

United States Bankruptcy Court Northern District of Indiana

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): W.A.S., Inc.

Name of Joint Debtor (Spouse) (Last, First, Middle):

All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA Weagley's Auto Service; DBA Weagley's Napa Auto Care

All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):

Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all): 35-1836268

Last four digits of Soc. Sec./Complete EIN or other Tax ID No. (if more than one, state all):

Street Address of Debtor (No. & Street, City, and State): 1123 E. 38th Street Marion, IN ZIP Code 46953

Street Address of Joint Debtor (No. & Street, City, and State): ZIP Code

County of Residence or of the Principal Place of Business: Grant

County of Residence or of the Principal Place of Business:

Mailing Address of Debtor (if different from street address): ZIP Code

Mailing Address of Joint Debtor (if different from street address): ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above): 1123 E. 38th Street Marion, IN 46953

Type of Debtor (Form of Organization) (Check one box) [ ] Individual (includes Joint Debtors) [X] Corporation (includes LLC and LLP) [ ] Partnership [ ] Other (If debtor is not one of the above entities, check this box and provide the information requested below.) State type of entity:

Nature of Business (Check all applicable boxes.) [ ] Health Care Business [ ] Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) [ ] Railroad [ ] Stockbroker [ ] Commodity Broker [ ] Clearing Bank [ ] Nonprofit Organization qualified under 26 U.S.C. § 501(c)(3)

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) [ ] Chapter 7 [X] Chapter 11 [ ] Chapter 15 Petition for Recognition of a Foreign Main Proceeding [ ] Chapter 9 [ ] Chapter 12 [ ] Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding [ ] Chapter 13

Nature of Debts (Check one box) [ ] Consumer/Non-Business [X] Business

Filing Fee (Check one box) [X] Full Filing Fee attached [ ] Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. [ ] Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors Check one box: [ ] Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). [X] Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: [ ] Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2 million.

Statistical/Administrative Information [X] Debtor estimates that funds will be available for distribution to unsecured creditors. [ ] Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

THIS SPACE IS FOR COURT USE ONLY

Table with 10 columns: Estimated Number of Creditors. Rows for ranges: 1-49, 50-99, 100-199, 200-999, 1000-5000, 5001-10000, 10001-25000, 25001-50000, 50001-100000, OVER 100000. [X] in 1-49 column.

Table with 9 columns: Estimated Assets. Rows for ranges: \$0 to \$50,000, \$50,001 to \$100,000, \$100,001 to \$500,000, \$500,001 to \$1 million, \$1,000,001 to \$10 million, \$10,000,001 to \$50 million, \$50,000,001 to \$100 million, More than \$100 million. [X] in \$50,001 to \$100,000 column.

Table with 9 columns: Estimated Debts. Rows for ranges: \$0 to \$50,000, \$50,001 to \$100,000, \$100,001 to \$500,000, \$500,001 to \$1 million, \$1,000,001 to \$10 million, \$10,000,001 to \$50 million, \$50,000,001 to \$100 million, More than \$100 million. [X] in \$100,001 to \$500,000 column.

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): <b>W.A.S., Inc.</b>	
<b>Prior Bankruptcy Case Filed Within Last 8 Years</b> (If more than one, attach additional sheet)			
Location Where Filed: <b>- None -</b>		Case Number:	Date Filed:
<b>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor</b> (If more than one, attach additional sheet)			
Name of Debtor: <b>- None -</b>		Case Number:	Date Filed:
District:		Relationship:	Judge:
<b>Exhibit A</b>  (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)  <input checked="" type="checkbox"/> Exhibit A is attached and made a part of this petition.		<b>Exhibit B</b>  (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by §342(b) of the Bankruptcy Code.  <b>X</b> _____ Signature of Attorney for Debtor(s) Date	
<b>Exhibit C</b>  Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?  <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.  <input checked="" type="checkbox"/> No		<b>Certification Concerning Debt Counseling by Individual/Joint Debtor(s)</b>  <input type="checkbox"/> I/we have received approved budget and credit counseling during the 180-day period preceding the filing of this petition.  <input type="checkbox"/> I/we request a waiver of the requirement to obtain budget and credit counseling prior to filing based on exigent circumstances. (Must attach certification describing.)	
<b>Information Regarding the Debtor (Check the Applicable Boxes)</b>			
<b>Venue</b> (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
<b>Statement by a Debtor Who Resides as a Tenant of Residential Property</b> <i>Check all applicable boxes.</i>			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
_____ (Name of landlord that obtained judgment)			
_____ (Address of landlord)			
<input checked="" type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			

**Voluntary Petition**

*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**W.A.S., Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by §342(b) of the Bankruptcy Code.  
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by §1515 of title 11 are attached.

