

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known)

Chapter you are filing under:

Chapter 7

Chapter 11

Chapter 12

Chapter 13

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name SLG Innovation, Inc.

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 27-3060396

4. Debtor's address Principal place of business Mailing address, if different from principal place of business 30 S. Wacker Drive Suite 2200 Chicago, IL 60606 165 North Canal Street Suite 1523 Chicago, IL 60606 Cook County Location of principal assets, if different from principal place of business

5. Debtor's website (URL)

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership Other. Specify:

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

8. Under which chapter of the Bankruptcy Code is the Debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:
 - Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
 - The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
 - A plan is being filed with this petition.
 - Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
 - The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
 - The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship to you _____
District _____	When _____ Case number, if known _____

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds. *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Request for Relief, Declaration, and Signature

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 15, 2015
MM / DD / YYYY

X /s/ Ed Burns
Signature of authorized representative of debtor

Title President and CEO

Ed Burns
Printed name

18. Signature of attorney

X /s/ Edmund G. Urban III
Signature of attorney for debtor

Date December 15, 2015
MM / DD / YYYY

Edmund G. Urban III
Printed name

Urban & Burt, Ltd.
Firm name

**5320 W 159th Street
Suite 501
Oak Forest, IL 60452**
Number, Street, City, State & ZIP Code

Contact phone 708-687-5200 Email address bk@urbanburt.com

6182264
Bar number and State

Fill in this information to identify the case:

Debtor name **SLG Innovation, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**

Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AKT, LLC Hebron Office Plaza 751 Hebron Pkwy, Suite #325 Lewisville, TX 75057		Accounts payable				\$4,246.50
Alchemy Software Solutions LLC 2711 Centerville Road, Suite 400 Wilmington, DE 19808		Accounts payable				\$6,780.00
American Express P.O. Box 297812 Fort Lauderdale, FL 33329-7812		Credit card purchases				\$29,603.00
Amtex Systems, Inc. 50 Broad Street, Suite 801 New York, NY 10004		Accounts payable				\$33,816.75
Capitol Solutions 2413 Heather Mill Court Springfield, IL 62704		Accounts payable				\$21,456.25
Clearwater Basin, LLC 304 Melrose Mill Valley, CA 94941		Loan subordinate to Urban Partnership Bank		\$24,703.00	\$569,691.54	\$24,703.00
Global Systems LLC 12305 Autumn Tree Lane Clarksville, MD 21029		Accounts payable				\$26,163.00

Debtor **SLG Innovation, Inc.**
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Infoway Solutions, LLC 7567 Amador Valley Blvd. Suite 310 Dublin, CA 94568		Accounts payable				\$10,664.00
Internal Revenue Service Centralized Insolvency P.O. Box 7346 Philadelphia, PA 19101-7346		Payroll taxes dated November 2015				\$93,000.00
iT-Resource Solutions.net, Inc. 80 Orville Road Suite 100 Bohemia, NY 11716		Loan subordinate to Urban Partnership Bank		\$635,989.00	\$569,691.54	\$635,989.00
Jeff Cobb 5311 Tildens Grove Blvd. Windermere, FL 34786		Loan subordinate to Urban Partnership Bank		\$100,000.00	\$569,691.54	\$100,000.00
KeyConnect Consulting 2703 Whiteside Pl. Springfield, IL 62711		Accounts payable				\$11,023.18
MMC Systems, Inc. 30 Montgomery St. Suite 1201 Jersey City, NJ 07302		Accounts payable				\$58,800.00
Morehouse Institute, LLC 5537 Forest Green Toledo, OH 43615		Accounts payable				\$40,320.00
Platinum Rapid Funds 348 RXR Plaza Uniondale, NY 11556		Loan subordinate to Urban Partnership Bank		\$275,435.00	\$569,691.54	\$275,435.00
Quick Fix Capital PO Box 396 Langhorne, PA 19047		Loan subordinate to Urban Partnership Bank		\$47,121.00	\$569,691.54	\$47,121.00
RL Carey Consulting 45 Reed Street Cambridge, MA 02140		Accounts payable				\$57,120.00

Debtor **SLG Innovation, Inc.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
SEA Group, Inc. 3901 Pintail Dr. Suite A Springfield, IL 62711		Accounts payable				\$9,601.20
Sedna Consulting Group, Inc. 860 Route 1 N Suite 101 Edison, NJ 08817		Loan subordinate to Urban Partnership Bank		\$90,000.00	\$569,691.54	\$90,000.00
Urban Partnership Bank c/o Taft Stettinius & Hollister, LLP 111 E. Wacker Drive, Suite 2800 Chicago, IL 60601		<90days Accounts Receivable 1) CMAP - \$73,396.93; 2) Clarity Prtnrs - \$9,838.08; 3) Cognizant - IL MMIS - \$222,579.73; 4) CQuest America - \$5,000.00;		\$1,709,000.00	\$569,691.54	\$1,139,308.46

**United States Bankruptcy Court
Northern District of Illinois**

In re SLG Innovation, Inc.

