

**United States Bankruptcy Court
Southern District of Iowa**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Image Transform, Ltd.		Name of Joint Debtor (Spouse) (Last, First, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):	
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): 42-1128362		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all):	
Street Address of Debtor (No. & Street, City, and State): 1152 SE Gateway Dr. Grimes, IA		Street Address of Joint Debtor (No. & Street, City, and State):	
ZIP CODE 50111		ZIP CODE	
County of Residence or of the Principal Place of Business: Polk		County of Residence or of the Principal Place of Business:	
Mailing Address of Debtor (if different from street address):		Mailing Address of Joint Debtor (if different from street address):	
ZIP CODE		ZIP CODE	

Location of Principal Assets of Business Debtor (if different from street address above):
**1152 SE Gateway Drive
Grimes, IA**

ZIP CODE **50111**

<p align="center">Type of Debtor (Form of Organization) (Check one box.)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)</p> <p>_____</p>	<p align="center">Nature of Business (Check one box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p> <hr/> <p align="center">Tax-Exempt Entity (Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)</p>	<p align="center">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding</p> <hr/> <p align="center">Nature of Debts (Check one box)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>
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<p align="center">Filing Fee (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>	<p align="center">Chapter 11 Debtors</p> <p>Check one box:</p> <p><input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p>Check if:</p> <p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).</p> <p>Check all applicable boxes</p> <p><input type="checkbox"/> A plan is being filed with this petition</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>
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<p>Statistical/Administrative Information</p> <p><input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td align="center" colspan="10">Estimated Number of Creditors</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>1-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1,000-5,000</td> <td>5,001-10,000</td> <td>10,001-25,000</td> <td>25,001-50,000</td> <td>50,001-100,000</td> <td>Over 100,000</td> </tr> </table> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td align="center" colspan="10">Estimated Assets</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>\$100,000,001 to \$500 million</td> <td>\$500,000,001 to \$1 billion</td> <td>More than \$1 billion</td> </tr> </table> <table border="1" style="width:100%; border-collapse: collapse; margin-top: 5px;"> <tr> <td align="center" colspan="10">Estimated Liabilities</td> </tr> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>\$100,000,001 to \$500 million</td> <td>\$500,000,001 to \$1 billion</td> <td>More than \$1 billion</td> </tr> </table>	Estimated Number of Creditors										<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000	Estimated Assets										<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion	Estimated Liabilities										<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion	<p>THIS SPACE IS FOR COURT USE ONLY</p>
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Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Document Page 2 of 18 Name of Debtor(s): Image Transform, Ltd.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)

Location Where Filed: NONE	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: Ronald and Nancy Cherkas	Case Number: 10-03907-als7	Date Filed: 8/3/10
District: SD Iowa	Relationship: shareholders	Judge: Shodeen

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).

X Not Applicable

Signature of Attorney for Debtor(s)

Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Document

Page 3 of 18
Name of Debtor(s):

Image Transform, Ltd.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Not Applicable

Signature of Debtor

Not Applicable

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Not Applicable

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Attorney

/s/ Jerrold Wanek

Signature of Attorney for Debtor(s)

Jerrold Wanek Bar No. IS9998937

Printed Name of Attorney for Debtor(s) / Bar No.

Garten & Wanek

Firm Name

835 Insurance Exchange Building 505 Fifth Ave.

Address

Des Moines, IA 50309-2317

(515) 243-1249

(515) 244-4471

Telephone Number

11/28/2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Not Applicable

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Not Applicable

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

/s/ Ronald D. Cherkas

Signature of Authorized Individual

Ronald D. Cherkas

Printed Name of Authorized Individual

President

Title of Authorized Individual

11/28/2010

Date

Document Page 4 of 18
UNITED STATES BANKRUPTCY COURT
Southern District of Iowa

In re: Image Transform, Ltd.

Debtor

Case No.

Chapter **11**

Exhibit "A" to Voluntary Petition

1. If any of debtor's securities are registered under section 12 of the Securities and Exchange Act of 1934, the SEC file number is .

2. The following financial data is the latest available information and refers to debtor's condition on .

a. Total assets \$ 450,220.64

b. Total debts (including debts listed in 2.c., below) \$ 2,286,351.77

Approximate
number of
holders

c. Debt securities held by more than 500 holders.

secured	unsecured	subordinated	_____	_____
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d. Number of shares of preferred stock _____

e. Number of shares of common stock _____

Comments, if any:

3. Brief description of debtor's business:

4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

Form B1, Exhibit C
(9/01)

**UNITED STATES BANKRUPTCY COURT
Southern District of Iowa**

Exhibit "C"

[If, to the best of the debtor's knowledge, the debtor owns or has possession of property that poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety, attach this Exhibit "C" to the petition.]

