

B1 (Official Form 1)(4/10)

United States Bankruptcy Court Northern District of Illinois		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Timber Creek Inn & Suites and Convention Center, Ltd.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 11-3760592		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 1060 Cindy Lane Sandwich, IL <div style="text-align: right;">ZIP Code 60548</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>
County of Residence or of the Principal Place of Business: DeKalb		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
Estimated Assets <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Timber Creek Inn & Suites and Convention Center, Ltd.</p>
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Timber Creek Inn & Suites and Convention Center, Ltd.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ G. Alexander McTavish
Signature of Attorney for Debtor(s)

G. Alexander McTavish
Printed Name of Attorney for Debtor(s)

Myler, Ruddy & McTavish
Firm Name

105 E. Galena Blvd.
8th Floor
Aurora, IL 60505

Address

amctavish@mrmlaw.com cmyler@mrmlaw.com
630-897-8475 Fax: 630-897-8076

Telephone Number

November 4, 2011
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Ralph E Webb
Signature of Authorized Individual

Ralph E Webb
Printed Name of Authorized Individual

President
Title of Authorized Individual

November 4, 2011
Date

Date

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Northern District of Illinois**

In re Timber Creek Inn & Suites and Convention Center, Ltd.
Debtor(s)

Case No. _____
Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Cendyn 1515 North Federal Hwy, Suite 419 Boca Raton, FL 33432	Cendyn 1515 North Federal Hwy, Suite 419 Boca Raton, FL 33432	Electronic Brochure for Sales & Marketing		50.00
Centrue Bank 202 Indian Springs Drive Sandwich, IL 60548	Centrue Bank 202 Indian Springs Drive Sandwich, IL 60548			302,587.68
Citizens First National Bank 606 S Main St Princeton, IL 61356	Citizens First National Bank 606 S Main St Princeton, IL 61356	Personal guaranty		12,200,000.00
Citizens First National Bank 606 S Main St Princeton, IL 61356	Citizens First National Bank 606 S Main St Princeton, IL 61356	All other fixtures and equipment		500,000.00 (0.00 secured)
City of Sandwich 144 E. Railroad Street Sandwich, IL 60548	City of Sandwich 144 E. Railroad Street Sandwich, IL 60548	Water and Sewer		6,363.54
Colley Elevator, Co 226 William St Bensenville, IL 60106	Colley Elevator, Co 226 William St Bensenville, IL 60106	Elevator Maintenance		365.00
Crescent Electric Supply Co P.O. Box 500 East East Dubuque, IL 61025-4420	Crescent Electric Supply Co P.O. Box 500 East East Dubuque, IL 61025-4420	Miscellaneous Electrical Materials		332.58
Everest National Insurance Co P.O. Box 499 Newark, NJ 07101-0499	Everest National Insurance Co P.O. Box 499 Newark, NJ 07101-0499	Work Comp Insurance		3,049.70
First Choice Staffing, Inc 75 Executive Drive Suite 101 Aurora, IL 60504	First Choice Staffing, Inc 75 Executive Drive Suite 101 Aurora, IL 60504	Housekeeping Labor		2,974.54
Hinsdale Bank 25 E. First St Hinsdale, IL 60521	Hinsdale Bank 25 E. First St Hinsdale, IL 60521	2007 Chevy 15 Passenger Van		8,858.82 (0.00 secured)
Illinois Department of Revenue P.O. Box 19019 Springfield, IL 62794-9019	Illinois Department of Revenue P.O. Box 19019 Springfield, IL 62794-9019	Occupation Tax		7,231.56

B4 (Official Form 4) (12/07) - Cont.

In re Timber Creek Inn & Suites and Convention Center, Ltd.
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Illinois Department of Revenue P.O. Box 19019 Springfield, IL 62794-9019	Illinois Department of Revenue P.O. Box 19019 Springfield, IL 62794-9019	Sales Tax		5,607.67
Knowland Group, Inc P.O. Box 476 Lewes, DE 19958	Knowland Group, Inc P.O. Box 476 Lewes, DE 19958	Sales Lead Research		324.00
The Office Works P.O. Box 173 E. Main St Plano, IL 60545-1521	The Office Works P.O. Box 173 E. Main St Plano, IL 60545-1521	Office Supplies		117.14
Turano Baking Company 36749 Eagle Way Chicago, IL 60678-1367	Turano Baking Company 36749 Eagle Way Chicago, IL 60678-1367	Bread Products		171.08
UPS Lockbox 277 Carol Stream, IL 60132-0577	UPS Lockbox 277 Carol Stream, IL 60132-0577	Shipping		22.68
US Small Business Administration 500 W Madison St, Ste 1250 Chicago, IL 60661	US Small Business Administration 500 W Madison St, Ste 1250 Chicago, IL 60661	All other fixtures and equipment		1,531,000.00 (0.00 secured) (500,000.00 senior lien)
Village Ace Hardware 1015 E. Church St Sandwich, IL 60548	Village Ace Hardware 1015 E. Church St Sandwich, IL 60548	Miscellaneous Maintenance Items		168.01
Wyatt's P.O. Box 230 Plano, IL 60545	Wyatt's P.O. Box 230 Plano, IL 60545	Clean Beer Lines		255.00
XM for Business PlayNetwork, Inc. P.O. Box 809198 Chicago, IL 60680-9198	XM for Business PlayNetwork, Inc. P.O. Box 809198 Chicago, IL 60680-9198	XM Radio		59.93

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date November 4, 2011

Signature /s/ Ralph E Webb
Ralph E Webb
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Cendyn
1515 North Federal Hwy, Suite 419
Boca Raton, FL 33432

Centrue Bank
202 Indian Springs Drive
Sandwich, IL 60548

Cintas
P.O. Box 7759
Romeoville, IL 60446

Citizens First National Bank
606 S Main St
Princeton, IL 61356

City of Sandwich
144 E. Railroad Street
Sandwich, IL 60548

Colley Elevator Co
226 Willism St
Bensenville, IL 60106

Colley Elevator, Co
226 William St
Bensenville, IL 60106

Crescent Electric Supply Co
P.O. Box 500 East
East Dubuque, IL 61025-4420

Dan Kinsella
Schuyler, Roche & Crisham
130 E. Randolph St, Ste 3800
Chicago, IL 60601

Everest National Insurance Co
P.O. Box 499
Newark, NJ 07101-0499

First Choice Staffing, Inc
75 Executive Drive
Suite 101
Aurora, IL 60504

Hinsdale Bank
25 E. First St
Hinsdale, IL 60521

Illinois Department of Revenue
P.O. Box 19019
Springfield, IL 62794-9019

KABA ILCO
P.O. Box 12553
Montreal Quebec, Canada H3C 6R1

Knowland Group, Inc
P.O. Box 476
Lewes, DE 19958

Somercor 504, Inc
601 S LaSalle St, Ste 510
Chicago, IL 60605

Tee Jay Service Company
951 N Raddant Rd
PO Box 369
Batavia, IL 60510-0369

The Office Works
P.O. Box 173 E. Main St
Plano, IL 60545-1521

Turano Baking Company
36749 Eagle Way
Chicago, IL 60678-1367

UPS
Lockbox 277
Carol Stream, IL 60132-0577

US Small Business Administration
500 W Madison St, Ste 1250
Chicago, IL 60661

Village Ace Hardware
1015 E. Church St
Sandwich, IL 60548

World Cinema
9801 Westheimer, Ste 409
Houston, TX 77042

Wyatt's
P.O. Box 230
Plano, IL 60545

XM for Business
PlayNetwork, Inc.
P.O. Box 809198
Chicago, IL 60680-9198