



HMM 21

*High Quality
More Intelligent
Most Preferred*



Contents

New Vision for the 21st Century **005**

President's Message **007**

Major Achievements of 2000 **009**

Service Features Introduction **011**

e-Business of HMM **029**

Financial Statements **031**

Company Data **043**

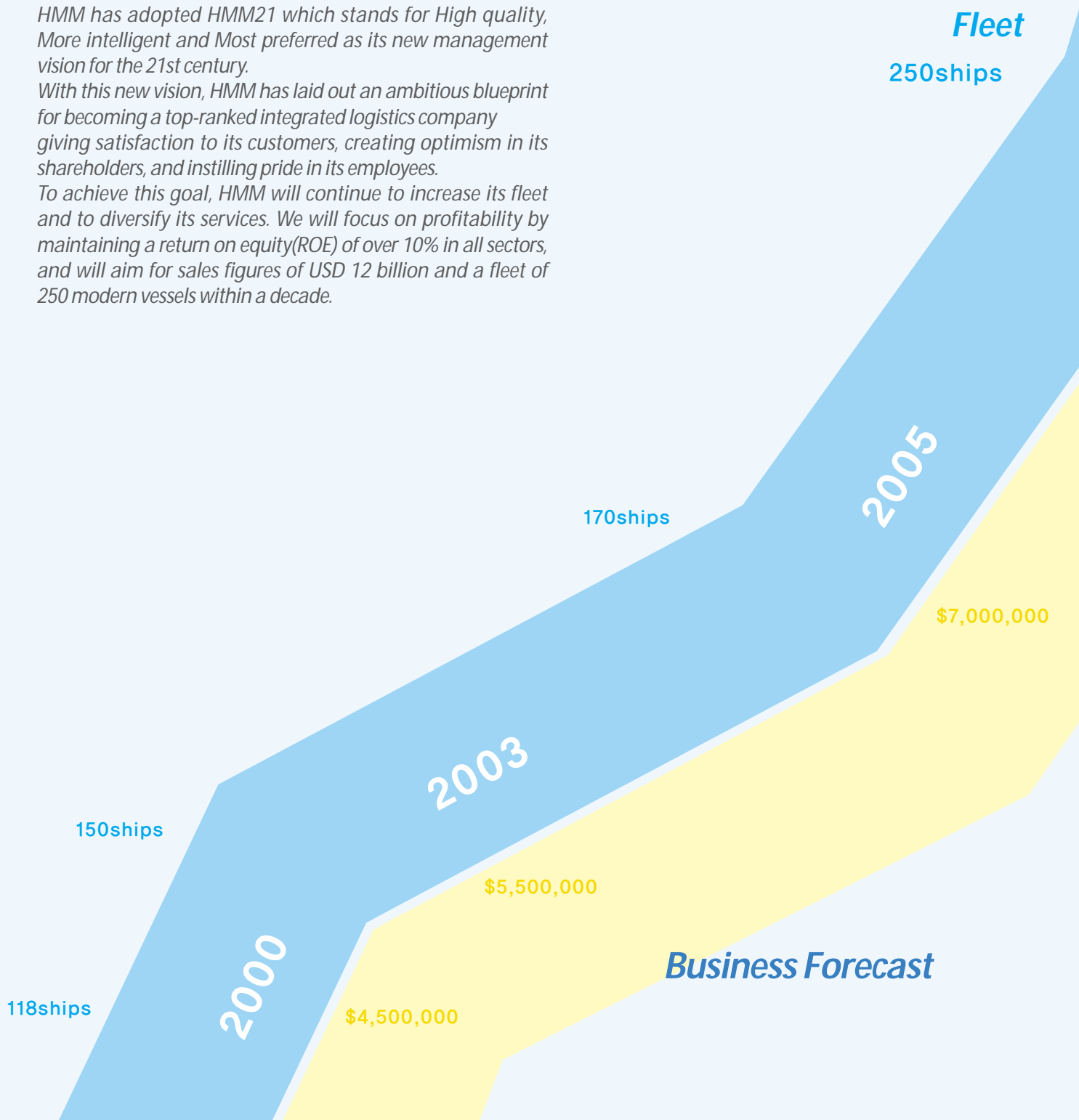
A New *Vision* for the 21st Century

HMM 21- High quality, More intelligent, Most preferred

HMM has adopted HMM21 which stands for High quality, More intelligent and Most preferred as its new management vision for the 21st century.

With this new vision, HMM has laid out an ambitious blueprint for becoming a top-ranked integrated logistics company giving satisfaction to its customers, creating optimism in its shareholders, and instilling pride in its employees.

To achieve this goal, HMM will continue to increase its fleet and to diversify its services. We will focus on profitability by maintaining a return on equity (ROE) of over 10% in all sectors, and will aim for sales figures of USD 12 billion and a fleet of 250 modern vessels within a decade.

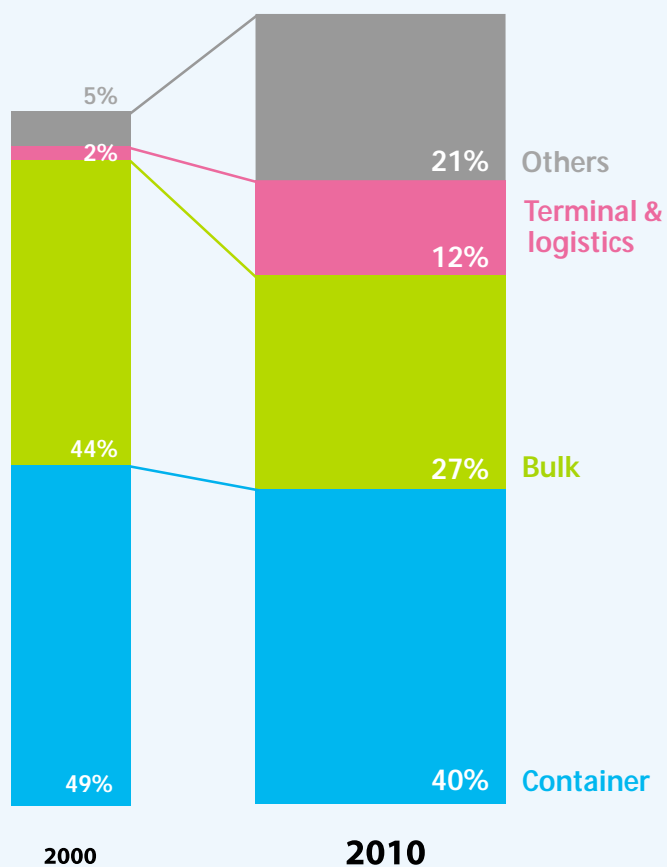


2010

Sales Revenue (UNIT : USD 1,000)

\$12,000,000

Business Diversification



President's Message

"In line with the rapid changes in the business environment of the 21st century, HMM has started its transformation."

I feel highly honored to report to our customers throughout the world, Hyundai Merchant Marine's business performance in the year 2000 and our business plans for 2001. In short, encouraged by customer's support, HMM was able to achieve sales revenues of USD 4.5 billion in spite of difficult circumstances in the year 2000. This year, HMM will make every effort to develop its technology, with a view to further improving service quality, competitiveness and profitability. The sales revenue target for the year 2001 is set at USD 4.76 billion, a 15.5% increase over the previous year. HMM will focus on increasing profit in each of its division. The objectives of each division are as follows :

First, in the container division, HMM plans to strengthen cooperation with partner companies as well as raising market share on main routes through the deployment of five 6,500 TEU class vessels. In addition, HMM plans to concentrate on strengthening business competitiveness in China, the Mediterranean and the Atlantic - and in Africa and South America, areas which we identify as having potential for growth.

Second, the terminal and logistics division will improve terminal facilities by way of strengthening sales to foreign shipping companies, and will also participate in new terminal development business.

Third, the car carrier division plans to develop service-routes among the third-world nations and attract high value-added heavy-duty cargoes.

At the beginning of 2000, HMM outlined the company vision for the 21st century. It is a vision of becoming a



leading player in the world shipping industry, with a return on equity ratio of over 10% and sales revenues of USD 12 billion by the year 2010.

Moreover, in step with rapid changes in the business environment of the 21st century, HMM has established knowledge based management systems for the first time in the shipping industry and plans to raise productivity by introducing e-Business to all sections of the company.

By doing so, HMM will be transformed into a high value-added, first-class company that can maximize shareholder profits and customer satisfaction, and develop self confidence and pride in all its employees.

I would like to cordially call upon you to render continued interest and support, and I wish you success in all your endeavors.

Thank you very much.

President & CEO CHOONG SHIK KIM

Major Achievements of 2000

*Based on the valuable achievements in the year 2000,
HMM started new transformation to serve our clients.*



1. New Management Vision for the 21st Century

HMM proclaimed a new management vision for the 21st century at the beginning of the year 2000. 'HMM 21' was adopted as a new slogan for the 21st century. The initials of Hyundai Merchant Marine also stands for 'High Quality', 'More Intelligent', and 'Most Preferred'. HMM also adopted the slogan - 'Satisfaction Management', which implies optimism for shareholders, satisfaction for customers and pride for employees.

2. President Kim Received Gold Tower Industrial Medal

HMM President & CEO, CHOONG SHIK KIM, was awarded a Gold Tower Industrial Medal. The award was given at a ceremony celebrating the nation's Fifth Ocean Day. President Kim made many significant contributions to Korean shipping industry. He developed HMM into the 6th largest integrated logistics company in the world. He was instrumental in developing business and operational quality by promoting business diversification, establishing new overseas terminal and logistics facilities, and promoting guidelines aimed at environmental protection and safe operation of ocean-going vessels.



3. HMM Participated in Construction of a Shipping Portal Site

HMM expanded its investment to the internet related business through its joint participation in the construction of a shipping portal site. HMM collaborated to form a special company with 12 other world major shipping companies (APL, CP Ships, K-Line, MOL, Senator, Yang Ming, ZIM, Crowley, WanHai, CSAV and Hanjin) and an American software company (Tradiant). It develops an integrated logistics transaction system, a shipping portal site to serve the customers who need transportations to be settled at once. The service is scheduled to start in 2001.

4. Six LNG Carriers Deployment Completed

The addition of three LNG carriers to HMM's fleet in 2000 boosted the number of LNG carriers to six. This made HMM's fleet the largest in Korea. The fleet will earn a combined fixed income of USD 230 million annually - thus providing HMM with a safe cash flow. The scale of operation allows HMM to maximize operational efficiency and reduce the costs - the benefits of 'economy of scale'.



5. Washington United Terminal Won Safety Awards

Washington United Terminal(WUT) received the first place in safety award in the 52nd annual Safety Awards Banquet for the Washington area, in the USA. There were a total of six area awards for the lowest lost time injury rate, and WUT was selected as one of the container companies for the lowest time lost rate of Group 'B'. As a start up company with many unpredictable risks in terminal operation, winning the coastal award has special meaning to WUT.



Service *Features Introduction*

*Specialized, integrated services-
HMM is ready for you*

013 *Container Transport Service*

015 *Service Route*

017 *Terminal & Logistics*

019 *Car Carrier Service*

021 *Iron Ore/Coal Transport Service*

023 *LNG Transport Service*

025 *Tanker Service*

027 *Bulk Carrier Service*



"Global service network-more than 40 sea routes and over 100 ports of call-enables HMM to cooperate more strategically with the world major shipping companies."

HMM is currently one of the top 5 Trans-Pacific service carriers and one of the top 10 carriers in the global shipping industry with various sizes of vessels plying the Trans-Pacific, Asia-Europe, Trans-Atlantic and Intra-Asia trade routes.

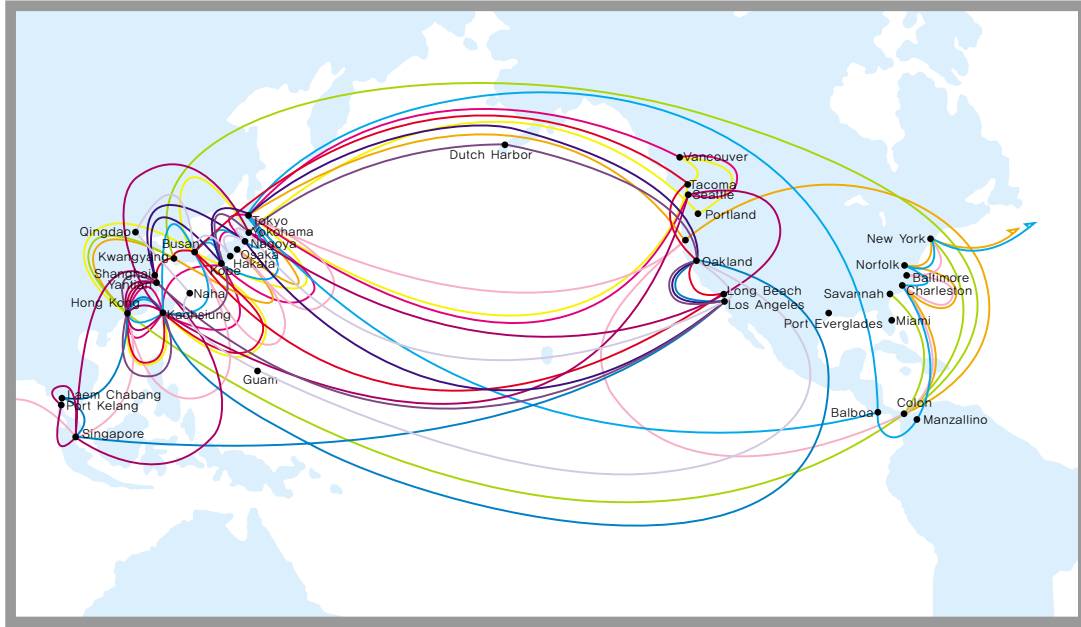
As a member of The New World Alliance (TNWA) since 1998, HMM has allied with the American President Line (APL) and Mitsui OSK Line (MOL) to form what is now the best carrier group in the world, providing customers with a wider range of services and access to 86 container vessels on 13 routes worldwide.