In re:

Case No.:

Image Transform, Ltd.

Chapter: **11**

Debtor(s)

Exhibit "C" to Voluntary Petition

1. Identify and briefly describe all real or personal property owned by or in possession of the debtor that, to the best of the debtor's knowledge, poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety (attach additional sheets if necessary):

N/A

2. With respect to each parcel of real property or item of personal property identified in question 1, describe the nature and location of the dangerous condition, whether environmental or otherwise, that poses or is alleged to pose a threat of imminent and identifiable harm to the public health or safety (attach additional sheets if necessary):

N/A

United States Bankruptcy Court

Southern District of Iowa

In re:

Case No. _____

Chapter **11**

Image Transform, Ltd.

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **Ronald D. Cherkas**, declare under penalty of perjury that I am the **President** of **Image Transform, Ltd.**, a **Iowa** Corporation and that on **11/22/2010** the following resolution was duly adopted by the **Directors** of this Corporation:

"Whereas, it is in the best interest of this Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Ronald D. Cherkas, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the Corporation; and

Be It Further Resolved, that **Ronald D. Cherkas, President** of this Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that **Ronald D. Cherkas, President** of this Corporation, is authorized and directed to employ **Jerrold Wanek**, attorney and the law firm of **Garten & Wanek** to represent the Corporation in such bankruptcy case."

Executed on: 11/28/2010

Signed: /s/ Ronald D. Cherkas
Ronald D. Cherkas

**United States Bankruptcy Court
Southern District of Iowa**

In re **Image Transform, Ltd.**, Case No. _____
 Debtor Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Verseidag Seemee US, Inc. 4 Aspen Drive Randolph, NJ 07869				\$26,054.78
SABIC Central Region 2500 City West Blvd. Ste. 650 Houston, TX 77042				\$18,406.10
Pitman Co. 721 Union Blvd. Totowa, NJ 07512				\$13,646.20
123 Graphic Products LLC 8021 Flint Bldg 12 Lenexa, KS 66214				\$10,985.72
ACCO/GBC Corporate Headquarters 300 Tower Place Lincolnshire, IL 60069				\$8,855.12
Des Moines Area Regional Transit 1100 DART Way Des Moines, IA 50309-4530				\$8,375.00

B4 (Official Form 4) (12/07)4 -Cont.

In re Image Transform, Ltd., Case No. _____
 Debtor Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Denman and Company 1601 22nd Street Suite 400 West Des Moines, IA 50266				\$7,650.00
Stafford TExtiles Limited 2200 Lakeshore Blvd. West Toronto, Ontario, Canada M8V1A4				\$7,199.59
Color, Inc. 2122 Fleur Drive Des Moines, IA 50321				\$5,831.10
Flexcon Company, Inc. 1 Flexcon Industrial Park Spncer, MA 015562-2642				\$5,026.23
Nazdar Chicago PO Box 71121 Chicago, IL 60694				\$4,803.60
MidAmerican Energy PO Box 8020 Davenport, IA 52808				\$3,860.21

In re Image Transform, Ltd., Case No. _____
 Debtor Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
Wood Manufacturing Co., Inc. PO Box 179 Flippin, AR 72634				\$3,250.00
Art Lithocraft Company 219 West 18th Street Kansas City, MO 64108				\$3,206.55
Fujifilm NOrth America Corp. 200 Summit Lake Drive Valhalla, NY 10595-1356				\$3,068.76
Polymeric Imaging, Inc. PO Box 413787 Kansas City, MO 64141				\$2,922.25
Midwest Sign and Screen Printing Supply Co. 45 E. Maryland Ave. St. Paul, MN 55117-4610				\$2,577.56
Scitex 2150 New Market Parkway Suite 108 Marietta, GA 30067				\$2,170.38

B4 (Official Form 4) (12/07)4 -Cont.

