Case 17-80859 Doc 1 Filed 06/09/17 Entered 06/09/17 16:52:21 Desc Main

Document

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6/09/17 4:50PM

United States Bankruptcy Court Central District of Illinois

		Central Dist	crict of Illinois				
In re	B & B Metals, Inc.			Case No.			
		I	Debtor(s)	Chapter	11		
Followii	LIST OF EQUITY SECURITY HOLDERS following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case						
	and last known address or place of	Security Class	Number of Securities	K	find of Interest		

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
B & B Metals, Inc. 14564 IL Hwy 81 Cambridge, IL 61238	Common stock	5%	company owned stock
Larry D. Beam 14562 IL Hwy 81 Cambridge, IL 61238	Common stock	55%	Shareholder
Tammie J. Beam 14562 IL Hwy 81 Cambridge, IL 61238	Common stock	40%	Shareholder

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date	June 9, 2017	Signature /s/ Larry Beam	Signature /s/ Larry Beam
Date		Larry Beam	Larry Room

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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Fill in this information to identify your case:		
United States Bankruptcy Court for the:		
CENTRAL DISTRICT OF ILLINOIS	-	
Case number (if known)	Chapter 11	
		☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	B & B Metals, Inc.	
2.	All other names debtor used in the last 8 years		
	Include any assumed names, trade names and doing business as names		
3.	Debtor's federal Employer Identification Number (EIN)	45-5167357	
4.	Debtor's address	Principal place of business	Mailing address, if different from principal place of business
		14564 Hwy 81	P.O. Box 78
		Cambridge, IL 61238	Cambridge, IL 61238
		Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
		Henry	Location of principal assets, if different from principal
		County	place of business
			Number, Street, City, State & ZIP Code
5.	Debtor's website (URL)		
6.	Type of debtor	Corporation (including Limited Liability Compan	y (LLC) and Limited Liability Partnership (LLP))
		☐ Partnership (excluding LLP)	
		_	
		☐ Other. Specify:	

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Debtor	B & B Metals, Inc.	Document	Page 3 of 27 Case number (if known)	6/09/17 4:50PM
	Name			

7.	Describe debtor's business	☐ Health Care B☐ Single Asset F☐ Railroad (as d☐ Stockbroker (a☐ Commodity B☐	Real Es lefined as defi roker (a (as de	ss (as defined in 11 U.S.C. § 101(27A)) state (as defined in 11 U.S.C. § 101(51B)) in 11 U.S.C. § 101(44)) ned in 11 U.S.C. § 101(53A)) as defined in 11 U.S.C. § 101(6)) efined in 11 U.S.C. § 781(3)))	
		☐ Investment co☐ Investment ad C. NAICS (North A See				

Debt	D & D Wictais, inc.	80859	Doc 1	Filed 06/09 Docume		Entered 06/09/17 16:52:21 Page 4 of 27 Case number (if known)	Desc Main	6/09/17 4:50PM
1	Name Why is the case filed in	Chock	all that apply	,.				
	this district?	= [ace of business, or principal assets in this dis a longer part of such 180 days than in any ot	•	mmediately			
			ŭ	•		affiliate, general partner, or partnership is per		
2.	Does the debtor own or	■ No						
	have possession of any real property or personal property that needs	☐ Yes	Answer b	elow for each proper	erty that	needs immediate attention. Attach additiona	al sheets if needed.	
	immediate attention?		Why does the property need immediate attention? (Check all that apply.)					
			☐ It pose	es or is alleged to po	ose a th	reat of imminent and identifiable hazard to pe	ublic health or safe	ty.
			What is	s the hazard?				
			☐ It need	ds to be physically se	ecured	or protected from the weather.		
						ssets that could quickly deteriorate or lose va dairy, produce, or securities-related assets or		on (for example,
			☐ Other					
			Where is	the property?				
					Num	nber, Street, City, State & ZIP Code		
			Is the pro	perty insured?				
			□ No					
			☐ Yes.	Insurance agency				
				Contact name				
				Phone				
					-			-

Statistical and administrative information

13. Debtor's estimation of available funds

14. Estimated number of

Check one:

 \square Funds will be available for distribution to unsecured creditors.

■ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14.	Estimated number of creditors	■ 1-49 □ 50-99 □ 100-199 □ 200-999	☐ 1,000-5,000 ☐ 5001-10,000 ☐ 10,001-25,000	☐ 25,001-50,000 ☐ 50,001-100,000 ☐ More than100,000
15.	Estimated Assets	□ \$0 - \$50,000 ■ \$50,001 - \$100,000 □ \$100,001 - \$500,000 □ \$500,001 - \$1 million	□ \$1,000,001 - \$10 million □ \$10,000,001 - \$50 million □ \$50,000,001 - \$100 million □ \$100,000,001 - \$500 million	□ \$500,000,001 - \$1 billion □ \$1,000,000,001 - \$10 billion □ \$10,000,000,001 - \$50 billion □ More than \$50 billion

16. Estimated liabilities

- □ \$0 \$50,000 □ \$1,000,001 - \$10 million □ \$50,001 - \$100,000 □ \$10,000,001 - \$50 million □ \$50,000,001 - \$100 million **\$100,001 - \$500,000** □ \$100,000,001 - \$500 million □ \$500,001 - \$1 million
- □ \$1,000,000,001 \$10 billion □ \$10,000,000,001 - \$50 billion ☐ More than \$50 billion

□ \$500,000,001 - \$1 billion

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Debtor

Name

Page 5 of 27
Case number (if known) B & B Metals, Inc.

Request for Relief, Declaration, and Signatures					
-					

Bar number and State

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17.	Declaration and signature
	of authorized
	representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is trued and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on June 9, 2017 MM / DD / YYYY

X /s/ La	arry Beam	Larry Beam	
Signa	ture of authorized representative of debtor	Printed name	
Title	President		

18. Signature of attorney

$oldsymbol{X}$ /s/ Justin M. F	Raver		Date June 9, 2017	
Signature of att	orney for debtor		MM / DD / YYYY	
Justin M. Rav	er			
Printed name				
Barash & Eve	erett, LLC			
Firm name				
211 W. 2nd S	t.			
Kewanee, IL 6				
Number, Street	, City, State & ZIP Code			
Contact phone	(309)852-5555	Email address	justin@barashlaw.com	
6293618				

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									_			
Fill in this infe	ormati	on to identify the c	ase:									
Debtor name	В&	B Metals, Inc.										
United States	Bankru	uptcy Court for the:	CENTRAL I	DISTRICT OF ILLI	NOIS							
Case number	(if know	m)										
		, <u> </u>								Check if amende		n
											J	
Official Fo	rm 2	:02										
Declara	atio	n Under F	Penalty	v of Peri	urv fo	r Non	ı-Indi	ividu	al De	ebtor	S	12/15
amendments of and the date. WARNING B connection wi 1519, and 357	of thos Bankr Bankru ith a ba	es of assets and lice documents. This uptcy Rules 1008 a ptcy fraud is a seriankruptcy case car	form must and 9011.	state the individu Making a false sta	al's position	on or relation	onship to	the debt	or, the id	entity of the	ne docur	ment, raud in
		ent, another officer, ng as a representativ			orporation; a	a member o	or an autho	orized age	ent of the p	partnership	; or anot	her
I have ex	xamine	d the information in	the documen	ts checked below	and I have	a reasonab	le belief th	nat the inf	ormation is	s true and	correct:	
		ule A/B: Assets–Rea		, , ,		,						
		ule D: Creditors Who ule E/F: Creditors W					5D)					
		ule G: Executory Co		,		,						
	Sched	ule H: Codebtors (O	fficial Form 2	06H)								
_		ary of Assets and Li	abilities for N	lon-Individuals (Off	ficial Form 2	206Sum)						
_		ded Schedule	l :-t -f	Oue dite us 14/h e 1 le	#5 - 00 /			-:	A N 1	-:-I (Off:	:-:-I	- 004)
_	,	er 11 or Chapter 9 C document that requi			ve the 20 L	argest Unse	ecurea Cia	aims and i	Are Not In	siaers (Offi	ciai Forn	n 204)
Ш	Other	document that requi	es a deciara									
I declare	under	penalty of perjury th	at the forego	ing is true and cor	rect.							
Execute	ed on	June 9, 2017		X /s/ Larry Bea	m							
				Signature of in	ıdividual sig	ning on bel	nalf of deb	otor				
				Larry Beam								

Printed name
President

Position or relationship to debtor

Official Form 202

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Fill in this information to identify the case:	
Debtor name B & B Metals, Inc.	
United States Bankruptcy Court for the: CENTRAL DISTRICT OF ILLINOIS	☐ Check if this is an
Case number (if known):	amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
		and government contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
US Auctioneers, Inc. c/o Thomas Skorepa 3725 Blackhawk Rd, Ste 200 Rock Island, IL 61201		Trade debt				\$53,533.63
Triumph Community Bank NA 852 Middle Road Bettendorf, IA 52722		14.75 + 6 acres of farmland and farm machinery owned by Larry & Tammie Beam, individually		\$322,535.32	\$308,875.00	\$13,660.32

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Fill in this information to identify the case:

Debtor name B & B Metals, Inc.

