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Attorneys for Debtor in Possession

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF IDAHO

In Re:

HIGH COUNTRY FUSION
COMPANY, INC

Debtor.

Chapter 11
Case No. 17-40347

**MOTION SEEKING AUTHORITY TO
USE CASH COLLATERAL AND
APPLICATION FOR AUTHORITY TO
GRANT LIEN AND OTHER RELIEF;
NOTICE OF HEARINGS; AND NOTICE
OF TIME FOR OBJECTIONS**

High Country Fusion Company, Inc., a debtor-in-possession (hereinafter "Debtor") moves this court for an order approving the use of cash collateral. Further, Debtor applies for permission to obtain secured credit. This motion is made pursuant to 11 U.S.C. § 363, 364, Rule 4001(b) and (c), Rule 9014 of the Federal Rules of Bankruptcy Procedure and Local Bankruptcy Rule 4001.1. Further Debtor is asking for authority to pay certain taxes post-petition and to honor pre-petition checks. In support of this motion Debtor asserts as follows:

1. This proceeding was filed on April 27, 2017.
2. The Debtor has not filed all of its schedules and it has not filed its Statement of Financial Affairs. The assets which Debtor desires to use under this motion are:

A. Proceeds from Accounts Receivables consisting of the approximate sum of **\$1,759,000.00**. There are \$1,959,000 (rounded to nearest \$1000) in listed accounts but of this

MOTION RE: USE CASH COLLATERAL & GRANT LIEN & OTHER RELIEF, Page 1

amount up to \$200,000 may be uncollectible due to litigation or pending claims. Thus the cash collateral amount is described as \$1,759,000. These accounts are described in the exhibit attached hereto as Exhibit "1" and incorporated herein by this reference.

B. Inventory consisting of approximately **\$4,361,976**. A detailed list is available upon request.

C. Proceeds of accounts receivable contained in the following Bank accounts:

(1) Proceeds located in US Bank account of **\$327,096.17**.

(2) Proceeds located in Zions Bank account of **\$830.17**.

(3) Proceeds located in Banner Bank International acct ending 0711 of **\$2,995.00**.

The total of this cash collateral (described in subparagraphs A to C) is **\$6,451,897.34**.

3. The following creditors claim a lien in the cash collateral or were discovered to claim a lien by virtue of a lien search conducted with the Secretary of State of the State of Idaho:

a. Banner Bank claims a lien on all accounts, inventory, contracts receivable, chattel paper and proceeds among other collateral including equipment. In 2015 it filed with the Idaho Secretary of State as follows: UCC-1 filed April 9, 2015 as instrument no. B201511549877 and an UCC-1 filed April 10, 2015 as instrument no B201511550558. The Debtor's records reflect that it is indebted to Banner Bank in the amount of approximately \$3,192,255 (Banner Bank has alleged the claim exceeds \$3,300,000.00, which amount is disputed). This creditor's lien also describes equipment.

4. The Debtor owns equipment, titled vehicles, office equipment and vehicles subject to liens held by Banner Bank. Also there are three pickups secured by Ford Motor Credit and one pickup held by Idaho Central Credit Union, but in this motion Debtor is not seeking to use cash collateral related to these other assets. As stated above, Banner Bank also claims a lien in the other assets of the Debtor, which are also encumbered with two term loans owed to Banner

Bank which collectively exceed approximately \$1,106,000.00. Debtor has described these other assets as the follows:

- a. Misc. equipment totaling: estimated to exceed \$2,000,000, which amount is not exact as the final schedules have not been completed.
- b. Office equipment exceeding \$10,000, which amount is not exact as the schedules have not been completed.
- c. Titled Vehicles secured by Banner Bank, wherein it appears as a lienholder on the title: \$145,400.

The foregoing equipment and vehicles are located in three locations leased by Debtor wherein Debtor operates: Fairfield Idaho-it's principal office; Salt Lake City, UT; Dickinson North Dakota. There are also vehicles and computers located at certain salespersons home including Seattle, WA.

5. The cash collateral, which Debtor desires to use, consists of \$6,451,897.34 described in subparagraph 2. A through C. above. As disclosed on the budget attached hereto as Exhibit "2" and incorporated herein by this reference, Debtor shall use the proceeds from the Accounts receivable to pay expenses as more particularly described in the attached exhibit. Further Debtor shall generate new receivables and purchase new inventory after the Petition. In further support of the application to use this cash collateral the Debtor represents as follows:

A. Debtor has exhausted all potential sources of secured or unsecured indebtedness enabling it to pay its ongoing operating expenses.

B. The creditors known to the Debtor who are claiming liens in the cash collateral are disclosed above.

C. Pursuant to Rule 4001(b)(2) and (c)(2) of the Federal Rules of Bankruptcy Procedure, Debtor requests a preliminary hearing as Debtor requires the use of cash collateral prior to final hearing in an amount necessary to pay the expenses which are itemized on Exhibit "3" attached hereto and incorporated herein by this reference. These expenses include, among other things, operating expenses, utilities, fuel, supplies, inventory, insurance and funds to pay the payroll and payroll taxes. These expenses will need to be incurred before the final hearing on Debtor's motion. These are the expenses that will be incurred and the Debtor requests authority to pay until a final hearing can be conducted.

Exhibit "2" also sets forth the cash collateral, which the Debtor requests to be used through the date a plan is confirmed; further order of the Court; or April 30, 2018, whichever first occurs. Without the payment of the expenses identified in the budget, immediate and irreparable harm shall occur as the employees may be required to obtain other employment. Also Debtor must pay insurance, expenses and fuel needed to operate. Debtor is also concerned that if it does not pay utilities those companies shut off supply. Further, Debtor will not be able to fill customer orders so business will be reduced

6. Pursuant to Local Bankruptcy Rule 4001.1 Debtor states as follows:

- a. The amount of cash collateral estimated to be on hand on April 26, 2017 is: **\$6,451,897.34**
- b. The amount of the replacement lien, offered as adequate protection to Banner Bank, and any other creditor that claims a lien in the cash collateral shall not exceed the amount of cash collateral requested and shall be a lien on the following: Accounts Receivable and Inventory and proceeds acquired after April 27, 2017. The priority of the lien shall be in the same priority as existed in the petition date.

c. The financial and other information demonstrating the need for and projected use and disposition of the cash collateral is described on Exhibit “2” and “3” attached to this motion. The emergency request is set forth in Exhibit “3”. The final request is set forth in Exhibit “2”.

d. The creditors claiming liens against the cash collateral are identified above.

e. The adequate protection to be provided to Banner Bank and any other entity proving an interest in the cash collateral shall be the grant of a post petition lien in the post petition accounts receivable, inventory and proceeds. Further Debtor shall provide to Banner Bank and any other creditor who requests the same a copy of all monthly reports filed by it with the US Trustee. Further it shall provide a monthly report showing income projected as well as income received and expenses requested vs. expenses incurred. The Debtor shall not vary in any expense category by more than 10% but in any event the total monthly expenses shall not exceed the total monthly expenses projected.

