

B1 (Official Form 1)(12/11)

**United States Bankruptcy Court  
Northern District of Illinois**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>Safe Traffic System, Inc.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>36-4375602</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>10201 Pacific Avenue Franklin Park, IL</b> <div style="text-align: right; margin-top: 5px;">                     ZIP Code  <b>60131</b> </div>	Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; margin-top: 5px;">                     ZIP Code                 </div>
County of Residence or of the Principal Place of Business: <b>Cook</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; margin-top: 5px;">                     ZIP Code                 </div>	Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; margin-top: 5px;">                     ZIP Code                 </div>

Location of Principal Assets of Business Debtor (if different from street address above):

<b>Type of Debtor</b> (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<b>Chapter 15 Debtors</b> Country of debtor's center of main interests:  Each country in which a foreign proceeding by, regarding, or against debtor is pending:	<b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Nature of Debts</b> (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<b>Filing Fee</b> (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<b>Chapter 11 Debtors</b> Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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<b>Statistical/Administrative Information</b> *** Penelope N. Bach 06284659 *** <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.	THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000	
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion	

<p><b>Voluntary Petition</b></p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): <b>Safe Traffic System, Inc.</b></p>
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**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):  
**Safe Traffic System, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney\***

**X** /s/ Penelope N. Bach  
Signature of Attorney for Debtor(s)

Penelope N. Bach 06284659  
Printed Name of Attorney for Debtor(s)

Bach Law Offices  
Firm Name  
P.O. Box 1285  
Northbrook, IL 60065

\_\_\_\_\_  
Address

Email: pnbach@bachoffices.com  
(847) 564-0808 Fax: (847) 564-0985

\_\_\_\_\_  
Telephone Number

May 29, 2012  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_

\_\_\_\_\_  
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Hoon Y. Kim  
Signature of Authorized Individual

Hoon Y. Kim  
Printed Name of Authorized Individual

President  
Title of Authorized Individual

May 29, 2012  
Date

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
Northern District of Illinois**

In re Safe Traffic System, Inc.

Debtor(s)

Case No.

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Welsh & Katz, Ltd. 120 S. Riverside Plaza, 22nd Floor Chicago, IL 60606-3912	Welsh & Katz, Ltd. 120 S. Riverside Plaza, 22nd Floor Chicago, IL 60606-3912			<b>185,444.00</b>
Bank of America 475 CrossPoint Parkway P.O. Box 9000 Getzville, NY 14068-9000	Bank of America 475 CrossPoint Parkway P.O. Box 9000 Getzville, NY 14068-9000			<b>104,028.31</b>
Young C. Joe 509 63rd Ave. CT. NE Tacoma, WA 98422	Young C. Joe 509 63rd Ave. CT. NE Tacoma, WA 98422			<b>100,000.00</b>
Chase 201 N Walnut Street Mailstop DE1-1027 Wilmington, DE 19801	Chase 201 N Walnut Street Mailstop DE1-1027 Wilmington, DE 19801		Disputed	<b>100,000.00</b>
Charter One 1215 Superior Ave Cleveland, OH 44144-3299	Charter One 1215 Superior Ave Cleveland, OH 44144-3299			<b>97,000.00</b>
Small Business Administration 801 Tom Marton Dr Suite 120 Birmingham, AL 35211	Small Business Administration 801 Tom Marton Dr Suite 120 Birmingham, AL 35211			<b>97,000.00</b>
Citi P.O. Box 6000 The Lakes, NV 89163-6000	Citi P.O. Box 6000 The Lakes, NV 89163-6000			<b>50,000.00</b>
Hyun Bae Chang 242 Woodstome Cir Buffalo Grove, IL 60089	Hyun Bae Chang 242 Woodstome Cir Buffalo Grove, IL 60089			<b>50,000.00</b>
Banco Popular c/o Adler and Assoc 25 E. Washington, Suite 500 Chicago, IL 60602	Banco Popular c/o Adler and Assoc 25 E. Washington, Suite 500 Chicago, IL 60602			<b>50,000.00</b>
PNC Locator B7-YB10-01-A 4100 West 150th Street Cleveland, OH 44135	PNC Locator B7-YB10-01-A 4100 West 150th Street Cleveland, OH 44135			<b>25,000.00</b>

