

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In Re:) BK No.: 17-11811
Rebuiltcars Corporation)
)
) Chapter: 11
) Honorable Timothy A. Barnes
)
)
Debtor(s))

NINTH INTERIM ORDER AUTHORIZING USE OF CASH COLLATERAL PURSUANT TO SECTION 363(C)(2) AND BANKRUPTCY RULE 4001(b) RELATING TO MOTION FOR ORDER PERMITTING DEBTOR TO USE CASH COLLATERAL BELONGING TO 1ST GLOBAL CAPITAL, CAPITAL MERCHANT SERVICES, FIRST HOME BANK AND SWIFT CAPITAL REGARDING THE DEBTOR'S BUSINESS ASSETS

This matter coming to be heard on the Motion of the Debtor, Rebuiltcars Corporation FOR AN ORDER PERMITTING DEBTOR TO USE CASH COLLATERAL BELONGING TO 1ST GLOBAL CAPITAL, AUTOMOBILE FINANCING CORPORATION, CAPITAL MERCHANT SERVICES, FIRST HOME BANK AND SWIFT CAPITAL REGARDING THE DEBTOR'S BUSINESS ASSETS, pursuant to Section 363(c)(2) of the Bankruptcy Code and Federal Rule of Bankruptcy Procedure 4001(b) due proof of service to all parties entitled to notice the court being advised,

IT IS HEREBY ORDERED, ADJUDGED AND DECREED

- a) The Debtor is authorized to use cash collateral of 1st Global Capital, Capital Merchant Services, First Home Bank and Swift Capital as to the Debtor's Business Assets including but not limited to vehicle, vehicle parts and inventory, certificates of title and all purchases, products, additions, accessions and replacements of those assets upon the terms and conditions contained in this order;
- b) 1st Global Capital, Capital Merchant Services, First Home Bank and Swift Capital are hereby granted replacement liens in the the Debtor's Business Assets including but not limited to vehicle, vehicle parts and inventory, certificates of title and all purchases, products, additions, accessions and replacements of those assets and the proceeds received by the Debtor in those assets;
- c) The lien and security interest granted herein to 1st Global Capital, Capital Merchant Services, First Home Bank and Swift Capital shall have the same validity, perfection, and enforceability as the pre petition liens held by 1st Global Capital, Capital Merchant Services, First Home Bank and Swift Capital without and further action by the Debtor or 1st Global Capital Capital Merchant Services, First Home Bank and Swift Capital and without executing or recording any financing statements, security agreements or other documents;
- d) The Debtor shall maintain adequate property insurance on the Debtor's Business Assets including but not limited to vehicle, vehicle parts and inventory, certificates of title and all purchases, products, additions, accessions and replacements of those assets;
- e) Beginning May 1, 2017 and continuing the 1st of each month thereafter until further order of Court, the Debtor shall make adequate protection payments as follows:
 - a. 1st Global Capital - \$189.60
 - b. Capital Merchant Services - \$137.02

- c. First Home Bank - \$1,705.31
- d. Swift Capital - \$264.81

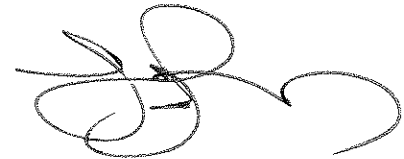
The above payments are provisional and subject to verification of the underlying lien of each creditor.

f) Subject to the terms and conditions contained in this Order and the attached budget, the Debtors may use cash and cash collateral to the extent set forth in this order to an including February 7, 2018;

g) The court retains jurisdiction as to how the adequate protection payments authorized in this Order or subsequent orders are allocated.

h) Status is set for ^{March}~~February~~ 7, 2018 at 10:30 am

Enter:



United States Bankruptcy Judge

Dated: **JAN 10 2018**

Prepared by:

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Ms. Penelope N. Bach.
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1	Receipts from operations	\$	38,000.00
2	Other Receipts		
3	Net Payroll:		
a	Officers	\$	1,133.00
b	Others	\$	3,642.00
4	Taxes		
a	Federal Income Taxes	\$	-
b	FICA withholdings	\$	1,090.00
c	Employees withholdings	\$	-
d	Employer's FICA	\$	534.00
e	Federal Unemployment Taxes	\$	34.00
f	State Income Tax	\$	-
g	State Employee withholdings	\$	228.00
h	All other state taxes	\$	320.00
5	Necessary expenses:		
a	Rent or mortgage payments	\$	8,660.00
b	Utilities	\$	929.00
c	Insurance	\$	958.00
d	Merchanise bought for manufacture or sale	\$	5,000.00
e	Other necessary expense (specify)		
	Merchant account fees	\$	325.00
	Parts Purchases-local	\$	100.00
	Parts Shipping Cost	\$	3,000.00
	SOS, inspect	\$	-
	Towing-local	\$	500.00
	Advertising and Promotion	\$	2,100.00
	Bank Service Charges	\$	50.00
	Car expenses	\$	800.00
	Computer and Internet Expenses	\$	28.00
	Dealer licenses	\$	-
	ebay fees	\$	2,500.00
	Misceleneous	\$	200.00
	Office Supplies	\$	200.00
	Parts programs	\$	1,310.00
	Paypal fees	\$	850.00
	Repairs and Maintenance	\$	300.00
	Shop Supplies	\$	500.00
	Telephone Expenses	\$	210.00
	Total Expenses	\$	35,501.00
	Net	\$	2,499.00
	Adequate Protection		
	1st Global Capital	\$	189.60
	Automotive Financing Company	\$	202.27
	Capital Merchant Services	\$	137.02
	First Home Bank	\$	1,705.31
	Swift Capital	\$	264.81
		\$	2,499.00