

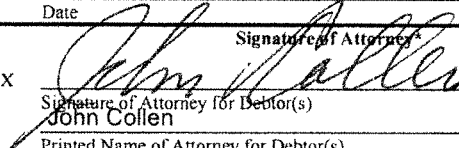
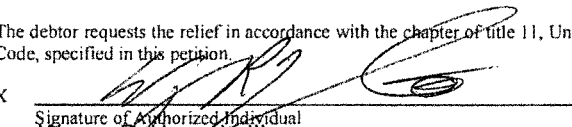
B1 (Official Form 1) (4/10)

UNITED STATES BANKRUPTCY COURT Northern District of Illinois		VOLUNTARY PETITION
Name of Debtor (if individual, enter Last, First, Middle): <b>Tax Strategies Group, LLC</b>		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all): <b>36 - 4431214</b>		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State): <b>120 N. LaSalle Street, Suite 1200 Chicago, IL 60602</b> <div style="text-align: right;">ZIP CODE <b>60602</b></div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP CODE</div>
County of Residence or of the Principal Place of Business: <b>Cook County</b>		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP CODE</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP CODE</div>
Location of Principal Assets of Business Debtor (if different from street address above): <div style="text-align: right;">ZIP CODE</div>		
<b>Type of Debtor</b> (Form of Organization) (Check one box.)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box.)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <b>Holding company &amp; real estate</b> <b>Tax-Exempt Entity</b> (Check box, if applicable.)  <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box.)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding  <hr/> <b>Nature of Debts</b> (Check one box.)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
<b>Filing Fee</b> (Check one box.)  <input checked="" type="checkbox"/> Full Filing Fee attached.  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Chapter 11 Debtors</b>  <b>Check one box:</b> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).  <b>Check if:</b> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ).  <b>Check all applicable boxes:</b> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
<b>Statistical/Administrative Information</b>  <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i>		Name of Debtor(s): <b>Tax Strategies Group, LLC</b>	
<b>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet.)</b>			
Location Where Filed:	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet.)</b>			
Name of Debtor:	Case Number:	Date Filed:	
District: <b>Northern District of Illinois</b>	Relationship:	Judge:	
<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b).</p> <p><input checked="" type="checkbox"/> _____ Signature of Attorney for Debtor(s) (Date)</p>	
<b>Exhibit C</b>			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.			
<input checked="" type="checkbox"/> No.			
<b>Exhibit D</b>			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
<b>Information Regarding the Debtor - Venue</b> (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Certification by a Debtor Who Resides as a Tenant of Residential Property</b> (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____			
(Name of landlord that obtained judgment)			
_____			
(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

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Page 3

<p><b>Voluntary Petition</b> <i>(This page must be completed and filed in every case.)</i></p>	<p>Name of Debtor(s): <b>Tax Strategies Group, LLC</b></p>
<b>Signatures</b>	
<p style="text-align: center;"><b>Signature(s) of Debtor(s) (Individual/Joint)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct.                  [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.                  [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (if not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;"><b>Signature of a Foreign Representative</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only <b>one</b> box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ (Signature of Foreign Representative)</p> <p>_____ (Printed Name of Foreign Representative)</p> <p>_____ Date</p>
<p style="text-align: center;"><b>Signature of Attorney*</b></p> <p>X  _____ Signature of Attorney for Debtor(s) <b>John Colleen</b> Printed Name of Attorney for Debtor(s) <b>Tressler LLP</b> Firm Name <b>233 S. Wacker Drive, 22nd Floor</b> <b>Chicago, IL 60606</b> Address <b>312-627-4193</b> Telephone Number <b>09/28/2010</b> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;"><b>Signature of Non-Attorney Bankruptcy Petition Preparer</b></p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.</p> <p>If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><small>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.</small></p>
<p style="text-align: center;"><b>Signature of Debtor (Corporation/Partnership)</b></p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X  _____ Signature of Authorized Individual <b>Wayne B. Hannah, III</b> Printed Name of Authorized Individual <b>Manager, Tax Strategies Group, LLC</b> Title of Authorized Individual <b>09/28/2010</b> Date</p>	

