

**United States Bankruptcy Court  
Northern District of Illinois**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>Magil Corp.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): <b>36 - 3873754</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): <b>500 Oakwood Road Lake Zurich, IL</b>	Street Address of Joint Debtor (No. & Street, City, and State):
ZIP CODE <b>60047</b>	ZIP CODE
County of Residence or of the Principal Place of Business: <b>Lake</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP CODE	ZIP CODE
Location of Principal Assets of Business Debtor (if different from street address above): <b>500 Oakwood Road Lake Zurich, IL</b>	
ZIP CODE <b>60047</b>	

<p align="center"><b>Type of Debtor</b> (Form of Organization) (Check <b>one</b> box.)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____</p>	<p align="center"><b>Nature of Business</b> (Check <b>one</b> box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p> <hr/> <p align="center"><b>Tax-Exempt Entity</b> (Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code.)</p>	<p align="center"><b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check <b>one</b> box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding</p> <hr/> <p align="center"><b>Nature of Debts</b> (Check one box)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>
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<p align="center"><b>Filing Fee</b> (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>	<p align="center"><b>Chapter 11 Debtors</b></p> <p><b>Check one box:</b></p> <p><input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><b>Check if:</b></p> <p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>).</p> <p><b>Check all applicable boxes</b></p> <p><input type="checkbox"/> A plan is being filed with this petition</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>
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<p><b>Statistical/Administrative Information</b></p> <p><input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>	<b>THIS SPACE IS FOR COURT USE ONLY</b>																				
<p>Estimated Number of Creditors</p> <table style="width:100%; text-align: center;"> <tr> <td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input checked="" type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td><td><input type="checkbox"/></td> </tr> <tr> <td>1-49</td><td>50-99</td><td>100-199</td><td>200-999</td><td>1,000-5,000</td><td>5,001-10,000</td><td>10,001-25,000</td><td>25,001-50,000</td><td>50,001-100,000</td><td>Over 100,000</td> </tr> </table>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000	
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**United States Bankruptcy Court  
Northern District of Illinois**

In re Magil Corp., Case No. \_\_\_\_\_  
Debtor Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	<i>Amount of claim [if secured also state value of security]</i>
GPM Attn: Ted Godek 1199 Flex Court Lake Zurich, IL 60047				<b>\$137,730.20</b>
Prudhomme Attn: Aude Prudhomme 38 Rue Charles De Gaulle 94140 Alfortville, Paris France				<b>\$119,080.64</b>
Mecc Alte Attn: Patrick McKey 161 N. Clark Street Suite 4300 Chicago, IL 60601				<b>\$96,600.00</b>
Zuckerman 100 E. Pratt Street Suite 2440 Baltimore, MD 21202				<b>\$83,732.00</b>
Citibank Attn: G. Stevens, VP P.O. Box 6077 Sioux Falls, SD 57117				<b>\$60,759.58</b>
500 Oakwood LLC Attn: Gilbert Voisin 500 Oakwood Road Lake Zurich, IL 60047				<b>\$60,000.00</b>

In re Magil Corp., Case No. \_\_\_\_\_  
Debtor Chapter 11

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<b>Baldor Electric</b> Attn: David Weber 4 Sammons Court Bolingbrook, IL 60440				<b>\$33,023.18</b>
<b>Warner</b> Attn: Claudie Goutte BP 20095 Sain Barthelemy D'Anjou France F49182				<b>\$23,906.40</b>
<b>CIT Technology</b> 21146 Network Place Chicago, IL 60673				<b>\$23,000.00</b>
<b>Kuper</b> Attn: Marcel Kuper 500 West Palatine Road Suite 104 Wheeling, IL 60090				<b>\$19,602.39</b>
<b>Business Control</b> Attn: Tim Swiontek 1853 Hicks Road Rolling Meadows, IL 60008				<b>\$17,746.25</b>
<b>Northern Tool</b> Attn: Shari Parker 2050 Airtech Road Fairbault, MN 55021				<b>\$17,430.00</b>

In re Magil Corp., Case No. \_\_\_\_\_  
 Debtor Chapter 11

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Honeywell Attn: David Anderson 12484 Collection Center Drive Chicago, IL 60693				<b>\$16,455.36</b>
Bearing Brokers Attn: John 1010 Commerce Drive Lake Zurich, IL 60047				<b>\$15,565.67</b>
Dominion Retail P.O. Box 298 Pittsburgh, PA 15230				<b>\$14,606.64</b>
Laser Technologies 2400 Commerce Drive Libertyville, IL 60048				<b>\$12,986.42</b>
Elmo Attn: Giovanni Crucitti Viale Certosa 8/B 27100 Pavia Italy				<b>\$9,405.10</b>
Leeson 2100 Washington Street Graffon, WI 53024				<b>\$9,019.91</b>

In re Magil Corp., Case No. \_\_\_\_\_  
Debtor Chapter 11

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Harris Bank Leasing P.O. Box 790448 St. Louis, MO 63179-0448				<b>\$8,604.77</b>
WEG c/o Jack R. Creel P.O. Box 801083 Houston, TX 72280				<b>\$7,598.50</b>

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Gilbert Voisin, President of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 8/3/2010

Signature: s/ Gilbert Voisin

**Gilbert Voisin ,President**  
\_\_\_\_\_  
(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

**Magil Corporation**  
**Balance Sheet**  
**02/28/10**

**Assets**

<b>Current Assets</b>	
Cash In Bank	(\$20,733)
Deposits	23,978
Adv. Receivable - Officer	(5,027)
Accounts Receivable	362,997
Prepaid Expenses	63,169
Inventory	<u>1,166,399</u>
<b>Total Current Assets</b>	<b>\$1,590,784</b>
<b>Fixed Assets</b>	
Furniture & Fixtures	\$203,111
Machinery & Equipment	872,860
Trade Show Equipment	49,251
Vehicles	180,304
Leasehold Improvements	31,187
Accumulated Depreciation	<u>(593,638)</u>
<b>Net Fixed Assets</b>	<b>\$743,076</b>
<b>Total Assets</b>	<b><u><u>\$2,333,859</u></u></b>



**Magil Corporation**  
**Balance Sheet**  
**02/28/10**

**Liabilities and Equity**

<b>Current Liabilities</b>	
Accounts Payable	\$748,331
Due To Centrel	2,111
Accrued Expenses Payable	56,091
Accrued Payroll	8,282
Accrued Payroll Taxes	911
Deferred Inome Taxes	223,193
Notes Payable - Gilbert Voisin	107,500
Cur. Portion Note Payable - Harris	257,337
Current Portion Notes Payable - Autos	6,241
Current Portion Note Payable Press Brake	11,986
Current Portion Notes Payable - Hass	45,173
Current Portion Notes Payable - Wiring Dept	9,364
Current Portion Note Payable - Band Saw	5,748
<b>Total Current Liabilities</b>	<b>\$1,482,267</b>
<b>Long Term Liabilities</b>	
Note Payable - Harris	551,072
Less: Cur. Portion Note Payable	(257,337)
Notes Payable Autos	19,218
Less: Current Portion Notes Payable	(6,241)
Note Payable Press Brake	33,843
Less: Current Portion Notes Payable	(11,986)
Notes Payable - Hass	109,283
Less: Current Portion Notes Payable	(45,173)
Notes Payable - Wiring Dept	25,588
Less: Current Portion Notes Payable	(9,364)
Note Payable - Band Saw	9,891
Less: Current Portion Notes Payable	(5,748)
<b>Total Long Term Liabilities</b>	<b>\$413,047</b>
<b>Stockholders Equity</b>	
Common Stock	\$5,000
Additional Paid in Capital	282
Retained Earnings	433,264
<b>Total Stockholders Equity</b>	<b>\$438,545</b>
<b>Total Liabilities and Stockholders Equity</b>	<b>\$2,333,859</b>

Magil Corporation  
Income Statement  
For the Twelve Months Ending February 28, 2010

	Current	%	Year to Date	%
<b>Income</b>				
Sales	\$125,694.00	96.93%	\$2,285,418.85	97.21%
Returns & Allowances	0.00	0.00%	(15,525.00)	-0.66%
Delivery Fee Revenue	3,974.64	3.07%	62,231.57	2.65%
Interest Income	0.00	0.00%	15.98	0.00%
Commission Income	0.00	0.00%	18,804.03	0.80%
<b>Total Income</b>	<b>\$129,668.64</b>	<b>100.00%</b>	<b>\$2,350,945.43</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Purchases	\$78,556.06	60.58%	\$1,288,600.06	54.81%
Inventory Adjustment Expense	(16,803.08)	-12.96%	(70,902.20)	-3.02%
Sales Representative Commission	0.00	0.00%	(9,364.35)	-0.40%
Unabsorbed Factory Labor	17,445.69	13.45%	287,041.18	12.21%
Factory Subcontract	(175.00)	-0.13%	2,070.88	0.09%
Factory Overhead	0.00	0.00%	25.00	0.00%
Production Scrap	0.00	0.00%	(5,437.96)	-0.23%
Factory Payroll Taxes	1,977.91	1.53%	23,748.55	1.01%
Tooling	49.20	0.04%	12,456.35	0.53%
Inventory Modification Expense	0.00	0.00%	665.00	0.03%
Freight	6,988.89	5.39%	72,989.41	3.10%
Brokerage Fees	0.00	0.00%	4,455.52	0.19%
Warehouse Expense	480.36	0.37%	13,582.98	0.58%
Warranty Expense	14,210.10	10.96%	(173,016.96)	-7.36%
Loss / Gain on Exchange Rate	(2.14)	0.00%	155.68	0.01%
<b>Total Cost of Goods Sold</b>	<b>\$102,727.99</b>	<b>79.22%</b>	<b>\$1,447,069.14</b>	<b>61.55%</b>
<b>Gross Profit</b>	<b>\$26,940.65</b>	<b>20.78%</b>	<b>\$903,876.29</b>	<b>38.45%</b>
<b>General and Admin Expenses</b>				
Salaries	\$19,420.36	14.98%	\$377,550.04	16.06%
Outside Services	1,706.00	1.32%	15,044.23	0.64%
Payroll Taxes	2,201.89	1.70%	30,841.18	1.31%
Rent	12,000.00	9.25%	144,000.00	6.13%
Automobile Expense	1,736.50	1.34%	20,282.70	0.86%
Equipment Rental	0.00	0.00%	13,217.77	0.56%
Repairs & Maintenance	0.00	0.00%	16,574.71	0.71%
Utilities	3,862.00	2.98%	50,962.67	2.17%
Telephone	1,422.21	1.10%	19,523.69	0.83%
Payroll Service	671.63	0.52%	2,576.32	0.11%
Office Supplies	52.89	0.04%	(1,149.30)	-0.05%
Computer Supplies / Software	0.00	0.00%	955.87	0.04%
Insurance	5,372.16	4.14%	88,640.42	3.77%
Workmans Compensation	0.00	0.00%	1,255.01	0.05%
Postage	0.00	0.00%	3,679.47	0.16%
Fedex and UPS	525.83	0.41%	12,230.42	0.52%
Travel & Entertainment	1,341.21	1.03%	16,407.61	0.70%
Advertising	417.22	0.32%	10,578.73	0.45%
Trade Show Expense	0.00	0.00%	(2,200.00)	-0.09%
Bad Debt Expense	220,143.42	169.77%	220,143.42	9.36%
Dues & Subscriptions	0.00	0.00%	271.46	0.01%
Office Expense	811.03	0.63%	15,032.15	0.64%
Interest Expense	4,549.80	3.51%	66,866.14	2.84%
Legal and Accounting	0.00	0.00%	62,019.68	2.64%
Depreciation Expense	2,858.00	2.20%	34,296.00	1.46%
Employee Benefits	0.00	0.00%	1,981.17	0.08%
Company Welfare	0.00	0.00%	369.53	0.02%
Miscellaneous Taxes and Licenses	128.50	0.10%	3,465.50	0.15%
Research & Development	0.00	0.00%	5,294.08	0.23%
Miscellaneous Expense	0.00	0.00%	5.87	0.00%
<b>Total General and Admin Expe</b>	<b>\$279,220.65</b>	<b>215.33%</b>	<b>\$1,230,716.54</b>	<b>52.35%</b>
<b>Net Income From Operations</b>	<b>(\$252,280.00)</b>	<b>-194.56%</b>	<b>(\$326,840.25)</b>	<b>-13.90%</b>

