

Fill in this information to identify the case:

United States Bankruptcy Court for the:
Northern District of Illinois
Case number (if known): Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Perfect Brow Art, Inc.

2. All other names debtor used in the last 8 years
Brow Art 23
Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-3655731

4. Debtor's address
Principal place of business: 3330 Skokie Valley Rd., Ste 200
Mailing address, if different from principal place of business: 3223 Lake Ave., Ste.15C
Highland Park IL 60035
Wilmette IL 60091

5. Debtor's website (URL) www.browart23.com

6. Type of debtor
[X] Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
[] Partnership (excluding LLP)
[] Other. Specify:

Debtor Perfect Brow Art, Inc. Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
Railroad (as defined in 11 U.S.C. § 101(44))
Stockbroker (as defined in 11 U.S.C. § 101(53A))
Commodity Broker (as defined in 11 U.S.C. § 101(6))
Clearing Bank (as defined in 11 U.S.C. § 781(3))
None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes

4 4 6 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
Chapter 9
Chapter 11. Check all that apply:
Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
A plan is being filed with this petition.
Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No
Yes. District When Case number
MM / DD / YYYY
District When Case number
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
Yes. Debtor Perfect Brow Florida, Inc. Relationship Affiliate
District Northern District of Illinois When 1/22/2019
MM / DD / YYYY
Case number, if known

Debtor Perfect Brow Art, Inc. Case number (if known) _____
Name

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property?

Number _____ Street _____

 City _____ State _____ ZIP Code _____

Is the property insured?

- No
- Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input checked="" type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor Perfect Brow Art, Inc.
Name

Case number (if known)

16. Estimated liabilities

- \$0-\$50,000
- \$1,000,001-\$10 million
- \$500,000,001-\$1 billion
- \$50,001-\$100,000
- \$10,000,001-\$50 million
- \$1,000,000,001-\$10 billion
- \$100,001-\$500,000
- \$50,000,001-\$100 million
- \$10,000,000,001-\$50 billion
- \$500,001-\$1 million
- \$100,000,001-\$500 million
- More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 1/22/2019
MM / DD / YYYY

/s/ Elizabeth Porikos-Gorgees
Signature of authorized representative of debtor
Title President and Sole Shareholder

Elizabeth Porikos-Gorgees
Printed name

18. Signature of attorney

/s/ Harold D. Israel
Signature of attorney for debtor

Date 1/22/2019
MM / DD / YYYY

Harold D. Israel
Printed name
Goldstein & McClintock LLLP

Firm name
111 W. Washington Street, Suite 1221

Number Chicago Street
City

IL 60602
State ZIP Code

312-337-7700
Contact phone

haroldi@goldmclaw.com
Email address

6216289
Bar number

IL
State

Supplemental List for Part 10

- Perfect Brow Puerto Rico, Inc., Affiliate; Filed in Northern District of Illinois on 1/22/2019
- Ooh La La Beauty Bar Franchise, Inc., Affiliate; Filed in Northern District of Illinois on 1/22/2019
- Locks Rock, Inc., Affiliate; Filed in Northern District of Illinois on 1/22/2019
- Perfect Brow New York, Inc., Affiliate; Filed in Northern District of Illinois on 1/22/2019
- P.B. Art Franchise, Inc., Affiliate; Filed in Northern District of Illinois on 1/22/2019
- Perfect Brow Oakland, Inc., Affiliate; Filed in Northern District of Illinois on 1/22/2019

Fill in this information to identify the case:

Debtor name Perfect Brow Art, Inc.

United States Bankruptcy Court for the: Northern District of Illinois
(State)

