

UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF ILLINOIS

IN RE:)	IN PROCEEDINGS
)	UNDER CHAPTER 11
HISTORIC TIMBER AND PLANK, INC.,)	
)	BK 16-31007
DEBTOR.)	

DISCLOSURE STATEMENT

I. Introductory Statement

On June 28, 2016, Historic Timber and Plank, Inc. ("Debtor") filed a Voluntary Petition for Reorganization pursuant to Chapter 11 of the United States Bankruptcy Code (the "Code") with the United States Bankruptcy Court for the Southern District of Illinois (the "Court"). This Disclosure Statement is submitted pursuant to Section 1125 of the United States Bankruptcy Code and in connection with the Plan of Reorganization filed by Historic Timber and Plank, Inc. as Debtor-in-Possession. The Disclosure Statement must be approved by the Court as containing adequate information to allow a holder of a claim against the Debtors to make an informed decision on the acceptance or rejection of the Plan of Reorganization (the "Plan").

II. Debtor's History, Operation And Reorganization

Historic Timber & Plank Inc. ("HTP") is a manufacturer of high-end wood flooring for export and custom millwork in US commercial and residential markets. Approximately 70% of HTP's production is for export. HTP's manufacturing plant is located in Jerseyville, Illinois. HTP employs approximately 17 people on a full-time and part-time basis. HTP is owned by The Adams Family Trust, the beneficiaries of which are Joseph Adams, Margaret Adams, and their children. Joseph Adams is HTP's President and Margaret Adams is its Secretary; both of them are employed by the Debtor. No other related persons are employed by HTP.

HTP was formed in 2009. The company's initial sales focus was primarily international export sales of flooring. HTP began to develop the US custom millwork market by bringing European style and manufacturing technology to the hospitality industry. The company entered a growth stage, and by 2014 was in need of additional investment to expand its plant facility. Outside investment was sought to bolster the financing needed for plant expansion. The company entered into an investment agreement with Ron Komlos, the owner of Flooring Systems, Inc., but Komlos refused to provide the investment funds, which caused HTP's lender to deny the financing needed to expand the business. HTP has a claim against Komlos for damages to HTP resulting from Komlos' refusal to honor his investment commitment; demand has been made upon Komlos for \$450,000 and the Debtor anticipates that a lawsuit alleging multiple causes of action will be filed in the immediate future.

After 2014, HTP's business continued, but cash flows suffered. HTP was unable to generate the cash flows needed to remain in the export business due to its inability to purchase materials. Domestic sales

for the business floundered as HTP's inability to purchase materials made it unable to commit to large projects without requiring substantial customer deposits. In late 2015, HTP was awarded a large contract to produce custom millwork for the Hofbrauhaus hotel project in Belleville, Illinois. HTP, in anticipation of the large project with anticipated revenues of \$662,000, adjusted its early 2016 production schedule to accommodate the project, but the project was unexpectedly delayed by the owner and HTP's production slowed down to almost nothing because of jobs that were turned away in order to accommodate the Hofbrauhaus project. Although HTP has been paid approximately \$412,000 in progress payments on the Hofbrauhaus project, the project remains on hold at this time. HTP has unearned revenues in the Hofbrauhaus project of approximately \$103,000 as of February 28, 2017.

In 2015, due to its continuing cash flow problems, HTP borrowed funds from various factoring companies to cash flow its business operations. One such company was 48 Factoring, which loaned HTP \$150,000 on a short-term loan. The note came due in late 2015; 48 Factoring transferred the note to Azadian Group, which obtained a judgment against HTP in May 2016 and immediately initiated a citation proceeding against HTP, freezing HTP's bank accounts. HTP was unable to settle the dispute, and filed this Chapter 11 proceeding on June 28, 2016.

Since the Petition Date, HTP has obtained post-petition financing in the form of a \$200,000 operating line of credit from its major secured lender, Bank of Springfield ("BOS") to enable it to resume export sales, which has helped even out cash flows post-petition by providing a base level of income for the business.

The Debtor's Plan proposes to pay secured and unsecured creditors from the regular earnings of the business and shareholder investment. Secured creditors shall be paid the value of their allowed secured claims. Priority unsecured creditors will receive full payment of their allowed claims over time. Unsecured creditors will receive annual installments in partial payment of their claims. Payments under the Plan shall be made according to the treatment of the claims as set forth in Article 4 and Article 5 of the Plan. Regular monthly expenses of the Debtor shall be paid according to past customs and practices of the Debtors. It is the Debtor's intent to pay off this Plan as soon as possible.