Pursuant to §1511 of title 11, United States Code, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_

\_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Attorney**

**X** /s/ Jeffrey A. Schreiber  
Signature of Attorney for Debtor(s)

Jeffrey A. Schreiber 24454-27  
Printed Name of Attorney for Debtor(s)

The Schreiber Law Firm, LLC  
Firm Name

702 S. Adams Street  
Marion, IN 46953

\_\_\_\_\_  
Address

Email: jschreiber@schreiblaw.com  
(765) 673-6300 Fax: (765) 664-5888

\_\_\_\_\_  
Telephone Number

May 26, 2006

\_\_\_\_\_  
Date

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.  
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Danny Sanders  
Signature of Authorized Individual

Danny Sanders  
Printed Name of Authorized Individual

President  
Title of Authorized Individual

May 26, 2006

\_\_\_\_\_  
Date

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**Exhibit "A" to Voluntary Petition**

1. If any of debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is \_\_\_\_\_.
2. The following financial data is the latest available information and refers to debtor's condition on 05/02/06.

a. Total assets	\$ <u>92,821.20</u>	
b. Total debts (including debts listed in 2.c.,below)	\$ <u>378,512.12</u>	
c. Debt securities held by more than 500 holders.		Approximate number of holders
secured / /    unsecured / /    subordinated / /	\$ <u>0.00</u>	<u>0</u>
secured / /    unsecured / /    subordinated / /	\$ <u>0.00</u>	<u>0</u>
secured / /    unsecured / /    subordinated / /	\$ <u>0.00</u>	<u>0</u>
secured / /    unsecured / /    subordinated / /	\$ <u>0.00</u>	<u>0</u>
secured / /    unsecured / /    subordinated / /	\$ <u>0.00</u>	<u>0</u>
d. Number of shares of preferred stock	<u>0</u>	<u>0</u>
e. Number of shares of common stock	<u>100</u>	<u>2</u>

Comments, if any:

3. Brief description of debtor's business:  
**Automotive Repair**
4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:  
**Danny Sanders, President - 51% - holds 51 shares**  
**Sherri Monts, Secretary - 49% - holds 49 shares**

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Advance Auto P.O. Box 2710 Roanoke, VA 24001</b>	<b>Advance Auto P.O. Box 2710 Roanoke, VA 24001</b>	<b>Trade Debt</b>		<b>1,104.10</b>
<b>Advanta Bank Corp. P.O. Box 8088 Philadelphia, PA 19101</b>	<b>Advanta Bank Corp. P.O. Box 8088 Philadelphia, PA 19101</b>	<b>Credit Card Purchases</b>		<b>20,744.68</b>
<b>American Express P.O. Box 360002 Fort Lauderdale, FL 33336</b>	<b>American Express P.O. Box 360002 Fort Lauderdale, FL 33336</b>	<b>Credit Card Purchases</b>		<b>21,042.25</b>
<b>Auto Network, Inc. 301 N. Elm Street Fairmount, IN 46928</b>	<b>Auto Network, Inc. 301 N. Elm Street Fairmount, IN 46928</b>	<b>Trade Debt</b>		<b>3,882.00</b>
<b>Capital One, FSB P.O. Box 790217 Saint Louis, MO 63179</b>	<b>Capital One, FSB P.O. Box 790217 Saint Louis, MO 63179</b>	<b>Credit Card Purchases</b>		<b>1,255.79</b>
<b>Capital One, FSB P.O. Box 790217 Saint Louis, MO 63179</b>	<b>Capital One, FSB P.O. Box 790217 Saint Louis, MO 63179</b>	<b>Line of Credit/SBA Loan</b>		<b>48,259.46</b>
<b>Chase CardMember Service P.O. Box 94014 Palatine, IL 60094</b>	<b>Chase CardMember Service P.O. Box 94014 Palatine, IL 60094</b>	<b>Credit Card Purchases</b>		<b>12,658.43</b>
<b>Daniel J. Weagley 5651 25th Street Circle E Bradenton, FL 34203</b>	<b>Daniel J. Weagley 5651 25th Street Circle E Bradenton, FL 34203</b>	<b>Back Rent</b>		<b>3,600.00</b>
<b>First Wholesale Tire P.O. Box 614 Kokomo, IN 46903</b>	<b>First Wholesale Tire P.O. Box 614 Kokomo, IN 46903</b>	<b>Trade Debt</b>		<b>456.00</b>
<b>Foreman &amp; Sons 301 E. 3rd Street Marion, IN 46952</b>	<b>Foreman &amp; Sons 301 E. 3rd Street Marion, IN 46952</b>	<b>Trade Debt</b>		<b>633.00</b>
<b>Guy Auto Parts 3402 S. Adams Street Marion, IN 46953</b>	<b>Guy Auto Parts 3402 S. Adams Street Marion, IN 46953</b>	<b>Trade Debt</b>		<b>5,237.97</b>

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Marion Warehouse/Marion Napa 907 S. Washington Marion, IN 46953</b>	<b>Marion Warehouse/Marion Napa 907 S. Washington Marion, IN 46953</b>	<b>Trade Debt</b>		<b>33,807.40</b>
<b>MBNA Platinum Plus for Business P.O. Box 15469 Wilmington, DE 19886</b>	<b>MBNA Platinum Plus for Business P.O. Box 15469 Wilmington, DE 19886</b>	<b>Credit Card Purchases</b>		<b>5,235.88</b>
<b>MBNA Platinum Plus for Business P.O. Box 15469 Wilmington, DE 19886</b>	<b>MBNA Platinum Plus for Business P.O. Box 15469 Wilmington, DE 19886</b>	<b>Credit Card Purchases</b>		<b>2,154.10</b>
<b>Mitchell One 25029 Network Place Chicago, IL 60673-1250</b>	<b>Mitchell One 25029 Network Place Chicago, IL 60673-1250</b>	<b>Trade Debt</b>		<b>1,017.60</b>
<b>Napa Auto Parts/Hartford City Automotive 1620 N. Walnut Hartford City, IN 47348</b>	<b>Napa Auto Parts/Hartford City Automotive 1620 N. Walnut Hartford City, IN 47348</b>	<b>Trade Debt</b>		<b>15,740.91</b>
<b>Salin Bank 302 S. Washington Street Marion, IN 46953</b>	<b>Salin Bank 302 S. Washington Street Marion, IN 46953</b>	<b>Accounts Receivable- \$18,890.11, Office Equip.-\$5,000, Shop Equip.- \$59,250, &amp; Inventory-\$5,000</b>		<b>138,832.73</b>  <b>(88,140.11 secured)</b>
<b>Snap-On Tools 8301 S. Pugsley Road Daleville, IN 47334</b>	<b>Snap-On Tools 8301 S. Pugsley Road Daleville, IN 47334</b>	<b>Trade Debt</b>		<b>14,218.57</b>
<b>TBA &amp; Oil Warehouse 2425 E. 30th Indianapolis, IN 46218</b>	<b>TBA &amp; Oil Warehouse 2425 E. 30th Indianapolis, IN 46218</b>	<b>Trade Debt</b>		<b>1,344.91</b>
<b>Wells Fargo P.O. Box 6426 Carol Stream, IL 60197</b>	<b>Wells Fargo P.O. Box 6426 Carol Stream, IL 60197</b>	<b>Credit Card Purchases</b>		<b>47,019.22</b>