Magil Corporation  
 Income Statement  
 For the Twelve Months Ending February 28, 2010

	<u>Current</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
<b>Other Income or Loss</b>				
Lawsuit Settlements	\$0.00	0.00%	(\$56,250.00)	-2.39%
Loss on Write Down of Physical Inventory	0.00	0.00%	90,961.37	3.87%
<b>Total Other Income</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$34,711.37</b>	<b>1.48%</b>
<b>Net Income Before Taxes</b>	<b>(\$252,280.00)</b>	<b>-194.56%</b>	<b>(\$292,128.88)</b>	<b>-12.43%</b>
<b>Income Tax Expenses</b>				
<b>Net Income After Taxes</b>	<b>(\$252,280.00)</b>	<b>-194.56%</b>	<b>(\$292,128.88)</b>	<b>-12.43%</b>

U.S. Corporation Income Tax Return

OMB No. 1545-0123

Form **1120**  
Department of the Treasury  
Internal Revenue Service

beginning March 1, 2008, ending February 28, 2009

**2008**

<b>A Check if:</b> 1a Consolidated return (attach Form 951) <input type="checkbox"/> b Life/nonlife consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	<b>Use IRS label. Otherwise, print or type.</b>	<b>Name</b> MAGIL CORPORATION	<b>B Employer identification number</b> 36-3873754
		<b>Number, street, and room or suite no. If a P.O. box, see instructions.</b> 500 N. OAKWOOD RD	<b>C Date incorporated</b> 02/01/1993
		<b>City or town, state, and ZIP code</b> LAKE ZURICH, IL 60047	<b>D Total assets (see instructions)</b> \$ 3094414.

E Check if: (1)  Initial return (2)  Final return (3)  Name change (4)  Address change

Income	1	a Gross receipts or sales	9132333.	b Less returns and allowances	249529.	c Bal	1c	8882804.
	2	Cost of goods sold (Schedule A, line 8)					2	8273901.
	3	Gross profit. Subtract line 2 from line 1c					3	608903.
	4	Dividends (Schedule C, line 19)					4	
	5	Interest					5	6040.
	6	Gross rents					6	
	7	Gross royalties					7	
	8	Capital gain net income (attach Schedule D (Form 1120))					8	
	9	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)					9	2494318.
	10	Other income (attach schedule)	See Statement 1				10	366723.
	11	<b>Total income.</b> Add lines 3 through 10					11	3475984.
Deductions (See instructions for limitations on deductions.)	12	Compensation of officers (Schedule E, line 4)					12	186437.
	13	Salaries and wages (less employment credits)					13	627166.
	14	Repairs and maintenance					14	51079.
	15	Bad debts					15	527224.
	16	Rents					16	264000.
	17	Taxes and licenses	See Statement 2				17	66128.
	18	Interest					18	179792.
	19	Charitable contributions					19	8429.
	20	Depreciation from Form 4562 not claimed on Schedule A or elsewhere on return (attach Form 4562)					20	322970.
	21	Depletion					21	
	22	Advertising					22	27416.
	23	Pension, profit-sharing, etc., plans					23	
	24	Employee benefit programs					24	17152.
	25	Domestic production activities deduction (attach Form 8903)					25	
	26	Other deductions (attach schedule)	See Statement 3				26	1000623.
	27	<b>Total deductions.</b> Add lines 12 through 26					27	3278416.
	28	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11					28	197568.
	29	Less: a Net operating loss deduction	Statement 4	29a	197568.			
b Special deductions (Schedule C, line 20)			29b			29c	197568.	
30	<b>Taxable income.</b> Subtract line 29c from line 28 (see instructions)					30	0.	
31	<b>Total tax</b> (Schedule J, line 10)					31	0.	
Tax, Refundable Credits, and Payments	32a	2007 overpayment credited to 2008	32a					
	b	2008 estimated tax payments	32b					
	c	2008 refund applied for on Form 4466	32c	( )				
	d	Tax deposited with Form 7004	32d					
	e	Credits: (1) Form 2439 (2) Form 4136	32e					
	f	Refundable credits from Form 3800, line 19c, and Form 8827, line 8c	32f					
	g	Refundable credits from Form 3800, line 19c, and Form 8827, line 8c	32g				32h	
33	Estimated tax penalty (see instructions). Check if Form 2220 is attached					33		
34	<b>Amount owed.</b> If line 32h is smaller than the total of lines 31 and 33, enter amount owed					34	0.	
35	<b>Overpayment.</b> If line 32h is larger than the total of lines 31 and 33, enter amount overpaid					35		
36	Enter amount from line 35 you want: Credited to 2009 estimated tax					36		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: \_\_\_\_\_ Date: \_\_\_\_\_ Title: \_\_\_\_\_

May the IRS discuss this return with the preparer shown below?  Yes  No

**Preparer's Use Only**

Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed  Preparer's SSN or PTIN: P00335116

Firm's name (or yours if self-employed), address, and ZIP code: M.V. KUPER P.C., 500 W PALATINE RD STE 104, WHEELING, IL 60090-5835

EIN: 36-3101607 Phone no.: 847-215-8630

Form 1120 (2008) **MAGIL CORPORATION**

36-3873754 Page 2

<b>Schedule A Cost of Goods Sold</b> (see instructions)			
1	Inventory at beginning of year .....	1	5031489.
2	Purchases .....	2	3203868.
3	Cost of labor .....	3	602521.
4	Additional section 263A costs (attach schedule) .....	4	
5	Other costs (attach schedule) ..... <b>See Statement 5</b>	5	1211747.
6	<b>Total.</b> Add lines 1 through 5 .....	6	10049625.
7	Inventory at end of year .....	7	1775724.
8	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on page 1, line 2 .....	8	8273901.

9a Check all methods used for valuing closing inventory:

(i)  Cost

(ii)  Lower of cost or market

(iii)  Other (Specify method used and attach explanation.) ► **WEIGHTED AVERAGE METHOD**

b Check if there was a writedown of subnormal goods ..... ►

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ..... ►

d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO ..... 9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation?  Yes  No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory?  Yes  No  
If "Yes," attach explanation .....

<b>Schedule C Dividends and Special Deductions</b> (see instructions)	(a) Dividends received	(b) %	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock) .....		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock) .....		80	
3 Dividends on debt-financed stock of domestic and foreign corporations .....		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities .....		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities .....		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs .....		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs .....		80	
8 Dividends from wholly owned foreign subsidiaries .....		100	
9 <b>Total.</b> Add lines 1 through 8 .....			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958 .....		100	
11 Dividends from affiliated group members .....		100	
12 Dividends from certain FSCs .....		100	
13 Dividends from foreign corporations not included on lines 3, 6, 7, 8, 11, or 12 .....			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471) .....			
15 Foreign dividend gross-up .....			
16 IC-DISC and former DISC dividends not included on lines 1, 2, or 3 .....			
17 Other dividends .....			
18 Deduction for dividends paid on certain preferred stock of public utilities .....			
19 <b>Total dividends.</b> Add lines 1 through 17. Enter here and on page 1, line 4 .....			
20 <b>Total special deductions.</b> Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b .....			

<b>Schedule E Compensation of Officers</b> (see instructions for page 1, line 12) Note: Complete Schedule E only if total receipts (line 1a plus lines 4 through 10 on page 1) are \$500,000 or more.					
(a) Name of officer	(b) Social security number	(c) Percent of time devoted to business	Percent of corporation stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
G.VOISIN		100	50.00%		136967.
M.VOISIN		100	50.00%		49470.
2 <b>Total compensation of officers</b> .....					186437.
3 <b>Compensation of officers claimed on Schedule A and elsewhere on return</b> .....					
4 <b>Subtract line 3 from line 2. Enter the result here and on page 1, line 12</b> .....					186437.

Form 1120 (2008) **MAGIL CORPORATION**

36-3873754 Page 3

<b>Schedule J Tax Computation</b> (see instructions)			
1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	<input type="checkbox"/>	
2	Income tax. Check if a qualified personal service corporation (see instructions)	<input type="checkbox"/>	0.
3	Alternative minimum tax (attach Form 4626)		
4	Add lines 2 and 3		0.
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	<b>Total credits.</b> Add lines 5a through 5e	6	
7	Subtract line 6 from line 4	7	0.
8	Personal holding company tax (attach Schedule PH (Form 1120))	8	
9	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach schedule)	9	
10	<b>Total tax.</b> Add lines 7 through 9. Enter here and on page 1, line 31	10	0.

