Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number *(if known)* ______ Chapter **11**

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals,* is available.

1. Debtor's name — **The Little Guys, Inc.**

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) — **36-3958400**

4. Debtor's address

Principal place of business

9700 197th Street
Unit 109
Mokena, IL 60448
Number, Street, City, State & ZIP Code

Will
County

Mailing address, if different from principal place of business

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL)

6. Type of debtor

■ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: ______

Debtor **The Little Guys, Inc.** Case number (*if known*)
Name

7. Describe debtor's business

A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ■ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See http://www.uscourts.gov/four-digit-national-association-naics-codes.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
- ☐ Chapter 9
- ■ Chapter 11. *Check all that apply*:
  - ■ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
  - ■ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
  - ☐ A plan is being filed with this petition.
  - ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
  - ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
  - ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
- ☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- ■ No.
- ☐ Yes.

District ______ When ______ Case number ______
District ______ When ______ Case number ______

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

List all cases. If more than 1, attach a separate list

- ■ No
- ☐ Yes.

Debtor ______ Relationship ______
District ______ When ______ Case number, if known ______

Debtor **The Little Guys, Inc.** Case number (*if known*)
Name

11. Why is the case filed in *this district?*

Check all that apply:

■ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

■ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (*Check all that apply.*)

☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard?

☐ It needs to be physically secured or protected from the weather.

☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

☐ Other

Where is the property?

Number, Street, City, State & ZIP Code

Is the property insured?

☐ No

☐ Yes. Insurance agency

Contact name

Phone

Statistical and administrative information

13. Debtor's estimation of available funds

. *Check one:*

■ Funds will be available for distribution to unsecured creditors.

☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

■ 1-49	☐ 1,000-5,000	☐ 25,001-50,000
☐ 50-99	☐ 5001-10,000	☐ 50,001-100,000
☐ 100-199	☐ 10,001-25,000	☐ More than100,000
☐ 200-999		

15. Estimated Assets

■ \$0 - \$50,000	☐ \$1,000,001 - \$10 million	☐ \$500,000,001 - \$1 billion
☐ \$50,001 - \$100,000	☐ \$10,000,001 - \$50 million	☐ \$1,000,000,001 - \$10 billion
☐ \$100,001 - \$500,000	☐ \$50,000,001 - \$100 million	☐ \$10,000,000,001 - \$50 billion
☐ \$500,001 - \$1 million	☐ \$100,000,001 - \$500 million	☐ More than \$50 billion

16. Estimated liabilities

☐ \$0 - \$50,000	■ \$1,000,001 - \$10 million	☐ \$500,000,001 - \$1 billion
☐ \$50,001 - \$100,000	☐ \$10,000,001 - \$50 million	☐ \$1,000,000,001 - \$10 billion
☐ \$100,001 - \$500,000	☐ \$50,000,001 - \$100 million	☐ \$10,000,000,001 - \$50 billion
☐ \$500,001 - \$1 million	☐ \$100,000,001 - \$500 million	☐ More than \$50 billion

Debtor **The Little Guys, Inc.** Case number (*if known*)
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is trued and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **September 30, 2019**
MM / DD / YYYY

X **/s/ David Wexler**
Signature of authorized representative of debtor

David Wexler
Printed name

Title **Secretary**

18. Signature of attorney

X **/s/ Joel A. Schechter**
Signature of attorney for debtor

Date **September 30, 2019**
MM / DD / YYYY

Joel A. Schechter 3122099
Printed name

Law Offices of Joel A. Schechter
Firm name

53 West Jackson Blvd
Suite 1522
Chicago, IL 60604
Number, Street, City, State & ZIP Code

Contact phone **312-332-0267** Email address **joelschechter1953@gmail.com**

3122099 IL
Bar number and State

Debtor **The Little Guys, Inc.**
Name

Case number (*if known*)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to $500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

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I have examined the information in this petition and have a reasonable belief that the information is trued and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **September 30, 2019**
MM / DD / YYYY

X
Signature of authorized representative of debtor

David Wexler
Printed name

Title **Secretary**

18. Signature of attorney

X
Signature of attorney for debtor

Date **September 30, 2019**
MM / DD / YYYY

Joel A. Schechter 3122099
Printed name

Law Offices of Joel A. Schechter
Firm name

53 West Jackson Blvd
Suite 1522
Chicago, IL 60604
Number, Street, City, State & ZIP Code

Contact phone **312-332-0267** Email address **joelschechter1953@gmail.com**

3122099 IL
Bar number and State

Fill in this information to identify the case:

Debtor name **The Little Guys, Inc.**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**

Case number (if known):

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AllNet 2680 United Lane Elk Grove Village, IL 60007		**trade debt**				**$3,081.55**
AudioQuest 2621 White Road Irvine, CA 92614		**trade debt**				**$9,705.91**
Chase Cardmember Service P. O. Box 15298 Wilmington, DE 19850-5298		**misc credit card charges**				**$22,681.76**
Chase Cardmember Service P. O. Box 15298 Wilmington, DE 19850-5298		**misc credit card charges**				**$19,321.99**
Control4Corp. 11734 S. Election Road Draper, UT 84020		**trade debt**				**$10,087.98**
David & Evelyn Wexler 858 Coach Road Homewood, IL 60430		**loans made to corporation at various times and in various amounts (amount reflected is from 2018 Form 1120S)**				**$1,284,409.00**
David & Evelyn Wexler 858 Coach Road Homewood, IL 60430		**misc credit card liabilities of claimants for purchases made on behalf of operation of Debtor**				**$43,187.20**