In re W.A.S., Inc.

Debtor(s)

Case No. \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 26, 2006

Signature /s/ Danny Sanders

**Danny Sanders**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities."

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	AMOUNTS SCHEDULED		
			ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>1</b>	<b>0.00</b>		
B - Personal Property	<b>Yes</b>	<b>3</b>	<b>91,719.37</b>		
C - Property Claimed as Exempt	<b>No</b>	<b>0</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>1</b>		<b>138,832.73</b>	
E - Creditors Holding Unsecured Priority Claims	<b>Yes</b>	<b>1</b>		<b>0.00</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>6</b>		<b>240,073.99</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>1</b>			
H - Codebtors	<b>Yes</b>	<b>2</b>			
I - Current Income of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
J - Current Expenditures of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
Total Number of Sheets of ALL Schedules		<b>15</b>			
Total Assets			<b>91,719.37</b>		
Total Liabilities				<b>378,906.72</b>	



In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE A. REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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None

Sub-Total > **0.00** (Total of this page)

Total > **0.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

### SCHEDULE B. PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, or both own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." In providing the information requested in this schedule, do not include the name or address of a minor child. Simply state "a minor child."

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		<b>Cash on Hand - In Debtor's Possession</b>	-	<b>777.69</b>
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Checking Account - Star Financial Bank</b>	-	<b>131.70</b>
		<b>Checking Account - Star Financial Bank</b>	-	<b>669.87</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.	<b>X</b>			
4. Household goods and furnishings, including audio, video, and computer equipment.	<b>X</b>			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	<b>X</b>			
6. Wearing apparel.	<b>X</b>			
7. Furs and jewelry.	<b>X</b>			
8. Firearms and sports, photographic, and other hobby equipment.	<b>X</b>			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	<b>X</b>			
10. Annuities. Itemize and name each issuer.	<b>X</b>			
			Sub-Total >	<b>1,579.26</b>
			(Total of this page)	

2 continuation sheets attached to the Schedule of Personal Property

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE B. PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c); Rule 1007(b)).	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.		<b>Accounts Receivable</b>	-	<b>18,890.11</b>
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			

Sub-Total > **18,890.11**  
(Total of this page)

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE B. PERSONAL PROPERTY**  
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		<b>1978 Chevrolet Pickup Truck with Snow Blade - In Debtor's Possession</b>	-	<b>2,000.00</b>
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.		<b>Office Equipment, Furnishings, and Supplies - In Debtor's Possession</b>	-	<b>5,000.00</b>
29. Machinery, fixtures, equipment, and supplies used in business.		<b>Equipment in Shop - In Debtor's Possession</b>	-	<b>59,250.00</b>
30. Inventory.		<b>Parts - In Debtor's Possession</b>	-	<b>5,000.00</b>
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			

Sub-Total >	<b>71,250.00</b>
(Total of this page)	
Total >	<b>91,719.37</b>

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

In re W.A.S., Inc.,  
Debtor

Case No. \_\_\_\_\_

### SCHEDULE D. CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. §112; Fed.R.Bankr.P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. <b>xx4859</b>	<b>X</b> -	<b>03/03</b>							
<b>Salin Bank</b> <b>302 S. Washington Street</b> <b>Marion, IN 46953</b>		<b>Accounts Receivable-\$18,890.11, Office Equip.-\$5,000, Shop Equip.-\$59,250, &amp; Inventory-\$5,000</b>							
		Value \$ <b>88,140.11</b>						<b>138,832.73</b>	<b>50,692.62</b>
Account No.									
		Value \$							
Account No.									
		Value \$							
Account No.									
		Value \$							

0 continuation sheets attached

Subtotal  
(Total of this page) **138,832.73**

Total  
(Report on Summary of Schedules) **138,832.73**

In re W.A.S., Inc.

Case No. \_\_\_\_\_

Debtor

### SCHEDULE E. CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R.Bankr.P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotal" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. If applicable, also report this total on the Means Test form.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

**Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

**Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

**Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,000\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507 (a)(4).

**Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

**Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$4,925\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

**Deposits by individuals**

Claims of individuals up to \$2,225\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

**Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C § 507(a)(8).

**Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

**Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\*Amounts are subject to adjustment on April 1, 2007, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

### SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. §112; Fed.R.Bankr.P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community maybe liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. <b>xxxxxxxxxx9868</b>  <b>Advance Auto</b> <b>P.O. Box 2710</b> <b>Roanoke, VA 24001</b>		<b>04/06</b> <b>Trade Debt</b>				<b>1,104.10</b>
Account No.  <b>Representing:</b> <b>Advance Auto</b>		<b>ATG Credit</b> <b>P.O. Box 14895</b> <b>Chicago, IL 60614</b>				
Account No. <b>xxxx-xxxx-xxxx-3981</b>  <b>Advanta Bank Corp.</b> <b>P.O. Box 8088</b> <b>Philadelphia, PA 19101</b>	X	<b>06/05</b> <b>Credit Card Purchases</b>				<b>20,744.68</b>
Account No.  <b>Representing:</b> <b>Advanta Bank Corp.</b>		<b>Advanta Bank Corp.</b> <b>P.O. Box 30715</b> <b>Salt Lake City, UT 84130</b>				
Subtotal (Total of this page)						<b>21,848.78</b>

5 continuation sheets attached

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. <b>xxxx-xxxxxx-x1007</b>  <b>American Express</b> <b>P.O. Box 360002</b> <b>Fort Lauderdale, FL 33336</b>	<b>X</b> -		<b>02/05</b> <b>Credit Card Purchases</b>				<b>21,042.25</b>	
Account No.  <b>Representing:</b> <b>American Express</b>			<b>Nationwide Collections</b> <b>P.O. Box 740640</b> <b>Atlanta, GA 30374</b>					
Account No. <b>xxx7971</b>  <b>Auto Network, Inc.</b> <b>301 N. Elm Street</b> <b>Fairmount, IN 46928</b>	-		<b>09/05</b> <b>Trade Debt</b>				<b>3,882.00</b>	
Account No. <b>xxxx-xxxx-xxxx-8576</b>  <b>Capital One, FSB</b> <b>P.O. Box 790217</b> <b>Saint Louis, MO 63179</b>	<b>X</b> -		<b>09/05</b> <b>Credit Card Purchases</b>				<b>1,255.79</b>	
Account No. <b>xxxxxxxxxxxx4754</b>  <b>Capital One, FSB</b> <b>P.O. Box 790217</b> <b>Saint Louis, MO 63179</b>	<b>X</b> -		<b>06/05</b> <b>Line of Credit/SBA Loan</b>				<b>48,259.46</b>	
Sheet no. <u>1</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	<b>74,439.50</b>



In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. <b>Representing: Capital One, FSB</b>		<b>Capital One P.O. Box 30285 Salt Lake City, UT 84130-0285</b>				
Account No. <b>xxxx-xxxx-xxxx-9169</b> <b>Chase CardMember Service P.O. Box 94014 Palatine, IL 60094</b>	<b>X</b> -	<b>2003 Credit Card Purchases</b>				<b>12,658.43</b>
Account No. <b>Daniel J. Weagley 5651 25th Street Circle E Bradenton, FL 34203</b>	-	<b>Back Rent</b>				<b>3,600.00</b>
Account No. <b>Diversified Accounting 3800 N. Wheeling Avenue Muncie, IN 47304</b>	-	<b>2005 Accounting</b>				<b>225.00</b>
Account No. <b>xxx7971</b> <b>First Wholesale Tire P.O. Box 614 Kokomo, IN 46903</b>	-	<b>2005 Trade Debt</b>				<b>456.00</b>
Sheet no. <u>2</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims					Subtotal (Total of this page)	<b>16,939.43</b>

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community			A M O U N T O F C L A I M				
		H W J C	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T		U N L I Q U I D A T E D	D I S P U T E D		
Account No. <b>Representing: First Wholesale Tire</b>			<b>Davis &amp; Pate Law Firm, P.C. P.O. Box 688 Kokomo, IN 46903-0688</b>						
Account No. <b>Foreman &amp; Sons 301 E. 3rd Street Marion, IN 46952</b>		-	<b>2002 Trade Debt</b>					<b>633.00</b>	
Account No. <b>Guy Auto Parts 3402 S. Adams Street Marion, IN 46953</b>		-	<b>2006 Trade Debt</b>					<b>5,237.97</b>	
Account No. <b>xx6375</b> <b>Kar Products Dept. Ch14079 Palatine, IL 60055</b>		-	<b>01/06 Trade Debt</b>					<b>301.72</b>	
Account No. <b>6680</b> <b>Marion Warehouse/Marion Napa 907 S. Washington Marion, IN 46953</b>		-	<b>2006 Trade Debt</b>					<b>33,807.40</b>	
Sheet no. <u>3</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims								<b>Subtotal (Total of this page)</b>	<b>39,980.09</b>