<b>Schedule K Other Information</b> (see instructions)			
1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶	Yes	No
2	See the instructions and enter the: a Business activity code no. ▶ <b>423400</b> b Business activity ▶ <b>DISTRIBUTION/SALES R</b> c Product or service ▶ <b>ELECTRIC MOTORS/GENE</b>		
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ▶		X
4	At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), or trust own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v).		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv).		
	X	

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
GILBERT VOISIN	356-62-7141		50.00%
MARIE J VOISIN	154-70-8731		50.00%

<b>Schedule K</b> Continued			
<b>5</b> At the end of the tax year, did the corporation: <b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions ..... If "Yes," complete (i) through (iv).		Yes	No
			<b>X</b>
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
<b>b</b> Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions ..... If "Yes," complete (i) through (iv).		Yes	No
			<b>X</b>
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
<b>6</b> During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? (See sections 301 and 316.) ..... If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		Yes	No
			<b>X</b>
<b>7</b> At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of the corporation's stock entitled to vote or (b) the total value of all classes of the corporation's stock? ..... For rules of attribution, see section 318. If "Yes," enter: (i) Percentage owned ▶ _____ and (ii) Owner's country ▶ _____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____		Yes	No
			<b>X</b>
<b>8</b> Check this box if the corporation issued publicly offered debt instruments with original issue discount ..... <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.			
<b>9</b> Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____			
<b>10</b> Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ _____ <b>2</b>			
<b>11</b> If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here ..... <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
<b>12</b> Enter the available NOL carryover from prior tax years (do not reduce it by any deduction on line 29a.) ▶ \$ <b>644234.</b>			
<b>13</b> Are the corporation's total receipts (line 1a plus lines 4 through 10 on page 1) for the tax year and its total assets at the end of the tax year less than \$250,000? ..... If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2 on page 5. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year. ▶ \$ _____		Yes	No
			<b>X</b>

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash		183603.		2613.
2a	Trade notes and accounts receivable	3171959.		720768.	
b	Less allowance for bad debts	( )	3171959.	( )	720768.
3	Inventories		5031489.		1775724.
4	U.S. government obligations				
5	Tax-exempt securities				
6	Other current assets (att. sch.) <b>Stmt 6</b>		111747.		53781.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (att. sch.)				
10a	Buildings and other depreciable assets	1227505.		1324063.	
b	Less accumulated depreciation	( 656543.)	570962.	( 782535.)	541528.
11a	Depletable assets				
b	Less accumulated depletion	( )		( )	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	( )		( )	
14	Other assets (att. sch.)				
15	<b>Total assets</b>		<b>9069760.</b>		<b>3094414.</b>
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable		5875677.		1220158.
17	Mortgages, notes, bonds payable in less than 1 year		335849.		335849.
18	Other current liabilities (att. sch.) <b>Stmt 7</b>		158971.		37349.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		2343449.		770384.
21	Other liabilities (att. sch.)				
22	Capital stock: a Preferred stock				
b	Common stock	5000.	5000.	5000.	5000.
23	Additional paid-in capital		282.		282.
24	Retained earnings - Appropriated (attach schedule)				
25	Retained earnings - Unappropriated		350532.		725392.
26	Adjustments to shareholders' equity (attach schedule)				
27	Less cost of treasury stock	( )		( )	
28	<b>Total liabilities and shareholders' equity</b>		<b>9069760.</b>		<b>3094414.</b>

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return				
Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions				
1	Net income (loss) per books	391916.	7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax per books	1945.		Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains			
4	Income subject to tax not recorded on books this year (itemize): _____			
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation \$ _____		a	Depreciation \$ 196978.
b	Charitable contributions \$ _____		b	Charitable contributions \$ _____
c	Travel and entertainment \$ _____			196978.
<b>Stmt 8</b>	<b>685.</b>	<b>685.</b>	9	Add lines 7 and 8
6	Add lines 1 through 5	394546.	10	Income (page 1, line 28) - line 6 less line 9
				197568.

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)					
1	Balance at beginning of year	350532.	5	Distributions: a Cash	17056.
2	Net income (loss) per books	391916.		b Stock	
3	Other increases (itemize): _____			c Property	
			6	Other decreases (itemize): _____	
			7	Add lines 5 and 6	17056.
4	Add lines 1, 2, and 3	742448.	8	Balance at end of year (line 4 less line 7)	725392.



ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
187	EQUIPMENT - USED ENGINE	0801082000	DB5.00	5.00	5000.	0.	5000.	3000.	3000.	3000.
188	FURNITURE & FIXTURES	0701082000	DB7.00	7.00	275.	0.	275.	158.	158.	158.
189	FURNITURE & FIXTURES	04082000	DB7.00	7.00	5567.	0.	5567.	3182.	3182.	3182.
190	FURNITURE & FIXTURES	0701082000	DB7.00	7.00	675.	0.	675.	386.	386.	386.
191	FURNITURE & FIXTURES	1201082000	DB7.00	7.00	3275.	0.	3275.	1872.	1872.	1872.
192	EQUIPMENT	0401082000	DB5.00	5.00	6300.	0.	6300.	3780.	3780.	3780.
193	EQUIPMENT	0401082000	DB5.00	5.00	807.	0.	807.	485.	485.	485.
194	EQUIPMENT	0901082000	DB5.00	5.00	2307.	0.	2307.	1385.	1385.	1385.
195	EQUIPMENT	0101091500	DB5.00	5.00	4800.	0.	4800.	960.	720.	720.
196	EQUIPMENT	0701082000	DB5.00	5.00	646.	0.	646.	388.	388.	388.
197	EQUIPMENT	0801082000	DB5.00	5.00	901.	0.	901.	541.	541.	541.
198	EQUIPMENT	0701082000	DB5.00	5.00	4370.	0.	4370.	2622.	2622.	2622.
199	EQUIPMENT	0901082000	DB5.00	5.00	4350.	0.	4350.	2610.	2610.	2610.
200	EQUIPMENT	0701082000	DB5.00	5.00	2735.	0.	2735.	1642.	1642.	1642.
201	EQUIPMENT	0901082000	DB5.00	5.00	8950.	0.	8950.	5370.	5370.	5370.
202	EQUIPMENT	0301082000	DB5.00	5.00	1272.	0.	1272.	763.	763.	763.
203	EQUIPMENT	0601082000	DB5.00	5.00	7572.	0.	7572.	4543.	4543.	4543.
204	EQUIPMENT	0901082000	DB5.00	5.00	1798.	0.	1798.	1079.	1079.	1079.
205	EQUIPMENT	0901082000	DB5.00	5.00	3650.	0.	3650.	2190.	2190.	2190.
206	EQUIPMENT	1001082000	DB5.00	5.00	672.	0.	672.	403.	403.	403.
207	EQUIPMENT	1001082000	DB5.00	5.00	2630.	0.	2630.	1578.	1578.	1578.
208	EQUIPMENT	1201082000	DB5.00	5.00	2630.	0.	2630.	1578.	1578.	1578.
209	EQUIPMENT	1001082000	DB5.00	5.00	5000.	0.	5000.	3000.	3000.	3000.
210	EQUIPMENT	1201082000	DB5.00	5.00	525.	0.	525.	316.	316.	316.
211	EQUIPMENT	1201082000	DB5.00	5.00	3200.	0.	3200.	1920.	1920.	1920.
212	EQUIPMENT	0101091500	DB5.00	5.00	676.	0.	676.	135.	102.	102.
213	EQUIPMENT	0601082000	DB5.00	5.00	8740.	0.	8740.	5244.	5244.	5244.
214	EQUIPMENT	0301082000	DB5.00	5.00	500.	0.	500.	300.	300.	300.
215	EQUIPMENT	0301082000	DB5.00	5.00	540.	0.	540.	324.	324.	324.
216	EQUIPMENT	0701082000	DB5.00	5.00	2081.	0.	2081.	1249.	1249.	1249.
217	EQUIPMENT	0201091500	DB5.00	5.00	4114.	0.	4114.	823.	617.	617.
75	WAREHOUSE ELECTRICAL WORK	041504SL		39.00	3640.	360.	3640.	93.	93.	93.
76	WAREHOUSE SPRINKLER SYSTEM	061504SL		39.00	2907.	278.	2907.	75.	75.	75.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
77	LAKELAND-CLEAN & STRIP GROUT	081504SL		39.00	3222.	294.	3222.	83.	83.	83.
78	LAKELAND-CONNECT ICE WATER MACHINE	091504SL		39.00	1665.	149.	1665.	43.	43.	43.
79	LAKELAND-INSTALL AIR CLEANER	011505SL		39.00	1085.	88.	1085.	28.	28.	28.
80	LEVEL IND-ELECTRICAL WORK	051504SL		39.00	10250.	997.	10250.	263.	263.	263.
81	LEVEL IND-ELECTRICAL WORK	061504SL		39.00	8375.	797.	8375.	215.	215.	215.
82	LEVEL IND-ELECTRICAL WORK	071504SL		39.00	1900.	178.	1900.	49.	49.	49.
92	LEASEHOLDS	081504SL		39.00	8853.	804.	8853.	227.	227.	227.
159	LEASEHOLDS IMPROVEMENTS	090107		39.00	12050.	154.	12050.	309.	309.	309.
59	TABLE	111502200DB		7.00	1500.	899.	1500.	93.	93.	93.
63	PICNIC TABLES	083103200DB		7.00	1908.	741.	1908.	85.	85.	85.
64	CREATIVE MIRROR DESIGNS	103103200DB		7.00	582.	226.	582.	26.	26.	26.
65	CONFERENCE TABLE	121503200DB		7.00	10844.	4212.	10844.	484.	484.	484.
	BOOKCASES/STATIONS & INSTALLATION OF									
83	INSTALLATION OF OPTIPLEX	031504150DB		7.00	8657.	4945.	8657.	773.	773.	1061.
94	OPTIPLEX	081605150DB		5.00	2420.	1412.	2420.	279.	403.	403.
95	SAGE PFW	092605150DB		5.00	5120.	2988.	5120.	590.	853.	853.
96	SIGN	101205150DB		5.00	3380.	1972.	3380.	389.	563.	563.
66	FORKLIFT	053103200DB		5.00	12990.	6121.	12990.	374.	374.	374.
67	STEEL WAREHOUSE TABLES	063003200DB		5.00	2800.	1319.	2800.	81.	81.	81.
71	MACHINERY TESTER	121503200DB		5.00	4722.	2225.	4722.	136.	136.	136.
	ADAMS CNC MACHINE & INSTALL									
86	INSTALL	041504150DB		5.00	75350.	56520.	75350.	8681.	12553.	12553.
89	SCISSOR LIFT	071504150DB		5.00	8537.	6404.	8537.	983.	1422.	1422.
97	DIMENSION 4700	061005150DB		5.00	1992.	1163.	1992.	230.	332.	332.
98	H AND K HEATING	070705150DB		5.00	6200.	3618.	6200.	714.	1033.	1033.
99	THOMPSON MOLD	072105150DB		5.00	2280.	1330.	2280.	262.	380.	380.
100	FINN POWER UPPER CASSETTE	091305150DB		5.00	4316.	2518.	4316.	497.	719.	719.
101	TOOLING DIE	120605150DB		5.00	3520.	2054.	3520.	406.	586.	586.
139	CXM-CT32S S/N 1591	090107150DB		5.00	4697.	12.	4697.	24.	20.	20.
140	CXM-HS4500 S/N 21	090107150DB		5.00	12912.	1937.	12912.	4132.	3293.	3293.
141	CXM-PF2200 S/N 844	090107150DB		5.00	5847.	877.	5847.	1871.	1491.	1491.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
142	CXM-PT25 S/N 2433	090107	150DB5.00	5.00	8805.	1321.	8805.	2818.	2245.	2245.
	2.5D SOLIDA MILLING &									
143	TURNING PACK	090107	150DB5.00	5.00	17885.	2683.	17885.	5723.	4561.	4561.
144	HD7236P LT BLUE BINS	090107	150DB5.00	5.00	1518.	228.	1518.	486.	387.	387.
	TURRET THIN 3-1/2									
146	STRIPPIT	090107	150DB5.00	5.00	1625.	244.	1625.	520.	414.	414.
147	275T ERMAK PRESS BRAKE	090107	150DB5.00	5.00	2275.	342.	2275.	728.	580.	580.
148	ALORIS DAI TOOL	090107	150DB5.00	5.00	3809.	572.	3809.	1219.	971.	971.
	BROWN & SHARPE									
149	MEASUREMENT MACHINE	090107	150DB5.00	5.00	12000.	1800.	12000.	3840.	3060.	3060.
150	HSSR 26X16X23 STEEL	090107	150DB5.00	5.00	593.	89.	593.	190.	151.	151.
151	HXU1264 MATERIAL SYSTEMS	090107	150DB5.00	5.00	3184.	478.	3184.	1019.	812.	812.
160	HASS LATHE TL-3W #3076642	090107	150DB5.00	5.00	46728.	7009.	46728.	14953.	11916.	11916.
	HAAS VMC VF-5/40XT									
161	#1055690	090107	150DB5.00	5.00	77880.	11682.	77880.	24922.	19859.	19859.
162	PRESS BRAKE	090107	150DB5.00	5.00	72155.	10824.	72155.	23090.	18399.	18399.
163	LEASE - EQUIPMENT 2009	090107	150DB5.00	5.00	28496.	4275.	28496.	9120.	7266.	7266.
70	NOTEBOOK COMPUTER	121503	200DB5.00	5.00	1885.	888.	1885.	54.	54.	54.
72	DELL COMPUTER	013104	200DB5.00	5.00	6488.	3057.	6488.	187.	187.	187.
84	PHONES	041504	150DB5.00	5.00	1311.	983.	1311.	151.	219.	219.
85	SONY COMPUTER	031504	150DB5.00	5.00	2789.	2092.	2789.	321.	465.	465.
87	2 DELL COMPUTERS	041504	150DB5.00	5.00	7022.	5267.	7022.	809.	1170.	1170.
88	CAD/CAM SYSTEM	071504	150DB5.00	5.00	26129.	19600.	26129.	3010.	4353.	4353.
90	DELL COMPUTER	041504	150DB5.00	5.00	2624.	1968.	2624.	302.	437.	437.
91	DELL COMPUTER AND MONITOR	021505	150DB5.00	5.00	1264.	948.	1264.	145.	211.	211.
93	MAYWOOD SOFTWARE	072505	150DB5.00	5.00	8148.	4754.	8148.	939.	1358.	1358.
	DELL COMPUTER POWEREDGE									
145	600SC	090107	150DB5.00	5.00	2240.	336.	2240.	717.	571.	571.
	TRADE SHOW ELEVATOR -									
152	WOOD FRAME	090107	150DB5.00	5.00	12535.	1881.	12535.	4011.	3196.	3196.
	TRADE SHOW ELEVATOR -									
153	ALUMINUM FRAME	090107	150DB5.00	5.00	10850.	1628.	10850.	3472.	2767.	2767.
154	DISPLAY ELEVATOR	090107	150DB5.00	5.00	11595.	1740.	11595.	3710.	2957.	2957.
155	ELEVATOR TEST STAND	090107	150DB5.00	5.00	8395.	1260.	8395.	2686.	2141.	2141.

