

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
Eastern Division

In Re:	)	BK No.: 17-22394
Market Square Hospitality, LLC	)	
	)	
	)	Chapter: 11
	)	Honorable Janet S. Baer
	)	
Debtor(s)	)	

**SECOND INTERIM ORDER AUTHORIZING DEBTOR'S USE OF  
CASH COLLATERAL AND SETTING FURTHER HEARING**

This matter coming before the Court upon the Motion of Market Square Hospitality, LLC, Debtor/Debtor-in-Possession for Authority to Use Cash Collateral pursuant to Section 363 of the Bankruptcy Code ("Motion"); notice of the hearing conducted on August 15, 2017 having been given; the Court having considered the Motion,

It is hereby ordered as follows:

1. The Debtor is authorized to use cash collateral on an interim basis during the period August 16, 2017 through August 23, 2017 in the amounts and for the purposes set forth Exhibit A of this order;

2. Thomas A. Olson and the U.S. Small Business Administration (together, "Secured Parties") are granted the following adequate protection for their respective liens upon the property of the Debtor's estate:

a) The Secured Creditors shall be granted valid, perfected, enforceable liens upon the Debtor's post-petition assets, including all rents, profits, and proceeds which are now or hereafter become property of the Debtor's estate to the extent and with the priority of their respective pre-petition liens, if valid, but only to the extent of any diminution in the value of such property during the period from July 27, 2017 through August 23, 2017; and

b) The Debtor shall maintain in full force and effect and pay any premiums that become due during the term of this order for property and casualty insurance on all of its assets.

3. Notwithstanding the provisions paragraph 1 of this order, the Debtor is authorized to pay up to 110% of each category of itemized expense set forth on Exhibit A to this order if the actual expense incurred exceeds the amount set forth on Exhibit A. Any further or additional expenditure may only be made by agreement of the Secured Parties or upon further order of this Court; and

4. The court will conduct a further hearing on this Motion on August 22, 2017 at 10:00 a.m. Debtor shall provide notice of the continued hearing date and a copy of this order to the twenty largest unsecured creditors and all taxing authorities.

5. Should the Debtor become aware of any unsafe condition or disrepair, the Debtor must inform the lenders and, upon the lenders' approval thereof, the Debtor may make expenditures necessary to maintain the collateral in a safe condition an in operating order.

Dated:

8/15/17

Enter:

 Stuart S. Baer ASV

United States Bankruptcy Judge

**Prepared by:**

Abraham Brustein, #327662  
Julia Jensen Smolka, #6272466  
DiMonte & Lizak, LLC  
216 W. Higgins Road  
Park Ridge, Illinois 60068  
Phone: 847-698-9600  
Fax: 847-698-9623  
Email: [abrustein@dimontelaw.com](mailto:abrustein@dimontelaw.com)  
[jsmolka@dimontelaw.com](mailto:jsmolka@dimontelaw.com)