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. <b>xxxx-xxxx-xxxx-6751</b>  <b>MBNA</b> <b>Platinum Plus for Business</b> <b>P.O. Box 15469</b> <b>Wilmington, DE 19886</b>	<b>X</b> -		<b>07/05</b> <b>Credit Card Purchases</b>				<b>2,154.10</b>
Account No. <b>xxxx-xxxx-xxxx-6744</b>  <b>MBNA</b> <b>Platinum Plus for Business</b> <b>P.O. Box 15469</b> <b>Wilmington, DE 19886</b>	<b>X</b> -		<b>07/05</b> <b>Credit Card Purchases</b>				<b>5,235.88</b>
Account No. <b>Invoice No. x7385</b>  <b>Menus Unlimited, Inc.</b> <b>502 S. Berkley Road</b> <b>Kokomo, IN 46901</b>	-		<b>08/05</b> <b>Trade Debt</b>				<b>135.00</b>
Account No. <b>xx5506</b>  <b>Mitchell One</b> <b>25029 Network Place</b> <b>Chicago, IL 60673-1250</b>	<b>X</b> -		<b>2005</b> <b>Trade Debt</b>				<b>1,017.60</b>
Account No.  <b>Representing:</b> <b>Mitchell One</b>			<b>Vengroff Williams &amp; Assoc.</b> <b>P.O. Box 4155</b> <b>Sarasota, FL 34230</b>				
Sheet no. <b>4</b> of <b>5</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	<b>8,542.58</b>

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE F. CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. <b>8162</b>  <b>Napa Auto Parts/Hartford City Automotive 1620 N. Walnut Hartford City, IN 47348</b>		-	<b>2006 Trade Debt</b>				<b>15,740.91</b>	
Account No.  <b>Snap-On Tools 8301 S. Pugsley Road Daleville, IN 47334</b>		-	<b>2006 Trade Debt</b>				<b>14,218.57</b>	
Account No. <b>2939</b>  <b>TBA &amp; Oil Warehouse 2425 E. 30th Indianapolis, IN 46218</b>		-	<b>2006 Trade Debt</b>				<b>1,344.91</b>	
Account No. <b>xxxx-xxxx-xxxx-4905</b>  <b>Wells Fargo P.O. Box 6426 Carol Stream, IL 60197</b>	X	-	<b>04/05 Credit Card Purchases</b>				<b>47,019.22</b>	
Account No.								
Sheet no. <u>5</u> of <u>5</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	<b>78,323.61</b>
							Total (Report on Summary of Schedules)	<b>240,073.99</b>

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

### SCHEDULE G. EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed.R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Dan Weagley</b> 5651 25th Street Circle E. Bradenton, FL 34203	1123 E. 38th Street, Marion, IN - \$850 per month (open ended)
<b>Irwin Business Finance</b> 330 120th Avenue N.E. Suite 110 Bellevue, WA 98005	Exhaust Pipe Bender - Surrender
<b>Snap-On Credit</b> P.O. Box 98850 Chicago, IL 60693	Charging System Tester - Retain Evap. Smoke Machine - Retain
<b>Snap-On Credit</b> P.O. Box 98850 Chicago, IL 60693	Transmission Flush Machine - Surrendered 04/06
<b>Snap-On Credit</b> P.O. Box 98850 Chicago, IL 60693	AC Machine - Surrendered 04/06 Engine Scope - Surrendered 04/06

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

### SCHEDULE H. CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>Salin Bank</b> 302 S. Washington Street Marion, IN 46953
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>American Express</b> P.O. Box 360002 Fort Lauderdale, FL 33336
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>Wells Fargo</b> P.O. Box 6426 Carol Stream, IL 60197
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>Capital One, FSB</b> P.O. Box 790217 Saint Louis, MO 63179
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>Capital One, FSB</b> P.O. Box 790217 Saint Louis, MO 63179
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>Mitchell One</b> 25029 Network Place Chicago, IL 60673-1250
<b>Doug Monts</b> 1825 S. 512 E. Marion, IN 46953	<b>Salin Bank</b> 302 S. Washington Street Marion, IN 46953
<b>Sherri Monts</b> 1825 S. 512 E. Marion, IN 46953	<b>Salin Bank</b> 302 S. Washington Street Marion, IN 46953
<b>Sherri Monts</b> 1825 S. 512 E. Marion, IN 46953	<b>Advanta Bank Corp.</b> P.O. Box 8088 Philadelphia, PA 19101
<b>Sherri Monts</b> 1825 S. 512 E. Marion, IN 46953	<b>MBNA</b> Platinum Plus for Business P.O. Box 15469 Wilmington, DE 19886
<b>Sherri Monts</b> 1825 S. 512 E. Marion, IN 46953	<b>MBNA</b> Platinum Plus for Business P.O. Box 15469 Wilmington, DE 19886

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE H. CODEBTORS**  
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Sherri Monts</b> <b>1825 S. 512 E.</b> <b>Marion, IN 46953</b>	<b>Chase</b> <b>CardMember Service</b> <b>P.O. Box 94014</b> <b>Palatine, IL 60094</b>
<b>Sherri Monts</b> <b>1825 S. 512 E.</b> <b>Marion, IN 46953</b>	<b>Capital One, FSB</b> <b>P.O. Box 790217</b> <b>Saint Louis, MO 63179</b>
<b>Susan Sanders</b> <b>2180 S. 600 E.</b> <b>Marion, IN 46953</b>	<b>Salin Bank</b> <b>302 S. Washington Street</b> <b>Marion, IN 46953</b>

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 16 sheets [*total shown on summary page plus 1*], and that they are true and correct to the best of my knowledge, information, and belief.

Date May 26, 2006

Signature /s/ Danny Sanders  
**Danny Sanders**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.



