

**United States Bankruptcy Court
Southern District of Indiana**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Grider Excavating, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 35-1899722	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 18910 N. Walnut Street Muncie, IN	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 47303	ZIP Code
County of Residence or of the Principal Place of Business: Delaware	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p align="center">Type of Debtor (Form of Organization) (Check one box)</p> <p><input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i></p> <p><input checked="" type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)</p>	<p align="center">Nature of Business (Check one box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input checked="" type="checkbox"/> Other</p> <hr/> <p align="center">Tax-Exempt Entity (Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).</p>	<p align="center">Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding</p> <p><input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding</p> <hr/> <p align="center">Nature of Debts (Check one box)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>
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<p align="center">Filing Fee (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>	<p align="center">Chapter 11 Debtors</p> <p>Check one box:</p> <p><input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p>Check if:</p> <p><input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.</p> <hr/> <p>Check all applicable boxes:</p> <p><input type="checkbox"/> A plan is being filed with this petition.</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.

Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors									
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets									
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities									
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$50 million	\$10,000,001 to \$100 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Grider Excavating, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Grider Excavating, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Jeffrey M. Hester
Signature of Attorney for Debtor(s)

Jeffrey M. Hester 22048-49
Printed Name of Attorney for Debtor(s)

Tucker | Hester, LLC
Firm Name

429 N. Pennsylvania Street, Suite 100
Indianapolis, IN 46204-1816

Address

(317) 833-3030 Fax: (317) 833-3031
Telephone Number

August 6, 2008
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Richard L. Grider
Signature of Authorized Individual

Richard L. Grider
Printed Name of Authorized Individual

Vice President
Title of Authorized Individual

August 6, 2008
Date

Laura Grider

**MINUTES OF ACTION
TAKEN BY BOARD MEMBERS
OF GRIDER EXCAVATING, INC.**

The undersigned, being all the Board Members of Grider Excavating, Inc. ("Grider") do hereby waive all by-law requirements, including notice of the time, place and purpose of a meeting of the Board Members and do hereby without a meeting, consent to the following described resolutions and all action contemplated thereby.

Resolutions:

RESOLVED that Grider shall file a Chapter 11 bankruptcy petition as soon as reasonably possible.

FURTHER RESOLVED that the employment of the law firm of Tucker | Hester, LLC (the "Firm") are hereby engaged for representation of Grider in its Chapter 11 bankruptcy proceeding;

FURTHER RESOLVED that Rick L. Grider is hereby directed to execute the engagement letter for engagement of the Firm.

FURTHER RESOLVED that Rick L. Grider is hereby designated and authorized to act on behalf of Grider, to make all decisions, in his sole discretion, regarding action of Grider in the Chapter 11 proceeding, and to communicate with the Firm regarding all issues and matters in relation to Grider's Chapter 11 bankruptcy proceeding.

FURTHER RESOLVED that Grider acknowledges and waives any existing conflicts between Grider and Rick L. Grider.

DATE: August 5, 2008

By: Laura June Grider
Laura June Grider, One of Two Directors

DATE: August 5, 2008

By: Rick L. Grider
Rick L. Grider, One of Two Directors

COPY
OMB No. 1545-0139

Form 1120S

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed Form 2553 to elect to be an S corporation.

See separate instructions.

2006

Department of the Treasury
Internal Revenue Service

For calendar year 2006 or tax year beginning 2006, ending 20

A Effective date of S election: 01/01/1995

B Business activity code number (see instructions): 234900

Name Number, street, room/suite no. City/town, state, & ZIP code: GRIDER EXCAVATING INC, 18910 NORTH WALNUT STREET, MUNCIE IN 47303

C Employer identification no.: 35-1899722

D Date incorporated: 01/01/1994

E Total assets (see instructions): \$ 399,004.

