

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re Graphics Properties Holdings, Inc. f/k/a Silicon Graphics, Inc.  
Debtor

Case No. 09-11701

Reporting Period: Nov 1 - 30, 2009

Federal Tax I.D. # 94-2789662

**CORPORATE MONTHLY OPERATING REPORT**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

*(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)*

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	Yes	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	Yes	
Copies of bank statements		(1)	
Cash disbursements journals		(1)	
Statement of Operations	<u>MOR-2</u>	(1)	
Balance Sheet	<u>MOR-3</u>	(1)	
Status of Post-petition Taxes	<u>MOR-4</u>	Yes	
Copies of IRS Form 6123 or payment receipt		(2)	
Copies of tax returns filed during reporting period		(2)	
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	Yes	
Listing of Aged Accounts Payable		Yes	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	(3)	
Taxes Reconciliation and Aging	<u>MOR-5</u>	Yes	
Payments to Insiders and Professional	<u>MOR-6</u>	Yes	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	Yes	
Debtor Questionnaire	<u>MOR-7</u>	Yes	

(1) Not applicable for the reporting period from November 1, 2009 to November 30, 2009.

(2) None filed for the period November 1, 2009 to November 30, 2009.

(3) Accounts receivable balances were acquired as of May 8, 2009.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Barry Weinert

Date 12/18/09

Barry Weinert  
Chief Restructuring Officer

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**Schedule I**  
**GRAPHICS PROPERTIES HOLDINGS, INC. f/k/a SILICON GRAPHICS, INC.**  
**CASE NO. 09-11701**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS BY DEBTOR**  
**(Unaudited) (In dollars)**  
**For the period from November 1, 2009 to November 30, 2009**

<b>Cash November 1, 2009</b>		\$ 2,714,732
<b>Receipts from operations</b>		
Cash Sales		-
<b>Collections of accounts receivable</b>		
Pre - petition		-
Post - petition		-
		-
<b>Total operating receipts</b>		<b>\$ -</b>
<b>Non-operating receipts</b>		
Transfers - other debtor in possession account		-
		-
<b>Total receipts</b>		<b>\$ -</b>
<b>Operating disbursements</b>		
Accounts payable		(814,074)
Payroll		-
		-
<b>Total disbursements (1)</b>		<b>\$ (814,074)</b>
Net cash flow		(814,074)
 <b>Cash - November 30, 2009</b>		 <b>\$ 1,900,658</b>

**(1) No disbursements were transferred to other debtor in possession accounts or made from an outside source.**

**STATUS OF POST-PETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid (1)	Date Paid	Check # or EFT	Ending Tax
Employee payroll taxes withheld	\$ -		\$ -	-	-	\$ -
Income (2)	-					-
Other Tax	-		-	-	-	-
	-					
<b>Total Taxes</b>	\$ -	\$ -	\$ -			\$ -

(1) Taxes are remitted to a third party vendor and paid by the vendor to the appropriate tax authorities.

**SUMMARY OF UNPAID POST-PETITION DEBTS**

Attach aged listing of accounts payable.

**Number of Days Past Due**

	Current	0-30	31-60	61-90	Over 91	Total
Accounts Payable	\$ -	\$ 1,575				\$ 1,575
Wages Payable	-					-
Taxes Payable	-					-
Professional Fees		227,106	232,733	60,168	121,030	641,037
<b>Total Post-petition Debts</b>	\$ -	\$ 228,681	\$ 232,733	\$ 60,168	\$ 121,030	\$ 642,612

**Explain how and when the Debtor intends to pay any past due post-petition debts.**

Amounts are subject to professional fee holdbacks and court approval.

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**TAXES RECONCILIATION AND AGING**

<b>Taxes Payable</b>	<b>0-30 Days</b>	<b>31-60 Days</b>	<b>61-90 Days</b>	<b>91+ Days</b>	<b>Total</b>
0 - 30 days old					\$ -
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable	\$ -				\$ -
Total Accounts Payable	\$ 228,681	\$ 232,733	\$ 60,168	\$ 121,030	\$ 642,612

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31) (A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
Douglas Britt	Salary		\$ 57,508
Robert Ewald	Board Fees	2,045	81,792
Diane Gibson	Consulting Fees		215,437
Eng Lim Goh	Salary		50,310
Nancy Hanna	Salary		29,906
Tim Pebworth	Salary		26,700
Robert Pette	Salary		33,406
Irene Qualters	Salary		38,007
Elena Ramirez	Salary		23,087
Greg Wood	Consulting Fees	27,483	226,249
Barry Weinert	Consulting Fees		182,568
Anthony Grillo	Board Fees	9,385	50,635
Eugene Davis	Board Fees	11,478	56,102
Joanne Isham	Board Fees	8,109	42,734
James McDivitt	Board Fees	7,820	40,946
TOTAL PAYMENTS TO INSIDERS		\$ 66,320	\$ 1,155,387

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Donlin Recano	2-Apr-09	\$ 936,017	107,052	\$ 826,410	\$ 109,607
AlixPartners LLC	24-Apr-09	265,026 **	13,098	252,330	31,553
Davis Polk & Wardell	24-Apr-09	201,214 **	39,475	188,058	16,133
Houlihan Lokey	24-Apr-09	816,637 **		816,637	-
Ropes and Gray	24-Apr-09	2,369,804 **	338,667	2,185,522	389,351
Kramer & Levin	2-Apr-09	856,218 ***	177,341	778,819	77,399
Conway Del Genio Gries	2-Apr-09	34,685		34,685	-
TOTAL PAYMENTS TO PROFESSIONALS		\$ 5,479,601	\$ 675,634	\$ 5,082,460	\$ 624,044

\* INCLUDES ALL FEES AND EXPENSES.

\*\* SUBJECT TO THE PROVISIONS OF THE ORDER ESTABLISHING PROCEDURES FOR INTERIM MONTHLY COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS [DOCKET NO. 216].

\*\*\*AMOUNT PAID INCLUDES \$64,007.77 APPLIED FROM FUNDS HELD ON ACCOUNT

**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS (1)**

(1) There are no post-petition secured notes or leases payable; however, all insurance protection has been paid through December 15, 2009.

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?	*	*
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?	*	*
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

\* The Debtors remain in the process of determining their federal and state income and franchise tax liabilities for the year ended June 26, 2009. On September 15, 2009, the Debtors filed requests to extend their obligation to file federal income and California state franchise tax returns. The Debtors included therewith attachments advising the relevant taxing authorities that the Debtors have not yet determined the extent of their tax liabilities for such year. The Debtors did not submit any tax payments with such extension requests, nor have they otherwise made federal or California state income or franchise tax payments for the year ended June 26, 2009.