**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. Do not include the name or address of a minor child in this statement. Indicate payments, transfers and the like to minor children by stating "a minor child." See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None  State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
<b>\$145,707.29</b>	<b>Operation of Business - 2006</b>
<b>\$379,948.31</b>	<b>Operation of Business - 2005</b>
<b>\$390,836.37</b>	<b>Operation of Business - 2004</b>

**2. Income other than from employment or operation of business**

None  State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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### 3. Payments to creditors

None  **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None  b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case if the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,000. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING		
<b>Marion Warehouse/Marion Napa</b> <b>907 S. Washington</b> <b>Marion, IN 46953</b>	<b>02/24/06 - \$1,348.69</b>	<b>\$14,763.80</b>	<b>\$33,807.40</b>		
	<b>03/06/06 - \$2,056.84</b>				
	<b>03/14/06 - \$1,378.03</b>				
	<b>03/20/06 - \$1,814.91</b>				
	<b>03/28/06 - \$1,728.03</b>				
	<b>04/17/06 - \$2,635.88</b>				
	<b>04/26/06 - \$1,727.56</b>				
	<b>05/10/06 - \$2,073.86</b>				
	<b>02/24/06 - \$435.48</b>			<b>\$6,026.22</b>	<b>\$0.00</b>
	<b>03/03/06 - \$439.55</b>				
<b>03/10/06 - \$376.65</b>					
<b>03/17/06 - \$466.70</b>					
<b>03/24/06 - \$516.38</b>					
<b>03/31/06 - \$548.92</b>					
<b>04/07/06 - \$483.85</b>					
<b>04/14/06 - \$427.55</b>					
<b>04/21/06 - \$594.58</b>					
<b>04/28/06 - \$340.57</b>					
<b>05/05/06 - \$581.68</b>					
<b>05/12/06 - \$291.85</b>					
<b>05/19/06 - \$389.88</b>					
<b>05/26/06 - \$132.58</b>	<b>\$10,486.59</b>	<b>\$0.00</b>			
<b>02/24/06 - \$550.00</b>					
<b>03/03/06 - \$650.54</b>					
<b>03/10/06 - \$550.00</b>					
<b>03/17/06 - \$718.08</b>					
<b>03/24/06 - \$681.20</b>					
<b>03/31/06 - \$848.62</b>					
<b>04/07/06 - \$983.26</b>					
<b>04/14/06 - \$906.40</b>					
<b>04/21/06 - \$938.80</b>					
<b>04/28/06 - \$831.68</b>					
<b>05/05/06 - \$972.13</b>					
<b>05/12/06 - \$713.76</b>					
<b>05/19/06 - \$865.82</b>					
<b>05/26/06 - \$276.30</b>					

None  c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953 President	5/6/05-350 5/13/05-350	<b>\$14,150.00</b>	<b>\$0.00</b>
	5/20/05-350 5/27/05-350		
	6/3/05-350 6/10/05-350		
	6/17/05-350 6/24/05-350		
	7/1/05-350 7/8/05-350		
	7/15/05-350 7/22/05-350		
	7/29/05-350 8/5/05-350		
	8/12/05-350 8/19/05-350		
	8/26/05-350 9/2/05-350		
	9/9/05-350 9/16/05-350		
	9/23/05-350 9/30/05-350		
	10/7/05-350 10/14/05-350		
	10/21/05-350 10/28/05-350		
	11/4/05-350 11/11/05-350		
	11/18/05-350 11/25/05-350		
	12/2/05-350 12/9/05-350		
	12/16/05-350 12/23/05-350		
	12/30/05-350 3/3/06-500		
	4/3/06-350 4/7/06-350 5/5/06-350 5/19/06-350		
	<b>Sherri Monts</b> 1825 S. 512 E. Marion, IN 46953 Secretary		
5/20/05-350 5/27/05-350			
6/3/05-350 6/10/05-350			
6/17/05-350 6/24/05-350			
7/1/05-350 7/8/05-350			
7/15/05-350 7/22/05-350			
7/29/05-350 8/5/05-350			
8/12/05-350 8/19/05-350			
8/26/05-350 9/2/05-350			
9/9/05-350 9/16/05-350			
9/23/05-350 9/30/05-350			
10/7/05-350 10/14/05-350			
10/21/05-350 10/28/05-350			
11/4/05-350 11/11/05-350			
11/18/05-350 11/25/05-350			
12/2/05-350 12/9/05-350			
12/16/05-350 12/23/05-350			
12/30/05-350 3/3/06-500			
4/3/06-350 4/7/06-350 5/5/06-350, 5/19/06-350			
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953 President		09/27/05 - \$200.00	<b>\$2,150.00</b>
	01/18/06 - \$550.00		
	02/17/06 - \$700.00		
	03/28/06 - \$700.00		

**4. Suits and administrative proceedings, executions, garnishments and attachments**

None  a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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- None  b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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### 5. Repossessions, foreclosures and returns

- None  List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
<b>Snap On Credit P.O. Box 98850 Chicago, IL 60693</b>	<b>04/06</b>	<b>Voluntary Surrender of Transmission Flush Machine AC Machine Engine Scope  (Unknown Value)</b>

### 6. Assignments and receiverships

- None  a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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- None  b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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### 7. Gifts

- None  List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
<b>Indiana Firefighter P.O. Box 495 Beech Grove, IN 46107</b>		<b>05/18/05 and 06/09/05</b>	<b>\$100 total</b>
<b>Center Township Fire Dept. 1605 E. 38th Street Marion, IN 46953</b>		<b>05/17/05</b>	<b>\$100.00</b>
<b>TDAH 3720 Coconut Creek Parkway Coconut Creek, FL 33066</b>	<b>None</b>	<b>06/09/05 and 10/26/05</b>	<b>Ink Pens valuing \$424.80 total</b>

