B1 (Officia Desc 10404721-als11 Doc 1 Filed 09/23/10 Entered 09/23/10 10:31:49 Desc Main United States Bankru Procure ont Page 1 of 7 **Voluntary Petition** Southern District of Iowa Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Sauce, Incorporated All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than than one, state all): 26-3233076 one, state all): Street Address of Debtor (No. & Street, City, and State): Street Address of Joint Debtor (No. & Street, City, and State): 108 E. College St. Iowa City, IA ZIP CODE ZIP CODE 52240-4001 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Johnson Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): Location of Principal Assets of Business Debtor (if different from street address above): 108 E. College St. ZIP CODE 52240 Iowa City, IA Type of Debtor Chapter of Bankruptcy Code Under Which Nature of Business (Form of Organization) (Check one box) the Petition is Filed (Check one box) (Check one box.) ■ Health Care Business ☐ Chapter 15 Petition for Chapter 7 ■ Single Asset Real Estate as defined in 11 Recognition of a Foreign Individual (includes Joint Debtors) Chapter 9 U.S.C. § 101(51B) See Exhibit D on page 2 of this form. Main Proceeding Railroad Chapter 11 Corporation (includes LLC and LLP) ☐ Chapter 15 Petition for Partnership Chapter 12 Recognition of a Foreign ☐ Commodity Broker Nonmain Proceeding Other (If debtor is not one of the above entities, Chapter 13 check this box and state type of entity below.) ☐ Clearing Bank Nature of Debts Other (Check one box) Tax-Exempt Entity Debts are primarily consumer ✓ Debts are primarily (Check box, if applicable) debts, defined in 11 U.S.C. business debts. § 101(8) as "incurred by an ■ Debtor is a tax-exempt organization individual primarily for a under Title 26 of the United States personal, family, or house-Code (the Internal Revenue Code.) hold purpose. Chapter 11 Debtors Filing Fee (Check one box) Check one box: ✓ Full Filing Fee attached Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is Check if: unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. Check all applicable boxes A plan is being filed with this petition Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. ☐ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors  $\mathbf{\Lambda}$ 50-100-200-1.000-5 001-10 001-25 001-50,001-Over 49 10,000 100.000 100,000 99 5.000 25,000 50.000 Estimated Assets  $\Box$  $\Box$  $\Box$  $\Box$ \$50,001 to \$50,000,001 \$100,000,001 \$0 to \$100,001 to \$500,001 to \$1,000,001 \$10,000,001 \$500,000,001 More than \$1 \$50,000 \$100,000 to \$100 to \$500 \$500,000 to \$10 to \$50 to \$1 billion billion million million million million million Estimated Liabilities  $\mathbf{\Lambda}$ \$50,000,001 \$100,000,001 \$500,001 to \$1,000,001 \$10,000,001 \$0 to \$50,001 to \$100,001 to \$500,000,001 More than \$1 to \$50 to \$100 \$1 to \$10 to \$500 \$50,000 \$100,000 \$500,000 billion to \$1 billion

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Voluntary Petition  (This page must be completed and filed in every case)  Document  Name Of Columns (S)  Sauce, Incorporated			
	All Prior Bankruptcy Cases Filed Within La	ast 8 Years (If more than two, attach additional sheet.)	
Location Where Filed:	NONE	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
	Pending Bankruptcy Case Filed by any Spouse, Partner o	or Affiliate of this Debtor (If more than one, attach ac	<u> </u>
Name of Debtor: <b>NONE</b>		Case Number:	Date Filed:
District:		Relationship:	Judge:
10Q) with the Secur of the Securities Exc	Exhibit A  f debtor is required to file periodic reports (e.g., forms 10K and rities and Exchange Commission pursuant to Section 13 or 15(d) schange Act of 1934 and is requesting relief under chapter 11.)  attached and made a part of this petition.	Exhibit B  (To be completed if debtor is whose debts are primarily con I, the attorney for the petitioner named in the foregoi have informed the petitioner that [he or she] may pro 12, or 13 of title 11, United States Code, and have e available under each such chapter. I further certify the debtor the notice required by 11 U.S.C. § 342(b).  X Not Applicable	nsumer debts) ing petition, declare that I seed under chapter 7, 11, explained the relief hat I have delivered to the
		Signature of Attorney for Debtor(s)	Date
	Exi	hibit C	
	n or have possession of any property that poses or is alleged to pose a libit C is attached and made a part of this petition.	threat of imminent and identifiable harm to public heal	th or safety?
	Ext	hibit D	
(To be completed by	by every individual debtor. If a joint petition is filed, each spouse must	at complete and attach a separate Exhibit D.)	
☐ Exhibit D	O completed and signed by the debtor is attached and made a part of the	his petition.	
If this is a joint petit	ition:		
	Dalso completed and signed by the joint debtor is attached and made	a part of this petition.	
<u> </u>	Information Regard	ding the Debtor - Venue	
Ø	(Check any applicable box)  Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.		
	There is a bankruptcy case concerning debtor's affiliate. general partner, or partnership pending in this District.		
	Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.		
		des as a Tenant of Residential Property pplicable boxes.)	
	Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).		
		(Name of landlord that obtained judgment)	
		(Address of landlord)	
	Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.		
	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).		

