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United States Bankruptcy C Northern District of Illinois										Voluntary	Petition	
Name of Debtor (if individual, enter Last, First, Middle):  ISCO International, Inc.					Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):			
	ames used b urried, maide			8 years					used by the I maiden, and		in the last 8 years ):	
	gits of Soc. one, state all)		vidual-Taxp	oayer I.D.	(ITIN) No./	Complete E		our digits o		r Individual-	Гахрауег I.D. (ITIN) N	o./Complete EIN
Street Addre	ess of Debto ambridge ve Village	Drive	Street, City,	and State)	):	ZIP Code		Address of	Joint Debtor	(No. and Str	reet, City, and State):	ZIP Code
County of F	Residence or	of the Prin	cipal Place	of Busines		60007	Coun	v of Reside	ence or of the	Principal Pla	ace of Business:	
County of Residence or of the Principal Place of Business:  Cook						,						
Mailing Ado	dress of Deb	otor (if diffe	erent from st	reet addres	ss):		Mailin	ng Address	of Joint Debt	tor (if differe	nt from street address):	
					_	ZIP Code	:					ZIP Code
Location of (if different				or								.1
Type of Debtor (Form of Organization) (Check one box)  ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities,					☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	the 1 er 7 er 9 er 11 er 12	Petition is Fi	hapter 15 Petition for R a Foreign Main Proce- hapter 15 Petition for R a Foreign Nonmain Pro-	decognition eding decognition			
check this box and state type of entity below.)  Tax-Exempt Entity (Check box, if applicable)  □ Debtor is a tax-exempt organi under Title 26 of the United S Code (the Internal Revenue Code)					e) ganization ed States	defined "incurr	are primarily co d in 11 U.S.C. § red by an indivi onal, family, or	(Check consumer debts, § 101(8) as idual primarily	busing for	s are primarily ess debts.		
<b>-</b>		Ü	ee (Check o	one box)				one box:		Chapter 11		R 101/51D)
<ul> <li>Full Filing Fee attached</li> <li>Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> </ul>					Check	Debtor is a if: Debtor's a to insiders all applica A plan is Acceptance	aggregate nor s or affiliates) able boxes: being filed w ces of the pla	usiness debto necontingent l ) are less than ith this petiti n were solici	s defined in 11 U.S.C. § or as defined in 11 U.S iquidated debts (exclude \$2,190,000.  on. ted prepetition from or with 11 U.S.C. § 1126(	ing debts owed		
Statistical/Administrative Information  ☐ Debtor estimates that funds will be available for distribution to unsecured credit  ☐ Debtor estimates that, after any exempt property is excluded and administrative there will be no funds available for distribution to unsecured creditors.						es paid,		THIS	SPACE IS FOR COURT	USE ONLY		
	Number of C		200- 999	□ 1,000-	5,001-	10,001-	25,001-	50,001-	OVER			
Estimated A		\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	10,000 \$10,000,001 to \$50 million	25,000 \$50,000,001 to \$100 million	\$100,000,000 to \$500 million	100,000 \$500,000,001 to \$1 billion				
Estimated L  \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,000 to \$500 million	\$500,000,001 to \$1 billion				

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B1 (Official For	m 1)(1/08)	Page 2 01 6	Page 2		
Voluntary Petition  Name of Debtor(s): ISCO International, Inc.					
(This page mu	This page must be completed and filed in every case)				
	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, attach a	additional sheet)		
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more th	an one, attach additional sheet)		
Name of Debt - <b>None</b> -	or:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A		Exhibit B all whose debts are primarily consumer debts.)		
forms 10K a pursuant to S and is reques	(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  ☐ Exhibit A is attached and made a part of this petition.  ☐ It is attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).  ■ X Signature of Attorney for Debtor(s) (Date)				
	Exhibit C				
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?  Yes, and Exhibit C is attached and made a part of this petition.  No.					
		ibit D			
-	leted by every individual debtor. If a joint petition is filed, ea	•	n a separate Exhibit D.)		
If this is a joi	D completed and signed by the debtor is attached and made nt petition:	a part of this petition.			
_	D also completed and signed by the joint debtor is attached a	and made a part of this petition.			
	Information Regardin	_			
(Check any applicable box)  Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180					
days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.					
There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.					
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
	Certification by a Debtor Who Reside		erty		
(Check all applicable boxes)  Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)					
	(Name of landlord that obtained judgment)				
	(				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment is				
	Debtor has included in this petition the deposit with the coafter the filing of the petition.		•		

B1 (Official Form 1)(1/08) Document Page 3 of 8

### **Voluntary Petition**

(This page must be completed and filed in every case)

**Signatures** 

#### Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X.

