

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division

In Re:)	BK No.: 17-18113
SE Professionals, S.C.,)	
Debtor/Debtor-in-Possession,)	Chapter: 11
)	Honorable Donald R. Cassling
)	
Debtor(s))	

**INTERIM ORDER AUTHORIZING INTERIM USE OF
CASH COLLATERAL AND GRANTING RELATED RELIEF**

THIS MATTER COMING TO BE HEARD upon the Motion of SE Professionals, S.C., Debtor/Debtor-in-Possession herein, For Authority to Use Cash Collateral pursuant to Section 363 of the Bankruptcy Code (the "Motion"); proper notice as required by Rule 4001(b) of the Federal Rules of Bankruptcy Procedure having been provided; no objections having been interposed; this Court having determined that the Debtor's use of cash collateral to cover the expenditures set forth on Exhibit A attached to this Order is necessary to avoid immediate and irreparable harm to the Debtor's estate pending a final hearing on the Motion; and this Court being fully advised in the premises;

NOW, THEREFORE, IT IS HEREBY ORDERED as follows:

A) The Debtor is authorized to use cash collateral on an interim basis during the period July 18, 2017, through September 2, 2017, to the extent set forth on Exhibit A attached to this Order;

B) In return for the Debtor's continued interim use of cash collateral, Bank First National ("Lender") is granted the following adequate protection for its purported secured interests in property of the Debtor:

1. The Debtor will permit the Lender to inspect, upon reasonable notice, within reasonable hours, the Debtor's books and records;

2. The Debtor shall maintain and pay premiums for insurance to cover all of its assets from fire, theft and water damage;

3. The Debtor shall, upon reasonable request, make available to the Lender evidence of that which constitutes its collateral or proceeds;

4. The Debtor will properly maintain its assets in good repair and properly manage its business;

5. The Lender shall be granted valid, perfected, enforceable security interests in and to Debtor's post-petition assets, including all proceeds and products which are now or hereafter become property of this estate to the extent and priority of their alleged pre-petition liens, if valid, but only to the extent of any diminution in the value of such assets during the period from the commencement of the Debtor's Chapter 11 case through September 2, 2017;

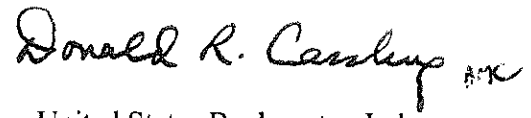
C) The Debtor is authorized to make the expenditures set forth on Exhibit A attached to this Order

plus no more than 10% of the total proposed expense payments unless otherwise agreed by the respective Lender or upon further Order of this Court;

D) Any expenses that are budgeted for payment in one week but are not paid in such week shall be carried over for payment in subsequent weeks; and

E) A final hearing on the Motion is scheduled before this Court on August 29, 2017, at 10:00 a.m.

Enter:

Donald R. Caskey

United States Bankruptcy Judge

Dated: 18 JUL 2017

Prepared by:

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	W.E. 07/22	W.E. 07/29	W.E. 08/05	W.E. 08/12	W.E. 08/19	W.E. 08/26	W.E. 09/02
Total Income							
Cash On Hand							
US Bank	27875	52570	40703	33785	27643	45710	21542
Pt. Washington State Bank							
Northshore Bank							
Total Cash to Start the Week	27875	52570	40703	33785	27643	45710	21542
Projected Receipts	68383	49081	63682	46560	63672	49395	70841
Projected Other							
Total Incoming Cash Projection	68383	49081	63682	46560	63672	49395	70841
Total Available Funds	96258	101651	104385	80345	91316	95105	92383
Expenses							
Loans Payable							
BFN - Mequon Build Out (S.E.P.) (I.O.)	450		450				450
BFN - Environmental (I.O.)	495		495				495
BFN - Goodwill (I.O.)		1725			1725		
Stearns Optomap		1030				1030	
Stearns OCT	855				855		
Credit Card (I.O.)	1050		675			1050	
Weekly Payment Total	2850	2755	1520	0	2580	2080	945
Remaining Cash Balance	93408	98896	102765	80345	88736	93025	91438
Employee Expense							
Payroll		29000		30000		31800	
Incentives		3500					
Payroll Taxes	11000	3114	14218	2300	12500	2300	12500
Payroll Processing Fees		150		150		150	
Employee Expense Reimbursement		700				700	
401K Administration		700					
DKA LTC					3624		
Health insurance			9300				9300
Dental insurance			363				363
Total Weekly Employee Expenses	11000	37164	23881	32450	16124	34950	22163
Remaining Cash Balance	82408	61732	78884	47895	72612	58075	69275
Rent Expense							
Fox Point			7905				7905
Mequon			5140				5140
Fredonia		800	4564				4564
Falls					600		
Total Rent Expense	0	800	17609	0	600	0	17609
Remaining Cash balance	82408	60932	61275	47895	72012	58075	51666
Taxes and Fees							
Patient Refunds (Insurance, Service)						1000	
Sales Tax		500					
Merchant Credit Card Fee			3500				3500
U.S. Trustee Fees		650					
Dues	840	60	300		60		175
Total Taxes and Fees	840	1210	3800	0	60	0	3675
Remaining Cash Balance	81568	59722	57475	47895	71952	58075	47991
Cost of Goods							
Frame Purchases	6838	4908	6368	4656	6367	4939	7084
Lab Expense	10257	7362	9552	6984	9551	7409	10626
Contact Lens Expense	7522	5399	7005	5122	7004	5433	7793
Drugs and Supplies	900				900		
Total Cost of Goods	25518	17669	22926	16762	23822	17782	25503
Remaining Cash Balance	56050	42053	34550	31133	48130	40292	22489
Cost of Operations							
Earthlink Phone				2300			
Spectrum Internet				125			
Excel.net Internet							
Commercial/Malpractice Insurance	1065						
Advertising	415	100	100	415	100	17500	200
Electric/Gas	1300				1300		
Water/Sewer			100				
Bank Charges			205				205
Professional Services							
Claims Clearing House		350				350	
Computer	700	900			700	900	
Postage			360				360
Maintenance					320		
Office Supplies				650			
Total Cost of Operations	3480	1350	765	3490	2420	18750	765
Remaining Cash Balance	21570	40703	33785	27643	45710	21542	21542