United States Bankruptcy Court for the: CENTRAL DISTRICT OF ILLINOIS

Case number (if known) _____ Check if this is an amended filing

Official Form 206Sum

Summary of Assets and Liabilities for Non-Individuals

12/15

<u> </u>	mmary of Assets and Liabilities for Non-individuals		12/15
Par	t 1: Summary of Assets		
1.	Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)		
	1a. Real property: Copy line 88 from <i>Schedule A/B</i>	\$	0.00
	1b. Total personal property: Copy line 91A from <i>Schedule A/B</i>	\$	77,004.95
	1c. Total of all property: Copy line 92 from <i>Schedule A/B</i>	\$	77,004.95
Par	t 2: Summary of Liabilities		
2.	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D) Copy the total dollar amount listed in Column A, Amount of claim, from line 3 of Schedule D	\$	322,535.32
3.	Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)		
	3a. Total claim amounts of priority unsecured claims: Copy the total claims from Part 1 from line 5a of Schedule E/F	\$	0.00
	3b. Total amount of claims of nonpriority amount of unsecured claims: Copy the total of the amount of claims from Part 2 from line 5b of <i>Schedule E/F</i>	+\$	53,533.63
4.	Total liabilities Lines 2 + 3a + 3b	\$	376,068.95

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Fill in this information to identify the case:	
Debtor name B & B Metals, Inc.	
United States Bankruptcy Court for the: CENTRAL DISTRICT OF ILLINOIS	
Case number (if known)	
	☐ Check if this is an amended filing
Official Form 206A/B Schedule A/B: Assets - Real and Personal Property	12/15
Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, onclude all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. A which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule or unexpired leases. Also list them on Schedule G: Executory Contracts and Unexpired Leases (Official For the accurate as possible. If more space is needed, attach a separate sheet to this form. At the debtor's name and case number (if known). Also identify the form and line number to which the additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.	Iso include assets and properties A/B, list any executory contracts m 206G). the top of any pages added, write
For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting so schedule or depreciation schedule, that gives the details for each asset in a particular category. List each a	asset only once. In valuing the
Does the debtor have any cash or cash equivalents?	
□ No. Go to Part 2.	
Yes Fill in the information below.	
All cash or cash equivalents owned or controlled by the debtor	Current value of debtor's interest
3. Checking, savings, money market, or financial brokerage accounts (Identify all) Name of institution (bank or brokerage firm) Type of account Last 4 digits number	of account
3.1. Bank Orion, Cambridge, IL Checking	\$4.95
4. Other cash equivalents (Identify all)	
5. Total of Part 1.	\$4.95
Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.	<u> </u>
Part 2: Deposits and Prepayments	
5. Does the debtor have any deposits or prepayments?	
■ No. Go to Part 3. ☐ Yes Fill in the information below.	

- 10. Does the debtor have any accounts receivable?
 - No. Go to Part 4.
 - ☐ Yes Fill in the information below.

Investments

- 13. Does the debtor own any investments?
 - No. Go to Part 5.
 - \square Yes Fill in the information below.

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Debtor			Case	number (If known)	
	Name				
Part 5:	Inventory, excluding agr	riculture assets			
18. Does	s the debtor own any invento	ry (excluding agriculture a	ssets)?		
	o. Go to Part 6.				
■ Ye	es Fill in the information below.				
	General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19.	Raw materials				
20.	Work in progress				
21.	Finished goods, including g	goods held for resale			
22.	Other inventory or supplies Scrap metal		\$0.00		\$50,000.00
					1
23.	Total of Part 5.			_	\$50,000.00
	Add lines 19 through 22. Cop				
24.	Is any of the property listed No	in Part 5 perishable?			
	■ No □ Yes				
25.	Has any of the property liste	ed in Part 5 been nurchase	d within 20 days hefore th	ne hankruntov was filed?	
20.	■ No	ou iii i uit o zooii pui oiiuoo	a maini 20 dayo bololo a	io bank aptoy wao moa .	
	☐ Yes. Book value	Valuation i	method	Current Value	
26.	Has any of the property liste	ed in Part 5 been appraised	d by a professional within	the last year?	
	■ No				
	☐ Yes				
Part 6:	_	ated assets (other than title			
27. Does	s the debtor own or lease any	/ farming and fishing-relate	ed assets (other than titled	d motor vehicles and land)?	
_	o. Go to Part 7.				
Ll Y€	es Fill in the information below.				
Part 7:	Office furniture fixtures	, and equipment; and colle	actibles		
	s the debtor own or lease any			?	
=	o. Go to Part 8.				
	o. Go to Part 8. es Fill in the information below.				
Part 8:	Machinery, equipment, a	and vehicles			
46. Doe s	s the debtor own or lease any	machinery, equipment, o	r vehicles?		
	o. Go to Part 9.				
■ Ye	es Fill in the information below.				
	General description Include year, make, model, ar (i.e., VIN, HIN, or N-number)	nd identification numbers	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest

Case 17-80859 Doc 1 Filed 06/09/17 Entered 06/09/17 16:52:21 Desc Main Document Page 11 of 27 Debtor B & B Metals, Inc. Case number (If known) Name 47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles 47.1. 2001 Freightliner semi, 2001 Kentworth semi, 1999 Kentworth semi, 1990 Transcraft semi trailer, 2002 Fontaine semi trailer, 1991 Fontaine semi trailer, 1994 Trail King semi trailer, 2002 OEM semi Unknown N/A \$20,000.00 trailer Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, 48. floating homes, personal watercraft, and fishing vessels Aircraft and accessories 49. 50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment) 1995 Toyota forklift, Caterpillar forklift \$3.000.00 \$0.00 John Deere 260 skid loader \$0.00 \$3,000.00 Hand tools \$0.00 Total of Part 8. 51. \$27,000.00 Add lines 47 through 50. Copy the total to line 87. Is a depreciation schedule available for any of the property listed in Part 8? 52. ■ No ☐ Yes 53. Has any of the property listed in Part 8 been appraised by a professional within the last year? ■ No ☐ Yes Real property 54. Does the debtor own or lease any real property? ■ No. Go to Part 10. ☐ Yes Fill in the information below.

Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

■ No. Go to Part 11.

☐ Yes Fill in the information below.

All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

■ No. Go to Part 12.

☐ Yes Fill in the information below.

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Case number (If known)

Name

Part 12 copy all of the totals from the earlier parts of the form		
Type of property	Current value of personal property	Current value of real property
 Cash, cash equivalents, and financial assets. Copy line 5, Part 1 	\$4.95	
. Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
2. Accounts receivable. Copy line 12, Part 3.	\$0.00	
3. Investments. Copy line 17, Part 4.	\$0.00	
I. Inventory. Copy line 23, Part 5.	\$50,000.00	
5. Farming and fishing-related assets. Copy line 33, Part 6.	\$0.00	
Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$0.00	
. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$27,000.00	
. Real property. Copy line 56, Part 9	>	\$0.00
o. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
). All other assets. Copy line 78, Part 11.	+\$0.00	
. Total. Add lines 80 through 90 for each column	\$77,004.95	+ 91b. \$0.00
2. Total of all property on Schedule A/B . Add lines 91a+91b=92		\$77,00

Debtor

Part 12:

B & B Metals, Inc.

Summary

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Fill in this information to identify the			
Debtor name B & B Metals, Inc.			
United States Bankruptcy Court for the:	CENTRAL DISTRICT OF ILLINOIS		
	_		
Case number (if known)			☐ Check if this is an
			amended filing
Official Form 206D			
Schedule D: Creditors	Who Have Claims Secur	ed by Property	12/15
Be as complete and accurate as possible.			
1. Do any creditors have claims secured by	debtor's property?		
\square No. Check this box and submit p	age 1 of this form to the court with debtor's ot	her schedules. Debtor has nothing	else to report on this form.
Yes. Fill in all of the information I	pelow.		
Part 1: List Creditors Who Have Se	ecured Claims	Column A	Column D
2. List in alphabetical order all creditors w claim, list the creditor separately for each claim.	ho have secured claims. If a creditor has more tham.	an one secured Column A Amount of claim	Value of collateral
		Do not deduct the	that supports this value claim
Triumph Community Bank		of collateral.	
NA NA	Describe debtor's property that is subject to		35.32 \$308,875.00
Creditor's Name	14.75 + 6 acres of farmland and farm owned by Larry & Tammie Beam, inc		
852 Middle Road Bettendorf, IA 52722			
Creditor's mailing address	Describe the lien		
	Mortgage Is the creditor an insider or related party?		
	No		
Creditor's email address, if known	☐ Yes		
	Is anyone else liable on this claim?		
Date debt was incurred	No		
Last 4 digits of account number	☐ Yes. Fill out Schedule H: Codebtors (Officia	Form 206H)	
9637			
Do multiple creditors have an interest in the same property?	As of the petition filing date, the claim is: Check all that apply		
■ No	☐ Contingent		
☐ Yes. Specify each creditor,	Unliquidated		
including this creditor and its relative priority.	☐ Disputed		
3. Total of the dollar amounts from Part	, Column A, including the amounts from the Ad	ditional Page, if any. \$322,53	35.32
Part 2: List Others to Be Notified fo	a Debt Already Listed in Part 1		
	nust be notified for a debt already listed in Part	1. Examples of entities that may be li	sted are collection agencies,