OTHER RELIEF REQUESTED

A. **Trust Funds held by Debtor must be paid.** Contained in the Budget are the following obligations which were accrued but which were not due or paid as of the Petition. Debtor is requesting authority to pay these obligations post petition as these funds are held in trust by Debtor due to the withholding from employees (or re sales taxes from customers) and which should be paid as they would be a priority obligations in the bankruptcy under 11 USC 507 including (a)(5),(a)(4), and/or (a)(8). Debtor is seeking authority to pay these pre-petition obligations as the money collected is held in trust and such does not dilute Debtor assets and further avoids further interest and penalties. These total \$75,235.16 and are identified as follows:

1. \$21,602.74 in FICA payable to the Internal Revenue Service for current payroll due April 30, 2017 for amounts withheld from employees and the Debtor's obligation.
2. \$5,247.68 in Medicare payable to the Internal Revenue Service for current payroll due April 30, 2017 for amounts withheld from employees and the Debtor's obligation.
3. \$17,848.74 in Federal withholding payable to the Internal Revenue Service due April 30, 2017 for amounts withheld from employees.
4. \$4,920 in state withholding payable to the State of Idaho due April 30, 2017 for amounts withheld from employees.
5. \$4,826 in state withholding payable to the State of Utah due April 30, 2017 for amounts withheld from employees.
6. \$159.30 in state withholding payable to the State of North Dakota due April 30, 2017 for amounts withheld from employees.
7. \$14,195.01 in sales taxes due.
8. \$6,433.02 in 401k contributions which were withheld from employees for their voluntary contributions.
9. \$2.67 in sales taxes due state of Wyoming.

B. **Taxes must be paid:** Contained in the Budget are the following obligations that were accrued but which were not due or paid as of the Petition. Debtor is requesting authority to pay these obligations post petition as these obligations are taxes due and which should be paid as they would be a priority obligation in the bankruptcy under 11 USC 507(a)(8). While these are pre-petition obligations, Debtor is requesting authority to pay these from cash collateral as it will benefit the estate from avoiding further interest and penalties. These total \$15,305.58 and are identified as follows:

1. \$1,754.62 in FUTA (Federal Unemployment tax) payable to the Internal Revenue Service for current payroll.
2. \$3,778.05 in SUTA (State Unemployment tax) payable to the State of Idaho for current payroll.
3. \$1,068.92 in SUTA (State Unemployment tax) payable to the State of Utah for current payroll.
4. \$1,336.00 in SUTA (State Unemployment tax) payable to the State of North Dakota for current payroll.
5. \$52.11 in SUTA (State Unemployment tax) payable to the State of Nevada for current payroll.
6. \$2,198.21 in current Washington workman's compensation.
7. \$3,688.80 in current Workman's compensation.
8. \$1,428.87 in North Dakota workman's compensation.

C. **Prepetition checks written that have not cleared should be allowed to clear:**

The amounts reported in accounts set forth above is net of all checks that have been written but which not have cleared the bank account. This includes certain trade debt and payroll all paid by check by Debtor prior to the Petition but which due to distance and timing of the deposit by the payee may not have completely cleared Debtor's Bank account. Prior to the hearing on this matter Debtor shall provide a list of these checks that did not clear its accounts as of the time of the Petition. Debtor is requesting an order authorizing that these checks be honored as they were written pre-petition, delivered pre-petition and simply timing is creating a post-petition honor of the checks.

DATED this 27th day of April, 2017.

COSHO HUMPHREY, LLP

/s/ Joseph M. Meier
By: Joseph M. Meier
Attorneys for Debtor

NOTICE OF HEARINGS

You are hereby notified that hearings on the Debtor's Motion shall be heard at the United States Bankruptcy Court for the District of Idaho on the Fifth Floor of the James McClure Federal Building located at 550 W. Fort Street Boise, Idaho. The following hearings shall be conducted:

A preliminary hearing shall be conducted at **9:30 o'clock a.m. on May 4, 2017** to consider Debtor's request for emergency use of cash collateral from the date of the bankruptcy petition until a final hearing and to grant a lien in post-petition accounts receivables.

A final hearing shall be conducted at **9:00 o'clock a.m. on June 8, 2017** to consider Debtor's request for use of cash collateral and to grant a lien in post-petition accounts receivables and inventory.

NOTICE OF TIME FOR WRITTEN OBJECTIONS

In the event you object to the Debtor's motion to be heard at the final hearing you must file a written objection on or before five days before the hearing. Service of a copy of that written objection shall be made on the attorney for the Debtor described above. No objection shall be required before the preliminary hearing.

DATED this 27th day of April 2017.

COSHO HUMPHREY, LLP.

/s/ Joseph M. Meier
By: Joseph M. Meier
Attorneys for Debtor-in-Possession

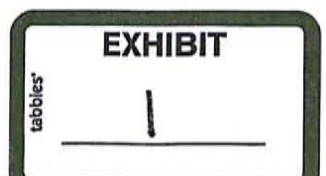
Accounts Receivable Aged Invoice Report
Sorted by Customer Number
All Open Invoices - Aged as of 4/27/2017

High Country Fusion Company, Inc. (HCF)

Customer/ Invoice Date	Invoice Number	Due Dates		Discount Amount	Balance	Current	30 Days	60 Days	90 Days	120 Days	Days Delq
		Invoice	Discount								
A&RCON1	A & R Construction Inc			Contact: Zenda 12-4							Credit Limit: 700,000.00
		Customer A&RCON1 Totals:			742.10	742.10					
ACCFUS	Accel Fusion, LLC			Contact: Robin Blankenship							Credit Limit: 1,500,000.00
		Customer ACCFUS Totals:			405.65					405.65	
ADVOIL	Advanced Oilfield Services INC			Contact: Amber							Credit Limit: 65,000.00
		Customer ADVOIL Totals:			23,969.81	5,259.35	18,710.46				
AFD	AFD			Contact: Mona							Credit Limit: 15,000.00
		Customer AFD Totals:			1,700.32					1,700.32	
AGRIND	Agrl Industries, Inc.			Contact: Cleo							Credit Limit: 250,000.00
		Customer AGRIND Totals:			6,570.67	6,570.67					
AMASUG	Amalgamated Sugar - Paul, ID			Contact: Ivan Reynolds							Credit Limit: 140,000.00
		Customer AMASUG Totals:			5,417.99	5,417.99					
ANARSA	Anarg S A. Servicios de Calida			Contact:							Credit Limit: 0.00
		Customer ANARSA Totals:									
ANTDIS	Anticline Disposal, LLC			Contact:							Credit Limit: 15,000.00
		Customer ANTDIS Totals:			553.38	553.38					
APEREM	Apex Remington Pipe & Supply			Contact:							Credit Limit: 50,000.00
		Customer APEREM Totals:			117.06	23.90			93.16		
ARCINS	Arctic Insulation & Mfg.			Contact: Do Not Use							Credit Limit: 1,300,000.00
		Customer ARCINS Totals:			111,024.48	102,274.48	8,750.00				
B&GROU	B & G Roustabout Service, Inc.			Contact: not there							Credit Limit: 175,000.00
		Customer B&GROU Totals:			12,296.30	11,103.28	1,193.02				
BADTRE	badlands Trenching LLC			Contact: Michael Schillo							Credit Limit: 0.00
		Customer BADTRE Totals:			66.42		66.42				
BALHAR	Ballard Hardware & Supply Co.			Contact:							Credit Limit: 50,000.00
		Customer BALHAR Totals:			298.32	298.32					
BASELE	Basin Electric Power Coop.			Contact: Pat Meidinger - AP					Extension: 5337		Credit Limit: 175,000.00
		Customer BASELE Totals:			4.98	249.12	249.12				
BASIRR	Basin Irrigation			Contact: Steve							Credit Limit: 25,000.00
		Customer BASIRR Totals:			278.59	278.59					
BECINT	Bechtel International Inc.			Contact:							Credit Limit: 800,000.00
		Customer BECINT Totals:			1,028.70		1,028.70				
BECWES	Bechtel Overseas Corp.			Contact:							Credit Limit: 0.00
		Customer BECWES Totals:			47,742.43	47,742.43					
BELSUP	Bell Supply Company			Contact: Amanda							Credit Limit: 30,000.00
		Customer BELSUP Totals:			603.42	395.91	207.51				
BENWIN	Bend Winsupply Co.			Contact:							Credit Limit: 15,000.00
		Customer BENWIN Totals:			1,862.10	1,862.10					
BGCUS	BG Custom Pools			Contact:			Phone:				Credit Limit: 0.00
		Customer BGCUS Totals:			526.78	562.24				1,089.02	
BIOMAR	Biomark, Inc.			Contact: JoAnn Miracle							Credit Limit: 195,000.00
		Customer BIOMAR Totals:			16,722.80	16,722.80					
BJACON	B. Jackson Construction & Eng.			Contact: Julie							Credit Limit: 150,000.00
		Customer BJACON Totals:			5,248.29	2,203.06	3,045.23				
BLABUT	Black Butte Coal Co.			Contact: Sherry - A/P							Credit Limit: 180,000.00
		Customer BLABUT Totals:			287.42		287.42				
BLIENE	Blitz Energy Services, LLC			Contact: Autumn Pauly							Credit Limit: 50,000.00
		Customer BLIENE Totals:			116.90	2.01			114.89		
BODELE	Bodec Electric			Contact: Alexix Wilberg							Credit Limit: 0.00
		Customer BODELE Totals:			531.80	531.80					
BOYSON	Boyd and Sons Construction, LL			Contact:							Credit Limit: 24,000.00
		Customer BOYSON Totals:			8,611.35	14.34	2,253.66	5,523.97	819.38		
C&CPUM	C & C Pump and Supply			Contact:							Credit Limit: 25,000.00
		Customer C&CPUM Totals:			2,075.00		2,075.00				
CALMID	Caliber Midstream Partners			Contact: Eric Guy							Credit Limit: 500,000.00
		Customer CALMID Totals:			2,877.43	49.49			2,827.94		
CANPIP	Canyon Pipeline Const., Inc			Contact:							Credit Limit: 30,000.00