ALTERNATIVE MINIMUM TAX DEPRECIATION REPORT

Asset No.	Description	Date Acquired	AMT Method	AMT Life	AMT Cost Or Basis	AMT Accumulated	ACE Cost Or Basis	Regular Depreciation	AMT Depreciation	ACE Depreciation
61	AUTO- 1993 POR	020103	200DB5.00	5.00	56710.	13175.	56710.	1775.	1775.	1775.
62	AUTO - 2000 JAG	081503	200DB5.00	5.00	43955.	11400.	43955.	1775.	1775.	1775.
73	98 DODGE RRAM	041504	150DB5.00	5.00	14245.	10685.	14245.	1641.	2373.	2373.
74	2003 MUSTANG	043004	150DB5.00	5.00	19365.	14526.	19365.	2231.	3226.	3226.
156	NEW ENGINE 2000 JAGUAR	111507	150DB5.00	5.00	9454.	1418.	9454.	3025.	2411.	2411.
157	2001 FORD F350 TRUCK	022908	200DB5.00	5.00	26096.	0.	26096.	4900.	4900.	4900.
158	2007 INFINITI G35	020108	200DB5.00	5.00	5478.	548.	5478.	876.	876.	876.
	Totals				886610.	247293.	886610.	201686.	188763.	188763.
	MACRS AMT Adjustment								12923.	

Form **4562**  
 Department of the Treasury  
 Internal Revenue Service (99)

**Depreciation and Amortization**  
 (Including Information on Listed Property) **OTHER**

OMB No. 1545-0172

**2008**  
 Attachment  
 Sequence No. 67

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>MAGIL CORPORATION</b>	Business or activity to which this form relates <b>Other Depreciation</b>	Identifying number <b>36-3873754</b>
-----------------------------------------------------	------------------------------------------------------------------------------	-----------------------------------------

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses .....	1	250000.
2 Total cost of section 179 property placed in service (see instructions) .....	2	96558.
3 Threshold cost of section 179 property before reduction in limitation .....	3	800000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	5	250000.

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property. Enter the amount from line 29 .....	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8 .....	9	
10 Carryover of disallowed deduction from line 13 of your 2007 Form 4562 .....	10	121284.
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 .....	11	250000.
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 .....	12	121284.
13 Carryover of disallowed deduction to 2009. Add lines 9 and 10, less line 12 .....	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14 Special depreciation for qualified property (other than listed property) placed in service during the tax year .....	14	43489.
15 Property subject to section 168(f)(1) election .....	15	
16 Other depreciation (including ACRS) .....	16	309.

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2008 .....	17	135200.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here .....	<input type="checkbox"/>	

**Section B - Assets Placed in Service During 2008 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		48175.	5 Yrs.	HY	200DB	9637.
c 7-year property		4894.	7 Yrs.	HY	200DB	700.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2008 Tax Year Using the Alternative Depreciation System**

20a Class life	/				S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

**Part IV Summary** (See instructions.)

21 Listed property. Enter amount from line 28 .....	21	12351.
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr. ....	22	322970.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	23	

Form 4562 (2008)

MAGIL CORPORATION

36-3873754 Page 2

**Part V** **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

24a Do you have evidence to support the business/investment use claimed? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
See Statement		9	%				12351.	
27 Property used 50% or less in a qualified business use:								
			%			S/L-		
			%			S/L-		
			%			S/L-		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	12351.
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32	See Part V Statement											
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		X
39 Do you treat all use of vehicles by employees as personal use?		X
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		X
41 Do you meet the requirements concerning qualified automobile demonstration use?		X

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2008 tax year:					
43 Amortization of costs that began before your 2008 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44



2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
164	Carryover from 2007 asset # 115				10						11161.	11161.
165	Carryover from 2007 asset # 116				10						5400.	5400.
166	Carryover from 2007 asset # 117				10						4345.	4345.
167	Carryover from 2007 asset # 119				10						1005.	1005.
168	Carryover from 2007 asset # 120				10						2578.	2578.
169	Carryover from 2007 asset # 122				10						695.	695.
170	Carryover from 2007 asset # 123				10						1235.	1235.
171	Carryover from 2007 asset # 124				10						660.	660.
172	Carryover from 2007 asset # 125				10						702.	702.
173	Carryover from 2007 asset # 126				10						1647.	1647.
174	Carryover from 2007 asset # 127				10						5624.	5624.
175	Carryover from 2007 asset # 128				10						2635.	2635.
176	Carryover from 2007 asset # 129				10						6600.	6600.
177	Carryover from 2007 asset # 130				10						592.	592.
178	Carryover from 2007 asset # 131				10						17211.	17211.
179	Carryover from 2007 asset # 132				10						1390.	1390.
180	Carryover from 2007 asset # 133				10						1812.	1812.
181	Carryover from 2007 asset # 134				10						21247.	21247.

828192  
04-25-08

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
182	Carryover from 2007 Asset # 135				10						2813.	2813.
183	Carryover from 2007 Asset # 136				10						3700.	3700.
184	Carryover from 2007 Asset # 137				10						9054.	9054.
185	Carryover from 2007 Asset # 138				10						14558.	14558.
186	Carryover from 2007 Asset # 139				10						4620.	4620.
187	EQUIPMENT - USED ENGINE	0801082000	DB5.00	19B	19B	5000.		2500.	2500.			3000.
188	FURNITURE & FIXTURES	0701082000	DB7.00	19C	19C	275.		138.	137.			158.
189	FURNITURE & FIXTURES	04082000	DB7.00	19C	19C	5567.		2784.	2783.			3182.
190	FURNITURE & FIXTURES	0701082000	DB7.00	19C	19C	675.		338.	337.			386.
191	FURNITURE & FIXTURES	1201082000	DB7.00	19C	19C	3275.		1638.	1637.			1872.
192	EQUIPMENT	0401082000	DB5.00	19B	19B	6300.		3150.	3150.			3780.
193	EQUIPMENT	0401082000	DB5.00	19B	19B	807.		404.	403.			485.
194	EQUIPMENT	0901082000	DB5.00	19B	19B	2307.		1154.	1153.			1385.
195	EQUIPMENT	0101092000	DB5.00	19B	19B	4800.			4800.			960.
196	EQUIPMENT	0701082000	DB5.00	19B	19B	646.		323.	323.			388.
197	EQUIPMENT	0801082000	DB5.00	19B	19B	901.		451.	450.			541.
198	EQUIPMENT	0701082000	DB5.00	19B	19B	4370.		2185.	2185.			2622.
199	EQUIPMENT	0901082000	DB5.00	19B	19B	4350.		2175.	2175.			2610.