**MANAGER'S RESOLUTION AND CONSENT OF MAJORITY INTEREST  
OF MEMBERS APPROVING THE FILING OF A VOLUNTARY DEBTOR'S  
PETITION UNDER CHAPTER 11, TITLE 11, UNITED STATES CODE**

**Tax Strategies Group, LLC**

The undersigned, being a majority in interest of the members of Tax Strategies Group, LLC, a Delaware limited liability company (the "Company"), hereby approves the following recitals and takes the following actions by written consent as of September 28, 2010:

WHEREAS, as of September 24, 2010, the undersigned, Wayne R. Hannah III, being elected to serve as a Manager of the Company ("Manager");

WHEREAS, pursuant to Section 13.1 of the Operating Agreement of the Company, the Manager has the exclusive authority to manage the operations and affairs of the Company and to make all decisions regarding the business of the Company;

WHEREAS, pursuant to Section 13.2 of the Operating Agreement of the Company, the Manager having the right, power and authority to do on behalf of the Company all things which, in his sole judgment, are necessary, proper or desirable to carry out the business of the Company and the duties and responsibilities of the Manager on behalf of the Company, including the right, power and authority to do each of the enumerated acts outlined in Section 13.2 of the Operating Agreement;

WHEREAS, the Manager, in his business judgment, has determined the Company and its creditors will likely benefit if the Company avails itself of the provisions of Chapter 11, Title 11, United States Code ("Bankruptcy Code"), including by resolving claims against the Company in an orderly, centrally administered manner, and by enabling similarly situated creditors to receive distributions ratably on account of such allowed claims as they may have;

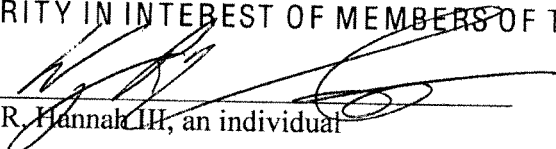
NOW, THEREFORE, BE IT RESOLVED, that the undersigned, being the Manager of the Company, does hereby consent to and approve of, and direct that the Company file a voluntary petition under Chapter 11 of the Bankruptcy Code and take all necessary or desirable actions to prosecute the resulting Chapter 11 Case in accordance with the directives of management and the provisions of the Bankruptcy Code;

BE IT FURTHER RESOLVED, that the Manager does hereby consent to and approve of, and direct that the Company retain certain professionals, including but not limited to, Tressler LLP as lead bankruptcy counsel, to assist and advise the Company in connection with the administration of the bankruptcy case, and to assist and advise in other matters in representing the Company;

BE IT FURTHER RESOLVED, that the execution, delivery or filing of any agreements, documents or instruments, or the taking of any action or the doing of anything authorized and directed pursuant to this Resolution if done or taken by a majority in interest of the members of

the Company are hereby adopted, approved and ratified by a majority in interest of the members of the Company and shall bind the Company.

MAJORITY IN INTEREST OF MEMBERS OF THE COMPANY

  
Wayne R. Hannah III, an individual

#498913

B4 (Official Form 4) (12/07)

United States Bankruptcy Court  
Northern District Of Illinois

In re Tax Strategies Group, LLC, Debtor

Case No. \_\_\_\_\_

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Table with 5 columns: (1) Name of creditor and complete mailing address, including zip code; (2) Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted; (3) Nature of claim (trade debt, bank loan, government contract, etc.); (4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff; (5) Amount of claim [if secured also state value of security].

SEE ATTACHED LIST

Date: September 28, 2010

Tax Strategies Group, LLC

Debtor

[Declaration as in Form 2]