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Accounts Receivable Aged Invoice Report
Sorted by Customer Number
All Open Invoices - Aged as of 4/27/2017

High Country Fusion Company, Inc. (HCF)

Customer/ Invoice Date	Invoice Number	Due Dates		Discount Amount	Balance	Current	30 Days	60 Days	90 Days	120 Days	Days Delq
		Invoice	Discount								
Customer CANPIP Totals:					692.42	692.42					
CARUND	Carson Underground, Inc *** On Credit Hold ***			Contact:						Credit Limit:	15,000.00
Customer CARUND Totals:					7,084.67	110.57	114.07		115.82	6,744.21	
CAT3INC	Catapult 3, Inc			Contact: Sheila						Credit Limit:	5,000.00
Customer CAT3INC Totals:					2,213.12	2,213.12					
CH2HIL	CH2M Hill Companies			Contact:						Credit Limit:	200,000.00
Customer CH2HIL Totals:					9,650.00	9,650.00					
CHAEXC	Champlon Excavation			Contact:						Credit Limit:	0.00
Customer CHAEXC Totals:					60,390.07	847.86	847.86		847.86	57,846.49	
CIRBIR	Circle B Irrigation, LLC			Contact:						Credit Limit:	20,000.00
Customer CIRBIR Totals:					4,869.63	4,869.63					
CJMART	CJ Martin Construction			Contact: Adele Martin						Credit Limit:	10,000.00
Customer CJMART Totals:					1,101.12	1,101.12					
CLASON	Clark & Sons Inc			Contact:						Credit Limit:	0.00
Customer CLASON Totals:					84.61	84.61					
CLELAN	Clearwater Landscaping inc			Contact:						Credit Limit:	10,000.00
Customer CLELAN Totals:					2,519.84	2,519.84					
CLIGRO	Clify Group			Contact: Linda Quem						Credit Limit:	2,000.00
Customer CLIGRO Totals:					351.48	351.48					
CMDRED	C & M Dredging Inc			Contact:						Credit Limit:	30,000.00
Customer CMDRED Totals:					8,869.42	221.21	4,360.97	4,213.50	73.74		
COMZON	Comfort Zone Heating & Air			Contact:						Credit Limit:	0.00
Customer COMZON Totals:					140.36	140.36					
CONSUP	Consolidated Supply Co.			Contact: Karen Sims						Credit Limit:	500,000.00
Customer CONSUP Totals:					1,964.50	1,964.50					
CORWAT	Corix Water Products, LP			Contact:						Credit Limit:	100,000.00
Customer CORWAT Totals:					6,046.90	6,046.90					
CRICRE2	Cripple Creek & Victor Gold			Contact: Margo West						Credit Limit:	50,000.00
Customer CRICRE2 Totals:					17,662.18		17,662.18				
CROCON	Crossroads Construction			Contact: Richard - A/P						Credit Limit:	250,000.00
Customer CROCON Totals:					894.55	475.75	418.80				
DASCO2	Das-Co of Idaho, Inc.			Contact:						Credit Limit:	110,000.00
Customer DASCO2 Totals:					817.45	817.45					
DIAHEA	Diamond Head/John Deere Land			Contact: LYNNETT						Credit Limit:	250,000.00
Customer DIAHEA Totals:					266.47	122.78		443.30	196.15	142.10	
DIASCO	Diamond S Company			Contact: ap						Credit Limit:	60,000.00
Customer DIASCO Totals:					164.16	164.16					
DILMAN	Dillon Manufacturer Rep			Contact: Scott Smith						Credit Limit:	20,000.00
Customer DILMAN Totals:					412.80		412.80				
DNOW	DNOW, L.P			Contact:						Credit Limit:	300,000.00
Customer DNOW Totals:					655.59	1,243.29	11,153.10		73.63	11,667.17	
DOROLI	FL Smidth Dorr Oliver Eimco In			Contact: Kaihy DeOllos				Extension: 2210		Credit Limit:	400,000.00
Customer DOROLI Totals:					1,740.00	1,740.00					
DRAOIL	Drakin Oilfield Construction			Contact: Anita Graham						Credit Limit:	100,000.00
Customer DRAOIL Totals:					982.37	66.40				1,048.77	
DSPIP	D & S Piping LLC			Contact:						Credit Limit:	0.00
Customer DSPIP Totals:					37.40				37.40		
EOGRES	EOG Resources, Inc			Contact: Ruth						Credit Limit:	800,000.00
Customer EOGRES Totals:					4,366.11	50.64	63.88	1,831.34	63.88	2,356.37	
ERWEXC	S. Erwin Excavation			Contact:						Credit Limit:	35,000.00
Customer ERWEXC Totals:					1,610.78	1,610.78					
EVAPLU	Evans Plumbing, Inc.			Contact: Jill - Office Mgr						Credit Limit:	15,000.00
Customer EVAPLU Totals:					287.54	287.54					
EVECLEA	Everclear Pool Construction			Contact:						Credit Limit:	0.00
Customer EVECLEA Totals:											
FALMIN	The Falkirk Mining Company			Contact: Sandy Haraseth						Credit Limit:	700,000.00