HMM has extended its container service to niche markets in Northern China and South East Asia. Other exciting accomplishments include: the expansion of the inland live reefer service; an improvement in the capability of the Regional Customer Service Center (RCSC) in the USA; an upgrade of web-environment access to booking, documentation, sailing schedules, and cargo tracking & tracing.



Container Transport Service

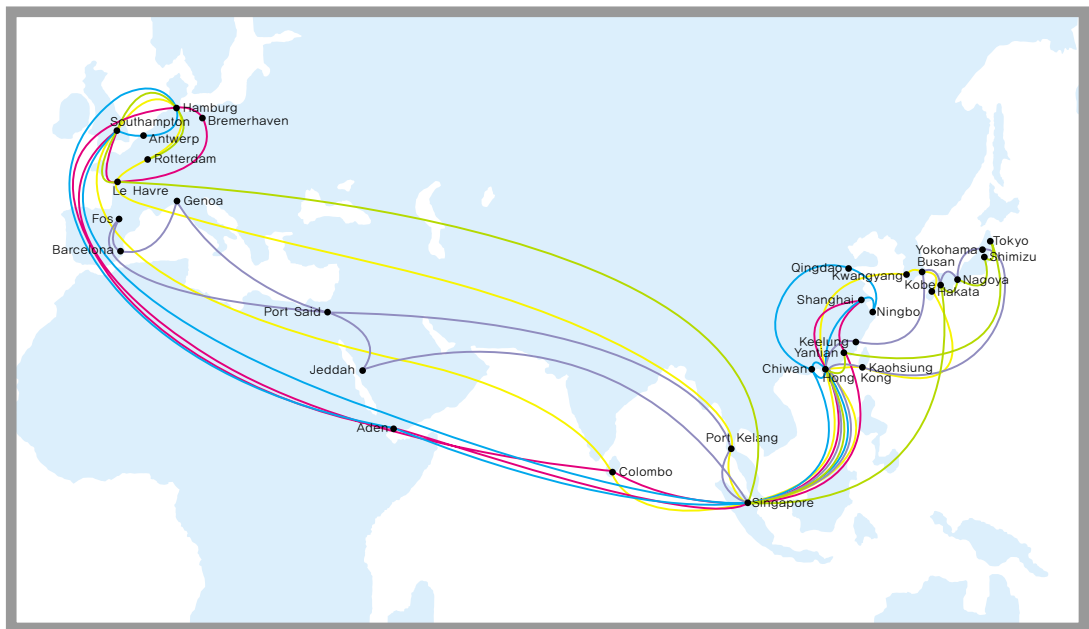
Service *Route*



Trans-Pacific Service

Trans-Pacific Service transports the largest amount of traffic volumes. As a proud member of The New World Alliance, we now offer our customers incomparable service with 54 vessels dedicated to the Trans-Pacific trade.

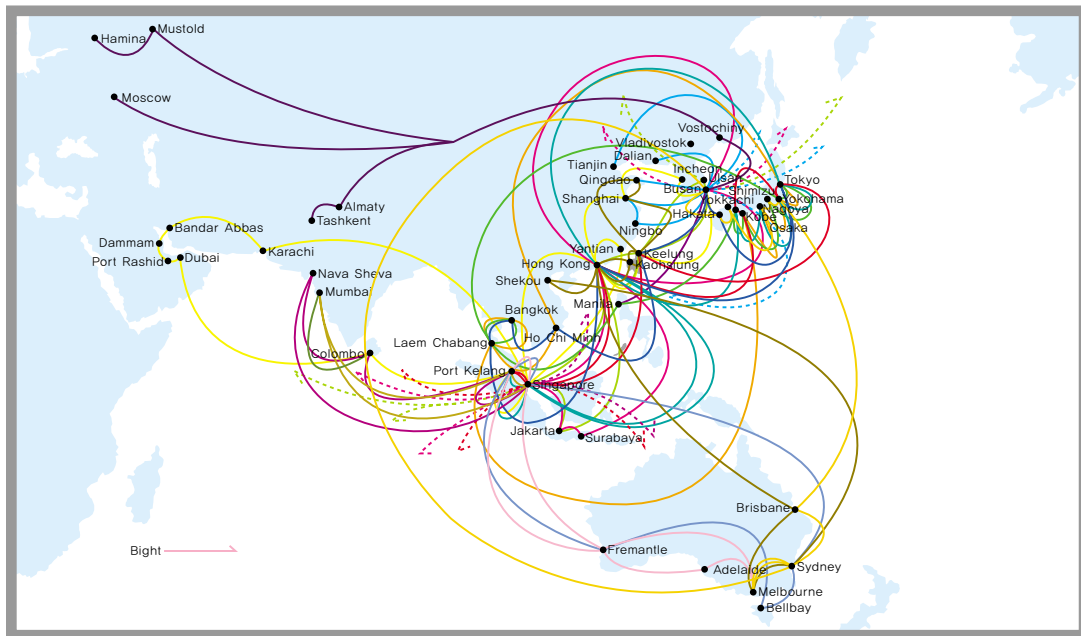
Five Pacific-Southwest Services(PSW, SAX, PS2, PS3, GCX), Three Pacific-Northwest Services(PS1, PNW, PNX), Three East Coast(All Water)Services(APX, KJE, AWE)



Asia-Europe Service

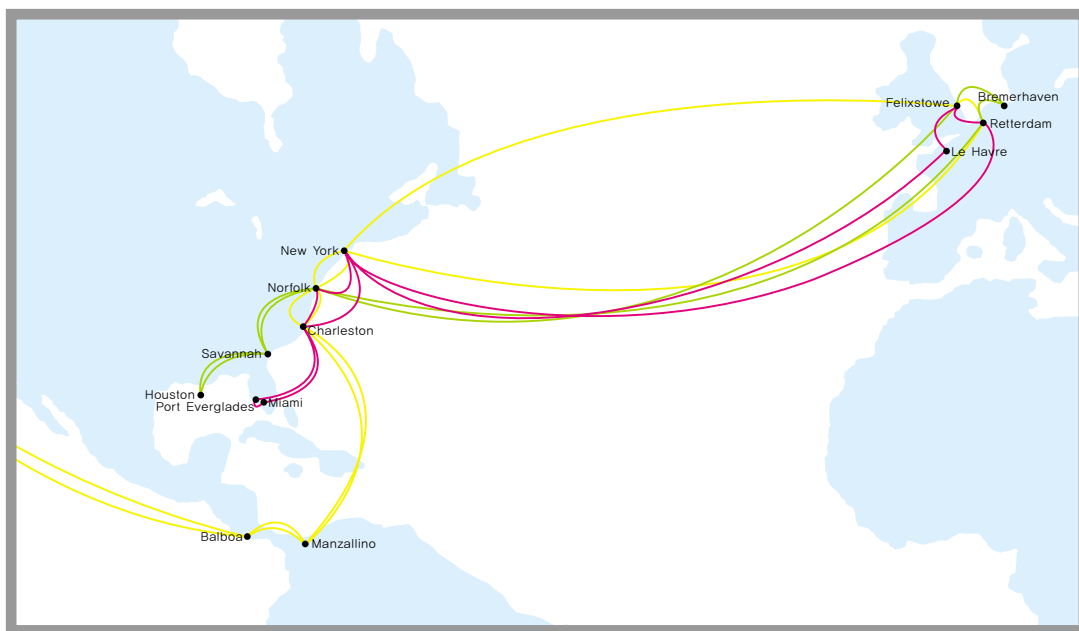
HMM, a member of TNWA is now offering our customers an expanded and improved range of services in Asia-Europe trade with 40 vessels in five different routes for the connection of ports in Asia and Europe.

Four Asia-Europe Services(AEX, JEX, CEX,NEX) and a Mediterranean Service(MED)



Intra-Asia Service

HMM is providing comprehensive services in the Intra-Asia region, where demand for container traffic is rapidly growing, by continuous development of various routes and deployment of the most competitive vessels to meet the various requirements of the customers. [Korea-Middle East Service\(KMS\)](#), [Korea-China Service\(KCS\)](#), [Australia-Asia Services\(AAS, FAS\)](#), [Korea-Russia Service\(KRS\)](#), [South East Asia Services\(KIS, KIS II, KPS, JTS, JMS\)](#), [Singapore-Mumbai Service\(SMS\)](#)



Atlantic Service

Through joint operation in three routes, HMM is providing quality services with rapid transits to/from the major port pairings in the Atlantic. ([APX](#), [ATS](#), [ATN](#))

Terminal & Logistics





"New terminals & logistics in the world's major cities are being prepared as new profit sources for HMM."

HMM established Hyundai Intermodal Inc.(HII) in the USA in 1990 to provide more reliable international services for all cargoes going in and out of the country.

HMM also opened exclusive container terminals at Kaohsiung, Taiwan in 1996, and at Gamman and Kwangyang, Korea in 1998. In the States, HMM constructed another exclusive terminal at the port of Tacoma in 1999, and acquired 100% management rights for the California United Terminal at Long Beach. In addition, HMM took over Hyundai Busan Container Terminal(HBCT) through international bidding in 1999. Recently HMM, as a leading member of a consortium, secured Kwangyang Phase#2 Terminal, which will start operating in 2002. HMM will continue to develop exclusive terminals both in overseas and domestic ports, to cope with keen competition in the ocean trade market, and to create more convenience for inland customers.

Car Carrier Service

"HMM is expanding its fleet to become the world's top car carrier in high value-added fields such as heavy construction equipment and project cargoes."



Since launching its car carrier service in the early 1980s, HMM has played a major role in this specialized shipping field. This success is due to the ability to satisfy the ever-growing demands for roll on/roll off cargo transportation. Currently, HMM is operating about 70 modern pure car carriers (PCCs) and pure car & truck carriers (PCTCs). These deliver worldwide services to approximately 220 ports in Europe, and North and South America, and to the Middle East, Africa, Asia and the Pacific. HMM carried in the region of 1.8 million units of passenger cars, commercial vehicles, rolling stock, and construction and agricultural equipment in 2000. In 2001, HMM expects to carry 2 million units in total. With the increasing level of demand for car carrier service in the worldwide ro/ro market, HMM plans to expand its fleet to about 80 PCCs and PCTCs by 2005, making it the world's top car carrier in all areas of vehicle transportation.



Iron Ore/Coal

Transport

Service





"HMM is enlarging business field by diversification of cargo transportation."

From the first operation of its iron ore and coal carrier business in 1981, HMM has been growing as the largest shipping company for chartered vessels by committing 9 carriers to Pohang Iron & Steel Co. and 4 carriers to Korea Electric Power Corp. HMM also transports iron ore and coal from Australia to Europe under a long-term contract with BHP of Australia. HMM aims to secure consignors in domestic and overseas market through a diversified business strategy.

LNG Transport *Service*

"HMM is actively participating in the world LNG market in cooperation with the world's leading LNG carriers and consignors."



HMM has sharpened its competitive edge in LNG transportation business in an effort to meet the increasing demand for clean energy. Since beginning its operation of LNG carriers, HMM has firmly maintained its position as the largest Korean shipping company for LNG transportation. HMM is operating 7 LNG vessels consisting of 6 of its own vessels and 1 chartered vessel, and is currently expanding its service routes to Southeast Asia, the Middle East and North America.

HMM has stabilized its business base by signing a long-term transportation agreement for 20~25 years with Korea Gas Corporation. With the technology and operation know-how for transportation of cryogenic cargoes, HMM provides a safe, reliable and efficient transportation service to our customers.



Tanker service





"HMM recorded the highest benefit rate in 2000 with its latest, state-of-the-art oil tankers."

HMM operates 9 VLCCs and 3 Aframax tankers to transport crude oil around the world, especially from the Middle East to the Far East. The VLCCs are operated under long-term contracts with stable companies such as Hyundai Oil Refinery Company & S-Oil. To develop its competitive power, HMM also operates under spot contract arrangements. This service offers a diversified, efficient transportation system which delivers a wide range of petroleum and petrochemical products by means of an 80,000 ton class product carrier.