If no others need to notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address

On which line in Part 1 did you enter the related creditor? Last 4 digits of account number for this entity

	Case 17-80859 Doc 1		Entered 06/09/17 16:52:2: age 14 of 27	1 Desc Ma	ain 6/09/17 4:50PI
Fill in	this information to identify the case:				
Debto	r name B & B Metals, Inc.				
United	d States Bankruptcy Court for the: CENTRA	AL DISTRICT OF ILLINOIS			
Case	number (if known)				
				☐ Check if amende	f this is an ed filing
⊃ffi∂	cial Form 206E/F				
	nedule E/F: Creditors Wh	o Have Unseci	ured Claims		12/15
ist the Person	complete and accurate as possible. Use Part 1 for other party to any executory contracts or unexeal Property (Official Form 206A/B) and on Scheen boxes on the left. If more space is needed for Full List All Creditors with PRIORITY Unser	pired leases that could result dule G: Executory Contracts a Part 1 or Part 2, fill out and att	in a claim. Also list executory contracts on the contracts of the contract of the	on <i>Schedule A/B: I</i> i). Number the enti	Assets - Real and
1.	Do any creditors have priority unsecured claim	s? (See 11 U.S.C. § 507).			
	☐ No. Go to Part 2.				
	Yes. Go to line 2.				
2.	List in alphabetical order all creditors who have with priority unsecured claims, fill out and attach to				
			To	otal claim	Priority amount
2.1	Priority creditor's name and mailing address Illinois Department of Revenue Bankruptcy Section P. O. Box 64338 Chicago, IL 60664-0338	As of the petition filing date Check all that apply. Contingent Unliquidated Disputed	e, the claim is:	\$0.00	\$0.00
	Date or dates debt was incurred	Basis for the claim: State Income Taxes			
	Last 4 digits of account number	Is the claim subject to offse	et?		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	■ No □ Yes			
2.2	Priority creditor's name and mailing address Internal Revenue Service P. O. Box 7346 Philadelphia, PA 19101-7346	As of the petition filing date Check all that apply. Contingent Unliquidated Disputed	e, the claim is:	\$0.00	\$0.00
	Date or dates debt was incurred	Basis for the claim: Federal Income Taxe	es		
	Last 4 digits of account number	Is the claim subject to offse	et?		
	Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)	■ No			

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

☐ Yes

Amount of claim

Desc Main Case 17-80859 Doc 1 Filed 06/09/17 Entered 06/09/17 16:52:21 Document Page 15 of 27 Debtor Case number (if known) B & B Metals, Inc. As of the petition filing date, the claim is: Check all that apply. 3.1 Nonpriority creditor's name and mailing address \$53,533.63 US Auctioneers, Inc. ☐ Contingent c/o Thomas Skorepa ☐ Unliquidated 3725 Blackhawk Rd, Ste 200 ☐ Disputed Rock Island, IL 61201 Basis for the claim: Trade debt Date(s) debt was incurred Is the claim subject to offset? ■ No ☐ Yes Last 4 digits of account number 7L44 Part 3: List Others to Be Notified About Unsecured Claims 4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors. If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page. Name and mailing address On which line in Part1 or Part 2 is the Last 4 digits of account number, if related creditor (if any) listed? any Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims 5. Add the amounts of priority and nonpriority unsecured claims. Total of claim amounts 5a. Total claims from Part 1 5a. \$ 0.00

5b. Total claims from Part 2

5c. Total of Parts 1 and 2 Lines 5a + 5b = 5c.

5b. 53,533.63

53,533.63 5c.

Entered 06/09/17 16:52:21 Case 17-80859 Doc 1 Filed 06/09/17 Desc Main Page 16 of 27 Document Fill in this information to identify the case: B & B Metals, Inc. Debtor name United States Bankruptcy Court for the: CENTRAL DISTRICT OF ILLINOIS Case number (if known) ☐ Check if this is an amended filing Official Form 206G Schedule G: Executory Contracts and Unexpired Leases 12/15 Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively. Does the debtor have any executory contracts or unexpired leases? ■ No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form. ☐ Yes. Fill in all of the information below even if the contacts of leases are listed on Schedule A/B: Assets - Real and Personal Property (Official Form 206A/B). 2. List all contracts and unexpired leases State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease 2.1 State what the contract or lease is for and the nature of the debtor's interest State the term remaining List the contract number of any government contract 2.2 State what the contract or lease is for and the nature of the debtor's interest State the term remaining List the contract number of any government contract 2.3 State what the contract or lease is for and the nature of the debtor's interest State the term remaining List the contract number of any government contract 2.4 State what the contract or lease is for and the nature of the debtor's interest State the term remaining

