B1 (Official F@ase 410) 40087 Doc 1 Filed 09/07/10 Entered 09/07/10 15:58:06 Desc Main

United States Bankruptcy Contr Page 1 of 5 **Voluntary Petition** Northern District of Illinois Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): **Washington Card Rooms LLC** All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than than one, state all): 32-0200042 one, state all): Street Address of Debtor (No. & Street, City, and State): Street Address of Joint Debtor (No. & Street, City, and State): 760 Village Center Drive, Suite 200 Burr Ridge, IL ZIP CODE ZIP CODE 60527 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Cook Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Type of Debtor Nature of Business Chapter of Bankruptcy Code Under Which (Form of Organization) (Check one box) the Petition is Filed (Check one box) (Check one box.) ☐ Health Care Business ☐ Chapter 15 Petition for Chapter 7 Single Asset Real Estate as defined in 11 Recognition of a Foreign Individual (includes Joint Debtors) Chapter 9 U.S.C. § 101(51B) See Exhibit D on page 2 of this form. Main Proceeding V Chapter 11 □ Railroad Corporation (includes LLC and LLP) ☐ Chapter 15 Petition for Stockbroker Chapter 12 Partnership Recognition of a Foreign Commodity Broker Other (If debtor is not one of the above entities, Nonmain Proceeding Chapter 13 Clearing Bank check this box and state type of entity below.) Nature of Debts Other (Check one box) Tax-Exempt Entity Debts are primarily consumer Debts are primarily (Check box, if applicable) business debts. debts, defined in 11 U.S.C. § 101(8) as "incurred by an ■ Debtor is a tax-exempt organization individual primarily for a under Title 26 of the United States personal, family, or house-Code (the Internal Revenue Code.) hold purpose. Chapter 11 Debtors Filing Fee (Check one box) Check one box: ✓ Full Filing Fee attached Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must 4/01/13 and every three years thereafter). attach signed application for the court's consideration. See Official Form 3B. Check all applicable boxes A plan is being filed with this petition Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). THIS SPACE IS FOR Statistical/Administrative Information COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. ☑ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors V 100-200-50-1.000-5.001-10.001-25.001-50.001-Over 49 99 199 999 5,000 10,000 25,000 50,000 100,000 100,000 Estimated Assets \Box V \Box \Box \Box \$100,001 to \$500,001 to \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$50,001 to \$0 to \$500,000,001 More than \$1 \$50,000 \$100,000 to \$100 to \$500 \$500,000 to \$10 to \$50 to \$1 billion billion \$1 million million million million million Estimated Liabilities $\mathbf{\Delta}$ \$500,001 to \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$50,001 to \$0 to \$100,001 to \$500,000,001 More than \$1 to \$10 to \$50 to \$100 to \$500 \$50,000 \$100,000 \$500,000 to \$1 billion billion million million million million million

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Voluntary Petition Document Name gettion(5).5					
(This page must be completed and filed in every case)	Washington Card Rooms LLC				
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)					
Location Where Filed: NONE	Case Number:	Date Filed:			
Location Where Filed:	Case Number:	Date Filed:			
Pending Bankruptcy Case Filed by any Spouse, Partner of	r Affiliate of this Debtor (If more than one, attach ad	ditional sheet)			
Name of Debtor:	Case Number: 10-40083	Date Filed:			
Rascals Casinos LLC District:	Relationship:	9/7/10 Judge: D.J			
Northern District of Illinois	Affiliate	Black			
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).					
Exhibit A is attached and made a part of this petition.	X Not Applicable Signature of Attorney for Debtor(s)	Date			
Ext	l nibit C				
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition.					
Exh	ibit D				
(To be completed by every individual debtor. If a joint petition is filed, each spouse must	complete and attach a separate Exhibit D.)				
☐ Exhibit D completed and signed by the debtor is attached and made a part of the	ns petition.				
If this is a joint petition:					
Exhibit D also completed and signed by the joint debtor is attached and made a	a part of this petition.				
	ling the Debtor - Venue applicable box)				
Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.					
There is a bankruptcy case concerning debtor's affiliate. general pa	There is a bankruptcy case concerning debtor's affiliate. general partner, or partnership pending in this District.				
Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.					
	les as a Tenant of Residential Property oplicable boxes.)				
Landlord has a judgment against the debtor for possession of debto	Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following).				
(Name of landlord that obtained judgment)					
(Address of landlord)					
	· · · · · · · · · · · · · · · · · · ·				
Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.					
Debtor certifies that he/she has served the Landlord with this certif	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).				

