

B1 (Official Form 1)(4/10)

**United States Bankruptcy Court
Northern District of Illinois**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Olson Rug Company	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA Olson Rug & Flooring, Inc.; DBA Olson Rug Flooring & Blinds	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 36-2606685	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 832 South Central Avenue Chicago, IL	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 60644	ZIP Code
County of Residence or of the Principal Place of Business: Cook	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
---	---	---

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
--	---

Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Olson Rug Company
---	--

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
---	--

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Olson Rug Company

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ David J. Fischer
Signature of Attorney for Debtor(s)

David J. Fischer 813745
Printed Name of Attorney for Debtor(s)

Wildman, Harrold, Allen & Dixon LLP
Firm Name

225 W. Wacker Drive
Chicago, IL 60606

Address

312-201-2000 Fax: 312-201-2555
Telephone Number

July 15, 2011
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Robert W. Rosenberg
Signature of Authorized Individual

Robert W. Rosenberg
Printed Name of Authorized Individual

Chief Operating Officer
Title of Authorized Individual

July 15, 2011
Date

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: OLSON RUG COMPANY, ¹ Debtor.	Chapter 11 Reorganization Case No. 11-_____ Hon. _____
--	--

**DOCUMENTS FILED IN CONNECTION
WITH THE DEBTOR'S VOLUNTARY CHAPTER 11 PETITION**

Rider 1	Written Consent in Lieu of a Meeting of the Board of Directors of the Debtor
Rider 2	Creditor Mailing Matrix
Rider 3	List of Equity Security Holders of the Debtor and Corporate Ownership Statement
Rider 4	List of Creditors Holding the 20 Largest Unsecured Claims
Rider 5	Declaration Regarding Electronic Filing

¹ The last four digits of the Debtor's federal tax identification number are: 6685. The location of the Debtor's corporate headquarters is 832 South Central Avenue, Chicago, Illinois 60644.

Rider 1

Written Consent in Lieu of a Meeting of the Board of Directors of the Debtor

(Attached)

OLSON RUG COMPANY

WRITTEN CONSENT IN LIEU OF A MEETING OF THE BOARD OF DIRECTORS

July 13, 2011

As of this 13th of July, 2011, the undersigned being all of the members of the board of directors (the "*Board of Directors*") of OLSON RUG COMPANY (the "*Company*"), a corporation organized and existing under the laws of the State of Delaware, in lieu of holding a meeting of the Board of Directors, do hereby take the following actions and adopt the following resolutions by unanimous written consent:

WHEREAS, the Board of Directors has reviewed and considered the materials presented by management and the financial and legal advisors of the Company regarding the liabilities and liquidity situation of the Company, the strategic alternatives available to it, and the impact of the foregoing on the Company's business.

WHEREAS, the Company deems it advisable and in the best interests of the Company, its creditors, and other interested parties that a petition be filed by the Company seeking relief under the provisions of chapter 11 of Title 11 of the United States Code (the "*Bankruptcy Code*").

WHEREAS, the Board of Directors deems it advisable and in the best interest of the Company, its creditors, and other interested parties that a petition be filed by the Company seeking relief under the provisions of chapter 11 of the Bankruptcy Code.

WHEREAS, the Board of Directors has the full authority, in the name and on behalf of the Company, to execute and verify a petition for relief under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Illinois, as such time as said Board of Directors executing the same shall determine.

WHEREAS, the Board of Directors have the full authority to execute and file all petitions, schedules, motions, lists, applications, pleadings, and other papers, and, in connection therewith, to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals, and to take and perform any and all further acts and deeds which it deems necessary, proper, or desirable in connection with the Company's chapter 11 case, with a view to the successful prosecution of such chapter 11 case.

WHEREAS, the Board of Directors has full authority in the name and on behalf of the Company, to cause the Company to enter into, execute, deliver, certify, file and/or record, and perform, such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates or other documents, and to take such other action, as in the judgment of the Board of Directors shall be or become necessary, proper and desirable to prosecute to a successful completion the Company's chapter 11 case, to effectuate the restructuring of the debt, other obligations, organizational form and structure, and ownership

of the Company consistent with the foregoing resolutions, and to carry out and put into effect the purposes of the foregoing resolutions and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions.