List the contract number of any government contract

Desc Main Case 17-80859 Doc 1 Filed 06/09/17 Entered 06/09/17 16:52:21 Page 17 of 27 Document Fill in this information to identify the case: Debtor name B & B Metals, Inc. United States Bankruptcy Court for the: CENTRAL DISTRICT OF ILLINOIS Case number (if known) ☐ Check if this is an amended filing Official Form 206H **Schedule H: Your Codebtors** 12/15 Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page. 1. Do you have any codebtors? ■ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form. ☐ Yes 2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2. Column 1: Codebtor Column 2: Creditor Check all schedules Name **Mailing Address** Name that apply: 2.1 \Box D Street □ E/F \square G City State Zip Code 2.2 Street □ E/F \square G City State Zip Code

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Street

City

Street

City

State

State

Zip Code

Zip Code

2.3

2.4

Schedule H: Your Codebtors

 \Box D

 \Box D

□ E/F \square G

□ E/F \square G

Fi	I in this information to identify the case:					
De	ebtor name B & B Metals, Inc.					
Ur	nited States Bankruptcy Court for the: _CENTRAL DISTRIC	T OF ILLINOIS				
Ca	ase number (if known)					Check if this is an
						amended filing
	fficial Form 207				_	
	atement of Financial Affairs for No					04/1
	e debtor must answer every question. If more space is r te the debtor's name and case number (if known).	needed, attach a	separate sheet	to this form.	On the top of a	any additional pages,
Pa	irt 1: Income					
1.	Gross revenue from business					
	□ None.					
	Identify the beginning and ending dates of the debto which may be a calendar year	r's fiscal year,	Sources of a			Gross revenue (before deductions and exclusions)
	From the beginning of the fiscal year to filing date:		■ Operating	ı a business		\$40,000.00
	From 1/01/2017 to Filing Date			, a 2 40000		·
	For prior year:		■ Operating	a business		Unknowr
	From 1/01/2016 to 12/31/2016		☐ Other			
	Converse he fore that					0040 707 04
	For year before that: From 1/01/2015 to 12/31/2015		Operating	a business		\$318,785.00
			☐ Other			
2.	Non-business revenue Include revenue regardless of whether that revenue is taxa and royalties. List each source and the gross revenue for e					ey collected from lawsuits
	None.					
			Description	of sources of	revenue	Gross revenue from each source (before deductions and exclusions)
Pá	Int 2: List Certain Transfers Made Before Filing for Ba	nkruptcy				
3.	Certain payments or transfers to creditors within 90 da List payments or transfersincluding expense reimbursement filing this case unless the aggregate value of all property transfers and every 3 years after that with respect to cases filed on contract the second se	entsto any credi ansferred to that	tor, other than re creditor is less th			
	■ None.					
	Creditor's Name and Address	Dates	Total amo	unt of value	Reasons fo Check all tha	r payment or transfer

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filling this case on debts owed to an insider or guaranteed

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Debtor B & B Metals, Inc. se number (if known)

or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,425. (This amount may be adjusted on 4/01/19 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. Insiders include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31). None. Insider's name and address **Dates** Total amount of value Reasons for payment or transfer Relationship to debtor 5. Repossessions, foreclosures, and returns List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6. □ None Creditor's name and address Describe of the Property Date Value of property Triumph Community Bank NA 1999 John Deere 624 loader 4/23/17 \$30,000.00 852 Middle Road Bettendorf, IA 52722 6. Setoffs List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a None Description of the action creditor took Creditor's name and address Date action was Amount Part 3: Legal Actions or Assignments 7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case. ■ None. Case title Nature of case Court or agency's name and Status of case Case number address TBK Bank, SSB d/b/a Triumph Foreclosure Henry County Courthouse Pending Community Bank f/k/a The 307 W. Center St. □ On appeal National Bank v. B & B Metals, Cambridge, IL 61238 ☐ Concluded Inc., Larry D. Beam, Tammie Jo Beam, Interested persons, unknown owners, and non-record claimants 17-CH-38 7.2. U.S. Auctioneers, Inc. v. Larry Collection Rock Island County Pending Beam Courthouse □ On appeal 17-L-44 210-15th St □ Concluded Rock Island, IL 61201 8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Certain Gifts and Charitable Contributions

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Debtor B & B Metals, Inc.

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Case number (if known)

9.	List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of
	the gifts to that recipient is less than \$1,000

None

Recipient's name and address Description of the gifts or contributions Dates given Value

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

■ None

Description of the property lost and how the loss occurred	Amount of payments received for the loss If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).	Dates of loss	Value of property lost
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Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None.