Accounts Receivable Aged Invoice Report
Sorted by Customer Number
All Open Invoices - Aged as of 4/27/2017

High Country Fusion Company, Inc. (HCF)

Customer/ Invoice Date	Invoice Number	Due Dates		Discount Amount	Balance	Current	30 Days	60 Days	90 Days	120 Days	Days Delq
		Invoice	Discount								
Customer FALMIN Totals					964.52	964.52					
FERENT	Ferguson Enterprises, Inc.			Contact: Rodney						Credit Limit: 500,000.00	
Customer FERENT Totals:					15,104.45	14,184.56	21.02	220.69	316.94	361.24	
FLARCO	Flare Construction			Contact: Rachel						Credit Limit: 100,000.00	
Customer FLARCO Totals:					1,542.65	1,542.65					
FLOLIL	Floyd Lilly Company			Contact:						Credit Limit: 20,000.00	
Customer FLOLIL Totals:					906.17	906.17					
FORCON	Formost Construction Co.			Contact: Tammy - A/P					Extension:	Credit Limit: 100,000.00	
Customer FORCON Totals:					1,761.11	1,761.11					
FORREF	Foreland Refining Corp			Contact: Larry Newby						Credit Limit: 25,000.00	
Customer FORREF Totals:					272.48	272.48					
FORWAT	FWC Supply LLC			Contact: Danette						Credit Limit: 120,000.00	
Customer FORWAT Totals:					3,638.01	3,638.01					
FRECM	Freeport McMoran			Contact:						Credit Limit: 750,000.00	
Customer FRECM Totals:					18,337.40	443.83	443.83			17,449.74	
FUSCOM	The Fusion Company			Contact: JOHN JOYCE						Credit Limit: 300,000.00	
Customer FUSCOM Totals:					13,726.37	6,617.76	7,108.61				
FUSTEC	Fusion Technologies Inc.			Contact: WENDY KLAUDT						Credit Limit: 900,000.00	
Customer FUSTEC Totals:					150,162.13	106,116.19	44,045.94				
FUZENE	Fuzion Energy Services, LLC			Contact: Bill Watkins - CFO						Credit Limit: 100,000.00	
*** Credit Limit Exceeded ***											
Customer FUZENE Totals:					103,323.12	1,644.64	1,644.64		1,644.64	98,389.20	
GAJESKE	GAJESKE, INC.			Contact: KERI GAR						Credit Limit: 200,000.00	
Customer GAJESKE Totals:					50,949.68		18,000.00	32,904.00		45.68	
GENCOM	Genuine Comfort Heating & Air			Contact:						Credit Limit: 0.00	
Customer GENCOM Totals:					26.72		26.72				
GENROC	GENEVA ROCK PRODUCTS, INC.			Contact: Megan						Credit Limit: 50,000.00	
Customer GENROC Totals:					36,127.40	36,127.40					
GERBAU	Gerald Bauman			Contact:						Credit Limit: 0.00	
Customer GERBAU Totals:											
GILDIR	Gill Dirt Works, LLC			Contact:						Credit Limit: 10,000.00	
Customer GILDIR Totals:					593.60	593.60					
GLAENE	Glacier Energy Services			Contact:						Credit Limit: 0.00	
Customer GLAENE Totals:					42,532.61					42,532.61	
GOLSHA	Golden Shade Contracting & Trd			Contact: Saiyed Khalafat						Credit Limit: 150,000.00	
Customer GOLSHA Totals:					124,570.86	1,972.84	1,972.84		1,972.84	118,652.34	
GRACON	Granite Construction Company			Contact: Alisha						Credit Limit: 200,000.00	
Customer GRACON Totals:					3,588.20	1,309.62	693.36	5.98	3,593.29	2,003.87	
GRAJUN	Grand Junction Pipe & Supply			Contact:						Credit Limit: 20,000.00	
Customer GRAJUN Totals:					10,286.00	9,549.59	736.41				
GRATEE	Grantee Spring Water			Contact:						Credit Limit: 0.00	
Customer GRATEE Totals:					69.46	69.46					
GRECON	Green Construction, Inc			Contact: jen						Credit Limit: 100,000.00	
Customer GRECON Totals:					1,492.61	719.67	773.94				
GRESAL	GSL Compass Minerals Corp.			Contact: Jo Ann Cordova						Credit Limit: 100,000.00	
Customer GRESAL Totals:					83,463.25	1,499.68	81,963.57				
GREWES	Great Western Supply, Inc			Contact: Blake						Credit Limit: 50,000.00	
Customer GREWES Totals:					13,139.08	8,414.92	5,023.76			299.60	
HARIND	Harrington Industrial Plastics			Contact: Adriana						Credit Limit: 230,000.00	
Customer HARIND Totals:					35,264.46	9,703.05	25,561.41				
HDFOWL	HD Fowler Company			Contact:						Credit Limit: 1,500,000.00	
Customer HDFOWL Totals:					18,267.69	13,718.57	4,549.12				
HDFOWX	HDFOWI			Contact:						Credit Limit: 1,500,000.00	
Customer HDFOWX Totals:					3,418.98	2,686.83	732.15				
HDSUP	HD WATERWORKS			Contact: Danielle Bortner					Extension: 129	Credit Limit: 700,000.00	
Customer HDSUP Totals:					30,762.08	28,425.37	2,336.71				
HECMIN1	Hecla Mining			Contact:						Credit Limit: 50,000.00	

Accounts Receivable Aged Invoice Report
Sorted by Customer Number
All Open Invoices - Aged as of 4/27/2017

High Country Fusion Company, Inc. (HCF)

