

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)
)
PANACEA PARTNERS, LLC) **Case No. 08-17391**
) **Chapter 11**
) **Hon. Wedoff**
Debtor and Debtor-in-Possession.)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. Sec. 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. Sec. 112 and Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address, including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim (if secured also state value of security)</i>
IRS 230 S DEARBORN ST CHICAGO, IL 60640	Glen Davis	FED TAX AND FICA/MED	unliquidated	\$750,000 (est.)
RIVER EAST PLAZA 401 EAST ILLINOIS SUITE 324 CHICAGO, IL 60611	Felice Rose Schiff Hardin LLP 6600 Sears Tower Chicago, IL 60606- 6473 312-258-5763 312-258-5600 (fax)	Rent	unliquidated	\$236,000
ILLINOIS DEPARTMENT OF REVENUE STATE OF ILLINOIS BLDG CHICAGO, IL 60611	Veeda Landrum Babin Special Programs IDOR PO Box 64800 Chicago, IL 60664 312-814-2771	Sales Taxes	unliquidated	\$220,967

IDES 33 SOUTH STATE STREET CHICAGO, IL 60601		Unemployment Taxes	unliquidated	\$54,590
RIVER EAST ART CENTER 401 E ILLINOIS STREET CHICAGO, IL 60611	312-836-4300	Trade Debt	unliquidated	\$47,971
SYSCO FOOD SVCS-CHICAGO, INC. PO BOX 5037 DBS PLAINES, IL 60017-5037	847-699-5400	Trade Debt	unliquidated	\$31,258
J.D.Y., INC. 5135 N. CLAREMONT CHICAGO, IL 60625	773-561-7535	Trade Debt	unliquidated	\$22,353
TESTA PRODUCE, INC. P.O. BOX 33830 CHICAGO, IL 60608		Trade Debt	unliquidated	\$19,714
AMCOMP ASSURANCE CORP P.O. BOX 863525 ORLANDO, FL 32886-3525		Trade Debt	unliquidated	\$18,126
PLITT COMPANY, THE DEPT. 20-1108 CAROL STREAM, IL 60197-5940	773-276-2200	Trade Debt	unliquidated	\$14,254
JAGOLI 401 N. WESTERN AVE. CHICAGO, IL 60612		Trade Debt	unliquidated	\$13,399
MODERN LUXURY MAGAZINES P.O. BOX	323-930-9400 Ext. 390	Trade Debt	unliquidated	\$13,060

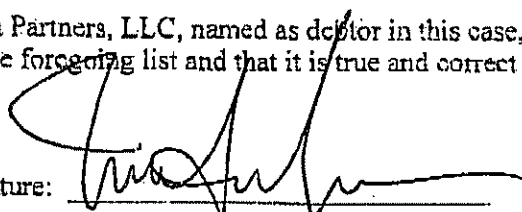
512808 LOS ANGELES, CA 90051-0808				
SOUTHERN WINE & SPIRITS 2971 PAYSHERE CIRCLE CHICAGO, IL 60674-2971	312-556-0576	Trade Debt	unliquidated	\$13,671
WEAVER MULTIMEDIA GROUP 2420 ALCOTT STREET DENVER, CO 80211	303-458-1211	Trade Debt	unliquidated	\$13,456
FORTUNE FISH DEPT. 5266 MILWAUKEE, WI 53201-3090	630-860-7100	Trade Debt	unliquidated	\$13,914
EDWARD DON & COMPANY ATTN: LIANE BLAUW NORTH RIVERSIDE, IL 60546	Liane Blauw 800-677-4366	Trade Debt	unliquidated	\$13,969
CHICAGO REST. GUIDE 954 W. WILLOW STREET CHICAGO, IL 60614-5065		Trade Debt	unliquidated	\$11,800
MICKEY'S LINEN TOWEL SUPPLY 4601 W ADDISON CHICAGO, IL 60614		Trade Debt	unliquidated	\$9,603
NOVOVIO WINE 630 N. FRANKLIN CHICAGO, IL 60610		Trade Debt	unliquidated	\$8,970
HERITAGE WINE CELLARS, LTD. 6600 W. HOWARD STREET	847-965-5625	Trade Debt	unliquidated	\$8,371

NILES, IL 60714				
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**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, Michael Demnicki, a member of Panacea Partners, LLC, named as debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Dated: July 7, 2008

Signature: 

Michael Demnicki - Member