

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/19

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name 4700 South Ashland LLC

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-3979797

4. Debtor's address Principal place of business 4700 S. Ashland Chicago, IL 60609 Mailing address, if different from principal place of business 500 W. Superior St., Suite 1407 Chicago, IL 60654 Location of principal assets, if different from principal place of business Cook County

5. Debtor's website (URL)

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify:

Debtor **4700 South Ashland LLC**
Name

Case number (if known)

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,725,625 (amount subject to adjustment on 4/01/22 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District	_____	When	_____	Case number	_____
District	_____	When	_____	Case number	_____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	_____	Relationship	_____
District	_____	When	_____
		Case number, if known	_____

Debtor **4700 South Ashland LLC**
Name

Case number (if known)

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

- | | | |
|------------------------------------------|----------------------------------------|--------------------------------------------|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated Assets

- | | | |
|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> \$0 - \$50,000 | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion |
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
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| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor **4700 South Ashland LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.
Executed on **October 25, 2019**
MM / DD / YYYY

X /s/ Patrick Kane
Signature of authorized representative of debtor
Title **Manager**

Patrick Kane
Printed name

18. Signature of attorney

X /s/ JEFFREY C. DAN
Signature of attorney for debtor

Date **October 25, 2019**
MM / DD / YYYY

JEFFREY C. DAN
Printed name

Crane, Simon, Clar & Dan
Firm name

Suite 3705
135 South LaSalle Street
Chicago, IL 60603-4297
Number, Street, City, State & ZIP Code

Contact phone **312-641-6777** Email address **jd@cranesimon.com**

06242750 IL
Bar number and State

Debtor 4700 South Ashland LLC Document Page 5 of 11 Case Number (if known) _____
Name

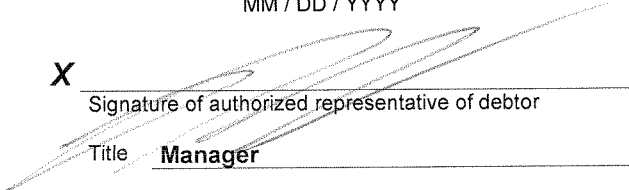
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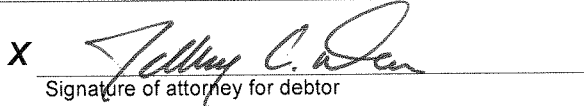
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I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 25, 2019
MM / DD / YYYY

X 
Signature of authorized representative of debtor
Title Manager

Patrick Kane
Printed name

18. Signature of attorney

X 
Signature of attorney for debtor

Date October 25, 2019
MM / DD / YYYY

JEFFREY C. DAN
Printed name

Crane, Simon, Clar & Dan
Firm name

Suite 3705
135 South LaSalle Street
Chicago, IL 60603-4297
Number, Street, City, State & ZIP Code

Contact phone 312-641-6777 Email address jd@cranesimon.com

06242750 IL
Bar number and State

Fill in this information to identify the case:

Debtor name **4700 South Ashland LLC**

United States Bankruptcy Court for the: **NORTHERN DISTRICT OF ILLINOIS**

Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Anna Nalls CPA PC 3415 Church St. Evanston, IL 60203						\$0.00
City of Chicago 121 N. LaSalle St. Chicago, IL 60602			Disputed			\$0.00
Illinois Secretary of State 213 State Capitol Springfield, IL 62756						\$100.00
Robert Chapman Chapman Spingola LLP 190 S. LaSalle St., #3850 Chicago, IL 60603						\$5,890.00
William J. Kane 1700 Landmark Road Aurora, IL 60502						\$25,000.00
William Platt Erwin Law LLC Attn: Daniel Hawkins 4043 N. Ravenswood Ave., #208 Chicago, IL 60613			Disputed			\$122,791.16

**United States Bankruptcy Court
Northern District of Illinois**

In re 4700 South Ashland LLC Debtor(s) Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

Number of Creditors: _____ **10**

The above-named Debtor(s) hereby verifies that the list of creditors is true and correct to the best of my (our) knowledge.

Date: October 25, 2019

/s/ Patrick Kane
Patrick Kane/Manager
Signer/Title

**United States Bankruptcy Court
Northern District of Illinois**

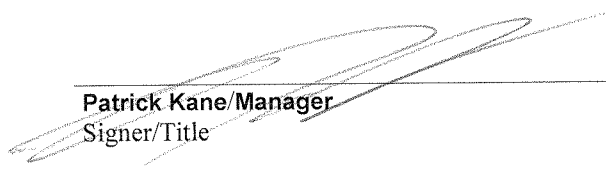
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Date: October 25, 2019



Patrick Kane/Manager
Signer/Title

Anna Nalls CPA, PC
3415 Church St.
Evanston, IL 60203

Case 19-30473

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Document

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Desc Main

City of Chicago
121 N. LaSalle St.
Chicago, IL 60602

Cook County Treasurer
118 N. Clark
Suite 112
Chicago, IL 60602

First Midwest Bank, as successor in
interest to Bridgeview Bank Group
200 N. LaSalle St.
Chicago, IL 60601

Illinois Secretary of State
213 State Capitol
Springfield, IL 62756

Jillian Cole
Taft Stettinius & Hollister LLP
111 E. Wacker Dr., #2800
Chicago, IL 60601

Patrick Kane
500 W. Superior St., #1407
Chicago, IL 60654

Robert Chapman
Chapman Spingola LLP
190 S. LaSalle St., #3850
Chicago, IL 60603

William J. Kane
1700 Landmark Road
Aurora, IL 60502

William Platt
Erwin Law LLC Attn: Daniel Hawkins
4043 N. Ravenswood Ave., #208
Chicago, IL 60613

**United States Bankruptcy Court
Northern District of Illinois**

In re 4700 South Ashland LLC

Debtor(s)

Case No.

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for 4700 South Ashland LLC in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

Ashland Real Property Holdings, LLC

PF Holdings (4700 Ashland) LLC

None [*Check if applicable*]

October 25, 2019

Date

/s/ JEFFREY C. DAN

JEFFREY C. DAN

Signature of Attorney or Litigant

Counsel for 4700 South Ashland LLC

Crane, Simon, Clar & Dan

Suite 3705

135 South LaSalle Street

Chicago, IL 60603-4297

312-641-6777 Fax:312-641-7114

jd@cranesimon.com

United States Bankruptcy Court
Northern District of Illinois

In re 4700 South Ashland LLC Debtor(s) Case No. _____
Chapter 11

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None [*Check if applicable*]

October 25, 2019

Date



JEFFREY C. DAN

Signature of Attorney or Litigant
Counsel for 4700 South Ashland LLC
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jdan@cranesimon.com