Bulk Carrier Service

"HMM is developing its competitive power in promoting the effective use and distribution of commodities by offering both tramp and regular bulk cargo services, as well as a tug service."

HMM's bulk service offers a flexible, reliable and professional fleet that efficiently accommodates a wide range of customer needs. HMM transports basic commodities such as iron ore, coal, grain and carries 'minor' bulk cargoes such as alumina, fertilizer and raw sugar all over the world, through a network of self-owned ships and chartered ships. As a result, customers get their cargoes delivered quickly and reliably.

HMM also has the organizational skills, equipment and manpower to transport worldwide product cargoes such as steel and plywood and general cargo as well as break bulk cargo.





"HMM will actualize e-Business system operation through the digital revolution."



e-Business *at HMM*

HMM, which has made remarkable progress by finding opportunity in crisis situations over the last 25 years, is making the best use of internet diffusion in the rapidly changing business environment. Today, shipping companies are rapidly transforming themselves into integrated logistics companies in the interests of efficiency and customer service. Following this trend, HMM plans to become a world's top integrated logistics company through developing its shipping related e-Business as well as providing a high quality logistics service. Therefore, HMM has adopted e-Business systems to all parts of the company and is focussed on developing its logistics related e-Business. HMM plans to raise sales in its e-Business section to USD 1.2 billion in 2010 by developing e-Business to handle cargo transactions, vessel trade, and chartering. HMM is promoting e-Business to raise productivity and effectiveness in existing business sections and to develop new business.

I. Establishment of e-Business system in all sections

Through its close connection with branches and liaison offices in major cities and ports, HMM is establishing e-Business systems to extensively promote productivity and efficiency.

1. Cyber CSC

HMM has established a 'Cyber Customer Service Center' and this manages all container import/export cargo transportation business through the internet by April, 2001. Customers are able to handle the whole process of cargo transportation 24 hours a day. They are able to check schedules, issue bills of lading, track & trace cargo and get arrival and VIP reports. By using the CSC Center, HMM's customers are offered the best quality service, on-line, without visiting HMM, in person, at any time.

2. Talk HMM (Service Upgrade)

HMM built a 'Service Upgrade System' in May, 2000 and has been receiving customers' feedback from all over the world through the internet, and has guaranteed a response within 48 hours. To operate this system, HMM formed a 'Service upgrade committee' and a 'Service upgrade administration subcommittee'. HMM utilizes the system to provide for customer needs in the fast changing shipping market. In doing so, HMM is sharpening its service quality which is improving HMM's competitive edge and paving the way for establishing HMM as a first class integrated logistics company.

3. Maintenance Management System

HMM originally established a pioneering 'Maintenance Management System' in August 2000, through which HMM could purchase vessel related parts through using the internet. The system

transmits information about items, quantity, distribution date and place from 120 seagoing vessels in touch with HMM's purchasing department PC. The personnel in charge check the requirement and transmit the data to participating companies for estimates, and final selection and implementation. HMM is able to efficiently control the whole procedure.

4. Cargo Tracing by Mobile phone

HMM started a 'Mobile Internet Service', which traces the export & import cargo location by mobile phone, from May 2001. Customers connect to the internet by phone, just by inputting 'm.hmm21.com' in domestic ('wml.hmm21.com' in abroad), and by selecting 'Track & Tracing' menu and input B/L No. or Container No. Then customers confirm all the itineraries such as cargo location, departure point, and final destination.

II. Expansion to new diverse business

HMM seeks to develop internet related business profitably through designing and developing new business models, as well as maximizing productivity and efficiency in the existing business field.

1. Shipping Portal Site- 'GT Nexus'

On April 2001, HMM started to offer 'GT-Nexus'(www.gtnexus.com) service which is the first shipping portal site in the world. The site was created in collaboration with 12 world major shipping companies (HMM, APL, MOL, K-Line, Hanjin, Senator, ZIM, CP Ships, Crowley, WanHai, CSAV, YML) and a US Silicon Valley technology company named Tradiant. 'GT Nexus' is a new transportation service which provides 'One Stop Shopping'. Customers input their requirements such as place of delivery and transit time, then select the most efficient schedule from the services offered by the 12 companies. Following selection, freight negotiation, bookings, B/L issuing, cargo forecasting and shipment analysis are all done in 'on-line'.

2. Professional shipping information site : iloveshipping.com

HMM operates an internet site named 'iloveshipping.com', which provides professional analysis, views, and diverse data about shipping. Centering on reports from HMM's maritime research center, the site is expected to contribute to the development of the shipping industry-as well as HMM-by supplying major cargo freight details, international money rates, oil prices, etc. HMM plans to change this service to a charged site when operational know-how is accumulated.

HMM is navigating
the Financial route
more Clearly and Safely
with its balanced structure
and efficient organization
management,
providing trustworthy
services to the clients.

Financial Statements

033 *Report of Independent Accountants*

035 *Balance Sheets*

037 *Income Statements*

039 *Statements of Appropriations of Retained Earnings*

041 *Statements of Cash Flows*

Report of Independent Accounts
To the Shareholders and Board of Directors

We have audited the accompanying balance sheets of Hyundai Merchant Marine Co., Ltd. as of December 31, 2000 and 1999, and the related statements of income, appropriations of retained earnings and cash flows for the years then ended, expressed in Korean Won. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Republic of Korea. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audits provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Hyundai Merchant Marine Co., Ltd. as of December 31, 2000 and 1999, and the results of its operations, the changes in its retained earnings and its cash flows for the years then ended in accordance with financial accounting standards generally accepted in the Republic of Korea.

The Company has entered into certain transactions with affiliated companies within the Hyundai Group of companies for the year ended December 31, 2000. The Company's total sales to and purchases from affiliated companies amount to ₩125,111 million and ₩409,994 million, respectively. Related accounts receivable and accounts payable as of December 31, 2000 are ₩47,260 million and ₩36,109 million, respectively.

The Company has filed a lawsuit against Korea Development Bank (the "Bank") regarding the use of proceeds from an insurance settlement for a sunk vessel. The Company deposited insurance proceeds of ₩11,426 million and a related amount of ₩464 million received for the disposal of the vessel with the Bank. The Bank arbitrarily offset the deposits against the Company's debt related to the vessel. The Company filed the lawsuit to obtain a refund of the deposits in Seoul High Court of Justice. On October 23, 1998, the court determined that the Bank should pay the deposits and related interest to the Company, but the Bank appealed to the Supreme Court of Justice. As of December 31, 2000, the litigation is pending in the Supreme Court of Justice and no adjustment is reflected in the accompanying financial statements due to uncertainty of the outcome.

The Company has been a member of the Transatlantic Conference Agreement (TACA) which was concluded between domestic and overseas shipowners to jointly use their ships, to agree their service contracts, and to settle same rates. In relation to this agreement, EURO 272,980 thousand of penalties was imposed on all members of TACA including the Company (EURO 18,560 thousand) for illegal cooperative action and a monopolistic position. As of December 31, 2000 the Company has offered a bank letter of guarantee issued by the KorAm Bank amounting to EURO 19,580 thousand. 4,578,740 shares of Hyundai Securities Co., Ltd. were pledged as collateral for the guarantee. On December 1998, all members of TACA including the Company filed a lawsuit against European Community (EC) regarding such penalties. As of December 31, 2000, the litigation is currently pending in the European Court of First Instance and no adjustment is reflected in the accompanying financial statements due to uncertainty of the outcome.

Under the government's market stabilization plan, the Company has been selected as a company that is unable to revolve maturing bonds on its own because of its low credit rating by an organization which consists of the Korea Development Bank, the Korea Credit Guarantee Fund and 13 domestic banks. Under the plan, the organization is required to buy 80% of bonds from companies that are unable to revolve maturing bonds. Accordingly, the Company has issued ₩232,000 million of public and private bonds including ₩132,000 million of such bonds at a par value from January 5, 2001 to February 21, 2001.

In accordance with a resolution of the board of directors, the Company has been operating a fund for treasury stock amounting to ₩150 billion since January 2000 for the purpose of keeping the stock price of the Company stable.

The Company sold 8 million shares of Hyundai Electronics Industries Co., Ltd. to the UBS AG, London Branch. In relation to this transaction, the Company made a call-spread option agreement with UBS AG, London Branch whereby the purchase price of the shares exceeds exercise price during the period as defined in the agreement.

The Company has entered into a bilateral agreement for transportation and fares with Pohang Iron & Steel Co., Ltd.(POSCO). Based on the agreement, the Company issued ₩155,812 million in Asset-Backed Securities(ABS) with future shipping charges receivables from transportation services for POSCO. In relation to this transaction, the Company has entered into a specified money in trust agreement with Korea Development Bank and subsequently transferred its certificate of securities to the Special Purpose Company which will manage the ABS issuance.

Beginning in 1997, Korea and other countries in the Asia Pacific region experienced severe contraction in substantially all aspects of their economies. This situation is commonly referred to as the 1997 Asian financial crisis. In response to this situation, the Korean government and the private sector began implementing structural reforms to historical business practices. The Korean economy is currently experiencing additional difficulties, particularly in the areas of restructuring private enterprises and reforming the banking industry. The Korean government continues to apply pressure to Korean companies to restructure into more efficient and profitable firms. The banking industry is currently undergoing consolidations and significant uncertainty exists with regard to the availability of short-term financing during the coming year. The Company may be either directly or indirectly affected by the situation described above. The accompanying financial statements reflect management's current assessment of the impact to date of the economic situation on the financial position of the Company. Actual results may differ materially from management's current assessment.

The accompanying financial statements are not intended to present the financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than the Republic of Korea. The procedures and practices utilized to audit such financial statement may differ from those generally accepted and applied in other countries and jurisdictions. Accordingly, this report and the accompanying financial statements are not intended for use by those who are not informed about Korean accounting principles or auditing standards and their application in practice.

Seoul, Korea

March 14, 2001

Samil Accounting Corporation

Balance Sheets
as of December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
ASSETS				
Current assets :				
Cash and cash equivalents	₩ 74,416,025	₩ 85,324,588	US\$ 59,074	US\$ 67,734
Short-term financial instruments	194,565,257	89,114,637	154,454	70,743
Marketable securities	61,687,609	166,589,108	48,970	132,245
Trade receivables, less allowance for doubtful accounts of ₩11,487,107 thousand in 2000 and ₩6,365,467 thousand in 1999	1,030,861,707	666,062,220	818,339	528,747
Other accounts receivables, less allowance for doubtful accounts and other of ₩12,431,715 thousand in 2000 and ₩2,827,019 thousand in 1999	54,418,063	69,437,193	43,199	55,122
Inventories	62,595,751	49,253,662	49,691	39,100
Prepaid expenses	49,519,371	55,956,321	39,310	44,420
Advance payment	112,517,602	168,393,909	89,321	133,678
Other	60,429,142	54,992,268	47,971	43,655
Total current assets	1,701,010,527	1,405,123,906	1,350,329	1,115,444
Investments, including long-term accrued income	787,736,861	2,222,294,056	625,337	1,764,145
Guarantee deposits	43,066,975	36,670,573	34,188	29,111
Long-term financial instruments	58,778,200	8,580,500	46,660	6,812
Property, vessels and equipment, net of accumulated depreciation	4,540,842,842	3,352,727,454	3,604,702	2,661,529
Long-term other accounts receivables, less discount on present value and other of ₩647,707 thousand in 2000 and ₩2,706,003 thousand in 1999	8,395,473	16,545,983	6,665	13,135
Intangible assets	66,160,604	58,286,635	52,521	46,270
Deferred income tax assets	129,631,649	32,525,041	102,907	25,820
Other	37,268,735	24,628,215	29,586	19,549
Total assets	₩ 7,372,891,866	₩ 7,157,382,363	US\$ 5,852,895	US\$ 5,681,815

The accompanying notes are an integral part of these statements.

Balance Sheets, Continued

as of December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
LIABILITIES AND SHAREHOLDERS'				
EQUITY				
<i>Current liabilities :</i>				
Trade payables	₩ 268,827,667	₩ 188,637,010	US\$ 213,406	US\$ 149,748
Short-term borrowings	1,555,301,609	630,394,404	1,234,660	500,432
Current portion of long-term debt	229,572,971	206,719,885	182,244	164,102
Current portion of debentures and convertible bonds	848,999,664	153,434,859	673,970	121,803
Advances from customers	47,876,831	1,441,431	38,007	1,144
Accrued expenses	38,278,269	27,354,505	30,387	21,715
Unearned income	66,367,250	102,818,044	52,685	81,621
Income taxes payable	-	26,645,116	-	21,152
Other	23,991,425	87,017,952	19,045	69,078
<i>Total current liabilities</i>	<i>3,079,215,686</i>	<i>1,424,463,206</i>	<i>2,444,404</i>	<i>1,130,795</i>
<i>Debentures and convertible bonds, net of current maturities</i>				
	481,228,319	1,043,144,578	382,018	828,090
<i>Long-term borrowings, net of current maturities</i>				
	66,525,002	86,948,543	52,810	69,023
<i>Long-term other accounts payables, less discount on present value of ₩ 1,482,653,698 thousand in 2000 and ₩ 784,902,058 thousand in 1999</i>				
	2,973,814,843	2,042,696,698	2,360,733	1,621,574
<i>Long-term advances from customers</i>				
	80,010,880	-	63,516	-
<i>Accrued severance benefits, less transfer to National Pension Fund and other of ₩ 46,812,118 thousand in 2000 and ₩ 33,153,659 thousand in 1999</i>				
	14,751,290	17,931,173	11,710	14,234
<i>Total liabilities</i>	<i>6,695,546,020</i>	<i>4,615,184,198</i>	<i>5,315,191</i>	<i>3,663,716</i>

The accompanying notes are an integral part of these statements.