828102  
04-25-08

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone



2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
200	EQUIPMENT	070108200	DB5.00	19B	2735.		1368.	1367.				1642.
201	EQUIPMENT	090108200	DB5.00	19B	8950.		4475.	4475.				5370.
202	EQUIPMENT	030108200	DB5.00	19B	1272.		636.	636.				763.
203	EQUIPMENT	060108200	DB5.00	19B	7572.		3786.	3786.				4543.
204	EQUIPMENT	090108200	DB5.00	19B	1798.		899.	899.				1079.
205	EQUIPMENT	090108200	DB5.00	19B	3650.		1825.	1825.				2190.
206	EQUIPMENT	100108200	DB5.00	19B	672.		336.	336.				403.
207	EQUIPMENT	100108200	DB5.00	19B	2630.		1315.	1315.				1578.
208	EQUIPMENT	120108200	DB5.00	19B	2630.		1315.	1315.				1578.
209	EQUIPMENT	100108200	DB5.00	19B	5000.		2500.	2500.				3000.
210	EQUIPMENT	120108200	DB5.00	19B	525.		263.	262.				316.
211	EQUIPMENT	120108200	DB5.00	19B	3200.		1600.	1600.				1920.
212	EQUIPMENT	010109200	DB5.00	19B	676.			676.				135.
213	EQUIPMENT	060108200	DB5.00	19B	8740.		4370.	4370.				5244.
214	EQUIPMENT	030108200	DB5.00	19B	500.		250.	250.				300.
215	EQUIPMENT	030108200	DB5.00	19B	540.		270.	270.				324.
216	EQUIPMENT	070108200	DB5.00	19B	2081.		1041.	1040.				1249.
217	EQUIPMENT	020109200	DB5.00	19B	4114.			4114.				823.

828102  
04-25-08

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
* Other Total	Other					96558.		43489.	53069.	0.	121284	175110.
75	Buildings WAREHOUSE ELECTRICAL WORK	041504SL	4SL	39.00	17	3640.			3640.	360.		93.
76	WAREHOUSE SPRINKLER SYSTEM	061504SL	4SL	39.00	17	2907.			2907.	278.		75.
77	LAKELAND-CLEAN & STRIP GROUT	081504SL	4SL	39.00	17	3222.			3222.	294.		83.
78	LAKELAND-CONNECT ICE WATER MACHINE	091504SL	4SL	39.00	17	1665.			1665.	149.		43.
79	LAKELAND-INSTALL AIR CLEANER	011505SL	5SL	39.00	17	1085.			1085.	88.		28.
80	LEVEL IND-ELECTRICAL WORK	051504SL	4SL	39.00	17	10250.			10250.	997.		263.
81	LEVEL IND-ELECTRICAL WORK	061504SL	4SL	39.00	17	8375.			8375.	797.		215.
82	LEVEL IND-ELECTRICAL WORK	071504SL	4SL	39.00	17	1900.			1900.	178.		49.
92	LEASESHOLDS	081504SL	4SL	39.00	17	8853.			8853.	804.		227.
159	LEASESHOLDS IMPROVEMENTS	090107SL	7SL	39.00	16	12050.			12050.	154.		309.
* Other Total	Buildings					53947.			53947.	4099.		1385.
1319	Furniture & Fixtures CFT REFRIGERATOR	060195SL	5SL	5.00	17	765.			765.	765.		0.
16	OFFICE FURNITURE	020195SL	5SL	5.00	17	10881.			10881.	10880.		0.
27	FLAMMABLE FILLING CABINET	080197200DB	7.00	17		711.		711.				0.
48	FURNITURE & FIXTURES	080100200DB	7.00	17		1056.		1056.				0.

828192  
04-23-08

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
56	DOZIER-HD CABINET	020102200	DB	7.00	17	696.		696.				0.
59	TABLE	111502200	DB	7.00	17	1500.		450.	1050.	899.		93.
63	PICNIC TABLES	083103200	DB	7.00	17	1908.		954.	954.	741.		85.
64	CREATIVE MIRROR DESIGNS	103103200	DB	7.00	17	582.		291.	291.	226.		26.
65	CONFERENCE TABLE	121503200	DB	7.00	17	10844.		5422.	5422.	4212.		484.
83	BOOKCASES/STATIONS & INSTALLATION OF	031504200	DB	7.00	17	8657.			8657.	5953.		773.
94	OPTIPEX	081605200	DB	5.00	17	2420.			2420.	1723.		279.
95	SAGE PFW	092605200	DB	5.00	17	5120.			5120.	3645.		590.
96	SIGN	101205200	DB	5.00	17	3380.			3380.	2407.		389.
113	CLASSIC MUDULAR SYSTEM	090706200	DB	5.00	17	31720.		31720.				0.
115	CLASSIC MODULAR SYSTEM	090107200	DB	5.00	17	11161.		11161.				0.
117	DESK AND DRAWERS	090107200	DB	5.00	17	4345.		4345.				0.
119	DESK AND DRAWERS	090107200	DB	5.00	17	1005.		1005.				0.
	* Other Total Furniture & Fixtures					96751.		57811.	38940.	31451.		2719.
24	NORTHERN BAND SAWS	070197200	DB	5.00	17	1432.		1432.				0.
26	ELMOS DIECASTING MOLD	020198200	DB	5.00	17	5000.		5000.				0.
33	CAMIRA TELE SYSTEM	021699200	DB	5.00	17	11063.			11063.	11063.		0.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
34	CAMIRA NTKW SYSTEM	021699	200DB	5.00	17	21102.		18500.	2602.	2602.		0.
35	C&H DIST-JIB CRANE KOBEL TOOL SEIKE	032399	200DB	5.00	17	3815.			3815.	3815.		0.
36	ENGINE/FORKLI	061699	200DB	5.00	17	20000.		19000.	1000.	1000.		0.
42	DOZIER-PALLET TRUCK	011400	200DB	5.00	17	615.			615.	615.		0.
44	MCKEE-MOTOR TEST BENCH	021400	200DB	5.00	17	7877.			7877.	7877.		0.
53	EXTech-STROBSCOPE ADDISON-SANDING MACHINE	090110	1200DB	5.00	17	585.		585.				0.
55	MACHINE	120110	1200DB	5.00	17	5000.		5000.				0.
57	TEST STAND	090202	200DB	5.00	17	36517.		27755.	8762.	8762.		0.
58	COMPRESSOR	100202	200DB	5.00	17	1063.		319.	744.	744.		0.
66	FORKLIFT	053103	200DB	5.00	17	12990.		6495.	6495.	6121.		374.
67	STEEL WAREHOUSE TABLES	063003	200DB	5.00	17	2800.		1400.	1400.	1319.		81.
71	MACHINERY TESTER ADAMS CNC MACHINE & INSTALL	121503	200DB	5.00	17	4722.		2361.	2361.	2225.		136.
86	SCISSOR LIFT	041504	200DB	5.00	17	75350.			75350.	62329.		8681.
89	DIMENSION 4700	071504	200DB	5.00	17	8537.			8537.	7062.		983.
97	AND K HEATING	061005	200DB	5.00	17	1992.			1992.	1418.		230.
98	THOMPSON MOLD FINN POWER UPPER CASSETTE	070705	200DB	5.00	17	6200.			6200.	4414.		714.
99		072105	200DB	5.00	17	2280.			2280.	1624.		262.
100		091305	200DB	5.00	17	4316.			4316.	3073.		497.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
101	TOOLING DIE	120605	200DB	5.00	17	3520.			3520.	2506.		406.
102	TIFFANY	060506	200DB	5.00	17	5000.		5000.				0.
104	ACTAS	071106	200DB	5.00	17	890.		890.				0.
106	MAC TECH	103106	200DB	5.00	17	22950.		22950.				0.
107	RYDERSON	103106	200DB	5.00	17	1995.		1995.				0.
109	LAKELAND REPAIR	041406	200DB	7.00	17	3904.		3904.				0.
110	CDW	033106	200DB	5.00	17	2247.		2247.				0.
111	CDW	052206	200DB	5.00	17	1265.		1265.				0.
112	CDW	062006	200DB	5.00	17	1841.		1841.				0.
120	SHELVING AND BINS	090107	200DB	5.00	17	2578.		2578.				0.
123	72X36X96 BULK RACKS	090107	200DB	5.00	17	1235.		1235.				0.
124	3 TON ARBOR PRESS	090107	200DB	5.00	17	660.		660.				0.
125	TEK 22917 & TEK 22921	090107	200DB	5.00	17	702.		702.				0.
126	BRUTE MACHINE #300	090107	200DB	5.00	17	1647.		1647.				0.
127	MATERIAL SYSTEM BINS	090107	200DB	5.00	17	5624.		5624.				0.
128	PATTERN EQUIPMENT	090107	200DB	5.00	17	2635.		2635.				0.
129	MAG10 CASTING PATTERN STEEL FRAMED PLATFORM	090107	200DB	5.00	17	6600.		6600.				0.
130	36X72	090107	200DB	5.00	17	592.		592.				0.

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone



2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
131	CROWN RC3020-30	090107200	DB5.00	17	17211.			17211.				0.
	BAR CRADLE TRUCK	090107200	DB5.00	17	1390.			1390.				0.
132	ERMACK CNC HAP 30250	090107200	DB5.00	17	21247.			21247.				0.
134	PRESS BRAKE	090107200	DB5.00	17	3700.			3700.				0.
136	JIB CRANE	090107200	DB5.00	17	9054.			9054.				0.
137	HAA5 VNC & CNC LATHE TOOLING PACK	090107200	DB5.00	17	14558.			14558.				0.
138	CXM-ES9320 S/N 295	090107200	DB5.00	17	4697.			4620.	77.	16.		24.
139	CXM-CT32S S/N 1591	090107200	DB5.00	17	12912.				12912.	2583.		4132.
140	CXM-HS4500 S/N 21	090107200	DB5.00	17	5847.				5847.	1170.		1871.
141	CXM-PF2200 S/N 844	090107200	DB5.00	17	8805.				8805.	1761.		2818.
142	CXM-PT25 S/N 2433	090107200	DB5.00	17	17885.				17885.	3577.		5723.
143	2.5D SOLIDA MILLING & TURNING PACK	090107200	DB5.00	17	1518.				1518.	304.		486.
144	HD7236P LT BLUE BINS	090107200	DB5.00	17	1625.				1625.	325.		520.
146	TURRET THIN 3-1/2 STRIPPIT	090107200	DB5.00	17	2275.				2275.	455.		728.
147	275T ERMACK PRESS BRAKE	090107200	DB5.00	17	3809.				3809.	762.		1219.
148	ALORIS DAI TOOL BROWN & SHARPE	090107200	DB5.00	17	12000.				12000.	2400.		3840.
149	MEASUREMENT MACHINE	090107200	DB5.00	17	593.				593.	119.		190.
150	HSSR 26X16X23 STEEL HXU1264 MATERIAL	090107200	DB5.00	17	3184.				3184.	637.		1019.
151	SYSTEMS	090107200	DB5.00	17								