	Who was paid or who received the transfer? Address	If not money, describe any property transferred	Dates	Total amount or value
11.1.	Barash & Everett, LLC 211 W. 2nd St. Kewanee, IL 61443	Attorney Fees	5-16-17 - \$4500 6-9-17 - \$1000	\$5,500.00
	Email or website address justin@barashlaw.com			
	Who made the navment if not debtor	•?		

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

■ None.

Name of trust or device	Describe any property transferred	Dates transfers	Total amount or
		were made	value

13. Transfers not already listed on this statement

List any transfers of money or other property by sale, trade, or any other means made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

■ None.

Official Form 207

Who received transfer?	Description of property transferred or	Date transfer	Total amount or
Address		was made	value
Address	payments received or debts paid in exchange	was made	value

Part 7: Previous Locations

Case 17-80859 Doc 1 Filed 06/09/17 Entered 06/09/17 16:52:21 Desc Main Document Page 21 of 27 ase number (if known) Debtor B & B Metals, Inc. 14 Previous addresses List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used. Does not apply **Address** Dates of occupancy From-To Part 8: Health Care Bankruptcies 15. Health Care bankruptcies Is the debtor primarily engaged in offering services and facilities for: - diagnosing or treating injury, deformity, or disease, or - providing any surgical, psychiatric, drug treatment, or obstetric care? No. Go to Part 9. Yes. Fill in the information below. Nature of the business operation, including type of services If debtor provides meals Facility name and address the debtor provides and housing, number of patients in debtor's care Part 9: Personally Identifiable Information 16. Does the debtor collect and retain personally identifiable information of customers? No. Yes. State the nature of the information collected and retained. 17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit? No. Go to Part 10. Yes. Does the debtor serve as plan administrator? Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred? Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions. None Financial Institution name and Last 4 digits of Date account was Last balance Type of account or closed, sold. Address account number instrument before closing or moved, or transfer transferred

18. Closed financial accounts

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address Names of anyone with Description of the contents Do you still access to it have it? **Address**

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

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		Document	Page 22 of 27		6/09/17 4:50PM
Debtor	R & R Metals, Inc.	Doddinen	Case number (if known)		

B & B Metals, Inc. Case number (if known) ■ None Facility name and address Names of anyone with Description of the contents Do you still access to it have it? Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own 21. Property held for another List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property. None Part 12: Details About Environment Information For the purpose of Part 12, the following definitions apply: Environmental law means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium). Site means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized. Hazardous material means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance. Report all notices, releases, and proceedings known, regardless of when they occurred. 22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders. No. Yes. Provide details below. Court or agency name and Nature of the case Case title Status of case Case number address 23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law? No. Yes. Provide details below. Site name and address Governmental unit name and Environmental law, if known Date of notice address 24. Has the debtor notified any governmental unit of any release of hazardous material? No. Yes. Provide details below. Site name and address Governmental unit name and Environmental law, if known Date of notice address Part 13: Details About the Debtor's Business or Connections to Any Business 25. Other businesses in which the debtor has or has had an interest List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules. None

Business name address

Describe the nature of the business Do not include Social Security number or ITIN. **Dates business existed**

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

Employer Identification number

Entered 06/09/17 16:52:21 Case 17-80859 Doc 1 Filed 06/09/17 Desc Main Document Page 23 of 27 ase number (if known) Debtor B & B Metals, Inc. 26. Books, records, and financial statements 26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case. □ None Name and address Date of service From-To 26a.1. Western FBFM Assoc 2015-2016 114 N. East Cambridge, IL 61238 26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case. None 26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed. ■ None Name and address If any books of account and records are unavailable, explain why 26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case. ■ None Name and address Have any inventories of the debtor's property been taken within 2 years before filing this case?

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the Date of inventory The dollar amount and basis (cost, market, inventory or other basis) of each inventory

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Larry Beam	P.O. Box 78 Cambridge, IL 61238	President	55%
Name	Address	Position and nature of any interest	% of interest, if any
Tammie Beam	P.O. Box 78 Cambridge, IL 61238	Secretary/Treasurer	40%
Name	Address	Position and nature of any interest	% of interest, if any
B & B Metals, Inc.	14564 IL Hwy 81 Cambridge, IL 61238	Corporate shareholder - common stock	5%

29.	witnin 1	year bere	ore the filing	j of this case,	ala the debt	or nave office	rs, airectors	, managing	members,	generai	partners,	members in
	control c	of the deb	otor, or shar	eholders in c	ontrol of the	debtor who n	o longer hold	d these pos	itions?			

Nο

Yes. Identify below.