Case number (If known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	Simon Property Group 2225 West Washington Street Indianapolis, IN 46204	T: 317-636-1600 F: 317-263-2318	Rent				\$242,186.70
2	Brookfield Properties 250 Vesey Street, 15th FL New York, NY 10281	T: 212-417-7000 F: 212-417-7214	Rent				\$205,668.92
3	Kenneth Bratt, CPA 915 S. Western Ave. Park Ridge, IL 60068	T: 847-894-9628 kjbratt@comcast.net	Professional Services				\$168,540.00
4	Washington Prime Group, Inc 180 East Broad Street Columbus, OH 43215	T: 614-621-9000	Rent				\$159,191.45
5	Taubman 200 E. Long Lake Road Suite 300 Bloomfield Hills, MI 48304-2324	T: 248-258-6800	Rent				\$153,686.01
6	Macerich 41 Wilshire Boulevard, Ste. 700 Santa Monica, CA 90401	T: 310-394-6000					\$135,092.74
7	CBL Properties CBL Center, Suite 500 2030 Hamilton Place Blvd. Chattanooga, TN 37421	T: 423-855-0001	Rent				\$123,825.55
8	Centennial Real Estate Management, LLC 8570 N. Central Expressway, Ste 1740 Dallas, TX 75231	T: 972-888-8000 F: 214-774-9933 hello@CentennialREC.com	Rent				\$121,745.71

Debtor Perfect Brow Art, Inc.
Name

Case number (if known) _____

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Starwood Retail Partners 1 East Wacker, Ste. 3600 Chicago, IL 60601	T: 312-242-3200	Rent				\$101,461.83
10	Nationwide Credit, Inc. PO Box 14581 Des Moines, IA 50306-3581	T: 1-877-256-7821	Trade Debt				\$82,911.80
11	American Express Box 0001 Los Angeles CA 90096-8000	T: 1-800-492-3344	Trade Debt				\$63,912.85
12	Spinoso Real Estate Group, LLC 112 Northern Concourses North Syracuse, NY 13212	T: 315-425-1000 Info@Spinosoreg.com	Rent				\$54,278.76
13	WC Independence Center LLC 222 E. Dunklin, Ste 102 Jefferson City, MO 65101	T: 816-795-8602	Rent				\$51,790.00
14	Virtual General Counsel 1759 W. Wellington Ave., Ste 4000 Chicago IL 60657	T: 773-220-5074 jim@virtualgc.net	Professional Services				\$48,563.27
15	Bank of America – Visa Business Card P.O. Box 15796 Wilmington, DE 19886-5796	T: 1-800-673-1044	Trade Debt				\$47,784.52
16	Crawford Mertz, LLC 33 South Sixth Street #4510 Minneapolis, MN 55402	T: 612-874-9011 F: 612-847-9015 Accounting@crawfordmerz.com	Professional Services				\$42,894.00
17	Richmond Town Square 691 Richmond Rd. Richmond Heights, OH 44143	T: 440-683-1083	Rent				\$37,063.77
18	NGG Facility Services International 263 Jenckes Hill Rd Lincoln, RI 02865-4415	T: 800-556-6484 F: 800-334-5272	Trade Debt				\$29,020.53
19	Kelly Service – IT Kelly World Headquarters 999 West big Beaver Road Troy, MI 48084-4782	T: 248-362-4444	Trade Debt				\$28,653.00
20	MOAC Mall Holding LLC 60 East Broadway Bloomington, MN 55425	T: 952-883-8800 F: 952-883-8866	Rent				\$27,559.74

Fill in this information to identify the case:

Debtor name: Perfect Brow Art, Inc.

United States Bankruptcy for the District of: Northern Illinois

Case number:

Check if this is an amended filing

Declaration Under Penalty of Perjury for Non-Individual Debtors

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property (Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)
- Schedule H: Codebtors (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)
- Amended Schedule _____
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders (Official Form 204)
- Other document that requires a _____

declaration

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 1/22/2019 _____

/s/ Elizabeth Porikos-Gorgees

 Signature of individual signing on behalf of debtor
 Elizabeth Porikos-Gorgees

 Printed name
 President and Sole Shareholder

 Position or relationship to debtor

United States Bankruptcy Court
Northern District of Illinois

In re Perfect Brow Art, Inc.

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Perfect Brow Art, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

January 22, 2019

Date



Elizabeth Porikos-Gorgees

United States Bankruptcy Court
Northern District of Illinois

In re Perfect Brow Art, Inc.

Debtor(s)

Case No.

Chapter

11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Elizabeth Porikos-Gorgees 3223 Lake Ave., Ste. 15C Wilmette, IL 60091		100%	Shareholder Interest

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date January 22, 2019

Signature


Elizabeth Porikos-Gorgees

Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

RESOLUTION
of
PERFECT BROW ART, INC.
(an Illinois Corporation)

Effective as of January 20, 2019

The undersigned, in her capacity as the sole shareholder and president (the “*President*”) of Perfect Brow Art, Inc., an Illinois corporation (the “*Company*”), hereby consents in writing to the following resolutions.