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(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
160	HASS LATHE TL-3W #3076642	090107200	DB5.00	17		46728.			46728.	9346.		14953.
161	HAAAS VMC VF-5/40XT #1055690	090107200	DB5.00	17		77880.			77880.	15576.		24922.
162	PRESS BRAKE	090107200	DB5.00	17		72155.			72155.	14431.		23090.
163	LEASE - EQUIPMENT 2009 * Other Total Machinery & Equipment	090107200	DB5.00	17		28496.			28496.	5696.		9120.
5	STRICAD 486	020194SL	5.00	17		666710.		221992.	444718.	187727.		107019.
6	COMPUTER 486	072894SL	5.00	17		3991.			3991.	3990.		0.
7	PLATINUM ACCTING PRGRM	080194SL	5.00	17		3710.			3710.	3710.		0.
9	HP LASER JET 4	020295SL	5.00	17		1585.			1585.	1585.		0.
23	HP5N LASER PRINTER	050997200	DB5.00	17		3472.		3472.				0.
25	17" NEC MONITOR CDW SONY LAP TOP	110197200	DB5.00	17		682.		682.				0.
32	2004083	021299200	DB5.00	17		2394.			2394.	2394.		0.
37	CDW-SONY VAIO 505TS BUS CNTRL SYS-PLATINUM	060599200	DB5.00	17		2684.			2684.	2684.		0.
38	UPGRADE	101299200	DB5.00	17		10826.			10826.	10826.		0.
39	CDW CPQ V500 COMPUTER	110999200	DB5.00	17		1006.			1006.	1006.		0.
40	CDW UPS420 BUS CNTRL SYS-PLATINUM	111099200	DB5.00	17		392.			392.	392.		0.
41	UPGRADE BUS CNTRL SYS-PLATINUM	111999200	DB5.00	17		5265.			5265.	5265.		0.
43	UPGRADE BUS CNTRL SYS-PLATINUM	020300200	DB5.00	17		21533.			21533.	21533.		0.

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
49	COMPUTER EQUIPMENT	080100	200DB5.00	17	17	18417.		18417.				0.
52	MINOLTA COPIER	080101	200DB5.00	17	17	5368.		5368.				0.
54	RICOH-SAVIN FAX	110101	200DB5.00	17	17	3207.		3207.				0.
60	PRINTER	100502	200DB5.00	17	17	2304.		691.	1613.	1613.		0.
68	BEST SOFTWARE RENEWAL	103103	200DB3.00	17	17	3380.		1690.	1690.	1690.		0.
69	PHONE SOFTWARE	113003	200DB3.00	17	17	3641.		1821.	1820.	1820.		0.
70	NOTEBOOK COMPUTER	121503	200DB5.00	17	17	1885.		943.	942.	888.		54.
72	DELL COMPUTER	013104	200DB5.00	17	17	6488.		3244.	3244.	3057.		187.
84	PHONES	041504	200DB5.00	17	17	1311.			1311.	1085.		151.
85	SONY COMPUTER	031504	200DB5.00	17	17	2789.			2789.	2307.		321.
87	DELL COMPUTERS	041504	200DB5.00	17	17	7022.			7022.	5809.		809.
88	CAD/CAM SYSTEM	071504	200DB5.00	17	17	26129.			26129.	21614.		3010.
90	DELL COMPUTER	041504	200DB5.00	17	17	2624.			2624.	2171.		302.
91	DELL COMPUTER AND MONITOR	021505	200DB5.00	17	17	1264.			1264.	1046.		145.
93	MAYWOOD SOFTWARE	072505	200DB5.00	17	17	8148.			8148.	5801.		939.
103	DELL COMPUTER	071006	200DB5.00	17	17	1337.		1337.				0.
105	DELL COMPUTER	072506	200DB5.00	17	17	986.		986.				0.
114	DELL COMPUTER	020107	200DB5.00	17	17	3057.		3057.				0.

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(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone



2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
116	MAGNET SOFTWARE	090107200	DB5.00	17		5400.		5400.				0.
122	HP LASER JET 4240N	090107200	DB5.00	17		695.		695.				0.
133	DELL DIMENSION E521 COMPUTER	090107200	DB5.00	17		1812.		1812.				0.
135	DELL COMPUTER 5160 4GB	090107200	DB5.00	17		2813.		2813.				0.
145	DELL COMPUTER POWEREDGE 600SC	090107200	DB5.00	17		2240.		2240.	2240.	448.		717.
	* Other Total Other					174403.		55635.	118768.	107280.		6635.
	* Other Total -					1088369.		378927.	709442.	330557.	121284.	292868.
14	TRADE SHOW EXIB 10X10	020194	SL	5.00	17	4524.			4524.	4524.		0.
15	TRADE SHOW EXIB 10X20	080994	SL	5.00	17	6616.			6616.	6616.		0.
108	TRADE SHOW EQUIPMENT -	113006	200DB5.00	17		5876.		5876.				0.
152	WOOD FRAME TRADE SHOW ELEVATOR -	090107200	DB5.00	17		12535.			12535.	2507.		4011.
153	ALUMINUM FRAME TRADE SHOW ELEVATOR -	090107200	DB5.00	17		10850.			10850.	2170.		3472.
154	DISPLAY ELEVATOR	090107200	DB5.00	17		11595.			11595.	2319.		3710.
155	ELEVATOR TEST STAND	090107200	DB5.00	17		8395.			8395.	1679.		2686.
	* Other Total Other					60391.		5876.	54515.	19815.		13879.
	* Other Total - Transportation Equipment					60391.		5876.	54515.	19815.		13879.
61	AUTO- 1993 POR	020103	200DB5.00	21		56710.		7660.	49050.	13175.		1775.

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(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
Other Depreciation

OTHER

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
62	AUTO - 2000 JAG	0815032000	DB5.00	21		43955.		10710.	33245.	11400.		1775.
7398	DODGE RRAM	0415042000	DB5.00	17		14245.			14245.	11783.		1641.
742003	MUSTANG	0430042000	DB5.00	17		19365.			19365.	16019.		2231.
156	NEW ENGINE 2000 JAGUAR	1115072000	DB5.00	21		9454.			9454.	1891.		3025.
1572001	FORD F350 TRUCK	0229082000	DB5.00	21		26096.		10960.	15136.			4900.
1582007	INFINITI G35	0201082000	DB5.00	21		5478.		2739.	2739.	548.		876.
	* Other Total Transportation Equip					175303.		32069.	143234.	54816.		16223.
	* Other Total - * Grand Total Other Depreciation					175303.		32069.	143234.	54816.		16223.
						1324063.		416872.	907191.	405188.	121284	322970.
	Current Year Activity											
	Beginning balance					1227505.		373383.	854122.	405188.		
	Acquisitions					96558.		43489.	53069.	0.		
	Dispositions					0.		0.	0.	0.		
	Ending balance					1324063.		416872.	907191.	405188.		

Form 1120	Other Income	Statement	1
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Description	Amount
COMMISSION REVENUES	104908.
REIMBURSED PERSONAL USE OF AUTO	1459.
DELIVERY FEE	210955.
MISC	29194.
FINANCE CHARGES	20207.
Total to Form 1120, Line 10	366723.

Form 1120	Taxes and Licenses	Statement	2
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Description	Amount
PAYROLL TAXES	66128.
Total to Form 1120, Line 17	66128.

Form 1120	Other Deductions	Statement	3
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Description	Amount
TRADE SHOW EXPENSES	37282.
AUTO EXPENSES	35233.
DUES & SUBSCRIPTIONS	1280.
INSURANCE	158887.
OFFICE	14076.
POSTAGE AND FED X FEES	38164.
PROFESSIONAL FEES	99766.
TELEPHONE	32006.
TRAVEL	120369.
UTILITIES	63847.
RESEARCH & DEVELOPMENT	35491.
OUTSIDE SERVICES	18775.
EDUCATION EXPENSE	2233.
LICENSES	7891.
EQUIPMENT RENTAL	11116.
PAYROLL SERVICE	3229.
MISC EXPENSES	2317.
LEGAL & ACCOUNTING	89070.
OFFICE SUPPLIES	37822.
COMPUTER SUPPLIES	3320.
LAWSUIT SETTLEMENT	167767.
WORKERS COMPENSATION	13182.

REIMBURSED EXPENSES

7500.

Total to Form 1120, Line 26

1000623.

Net Operating Loss Deduction

Statement 4

Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining	Available This Year
02/29/04	24949.	24949.	0.	0.
02/28/05	419462.	419462.	0.	0.
02/28/06	37743.	35250.	2493.	2493.
02/29/08	641741.		641741.	641741.
NOL Available This Year			644234.	644234.

Schedule A

Cost of Goods Sold - Other Costs

Statement 5

Description

Amount

FREIGHT	319956.
BROKERAGE FEES	292496.
WAREHOUSE EXPENSES	66162.
SALES REP COMMISSION	57533.
WARRANTY EXPENSE	161742.
SUBCONTRACT	44791.
SCRAP & ADJUSTMENT	7974.
LOSS ON EXCHANGE	261093.
Total to Schedule A, Line 5	1211747.

Schedule L

Other Current Assets

Statement 6

Description

Beginning of Tax Year

End of Tax Year

MISCELLANEOUS RECEIVABLE	44817.	
PREPAID EXPENSES	65715.	53781.
DEPOSITS	1215.	
Total to Schedule L, Line 6	111747.	53781.

Schedule L Other Current Liabilities Statement 7

Description	Beginning of Tax Year	End of Tax Year
ACCRUED EXPENSES	158971.	32322.
DIVIDENDS PAY MV		5027.
Total to Schedule L, Line 18	158971.	37349.

Schedule M-1 Other Expenses Recorded on Books not Deducted in this Return Statement 8

Description	Amount
ST OF IL DENIED LOSS CARRYBACK REFUND PENALTIES	685.
Total to Schedule M-1, Line 5	685.

Form 4562, Part V Listed Property Information-More Than 50% Statement 9

(a) Description	(b) Date	(c) Bus. %	(d) Cost	(e) Basis	(f) Life	(g) Mth/Cv	(h) Deduction	(i) 179 Elected
(j) Auto No	(k) Total Miles	(l) Business Miles	(m) Commuting Miles	(n) Personal Miles	(o) Was Veh. Avail.? Y N	(p) > 5% Owner? Y N	(q) Another Veh. Available? Y N	
AUTO- 1993 POR	02/01/03	100.00	56710.	49050.	5.00	200DB-MQ	1775.	
					X	X	X	
AUTO - 2000 JAG	08/15/03	100.00	43955.	33245.	5.00	200DB-HY	1775.	
					X	X	X	
NEW ENGINE 2000 JAGUAR	11/15/07	100.00	9454.	9454.	5.00	200DB-HY	3025.	
2001 FORD F350 TRUCK	02/29/08	100.00	26096.	15136.	5.00	200DB-HY	4900.	
2007 INFINITI G35	02/01/08	100.00	5478.	2739.	5.00	200DB-HY	876.	
							12351.	