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Voluntary Petition Document	Name of the state		
(This page must be completed and filed in every case)	Sauce, Incorporated		
Sign	atures		
${\bf Signature}(s) \ {\bf of} \ {\bf Debtor}(s) \ ({\bf Individual/Joint})$	Signature of a Foreign Representative		
I declare under penalty of perjury that the information provided in this petition is true and correct.  [If petitioner is an individual whose debts are primarily consumer debts and has	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.		
chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	(Check only <b>one</b> box.)		
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).	I request relief in accordance with chapter 15 of Title 11, United States Code.  Certified Copies of the documents required by § 1515 of title 11 are attached.		
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.		
X Not Applicable	X Not Applicable		
Signature of Debtor	(Signature of Foreign Representative)		
X Not Applicable			
Signature of Joint Debtor	(Printed Name of Foreign Representative)		
Telephone Number (If not represented by attorney)	Date		
Date			
Signature of Attorney	Signature of Non-Attorney Petition Preparer		
X /s/ Jerrold Wanek Signature of Attorney for Debtor(s)	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined		
Jerrold Wanek Bar No. IS9998937	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11		
	U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable		
Printed Name of Attorney for Debtor(s) / Bar No.	by bankruptcy petition preparers, I have given the debtor notice of the maximum amount		
Garten & Wanek	before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.		
Firm Name			
835 Insurance Exchange Building 505 FIfth Ave.			
Address	Not Applicable		
Des Moines, IA 50309-2317	Printed Name and title, if any, of Bankruptcy Petition Preparer		
(515) 243-1249 (515) 244-4471			
Telephone Number 9/23/2010	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)		
Date			
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address		
Signature of Dukton (Grown and in Ducton and in)	X Not Applicable		
Signature of Debtor (Corporation/Partnership)  I declare under penalty of perjury that the information provided in this petition is true			
and correct, and that I have been authorized to file this petition on behalf of the debtor.	Date		
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.  Names and Social-Security numbers of all other individuals who prepared or assisted		
X /s/ Mike Porter	in preparing this document unless the bankruptcy petition preparer is not an		
X /S/ WHEE FOLKE! Signature of Authorized Individual	individual.		
Mike Porter Printed Name of Authorized Individual	If more than one person prepared this document, attach to the appropriate official form for each person.		
	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or		
President Title of Authorized Individual	both. 11 U.S.C. § 110; 18 U.S.C. § 156.		

9/23/2010 Date

Title of Authorized Individual

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#### **United States Bankruptcy Court**

#### **Southern District of Iowa**

In re:	Case No. Chapter 11
Sauce, Incorporated	·
STATEMENT REGARDING AUTHORITY TO	SIGN AND FILE PETITION
I, , declare under penalty of perjury that I am the of <b>Sauce</b> , <b>Incorporated</b> , a duly adopted by the of this Corporation:	a Corporation and that on the following resolution was
"Whereas, it is in the best interest of this Corporation to file a voluntary pe Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code	
Be It Therefore Resolved, that <b>Mike Porter</b> , <b>President</b> of this Corporation, is documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy	
Be It Further Resolved, that <b>Mike Porter</b> , <b>President</b> of this Corporation, is a proceedings on behalf of the Corporation, and to otherwise do and perform all necessary documents on behalf of the Corporation in connection with such bar	acts and deeds and to execute and deliver all
Be It Further Resolved, that Mike Porter, President of this Corporation, is a attorney and the law firm of Garten & Wanek to represent the Corporation in such	
Executed on: 9/23/2010 Signed: /s	s/ Mike Porter

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B4 (Official Form 4) (12/07)

#### United States Bankruptcy Court Southern District of Iowa

In re Sauce, Incorporated		Case No.	
	Debtor	Chapter	_11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)

Name of creditor and complete mailing address including zip code (2)

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted

(3)

Nature of claim (trade debt, bank loan, government contract, etc.) (4)

Indicate if claim is contingent, unliquidated, disputed or subject to setoff (5)

Amount of claim [if secured also state value of security]

Management Consulting Services 2541 Byberry Court Bettendorf, IA 52722

\$1,000.00

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Mike Porter, President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is to and correct to the best of my information and belief.		
Date: 9/23/2010	Signature:	/s/ Mike Porter
		Mike Porter ,President
		(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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Simmons Perrine
115 3rd St. SE, Ste. 1200
Cedar Rapids, IA 52401

Corridor State Bank 2530 Corridor Way Coralville, IA 52241

Internal Revenue Service PO Box 21126 Philadelphia, PA 19114

Internal Revenue Service Insolvency Section 210 Walnut Steet, Stop 5301 Des Moines, IA 50309-2103

Iowa Department of Revenue Accounts Receivable Unit Hoover State Office Bldg. Des Moines, IA 50306

John Waters
Iowa Department of Revenue
Technical Services
PO Box 10457
Des Moines, IA 50306

Management Consulting Services 2541 Byberry Court Bettendorf, IA 52722

U.S. Attorneys Office 110 E. Court Ave., Suite 286 Des Moines, IA 50309-2053 Case 10-04721-als11 Doc 1 Filed 09/23/10 Entered 09/23/10 10:31:49 Desc Main Document Page 7 of 7

## UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF IOWA

In re:	Sauce, Incorporated	Case No.	
	Debtor	Chapter 11	

#### VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 1 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: 9/23/2010 Signed: /s/ Mike Porter

Mike Porter

Signed: /s/ Jerrold Wanek

Jerrold Wanek

Attorney for Debtor(s)

Bar no.: **IS9998937** 

Garten & Wanek

835 Insurance Exchange Building

505 Flfth Ave.

Des Moines, IA 50309-2317

Telephone No.: (515) 243-1249
Fax No.: (515) 244-4471

E-mail address: wanek@dwx.com