All of the assets of the estate shall vest in the Debtor upon Confirmation subject to the liens identified in Article V. In the event this case is converted to a Chapter 7 case following Confirmation but before substantial completion, the assets shall re-vest in the Chapter 7 estate.

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III. Assets of the Debtor

The assets of the Debtor¹ consist primarily of the following:

1. Cash and bank accounts	\$55,000
2. Accounts receivable	\$68,955
3. Inventory ²	\$556,854
4. Office furniture and equipment	\$2,000
5. Vehicles	\$39,000
6. Leadermac moulder	\$120,000
7. Friulac end matchers	\$48,000
8. Plant machinery and equipment	\$518,813
9. Komlos claim ³	<u>\$ unknown</u>
TOTAL ASSETS	<u>\$ 1,408,622</u>

IV. Liquidation Analysis

Listed below are the assets of the Debtors as set forth in Article III, and the liens held against those assets.

Description of Asset	Value	Liens (current amount owed to secured creditors and exemptions)	Equity for distribution to unsecured creditors
Cash and bank accounts	\$55,000	None	\$55,000
Accounts receivable	\$57,800	\$57,800 (Bank of Springfield)	\$ 0
Inventory	\$556,854	\$556,854 (Bank of Springfield); \$11,155 (Internal Revenue Service)	\$ 0
Office furniture & equipment	\$2,000	\$2,000 (Bank of Springfield)	\$ 0
Vehicles	\$39,000	\$10,743 (Bank of Springfield)	\$ 28,257
Leadermac moulder	\$120,000	\$97,352 (Direct Capital); \$22,648 (Bank of Springfield)	\$ 0
Friulac end matchers	\$47,644	\$47,644 (Balboa Capital)	\$ 0
Plant machinery & equipment	\$358,813	\$358,813 (Bank of Springfield)	\$ 0

¹Assets are valued as of February 28, 2017.

² Inventory is valued at fair market value.

³ Demand has been made on Komlos for \$450,000.

Komlos claim	Unknown	(None)	\$ unknown
		TOTAL EQUITY	\$ 83,257

Total projected equity for liquidation \$ 83,257

Debtors' estimate of fees and expenses that would be incurred in a Chapter 7 liquidation:

Chapter 7 Trustee statutory fees	\$ 7,413	
Estimated administrative case fees for bankruptcy proceeding	\$ 2,500	
Estimated income taxes from liquidation (15%)	\$ 2,853	
Liquidation costs for sale of personal ppty (20%)	<u>\$ 4,239</u>	
Total costs of liquidation		<u>(\$17,005)</u>
Projected distribution to unsecured creditors		\$ 66,252
Distribution to priority unsecured claims ⁴		<u>(\$66,252)</u>
Equity available for distribution to general unsecured creditors		\$ 0
General unsecured claims ⁵		<u>\$272,605</u>
Net distribution to Class 4 Allowed general unsecured claims under Chapter 7 liquidation after payment of priority claims		<u>\$ 0</u>

V. Cash Flow Analysis

The monthly payments were determined by averaging the projected income less projected expenses. The monthly projected income was based on the Debtor's post-petition income and expenses, adjusted for non-recurring transactions. Debtor's projected revenues and expenses are set forth in the attached *Exhibit A*.

VI. Summary Of Plan

A. Description of Plan

The Debtor will pay Allowed Claims as set forth in Article 5. The plan payments provided under Article 5 will be funded from the Debtor's operations and capital investment. The

⁴Undisputed priority unsecured claims are \$292,795 as of 2/28/2017.

⁵ Scheduled and unscheduled general unsecured claims are approximately \$272,605 as of 2/28/2017.

Debtor may also liquidate assets or refinance debts to facilitate the Plan payments. The Debtor will continue to hold all other assets on Schedule A/B not otherwise provided for under the Plan.

Payments under the Plan shall be made according to the treatment of the claims as set forth in Article 4 and Article 5. Regular monthly expenses shall be paid according to past practices. It is the Debtor's intent to pay off this Plan as soon as possible. The Debtor may make additional payments at its discretion.