Total to Form 4562, Part V, Line 26

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2008 DEPRECIATION AND AMORTIZATION REPORT  
 - CURRENT YEAR FEDERAL - MAGIL CORPORATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
164	Carryover from 2007 asset # 115				10						11161.	11161.
165	Carryover from 2007 asset # 116				10						5400.	5400.
166	Carryover from 2007 asset # 117				10						4345.	4345.
167	Carryover from 2007 asset # 119				10						1005.	1005.
168	Carryover from 2007 asset # 120				10						2578.	2578.
169	Carryover from 2007 asset # 122				10						695.	695.
170	Carryover from 2007 asset # 123				10						1235.	1235.
171	Carryover from 2007 asset # 124				10						660.	660.
172	Carryover from 2007 asset # 125				10						702.	702.
173	Carryover from 2007 asset # 126				10						1647.	1647.
174	Carryover from 2007 asset # 127				10						5624.	5624.
175	Carryover from 2007 asset # 128				10						2635.	2635.
176	Carryover from 2007 asset # 129				10						6600.	6600.
177	Carryover from 2007 asset # 130				10						592.	592.
178	Carryover from 2007 asset # 131				10						17211.	17211.
179	Carryover from 2007 asset # 132				10						1390.	1390.
180	Carryover from 2007 asset # 133				10						1812.	1812.
181	Carryover from 2007 asset # 134				10						21247.	21247.

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04-25-08

(D) - Asset disposed

\* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2008 DEPRECIATION AND AMORTIZATION REPORT  
 - CURRENT YEAR FEDERAL - MAGIL CORPORATION

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
182	Carryover from 2007 asset # 135				10						2813.	2813.
183	Carryover from 2007 asset # 136				10						3700.	3700.
184	Carryover from 2007 asset # 137				10						9054.	9054.
185	Carryover from 2007 asset # 138				10						14558.	14558.
186	Carryover from 2007 asset # 139				10						4620.	4620.
187	EQUIPMENT - USED ENGINE	080108200DB	5.00	19B	5000.			2500.	2500.			3000.
188	FURNITURE & FIXTURES	070108200DB	7.00	19C	275.			138.	137.			158.
189	FURNITURE & FIXTURES	0408200DB	7.00	19C	5567.			2784.	2783.			3182.
190	FURNITURE & FIXTURES	070108200DB	7.00	19C	675.			338.	337.			386.
191	FURNITURE & FIXTURES	120108200DB	7.00	19C	3275.			1638.	1637.			1872.
192	EQUIPMENT	040108200DB	5.00	19B	6300.			3150.	3150.			3780.
193	EQUIPMENT	040108200DB	5.00	19B	807.			404.	403.			485.
194	EQUIPMENT	090108200DB	5.00	19B	2307.			1154.	1153.			1385.
195	EQUIPMENT	010109200DB	5.00	19B	4800.				4800.			960.
196	EQUIPMENT	070108200DB	5.00	19B	646.			323.	323.			388.
197	EQUIPMENT	080108200DB	5.00	19B	901.			451.	450.			541.
198	EQUIPMENT	070108200DB	5.00	19B	4370.			2185.	2185.			2622.
199	EQUIPMENT	090108200DB	5.00	19B	4350.			2175.	2175.			2610.

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 (D) - Asset disposed  
 \* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone



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Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
200	EQUIPMENT	070108200	DB	5.00	19B	2735.		1368.	1367.			1642.
201	EQUIPMENT	090108200	DB	5.00	19B	8950.		4475.	4475.			5370.
202	EQUIPMENT	030108200	DB	5.00	19B	1272.		636.	636.			763.
203	EQUIPMENT	060108200	DB	5.00	19B	7572.		3786.	3786.			4543.
204	EQUIPMENT	090108200	DB	5.00	19B	1798.		899.	899.			1079.
205	EQUIPMENT	090108200	DB	5.00	19B	3650.		1825.	1825.			2190.
206	EQUIPMENT	100108200	DB	5.00	19B	672.		336.	336.			403.
207	EQUIPMENT	100108200	DB	5.00	19B	2630.		1315.	1315.			1578.
208	EQUIPMENT	120108200	DB	5.00	19B	2630.		1315.	1315.			1578.
209	EQUIPMENT	100108200	DB	5.00	19B	5000.		2500.	2500.			3000.
210	EQUIPMENT	120108200	DB	5.00	19B	525.		263.	262.			316.
211	EQUIPMENT	120108200	DB	5.00	19B	3200.		1600.	1600.			1920.
212	EQUIPMENT	010109200	DB	5.00	19B	676.			676.			135.
213	EQUIPMENT	060108200	DB	5.00	19B	8740.		4370.	4370.			5244.
214	EQUIPMENT	030108200	DB	5.00	19B	500.		250.	250.			300.
215	EQUIPMENT	030108200	DB	5.00	19B	540.		270.	270.			324.
216	EQUIPMENT	070108200	DB	5.00	19B	2081.		1041.	1040.			1249.
217	EQUIPMENT	020109200	DB	5.00	19B	4114.			4114.			823.

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	* Other Total Other					96558.		43489.	53069.	0.	121284	175110.
75	Buildings WAREHOUSE ELECTRICAL WORK	041504SL	39.0017			3640.			3640.	360.		93.
76	WAREHOUSE SPRINKLER SYSTEM	061504SL	39.0017			2907.			2907.	278.		75.
77	LAKELAND-CLEAN & STRIP GROUT	081504SL	39.0017			3222.			3222.	294.		83.
78	LAKELAND-CONNECT ICE WATER MACHINE	091504SL	39.0017			1665.			1665.	149.		43.
79	LAKELAND-INSTALL AIR CLEANER	011505SL	39.0017			1085.			1085.	88.		28.
80	LEVEL IND-ELECTRICAL WORK	051504SL	39.0017			10250.			10250.	997.		263.
81	LEVEL IND-ELECTRICAL WORK	061504SL	39.0017			8375.			8375.	797.		215.
82	LEVEL IND-ELECTRICAL WORK	071504SL	39.0017			1900.			1900.	178.		49.
92	LEASESHOLDS	081504SL	39.0017			8853.			8853.	804.		227.
159	LEASESHOLDS IMPROVEMENTS	090107SL	39.0016			12050.			12050.	154.		309.
	* Other Total Buildings					53947.			53947.	4099.		1385.
	Furniture & Fixtures											
1319	CFT REFRIGERATOR	060195SL	5.0017			765.			765.	765.		0.
160	OFFICE FURNITURE	020195SL	5.0017			10881.			10881.	10880.		0.
27	FLAMMABLE FILING CABINET	080197200DB7	7.0017			711.		711.				0.
48	FURNITURE & FIXTURES	080100200DB7	7.0017			1056.		1056.				0.

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56	DOZIER-HD CABINET	020102200DB	7.00	17	696.			696.				0.
59	TABLE	111502200DB	7.00	17	1500.			450.	1050.	899.		93.
63	PICNIC TABLES	083103200DB	7.00	17	1908.			954.	954.	741.		85.
64	CREATIVE MIRROR DESIGNS	103103200DB	7.00	17	582.			291.	291.	226.		26.
65	CONFERENCE TABLE	121503200DB	7.00	17	10844.			5422.	5422.	4212.		484.
83	BOOKCASES/STATIONS & INSTALLATION OF	031504200DB	7.00	17	8657.				8657.	5953.		773.
94	OPTI PLEX	081605200DB	5.00	17	2420.				2420.	1723.		279.
95	SAGE PFW	092605200DB	5.00	17	5120.				5120.	3645.		590.
96	SIGN	101205200DB	5.00	17	3380.				3380.	2407.		389.
113	CLASSIC MUDULAR SYSTEM	090706200DB	5.00	17	31720.			31720.				0.
115	CLASSIC MODULAR SYSTEM	090107200DB	5.00	17	11161.			11161.				0.
117	DESK AND DRAWERS	090107200DB	5.00	17	4345.			4345.				0.
119	DESK AND DRAWERS	090107200DB	5.00	17	1005.			1005.				0.
	* Other Total Furniture & Fixtures				96751.			57811.	38940.	31451.		2719.
	Machinery & Equipment											
24	NORTHERN BAND SAWS	070197200DB	5.00	17	1432.			1432.				0.
26	ELMOS DIECASTING MOLD	020198200DB	5.00	17	5000.			5000.				0.
33	CAMIRA TELE SYSTEM	021699200DB	5.00	17	11063.				11063.	11063.		0.

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34	CAMIRA NTKW SYSTEM	021699	200DB	5.00	17	21102.		18500.	2602.	2602.		0.
35	C&H DIST-JIB CRANE KOBEL TOOL SEIKE	032399	200DB	5.00	17	3815.			3815.	3815.		0.
36	ENGINE/FORKLI	061699	200DB	5.00	17	20000.		19000.	1000.	1000.		0.
42	DOZIER-PALLET TRUCK	011400	200DB	5.00	17	615.			615.	615.		0.
44	MCKEE-MOTOR TEST BENCH	021400	200DB	5.00	17	7877.			7877.	7877.		0.
53	EXTECH-STROBOSCOPE ADDITION-SANDING	090101	1200DB	5.00	17	585.		585.				0.
55	MACHINE	120101	1200DB	5.00	17	5000.		5000.				0.
57	TEST STAND	090202	200DB	5.00	17	36517.		27755.	8762.	8762.		0.
58	COMPRESSOR	100202	200DB	5.00	17	1063.		319.	744.	744.		0.
66	FORKLIFT	053103	200DB	5.00	17	12990.		6495.	6495.	6121.		374.
67	STEEL WAREHOUSE TABLES	063003	200DB	5.00	17	2800.		1400.	1400.	1319.		81.
71	MACHINERY TESTER ADAMS CNC MACHINE & INSTALL	121503	200DB	5.00	17	4722.		2361.	2361.	2225.		136.
86	SCISSOR LIFT	041504	200DB	5.00	17	75350.			75350.	62329.		8681.
89	DIMENSION 4700	071504	200DB	5.00	17	8537.			8537.	7062.		983.
97	AND K HEATING	061005	200DB	5.00	17	1992.			1992.	1418.		230.
98	THOMPSON MOLD FINN POWER UPPER	070705	200DB	5.00	17	6200.			6200.	4414.		714.
99	CASSETTE	072105	200DB	5.00	17	2280.			2280.	1624.		262.
100		091305	200DB	5.00	17	4316.			4316.	3073.		497.