**TAX STRATEGIES GROUP, LLC**

**LIST OF 20 LARGEST CREDITORS**

<b>Creditor's Name/Address (including zip code)</b>	<b>Name/Telephone Number/ Address (including zip code) of Employee, Agent, or Department of Creditor Familiar with Claim Who may be Contacted</b>	<b>Nature of Claim (trade, debt, bank loan, government contract, etc.)</b>	<b>Contingent (C) Unliquidated (U) Disputed (D) Setoff (S)</b>	<b>Amount of Claim</b>
James Ablan	Vince Lavieri 53 W Jackson Blvd Ste 950 Chicago, IL 60604	Disputed commissions	D	\$1,891,502.32
Wayne R. Hannah, Jr. IRA 1004 Westmoor Rd. Winnetka, IL 60093		Note		\$1,072,047.79
Patrick Ouimet Sarles & Ouimet 555 W. Jackson Blvd. Ste. 700 Chicago, IL 60661		Legal Fees	C	\$500,000.00
CAC, LLC 4350 LaJolla Village Dr. Suite 230 San Diego, CA 92122		Note		\$456,527.37
Thomas L. Bindley Trust 707 Skokie Blvd. Suite 600 Northbrook, IL 6002		Note		\$273,916.42
Wayne R. Hannah, Jr. 1004 Westmoor Rd. Winnetka, IL 60093		Note		\$262,111.11

**TAX STRATEGIES GROUP, LLC**

**LIST OF 20 LARGEST CREDITORS**

Creditor's Name/Address (including zip code)	Name/Telephone Number/ Address (including zip code) of Employee, Agent, or Department of Creditor Familiar with Claim Who may be Contacted	Nature of Claim (trade, debt, bank loan, government contract, etc.)	Contingent (C) Unliquidated (U) Disputed (D) Setoff (S)	Amount of Claim
Edward J. Wlodarczyk	Matthew J. Kramer Freeborn & Peters 311 S. Wacker Drive Suite 3000 Chicago, IL 60606	Judgment	D	\$213,479.20
RSM McGladrey One S. Wacker Dr. Chicago, IL 60606		Accounting		\$146,404.50
Internal Revenue Service Cincinnati, OH 45999		Taxes	D	\$130,424.32
Insight Real Estate LLC 40 E. Chicago Av. #203 Chicago, IL 60611		Office Expenses		\$91,031.54
Daspin & Aument 227 W. Monroe Ste. 3500 Chicago, IL 60606		Legal Fees		\$89,665.74
TSG Properties, LLC 120 N. LaSalle St. 35 <sup>th</sup> Fl. Chicago, IL 60602		Payment related to bankruptcy		\$75,000.00
State of TX Comptroller P.O. Box 149348 Austin, TX 78714		Taxes	D	\$72,105.54



**TAX STRATEGIES GROUP, LLC**

**LIST OF 20 LARGEST CREDITORS**

Creditor's Name/Address (including zip code)	Name/Telephone Number/ Address (including zip code) of Employee, Agent, or Department of Creditor Familiar with Claim Who may be Contacted	Nature of Claim (trade, debt, bank loan, government contract, etc.)	Contingent (C) Unliquidated (U) Disputed (D) Setoff (S)	Amount of Claim
Sonnenschein, Nath & Rosenthal 233 S. Wacker Dr. Chicago, IL 60606		Legal Fees		\$65,880.38
Chapman & Spignola 77 W. Wacker Dr. Ste. 4800 Chicago, IL 60661		Legal Fees		\$58,179.61
Ikon Financial Services 1738 Bass Rd. Macon, GA 31210		Leases		\$57,976.45
Great American Leasing Corp. P.O. Box 660831 Dallas, TX 75266		Phone system equipment		\$34,447.76
Wisconsin Dept. of Revenue 2351 Rimrock Rd. Madison, WI 53706		Taxes	D	\$23,490.64
Orchard Productions 451 N. Racine Chicago, IL 60622		Video/Event Production		\$21,685.00

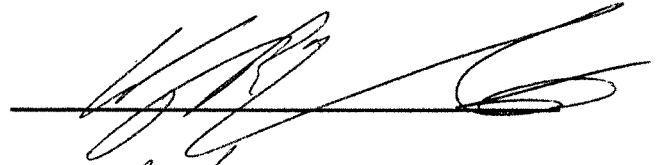
Form B2  
6/90

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the president of the corporation \_\_\_\_\_ named as debtor in this case,  
declare under penalty of perjury that I have read the foregoing list  
and that it is true and correct to the best of my information and belief.

Date SEPTEMBER 28, 2010

Signature



WAYNE R. HANNAN, MANAGER  
(Print Name and Title)