All of the assets of the estate shall vest in the Debtor upon Confirmation, subject to the liens identified in Article 5. In the event this case is converted to a Chapter 7 case following Confirmation but before substantial completion, the assets shall re-vest in the Chapter 7 estate.

B. Classification of Claims

Class 2A: Class 2A consists of the Allowed Secured Claims of Bank of Springfield, which holds a first priority lien against all of the Debtors' personal property, both pre- and post-Petition, and holds the title to the Debtor's 2014 Ford F-350 pickup truck.

Class 2B: Class 2B consists of the Allowed Secured Claim of Direct Capital Corp., which holds a first priority lien against the Debtor's Leadermac moulder.

Class 2C: Class 2C consists of the Allowed Secured Claim of Balboa Capital Corp., which holds a first priority lien against the Debtor's Friulac end matchers.

Class 2D: Class 2D: Class 2D consists of the Allowed Claims of under-secured creditors, including: Illinois Ventures for Community Action; Arch Capital Funding, LLC; Azadian Group, LLC; Hardwoods Specialty Products US, LP; and Secured Lender Solutions, LLC.; each of which holds a junior priority lien against all of the Debtor's personal property.

Class 3: Class 3 consists of the Allowed Claims of priority unsecured creditors. Creditors participating in Class 3 are: Internal Revenue Service and Illinois Department of Employment Security.

Class 4: Class 4 consists of the Allowed Claims of unsecured creditors, including the unsecured and under-secured portion of all Class 2A, 2B, 2C and 2D claims.

Class 5: Class 5 consists of the Allowed Claims of subordinated unsecured creditors Joseph and Margaret Adams.

C. Payments Under the Plan

Plan payments shall be made in accordance with Articles 4 and 5 of the Plan, as follows:

(i) Class 1: Except as authorized and paid pursuant to Court order, Allowed Claims of Class 1 creditors shall be paid in full in cash as soon as practicable after the Effective Date of the Plan. Payment of the United States Trustee's fees shall be paid to the United States Trustee, P. O. Box 198246, Atlanta, Georgia, 30384, until the case is closed. Class 1 creditors are not impaired.

(ii) Class 2A: Bank of Springfield ("BOS"): Class 2A consists of the Allowed Secured Claims of BOS which is the holder of first priority liens against the Debtor's accounts receivable, inventory, equipment, vehicles and general intangibles (collectively, the "BOS Collateral"). BOS is fully secured in the value of the BOS Collateral.

a. Prepetition Loans: Except as set forth in paragraph 5.01(c) below, BOS shall have an Allowed Secured Claim in the amount of \$775,491.40 as of the Effective Date as to its prepetition loans. This Allowed Secured Claim shall continue to be secured by a lien against Debtor's accounts, inventory, equipment and general intangibles, except as otherwise provided in this Plan. BOS shall be paid its Allowed Secured Claim in sixty (60) equal installments of \$8,500.00 ("Principal and Interest Payment"), with the remaining balance of the Allowed Secured Claim due on the date that is five (5) years from the Effective Date of the Plan ("Maturity Date"). The first Principal and Interest Payment shall be due on last business date of the month of the Effective Date of the Plan, and each subsequent monthly installment payment shall be due on the same day of each month thereafter. Interest on the unpaid balance of the Allowed Secured Claim shall accrue at an annual rate of 6.00% per annum. BOS shall retain its liens against the BOS Collateral until it is paid in full on this obligation.

b. Vehicle Loan: BOS shall have an Allowed Secured Claim in the amount of \$10,743.83 as of the Effective Date as to its prepetition loan secured by the Debtor's 2012 Ford F-350 ("F-350 Collateral") (the "Vehicle Loan"). BOS shall be paid monthly payments of \$738.91 until its Allowed Secured Claim on the Vehicle Loan is paid in full. The remaining terms and conditions of the BOS prepetition note against the F-350 Collateral shall remain in full force and effect until such time as the Vehicle Loan is paid in full. BOS shall retain its lien against the F-250 Collateral until it is paid in full on the Allowed Secured Claim against the Vehicle Loan, at which time BOS shall release the F-350 Collateral and return the title to the F-350 Collateral to the Debtor.

