

UNITED STATES BANKRUPTCY COURT

SOUTHERN DISTRICT OF IOWA

In re:) Case No. 16-01827-als11
)
WELLMAN DYNAMICS MACHINING & ASSEMBLY, INC.) Chapter 11
)
Debtor and Debtor in Possession) Hon Anita L. Shodeen
)
1746 Commerce Rd.) **ORDER GRANTING DEBTOR'S**
Creston, IA 50801) **MOTION FOR CONTINUED USE OF**
) **CASH COLLATERAL**
)
EIN: 45-2914448) No Hearing Set
)
) Date Entered on Docket: *October 23, 2017*

On October 6, 2017, Wellman Dynamics Machining & Assembly, Inc. (“WDMA” or the “Debtor”), Debtor and Debtor-in-Possession herein, filed its Motion for Continued Use of Cash Collateral (Docket Item 286) (the “Motion”), seeking entry of an order authorizing the Debtor to continue using the cash collateral of TCTM Financial FS, LLC (“TCTM”), pursuant to Bankruptcy Code Section 363.

It appearing that due and proper notice of the Motion having been given and a reasonable opportunity to object or to be heard regarding the relief requested by the Motion has been afforded to all interested persons and entities; and upon the proceedings held before this Court and in good and sufficient cause appearing therefore;

IT IS HEREBY FOUND:

- 1) The Debtor’s Motion is Granted;
- 2) The Debtor is authorized to continue to use TCTM’s collateral through December 1, 2017, pursuant to and upon the same terms as those previously agreed to by TCTM and the Official Committee of Unsecured Creditors in the Stipulation and Consent Order docketed on

May 10, 2017 (Fansteel Docket Item 871) and approved by this Court in its Order dated May 11, 2017 (Fansteel Docket Item 876), and as modified by the relief sought in the Motion, provide however, that the Committee's rights are reserved with respect to Paragraphs 6 and 7 Of the May 11 Consent Order.

3) The Debtor's continued use of cash collateral through December 1, 2017 shall be pursuant to and in conformity with the Budget attached to the Motion.

GOOD CAUSE APPEARING, IT IS SO ORDERED

/s/ Anita L. Shodeen
Judge, U.S. Bankruptcy Court

Approved as to Form and Content:

/s/ Jeffrey D. Goetz
Jeffrey D. Goetz, Esq.
General Reorganization Counsel for Wellman Dynamics
Machining & Assembly Inc., Debtor and Debtor in Possession

/s/ Stephen M. Packman
Stephen M. Packman, Esq.
Counsel for the Official Committee of Unsecured Creditors

/s/ David N. Griffiths
David N. Griffiths, Esq.
Counsel for TCTM Financial FS LLC

Parties receiving this Order from the Clerk of Court:
Electronic Filers in this Chapter Case