B4 (Official Form 4) (12/07) - Cont.  
 In re **Safe Traffic System, Inc.**

Case No. \_\_\_\_\_

Debtor(s) \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>HSBC Attn: Bankruptcy PO Box 5213 Carol Stream, IL 60197</b>	<b>HSBC Attn: Bankruptcy PO Box 5213 Carol Stream, IL 60197</b>			<b>22,130.77</b>
<b>Edward Yoon 375 Inland Dr, #2A Wheeling, IL 60090</b>	<b>Edward Yoon 375 Inland Dr, #2A Wheeling, IL 60090</b>			<b>22,000.00</b>
<b>United Guaranty PO Box 60957 Charlotte, NC 28260</b>	<b>United Guaranty PO Box 60957 Charlotte, NC 28260</b>			<b>20,000.00</b>
<b>Chase P.O. Box 15153 Wilmington, DE 19886-5153</b>	<b>Chase P.O. Box 15153 Wilmington, DE 19886-5153</b>			<b>17,800.00</b>
<b>NS Precision 519 Lake Street Maywood, IL 60153</b>	<b>NS Precision 519 Lake Street Maywood, IL 60153</b>			<b>15,000.00</b>
<b>Discover Financial Services Attention: Bankruptcy Department PO Box 3025 New Albany, OH 43054</b>	<b>Discover Financial Services Attention: Bankruptcy Department PO Box 3025 New Albany, OH 43054</b>			<b>13,321.36</b>
<b>Ted L. Rausch Co 875 Mahler Road, Suite 168 Burlingame, CA 94010</b>	<b>Ted L. Rausch Co 875 Mahler Road, Suite 168 Burlingame, CA 94010</b>			<b>10,600.00</b>
<b>Cristin Yoon 1471 Quacker Lane Prospect Heights, IL 60070</b>	<b>Cristin Yoon 1471 Quacker Lane Prospect Heights, IL 60070</b>			<b>10,000.00</b>
<b>Bank Of America PO Box 15026 Wilmington, DE 19850-5026</b>	<b>Bank Of America PO Box 15026 Wilmington, DE 19850-5026</b>			<b>8,573.17</b>
<b>Bank Of America PO Box 15026 Wilmington, DE 19850-5026</b>	<b>Bank Of America PO Box 15026 Wilmington, DE 19850-5026</b>			<b>8,573.17</b>

**DECLARATION UNDER PENALTY OF PERJURY  
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 29, 2012

Signature /s/ Hoon Y. Kim  
**Hoon Y. Kim**  
**President**

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court  
Northern District of Illinois**

In re Safe Traffic System, Inc. Debtor(s) Case No. Chapter 11

**VERIFICATION OF CREDITOR MATRIX**

Number of Creditors: 50

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: May 29, 2012

/s/ Hoon Y. Kim  
**Hoon Y. Kim/President**  
Signer/Title

Alliance One  
4850 Street Rd  
Suite 300  
Feasterville Trevose, PA 19053

Asset Acceptance  
PO Box 2036  
Warren, MI 48090

Banco Popular  
c/o Adler and Assoc  
25 E. Washington, Suite 500  
Chicago, IL 60602

Bank Of America  
PO Box 15026  
Wilmington, DE 19850-5026

Bank of America  
475 CrossPoint Parkway  
P.O. Box 9000  
Getzville, NY 14068-9000