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: 35

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: December 15, 2015

/s/ Ed Burns

Ed Burns/President and CEO

Signer/Title

I, Edmund G. Urban III 6182264, counsel for the petitioner(s) in the above-styled bankruptcy action, declare that the attached Master Address List consisting of 4 page(s) has been verified by comparison to Schedules D through H to be complete, to the best of my knowledge. I further declare that the attached Master Address List can be relied upon by the Clerk of Court to provide notice to all creditors and parties in interest as related to me by the debtor(s) in the above-styled bankruptcy action until such time as any amendments may be made.

Date: December 15, 2015

/s/ Edmund G. Urban III

Signature of Attorney

Edmund G. Urban III 6182264

Urban & Burt, Ltd.

5320 W 159th Street

Suite 501

Oak Forest, IL 60452

708-687-5200 Fax: 708-687-5278

AKT, LLC
Hebron Office Plaza
751 Hebron Pkwy, Suite #325
Lewisville, TX 75057

Alchemy Software Solutions LLC
2711 Centerville Road, Suite 400
Wilmington, DE 19808

American Express
P.O. Box 297812
Fort Lauderdale, FL 33329-7812

Amtex Systems, Inc.
50 Broad Street, Suite 801
New York, NY 10004

BNG Global, Inc.
1825 Seven Pines Road
Springfield, IL 62704

Capitol Solutions
2413 Heather Mill Court
Springfield, IL 62704

Chicago Metropolitan Agency for Planning
233 S. Wacker Drive
Suite 800
Chicago, IL 60606

City of Chicago Department of Technology
City Hall
Chicago, IL 60604

Clearwater Basin, LLC
304 Melrose
Mill Valley, CA 94941

Cognizant Technology Solutions U.S. Corp
500 Frank W. Burr Blvd.
3rd Floor
Teaneck, NJ 07666

Computer Aid, Inc.
1390 Ridgeview Drive
Suite 300
Allentown, PA 18104

Cquest American, Inc.
500 S. Ninth St.
Springfield, IL 62701

Ed Burns
165 North Canal Street
Suite 1523
Chicago, IL 60606

Global Systems LLC
12305 Autumn Tree Lane
Clarksville, MD 21029

Infoway Solutions, LLC
7567 Amador Valley Blvd.
Suite 310
Dublin, CA 94568

Internal Revenue Service
Centralized Insolvency
P.O. Box 7346
Philadelphia, PA 19101-7346

Internal Revenue Service
Kansas City, MO 64999-0030

International Services Group
1110 Elden Street, Suite 201
Herndon, VA 20170

iT-Resource Solutions.net, Inc.
80 Orville Road
Suite 100
Bohemia, NY 11716

Jeff Cobb
5311 Tildens Grove Blvd.
Windermere, FL 34786

KeyConnect Consulting
2703 Whiteside Pl.
Springfield, IL 62711

KPMG LLP
200 E. Randolph Street
Suite #5500
Chicago, IL 60601

MMC Systems, Inc.
30 Montgomery St.
Suite 1201
Jersey City, NJ 07302

Morehouse Institute, LLC
5537 Forest Green
Toledo, OH 43615

Multiple Myeloma Research Foundation
383 Main Avenue
5th Floor
Norwalk, CT 06851

Platinum Rapid Funds
348 RXR Plaza
Uniondale, NY 11556

Quick Fix Capital
PO Box 396
Langhorne, PA 19047

Regus
30 S. State St.
Chicago, IL 60606

RL Carey Consulting
45 Reed Street
Cambridge, MA 02140

SEA Group, Inc.
3901 Pintail Dr.
Suite A
Springfield, IL 62711

Sedna Consulting Group, Inc.
860 Route 1 N
Suite 101
Edison, NJ 08817

Urban Partnership Bank
c/o Taft Stettinius & Hollister, LLP
111 E. Wacker Drive, Suite 2800
Chicago, IL 60601

Urban Partnership Bank
55 East Jackson Blvd
Suite 1600
Chicago, IL 60604

Urban Partnership Bank
7936 S. Cottage Grove Avenue
Attn Business Banking
Chicago, IL 60619

WIPRO Technologies Limited
1028 G
Lincoln, NE 68508

**United States Bankruptcy Court
Northern District of Illinois**

In re SLG Innovation, Inc.

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for SLG Innovation, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s) equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

December 15, 2015

Date

/s/ Edmund G. Urban III

Edmund G. Urban III 6182264

Signature of Attorney or Litigant
Counsel for SLG Innovation, Inc.

Urban & Burt, Ltd.

5320 W 159th Street

Suite 501

Oak Forest, IL 60452

708-687-5200 Fax:708-687-5278

bk@urbanburt.com