WHEREAS, the President has considered the financial and operational aspects of the Company’s business and the recommendations of the Company’s professionals and advisors, and adopts the following resolutions by written consent;

NOW, THEREFORE, BE IT RESOLVED, that, in the judgment of the President, it is desirable and in the best interest of the Company, its creditors, equity holders, and other interested parties to file a petition (the “*Petition*”) seeking relief under chapter 11 of title 11 of the United States Code (the “*Bankruptcy Code*”) in the United States Bankruptcy Court for the Northern District of Illinois (the “*Bankruptcy Court*”);

RESOLVED FURTHER, that the Petition is adopted in all respects. Elizabeth Porikos-Gorgees (the “*Authorized Agent*”) is hereby authorized and directed, on behalf of the Company, to execute the Petition or authorize the execution of a filing of the Petition by the Company and to cause the same to be filed with the Bankruptcy Court at such time as the Authorized Agent considers it appropriate;

RESOLVED FURTHER, that the Authorized Agent shall be, and hereby is, authorized, directed, and empowered on behalf of and in the name of the Company to execute, verify, and cause to be filed such requests for relief from the Bankruptcy Court as the Authorized Agent may deem necessary, proper, or desirable in connection with the Petition, with a view to successful prosecution thereunder;

RESOLVED FURTHER, that the Authorized Agent is authorized to execute and file on behalf of the Company all petitions, schedules, lists, and other motions, papers, or documents, and to take any and all action that it deems necessary or proper to obtain appropriate relief for the Company, including, without limitation, any action necessary to maintain the ordinary course operation of the Company’s business;

RESOLVED FURTHER, that the law firm of Goldstein & McClintock LLLP shall be, and hereby is, employed as general bankruptcy counsel for the Company in the Company’s chapter 11 case;

RESOLVED FURTHER, that the Authorized Agent is authorized and empowered on behalf of, and in the name of, the Company to retain and to employ other attorneys, brokers, investment bankers, accountants, restructuring professionals, financial advisors, and other

professionals to assist in the Company's chapter 11 case on such terms as are deemed necessary, proper, or desirable by the Authorized Agent;

RESOLVED FURTHER, that the Authorized Agent, and any employees or agents (including counsel) designated by or directed by such Authorized Agent, shall be, and each hereby is, authorized and empowered to cause the Company and such of its affiliates as management deems appropriate to enter into, execute, deliver, certify, file, record, and perform such agreements, instruments, motions, affidavits, applications for approvals or rulings of governmental or regulatory authorities, certificates, or other documents, and to take such other actions, as in the judgment of such Authorized Agent shall be necessary, proper, and desirable to prosecute to a successful completion of the Company's chapter 11 case, to effectuate the restructuring of the Company's debt, other obligations, organizational form and structure, and ownership of the Company and its subsidiaries consistent with the foregoing resolutions, and to carry out and put into effect the purposes of the foregoing resolutions, and the transactions contemplated by these resolutions, their authority thereunto to be evidenced by the taking of such actions;


General Authorization

RESOLVED FURTHER, that the Authorized Agent is authorized and empowered on behalf of the Company and in its name to take or cause to be taken all actions and to execute and deliver all such instruments that the Authorized Agent of the Company approves as necessary or desirable in connection with the foregoing resolutions, such approval to be conclusively evidenced by the taking of any such action or the execution and delivery of any such instrument by the Authorized Agent of the Company;

RESOLVED FURTHER, that any specific resolutions that may be required to have been adopted in connection with the actions contemplated by the foregoing resolutions be, and they hereby are, adopted, and the Authorized Agent of the Company is authorized to certify as to the adoption of any and all such resolutions and attach such resolutions hereto;

RESOLVED FURTHER, that all actions heretofore taken by the Authorized Agent or of the Company in connection with or otherwise in contemplation of the transactions contemplated by any of the foregoing resolutions be, and they hereby are, ratified, confirmed, and approved; and

IN WITNESS WHEREOF, the undersigned has executed this action by written consent as of the date first written above.


Elizabeth Porikos-Gorgees
President and Sole Shareholder of Perfect
Brow, Inc. Art, Inc.