**8. Losses**

None  List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>The Schreiber Law Firm, LLC 702 S. Adams Street Marion, IN 46953</b>	<b>02/14/06 -Susan Sanders</b>	<b>See Statement Pursuant to Rule 2016(b).</b>
<b>Commercial Credit Counseling 95 Route 17 South Paramus, NJ 07652</b>	<b>12/19/05 - 02/06/06</b>	<b>\$5,950.00</b>

**10. Other transfers**

None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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None  b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

None  List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
<b>Star Financial Bank 2948 S. Western Avenue Marion, IN 46953</b>	<b>Checking - 0890 - \$10</b>	<b>\$10 - 4/20/06</b>

**12. Safe deposit boxes**

None  List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

None  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

None  List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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**15. Prior address of debtor**

None  If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18 . Nature, location and name of business**

None  a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOC. SEC. NO./ COMPLETE EIN OR OTHER TAXPAYER I.D. NO.	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None  b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

**19. Books, records and financial statements**

- None  a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS  
**Diversified Accounting**  
**3800 N. Wheeling Avenue**  
**Muncie, IN 47304**

DATES SERVICES RENDERED  
**Approximately 1985 - Present**

- None  b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME  
**Diversified Accounting**

ADDRESS  
**3800 N. Wheeling Avenue**  
**Muncie, IN 47304**

DATES SERVICES RENDERED  
**2005 - Prepared Financial Statement**

- None  c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME  
**Diversified Accounting**

ADDRESS  
**3800 N. Wheeling Avenue**  
**Muncie, IN 47304**

- None  d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS  
**Salin Bank**  
**302 S. Washington Street**  
**Marion, IN 46953**

DATE ISSUED  
**2005**

**20. Inventories**

- None  a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
<b>01/05</b>	<b>Danny Sanders and Sherri Monts</b>	<b>\$15,000/Cost Basis</b>
<b>01/04</b>	<b>Danny Sanders and Sherri Monts</b>	<b>\$13,000/Cost Basis</b>

- None  b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
<b>01/05</b>	<b>W.A.S., Inc. dba Weagley's Auto Service</b> <b>1123 E. 38th Street</b> <b>Marion, IN 46953</b>
<b>01/04</b>	<b>W.A.S., Inc. dba Weagley's Auto Service</b> <b>1123 E. 38th Street</b> <b>Marion, IN 46953</b>



**21 . Current Partners, Officers, Directors and Shareholders**

None  a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None  b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953	<b>President</b>	<b>51 percent</b>
<b>Sherri Monts</b> 1825 S. 512 E. Marion, IN 46953	<b>Secretary</b>	<b>49 percent</b>

**22 . Former partners, officers, directors and shareholders**

None  a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None  b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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**23 . Withdrawals from a partnership or distributions by a corporation**

None  If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953 President	5/6/06-350, 5/13/05-350, 5/20/05-350, 5/27/05-350, 6/3/05-350, 06/10/05-350, 6/17/05-350, 6/24/05-350, 7/1/05-350, 7/8/05-350, 7/15/05-350, 7/22/05-350, 7/29/05-350, 8/5/05-350, 8/12/05-350, 8/19/05-350, 8/26/05-350, 9/2/05-350, 9/9/05-350, 9/16/05-350, 9/23/05-350, 9/30/05-350, 10/7/05-350, 10/14/05-350, 10/21/05-350, 10/28/05-350, 11/4/05-350, 11/11/05-350, 11/18/05-350, 11/25/05-350, 12/2/05-350, 12/9/05-350, 12/16/05-350, 12/23/05-350, 12/30/05-350, 3/3/06-500, 4/3/06-350, 4/7/06-350	<b>\$13,450.00 - Payroll</b>
<b>Danny Sanders</b> 2180 S. 600 E. Marion, IN 46953 President	09/27/05 - \$200.00 01/18/06 - \$550.00 02/17/06 - \$700.00 03/28/06 - \$700.00	<b>\$2,150.00 - Draw</b>

NAME & ADDRESS  
 OF RECIPIENT,  
 RELATIONSHIP TO DEBTOR  
**Sherri Monts**  
**1825 S. 512 E.**  
**Marion, IN 46953**  
**Secretary**

DATE AND PURPOSE  
 OF WITHDRAWAL  
**5/6/05-350, 5/13/05-350, 5/20/05-350,**  
**5/27/05-350, 6/3/05-350, 6/10/05-350,**  
**6/17/05-350, 6/24/05-350, 7/1/05-350,**  
**7/8/05-350, 7/15/05-350, 7/22/05-350,**  
**7/29/05-350, 8/5/05-350, 8/12/05-350,**  
**8/19/05-350, 8/26/05-350, 9/2/05-350,**  
**9/9/05-350, 9/16/05-350, 9/23/05-350,**  
**9/30/05-350, 10/7/05-350, 10/14/05-350,**  
**10/21/05-350, 10/28/05-350, 11/4/05-350,**  
**11/11/05-350, 11/18/05-350, 11/25/05-350,**  
**12/2/05-350, 12/9/05-350, 12/16/05-350,**  
**12/23/05-350, 12/30/05-350, 3/3/06-500,**  
**4/3/06-350, 4/7/06-350**

AMOUNT OF MONEY  
 OR DESCRIPTION AND  
 VALUE OF PROPERTY  
**\$13,450.00 - Payroll**

**24. Tax Consolidation Group.**

None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

**25. Pension Funds.**

None  If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date May 26, 2006

Signature /s/ Danny Sanders  
**Danny Sanders**  
**President**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)**

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	\$	regular and usual hourly rates
Prior to the filing of this statement I have received.....	\$	<u>7,461.00</u>
Balance Due.....	\$	as approved by Court

2. \$ 1,039.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:  
 Debtor       Other (specify): **Susan Sanders**

4. The source of compensation to be paid to me is:  
 Debtor       Other (specify):

5.  I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.  
 I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:  
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;  
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;  
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;  
d. [Other provisions as needed]  
Review, advise, and execution of reaffirmation agreements as needed.