c. Post-petition Line of Credit: BOS has provided post-petition financing to the Debtor under the terms of the Court's Order entered September 30, 2016. Said Order granted BOS a first priority post-Petition lien against the Debtor's cash proceeds from export sales, post-Petition accounts receivable, and post-Petition inventory ("BOS Post-Petition Collateral") in exchange for the extension of a \$200,000 line of credit ("Post-Petition Line of Credit"). BOS shall continue to provide a line of credit to Debtor after the Effective Date on the same terms and conditions as the Post-Petition Loan Agreement executed between Debtor and BOS on or about September 30, 2016, except that the Post-Petition Line of Credit shall mature eighteen (18) months from the Effective Date, at which time all outstanding amounts under the Post-Petition Line of Credit shall become due and payable unless

renewed by the parties. BOS shall retain its lien against the BOS Post-Petition Collateral until such time as it is paid the full value of its Allowed Secured Claim.

(iii) Class 2B: Direct Capital Corp. (“Direct Capital”): Class 2B consists of the Allowed Secured Claim of Direct Capital, which is secured by lien against the Debtor’s Leadermac moulder (“Leadermac Collateral”). Direct Capital is fully secured in the value of the Ledermac Collateral. Direct Capital shall have an Allowed Secured Claim as of the Effective Date in the amount of \$97,352.52. Direct Capital shall be paid monthly payments of \$3,014.01 until such time as its Allowed Secured Claim is paid in full. All other terms and conditions of the notes securing the debt to Direct Capital shall remain in full force and effect. Direct Capital shall retain its lien against the Leadermac Collateral until such time as it is paid the full value of its Allowed Secured Claim.

(iv) Class 2C: Balboa Capital Corp (“Balboa”): Class 2C consists of the Allowed Secured Claim of Balboa Capital Corp., which holds a first priority lien against the Debtor’s Friulac end matchers (“Friulac Collateral”). Balboa is fully secured in the value of the Friulac Collateral. Balboa shall have an Allowed Secured Claim as of the Effective Date in the amount of \$47,644.00. Debtor shall make monthly payments of \$882.30 to Balboa until such time as the amount of Balboa’s Allowed Secured Claim is paid in full. All other terms and conditions of the notes securing the debt to Balboa shall remain in full force and effect. Balboa shall retain its lien against the Friulac Collateral until such time as it is paid the full value of its Allowed Secured Claim.

(v) Class 2D: Under-secured Creditors: Class 2D consists of the Allowed Claims of creditors holding a lien against Debtor’s personal property which lien interest has no value as of the Petition Date. Members of Class 2D include: Illinois Ventures for Community Action, which holds a second priority lien against all of the Debtor’s personal property; Azadian Group, LLC, which holds a third priority lien against all of the Debtor’s personal property; Hardwoods Specialty Products US, LP, which holds a fourth priority lien against all of the Debtor’s personal property; and Arch Capital Funding, LLC, which holds a sixth priority lien against all of the Debtor’s equipment. Each Class 2D Creditor’s interest in its collateral has no value as of Petition Date and each Class 2D creditor is completely unsecured in its collateral. The Allowed Claims of each Class 2D creditor shall be treated as a Class 4 general unsecured claim, and the liens held by Class 2D creditors shall be unenforceable after Confirmation.

(vi) Class 3 Priority Unsecured Claims: Class 3 consists of the Allowed Claims of priority unsecured creditors. Allowed Claims of priority unsecured creditors are estimated to be \$292,795 as of February 28, 2017. Allowed Claims of Class 3 creditors shall be paid within five (5) years of the Effective Date of the Plan. Class 3 creditors will receive their pro-rata share of monthly payments of \$5,100.00, the first of which shall be paid 30 days after the Effective Date. Class 3 Creditors shall also be paid the net proceeds collected from the Komlos Claim until Class 3 Allowed Claims are paid in full. Interest shall accrue on the unpaid balance of Allowed Class 3 Claims at the applicable non-bankruptcy statutory rate.

(vii) Class 4: General Unsecured Claims: Allowed Class 4 claims shall include the unsecured and under-secured amounts of Allowed Class 2D Claims. Estimated Class 4 unsecured claims are \$563,826.33. Allowed Class 4 claims shall be paid on a pro-rata basis as follows:

(a) Debtors shall pay to Allowed Class 4 Creditors the net proceeds collected from the Komlos Claim that remain after Class 3 Allowed Priority Claims are paid in full, but shall in no case receive a total payout in excess of Allowed Class 2D and Class 4 Claims.