# EXHIBIT A

MARKET SQUARE HOSPITALITY AUGUST 2017 DAILY TOI									
REVENUE	16	17	18	19	20	21	22	23	
HOTEL ROOMS/CTCA	\$6,160	\$21,957	\$2,010	\$0	\$0	\$11,254	\$1,400	\$1,377	
BANQUETT	\$0	\$300	\$0	\$0	\$0	\$0	\$0	\$0	
CALLIES	\$258	\$258	\$258	\$258	\$258	\$258	\$258	\$258	
RETAIL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUE PEP DAY</b>	<b>\$6,418</b>	<b>\$22,515</b>	<b>\$2,268</b>	<b>\$258</b>	<b>\$258</b>	<b>\$11,512</b>	<b>\$1,658</b>	<b>\$1,635</b>	
<b>TOTAL REVENUE CUMMULATIVE</b>	<b>\$6,418</b>	<b>\$28,933</b>	<b>\$31,201</b>	<b>\$31,459</b>	<b>\$31,717</b>	<b>\$43,229</b>	<b>\$44,887</b>	<b>\$46,522</b>	
<b>EXPENSES</b>									
Gordon Food	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500	\$0	
Aldis - Perrisables	\$0	\$0	\$40	\$0	\$0	\$84	\$0	\$0	
banquette Food	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Cincinatti - Prop Insurancxe	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,400	
Real Estate Tax Payment # 003	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Wages	\$0	\$0	\$16,000	\$0	\$0	\$0	\$0	\$0	
PTEB (Payroll Tax & Employee Benefit)	\$0	\$0	\$6,000	\$0	\$0	\$0	\$0	\$0	
Hummana Health - Employee Insur	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Affiao - Employee Insur	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
North Shore Gas	\$0	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	
Com Ed EL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
City of Zion Water	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
North Shore Sanitary	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Bank Changes/Merchant Services	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Direct TV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Computer Equipment Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Dues & Subscriptions	\$250	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Elevator and Alarm Monitoring	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Alarm Detection - Fire Pannel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Santiro Communication	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Hanson Services - Copeir Maint	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Gordon Sanitry Dish wash	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
DeLageLanden - Comp Projector TV	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Equipment - Purchase - Dryer Motor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Guest SuppliesAmerican Hotel	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Guest Supplies -HD Supply	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Guest SuppliesD-Z-Textile	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Hospitality Nights/Guest Reception	\$0	\$0	\$0	\$0	\$25	\$0	\$0	\$0	
Lipke-Kentex: Combo Cleaning Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$600	
Internet Fee/Comcast	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Landscape & Snow	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Linens - Rooms	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Linens Banquet - Cleaning	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Break Through Bev - Liquor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Southern Glacier - Liquor	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Kloss - Bev (Beer)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Lake Shore Bev (Beer)	\$0	\$200	\$0	\$0	\$0	\$0	\$0	\$0	
Liquor License	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Staples - Office Suppleis	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Quill - Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Office Supplies & Stationary , Printing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Outside Services - Administrative	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Pro Services Motel Hotel Associates	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Por Services Well Spring Tec	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Outside Services -1st Impression - Win	\$0	\$0	\$0	\$0	\$0	\$200	\$0	\$0	
Maintenance - Mulch	\$0	\$0	\$0	\$0	\$0	\$200	\$0	\$0	
Home Depot - Hotel Supplies - Ceiling Ti	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Hamlin & Assoc Payroll Processing	\$0	\$0	\$80	\$0	\$0	\$0	\$0	\$0	
A Action Pest Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
WindStream Phones: Rooms & Admin	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Postage & Guest Shipping	\$0	\$0	\$0	\$0	\$0	\$25	\$0	\$0	

Maintenance - Mulch	\$0	\$0	\$0	\$0	\$0	\$200	\$0	\$0
Home Depot - Hotel Supplies - Ceiling Ti	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Hamlin & Assoc Payroll Processing	\$0	\$0	\$80	\$0	\$0	\$0	\$0	\$0
A Action Pest Control	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
WindStream Phones: Rooms & Admin	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Postage & Guest Shipping	\$0	\$0	\$0	\$0	\$0	\$25	\$0	\$0
Repairs & Maintenance - Water Tank	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Go Flow - Sales & Marketing	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
T/A Commission	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Team Members incentives	\$0	\$0	\$50	\$0	\$0	\$0	\$0	\$0
Training	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Uniforms Rooms & Admin	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Visual Matrix	\$0	\$0	\$0	\$0	\$0	\$100	\$0	\$0
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Advanced Waste removal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Zion Hotel Motel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Hotel Motel Tax	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Sales Tax	\$0	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0
Management Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>DAILY TOTAL EXPENSES PER DAY</b>	<b>\$650</b>	<b>\$1,700</b>	<b>\$23,670</b>	<b>\$0</b>	<b>\$25</b>	<b>\$609</b>	<b>\$1,500</b>	<b>\$4,000</b>
<b>CUMMULATIVE EXPENSE TOTAL</b>	<b>\$650</b>	<b>\$2,350</b>	<b>\$26,020</b>	<b>\$26,020</b>	<b>\$26,045</b>	<b>\$26,654</b>	<b>\$28,154</b>	<b>\$32,154</b>
<b>NET INCOME PER DAY</b>	<b>\$5,768</b>	<b>\$20,815</b>	<b>-\$21,402</b>	<b>\$258</b>	<b>\$233</b>	<b>\$10,903</b>	<b>\$158</b>	<b>-\$2,365</b>
<b>CUMMULATIVE NET INCOME</b>	<b>\$5,768</b>	<b>\$26,583</b>	<b>\$5,181</b>	<b>\$5,439</b>	<b>\$5,672</b>	<b>\$16,575</b>	<b>\$16,733</b>	<b>\$14,368</b>