Document Page 24 of 27 ase number (if known) Debtor B & B Metals, Inc. 30. Payments, distributions, or withdrawals credited or given to insiders Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised? No Yes. Identify below. Name and address of recipient Amount of money or description and value of **Dates** Reason for property providing the value 31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes? No Yes. Identify below. Name of the parent corporation Employer Identification number of the parent corporation 32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund? ☐ Yes. Identify below. Name of the parent corporation Employer Identification number of the parent corporation Part 14: Signature and Declaration WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. I have examined the information in this Statement of Financial Affairs and any attachments and have a reasonable belief that the information is true and correct. I declare under penalty of perjury that the foregoing is true and correct. Executed on June 9, 2017 Larry Beam /s/ Larry Beam Printed name Signature of individual signing on behalf of the debtor Position or relationship to debtor President

■ No
□ Yes

Are additional pages to Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy (Official Form 207) attached?

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B2030 (Form 2030) (12/15)

United States Bankruptcy Court Central District of Illinois

In re	B & B Metals, Inc	n.			Case 1	No		
111 1	<u> </u>	<u>, </u>		Debtor(s)	Chapt		11	
	DISC	L	OSURE OF COMP	ENSATION OF ATTO	RNEY FOR	DE	EBTOR(S)	
1.	compensation paid to r	ne v	within one year before the fi	16(b), I certify that I am the atto iling of the petition in bankrupton on of or in connection with the b	y, or agreed to be	paid	to me, for services	
	For legal services	, I h	ave agreed to accept		\$		20,000.00	
				ed			3,783.00	
							16,217.00	
2.	The source of the comp	pens	sation paid to me was:					
	Debtor		Other (specify):					
3.	The source of compens	satic	on to be paid to me is:					
	■ Debtor		Other (specify):					
4.	■ I have not agreed t	o sh	nare the above-disclosed con	mpensation with any other perso	on unless they are r	meml	bers and associates	of my law firm.
				nsation with a person or persons names of the people sharing in t				y law firm. A
5.	In return for the above	-dis	sclosed fee, I have agreed to	render legal service for all aspe	ects of the bankrup	tcy c	ase, including:	
	b. Preparation and filic. Representation of td. [Other provisions a	ng o he d s ne	of any petition, schedules, s lebtor at the meeting of crec eeded]	ndering advice to the debtor in d tatement of affairs and plan whi litors and confirmation hearing, duce to market value; exemp	ch may be required and any adjourned	d; d hear	rings thereof;	
	agreements	and		; preparation and filing of mo				
6.		ion	of the debtors in any disc	fee does not include the followichargeability actions, judicial		relie	of from stay action	ns or any other
				CERTIFICATION				
this	I certify that the foregonal cankruptcy proceeding.	ing	is a complete statement of	any agreement or arrangement f	for payment to me	for re	epresentation of the	e debtor(s) in
	lune 9, 2017			/s/ Justin M. Rav	ver			
1	Date			Justin M. Raver				
				Signature of Attor Barash & Everet				
				211 W. 2nd St.				
				Kewanee, IL 614		125		
				(309)852-5555 justin@barashla	Fax: (309)853-8 ² w.com	133		
				Name of law firm				

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United States Bankruptcy Court Central District of Illinois

	• • • • • • • • • • • • • • • • • • • •		
In re B & B Metals, Inc.	Debtor(s)	Case No	
VERIFI	CATION OF CREDITOR		
I, the President of the corporation named as the the best of my knowledge.	e debtor in this case, hereby verify tha	t the attached list of creditors is tru	e and correct to
Date: June 9, 2017	/s/ Larry Beam		
	Larry Beam/President		

Signer/Title

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United States Bankruptcy Court Central District of Illinois

In re	B & B Metals, Inc.		Case No.	
		Debtor(s)	Chapter	11
	CORPO	ORATE OWNERSHIP STATEMENT	(RULE 7007.1)	
recusa (are) c	l, the undersigned counsel for orporation(s), other than the de	btcy Procedure 7007.1 and to enable the Ju B & B Metals, Inc. in the above captione ebtor or a governmental unit, that directly interests, or states that there are no entities	ed action, certified or indirectly ow	es that the following is a $vn(s)$ 10% or more of any
14564	Metals, Inc. IL Hwy 81 ridge, IL 61238		•	
⊐ Nor	ne [Check if applicable]			
June	9, 2017	/s/ Justin M. Raver		
Date		Justin M. Raver 6293618		
		Signature of Attorney or Litig		
		Counsel for B & B Metals, Inc	•	
		Barash & Everett, LLC 211 W. 2nd St.		
		Kewanee, IL 61443		
		(309)852-5555 Fax:(309)853-813	35	
		justin@barashlaw.com		