(b) Debtors shall pay to Allowed Class 4 Creditors five annual payments of \$10,000, with the first such payment due within one (1) year of Confirmation and subsequent annual payments due on the anniversary of Confirmation for each of the subsequent four years.

(viii) Class 5: Subordinated Claims of Insiders: Allowed Class 5 claims shall include the claims of Joseph Adams and Margaret Adams. Allowed Class 5 claims shall be paid only at such time as all senior Allowed Claims have been paid in full pursuant to this Plan.

D. Material Tax Consequences of the Plan

The Debtor believes that the provisions of the Plan as proposed do not present any potential material tax Federal tax consequences to the Debtor, to any successors to the Debtor, and to a hypothetical investor typical of the holders of claims or interests in the estate.

VII. Purpose of Disclosure Statement

The purpose of this Disclosure Statement is to provide the holders of Claims and interest against the Debtor with sufficient information to enable them to make an informed judgment about the Plan. In the opinion of the Debtor, the information contained herein is material, important and necessary for the holders of impaired claims to make an informed decision in exercising their right to vote for acceptance or rejection of the Plan as presently on file with the Court. Only the holders of impaired claims are entitled to vote on the Plan. All other creditor classes are deemed to have accepted the Plan under the Bankruptcy Code.

A COPY OF THE PLAN ACCOMPANIES THIS DISCLOSURE STATEMENT. THE DEFINITIONS CONTAINED IN THE PLAN APPLY TO THIS DISCLOSURE STATEMENT AND THIS DISCLOSURE STATEMENT IS QUALIFIED IN ITS ENTIRETY BY, AND IS SUBJECT TO THE PLAN. THE PLAN SHOULD BE REVIEWED FULLY IN CONNECTION WITH YOUR REVIEW OF THIS DISCLOSURE STATEMENT.

Accompanying this Disclosure Statement are the following: (a) a copy of the Plan; (b) a copy of the notice fixing the time for the filing of acceptances or rejections of the Plan and for a hearing on confirmation of the Plan (the "Confirmation Hearing"); and (c) the ballot form to be used to indicate acceptances or rejection of the Plan. Please verify that all four of these items are enclosed. If any of these materials are not enclosed, or if your ballot form is damaged or lost, or if you have any questions

concerning voting procedures, you may contact Mary E. Lopinot, 23 Public Square, Suite 300, Belleville, Illinois, 62220.

VIII. Voting Procedures

A. General. The Court has directed that acceptances and rejections of the Plan be filed in writing by the holders of all claims against the Debtors entitled to vote, on or before the close of business as set forth on the Ballot and in the Notice accompany the Disclosure Statement. A ballot for voting is enclosed herewith. Only the holders of impaired claims are entitled to vote on the Plan. Holders of such claims may do so by completing and mailing the enclosed ballot form to: Mary E. Lopinot, 23 Public Square, Suite 300, P.O. Box 307, Belleville, Illinois, 62220.

IMPORTANT: Your ballot must be received timely, or your vote will not be counted. Please mail your ballot now.

B. Confirmation of the Plan. The Court has scheduled a confirmation hearing as set forth on Notice sent herewith to the holders of all claims against and interest in the Debtor. At the confirmation hearing, the Court will enter an order confirming the plan (the "Confirmation Order") if sufficient acceptances of the Plan have been received by the holders of allowed impaired claims, and if conditions to confirmation of the Plan and statutory requirements have been met. If the Plan is confirmed, the Plan will be implemented commencing on the Effective date.

As the holder of an impaired claim against the Debtor, your vote on the Plan is most important. In order for the Plan to be accepted and thereafter confirmed by the Court, it must be accepted or deemed accepted by each class of Claims and Interest contained in the Plan. A class of Claims has accepted the Plan if it has been accepted by creditors holding at least two-thirds (2/3) in amount and more than one-half (2) in number of the allowed claims of such class held by the creditors who have accepted or rejected the Plan. A class that is not impaired under the Plan is deemed to have accepted the Plan. Therefore, creditors holding claims in Class 1 are deemed to have accepted the Plan and shall not vote. Similarly, the Debtor is deemed to have accepted the Plan due to the fact that they have proposed the Plan. The Debtor is only soliciting the acceptances of the holders of claims in Classes 2A, 2B, 2C, 2D, 3 and 4. CREDITORS WHO FAIL TO VOTE WILL NOT BE COUNTED IN THE CALCULATION OF WHETHER THEIR CLASS HAS ACCEPTED THE PLAN.