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

#### Signature of Attorney\*

#### X /s/ Joel A. Schechter

Signature of Attorney for Debtor(s)

#### Joel A. Schechter 03122099

Printed Name of Attorney for Debtor(s)

#### LAW OFFICES OF JOEL A. SCHECHTER

Firm Name

53 W. Jackson Blvd. Suite 1025 Chicago, IL 60604

Address

### Email: joelschechter@covad.net

(312)332-0267 Fax: (312)939-4714

Telephone Number

July 14, 2009

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

#### Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

#### \chi /s/ John R . Owings

Signature of Authorized Individual

#### John R . Owings

Printed Name of Authorized Individual

#### President

Title of Authorized Individual

July 14, 2009

Date

#### Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

ISCO International, Inc.

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

#### Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v	v		_	

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

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**B4** (Official Form 4) (12/07)

# **United States Bankruptcy Court Northern District of Illinois**

In re	ISCO International, Inc.		Case No.	
		Debtor(s)	Chapter	11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	mailing address including zip mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted  Mexander Finance, LP  Alexander Finance, LP		Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Alexander Finance, LP				7,950,000.00
1560 Sherman Avenue	1560 Sherman Avenue			
Suite 900	Suite 900			(2,650,000.00
Evanston, IL 60201	Evanston, IL 60201			secured)
<b>AST Equity Plan Solutions</b>	AST Equity Plan Solutions			10,091.38
59 Maiden Lane, Suite 602	59 Maiden Lane, Suite 602			
New York, NY 10038	New York, NY 10038			
B2i Technologies	B2i Technologies			3,590.30
2000 N. Central Expressway	2000 N. Central Expressway			
Suite 209	Suite 209			
Plano, TX 75074-5487	Plano, TX 75074-5487			
Baker Tilly Virchow Krause	Baker Tilly Virchow Krause LLP	accounting		5,000.00
LLP	205 N. Michigan Avenue	services		
205 N. Michigan Avenue	Chicago, IL 60601			
Chicago, IL 60601	DANY M. II. OI.			0.004.40
BNY Mellon Shareowner	BNY Mellon Shareowner Services			2,861.42
Services	200 West Monroe Street, Suite 1590			
200 West Monroe Street,	Chicago, IL 60606			
Suite 1590				
Chicago, IL 60606	Duo adhuidae			27 545 22
Broadbridge	Broadbridge			27,545.23
P.O. Box 23487 Newark, NJ 07189	P.O. Box 23487 Newark, NJ 07189			
Calysto Communications	Calysto Communications	consulting	Disputed	7,476.14
3500 Piedmont Road, NE	3500 Piedmont Road, NE	services, amount	Disputed	7,470.14
Suite 335	Suite 335	reflected is net of		
Atlanta, GA 30305	Atlanta, GA 30305	deposit		
Dr. George Calhoun	Dr. George Calhoun	board fees		600.00
329 W. 108th Street	329 W. 108th Street	Double 1003		330.00
Apt. 4B	Apt. 4B			
New York, NY 10025	New York, NY 10025			
Evi Sukandi	Evi Sukandi	administrative		166.67
2654 West Lake Avenue	2654 West Lake Avenue	support fees		
Glenview, IL 60026	Glenview, IL 60026			
Grant Thornton	Grant Thornton	accounting		190,918.07
175 West Jackson Boulevard	175 West Jackson Boulevard	services		
Chicago, IL 60604	Chicago, IL 60604			

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In re	ISCO International, Inc.	Case No.	
	Debtor(s)		