WHEREAS, the Board of Directors deems it advisable to name any of the directors or officers of the Company (the "**Authorized Officer**") as an authorized signatory of the Company and to authorize the Authorized Officer to execute either individually or with any other Authorized Officers any and all documents necessary required to effectuate the purposes of the following resolutions.

NOW THEREFORE, BE IT:

RESOLVED, that any of the officers or directors of the Company (collectively, the "**Authorized Officers**"), acting alone or with one or more other Authorized Officer, with power of delegation, be, and they hereby are, authorized to serve as an authorized agent of the Company and are authorized to execute either individually or with any Authorized Officer any and all documents required to consummate the transactions contemplated herein; and

FURTHER RESOLVED, that any Authorized Officer, as authorized signatory of the Company, shall be authorized, empowered and directed to execute and verify a petition for relief under chapter 11 of the Bankruptcy Code and to cause the same to be filed in the United States Bankruptcy Court for the Northern District of Illinois; and

FURTHER RESOLVED, that any Authorized Officer shall be authorized, empowered and directed to: (a) execute and file in the name and on behalf of the Company, and under its corporate seal or otherwise, all petitions, schedules, motions, lists, applications, pleadings, and other papers; (b) take any and all management action necessary, appropriate, desirable, or proper to assist the Company in the chapter 11 case, with a view to the successful prosecution of such chapter 11 case, including, without limitation, any action necessary to (i) maintain the ordinary course operation of the Company's business and (ii) to employ and retain all assistance by legal counsel, accountants, financial advisors, and other professionals (including, without limitation, Wildman, Harrold, Allen & Dixon LLP and restructuring counsel) to assist the Company in the chapter 11 case and in carrying out its duties under the provisions of the Bankruptcy Code; and (c) to take and perform any and all further acts and deeds which such Authorized Officer deems necessary, proper, or desirable in connection therewith; and

FURTHER RESOLVED, that any Authorized Officer shall be authorized, empowered and directed, in the name and on behalf of the Company, to cause the Company to enter into, execute, deliver, certify, file and/or record, and perform, such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates or other documents, and to take such other action, as in the judgment of such Authorized Officer shall be or become necessary, proper and desirable to prosecute to a successful completion the Company's chapter 11 case, to effectuate the restructuring of the debt, other obligations, organizational form and

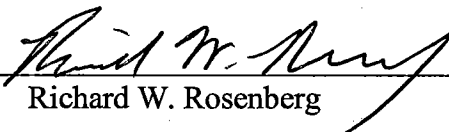
structure, and ownership of the Company consistent with the foregoing resolutions and to carry out and put into effect the purposes of the foregoing resolutions and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions; and

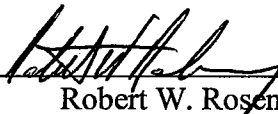
FURTHER RESOLVED, that any Authorized Officer shall be authorized, empowered, and directed, acting singly, to take any and all other actions as the Authorized Officer deems appropriate to effectuate the purposes of the foregoing resolutions; and

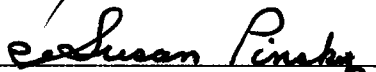
FURTHER RESOLVED, that all acts and deed heretofore done or taken by any Authorized Officer in carrying out the terms and intentions of these resolutions are hereby in all respects ratified, confirmed, and approved.

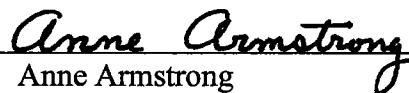
FURTHER RESOLVED, that this consent may be executed in one or more counterparts (including by means of electronically transmitted copies of signature pages), all of which taken together shall constitute one and the same written consent.

IN WITNESS WHEREOF, the undersigned have executed this Written Consent in their capacity as the directors of the Company as of the 13th day of July, 2011.