Customer/ Invoice Date	Invoice Number	Due Dates		Discount Amount	Balance	Current	30 Days	60 Days	90 Days	120 Days	Days Delq	Credit Limit:
		Invoice	Discount									
Customer HECMIN1 Totals:					47.60	47.60						
HELCH1	Helena Chemical Company	Contact: Scott Hammers										5,000.00
Customer HELCH1 Totals:					1,022.56		1,030.77				8.21	
HERHUG	Herm Hughes & Sons, Inc.	Contact: Denise										50,000.00
Customer HERHUG Totals:					412.15		449.54		37.39			
HISPIP	H.I.S. Pipeline, LLC	Contact: Candi Wright										110,000.00
Customer HISPIP Totals:					2,115.59	505.10	1,610.49					0.00
HMHEAT	H & M Heating & Cooling	Contact:										0.00
Customer HMHEAT Totals:					2,624.92		2,624.92					
HOFSSO	Hoffman Southwest Corp	Contact: Brandon James										2,500.00
Customer HOFSSO Totals:					163.01	163.01						
HOLENE	Holly Energy Partners	Contact:										5,000.00
Customer HOLENE Totals:					916.76		916.76					
HYPPLA	Hy-Pro Plastics Inc	Contact:										50,000.00
Customer HYPPLA Totals:					1,130.90		800.00				330.90	
IDAPOW	IDAHO POWER COMPANY	Contact:										25,000.00
Customer IDAPOW Totals:					37.90		37.90					
IDEHEA	Ideal Heating & Cooling	Contact:										0.00
Customer IDEHEA Totals:					53.68	91.63	37.95					
IDESUP	Ideal Supply Company, Inc.	Contact: Amanda Angel										25,000.00
Customer IDESUP Totals:					10,145.60	10,145.60						
IMPPIP	Improved Piping Products, Inc.	Contact: DUDLEY SCHLICHT										15,000.00
Customer IMPPIP Totals:					9,413.26	34.83			9,378.43			
INDPIP	INDUSTRIAL PIPING & WELDING	Contact: Nola										250,000.00
Customer INDPIP Totals:					340.19				340.19			
INDPP	Industrial Piping Products	Contact: Teri										10,000.00
Customer INDPP Totals:					1,440.00	1,440.00						
INTDRI	Intermountain Drilling Supply	Contact: Lois - A/P										28,000.00
Customer INTDRI Totals:					6,722.15	552.07	4,415.32	1,414.76	340.00			
INTPOT	Intrepid Potash-Moab, LLC	Contact: Shemie Smith										50,000.00
Customer INTPOT Totals:					507.59	507.59						
ISCO	ISCO Industries, LLC	Contact: Darlene Kiesler										75,000.00
Customer ISCO Totals:					43.88	43.88						
ITCWAT	ITC Water Management, Inc	Contact:										400,000.00
Customer ITCWAT Totals:					52,490.84	52,490.84						
JERCAN	Jerritt Canyon Gold, LLC	Contact: Leslie										200,000.00
Customer JERCAN Totals:					226.89				226.89			
JKCICH	JKC Ichihys LNG Joint Venture	Contact: Junki Miyashita										0.00
Customer JKCICH Totals:					15.00	15.00						
JONECO	Jones Contractors	Contact: Allison Shull										0.00
Customer JONECO Totals:					1,284.88	1,284.88						
JRSIMP	JR SIMPLOT COMPANY	Contact: Brandy										700,000.00
Customer JRSIMP Totals:					6,105.06	6,720.06					615.00	
JTSFAR	JTS Farmstore	Contact:										20,000.00
Customer JTSFAR Totals:					1,119.75	1,119.75						
JUSJON	Justin Jones	Contact:										0.00
Customer JUSJON Totals:					83.40	83.40						
KELPIP	Kelly Pipe Co., LLC	Contact: Jeanine Sturgeon - AP										75,000.00
Customer KELPIP Totals:					170.02		170.02					
KENCOP	Kennecott Utah Copper	Contact:								Extension: 4 1		4,000,000.00
Customer KENCOP Totals:					81,057.39	68,897.85	12,159.54					
KEUINC	KEU Inc.	Contact: Lisa or Sally										100,000.00
Customer KEUINC Totals:					116.93	116.93						
LANCOM	Landmark Companies, Inc	Contact: Nicole										25,000.00
Customer LANCOM Totals:					136.20						136.20	
LANUNL	Landscapes Unlimited, LLC	Contact:										250,000.00
Customer LANUNL Totals:					5,980.99	5,980.99						

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High Country Fusion Company, Inc. (HCF)

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		Invoice	Discount								
LIMROC	Lime Rock Resources										Credit Limit: 650,000.00
		Customer LIMROC Totals:			111,020.61	116,599.85	327.01	3,543.75	2,362.50		
LONBRO	Lo-N-Bro Pipeline Services Inc			Contact: Paul Leach							Credit Limit: 0.00
		Customer LONBRO Totals:			483.58			483.58			
MARMCB	Mark McBride Plumbing			Contact:							Credit Limit: 5,000.00
		Customer MARMCB Totals:		5.59	293.02	279.44	13.58				
MARNIC	Martin Nicholson			Contact:							Credit Limit: 0.00
		Customer MARNIC Totals:			9,650.00	9,650.00					
MARSUP	Marta-Co Supply, Inc.			Contact: Cheryl							Credit Limit: 10,000.00
		Customer MARSUP Totals:			3,768.37	3,768.37					
MCEQUI	MC Equipment Holdings, LLC			Contact: Suzi Emler							Credit Limit: 0.00
	*** On Credit Hold ***	Customer MCEQUI Totals:			3,129.29					3,129.29	
MCJRED1	McJunkin Red Man Corporation			Contact: Robin Wells							Credit Limit: 200,000.00
		Customer MCJRED1 Totals:			6,518.46	1,202.77	4,914.02		401.67		
MICBRO	Michael Brower			Contact:							Credit Limit: 0.00
		Customer MICBRO Totals:			36.05					36.05	
MICCOR	Michels Corporation			Contact: Miss y Vande Zande							Credit Limit: 40,000.00
		Customer MICCOR Totals:			733.24		733.24				
MIKPIP	Mike's Pipe, LLC			Contact: Mike Reardon							Credit Limit: 50,000.00
		Customer MIKPIP Totals:			923.44	119.85	803.59				
MILFOR	Milford Pipe			Contact: Will Kinnaid							Credit Limit: 0.00
	*** On Credit Hold ***	Customer MILFOR Totals:			19,821.00	21.00	18,600.00	1,200.00			
MINWES	Mine West Sales & Service			Contact:							Credit Limit: 20,000.00
		Customer MINWES Totals:			882.75	882.75					
MONDAK	Montana-Dakota Utilities			Contact: Bonnie							Credit Limit: 100,000.00
		Customer MONDAK Totals:			732.66	146.91			12.78	892.35	
MOULAN	Mountainland Supply			Contact: Holly - A/P							Credit Limit: 115,000.00
		Customer MOULAN Totals:			1,718.56	1,810.52				91.96	
MURPIP1	Murphy Pipe & Civil LLC			Contact: Anna Donaldson							Credit Limit: 10,000.00
		Customer MURPIP1 Totals:			251.57					247.24	
MUSSER	Mustang Pipeline-N-Constructio			Contact: Faron Taylor							Credit Limit: 0.00
		Customer MUSSER Totals:			750.00	750.00					
NELBRO	NELSON BROTHERS CONSTRUCTION			Contact:							Credit Limit: 50,000.00
		Customer NELBRO Totals:			17.41	17.41					
NEWAIR	New Aire Heating & Cooling			Contact:							Credit Limit: 0.00
		Customer NEWAIR Totals:			213.44					213.44	
NEWGOL	Newmont Gold Company			Contact:							Credit Limit: 500,000.00
		Customer NEWGOL Totals:			169.53	169.53					
NIEFUG	Niels Fugal Sons Co.			Contact: Cynthia - A/P							Credit Limit: 100,000.00
		Customer NIEFUG Totals:			3,320.05	3,320.05					
NORPIP	Northwest Pipe Fittings, Inc.			Contact:							Credit Limit: 75,000.00
		Customer NORPIP Totals:			748.33	748.33					
NORWAT	Northwest Water Transfer			Contact:							Credit Limit: 0.00
		Customer NORWAT Totals:			889.20					889.20	
NUCSTE	Nucor Steel Utah			Contact:							Credit Limit: 75,000.00
		Customer NUCSTE Totals:			2,560.00		2,560.00				
OILSUP	Oilfield Support Services Inc.			Contact: Jake Danks							Credit Limit: 60,000.00
		Customer OILSUP Totals:			25.54					25.54	
OVEFAR	Overson Farms			Contact: Blane Overson							Credit Limit: 0.00
		Customer OVEFAR Totals:									
PACCOR	Pacificorp			Contact:							Credit Limit: 50,000.00
		Customer PACCOR Totals:			1,602.56	1,575.00	27.56				
PACMEC	Pacific Mechanical Supply			Contact:							Credit Limit: 10,000.00
		Customer PACMEC Totals:			3,528.42	1,426.54	2,101.88				
PACPIP	Pacific Pipe Company, Inc			Contact:							Credit Limit: 250,000.00