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
John Owings 8237 Treemont Place Frisco, TX 75034	John Owings 8237 Treemont Place Frisco, TX 75034	board and officer fees		2,266.67
Magis Group 106 Brinker Road Barrington, IL 60010	Magis Group 106 Brinker Road Barrington, IL 60010			21,547.46
Manchester Securities Corporation 712 5th Avenue New York, NY 10019	Manchester Securities Corporation 712 5th Avenue New York, NY 10019			7,050,000.00 (2,350,000.00 secured)
Pepper Hamilton 3000 Two Logan Square Eighteenth and Arch Streets Philadelphia, PA 19103-2799	Pepper Hamilton 3000 Two Logan Square Eighteenth and Arch Streets Philadelphia, PA 19103-2799	legal services		47,154.29
Sales Force Europe, S.L. 9-2D General Castanos Street 28004 Madrid Spain	Sales Force Europe, S.L. 9-2D General Castanos Street 28004 Madrid Spain	amount due is 8,000 Euros		11,186.80
Stephen McCarthy 1621 Darien Club Drive Darien, IL 60561 Stephen McCarthy 1621 Darien Club Drive Darien, IL 60561		board fees		600.00
TAA Group, Inc. 1200 West Downer PI Aurora, IL 60506	TAA Group, Inc. 1200 West Downer Pl Aurora, IL 60506		Disputed	15,910.00
TAA Group, Inc. 1200 West Downer Pl Aurora, IL 60506	TAA Group, Inc. 1200 West Downer Pl Aurora, IL 60506	counterclaim for alleged damages	Contingent Unliquidated Disputed	10,000,000.00
Tectura 1301 Shoreway Rd., Suite 126 Belmont, CA 94002	Tectura 1301 Shoreway Rd., Suite 126 Belmont, CA 94002			1,415.70
Torbjorn Folkebrant 39 Teresa Road Hopkinton, MA 01748 Helmont, CA 94002 Torbjorn Folkebrant 39 Teresa Road Hopkinton, MA 01748		board fees		600.00

## DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	July 14, 2009	Signature	/s/ John R . Owings
			John R . Owings
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Alexander Finance, LP 1560 Sherman Avenue Suite 900 Evanston, IL 60201

AST Equity Plan Solutions 59 Maiden Lane, Suite 602 New York, NY 10038

B2i Technologies 2000 N. Central Expressway Suite 209 Plano, TX 75074-5487

Baker Tilly Virchow Krause LLP 205 N. Michigan Avenue Chicago, IL 60601

BNY Mellon Shareowner Services 200 West Monroe Street, Suite 1590 Chicago, IL 60606

Broadbridge P.O. Box 23487 Newark, NJ 07189

Calysto Communications 3500 Piedmont Road, NE Suite 335 Atlanta, GA 30305

Dr. George Calhoun 329 W. 108th Street Apt. 4B New York, NY 10025

Draper and Kramer 921 Busse Road Elk Grove Village, IL 60007

Evi Sukandi 2654 West Lake Avenue Glenview, IL 60026 First Bank 678 Lee Street Des Plaines, IL 60016

Grant Thornton 175 West Jackson Boulevard Chicago, IL 60604

John Owings 8237 Treemont Place Frisco, TX 75034

Magis Group 106 Brinker Road Barrington, IL 60010

Manchester Securities Corporation 712 5th Avenue New York, NY 10019

Nathaniel K. Hsieh Hsieh & Associates, P.C. 238 W. Cermak Road, Suite 200 Chicago, IL 60616

Pepper Hamilton 3000 Two Logan Square Eighteenth and Arch Streets Philadelphia, PA 19103-2799

Sales Force Europe, S.L. 9-2D General Castanos Street 28004 Madrid Spain

Scott L. Glickson McGuireWoods LLP 77 W. Wacker Dr., Suite 4100 Chicago, IL 60601

Stephen McCarthy 1621 Darien Club Drive Darien, IL 60561 TAA Group, Inc. 1200 West Downer Pl Aurora, IL 60506

Tectura 1301 Shoreway Rd., Suite 126 Belmont, CA 94002

Torbjorn Folkebrant 39 Teresa Road Hopkinton, MA 01748