

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF GEORGIA

In re SOVEREIGN PALMS, LLC,

Case No.

Debtor(s).

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed.R.Bankr.P. 1007(d) for filing this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. 46101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims.

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Sunil Mir		Unsecured Loan to Company		\$200,000.00
Georgia Department of Revenue PO Box 105296 Atlanta, GA 30348-5296	PO Box 105296 Atlanta, GA 30348-5296		Contingent.	\$84,806.51
Choice Hotels 10750 Columbia Pike Silver Springs, MD 20901	10750 Columbia Pike Silver Springs, MD 20901	Franchise Royalties		\$34,000.00
Internal Revenue Service 2400 Herodian Way Smyrna, GA 30080	2400 Herodian Way Smyrna, GA 30080	Payroll Taxes		\$25,180.29
Henry County Tax Commissioner 140 Henry Parkway McDonough, GA 30253	140 Henry Parkway McDonough, GA 30253	Hotel Motel Tax		\$17,600.00
Georgia Power 241 Ralph McGill Blvd NE Atlanta, GA 30308	241 Ralph McGill Blvd NE Atlanta, GA 30308	Utilities		\$11,033.31
Henry County Water and Sewer Authority 1695 Hwy 20W McDonough, GA 30253	1695 Hwy 20W McDonough, GA 30253	Water		\$7,200.00

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Cavalier Telephone PO Box 9001111 Louisville, KY 40290-1111	PO Box 9001111 Louisville, KY 40290-1111	Telephone Service		\$3,120.24
Gas South PO Box 4298 Atlanta, GA 30302	PO Box 4298 Atlanta, GA 30302	Utilities		\$3,036.94