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High Country Fusion Company, Inc. (HCF)

Customer/ Invoice Date	Invoice Number	Due Dates		Discount Amount	Balance	Current	30 Days	60 Days	90 Days	120 Days	Days Delq
		Invoice	Discount								
		Customer PACPIP Totals:			61,442.48	42,249.48	18,913.00	280.00			
PAROIL	Paragon Oilfield Products			Contact:						Credit Limit:	100,000.00
		Customer PAROIL Totals:			919.19	919.19					36.75-
PARSUP	Paramount Supply Co.			Contact: melony						Credit Limit:	150,000.00
		Customer PARSUP Totals:			224.42	96.42		128.00			
PATDIR	Pathway Directional, LLC			Contact:						Credit Limit:	10,000.00
		Customer PATDIR Totals:									
PETHUN	Petro-Hunt, LLC			Contact: Jocelyn Klein						Credit Limit:	200,000.00
		Customer PETHUN Totals:			205.68	205.68					
PETPLU	Peterson Plumbing Supply			Contact: Kay McPhall						Credit Limit:	35,000.00
		Customer PETPLU Totals:			2,732.70	2,732.70					
PETSTA	Petro Star Field Services			Contact:						Credit Limit:	25,000.00
		Customer PETSTA Totals:			114.91-						114.91-
PFDIST	P&F Distributors			Contact:						Credit Limit:	30,000.00
		Customer PFDIST Totals:			4,149.10	4,149.10					
PIPINC	Pipeco, Inc. - Nampa			Contact: Lonnie						Credit Limit:	5,000.00
		Customer PIPINC Totals:			120.56	120.56					
PIPPOC	Pipeco, Inc			Contact:						Credit Limit:	3,000.00
		Customer PIPPOC Totals:			230.34	230.34					
PRENOR	Premier Northwest Excavation *** On Credit Hold ***			Contact: Bill - owner of company						Credit Limit:	0.00
		Customer PRENOR Totals:			23,378.03	368.06	368.06		368.06	22,273.85	
PROMAA	ProMAAC Systems, Inc			Contact:						Credit Limit:	60,000.00
		Customer PROMAA Totals:			4,851.23	4,851.23					
PROPIP	Pro Pipe Corporation			Contact: Robyn						Credit Limit:	300,000.00
		Customer PROPIP Totals:			711.13		699.92	11.21			
PROWOR	Project Works			Contact: Justin						Credit Limit:	60,000.00
		Customer PROWOR Totals:			1,211.57-	90.67		479.94	107.82	1,890.00-	
PUGSOU	Puget Sound Pipe Co.			Contact:						Credit Limit:	25,000.00
		Customer PUGSOU Totals:			12,766.00		12,766.00				
PVFPIP	PVFCO Pipe Valve & Fitting Co.			Contact:						Credit Limit:	25,000.00
		Customer PVFPIP Totals:			1,192.50	1,192.50					
QUEGAS	Questar Gas Company			Contact:						Credit Limit:	30,000.00
		Customer QUEGAS Totals:			1,096.41	1,628.74				532.33-	
RADSEN	RadioSenaat			Contact:						Credit Limit:	250,000.00
		Customer RADSEN Totals:			461.50	461.50					
RAIFOR	Rain For Rent			Contact: Jackie Buys - A/P						Credit Limit:	2,000,000.00
		Customer RAIFOR Totals:			906.22	906.22					
REDLED	Red Ledges Club			Contact: Kelly Cook						Credit Limit:	10,000.00
		Customer REDLED Totals:			205.73	205.73					
REDMIN	Redmond Minerals			Contact:						Credit Limit:	0.00
		Customer REDMIN Totals:			902.89-					902.89-	
REGWAT	Regional Water Service, LLC			Contact: Teresa or Marco						Credit Limit:	50,000.00
		Customer REGWAT Totals:			10,765.07	2,568.99	8,196.08				
ROASUP	Roadrunner Supply			Contact: Lisa						Credit Limit:	100,000.00
		Customer ROASUP Totals:			13,347.30	13,347.30					
ROCWAT	Rockwater Energy Solutions			Contact: Domiscla Purnell						Credit Limit:	10,000.00
		Customer ROCWAT Totals:			1,417.76	60.21	1,357.55				
ROLMAC	Rollins Machines, Inc.			Contact: Carol Williams						Credit Limit:	17,000.00
		Customer ROLMAC Totals:			388.54	388.54					
ROTROO	Roto Rooter			Contact: Irene						Credit Limit:	5,000.00
		Customer ROTROO Totals:			141.04-					141.04-	
S&SROU1	S&S Roustabout, Inc.			Contact: Carrie Bale						Credit Limit:	10,000.00
		Customer S&SROU1 Totals:			543.33-				543.33-		
SALLAK	Salt Lake Windustrial			Contact:						Credit Limit:	30,000.00
		Customer SALLAK Totals:			7,375.87	7,375.87					
SAUCHE	Saudi Chevron Phillips			Contact:						Credit Limit:	1,500,000.00