Richard W. Rosenberg


Robert W. Rosenberg


Susan Pinsky


Anne Armstrong

Rider 2

Creditor Mailing Matrix

(Attached)

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: OLSON RUG COMPANY, ¹ Debtor.	Chapter 11 Reorganization Case No. 11-_____ Hon. _____
--	--

VERIFICATION OF CREDITOR MATRIX

I, the undersigned authorized officer of the above-captioned 11 debtor, declare under penalty of perjury that I have reviewed the following creditor matrix and that it is true and correct as of the date hereof, to the best of my knowledge, information, and belief.

Dated: July 15, 2011
Chicago, Illinois

By: /s/Robert W. Rosenberg
Name: Robert W. Rosenberg,
Title: Chief Operating Officer,
Olson Rug Company

¹ The last four digits of the Debtor's federal tax identification number are: 6685. The location of the Debtor's corporate headquarters is 832 South Central Avenue, Chicago, Illinois 60644.

Alarm Detection Systems Inc.
1111 Church Road
Aurora, IL 60505

Ascensus
P.O. Box #36472
Newark, NJ 07188-6472

AT&T
P.O. Box 8100
Aurora, IL 60507

AT&T Bankruptcy
P.O. Box 769
Arlington, TX 76004

AT&T Long Distance
AT&T's Corporate Office
208 South Akard Street
Dallas, TX 75202

AT&T Mobility
140 W. Van Buren St.
Chicago, IL 60605

Automatic Data Processing
P.O. Box 78415
Phoenix, AZ 85062

Belson, Bruce
1246 W. Nelson, St., Apt. 1
Chicago, IL 60657

Carpet Cushions & Supplies
24193 Network Place
Chicago, IL 60673

City of Chicago Bankruptcy Unit
121 N. LaSalle St., Rm. 107
Chicago, IL 60602

City of Chicago Water Management
333 S. State Street
Suite 410
Chicago, IL 60602

City of Highland Park
1707 St. Johns Avenue
Highland Park, IL 60035

Commonwealth Edison Company
Legal Revenue Recovery/Claims Dept.
Three Lincoln Center
Oakbrook Terrace, IL 60181

Dal-Tile Corporation
P.O. Box 70671
Chicago, IL 60673

Dalyn Rug Company
Re: Customer #116
P.O. Box 1031
Dalton, GA 30722

Department of the Treasury, IRS
Centralized Insolvency Operations
P.O. Box 21126
Philadelphia, PA 19114

Dex One
P.O. Box 9001401
Louisville, KY 40290

DLS Internet Service
950 Oak Street
Lake in the Hills, IL 60156

DuPage County Collector
P.O. Box 4203
Carol Stream, IL 60197

E.J. Welch Company Inc.
P.O. Box 795084
Saint Louis, MO 63179

Edmond M. Burke
Chuhak & Tecson, P.C.
30 S. Wacker Drive, Suite 2600
Chicago, IL 60606

Fabrica International
P.O. Box 406336
Atlanta, GA 30384

Florstar Sales, Inc.
Department #10188
P.O. Box 87618
Chicago, IL 60680-0618

Frame Hardwoods, Inc.
740 W. Industrial
Chelsea, MI 48118

Harlem Dempster Venture
c/o George Annes, Room 1206
134 N. LaSalle St.
Chicago, IL 60602

Highland Park LLC
832 South Central Avenue
Chicago, IL 60644

Illinois Dep't of Rev., Bankruptcy
100 W. Washington St., 7-400
Chicago, IL 60601

Illinois Dept' Rev., Bankr. Sec.
Level 7-425
100 W. Randolph St.
Chicago, IL 60601

Information Resource Systems Corp.
P.O. Box 4616
Wheaton, IL 60189

Insignia By Mohawk
Mohawk Factoring
P.O. Box 91157
Chicago, IL 60693

Integrity Leasing & Financing Inc.
P.O. Box 644006
Cincinnati, OH 45264

Internal Revenue Service
Mail Stop 5010 CHI
230 S. Dearborn St.
Chicago, IL 60604