CACH LLC  
370 17th Street Suite 5000  
Denver, CO 80202

Capital One  
P.O. Box 30285  
Salt Lake City, UT 84130-0285

CBCS  
P.O. Box 163250  
Columbus, OH 43216

Charter One  
1215 Superior Ave  
Cleveland, OH 44144-3299

Chase  
201 N Walnut Street  
Mailstop DE1-1027  
Wilmington, DE 19801

Chase  
P.O. Box 15153  
Wilmington, DE 19886-5153

Chase  
900 Stewart Avenue  
Garden City, NY 11530

Chase  
Attn: Bankruptcy Department  
PO Box 100018  
Kennesaw, GA 30156

Citi  
P.O. Box 6000  
The Lakes, NV 89163-6000

Citi  
Attn: Centralized Bankruptcy  
PO Box 20363  
Kansas City, MO 64195

Citi  
PO Box 226526  
San Antonio, TX 78245

Citi  
PO Box 769004  
San Antonio, TX 78245

Citibusiness Card  
P.O. Box 44180  
Jacksonville, FL 32231-4180

Cristin Yoon  
1471 Quacker Lane  
Prospect Heights, IL 60070

Discover Financial Services  
Attention: Bankruptcy Department  
PO Box 3025  
New Albany, OH 43054

Edward Yoon  
375 Inland Dr, #2A  
Wheeling, IL 60090

Enhanced Recovery Company, LLC  
8014 Bayberry Road  
Jacksonville, FL 32256-7412

Expert Metal Finishing  
2120 West St  
River Grove, IL 60171

Fifth Third Bank  
MD 1MOC2G-4050  
38 Fountain Square Plaza  
Cincinnati, OH 45263

Firstsource  
205 Bryant Woods South  
Buffalo, NY 14228

Firstsource, LLC  
PO Box 628  
Buffalo, NY 14240

Hoon Young Kim  
10201 Pacific Ave  
Franklin Park, IL 60131

HSBC  
Attn: Bankruptcy  
PO Box 5213  
Carol Stream, IL 60197

Husch Blackwell  
75 Remittance Dr, Suite 1993  
Chicago, IL 60675-1993

Hyun Bae Chang  
242 Woodstome Cir  
Buffalo Grove, IL 60089

Hyun Sook Kim  
10201 Pacific Ave  
Franklin Park, IL 60131

Jim-Xu Accounting  
Law Office USA, Ltd.  
20 N. Clark Street, Suite 525  
Chicago, IL 60602

John C. Bonewicz, P.C.  
8001 N. Lincoln Ave  
Suite 402  
Skokie, IL 60077

Linebarger, Goggan, Blair & Sampson  
PO Box 06140  
Chicago, IL 60606-0140

Mercantile  
6390 Main St  
Buffalo, NY 14221

Monarch Recovery Management, Inc.  
10965 Decatur Road  
Philadelphia, PA 19154

Northland Group Inc.  
P.O. Box 390846  
Minneapolis, MN 55439

NS Precision  
519 Lake Street  
Maywood, IL 60153

PNC  
Locator B7-YB10-01-A  
4100 West 150th Street  
Cleveland, OH 44135

Premium Recovery  
AG PO Box 2443  
CH-6330 Cham/ Zug Switzerland

RAB, Inc  
PO Box 1022  
Wixom, MI 48393-1022

RBS Card Services  
PO Box 42010  
Providence, RI 02940-2010

Richard J Bourdreau, LLC  
5 Industrial Way  
Salem, NH 03079

Richard J. Bourdreau & Assoc., LLC  
5 Industrial Way  
Salem, NH 03079

Sears/CBSD  
P.O. Box 6189  
Sioux Falls, SD 57117

Small Business Administration  
801 Tom Marton Dr  
Suite 120  
Birmingham, AL 35211

Ted L. Rausch Co  
875 Mahler Road, Suite 168  
Burlingame, CA 94010

United Guaranty  
PO Box 60957  
Charlotte, NC 28260

Welsh & Katz, Ltd.  
120 S. Riverside Plaza, 22nd Floor  
Chicago, IL 60606-3912

Young C. Joe  
509 63rd Ave. CT. NE  
Tacoma, WA 98422

**United States Bankruptcy Court  
Northern District of Illinois**

In re Safe Traffic System, Inc.