IX. Information Provided Herein

THE INFORMATION CONTAINED IN THIS DISCLOSURE STATEMENT HAS BEEN SUBMITTED BY THE DEBTOR UNLESS SPECIFICALLY STATED TO BE FROM OTHER SOURCES. TO A LARGE EXTENT, THE INFORMATION PROVIDED IN THIS DISCLOSURE STATEMENT WAS OBTAINED FROM OTHER DOCUMENTS, INCLUDING DOCUMENTS FILED WITH THE COURT. NO STATEMENTS AS TO THE FINANCIAL CONDITION, MANAGEMENT, BUSINESS OPERATIONS OR PROFITABILITY OF THE DEBTOR ARE AUTHORIZED EXCEPT AS SET FORTH IN THIS DISCLOSURE STATEMENT.

THE DEBTOR IS UNABLE TO WARRANT OR REPRESENT THE INFORMATION CONTAINED HEREIN AS ACCURATE. HOWEVER, THE DEBTOR BELIEVES SUCH INFORMATION TO BE SUBSTANTIALLY ACCURATE AND BELIEVES THAT CREDITORS AND OTHER PARTIES IN INTEREST CAN REASONABLY RELY THEREON UNLESS OTHERWISE NOTED HEREIN. FINANCIAL INFORMATION CONTAINED HEREIN HAS NOT BEEN SUBJECT TO AN AUDIT, UNLESS OTHERWISE INDICATED.

ALL CREDITORS AND OTHER PARTIES IN INTEREST ARE URGED TO CAREFULLY READ THIS DISCLOSURE STATEMENT IN ORDER TO FORMULATE AN INFORMED OPINION AS TO THE MANNER IN WHICH THE PLAN AFFECTS ALL CLAIMS AGAINST OR INTEREST IN THE DEBTOR AND IN THE CASE OF IMPAIRED CLAIMS, TO DETERMINE WHETHER TO ACCEPT THE PLAN. A COPY OF THE PLAN ACCOMPANIES THIS DISCLOSURE STATEMENT. THE PLAN SHOULD BE READ CAREFULLY IN CONJUNCTION WITH THIS DISCLOSURE STATEMENT.

THE COURT'S APPROVAL OF THIS DISCLOSURE STATEMENT FOR DISTRIBUTION CONSTITUTES NEITHER AN ENDORSEMENT OF THE PLAN NOR A GUARANTY OF THE ACCURACY OF THIS DISCLOSURE STATEMENT.

X. Conclusion - Solicitation of Acceptances

The acceptances of all persons holding allowed Classes 2A, 2B, 2C, 2D, 3 and 4 are hereby solicited to vote on the Plan of Reorganization proposed by the Debtor.

The Debtor believes that acceptance and confirmation of the Plan is in the best interest of all creditors of the Debtor and will result in the maximum recovery for all of the creditors of the Debtor.

Dated: March 31, 2017

MATHIS, MARIFIAN & RICHTER, LTD.

By: /s/ Mary E. Lopinot _____

Mary E. Lopinot
Mathis, Marifian & Richter, Ltd.
23 Public Square, Suite 300
Belleville, IL 62220
(618) 234-9800
mlopinot@mmrltd.com

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on March 31, 2017, he/she forwarded a copy of the foregoing instrument via electronic mail upon: Mark D. Skaggs, Becker Building, Room 1100, 401 Main Street, Peoria, IL 61602; and to all other interested persons having requested notice via the Court's CM/ECF electronic noticing.

/s/ Mary E. Lopinot _____

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF ILLINOIS

IN RE:)	IN PROCEEDINGS
)	UNDER CHAPTER 11
HISTORIC TIMBER AND PLANK, INC.,)	
)	BK 16-31007
DEBTOR.)	

VERIFICATION OF DISCLOSURE STATEMENT

I hereby certify that the Disclosure Statement is true and correct to the best of my knowledge.

Dated: March 31, 2017

HISTORIC TIMBER AND PLANK, INC.

By: /s/ Joseph A. Adams
Joseph A. Adams, President

Mary E. Lopinot, Attorney
Mathis, Marifian & Richter, Ltd.
23 Public Square, Suite 300
Belleville, IL 62220
(618) 234-9800