Debtor **The Little Guys, Inc.** Case number *(if known)*
Name

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
David Wexler 858 Coach Road Homewood, IL 60430		**misc credit card liabilities of claimant for purchases made on behalf of operation of Debtor**				**$179,837.83**
Evelyn Wexler 858 Coach Road Homewood, IL 60430		**misc credit card liabilities of claimant for purchases made on behalf of operation of Debtor**				**$79,870.13**
Future Automation, Inc. 127 Venture Drive Dover, NH 03820		**trade debt**				**$3,800.00**
GKHN, LLC c/o Matrix Realty Group 7820 Graphics Drive, Suite 107 Tinley Park, IL 60477		**alleged unpaid rent and damages**	**Unliquidated Disputed**			**$355,549.11**
Internal Revenue Service PO Box 7346 Philadelphia, PA 19101-7346		**Form 941 liabilities, 1st & 2nd quarters, 2019**				**$8,042.82**
Klipsch, LLC 3502 Woodview Trace Suite 200 Indianapolis, IN 46268		**trade debt**				**$4,593.68**
McDonald Hopkins, LLC 300 North LaSalle Street Suite 1400 Chicago, IL 60654		**legal fees**				**$11,020.00**
McIntosh Labs, Inc. 2 Chambers Street Binghamton, NY 13903-2699		**trade debt**				**$5,529.00**
Origin Acoustics 6975 South Decatur Blvd. Suite 140 Las Vegas, NV 89118		**trade debt**				**$4,621.75**

Debtor **The Little Guys, Inc.**
Name

Case number *(if known)*

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
QMotion, Inc. 2240 Campbell Creek Blvd. Suite 110 Richardson, TX 75082		**trade debt**				**$3,910.50**
Savant 45 Perseverance Way Hyannis, MA 02601		**trade debt**				**$1,919.50**
Snap AV 1800 Continental Blvd. Suite 200 Charlotte, NC 28273		**trade debt**				**$14,232.37**
Sonance 991 Calle Amanecer San Clemente, CA 92673		**trade debt**				**$2,231.00**

9700 Building, LLC
P.O. Box 988
Mokena, IL 60448

AllNet
2680 United Lane
Elk Grove Village, IL 60007

AudioQuest
2621 White Road
Irvine, CA 92614

Chase
Cardmember Service
P. O. Box 15298
Wilmington, DE 19850-5298

Chase
Cardmember Service
P.O. Box 1423
Charlotte, NC 28201-1423

Control4Corp.
11734 S. Election Road
Draper, UT 84020

David & Evelyn Wexler
858 Coach Road
Homewood, IL 60430

David F. Wexler
858 Coach Road
Homewood, IL 60430-4100

David Wexler
858 Coach Road
Homewood, IL 60430

Evelyn Wexler
858 Coach Road
Homewood, IL 60430

Future Automation, Inc.
127 Venture Drive
Dover, NH 03820

GKHN, LLC
c/o Matrix Realty Group
7820 Graphics Drive, Suite 107
Tinley Park, IL 60477

Internal Revenue Service
PO Box 7346
Philadelphia, PA 19101-7346

Internal Revenue Service
Ogden, UT 84201-0039

John O'Donnell
Hiskes, Dillner, O'Donnell, Marovic
10759 West 159th Street
Orland Park, IL 60467

Klipsch, LLC
3502 Woodview Trace
Suite 200
Indianapolis, IN 46268

Lenbrook America Corp.
633 Granite Court
Pickering
Ontario, Canada

McDonald Hopkins, LLC
300 North LaSalle Street
Suite 1400
Chicago, IL 60654

McIntosh Labs, Inc.
2 Chambers Street
Binghamton, NY 13903-2699

Onkyo USA Corporation
18 Park Way
Saddle River, NJ 07458

Origin Acoustics
6975 South Decatur Blvd.
Suite 140
Las Vegas, NV 89118

QMotion, Inc.
2240 Campbell Creek Blvd.
Suite 110
Richardson, TX 75082

Savant
45 Perseverance Way
Hyannis, MA 02601

Snap AV
1800 Continental Blvd.
Suite 200
Charlotte, NC 28273

Sonance
991 Calle Amanecer
San Clemente, CA 92673

SRR Enterprises
SR Squared Computers, Inc.
445 S. Halsted St.
Chicago Heights, IL 60411-1212

Sumiko
2431 Fifth Street
Berkeley, CA 94710

United States Bankruptcy Court
Northern District of Illinois

In re **The Little Guys, Inc.** Debtor(s)

Case No.

Chapter **11**

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **The Little Guys, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

September 30, 2019
Date

/s/ Joel A. Schechter
Joel A. Schechter 3122099
Signature of Attorney or Litigant
Counsel for **The Little Guys, Inc.**

Law Offices of Joel A. Schechter
53 West Jackson Blvd
Suite 1522
Chicago, IL 60604
312-332-0267 Fax:312-939-4714
joelschechter1953@gmail.com