Kancov Investment Limited
Partnership, Suite 200
27750 Stansbury
Farmington Hills, MI 48334

Kane Carpet
BB&T
P.O. Box 890011
Charlotte, NC 28289

Kraus USA
P.O. Box 704
Clarion, PA 16214

L. W. Mountain Hardwood
Floors Inc.
1615 Dundee Ave., Suite C
Elgin, IL 60120

Lake County Collector
18 North County Street, Room 102
Waukegan, IL 60085

Leaders Bank
2001 York Road, Suite 150
Oak Brook, IL 60523

Masland Carpets
P.O. Box 277541
Atlanta, GA 30384

Mid American Tile
1650 Howard Street
Elk Grove Village, IL 60007

Mohawk Carpet Corp.
Mohawk Factoring Inc.
P.O. Box 91157
Chicago, IL 60693

Nicor
P.O. Box 416
Aurora, IL 60568

Nicor
1844 Ferry Road
Naperville, IL 60563

Nordic Energy Services LLC
625 Plainfield Road
Suite 226
Willowbrook, IL 60527

North Shore Gas
Attn: Customer Service
130 East Randolph Drive
Chicago, IL 60601

North Shore Sanitary District
WM Koepsel Drive
Gurnee, IL 60031

Nourison Rug Company
Newark Post Office
P.O. Box 35651
Newark, NJ 07193

NVZ, Inc.
120 East Street, Unit 8
Carol Stream, IL 60188

Olson Rug Company
832 South Central Avenue
Chicago, IL 60644

Olson Rug Limited Partnership
832 South Central Avenue
Chicago, IL 60644

Oriental Weavers, USA
P.O. Box 740209
Atlanta, GA 30374

Patrick S. Layng
U.S. Trustee (Region 11)
219 S. Dearborn St., #873
Chicago, IL 60604

Paul W. Ryan, Esq.
Law Offices of Eugene K. Hollander
230 W. Monroe, Suite 1900
Chicago, IL 60606

People's Gas
Bill Processing Center
Chicago, IL 60687

Phenix
Phenix Dept 40252
P.O. Box 740209
Atlanta, GA 30374-0209

Rosenberg, Diane
832 S. Central Avenue
Chicago, IL 60644

Rosenberg, Richard W.
832 S. Central Avenue
Chicago, IL 60644

Rosenberg, Robert W.
832 S. Central Avenue
Chicago, IL 60644

Scott & Kraus LLC
150 South Wacker Drive
Suite 2900
Chicago, IL 60606

Shaw Industries, Inc.
12978 Collections Center Drive
Chicago, IL 60693

Stanton Carpet Corp.
P.O. Box 950
Syosset, NY 11791

Surfaces Transport Inc.
P.O. Box 250806
Milwaukee, WI 53225-6512

T-Mobile
T-Mobile Corporate Office
12920 SE 38th Street
Bellevue, WA 98006

Tribune Media Group
14839 Collections Center Dr.
Chicago, IL 60693-0148

Trust Services, FSB
c/o Wells Fargo Bank
P.O. Box 10399
Fargo, ND 58106

Victor Envelope Company
301 Arthur Court
Bensenville, IL 60106

Village of Barrington
Village Hall
200 South Hough Street
Barrington, IL 60010

Village of Bloomingdale
201 South Bloomingdale Road
Bloomingdale, IL 60108

Village of Mundelein
440 E. Hawley St.
Mundelein, IL 60060

Village of Naperville
400 S. Eagle St.
Naperville, IL 60540

Village of Norridge
Attn: Village Clerk
4000 N. Olcott Avenue
Harwood Heights, IL 60706

Village of Oak Lawn
9446 S. Raymond Avenue
Oak Lawn, IL 60453

Village of Skokie
5127 Oakton Street
Skokie, IL 60077

Wildman, Harrold, Allen & Dixon LLP
Attn: David Fischer/Phillip Nelson
225 W. Wacker Drive, Suite 2800
Chicago, IL 60606

