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B4 (Official Form 4) (12/07)

United States Bankruptcy Court Central District of Illinois

In re	Gem City Properties, Inc		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Advanta Bank Corp. P.O. Box 8088 Philadelphia, PA 19101-8088	Advanta Bank Corp. P.O. Box 8088 Philadelphia, PA 19101-8088			8,258.30
Capital One P.O. Box 85167 Richmond, VA 23285-5167	Capital One P.O. Box 85167 Richmond, VA 23285-5167			3,455.27
Capital One P.O. Box 85167 Richmond, VA 23285-5167	Capital One P.O. Box 85167 Richmond, VA 23285-5167			2,703.76
Capital One P.O. Box 85167 Richmond, VA 23285-5167	Capital One P.O. Box 85167 Richmond, VA 23285-5167			2,189.34
Chase P.O. Box 15298 Wilmington, DE 19850-5298	Chase P.O. Box 15298 Wilmington, DE 19850-5298			4,324.01
First Equity Card Corp. P.O. Box 84075 Columbus, GA 31908-4075	First Equity Card Corp. P.O. Box 84075 Columbus, GA 31908-4075			18,710.03
Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664	Illinois Department of Revenue Bankruptcy Section P.O. Box 64338 Chicago, IL 60664			Unknown
Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346	Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346			Unknown

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B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Gem City Properties, Inc	Case No.	
	Debtor(s)	_	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	January 25, 2011	Signature	/s/ Carl J. Neuman
			Carl J. Neuman
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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BI (Official	- VAM 4 N-7/		United Co		s Bankı District (Volunta	ry Petition
	ebtor (if ind ty Proper		er Last, First	, Middle):			Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):	
	All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					All O	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four dig (if more than on	ie, state all)	Sec. or Indi	ividual-Taxp	ayer I.D. ((ITIN) No./	Complete E	EIN Last f	our digits o	f Soc. Sec. or	r Individual-	Гахрауег I.D. (ITIN) No./Complete EIN
Street Addre			Street, City,	and State)):		Street	Address of	f Joint Debtor	(No. and St	reet, City, and State):
Quincy,	, IL				Г	ZIP Code 62301	:					ZIP Code
County of R Adams	Residence or	of the Prin	cipal Place o	f Busines		02301	Count	y of Reside	ence or of the	Principal Plan	ace of Business:	
Mailing Add	dress of Deb	otor (if diffe	erent from str	eet addres	ss):		Mailir	ng Address	of Joint Debt	or (if differe	nt from street addre	ss):
					Г	ZIP Code						ZIP Code
Location of (if different				r A	dams Co	ounty, Illi	nois					
		f Debtor				of Business	S		Chapter	of Bankruj	otcy Code Under V	Vhich
		one box)		П Нея	Check) alth Care Bu	one box)		□ Chant		Petition is Fi	iled (Check one box)
□ Individu	ıal (includes		O#0)	Sing	gle Asset Re	eal Estate a	s defined	☐ Chapt			hapter 15 Petition fo	
_	ibit D on pa		,	In I ☐ Rail	1 U.S.C. § lroad	101 (51B)		■ Chapter 11 of a Foreign Main Proceeding				
Corpora	tion (include	es LLC and	LLP)		ckbroker	1		☐ Chapt			hapter 15 Petition for a Foreign Nonmain	0
☐ Partners	hip				nmodity Broaring Bank	oker		П спар	CI 13	-		
	f debtor is not s box and stat			Oth	0						e of Debts	
CHECK this	s box und stat	e type of end	ity below.)			mpt Entity		☐ Debts :	are primarily co		k one box)	ebts are primarily
				und	otor is a tax- er Title 26 of the (the Inter-	exempt orgof the Unite	ganization ed States	defined "incurr	d in 11 U.S.C. § red by an indivional, family, or	§ 101(8) as idual primarily	for	usiness debts.
			heck one bo	x)		Check	one box:	1	Chap	ter 11 Debt	ors	
Full Filing	g Fee attached	d							debtor as defii		C. § 101(51D). J.S.C. § 101(51D).	
attach sig	ned application	on for the cou	s (applicable to urt's considera n installments.	tion certifyi	ing that the	Check	if: Debtor's agg	regate nonco	ontingent liquid	ated debts (exc	cluding debts owed to	
Form 3A.							all applicabl		amount subject	t to adjustment	on 4/01/13 and every	three years thereafter).
			able to chapter urt's considera			8B. 🗖	Acceptances	of the plan w	this petition. were solicited pr S.C. § 1126(b).		one or more classes of	f creditors,
	Administrat									THIS	SPACE IS FOR COU	RT USE ONLY
■ Debtor e	estimates tha	it, after any	l be available exempt prop for distribut	erty is ex	cluded and	administra		es paid,				
Estimated N			_	_	_	_	_	_	_	1		
1- 49	50- 99	100- 199	□ 200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated A \$0 to \$50,000	Assets \$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10	\$10,000,001 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500	\$500,000,001 to \$1 billion				
Estimated L			million	million	million	million	million			1		
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				

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Page 2 Name of Debtor(s): Voluntary Petition Gem City Properties, Inc (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Date Filed: Location Where Filed: - None -Date Filed: Location Case Number: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: See Attachment District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). and is requesting relief under chapter 11.) ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) **Exhibit C** Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. П Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Gem City Properties, Inc

Signatures Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ E. Mont Robertson

Signature of Attorney for Debtor(s)

E. Mont Robertson 2353474

Printed Name of Attorney for Debtor(s)

E. Mont Robertson

Firm Name

510 Maine Street Suite 800 Quincy, IL 62301

Address

217 223 6363

Telephone Number

January 25, 2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Carl J. Neuman

Signature of Authorized Individual

Carl J. Neuman

Printed Name of Authorized Individual

President

Title of Authorized Individual

January 25, 2011

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

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In re	Gem City Properties, Inc	Case No.
	• • •	

Debtor

FORM 1. VOLUNTARY PETITION Pending Bankruptcy Cases Filed Attachment

Carl J. Neuman 01/25/11
Central District of Illinois sole shareholder of debtor

Gem City Construction & Leasing Company 01/25/11

Central District of Illinois same sole shareholder

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United States Bankruptcy Court Central District of Illinois

In re	Gem City Properties, Inc		Case No.	
		Debtor(s)	Chapter	11
	CTATEMENT DECADDING	C ATITIODITY TO SIC	NI A NID ET	I E DETITION

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Carl J. Neuman, declare under penalty of perjury that I am the President of Gem City Properties, Inc., and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the day of January, 2011.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Carl J. Neuman, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Carl J. Neuman, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Carl J. Neuman, President of this Corporation is authorized and directed to employ E. Mont Robertson 2353474, attorney and the law firm of E. Mont Robertson to represent the corporation in such bankruptcy case."

Date January 25, 2011	Signed	/s/ Carl J. Newman	
		Carl J. Neuman	

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Resolution of Board of Directors of Gem City Properties, Inc

Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Carl J. Neuman, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Carl J. Neuman, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Carl J. Neuman**, **President** of this Corporation is authorized and directed to employ **E. Mont Robertson 2353474**, attorney and the law firm of **E. Mont Robertson** to represent the corporation in such bankruptcy case.

Date January 25, 2011	Signed	/s/ Carl J. Neuman	
		Carl J. Neuman	
Date	Signed		