Balance Sheets, Continued

as of December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
LIABILITIES AND SHAREHOLDERS' EQUITY,				
Continued				
Commitments and contingencies				
Shareholders' equity :				
Common stock, par value ₩5,000				
300,000,000 shares authorized ; 103,073,229 shares issued				
in 2000 and 103,046,806 shares issued in 1999				
18,970,050 shares held in treasury in 2000 and				
320,000 shares held in treasury in 1999	₩ 515,366,145	₩ 515,234,030	US\$ 409,118	US\$ 409,013
Capital surplus	858,876,087	858,212,236	681,810	681,283
Retained earnings Legal reserve	37,990,353	37,990,353	30,158	30,158
Other statutory reserves	73,555,170	81,926,851	58,391	65,038
Unappropriated retained earnings	151,725,880	457,146,492	120,446	362,901
	263,271,403	577,063,696	208,995	458,097
Capital adjustments	(960,167,789)	591,688,203	(762,219)	469,706
Total shareholders' equity	677,345,846	2,542,198,165	537,704	2,018,099
Total liabilities and shareholders' equity	₩ 7,372,891,866	₩ 7,157,382,363	US\$ 5,852,895	US\$ 5,681,815

The accompanying notes are an integral part of these statements.

Income Statements
for the years ended December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
Sales	₩ 5,189,503,326	₩ 4,836,488,254	US\$ 4,119,634	US\$ 3,839,397
Cost of sales	4,632,498,737	4,419,388,131	3,677,462	3,508,286
Gross profit	557,004,589	417,100,123	442,172	331,111
Selling and administrative expenses	99,190,571	76,941,979	78,741	61,080
Operating income	457,814,018	340,158,144	363,431	270,031
Non-operating income :				
Interest income	37,518,046	34,900,972	29,783	27,706
Gain on foreign currency transactions	68,389,261	121,806,615	54,290	96,695
Gain on foreign currency translation	88,340,899	206,375,112	70,129	163,829
Gain on disposition of marketable securities	1,157,864	7,383,664	919	5,861
Gain on disposition of investments	84,857,933	62,628,985	67,364	49,717
Gain on disposition of tangible assets	55,797	15,781,898	44	12,528
Other	6,988,760	15,633,984	5,548	12,411
	287,308,560	464,511,230	228,077	368,747
Non-operating expenses :				
Interest expense	454,707,279	329,351,298	360,965	261,452
Loss on foreign currency transactions	70,790,877	86,699,731	56,197	68,826
Loss on foreign currency translation	349,882,868	74,199,689	277,751	58,903
Loss on impairment of investments securities	50,074,390	-	39,751	-
Loss on disposition of tangible assets	30,900,811	112,687	24,530	89
Loss on valuation of marketable securities	71,258,480	17,204,100	56,568	13,657
Loss on disposition of investments	11,870,284	1,930,950	9,423	1,533
Loss on valuation of investments using equity method of accounting	32,058,493	55,093,180	25,449	43,735
Loss on valuation of a derivative instrument	33,403,002	-	26,517	-
Other	46,270,498	28,876,984	36,731	22,924
	1,151,216,982	593,468,619	913,882	471,119
Ordinary income(loss)	(406,094,404)	211,200,755	(322,374)	167,659
Extraordinary gain	₩	₩	US\$	US\$
Extraordinary loss	-	-	-	-
Income(loss) before income taxes	(406,094,404)	211,200,755	(322,374)	167,659
Income tax benefit(expense)	95,626,823	(68,265,930)	75,912	(54,192)
Net income(loss)	₩ (310,467,581)	₩ 142,934,825	US\$ (246,462)	US\$ 113,467
Earnings(loss) per share				
(in Korean Won and U.S.Dollar)Basic	₩ (3,558)	₩ 2,132	US\$ (2.824)	US\$ 1.692
Diluted	₩ (3,558)	₩ 2,110	US\$ (2.824)	US\$ 1.675

The accompanying notes are an integral part of these statements.

Statements of Appropriations of Retained Earnings

for the years ended December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
<i>Retained earnings before appropriations:</i>				
<i>Unappropriated retained earnings carried over</i>				
<i>from prior year</i>	₩ 457,146,492	₩ 20,164,663	US\$ 362,901	US\$ 16,007
<i>Cumulative effect of accounting changes</i>	-	363,774,473	-	288,778
<i>Equity method adjustments to investments (Note 6)</i>	(3,324,711)	-	(2,639)	-
<i>Prior period error corrections</i>	-	3,562,255	-	2,828
<i>Net income(loss)</i>	(310,467,581)	142,934,825	(246,462)	113,467
	143,354,200	530,436,216	113,800	421,080
<i>Transfers from voluntary reserves:</i>				
<i>Reserve for extraordinary depreciation</i>	8,371,680	2,904,778	6,646	2,306
<i>Appropriations:</i>				
<i>Legal reserve</i>	-	5,132,200	-	4,074
<i>Reserve for extraordinary depreciation</i>	-	18,807,702	-	14,930
<i>Loss on disposition of treasury stock</i>	-	932,597	-	740
<i>Dividends</i>	-	51,322,003	-	40,741
	-	76,194,502	-	60,485
<i>Unappropriated retained earnings to be</i>				
<i>carried over to the subsequent year</i>	₩ 151,725,880	₩ 457,146,492	US\$ 120,446	US\$ 362,901

The accompanying notes are an integral part of these statements.

Statements of Cash Flows
for the years ended December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
<i>Cash flows from operating activities:</i>				
Net income(loss)	₩ (310,467,581)	₩ 142,934,825	US\$ (246,462)	US\$ 113,467
<i>Transactions not involving operating cash flows:</i>				
Severance benefits	20,029,921	14,911,429	15,901	11,837
Depreciation and amortization	190,342,089	143,151,951	151,101	113,640
Bad debt expenses	5,121,640	-	4,066	-
Loss on foreign currency translation	349,875,199	74,192,130	277,745	58,897
Loss on valuation of marketable securities	71,258,480	17,204,100	56,568	13,657
Loss on disposition of marketable securities	-	6,572,208	-	5,217
Loss on disposition of investments	11,870,284	1,930,950	9,423	1,533
Loss on impairment of investment securities	50,074,390	-	39,751	-
Loss on disposition of tangible assets	30,900,811	112,687	24,530	89
Interest expenses	198,449,979	149,950,803	157,537	119,037
Loss on valuation of investments using the equity method of accounting	32,058,493	55,093,180	25,449	43,735
Loss on valuation of a derivative instrument	33,403,002	-	26,517	-
Gain on disposition of marketable securities	(1,157,864)	(7,383,664)	(919)	(5,861)
Gain on foreign currency translation	(88,307,974)	(206,374,383)	(70,102)	(163,828)
Gain of disposal of investments	(84,857,933)	(62,628,985)	(67,364)	(49,717)
Gain of disposal of tangible assets	(55,797)	(15,781,898)	(44)	(12,528)
Interest income	(6,450,914)	(8,326,441)	(5,121)	(6,610)
Other	14,616,959	1,269,112	11,603	1,007
	827,170,765	163,893,179	656,641	130,105
<i>Changes in operating assets and liabilities :</i>				
Trade receivables	(301,202,497)	238,552,770	(239,107)	189,373
Other accounts receivables	13,840,703	2,645,048	10,987	2,100
Accrued income	(1,513,727)	5,082,395	(1,202)	4,035

The accompanying notes are an integral part of these statements.

Statements of Cash Flows, Continued
for the years ended December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
Advance payment	₩ 55,876,307	₩ (45,264,811)	US\$ 44,357	US\$ (35,933)
Prepaid expenses	4,735,732	50,072,525	3,759	39,750
Prepaid income taxes	(22,689,190)	54,308	(18,012)	43
Inventories	(13,342,089)	(16,200,244)	(10,591)	(12,860)
Deferred income tax assets	(95,626,823)	25,654,704	(75,912)	20,366
Trade payables	75,639,370	4,668,969	60,046	3,706
Accrued expenses	10,923,765	(2,206,598)	8,672	(1,752)
Unearned income	(36,450,794)	3,914,074	(28,936)	3,107
Income tax payables	(26,645,116)	8,205,211	(21,152)	6,514
Payment of severance benefits	(9,551,344)	(7,165,983)	(7,582)	(5,689)
National pension fund	593,536	(248,846)	471	(198)
Other	(7,115,562)	(13,923,097)	(5,649)	(11,053)
	(352,527,729)	253,840,425	(279,851)	201,509
Net cash provided by operating activities	164,175,455	560,668,429	130,328	445,081
Cash Flows from Investing Activities:				
<i>Cash inflows from investing activities:</i>				
Disposition of financial instruments	739,374,734	4,196,215,766	586,945	3,331,123
Disposition of marketable securities	53,240,506	407,466,172	42,264	323,463
Disposition of investment securities	303,742,481	165,605,452	241,123	131,464
Decrease of short-term loans	12,825,327	17,852,867	10,181	14,172
Disposition of tangible assets	82,142,587	74,214,209	65,208	58,914
Other	9,006,848	42,387,151	7,150	33,649
	1,200,332,483	4,903,741,617	952,871	3,892,785

The accompanying notes are an integral part of these statements.

Statements of Cash Flows, Continued
for the years ended December 31, 2000 and 1999

	In Thousands of			
	Korean Won		U.S. Dollars	
	2000	1999	2000	1999
<i>Cash outflows from investing activities:</i>				
Acquisition of financial instruments	₩ 894,759,554	₩ 4,243,143,619	US\$ 710,295	US\$ 3,368,376
Acquisition of marketable securities	18,425,365	469,450,902	14,627	372,669
Acquisition of investment securities	335,802,138	914,682,647	266,573	726,111
Increase of loans	5,919,177	48,093,838	4,699	38,179
Acquisition of tangible assets	675,186,762	450,635,677	535,990	357,733
Acquisition of intangible assets	9,261,921	56,739,454	7,352	45,042
Other	12,648,941	40,613,694	10,041	32,241
	1,952,003,858	6,223,359,831	1,549,577	4,940,351
Net cash used in investing activities	(751,671,375)	(1,319,618,214)	(596,706)	(1,047,566)
<i>Cash Flows from Financing Activities:</i>				
<i>Cash inflows from financing activities:</i>				
Increase in short-term borrowings	8,893,986,279	7,831,817,797	7,060,400	6,217,209
Issuance of debentures and convertible bonds	259,046,337	627,387,002	205,641	498,045
Increase in long-term borrowings	-	50,276,888	-	39,912
Increase in long-term other accounts payables	-	291,135,462	-	231,115
Increase in long-term advances from customers	130,689,580	-	103,747	-
Issuance of common stocks	-	454,366,266	-	360,694
Disposition of treasury stocks	1,704,665	-	1,353	-
	9,285,426,861	9,254,983,415	7,371,141	7,346,975
<i>Cash outflows from financing activities:</i>				
Retirement of short-term borrowings	8,003,287,279	7,906,810,219	6,353,328	6,276,741
Retirement of current maturities of long-term liabilities	489,978,328	475,760,164	388,964	377,677
Retirement of debentures	-	6,500,000	-	5,160
Retirement of long-term borrowings	13,245,406	-	10,515	-
Acquisition of treasury stocks	150,869,245	-	119,766	-
Dividend payment	51,322,003	24,081,661	40,741	19,117
Other	137,243	-	109	-
	8,708,839,504	8,413,152,044	6,913,423	6,678,695
Net cash provided by financing activities	576,587,357	841,831,371	457,718	668,280
Net increase(decrease) in cash and cash equivalents	₩ (10,908,563)	₩ 82,881,586	US\$ (8,660)	US\$ 65,795
Cash and cash equivalents at beginning of the year	85,324,588	2,443,002	67,734	1,939
Cash and cash equivalents at end of the year	₩ 74,416,025	₩ 85,324,588	US\$ 59,074	US\$ 67,734

The accompanying notes are an integral part of these statements.

At the same time,
all around the world,
through the connection
of the internet,
integrated management
organization,
global network,
state-of-the-art fleets
and overseas branches
of HMM are working
all together
as a new transformation.

