

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF IOWA

In re:) Case No. 16-01823-als11
)
FANSTEEL, INC.) Chapter 11
)
Debtor and Debtor in Possession) Hon Anita L. Shodeen
)
1746 Commerce Rd.) **ORDER GRANTING DEBTOR'S**
Creston, IA 50801) **MOTION FOR CONTINUED USE OF**
) **CASH COLLATERAL**
EIN: 36-1058780)
) No Hearing Set
)
_____) Date Entered on Docket: *September 20, 2017*

On September 8, 2017, Fansteel, Inc. (“Fansteel” or the “Debtor”), Debtor and Debtor-in-Possession herein, filed its Motion for Continued Use of Cash Collateral (Docket Item 1107) (the “Motion”), seeking entry of an order authorizing the Debtor to continue using the cash collateral of TCTM Financial FS, LLC (“TCTM”), pursuant to Bankruptcy Code Section 363.

It appearing that due and proper notice of the Motion having been given and a reasonable opportunity to object or to be heard regarding the relief requested by the Motion has been afforded to all interested persons and entities; and upon the proceedings held before this Court and in good and sufficient cause appearing therefore;

IT IS HEREBY FOUND:

- 1) The Debtor’s Motion is Granted;
- 2) The Debtor is authorized to continue to use TCTM’s collateral through October 20, 2017, pursuant to and upon the same terms as those previously agreed to by TCTM and the Official Committee of Unsecured Creditors in the Stipulation and Consent Order docketed on May 10, 2017 (Fansteel Docket Item 871) and approved by this Court in its Order dated May 11,

2017 (Fansteel Docket Item 876), and as modified by the relief sought in the Motion, provided
however, that the Committee's rights are reserved with respect to Paragraphs 6 and 7 of the May
11 Consent Order.

3) The Debtor's continued use of cash collateral through October 20, 2017 shall be
pursuant to and in conformity with the Budget attached to the Motion.

GOOD CAUSE APPEARING, IT IS SO ORDERED

/s/ Anita L. Shodeen
Judge, U.S. Bankruptcy Court

Approved as to Form and Content:

/s/ Jeffrey D. Goetz
Jeffrey D. Goetz, Esq.
General Reorganization Counsel for Fansteel, Inc.,
Debtor and Debtor in Possession

/s/ Alan Root
Alan Root, Esq.
Counsel for the Official Committee of Unsecured Creditors

/s/ David Griffiths
David Griffiths, Esq.
Counsel for TCTM Financial FS LLC

Parties receiving this Order from the Clerk of Court:
Electronic Filers in this Chapter Case