Debtor(s)

Case No.  
Chapter

11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Safe Traffic System, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

**May 29, 2012**

Date

**/s/ Penelope N. Bach**

**Penelope N. Bach 06284659**

Signature of Attorney or Litigant  
Counsel for Safe Traffic System, Inc.

**Bach Law Offices**

**P.O. Box 1285**

**Northbrook, IL 60065**

**(847) 564-0808 Fax:(847) 564-0985**

**pnbach@bachoffices.com**

**Disclosure Pursuant to 11 U.S.C. §527(a)(2)**

You are notified:

1. All information that you are required to provide with a petition and thereafter during a case under the Bankruptcy Code is required to be complete, accurate, and truthful.
2. All assets and all liabilities are required to be completely and accurately disclosed in the documents filed to commence the case. Some places in the Bankruptcy Code require that you list the replacement value of each asset. This must be the replacement value of the property at the date of filing the petition, without deducting for costs of sale or marketing, established after a reasonable inquiry. For property acquired for personal, family, or household use, replacement value means the price a retail merchant would charge for property of that kind, considering the age and condition of the property.
3. The following information, which appears on Official Form 22, Statement of Current Monthly Income, is required to be stated after reasonable inquiry: current monthly income, the amounts specified in section 707(b)(2), and, in a case under chapter 13 of the Bankruptcy Code, disposable income (determined in accordance with section 707(b)(2)).
4. Information that you provide during your case may be audited pursuant to provisions of the Bankruptcy Code. Failure to provide such information may result in dismissal of the case under this title or other sanction, including criminal sanctions.

Date May 29, 2012

Signature /s/ Hoon Y. Kim  
**Hoon Y. Kim**  
**President**

**IMPORTANT INFORMATION ABOUT BANKRUPTCY ASSISTANCE SERVICES FROM AN ATTORNEY OR BANKRUPTCY PETITION PREPARER.**

If you decide to seek bankruptcy relief, you can represent yourself, you can hire an attorney to represent you, or you can get help in some localities from a bankruptcy petition preparer who is not an attorney. THE LAW REQUIRES AN ATTORNEY OR BANKRUPTCY PETITION PREPARER TO GIVE YOU A WRITTEN CONTRACT SPECIFYING WHAT THE ATTORNEY OR BANKRUPTCY PETITION PREPARER WILL DO FOR YOU AND HOW MUCH IT WILL COST. Ask to see the contract before you hire anyone.

The following information helps you understand what must be done in a routine bankruptcy case to help you evaluate how much service you need. Although bankruptcy can be complex, many cases are routine.

Before filing a bankruptcy case, either you or your attorney should analyze your eligibility for different forms of debt relief available under the Bankruptcy Code and which form of relief is most likely to be beneficial for you. Be sure you understand the relief you can obtain and its limitations. To file a bankruptcy case, documents called a Petition, Schedules, and Statement of Financial Affairs, and in some cases a Statement of Intention, need to be prepared correctly and filed with the bankruptcy court. You will have to pay a filing fee to the bankruptcy court. Once your case starts, you will have to attend the required first meeting of the creditors where you may be questioned by a court official called a 'trustee' and by creditors.

If you choose to file a chapter 7 case, you may be asked by a creditor to reaffirm a debt. You may want help deciding whether to do so. A creditor is not permitted to coerce you into reaffirming your debts.

If you choose to file a chapter 13 case in which you repay your creditors what you can afford over 3 to 5 years, you may also want help with preparing your chapter 13 plan and with the confirmation hearing on your plan which will be before a bankruptcy judge.

If you select another type of relief under the Bankruptcy Code other than chapter 7 or chapter 13, you will want to find out what should be done from someone familiar with that type of relief.

Your bankruptcy case may also involve litigation. You are generally permitted to represent yourself in litigation in bankruptcy court, but only attorneys, not bankruptcy petition preparers, can give you legal advice.

Date May 29, 2012

Signature /s/ Hoon Y. Kim  
**Hoon Y. Kim**  
**President**