Company Data

045 *Management Structure*

047 *Business Growth*

049 *HMM's Development*

051 *Fleet List*

055 *Headquarters & Overseas Network*

Management Structure

President/CEO
CHOONG SHIK KIM

<i>Liner Division</i>
<i>Seoul Branch</i>
<i>Local Branch & Office</i>
<i>Terminal & Logistics Division</i>
<i>Bulk Division</i>
<i>Local Office</i>
<i>Administration Division</i>
<i>Maritime Division</i>
<i>Maintenance & Technical Division</i>
<i>Others</i>

Trans-Pacific Liner Dept.
Europe Liner Dept.
Asia & Oceania Liner Dept.
Liner Operation Dept.
Service Coordination Dept.
Equipment Control Dept.
Service Quality Management Dept.
Liner Project Team

Trans-Pacific Export Sales Dept.
Europe Export Sales Dept.
Asia Export Sales Dept. (EAST)
Asia Export Sales Dept. (WEST)
Trans-Pacific Import Sales Dept.
Europe/Asia Import Sales Dept.
Customer Service Dept.
Kangnam Office

Busan Branch
Choryang Office
Taegu Office
Kwangju Office

Terminal & Logistics Project Dept.
Terminal & Logistics Marketing Dept.
Hyundai Busan Container Terminal
Hyundai Gamman Container Terminal
Hyundai Kwangyang Container Terminal

Car Carriers Dept.1
Car Carriers Dept.2
Car Carriers Operation Dept.
LNG Carriers Dept.
Ore/Coal Carriers Dept.
Tanker Dept.
Tramper Dept.
General Cargo Dept.
Cargo Stowage & Safety Management Office

Inchon Office
Ulsan Office
Pohang Office
Kwangyang Office
Pyongtaek Office

General Administration Dept.
Accounting Dept.
Financing Dept.
Corporate Planning Office
Maritime Research Center
Insurance & Legal Dept.
Procurement Dept.
Emergency Training Dept.
Information & Technology Team

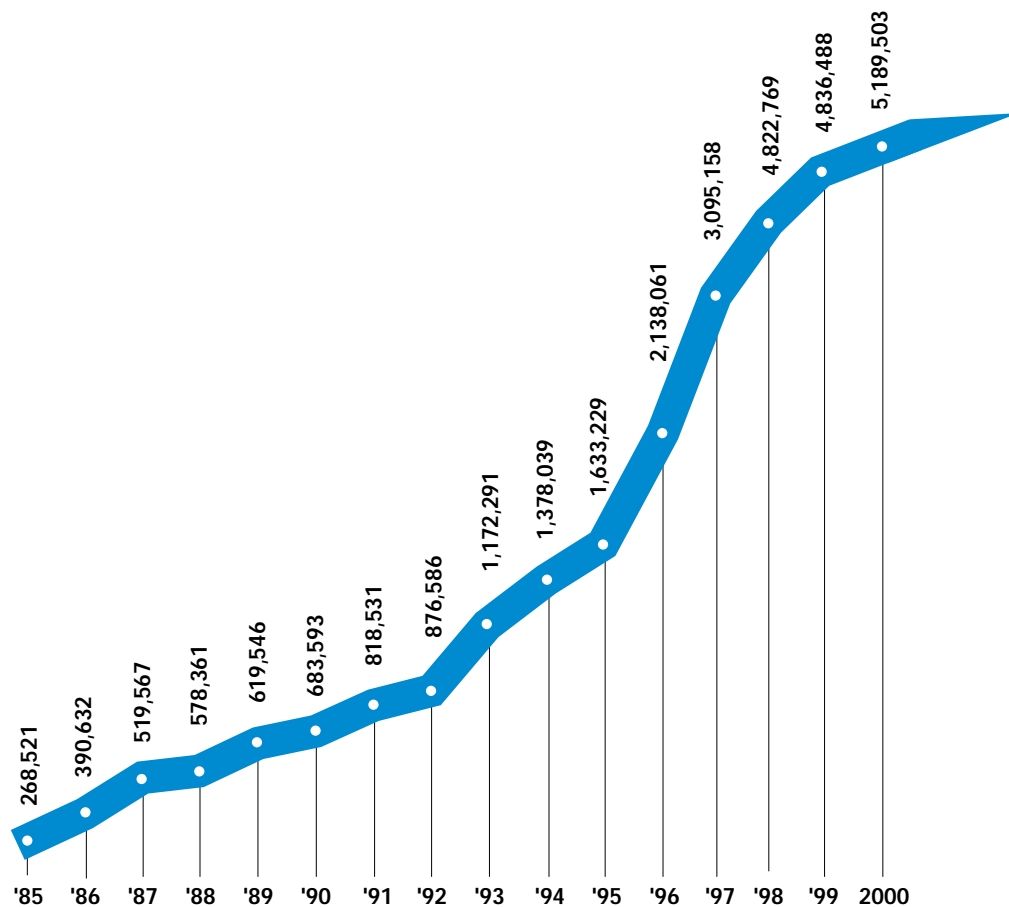
Operation Management Office
Environment & Safety-Quality Management Office
Marine Affairs Personnel Dept.
Marine Affairs Administration Dept.

Maintenance & Engineering Dept.
Maintenance & Engineering Dept./Container Fleet
New Building & Technical Dept.

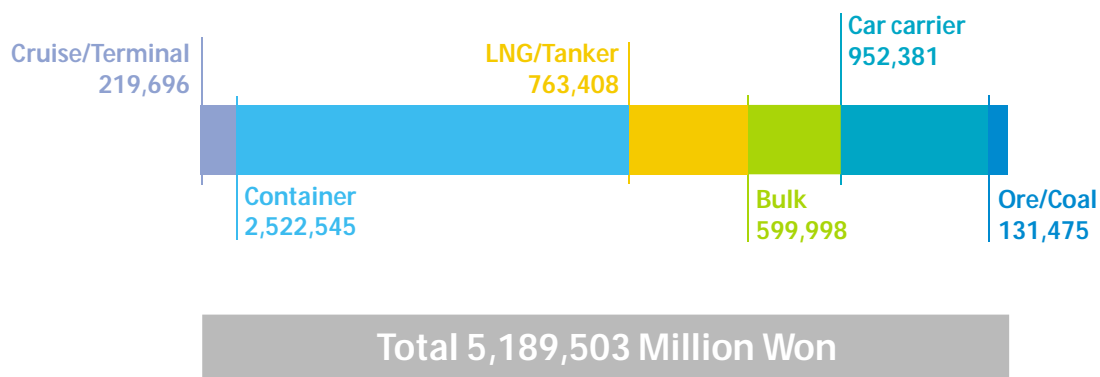
Public Relations Office
Internal Audit Office

Business Growth

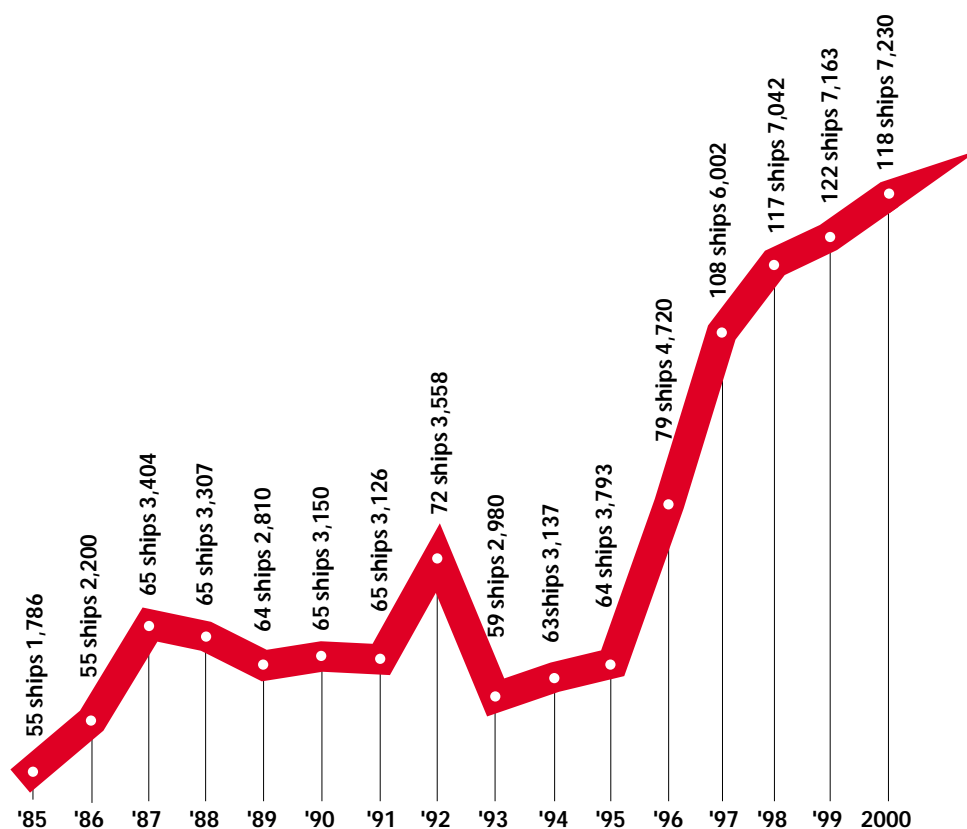
Trend of Sales Revenue (UNIT : Million Won)



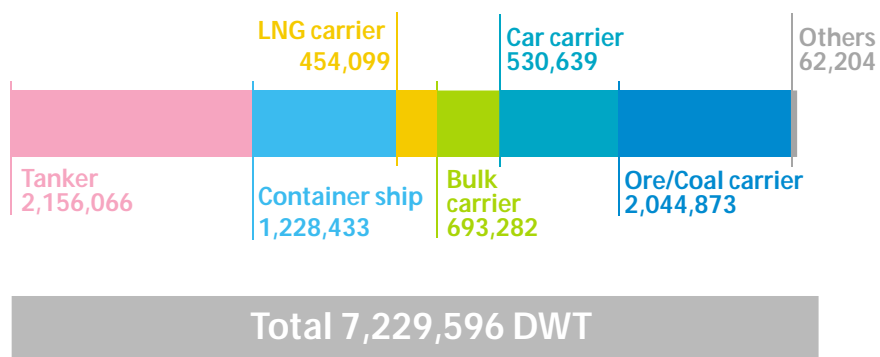
Composition of Sales Revenue (As of December 2000) (UNIT : Million Won)



Trend of Tonnage (UNIT : 1,000 DWT)



Composition of Tonnage (As of December 2000) (UNIT : DWT)



HMM's Development

- 1976** Company established as Asia Merchant Marine on March 25, with a capital of ₩200 million.
Transportation service opened with a fleet of three VLCCs.
- 1977** Bulk cargo tramp service and deep-sea tug service began.
- 1978** Conventional liner service opened between the Far East and the Middle East.
- 1979** Bulk service introduced between Korea and Latin America.
- 1980** Specialized car carrier service established.
- 1981** Specialized ore and coal transportation service began.
- 1982** US subsidiary, Hyundai Merchant Marine America (HMMA) founded.
Conventional liner service introduced among the Far East, the Western and Eastern US and the Gulf of Mexico.
- 1983** Company name changed to Hyundai Merchant Marine Co., Ltd. on August 9.
Conventional liner service between Southeast Asia and the Eastern US, and container service between the Western US and Australia opened.
- 1984** Vessels owned by Halla Merchant Marine Purchased.
Operation on behalf of Dong Hae Merchant Marine and Shin Han Shipping fleets established.
Subsidiary called Sun Eel Shipping founded.
- 1985** Operation on behalf of Koryo Merchant Marine vessels commenced.
Full container service opened between the Far East and the Western US.
Acquisition of Dong Hae Merchant Marine and Shin Han Shipping completed on August 31 and December 31, respectively.
- 1986** Semi-container service linking Europe, the South Pacific and Australia opened.
- 1987** Paid-in Capital increased to ₩109.5 billion.
- 1988** Double stack train (DST) rail freight service established between Long Beach, Chicago and the Eastern US.
Asia Merchant Marine, a separate division and general sales agency for domestic business, founded.
Acquisition of Koryo Merchant Marine completed on January 4.
- 1989** Japanese subsidiary incorporated.
DST service for Gulf of Mexico region of the US introduced.
Paid-in Capital increased to ₩150 billion.
- 1990** Hyundai Intermodal Inc. (HII) established as a subsidiary to provide a full-service Intermodal transport service within the US.
- 1991** Direct Korea-Russia route between Busan and Vostochny opened.
- 1992** Five 4,411 TEU full container ships deployed in the Far East-US route.
Subsidiary incorporated in Europe and Hong Kong.
- 1993** Branch office opened in North China.
US subsidiaries Hyundai America Shipping Agency, Inc. (HASA) and Hyundai Merchant Marine America (HMMA) established.
Received both ISO 9002 certification and ISM code.