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service: N/A

**CERTIFICATION**

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: \_\_\_\_\_

\_\_\_\_\_  
**Jeffrey A. Schreiber 24454-27**  
**The Schreiber Law Firm, LLC**  
**702 S. Adams Street**  
**Marion, IN 46953**  
**(765) 673-6300 Fax: (765) 664-5888**  
**jschreiber@schreiblaw.com**

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor

Case No. \_\_\_\_\_

Chapter 11

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
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**None**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 26, 2006

Signature /s/ Danny Sanders  
**Danny Sanders**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter 11

**VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: May 26, 2006

/s/ Danny Sanders  
**Danny Sanders/President**  
Signer/Title

ADVANCE AUTO  
P.O. BOX 2710  
ROANOKE, VA 24001

ADVANTA BANK CORP.  
P.O. BOX 8088  
PHILADELPHIA, PA 19101

ADVANTA BANK CORP.  
P.O. BOX 30715  
SALT LAKE CITY, UT 84130

AMERICAN EXPRESS  
P.O. BOX 360002  
FORT LAUDERDALE, FL 33336

ATG CREDIT  
P.O. BOX 14895  
CHICAGO, IL 60614

AUTO NETWORK, INC.  
301 N. ELM STREET  
FAIRMOUNT, IN 46928

CAPITAL ONE  
P.O. BOX 30285  
SALT LAKE CITY, UT 84130-0285

CAPITAL ONE, FSB  
P.O. BOX 790217  
SAINT LOUIS, MO 63179

CHASE  
CARDMEMBER SERVICE  
P.O. BOX 94014  
PALATINE, IL 60094

DAN WEAGLEY  
5651 25TH STREET CIRCLE E.  
BRADENTON, FL 34203

DANIEL J. WEAGLEY  
5651 25TH STREET CIRCLE E  
BRADENTON, FL 34203

DANNY SANDERS  
2180 S. 600 E.  
MARION, IN 46953

DAVIS & PATE LAW FIRM, P.C.  
P.O. BOX 688  
KOKOMO, IN 46903-0688

DIVERSIFIED ACCOUNTING  
3800 N. WHEELING AVENUE  
MUNCIE, IN 47304

DOUG MONTS  
1825 S. 512 E.  
MARION, IN 46953

FIRST WHOLESALE TIRE  
P.O. BOX 614  
KOKOMO, IN 46903

FOREMAN & SONS  
301 E. 3RD STREET  
MARION, IN 46952

GUY AUTO PARTS  
3402 S. ADAMS STREET  
MARION, IN 46953



IRWIN BUSINESS FINANCE  
330 120TH AVENUE N.E.  
SUITE 110  
BELLEVUE, WA 98005

KAR PRODUCTS  
DEPT. CH14079  
PALATINE, IL 60055

MARION WAREHOUSE/MARION NAPA  
907 S. WASHINGTON  
MARION, IN 46953

MBNA  
PLATINUM PLUS FOR BUSINESS  
P.O. BOX 15469  
WILMINGTON, DE 19886

MENUS UNLIMITED, INC.  
502 S. BERKLEY ROAD  
KOKOMO, IN 46901

MITCHELL ONE  
25029 NETWORK PLACE  
CHICAGO, IL 60673-1250

NAPA AUTO PARTS/HARTFORD CITY AUTOMOTIVE  
1620 N. WALNUT  
HARTFORD CITY, IN 47348

NATIONWIDE COLLECTIONS  
P.O. BOX 740640  
ATLANTA, GA 30374

SALIN BANK  
302 S. WASHINGTON STREET  
MARION, IN 46953

SHERRI MONTS  
1825 S. 512 E.  
MARION, IN 46953

SNAP-ON CREDIT  
P.O. BOX 98850  
CHICAGO, IL 60693

SNAP-ON TOOLS  
8301 S. PUGSLEY ROAD  
DALEVILLE, IN 47334

SUSAN SANDERS  
2180 S. 600 E.  
MARION, IN 46953

TBA & OIL WAREHOUSE  
2425 E. 30TH  
INDIANAPOLIS, IN 46218

VENGROFF WILLIAMS & ASSOC.  
P.O. BOX 4155  
SARASOTA, FL 34230

WELLS FARGO  
P.O. BOX 6426  
CAROL STREAM, IL 60197

**United States Bankruptcy Court  
Northern District of Indiana**

In re W.A.S., Inc.

Debtor(s)

Case No.

Chapter

11

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for W.A.S., Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

May 26, 2006

Date

/s/ Jeffrey A. Schreiber

**Jeffrey A. Schreiber 24454-27**

Signature of Attorney or Litigant

Counsel for W.A.S., Inc.

**The Schreiber Law Firm, LLC**

**702 S. Adams Street**

**Marion, IN 46953**

**(765) 673-6300 Fax:(765) 664-5888**

**jschreiber@schreiblaw.com**