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101	TOOLING DIE	120605200	DB5.00	17		3520.			3520.	2506.		406.
102	TIFFANY	060506200	DB5.00	17		5000.		5000.				0.
104	ACTAS	071106200	DB5.00	17		890.		890.				0.
106	MAC TECH	103106200	DB5.00	17		22950.		22950.				0.
107	RYDERSON	103106200	DB5.00	17		1995.		1995.				0.
109	LAKELAND REPAIR	041406200	DB7.00	17		3904.		3904.				0.
110	CDW	033106200	DB5.00	17		2247.		2247.				0.
111	CDW	052206200	DB5.00	17		1265.		1265.				0.
112	CDW	062006200	DB5.00	17		1841.		1841.				0.
120	SHELVING AND BINS	090107200	DB5.00	17		2578.		2578.				0.
123	72X36X96 BULK RACKS	090107200	DB5.00	17		1235.		1235.				0.
124	3 TON ARBOR PRESS	090107200	DB5.00	17		660.		660.				0.
125	TEK 22917 & TEK 22921	090107200	DB5.00	17		702.		702.				0.
126	BRUTE MACHINE #300	090107200	DB5.00	17		1647.		1647.				0.
127	MATERIAL SYSTEM BINS	090107200	DB5.00	17		5624.		5624.				0.
128	PATTERN EQUIPMENT	090107200	DB5.00	17		2635.		2635.				0.
129	MAG10 CASTING PATTERN STEEL FRAMED PLATFORM	090107200	DB5.00	17		6600.		6600.				0.
130	36X72	090107200	DB5.00	17		592.		592.				0.

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131	CROWN RC3020-30	090107200	DB5.00	17	17211.	17211.		17211.				0.
	BAR CRADLE TRUCK	090107200	DB5.00	17	1390.	1390.		1390.				0.
132	28X120	090107200	DB5.00	17	21247.	21247.		21247.				0.
134	ERMACK CNC HAP 30250	090107200	DB5.00	17	3700.	3700.		3700.				0.
136	JIB CRANE	090107200	DB5.00	17	9054.	9054.		9054.				0.
137	HAAS VNC & CNC LATHE	090107200	DB5.00	17	14558.	14558.		14558.				0.
138	TOOLING PACK	090107200	DB5.00	17	4620.	4620.		4620.	77.	16.		24.
139	CXM-CT32S S/N 1591	090107200	DB5.00	17	12912.	12912.		12912.	12912.	2583.		4132.
140	CXM-HS4500 S/N 21	090107200	DB5.00	17	5847.	5847.		5847.	5847.	1170.		1871.
141	CXM-PF2200 S/N 844	090107200	DB5.00	17	8805.	8805.		8805.	8805.	1761.		2818.
142	CXM-PT25 S/N 2433	090107200	DB5.00	17	17885.	17885.		17885.	17885.	3577.		5723.
143	2.5D SOLIDA MILLING & TURNING PACK	090107200	DB5.00	17	1518.	1518.		1518.	1518.	304.		486.
144	HD7236P LT BLUE BINS	090107200	DB5.00	17	1625.	1625.		1625.	1625.	325.		520.
146	TURRET THIN 3-1/2 STRIPPIT	090107200	DB5.00	17	2275.	2275.		2275.	2275.	455.		728.
147	75T ERMACK PRESS BRAKE	090107200	DB5.00	17	3809.	3809.		3809.	3809.	762.		1219.
148	ALORIS DAI TOOL BROWN & SHARPE	090107200	DB5.00	17	12000.	12000.		12000.	12000.	2400.		3840.
149	MEASUREMENT MACHINE	090107200	DB5.00	17	593.	593.		593.	593.	119.		190.
150	HSSR 26X16X23 STEEL	090107200	DB5.00	17	3184.	3184.		3184.	3184.	637.		1019.
151	HXU1264 MATERIAL SYSTEMS	090107200	DB5.00	17								

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160	HASS LATHE TL-3W #3076642	090107200	DB5.00	17	46728.				46728.	9346.		14953.
161	HAS VMC VF-5/40XT #1055690	090107200	DB5.00	17	77880.				77880.	15576.		24922.
162	PRESS BRAKE	090107200	DB5.00	17	72155.				72155.	14431.		23090.
163	LEASE - EQUIPMENT 2009 * Other Total Machinery & Equipment	090107200	DB5.00	17	28496.				28496.	5696.		9120.
					666710.			221992.	444718.	187727.		107019.
5	TRICAD 486	020194	SL 5.00	17	3991.				3991.	3990.		0.
6	COMPUTER 486	072894	SL 5.00	17	3710.				3710.	3710.		0.
7	PLATINUM ACCTING PRGRM	080194	SL 5.00	17	4546.				4546.	4546.		0.
9	HP LASER JET 4	020295	SL 5.00	17	1585.				1585.	1585.		0.
23	HP5N LASER PRINTER	050997	200DB5.00	17	3472.			3472.				0.
25	17" NEC MONITOR CDW SONY LAP TOP	110197	200DB5.00	17	682.			682.				0.
32	2004083	021299	200DB5.00	17	2394.				2394.	2394.		0.
37	CDW-SONY VAIO 505TS BUS CNTRL SYS-PLATINUM	060599	200DB5.00	17	2684.				2684.	2684.		0.
38	UPGRADE	101299	200DB5.00	17	10826.				10826.	10826.		0.
39	CDW CPQ V500 COMPUTER	110999	200DB5.00	17	1006.				1006.	1006.		0.
40	CDW UPS420 BUS CNTRL SYS-PLATINUM	111099	200DB5.00	17	392.				392.	392.		0.
41	UPGRADE BUS CNTRL SYS-PLATINUM	111999	200DB5.00	17	5265.				5265.	5265.		0.
43	UPGRADE BUS CNTRL SYS-PLATINUM	020300	200DB5.00	17	21533.				21533.	21533.		0.

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49	COMPUTER EQUIPMENT	080100200DB	5.00	17	18417.		18417.					0.
52	MINOLTA COPIER	080101200DB	5.00	17	5368.		5368.					0.
54	RICOH-SAVIN FAX	110101200DB	5.00	17	3207.		3207.					0.
60	PRINTER	100502200DB	5.00	17	2304.		691.	1613.		1613.		0.
68	BEST SOFTWARE RENEWAL	103103200DB	3.00	17	3380.		1690.	1690.		1690.		0.
69	PHONE SOFTWARE	113003200DB	3.00	17	3641.		1821.	1820.		1820.		0.
70	NOTEBOOK COMPUTER	121503200DB	5.00	17	1885.		943.	942.		888.		54.
72	DELL COMPUTER	013104200DB	5.00	17	6488.		3244.	3244.		3057.		187.
84	PHONES	041504200DB	5.00	17	1311.			1311.		1085.		151.
85	SONY COMPUTER	031504200DB	5.00	17	2789.			2789.		2307.		321.
87	DELL COMPUTERS	041504200DB	5.00	17	7022.			7022.		5809.		809.
88	CAD/CAM SYSTEM	071504200DB	5.00	17	26129.			26129.		21614.		3010.
90	DELL COMPUTER	041504200DB	5.00	17	2624.			2624.		2171.		302.
91	DELL COMPUTER AND MONITOR	021505200DB	5.00	17	1264.			1264.		1046.		145.
93	MAYWOOD SOFTWARE	072505200DB	5.00	17	8148.			8148.		5801.		939.
103	DELL COMPUTER	071006200DB	5.00	17	1337.		1337.					0.
105	DELL COMPUTER	072506200DB	5.00	17	986.		986.					0.
114	DELL COMPUTER	020107200DB	5.00	17	3057.		3057.					0.

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116	MAGNET SOFTWARE	090107200	DB5.00	17	5400.		5400.					0.
122	HP LASER JET 4240N	090107200	DB5.00	17	695.		695.					0.
133	DELL DIMENSION E521 COMPUTER	090107200	DB5.00	17	1812.		1812.					0.
135	DELL COMPUTER 5160 4GB	090107200	DB5.00	17	2813.		2813.					0.
145	DELL COMPUTER POWEREDGE 600SC	090107200	DB5.00	17	2240.		2240.		2240.	448.		717.
	* Other Total				174403.		55635.	118768.	107280.			6635.
	* Other Total -				1088369.		378927.	709442.	330557.	121284.		292868.
14	TRADE SHOW EXIB 10X10	020194	SL	5.00	17	4524.		4524.	4524.			0.
15	TRADE SHOW EXIB 10X20	080994	SL	5.00	17	6616.		6616.	6616.			0.
108	TRADE SHOW EQUIPMENT	113006	200DB5.00	17	5876.		5876.					0.
152	TRADE SHOW ELEVATOR - WOOD FRAME	090107200	DB5.00	17	12535.		12535.		12535.	2507.		4011.
153	TRADE SHOW ELEVATOR - ALUMINUM FRAME	090107200	DB5.00	17	10850.		10850.		10850.	2170.		3472.
154	DISPLAY ELEVATOR	090107200	DB5.00	17	11595.		11595.		11595.	2319.		3710.
155	ELEVATOR TEST STAND	090107200	DB5.00	17	8395.		8395.		8395.	1679.		2686.
	* Other Total				60391.		5876.	54515.	19815.			13879.
	* Other Total - Transportation Equipment				60391.		5876.	54515.	19815.			13879.
61	AUTO- 1993 POR	020103	200DB5.00	21	56710.		7660.	49050.	13175.			1775.

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62	AUTO - 2000 JAG	081503	2000DB	5.00	21	43955.		10710.	33245.	11400.		1775.
73	98 DODGE RRAM	041504	2000DB	5.00	17	14245.			14245.	11783.		1641.
74	2003 MUSTANG	043004	2000DB	5.00	17	19365.			19365.	16019.		2231.
156	NEW ENGINE 2000 JAGUAR	111507	2000DB	5.00	21	9454.			9454.	1891.		3025.
157	2001 FORD F350 TRUCK	022908	2000DB	5.00	21	26096.		10960.	15136.			4900.
158	2007 INFINITI G35	020108	2000DB	5.00	21	5478.		2739.	2739.	548.		876.
	* Other Total Transportation Equip					175303.		32069.	143234.	54816.		16223.
	* Other Total - * Grand Total Other Depreciation					175303.		32069.	143234.	54816.		16223.
	Current Year Activity					1324063.		416872.	907191.	405188.	121284.	322970.
	Beginning balance					1227505.		373383.	854122.	405188.		
	Acquisitions					96558.		43489.	53069.	0.		
	Dispositions					0.		0.	0.	0.		
	Ending balance					1324063.		416872.	907191.	405188.		

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