- 1994** *Feeder service network developed in Southeast Asia.*
Asia Pacific Northwest(PNW) exclusive service route started.
Korea's first LNG transport service began in June with the launching of the Hyundai Utopia.
- 1995** *Hyundai Logistics Co., Ltd. container service business HQ incorporated into the Seoul branch office.*
First video conferencing system (Seoul-Los Angeles) for a Korean shipping company opened.
Inland depot in Hong Kong secured with the establishment of a joint venture.
Container service began between Europe and the South Pacific with England's container ship.
- 1996** *Three of the world's largest car carriers (6,000 vehicle capacity) acquired.*
Exclusive container terminal opened in Kaohsiung, Taiwan.
Seven of the world's largest and fastest container ships (5,551 TEU) deployed.
Presidential citation (Best Performance Tower) given at the first Ocean Day in May: Captain Shin Yong-ho awarded Suktop (Stone Tower) decoration.
Sales reached US\$ 2.5 billion.
ISO 14001 certification acquired, the first among the world's multimodal transportation companies.
- 1997** *Inland container depot opened at Euiwang, Korea.*
HMM Bangkok office upgraded to subsidiary status and renamed Hyundai Merchant Marine Thailand.
Off-dock container yard acquired in Tianjin.
Lease agreement signed with the port of Tacoma.
Global container service provided with APL and MOL.
Sales reached US\$ 3.25 billion.
- 1998** *The New World Alliance service began with APL and MOL.*
Hyundai Fleet Management System, covering such information as weather conditions, vessel locations and ocean current changes, established.
Korea's first Korea-Middle East container service commenced operations.
Company received the Carrier Service Partnership Award from Payless Shoesources, Inc.
The Asian Captain, a 6,000-vehicle PCTC, delivered.
- 1999** *Acquired 100% management rights for California United Terminal in Long Beach.*
Obtained the official international 'Y2K Statement' in the field of vessel, the first among the shipping companies.
Opened the exclusive container terminal at the port of Tacoma, USA
Opened Hyundai Busan Container Terminal, the largest public container terminal in Korea.
Took delivery of an LNG carriers, Hyundai Technopia.
Ordered the construction of 5 super container vessels in the 6,500 TEU range.
HMM Container Terminals acquired ISO 9002 / ISO 14001 Certification at the same time.
Sales revenue reached US\$ 4.0 billion.
- 2000** *Proclaimed the new management vision for the 21st century, 'HMM 21'.*
President & CEO, CHOONG SHIK KIM was awarded Gold Tower industrial medal for his contribution to Korea's shipping industry on May 31, the fifth Ocean day.
Took delivery of three 135,000 CBM LNG carriers, Hyundai Cosmopia, Hyundai Aquapia and Hyundai Oceanpia.
New organization in France launched in the name of Hyundai Merchant Marine (France) S. A. consisted of 6 offices.
Participated in construction of a shipping related internet business with 12 world's leading ocean carriers to provide shipping related information to customers.
Sales revenue reached US\$ 4.5 billion.

Fleet List(As of June 2001)

Type	No .	Vessel Name	Year Built	DWT	G / T	Capacity	
Container Ship	1	<i>H.Challenger</i>	1986	43,567	40,005	2,984	TEU
	2	<i>H.Explorer</i>	1986	43,567	39,892	2,984	TEU
	3	<i>H.Innovator</i>	1986	43,567	39,892	2,984	TEU
	4	<i>H.Pioneer</i>	1986	43,567	39,892	2,984	TEU
	5	<i>H.Frontier</i>	1986	43,567	39,892	2,984	TEU
	6	<i>H.Commander</i>	1988	43,685	39,990	2,984	TEU
	7	<i>H.Admiral</i>	1992	61,153	51,836	4,411	TEU
	8	<i>H.Baron</i>	1992	61,153	51,836	4,411	TEU
	9	<i>H.Commodore</i>	1992	61,153	51,836	4,411	TEU
	10	<i>H.Duke</i>	1992	61,153	51,836	4,411	TEU
	11	<i>H.Emperor</i>	1992	61,153	51,836	4,411	TEU
	12	<i>H.Federal</i>	1994	61,153	51,841	4,411	TEU
	13	<i>H.Primosky</i>	1987	10,000	8,689	750	TEU
	14	<i>H.Independence</i>	1996	51,120	64,054	5,551	TEU
	15	<i>H.Liberty</i>	1996	51,120	64,054	5,551	TEU
	16	<i>H.Discovery</i>	1996	51,120	64,054	5,551	TEU
	17	<i>H.Freedom</i>	1996	51,120	64,054	5,551	TEU
	18	<i>H.Fortune</i>	1996	51,120	64,054	5,551	TEU
	19	<i>H.General</i>	1996	51,120	64,054	5,551	TEU
	20	<i>H.Highness</i>	1996	51,120	64,054	5,551	TEU
	21	<i>H.Vladivostok</i>	1997	24,766	21,611	1,990	TEU
	22	<i>H.Stride</i>	1997	24,799	21,611	2,200	TEU
	23	<i>H.Future</i>	1997	24,799	21,611	2,200	TEU
	24	<i>H.Advance</i>	1997	24,766	21,611	2,200	TEU
	25	<i>H.Sprinter</i>	1997	24,766	21,611	2,200	TEU
	26	<i>H.Progress</i>	1998	24,766	21,611	2,200	TEU
	27	<i>H.Highway</i>	1998	24,766	21,611	2,200	TEU
	28	<i>H.Bridge</i>	1998	24,766	21,611	2,200	TEU
	29	<i>H.Kingdom</i>	2001	60,693	74,373	6,500	TEU
	30	<i>H.Republic</i>	2001	60,693	74,373	6,500	TEU
	31	<i>H.National</i>	2001	60,693	74,373	6,500	TEU
	32	<i>H.Dominion</i>	2001	60,693	74,373	6,500	TEU
	33	<i>H.Patriot</i>	2001	60,693	74,373	6,500	TEU
	34	<i>H.Nobility</i>	1998	35,960	29,750	2,825	TEU
	35	<i>H.Infinity</i>	1998	35,960	29,750	2,825	TEU
	36	<i>Suzuran</i>	1994	17,705	14,089	1,777	TEU

Type	No.	Vessel Name	Year Built	DWT	G/T
Bulk Carrier	1	<i>Pacific Success</i>	1989	37,450	24,790
	2	<i>Pacific King</i>	1994	43,193	25,503
	3	<i>Pacific Prince</i>	1994	43,188	25,503
	4	<i>Pacific Master</i>	1995	43,176	25,503
	5	<i>Pacific Mayor</i>	1995	43,176	25,503
	6	<i>Pacific Premier</i>	1995	43,162	25,503
	7	<i>Pacific Governor</i>	1995	43,222	25,503
	8	<i>Global Victory</i>	1996	149,155	76,068
	9	<i>Pacific Champ</i>	1996	43,229	25,503
	10	<i>Pacific Royal</i>	1996	43,210	25,503
	11	<i>Global Winner</i>	1997	161,121	81,152
Ore/Coal Carrier	1	<i>H.Trader</i>	1983	63,942	35,447
	2	<i>H.Oceania</i>	1983	139,887	74,052
	3	<i>H.Giant</i>	1985	259,296	129,325
	4	<i>H.Island</i>	1986	127,853	67,897
	5	<i>H.Cosmos</i>	1986	163,256	85,678
	6	<i>H.Olympia</i>	1987	186,330	93,005
	7	<i>H.Continental</i>	1988	200,269	101,466
	8	<i>H.Universal</i>	1990	200,100	101,604
	9	<i>H.Prosperty</i>	1990	151,258	77,307
	10	<i>H.Spirit</i>	1993	126,000	68,093
	11	<i>H.Atlas</i>	1995	149,310	76,068
	12	<i>H.Power</i>	1998	149,221	76,068
Tanker	1	<i>H.Star</i>	1995	281,199	151,592
	2	<i>H.Banner</i>	1996	281,074	151,977
	3	<i>Universal Brave</i>	1997	279,445	156,692
	4	<i>Universal Prime</i>	1997	279,445	156,692
	5	<i>H.Sun</i>	1998	279,445	156,692
	6	<i>Millennium</i>	1998	301,000	156,692
	7	<i>Pacific Courage</i>	1992	269,101	145,403
	8	<i>El Greco</i>	2001	244,950	133,940
	9	<i>Napa</i>	2001	285,640	153,347
	10	<i>Nordasia</i>	1998	105,000	50,007
	11	<i>Oriental Green</i>	1998	80,357	56,955

Type	No .	Vessel Name	Year Built	DWT	G / T	Capacity	
Pure Car Carrier	1	H.No.103	1986	12,893	40,772	4,807	UNIT
	2	H.No.105	1986	12,889	40,772	4,807	UNIT
	3	H.No.106	1987	12,836	41,720	4,795	UNIT
	4	H.No.107	1987	12,989	41,720	4,795	UNIT
	5	H.No.108	1987	9,783	31,355	3,500	UNIT
	6	H.No.109	1987	9,783	31,355	3,500	UNIT
	7	H.No.201	1987	9,694	31,367	3,500	UNIT
	8	H.No.202	1987	9,694	31,367	3,500	UNIT
	9	H.No.203	1988	12,761	41,353	4,583	UNIT
	10	H.No.205	1987	12,706	42,247	4,864	UNIT
	11	H.No.206	1987	12,706	42,247	4,864	UNIT
	12	Asian Beauty	1994	13,308	44,818	4,300	UNIT
	13	Asian Glory	1994	13,308	44,818	4,300	UNIT
	14	Asian Sun	1995	12,500	44,818	4,300	UNIT
	15	Asian Venture	1995	12,500	44,818	4,300	UNIT
	16	Asian Grace	1996	16,317	55,680	6,000	UNIT
	17	Asian Legend	1996	16,293	55,680	6,000	UNIT
	18	Asian Vision	1997	16,301	55,680	6,000	UNIT
	19	Asian Chorus	1997	16,300	55,729	6,000	UNIT
	20	Asian Parade	1996	16,293	55,680	6,000	UNIT
	21	Asian Captain	1998	16,300	55,729	6,000	UNIT
	22	Asian Empire	1998	16,300	55,729	6,000	UNIT
	23	Asian Majesty	1999	16,300	55,729	6,000	UNIT
	24	Eternal Clipper	1980	10,803	23,107	2,510	UNIT
	25	Eternal Mariner	1980	10,758	23,107	2,510	UNIT
	26	Eternal Sailor	1985	13,019	38,874	4,188	UNIT
	27	Eternal Trader	1985	12,595	38,874	4,188	UNIT
	28	Asian King	1998	16,300	55,729	6,000	UNIT
	29	Asian Emperor	1999	16,300	55,729	6,000	UNIT
	30	Asian Dynasty	1999	16,300	55,729	6,000	UNIT
	31	Asian Trust	2000	16,300	55,729	6,000	UNIT
	32	Cyprus Pass	1988	12,763	42,447	4,800	UNIT
	33	Cyprus Trail	1988	12,763	42,447	4,800	UNIT
	34	Eurasian Alliance	1983	9,358	27,013	2,400	UNIT
	35	Eurasian Chariot	1985	12,184	31,923	3,300	UNIT
	36	Grand Choice	1999	16,669	50,309	4,850	UNIT
	37	Grand Pace	1999	16,669	50,309	4,850	UNIT
	38	Opal Ray	1973	8,678	22,454	2,600	UNIT

Type	No.	Vessel Name	Year Built	DWT	G/T	Capacity	
	39	Morning Queen	1978	18,426	38,974	4,300	UNIT
	40	Grand Trail	1999	16,669	50,309	4,850	UNIT
	41	Morning Light	1978	30,070	10,369	3,529	UNIT
	42	Morning Saga	1981	41,868	13,834	4,906	UNIT
	43	Morning Prince	1979	45,423	13,910	5,359	UNIT
	44	Eishun	1999	33,854	8,700	3,081	UNIT
	45	Saracen Star	1984	26,758	11,554	2,350	UNIT
	46	Grand Quest	1999	50,309	16,669	4,810	UNIT
	47	Grand Mark	2000	50,309	16,669	4,810	UNIT
	48	Modern Chance	1999	33,835	10,843	3,343	UNIT
	49	Modern Peak	1999	33,835	10,843	3,343	UNIT
	50	Modern Drive	2000	33,835	10,843	3,343	UNIT
	51	Modern Link	2000	33,835	10,843	3,343	UNIT
	52	Magic Wave	1980	23,304	7,300	2,007	UNIT
	53	Magic Wind	1981	23,304	7,300	2,007	UNIT
	54	Ruby Ray	1978	30,256	10,541	3,637	UNIT
	55	Diamond Ray	1979	45,571	17,650	5,366	UNIT
	56	Platinum Ray	2000	57,772	21,297	6,022	UNIT
	57	Crystal Ray	2000	57,772	21,297	6,022	UNIT
	58	San Marcos	1980	45,376	17,980	5,240	UNIT
	59	Europe Emerald	1984	37,996	13,208	4,300	UNIT
	60	Marine Reliance	1987	35,750	11,676	4,200	UNIT
LNG Carrier	1	H.Utopia	1994	71,910	103,764	125,000	CBM
	2	H.Greenpia	1996	71,910	103,764	125,000	CBM
	3	H.Technopia	1999	77,584	113,998	135,000	CBM
	4	H.Cosmopia	2000	77,591	113,998	135,000	CBM
	5	H.Aquapia	2000	77,591	113,998	135,000	CBM
	6	H.Oceanpia	2000	77,548	113,998	135,000	CBM
	7	LNG Aquarius	1977	65,000	95,084	126,350	CBM
Woodchip Carrier	1	Forest Pioneer	1998	48,800	39,548	3.8M	CFT
Tug Boat	1	KC-31	1978	205	201		
	2	T No.103	1974	193	193		

Headquarters & Overseas Network

-  Headquarters
-  Subsidiary
-  Overseas Office
-  Exclusive Terminal
-  Agent
-  RCSC





Headquarters & Overseas Network

Head Office (Seoul)

Hyundai Merchant Marine Co., Ltd.
66 Chokson-dong, Jongro-gu
Seoul, Korea
Tel: (02)3706-5114
Fax: (02)734-8496
TLX: K24402

Seoul Branch

Hyundai Merchant Marine Co., Ltd.
66 Chokson-dong, Jongro-gu
Seoul, Korea
Tel: (02)3706-5114
TLX: K24402

Busan Branch

4th Fl., Hyundai Gamman Container Terminal
624 Gamman-dong, Nam-gu
Busan, Korea
Tel: (051)630-4710
Fax: (051)630-7620
TLX: K5324

Marine Affairs (Busan Personnel Dept.)