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		Invoice	Discount								
		Customer SAUCHE Totals:			46,343.89	6,906.86	173.13	39,263.90			
SAWPLU	Sawtooth Plumbing	Contact: Tere or Brenda								Credit Limit:	7,500.00
		Customer SAWPLU Totals:			272.75	272.75					
SCHPRO	Scholzen Products Company, Inc	Contact:								Credit Limit:	35,000.00
		Customer SCHPRO Totals:			1,138.37	1,138.37					
SCIINC	SCI, Inc. of Wyoming	Contact:								Credit Limit:	30,000.00
		Customer SCIINC Totals:			107.83	107.83					
SELENE	Select Energy Services	Contact:								Credit Limit:	2,000,000.00
		Customer SELENE Totals:			110,889.79	110,587.87	301.92				
SIELL2	Si Ellen Farms	Contact: Heather								Credit Limit:	150,000.00
		Customer SIELL2 Totals:			46,684.58		46,684.58				
SILCRE	Silver Creek Supply Co	Contact: Carol-AP								Credit Limit:	20,000.00
		Customer SILCRE Totals:			3,270.74	963.06	2,307.68				
SIXRAN	Six Pack Ranch	Contact:								Credit Limit:	0.00
		Customer SIXRAN Totals:			75.84						75.84
SKYLCO	Skyline Contracting, Inc.	Contact: Diane Fugate								Credit Limit:	130,000.00
		Customer SKYLCO Totals:			604.42						604.42
SNYMEC	Snyder Mechanical Co	Contact:								Credit Limit:	5,000.00
		Customer SNYMEC Totals:			1,572.12	1,572.12					
SORCOM	Sorensen Companies, Inc.	Contact: Laree Herrick								Credit Limit:	20,000.00
		Customer SORCOM Totals:			2,066.23	2,066.23					
SOUPLU	Southwest Plumbing Supply	Contact: Cammie						Extension: 164		Credit Limit:	15,000.00
		Customer SOUPLU Totals:			787.99	412.11	375.88				
SPIPLO	SpiderPlow, Inc	Contact:								Credit Limit:	0.00
		Customer SPIPLO Totals:			2,012.26						2,012.26
SSFUS	S & S Fusion	Contact: Boyd Stuckey								Credit Limit:	20,000.00
		Customer SSFUS Totals:		32.07	1,282.84	1,282.84					
STOPLU	Stott Plumbing & Heating Inc.	Contact: Bryan Stott								Credit Limit:	5,000.00
		Customer STOPLU Totals:			683.83	581.26	102.57				
STRPRE	Streamline Precision	Contact:								Credit Limit:	20,000.00
		Customer STRPRE Totals:			2,077.80		1,904.72	173.08			
TARSER	Target Services LLC	Contact: John Delaney								Credit Limit:	10,000.00
		Customer TARSER Totals:			113.80	113.80					
TEMENT	Tempest Enterprises, Inc.	Contact:								Credit Limit:	300,000.00
		Customer TEMENT Totals:			2,679.11	89.47	2,589.64				
TETTEC	Tetra Tech EC Inc	Contact: Freda McGrath								Credit Limit:	0.00
		Customer TETTEC Totals:			8,971.35	8,971.35					
THEENG2	Thermal Engineering	Contact: Aron Frailey								Credit Limit:	5,000.00
		Customer THEENG2 Totals:			87.80	87.80					
TODEVA	Todd Evans	Contact:								Credit Limit:	0.00
		Customer TODEVA Totals:			326.10		326.10				
TONEQU	Tonka Equipment Company	Contact: Julie Platz								Credit Limit:	100,000.00
		Customer TONEQU Totals:			314.48		314.48				
TOOPUS	Toolpushers Supply Co.	Contact:								Credit Limit:	2,500.00
		Customer TOOPUS Totals:			130.51		130.51				
TRASER	Transfield Service Oilfields	Contact: Anna								Credit Limit:	50,000.00
		Customer TRASER Totals:			3,339.00	3,339.00					
UNIGLI	United G.L.I Corp.	Contact:								Credit Limit:	50,000.00
		Customer UNIGLI Totals:			340.36						340.36
UNISPE	United Special Technical Svs	Contact:								Credit Limit:	35,000.00
		Customer UNISPE Totals:		135.93	6,796.28	2,764.19	4,032.09				
VALAGR	Valley Agronomics, LLC	Contact:								Credit Limit:	7,500.00
		Customer VALAGR Totals:			364.09	364.09					
VALIMP	Valley Implement	Contact: Cassie Shaw								Credit Limit:	10,000.00
		Customer VALIMP Totals:			90.00						90.00
VICTAU	Victaulic	Contact:								Credit Limit:	30,000.00
		Customer VICTAU Totals:			14,417.84	12,534.04	1,747.42		16.50	119.88	

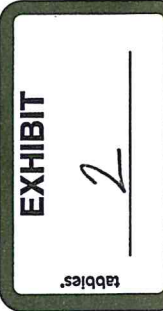
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		Invoice	Discount									
VIPUND	Viper Underground			Contact:								5,000.00
				Customer VIPUND Totals:	1,312.50	1,312.50						
WADHOM	Wade Homer			Contact:								0.00
				Customer WADHOM Totals:								
WATMOV	Water Movers, Inc			Contact: kim								75,000.00
				Customer WATMOV Totals:	328.98			328.98				
WESNEV	Western Nevada Supply			Contact: Linda								3,000,000.00
				Customer WESNEV Totals:	254.31	254.31						
WESPUM	Rockwater Energy Solutions			Contact: Lori Stanton								600,000.00
				Customer WESPUM Totals:	75.94	75.94						
WESTTE	West Tech, LLC			Contact: Chris Drelling								15,000.00
				Customer WESTTE Totals:	9,257.30	1,512.00	7,703.02	42.28				
WESWAT	Western Water Works			Contact:								75,000.00
				Customer WESWAT Totals:	11,628.40	11,628.40						
WHARES	Wharf Resources, Inc.			Contact: Meg Petersen								500,000.00
				Customer WHARES Totals:	30,158.08	30,158.08						
WHICON	Whitaker Construction Company			Contact:								3,000,000.00
				Customer WHICON Totals:	1,038.01	1,038.01						
WILRIC	Wild Rice Soil Conservation Di			Contact:								0.00
				Customer WILRIC Totals:	155.42						155.42	
WOLCON	Wollam Construction Co., Inc			Contact:								40,000.00
				Customer WOLCON Totals:	197.57	197.57						
WRHEND	W R Henderson Construction			Contact: BILL HENDERSON								35,000.00
				Customer WRHEND Totals:	30,751.86	30,751.86						
WWCLYD	W.W. Clyde & Co.			Contact:								180,000.00
				Customer WWCLYD Totals:	1,184.23	1,184.23						
WYOBEA	Wyoming Bearing and Supply			Contact:								8,000.00
				Customer WYOBEA Totals:	2,171.20	1,403.20	768.00					
XYLDEW	Xylem Dewatering Solutions			Contact:								40,000.00
				Customer XYLDEW Totals:	3,916.14	434.61	12.91		2,730.88	737.74		
				Report Totals:	178.57	1,958,995.33	1,079,775.18	411,750.28	94,199.39	6,224.53	367,045.95	
				Number of Customers: 212								

HIGH COUNTRY FUSION CO.
Corporate Forecast Income Statement
From May 2017 thru April 2018