Rider 3

List of Equity Security Holders of the Debtor and Corporate Ownership Statement

(Attached)

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re: OLSON RUG COMPANY, ¹ Debtor.	Chapter 11 Reorganization Case No. 11-_____ Hon. _____
--	--

**LIST OF EQUITY SECURITY HOLDERS OF THE DEBTOR
AND CORPORATE OWNERSHIP STATEMENT**

In accordance with Rules 1007(a)(1), 1007(a)(3), and 7007.1 of the Federal Rules of Bankruptcy Procedure, the following are all the entities that directly or indirectly own any class of the Debtor's equity interests:

Shareholder	Nature of Interest	Percentage of Interest Held
Olson Rug Limited Partnership 832 South Central Avenue Chicago, Illinois 60644	Common Stock	100%

I, the undersigned authorized officer of the above-captioned 11 debtor, declare under penalty of perjury that I have reviewed the forgoing list and that it is true and correct as of the date hereof, to the best of my knowledge, information, and belief.

Dated: July 15, 2011
Chicago, Illinois

By: /s/Robert W. Rosenberg
Name: Robert W. Rosenberg,
Title: Chief Operating Officer,
Olson Rug Company

¹ The last four digits of the Debtor's federal tax identification number are: 6685. The location of the Debtor's corporate headquarters is 832 South Central Avenue, Chicago, Illinois 60644.

Rider 4

List of Creditors Holding the 20 Largest Unsecured Claims

(Attached)

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Northern District of Illinois**

In re **Olson Rug Company**
Debtor(s)

Case No. _____
Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Belson, Bruce 1246 W. Nelson, St., Apt. 1 Chicago, IL 60657	Bruce Belson 1246 W. Neslon St., Apt. 1 Chicago, IL 60657			350,865.00
Carpet Cushions & Supplies 24193 Network Place Chicago, IL 60673	Carpet Cushions & Supplies 24193 Network Place Chicago, IL 60673			4,018.92
Dal-Tile Corporation P.O. Box 70671 Chicago, IL 60673	Dal-Tile Corporation P.O. Box 70671 Chicago, IL 60673			2,189.99
Dalyn Rug Company Re: Customer #116 P.O. Box 1031 Dalton, GA 30722	Dalyn Rug Company Re: Customer #116 P.O. Box 1031 Dalton, GA 30722			2,306.04
Dex One P.O. Box 9001401 Louisville, KY 40290	Dex One P.O. Box 9001401 Louisville, KY 40290			4,579.00
Fabrica International P.O. Box 406336 Atlanta, GA 30384	Fabrica International P.O. Box 406336 Atlanta, GA 30384			1,508.56
Florstar Sales, Inc. Department #10188 P.O. Box 87618 Chicago, IL 60680-0618	Florstar Sales, Inc. Department #10188 P.O. Box 87618 Chicago, IL 60680-0618			1,966.58
Frame Hardwoods, Inc. 740 W. Industrial Chelsea, MI 48118	Frame Hardwoods, Inc. 740 W. Industrial Chelsea, MI 48118			915.65
Harlem Dempster Venture c/o George Annes, Room 1206 134 N. LaSalle St. Chicago, IL 60602	Harlem Dempster Venture c/o George Annes, Room 1206 134 N. LaSalle St. Chicago, IL 60602			10,796.36
Insignia By Mohawk Mohawk Factoring P.O. Box 91157 Chicago, IL 60693	Insignia By Mohawk Mohawk Factoring P.O. Box 91157 Chicago, IL 60693			24,497.79

B4 (Official Form 4) (12/07) - Cont.