16th Fl., Hyundai M & F Insurance Bldg. 1193-5
Choryang-dong, Dong-gu
Busan, Korea
Tel: (051)461-6941
Fax: (051)462-9844/9855
TLX: K53620

Maintenance & Engineering Dept. (Ulsan)

1 Cheonha-dong, Dong-gu
Ulsan, Korea
Tel: (052)2500-114
Fax: (052)236-8330
TLX: K52411

New Building & Technical Dept. (Ulsan)

1 Cheonha-dong, Dong-gu
Ulsan, Korea
Tel: (052)233-0385
Fax: (052)252-7146

Incheon Office

104-1, 7 ga
Hang-dong, Chung-gu
Incheon, Korea
Tel: (032)884-3071
Fax: (032)884-3073
TLX: K22175

Ulsan Office

178-1 Jangsaengpo-dong, Nam-gu
Ulsan, Korea
Tel: (052)261-4566
Fax: (052)261-4866
TLX: K53863

Pohang Office

810-1 Goe-dong, Nam-gu, Pohang
Gyeongsangbuk-do, Korea
Tel: (054)285-4322/3
Fax: (054)285-4324
TLX: K54504

Kwangyang Office

775 Doe-dong, Kwangyang
Jeollanam-do, Korea
Tel: (061)791-5140
Fax: (061)791-8212

Kangnam Office

13th Fl., Textile Center
944-31 Daechi-dong, Kangnam-gu
Seoul, Korea
Tel: (02)553-4471
Fax: (02)553-4476

Kwangju Office

830-2 Sochon-dong, Kwangan-gu
Kwangju, Korea
Tel: (062)945-6060-2
Fax: (062) 945-6063

Taegu Office

2th Fl., Hyundai Logistics
13 Lot 3 Block yutongdanji
1606 Sankyuk 2-dong, Puk-gu
Taegu, Korea
Tel: (053)382-7121-2
Fax: (053) 382-7123

Pyongtaeck Office

480-11 Hanho-ri
Poseung-myun, Pyongtaek-shi
Kyonggi-do, Korea
Tel: (031)682-8311-4,
Fax: (031)682-8310

Busan Office(Choryang)

15th Fl., Hyundai M & F Insurance Bldg. 1193-5
Choryang-dong, Dong-gu
Busan, Korea
Tel: (051)463-0710
Fax: (051)463-7451

Hyundai Gamman Container Terminal

624 Gamman-dong, Nam-gu
Busan, Korea
Tel: (051)630-7500
Fax: (051)630-7605-6

Hyundai Kwangyang Container Terminal

775 Doe-dong, Kwangyang
Jeollanam-do, Korea
Tel: (061)7987-500
Fax: (061)798-7605

Hyundai Busan Container Terminal

1116 Chwachon-dong, Dong-gu
Busan, Korea
Tel : (051)630-8200
Fax : (051)637-6273

OVERSEAS NETWORK

HYUNDAI MERCHANT MARINE (AMERICA), INC.

Denver

7807 East Peakview, Ste. 300
Englewood, CO 80111
U. S. A.
Tel: 720-488-2500
Fax: 720-488-2509

HYUNDAI AMERICA SHIPPING AGENCY, INC.

Dallas

Two Hickory Centre, 1750 Valley View Lane
Dallas, TX 75234
U. S. A.
Tel: 972-677-2500
Fax: 972-677-2509

Atlanta

100 Galleria Parkway, Ste. 1060
Atlanta, GA 30339
U. S. A.
Tel: 770-980-2043
Fax: 770-980-2051

Boston

100 Cummings Center, Ste. 427A
Boston, MA 01915
U. S. A.
Tel: 978-922-5050
Fax: 978-922-4774

Charlotte

11440 Camel Commons Blvd., Ste. 206
Charlotte, NC 28226
U. S. A.
Tel: 704-972-3100
Fax: 704-972-3192

Chicago

85W. Algonquin Rd., Ste. 610
Arlington Heights, IL 60005
U. S. A.
Tel: 847-472-4600
Fax: 847-472-4685



Cincinnati

4770 Duke Dr., Ste. 310
Mason, OH 45040
U. S. A.
Tel: 513-459-1556
Fax: 513-459-7126

Cleveland

24500 Center Ridge Rd., Ste. 265
Westlake, OH 44145
U. S. A.
Tel: 440-835-0930
Fax: 440-835-5522

Dallas

2505 North Hwy. 360, Ste. 480
Grand Prairie, TX 75050
U. S. A.
Tel: 817-649-2000
Fax: 817-649-2005

Detroit

26261 Evergreen Rd., Ste. 273
Southfield, MI 48076
U. S. A.
Tel: 810-799-9955
Fax: 810-799-9718

Houston

(CNTR)
1235 North Loop West, Ste. 900
Houston, TX 77008
U. S. A.
Tel: 713-861-0123
Fax: 713-861-3668
(BULK)
450N. San Houston Pkwy E., Ste. 204
Houston, TX 77060
U. S. A.
Tel: 281-447-4411
Fax: 281-447-6522

Kansas City

1420 N. W. Vivion Rd., Ste. 104
Kansas City, MO 64118
U. S. A.
Tel: 816-746-6964
Fax: 816-746-8457

Los Angeles

Olen Pointe Brea, Ste. 460, 10 Pointe Dr.
Brea, CA 92821
U. S. A.
Tel: 714-255-2000
Fax: 714-255-2090

Memphis

5050 Poplar Ave., Ste. 607
Memphis, TN 38157
U. S. A.
Tel: 901-681-4380
Fax: 901-681-4383

Minneapolis

7300 Metro Blvd., Ste. 640
Edina, MN 55493
U. S. A.
Tel: 612-893-1345/46/48
Fax: 612-893-1718

Montreal

759 Victoria Sq., Ste. 527
Montreal, Quebec H2Y 2J7
Canada
Tel: 514-282-3977
Fax: 514-282-3469

New Jersey/New York

300 Sylvan Ave.
Englewood Cliffs, NJ 07632
U. S. A.
Tel: 201-816-4000
Fax: 201-816-4061

New Orleans (Bulk) / HASA NOLA

2 Canal St. WTC Bldg. Suite 2711,
New Orleans, LA 70130,
U. S. A.
Tel: 504-581-3166
Fax: 504-525-3024

Portland

121 SW. Salmon St., Ste 830
Portland, OR 97204
U. S. A.
Tel: 503-224-1112
Fax: 503-224-3434

San Francisco/Oakland

651 Gateway Blvd., Ste. 430
San Francisco, CA 94080
U. S. A.
Tel: 650-616-3131
Fax: 650-616-3138

Seattle/Tacoma

7100 Fort Dent Way, Ste. 270
Seattle, WA 98188
U. S. A.
Tel: 206-343-1234
Fax: 206-343-1212

St. Louis

11132 South Towne Sq., Ste. 203
St. Louis, MO 63123
U. S. A.
Tel: 314-416-4488
Fax: 314-416-4499

Toronto

195 The West Mail, Ste. 1050
Etobicoke, Ontario M9C 5K1
Canada
Tel: 416-621-3030
Fax: 416-621-3237

Vancouver

543 Granville St., Ste. 1400
Vancouver, B. C. V6C 1X8
Canada
Tel: 604-601-2900
Fax: 604-687-2396

Alaska

HMM Alaska
903 Port Ave., P. O. Box 1789
Seward, Alaska 99664
U. S. A.
Tel: 907-224-3120
Fax: 907-224-3931

REGIONAL CUSTOMER SERVICE CENTERS

RCSC Toll Free Number : 1-877-7-HYUNDAI

RCSC Mid-West Center

333 Pierce Rd., Ste. 250
Itasca, IL 60143
U. S. A.

RCSC East Coast Center

11440 Camel Commons Blvd., Ste. 206
Charlotte, NC 28226
U. S. A.

RCSC West Coast Center

6720 North Scottsdale Rd., Ste. 250
Scottsdale, AZ 85253
U. S. A.

HYUNDAI INTERMODAL, INC.

Irving (Dallas Operation Center)

Two Hickory Center, Ste. 300, 1750 Valley View Lane,
Dallas, TX 75234
U. S. A.
Tel: 972-677-2430 ~ 7
Fax: 972-677-2438

CALIFORNIA UNITED TERMINAL

Long Beach

1200 Pier E St.
Long Beach, CA 90802-6270
U. S. A.
Tel: 310-435-8235
Fax: 310-432-6430

WASHINGTON UNITED TERMINAL

Tacoma

1815 Port of Tacoma Rd.
Tacoma, Washington 98421-3710
U. S. A.
Tel: 253-396-4903
Fax: 253-396-4921

HYUNDAI MERCHANT MARINE (EUROPE) LTD.

London

24 Chiswell St.
London EC1Y, 4TY, U. K.
Tel: 44-20-7477-7200
Fax: 44-20-4777-6950

Birmingham

Rm. 27, Container Base College Rd., Perry Barr
Birmingham B44 8Dr., U. K.
Tel: 44-121-344-4664
Fax: 44-121-344-4461

Manchester

2nd Fl., Bldg. 5, Exchange Quay, Salford
Manchester M5 3EQ, U. K.
Tel: 44-161-877-1243
Fax: 44-161-876-7969

Coatbridge/Scotland

Office C/O Prentice Service & Henderson, Ltd.
Cargo House, 8-10 Hornock Rd., Gartsherrie
Industrial Estate Coatbridge ML5 2DX, U. K.
Tel: 44-1236-431-711
Fax: 44-1236-433-921

Southampton

204-207 Berths, Western Docks Southampton
Hampshire SO15 1DA, U. K.
Tel: 44-23-8078-7700
Fax: 44-23-8078-7233

Barcelona

HMM Barcelona Office
Avda. de les Drassanes, 6-8 Planta 9
08001 Barcelona, Spain
Tel: 34-93-318-8317
Fax: 34-93-318-3416

Milano

HMM Milano Office
CSA SPA, Via Ludovico de Breme 25-27
20156 Milano, Italy
Tel: 39-02-380-11172
Fax: 39-02-380-11203

HYUNDAI MERCHANT MARINE (DEUTSCHLAND) GMBH

Hamburg

Herrengraben 3
D-20459 Hamburg, Germany
Tel: 49-40-369-540
Fax: 49-40-363-443/439

Bremen

Birkenstrasse 15
D-28195 Bremen 1, Germany
Tel: 49-421-173-520
Fax: 49-421-173-5299

Duesseldorf

Liesegangstrasse 18
D-40211 Duesseldorf, Germany
Tel: 49-211-935-7100
Fax: 49-211-162-271

Frankfurt

Borisgallee 37
D-60388 Frankfurt, Germany
Tel: 49-6109-32077
Fax: 49-6109-31315

CONTAINER DEPOT UND REPARATUR
HAMBURG GMBH

Hamburg

Am Radeland 5
21079 Hamburg, Germany
Tel: 49-40-792-4561
Fax: 49-40-792-7843

HYUNDAI MERCHANT MARINE (FRANCE) S.A.

Le Havre

3rd & 4th Fl., Ocean Bldg., 2 Ave. Foch
76600 Le Havre, France
Tel: 332-3519-7050
Fax: 332-3519-7090

Dunkirk

104 Rue De Lecole Maternelle
59952 Dunkirk Cedex 1, France
Tel: 333-2865-8145
Fax: 333-2865-8149

Lyon

Limmeuble Le Galaxie,
89 Rue De La Villette
69003 Lyon, France
Tel: 334-3756-1110
Fax: 334-3756-1119

Marseille

41/43 Rue De Breteuil
13006 Marseilles, France
Tel: 334-9159-9360
Fax: 334-9159-9370

Paris

Pan Am Building - 90 Ave.
Des Champs-Elysee-750008
Paris, France
Tel: 331-5856-3260
Fax: 331-5856-3270

Strasbourg

Limmeuble Goethe Murner, 7 Place
Brant-67000 Strasbourg, France
Tel: 333-9041-0680
Fax: 333-9041-0689

HYUNDAI MERCHANT MARINE (BENELUX)B. V.