	May	June	July	August	September	October	November	December	January	February	March	April	Total
Sales	\$ 1,769,000	\$ 1,773,000	\$ 1,641,000	\$ 1,981,000	\$ 1,834,000	\$ 1,979,000	\$ 1,286,000	\$ 1,104,000	\$ 1,133,761	\$ 1,095,100	\$ 1,560,000	\$ 1,370,000	\$ 18,525,861
Total Revenue	1,769,000	1,773,000	1,641,000	1,981,000	1,834,000	1,979,000	1,286,000	1,104,000	1,133,761	1,095,100	1,560,000	1,370,000	18,525,861
Cost of Goods Sold	1,369,600	1,363,000	1,253,200	1,536,501	1,413,002	1,532,003	966,004	827,005	842,779	856,580	1,235,800	1,047,200	14,242,674
Total COGS	1,369,600	1,363,000	1,253,200	1,536,501	1,413,002	1,532,003	966,004	827,005	842,779	856,580	1,235,800	1,047,200	14,242,674
Gross Margin	399,400	410,000	387,800	444,499	420,998	446,997	319,996	276,995	290,981	238,520	324,200	322,800	4,283,186
	23%	23%	24%	22%	23%	23%	25%	25%	26%	22%	21%	24%	23%
Advertising	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	16,800
Bank Charges	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	1,240	14,880
Computer Expense	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	60,424
Employee Education and Safety Program	380	380	380	380	380	380	380	380	380	380	380	380	4,560
Equipment Recognition	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Equipment Maintenance	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Fuel Expense	3,785	3,785	3,785	3,785	3,785	3,785	3,785	3,785	3,785	3,785	3,785	3,785	45,416
Fusion Shop Expenses	276	276	276	276	276	276	276	276	276	276	276	276	3,312
Health Insurance	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	13,400	160,800
Insurance	15,515	15,515	15,515	15,515	15,515	15,515	15,515	15,515	15,515	15,515	15,515	15,515	186,176
Janitorial Expense	243	243	243	243	243	243	243	243	243	243	243	243	2,912
Laundry	137	137	137	137	137	137	137	137	137	137	137	137	1,644
Legal	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	66,000
Licenses and Fees	153	153	153	153	153	153	153	153	153	153	153	153	1,841
Manufacturing Expenses	2,435	2,435	2,435	2,435	2,435	2,435	2,435	2,435	2,435	2,435	2,435	2,435	29,224
Meals and Entertainment	900	900	900	900	900	900	900	900	900	900	900	900	10,800
Mileage	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	5,200	62,400
Office Supplies	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	3,350	40,200
Plans, R and D	525	525	525	525	525	525	525	525	525	525	525	525	6,300
Postage	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	1,470	17,640
Property Tax Expense	29,400	29,400	29,400	29,400	29,400	29,400	29,400	29,400	29,400	29,400	29,400	29,400	356,075
Rent	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	2,600	31,200
Rent-Equipment Expense	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	4,200	50,400
Taxes, Subscriptions and Service Fees	4,312	4,312	4,312	4,312	4,312	4,312	4,312	4,312	4,312	4,312	4,312	4,312	52,244
Telephone	5,516	5,516	5,516	5,516	5,516	5,516	5,516	5,516	5,516	5,516	5,516	5,516	66,192
Travel	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	3,300	40,200
Utilities	849	849	849	849	849	849	849	849	849	849	849	849	10,188
Vehicle Maintenance	737	737	737	737	737	737	737	737	737	737	737	737	8,844
Warehouse Supplies	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Yard and Property Maintenance	167,850	167,850	167,850	167,850	167,850	167,850	167,850	167,850	167,850	167,850	167,850	167,850	2,014,200
Wages and Salaries	16,959	15,085	15,085	16,959	15,085	15,085	16,959	15,085	15,085	16,959	15,085	15,085	198,516
Payroll Tax Expense	298,422	280,442	282,472	293,096	279,122	276,422	293,426	289,322	284,332	292,652	279,922	278,672	3,428,305
Total Operating Expenses	100,978	129,558	105,328	151,403	141,876	170,575	26,570	(12,327)	6,649	(54,132)	44,278	44,128	854,881
Net Income from Operations	-	500	-	-	500	-	-	500	-	-	500	-	2,000
Gain/Loss from Sale of Rent Eq	-	-	-	-	-	-	-	-	-	-	-	-	-
Rebate Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Recovery Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Income	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Total Other Income and Expense	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Earnings before Income Tax	\$ 101,478	\$ 130,558	\$ 105,828	\$ 151,903	\$ 142,876	\$ 171,075	\$ 27,070	\$ (11,327)	\$ 7,149	\$ (53,632)	\$ 45,278	\$ 44,628	\$ 862,881
Net Income	\$ 101,478	\$ 130,558	\$ 105,828	\$ 151,903	\$ 142,876	\$ 171,075	\$ 27,070	\$ (11,327)	\$ 7,149	\$ (53,632)	\$ 45,278	\$ 44,628	\$ 862,881
Add Back for Sales Taxes Payable	46,879	46,985	43,487	52,487	48,601	52,444	30,045	29,256	30,045	29,020	41,340	36,305	480,935
Net Income plus sales Tax Revenue	148,357	177,542	149,314	204,399	191,477	223,518	61,149	17,929	37,194	(24,612)	86,618	80,933	1,353,816
Forecast Cash Needs per Month	1,369,600	1,363,000	1,253,200	1,536,501	1,413,002	1,532,003	966,004	827,005	842,779	856,580	1,235,800	1,047,200	14,242,674
Inventory Purchases	298,422	280,442	282,472	293,096	279,122	276,422	293,426	289,322	284,332	292,652	279,922	278,672	3,428,305
Total Operating Expenses	1,668,022	1,643,442	1,535,672	1,829,597	1,692,124	1,808,425	1,259,430	1,116,327	1,127,112	1,149,232	1,515,722	1,325,872	17,670,980
Subtotal													

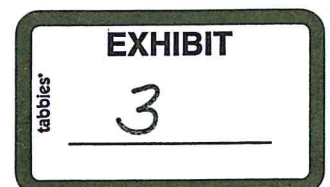


Item	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101
Add L T Note payments (prin + int)																		
SBA Loan	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101	29,101
2016 Equipment Note	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395	4,395
Ford Credit	535	535	535	535	535	535	535	535	535	535	535	535	535	535	535	535	535	535
Ford Credit	886	886	886	886	886	886	886	886	886	886	886	886	886	886	886	886	886	886
Ford Credit	926	926	926	926	926	926	926	926	926	926	926	926	926	926	926	926	926	926
Idaho Central Credit	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273	1,273
Add Sales Tax Payable	46,879	46,985	43,487	52,497	48,601	52,444	34,079	29,256	1,273	385	385	385	385	385	385	385	385	385
Subtotal	83,994	84,100	80,602	89,612	85,717	89,559	71,195	66,372	66,234	64,322	76,257	71,222	71,222	71,222	71,222	71,222	71,222	71,222
Total Cash Needs Per Month	1,752,016	1,727,543	1,616,275	1,919,210	1,777,841	1,897,985	1,330,625	1,182,699	1,193,346	1,213,554	1,591,979	1,397,094	1,397,094	1,397,094	1,397,094	1,397,094	1,397,094	1,397,094
Net Income (including Sales tax receipts minus	64,362.37																	
Note Payments & Sales Tax	99,441.71																	
	58,711.71																	
	114,786.71																	
	105,759.71																	
	133,958.71																	
	10,046.29																	
	48,443.29																	
	(88,934.12)																	
	29,040.93																	
	10,360.88																	
	9,710.88																	
	424,628.02																	

HIGH COUNTRY FUSION CO.
Corporate Forecast Cash Requirements
From April 27, 2017 thru June 8, 2017

	Period April 27 thru June 8, 2017
	Projected Cash Needs
Advertising	2,053
Bank Charges	2,480
Computer Expense	5,035
Credit Card Payment	15,000
Employee Education and Safety Program	557
Employee Recognition	1,467
Equipment Maintenance	1,467
Freight Companies	64,500
Fuel Expense	5,551
Fusion Shop Expenses	405
Health Insurance	26,800
Insurance	14,062
Janitorial Expense	800
Laundry	140
Legal	5,500
Licenses and Fees	200
Manufacturing Expenses	224
Mileage	1,800
Office Supplies	5,200
Plans, R and D	500
Per Diem	2,250
Postage	770
Rent	62,275
Rent-Equipment Expense	3,813
Taxes, Subscriptions and Service Fees	4,200
Telephone	8,624
Utilities	3,300
Vehicle Maintenance	1,245
Warehouse Supplies	1,081
Yard and Property Maintenance	1,907
Wages and Salaries	186,350
Payroll Tax Expense	18,500
	448,057
Total Operating Expenses	\$ 448,057

Add L T Note payments (prin + int)



SBA Loan		29,101
2016 Equipment Note		4,395
Ford Credit		535
Ford Credit		886
Ford Credit		926
Idaho Central Credit		1,273
Add Sales Tax Payable		46,879
<hr/>		
Subtotal	\$	83,994
Add Banner Bank Interest	\$	10,000
Payments to Suppliers	\$	480,000
Total Cash Needs Per Month	\$	1,022,051
<hr/> <hr/>		

multplier is 44 days over 30 days

147%