In re **Olson Rug Company**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Kancov Investment Limited Partnership, Suite 200 27750 Stansbury Farmington Hills, MI 48334	Kancov Investment Limited Partnership, Suite 200 27750 Stansbury Farmington Hills, MI 48334			13,480.78
Kane Carpet BB&T P.O. Box 890011 Charlotte, NC 28289	Kane Carpet BB&T P.O. Box 890011 Charlotte, NC 28289			2,630.89
Kraus USA P.O. Box 704 Clarion, PA 16214	Kraus USA P.O. Box 704 Clarion, PA 16214			18,883.80
L. W. Mountain Hardwood Floors Inc. 1615 Dundee Ave., Suite C Elgin, IL 60120	L. W. Mountain Hardwood Floors Inc. 1615 Dundee Ave., Suite C Elgin, IL 60120			1,492.75
Masland Carpets P.O. Box 277541 Atlanta, GA 30384	Masland Carpets P.O. Box 277541 Atlanta, GA 30384			2,947.57
Mohawk Carpet Corp. Mohawk Factoring Inc. P.O. Box 91157 Chicago, IL 60693	Mohawk Carpet Corp. Mohawk Factoring Inc. P.O. Box 91157 Chicago, IL 60693			76,303.79
Oriental Weavers, USA P.O. Box 740209 Atlanta, GA 30374	Oriental Weavers, USA P.O. Box 740209 Atlanta, GA 30374			1,977.23
Phenix Phenix Dept 40252 P.O. Box 740209 Atlanta, GA 30374-0209	Phenix Phenix Dept 40252 P.O. Box 740209 Atlanta, GA 30374-0209			6,742.16
Shaw Industries, Inc. 12978 Collections Center Drive Chicago, IL 60693	Shaw Industries, Inc. 12978 Collections Center Drive Chicago, IL 60693			15,079.74
Tribune Media Group 14839 Collections Center Dr. Chicago, IL 60693-0148	Tribune Media Group 14839 Collections Center Dr. Chicago, IL 60693-0148			27,829.25

B4 (Official Form 4) (12/07) - Cont.

In re **Olson Rug Company**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Chief Operating Officer of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **July 15, 2011**

Signature **/s/ Robert W. Rosenberg**

Robert W. Rosenberg
Chief Operating Officer

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Rider 5

Declaration Regarding Electronic Filing

(Attached)

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: OLSON RUG COMPANY, Debtor.	Chapter 11 Reorganization Case No. 11-_____ Hon. _____
---	--

DECLARATION REGARDING ELECTRONIC FILING
Signed by Debtor(s) or Corporate Representative
To Be Used When Filing over the Internet

PART I – DECLARATION OF PETITIONER

Date: July 15, 2011

A. To be completed in all cases.

I(We), Robert W. Rosenberg and Olson Rug Company, the undersigned debtor(s), corporate officer, partner, or member, hereby declare under penalty of perjury that that the information I(we) have given the my(our) attorney, including correct social security number(s) and the information provided in the electronically filed petition, statements, schedules, and if applicable, application to pay filing fee in installments, and Application for Waiver of the Chapter 7 Filing Fee, is true and correct. I(We) consent to my(our) attorney sending the petition, statements, schedules, and this DECLARATION to the United States Bankruptcy Court. I(we) understand that this DECLARATION must be filed with the Clerk, in addition to the petition. I(we) understand that failure to file this DECLARATION will cause this case to be dismissed pursuant to 11 U.S.C. sections 707(a) and 105.

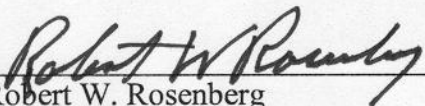
B. To be checked and applicable only if the petitioner is an individual (or individuals) whose debts are primarily consumer debts and who has (or have) chosen to file chapter 7.

I(we) am(are) aware that I(we) may proceed under chapter 7, 11, 12 or 13 of Title 11 United States Code; I(we) understand the relief available under each such chapter; I(we) choose to proceed under chapter 7; and I(we) request relief in accordance with chapter 7.

C. To be checked and applicable only if the petition is a corporation, partnership, or limited liability entity.

I declare under penalty of perjury that the information provided in this petition is true and correct and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter specified in the petition.

Signature: _____


Robert W. Rosenberg
Chief Operating Officer,
Olson Rug Company