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	ntary Petition Document is page must be completed and filed in every case)	Namage 3.0(s).5					
(1n	is page musi ve completea ana juea in every case)	Washington Card Rooms LLC					
	Signatures						
	${\bf Signature}(s) \ of \ {\bf Debtor}(s) \ ({\bf Individual/Joint})$	Signature of a Foreign Representative					
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has		I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.					
chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.		(Check only one box.) I request relief in accordance with chapter 15 of Title 11, United States Code.					
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).		Certified Copies of the documents required by § 1515 of title 11 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the					
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.		Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.					
X	Not Applicable	X Not Applicable					
	Signature of Debtor	(Signature of Foreign Representative)					
X	Not Applicable						
	Signature of Joint Debtor	(Printed Name of Foreign Representative)					
	Telephone Number (If not represented by attorney)	Date					
	Date						
	Signature of Attorney	Signature of Non-Attorney Petition Preparer					
	(s/ William J. Factor Gignature of Attorney for Debtor(s)	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined					
	• , , ,	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11					
_	William J. Factor Bar No. 6205675	U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been					
Printed Name of Attorney for Debtor(s) / Bar No. The Law Office of William J. Factor, Ltd		promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor,					
-	Firm Name	as required in that section. Official Form 19 is attached.					
1	1363 Shermer Road Suite 224						
Ā	Address	Not Applicable					
-	Northbrook, IL 60062	Printed Name and title, if any, of Bankruptcy Petition Preparer					
8	847-239-7248 847-574-8233						
7	Felephone Number	Social-Security number (If the bankruptcy petition preparer is not an individual, stat the Social-Security number of the officer, principal, responsible person or partner of					
9	9/7/2010	the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)					
3 C	Date In a case in which § 707(b)(4)(D) applies, this signature also constitutes a sertification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address					
	Signature of Debtor (Corporation/Partnership)	X Not Applicable					
I decl	are under penalty of perjury that the information provided in this petition is true						
	orrect, and that I have been authorized to file this petition on behalf of the	Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or					
	ebtor requests the relief in accordance with the chapter of title 11, United States specified in this petition.	partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted					
	/ Gary Grasso	in preparing this document unless the bankruptcy petition preparer is not an individual.					
S	ignature of Authorized Individual	If more than one person prepared this document, attach to the appropriate official for each person.					
_	Gary Grasso Trinted Name of Authorized Individual	•					
		A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or					
	Vice President - Legal "itle of Authorized Individual	both. 11 U.S.C. § 110; 18 U.S.C. § 156.					
	0/7/2010						
	Date Date						

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court Northern District of Illinois

In re Washington Card Rooms LLC		Case No.	
	Debtor	Chapter	<u>11</u>

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(1)

Name of creditor and complete mailing address including zip code (2)

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted

(3)

Nature of claim (trade debt, bank loan, government contract, etc.) (4)

Indicate if claim is contingent, unliquidated, disputed or subject to setoff (5)

Amount of claim [if secured also state value of security]

Group West Companies 3601 Fremont Ave., North Suite 314 Seatle, WA 98103

\$35,595.54

Rascals Casinos LLC 760 Village Center Drive, Suite 200 Burr Ridge, IL 60527

\$3,788,314.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, Gary Grasso, vice President - Legal of the Corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list a
that it is true and correct to the best of my information and belief.
• • • • • • • • • • • • • • • • • • • •

Date: 9/7/2010 Signature: s/ Gary Grasso

Gary Grasso ,Vice President - Legal

(Print Name and Title)

Penalty for making a false statement or concealing property. Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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United States Bankruptcy Court Northern District of Illinois

In re	Washington Card Rooms LLC	Case No.	
	Debtor.	Chapter	11

STATEMENT OF CORPORATE	OWNERSHIP
Comes now Washington Card Rooms LLC (the "Debtor") and pursu 7007.1 state as follows:	ant to Fed. R. Bankr. P. 1007(a) and
X All corporations that directly or indirectly own 10% or more of are listed below:	f any class of the corporation's equity interests
Owner	% of Shares Owned
Rascals Casinos LLC 760 Village Center Drive, Suite 200 Burr Rdige, IL 60527	100
OR,	
There are no entities to report.	

By/s/ William J. Factor

William J. Factor Signature of Attorney

Counsel for Washington Card Rooms LLC

Bar no.: 6205675

The Law Office of William J. Factor, Ltd Address.:

1363 Shermer Road

Suite 224

Northbrook, IL 60062

Telephone No.: 847-239-7248 Fax No.: 847-574-8233

E-mail address: wfactor@wfactorlaw.com