In re Image Transform, Ltd., Case No. _____
Debtor Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

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Ink Jet 4443 Simonton Road Dallas, TX 75244				\$2,030.00
Qwest Business Services Dept COOR 6000 Parkwood Place Dublin, OH 43016				\$989.74

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Ronald D. Cherkas, President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 11/28/2010

Signature: /s/ Ronald D. Cherkas

Ronald D. Cherkas ,President

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

123 Graphic Products LLC
8021 Flint Bldg 12
Lenexa, KS 66214

ACCO/GBC
PO Box 840
Boonville, MS 38829

ACCO/GBC
Corporate Headquarters
300 Tower Place
Lincolnshire, IL 60069

Advanced Greig Laminators, Inc.
PO Box 8563
Madison, WI 53708

American Arbitration Assoc.
6795 North Palm Ave., 2nd Floor
Fresno, CA 93704

American Busniess Phones
640 19th Street
Des Moines, IA 50314

Art Lithocraft Company
219 West 18th Street
Kansas City, MO 64108

Atradius Collections, Inc.
1200 Arlington Heights Rd.
Suite 410
Itasca. IL 60143

Bankers Leasing Co.
11017 Aurora Ave.
Urbandale, IA 50322

Color, Inc.
2122 Fleur Drive
Des Moines, IA 50321

CRC Info Systems
16100 N. Greenway-Hayden Loop
Scottsdale, AZ 85260

David Wetsch
974 - 73rd, Suite 20
Des Moines, IA 50312

Denman and Company
1601 22nd Street
Suite 400
West Des Moines, IA 50266

Des Moines Area Regional Transit
1100 DART Way
Des Moines, IA 50309-4530

Driect Capital Corporation
155 Commerce Way
Portsmouth, NH 03801

Financial Pacific Leasing, LLC
3455 S. 344th Way, #300
Federal Way, WA 98001-9546

Flexcon Company, Inc.
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Spncer, MA 015562-2642

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Palatine, IL 60055

Fujifilm North America Corp.
200 Summit Lake Drive
Valhalla, NY 10595-1356

Grimes Family Physicians
1551 SE 3rd Street
Grimes, IA 50111-8861

Hewlett Packard
PO Box 6
Murray Hill, NJ 07974

I-Cut, Inc.
8535 Gander Creek Drive
Miamisburg, OH 45342

Ink Jet
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Dallas, TX 75244

Internal Revenue Service
PO Box 21126
Philadelphia, PA 19114

Internal Revenue Service
Insolvency Section
210 Walnut Steet, Stop 5301
Des Moines, IA 50309-2103

Iowa Department of Revenue
Accounts Receivable Unit
Hoover State Office Bldg.
Des Moines, IA 50306

John Allen
1225 Two Houston Center
909 Fannin
Houston, TX 77010

John Waters
Iowa Department of Revenue
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PO Box 10457
Des Moines, IA 50306

Lanza & Goolsby
3 Park Plaza, Suite 1650
Irvine, CA 92614-8540

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PO Box 8020
Davenport, IA 52808

MIdwest Sign and Screen
Printing Supply Co.
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St. Paul, MN 55117-4610

Nazdar Chicago
PO Box 71121
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Kansas City, MO 64141

Qwest Business Services
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6000 Parkwood Place
Dublin, OH 43016

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Ste. 650
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Suite 108
Marietta, GA 30067

Stafford TExtiles Limited
2200 Lakeshore Blvd. West
Toronto, Ontario, Canada
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Des Moines, IA 50309

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13010 SW 68th Parkway
Ste 100 Pd-or-lse
Portland, OR 97223

US Bank
Manifest Funding Services
1450 Channel Pkwy
Marshall, MN 56258

Vericore
10115 Kinsey Ave., Suite 100
Huntersville, NC 28078

Verizon Wireless
777 Big Timber Road
Elgin, IL 60123

Verseidag Seemee US, Inc.
4 Aspen Drive
Randolph, NJ 07869

Waste Management
PO Box 9001054
Louisville, KY 40290-1054

Waste Management of Iowa-Adel
2625 W. Grandview Road
Phoenix, AZ 85023

West Des Moines State Bank
PO Box 65020
West Des Moines, IA 50265

Wood Manufacturing Co., Inc.
PO Box 179
Flippin, AR 72634

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Xpress Graphic Sign Supply
5191 NE 17th St.
Des Moines, IA 50313

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF IOWA

In re: Image Transform, Ltd.
Debtor

Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of 7 sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: 11/28/2010

Signed: /s/ Ronald D. Cherkas
Ronald D. Cherkas

Signed: /s/ Jerrold Wanek
Jerrold Wanek
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