Rotterdam

Westblaak 180
3012 KN Rotterdam, Netherlands
Tel: 31-10-280-2555
Fax: 31-10-280-0325

Antwerp

Antwerp Tower, De Keyserlei 5 B5
B-2018 Antwerp, Belgium
Tel: 32-3-206-0300
Fax: 32-3-227-3087

AGENCIES IN EUROPE

Aarhus

E. A. Bendix & Co., Ltd.
Vaermlandsgade Pier 3
DK-8100 Aarhus, Denmark
Tel: 45-86-126-644
Fax: 45-86-190-697

Alexsandria

Kadmar Shipping Co.
25, Talaat Harb Street, Attarine Alexandria, Egypt
Tel: 20-3-484-0680/482-2832
Fax: 20-3-482-8639

Port Said

Kadmar Shipping Co.
Mahrosa Tower, Mahmoud Sedkey & Basel St.
Port Said, Egypt
Tel: 20-66-34-4016/4018
Fax: 20-66-34-4017

Barcelona

Maritima Davila Varcelona, S. A.
Adva. de les Drassanes, 6-8 Planta 9
08001 Barcelona, Spain
Tel: 34-93-301-9012
Fax: 34-93-317-7729

Belfast

Interliner Agencies, Ltd.
C/O John Burke & Co.
141-149 York St.
Belfast BT15 1AB, Nothern Ireland
Tel: 44-28-9032-2841
Fax: 44-28-9032-3395

Bilbao

Maritima Davila Bilbao, S. A.
Gran Via 42, Piso 3 Bilbao 11
48011 Bilbao, Spain
Tel: 34-94-423-6500
Fax: 34-94-424-7775

Copenhagen

E. A. Bendix & Co., A/S
Adelgade 17
1304 Copenhagen, Denmark
Tel: 45-33-113-343
Fax: 45-33-329-055

Dublin

Interliner Agencies, Ltd.
Kingston House, Mellifont Ave., Dun Laoghaire
Dublin 1, Ireland
Tel: 353-1-284-2211
Fax: 353-1-284-2305

Felixstowe

Trelawny House The Dock
Felixstowe 1P 11 85B, U. K.
Tel: 44-1394-674-694
Fax: 44-1394-674-746

Genoa

CSA SPA
Via Pedemonte, 16/3
16149 Genoa, Italy
Tel: 39-010-65441
Fax: 39-010-646-8642

Gothenburg

Hyundai Sweden Shipping Agency AB
Forsta Langgatan 21
S-413 27 Gothenburg, Sweden
Tel: 46-31-723-0300
Fax: 46-31-723-0350

Helsinki

Finnish Maritime Agencies Oy
Pasilankatu 2
SF-00240 Helsinki, Finland
Tel: 358-9-148-3070
Fax: 358-9-145-737

Istanbul

Near East Shipping Agency S. A.
Rihtim Cad Vellialemdar H, 716 Karakoy
80030 Istanbul, Turkey
Tel: 90-212-251-5507
Fax: 90-212-251-4877

Izmir

Near East Shipping Agency S.A.
Ataturk Cad. #366 Seker Apt.,
Kat 1,2 Alsancak
Izmir, Turkey
Tel: 90-232-421-3672/3
Fax: 90-232-432-4390

Leixoes

Orey Antunes Transportese Navegacao Lda.
Rua Conde S. Salvador 472/474 4450
Matosinhos
Leixoes, Portugal
Tel: 351-22-938-4055
Fax: 351-22-937-8328

Lisbon

Orey Comercio E Navegacao Lda.
Rua dos Remolares 12-1
1200 Lisbon, Portugal
Tel: 351-21-340-7000
Fax: 351-21-346-3079

Livorno

Via Pedemonte. 16/3
16149 Genoa, Italy
Tel : 39-0586-82631
Fax : 39- 0586-882455

Madrid

Maritima Davila Madrid, S. A.
Hermosilla, 30-2
28001 Madrid, Spain
Tel: 34-91-431-1363
Fax: 34-91-576-2338

Oslo

Heitmann Shipping A. S.
Majorstuveien 36
N-0367 Oslo, Norway
Tel: 47-22-566-090
Fax: 47-22-566-021

Piraeus

Medtrans Ltd.
11, 2nd Merarchias St.
18535 Piraeus, Greece
Tel: 30-1-422-3890
Fax: 30-1-422-0728/9

St. Petersburg

Sea Express
Dvinskaya, Ste. 16/2, fl. 8
St. Petersburg 198035, Russia
Tel: 7-812-251-1598
Fax: 7-812-327-4049

Valencia

Maritima Davila Valencia, S. A.
Avda. del Puerto, 273
1 B 46011 Valencia, Spain
Tel: 34-96-367-3958
Fax: 34-96-367-3900

Vienna

Astra Transportagentur GmbH
Sonnwendgasse 21
A-1100 Wien, Austria
Tel: 43-1-601-840
Fax: 43-1-601-8477

Vigo

Joaquin Davila Y Cia, S. A.
Plaza de Compostela 21
36201 Vigo, Spain
Tel: 34-986-227-700
Fax: 34-986-430-123

Zurich

O. Brunoni S. A.
Sihlfeldstrasse 10
CH-8036 Zurich, Switzerland
Tel: 41-1-455-5858
Fax: 41-1-455-5855

HYUNDAI MERCHANT MARINE (JAPAN) CO., LTD.

Tokyo

Minamikan 8th Fl., Yurakucho Denki Bldg.
1-7-1 Yurakucho, Chiyoda-ku
Tokyo 100-0006, Japan
Tel: 81-3-3216-1414/1433
Fax: 81-3-3126-1158/1170

Osaka

Rm. 901, Yusei Goyokai Shinsaibashi Bldg.
3-11-18 Minamisenba, Chuo-ku
Osaka 542, Japan
Tel: 81-6-253-0835
Fax: 81-6-253-0845

HYUNDAI MERCHANT MARINE (HONG KONG) LTD.

Hong Kong (Town)

Ste. 901-909, Jardine House
1 Connaught Place
Central, Hong Kong
Tel: 852-2514-4100
Fax: 852-2537-9396/9366

Hong Kong (Terminal)

Hong Kong International Distribution Centre,
Units 307-308A, 3rd Fl., Office Town, 18 Container
Port Rd., South,
Kwai Chung, N.T. Hong Kong

HYUNDAI MERCHANT MARINE (CHINA) CO., LTD.

Shanghai

20th Fl, Phase 2 East Ocean Center 618 Yan An (E) Rd.
Shanghai 200001, China
Shanghai, 200001 P.R.China
Tel: 86-21-5385-4198
Fax: 86-21-5385-4200

Beijing

Rm. 2003, Landmark Bldg.
8 North Dongsanhuan Rd., Chaoyang District
Beijing, China
Tel: 86-10-6590-0992/0381
Fax: 86-10-6590-0101

Dalian

Rm. 5001, Ste. B Heng Tong Mansion
28 Zhigong St., Zhongshan District
Dalian 116001, China
Tel: 86-411-280-0911/0913
Fax: 86-411-264-7499

Qingdao

Rm. 303, Bldg. C, Full Hope Plaza
12 Hong Kong Central Rd.
Qingdao 266071, China
Tel: 86-532-502-7160
Fax: 86-532-502-7235/7272

Tianjin

Rm. 1308, Tianjin International Bldg.
75 Nanjing Rd.
Tianjin 300050, China
Tel: 86-22-2330-7368
Fax: 86-22-2339-4031

Nanjing

D2, 23/F G.E International Executive Office Bldg.,
89# Hanzhong Rd., Nanjing
Jiangsu P.R. China
Tel: 86-25-4700406, 4700408
Fax: 86-25-4700409

Ningbo

Suite Beno, 188 South JIE Fang Rd.,
Ningbo, 315000 P.R.China
Tel: 86-574-7328243, 7321818
Fax: 86-574-7328370

HYUNDAI MERCHANT MARINE (JAPAN) CO., LTD.

Singapore

7 Temasek Blvd., 41-01 Suntec City Tower One
Singapore 038987, Republic of Singapore
Tel: 65-339-9844
Fax: 65-336-9422

HYUNDAI MERCHANT MARINE (THAILAND) CO., LTD.

Bangkok

14th Fl, Vibulthani Tower II, 3199 RAMA IV Rd.
Klongtan Klongtoey
Bangkok 10110, Thailand
Tel: 662-661-4488
Fax: 662-661-4442

Laem Chabang

ESCO Laem Chabang Terminal B3, Toong Sukla
Sriracha Chonburi, 20230, Thailand
Tel: 6638-491-232, 491-237/9
Fax: 6638-490-171

LAT Krabang

33/4 Chaokhun Tahan Rd., Klong 3 Sub-District
LAT Krabang District
Bangkok 10520, Thailand

Songkhla

5th Fl, Rm. 5D, Chaiyong Bldg.
7-15 Joojee-Uthit, 1 Rd.
Hadyai Songkhla 90110, Thailand
Tel: 6674-346-456/8
Fax: 6674-346-459

HYUNDAI MERCHANT MARINE (MALAYSIA) SDN BHD.

Kuala Lumpur

Ste. 17.1-17.2 Level 17
Menara Weld 76 Jalan Raja Chulan
50200 Kuala Lumpur, Malaysia
Tel: 60-3-201-5577
Fax: 60-3-201-7762/7763

Pasir Gudang (Johor)

Unit 20D Level 20 Metropolis Tower, Jalan Tebrau,
80300 Johor Bahru, Johor, Malaysia
Tel: 60-7-334-2000
Fax: 60-7-334-5200

Penang

Hyundai Merchant Marine (M) SND. BHD (485259-W)
18th Fl, Unit 2-4, MWE Plaza, # 8, Lebuhr, Farquhar
10200 Penang, Malaysia
Tel: 60-4-264-3866
Fax: 60-4-264-3853

Port Klang

1st Fl., Wisma B Klang Container Terminal
Jalan Pelabuhan, North Point,
42000 Port Klang, Malaysia
Tel: 60-3-376-8200
Fax: 60-3-376-6881

HYUNDAI OCEAN PIONEER SHIPPING AGENCY CO., LTD.

Taipei

37 Chi-nan Rd., Sec. 2
Taipei, Taiwan
Tel: 886-2-2355-1000
Fax: 886-2-2393-1654

Kaohsiung

2-3 Tung-Ya South Rd., Hsiao Gang District
Kaohsiung, Taiwan
Tel: 886-7-823-7130
Fax: 886-7-822-2906

Keelung

3rd Fl., 12-4 Chungcheng Rd.
Keelung, Taiwan
Tel: 886-2-24267191
Fax: 886-2-24247245

Taichung

Rm. 5, 8th Fl, 337 Su-Wei Chung Rd., Wu-Chi
Chen Taichung Hsien, Taiwan
Tel: 656-2718
Fax: 656-2710/5133

OVERSEAS OFFICE

Dubai

C/O Trident Shipping L.L.C.
Flat # 701/702, New Rais Hassan Saadi Bldg.
Khalid Bin Walid Rd., P. O. Box 30116
Dubai, U. A. E.
Tel: 971-4-393-5511
Fax: 971-4-393-3055

Jakarta

HMM Jakarta Office
P. T. Arpeni Pratama Ocean Line
Wisma BSG, 5th Fl.
JL Abdul Muis 40
Jakarta 10160, Indonesia
Tel: 62-21-385-5372
Fax: 62-21-344-0865/0674

Moscow

HMM Moscow Office
The Golden Ring Hotel 6th Fl.
Office 6045, Smolenskaya St.
Moscow 119121, Russia
Tel: 7-095-725-0331, 0332, 0333
Fax: 7-095-725-0334

Mumbai

Seabridge Maritime Agencies Pvt., Ltd.
109 Bajaj Bhavan, Nariman Point
Mumbai 400 021, India
Tel: 91-22-281-2926/7
Fax: 91-22-202-5982/284-0555

Sao Paulo

HMM Sao Paulo Office
C/O Aquarius Shipping AV Engenheiro Luis
Carlos Berrini 550 5th Fl.
Brooklin Nove Sao Paulo, Brazil CEP 04571-000
Tel: 55-11-5506-0002
Fax: 55-11-5506-0654

Shenzhen (Yantian)

Room 3106, Kerry Center, Renmin Rd., South,
Shenzhen 518001, China
Tel: 86-755-5181960
Fax: 86-755-5181946

Sydney

HMM Sydney Office
Unit 4, 1st Fl., The Hub 89-97 Jones St., Ultimo
Nsw 2007 Sydney, Australia
Tel: 61-2-9281-4499
Fax: 61-2-9281-2116

Tashkent

HMM Tashkent Office
Uzbekistan, Tashkent Mirobadskiy District 1
Proezd Nukus 4
Tel: 998-71-152-6011
Fax: 998-71-152-6440



Hyundai Merchant Marine Co., Ltd.
66, Chokson-dong, Chongro-ku, Seoul, Korea
TEL: (02)3706-5114
FAX: (02)734-8496
TLX: K24402
<http://www.hmm21.com>