F Check if: (1) Initial return (2) Final return (3) Name change (4) Address change (5) Amended return

G Enter the number of shareholders in the corporation at end of the tax year: 2

H Check if Schedule M-3 is required (attach Schedule M-3): 2

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1 a	Gross receipts or sales	950,908.	b	Less returns and allowances		c Bal	1c	950,908.
	2	Cost of goods sold (Schedule A, line 8)						2	487,409.
	3	Gross profit. Subtract line 2 from line 1c						3	463,499.
	4	Net gain (loss) from Form 4797, Part II, line 17 (attach Form 4797)						4	
	5	Other income (loss) (see instructions-attach statement)						5	
	6	Total income (loss). Add lines 3 through 5						6	463,499.
Deductions (see instructions for limitations)	7	Compensation of officers						7	2,600.
	8	Salaries and wages (less employment credits)						8	112,251.
	9	Repairs and maintenance						9	26,871.
	10	Bad debts						10	
	11	Rents						11	798.
	12	Taxes and licenses						12	
	13	Interest						13	25,290.
	14	Depreciation not claimed on Schedule A or elsewhere on return (attach Form 4562)						14	101,035.
	15	Depletion (Do not deduct oil and gas depletion.)						15	
	16	Advertising						16	46.
	17	Pension, profit-sharing, etc., plans						17	
	18	Employee benefit programs						18	3,552.
	19	Other deductions (attach statement)						19	79,024.
	20	Total deductions. Add lines 7 through 19						20	351,467.
	21	Ordinary business income (loss). Subtract line 20 from line 6						21	112,032.
Tax and Payments	22a	Excess net passive income or LIFO recapture tax (see instructions)		22a					
		b Tax from Schedule D (Form 1120S)		22b					
		c Add lines 22a and 22b (see instructions for additional taxes)							
	23a	2006 estimated tax payments and 2005 overpayment credited to 2006						23c	
		b Tax deposited with Form 7004		23a					
		c Credit for federal tax paid on fuels (attach Form 4136)		23b					
		d Credit for federal telephone excise tax paid (attach Form 8913)		23c					
		e Add lines 23a through 23d		23d					
	24	Estimated tax penalty (see instructions). Check if Form 2220 is attached						23e	
	25	Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed						24	
	26	Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid						25	
	27	Enter amount of line 26 Credited to 2007 estimated tax						26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: [Signature] Date: [Blank] Title: PRESIDENT

Preparer's signature: [Signature] Date: 03/22/2007

Firm's name (or yours if self-employed), address, and ZIP code: DENNIS M DAMICO CPA, 3645 N BRIARWOOD LANE SUITE B, Muncie IN 47304-

Check if self-employed: Preparer's SSN or PTIN: 317-47-5873

EIN: 35-1609426 Phone no.: 765-288-0713

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

For Privacy Act and Paperwork Reduction Act Notice, see separate instructions.

Schedule A Cost of Goods Sold (see instructions)

1	Inventory at beginning of year	1	
2	Purchases	2	354,710.
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	132,699.
6	Total. Add lines 1 through 5	6	487,409.
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on page 1, line 2	8	487,409.

- 9 a Check all methods used for valuing closing inventory: (i) Cost as described in Regulations section 1.471-3
 (ii) Lower of cost or market as described in Regulations section 1.471-4
 (iii) Other (Specify method used and attach explanation) ▶
- b Check if there was a writedown of subnormal goods as described in Regulations section 1.471-2(c) ▶
- c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶
- d If the LIFO inventory method was used for this tax year, enter percentage (or amounts) of closing inventory computed under LIFO 9d
- e If property is produced or acquired for resale, do the rules of section 263A apply to the corporation? Yes No
- f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? Yes No
 If "Yes," attach explanation.

Schedule B Other Information (see instructions)

- 1 Check accounting method: a Cash b Accrual c Other (specify) ▶
- 2 See the instructions and enter the:
- a Business activity ▶ **CONSTRUCTION** b Product or service ▶ **EXCAVATING**
- 3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) if 100% owned, was a QSub election made?
- 4 Was the corporation a member of a controlled group subject to the provisions of section 1561?
- 5 Has this corporation filed, or is it required to file, a return under section 6111 to provide information on any reportable transaction?
- 6 Check this box if the corporation issued publicly offered debt instruments with original issue discount
 If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.
- 7 If the corporation: (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to its basis (or the basis of any other property) in the hands of a C corporation and (b) has net unrealized built-in gain (defined in section 1374(d)(1)) in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years ▶ \$
- 8 Enter the accumulated earnings and profits of the corporation at the end of the tax year \$
- 9 Are the corporation's total receipts (see instructions) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L and M-1
- Note: If the corporation, at any time during the tax year, had assets or operated a business in a foreign country or U.S. possession, it may be required to attach Schedule N (Form 1120), Foreign Operations of U.S. Corporations, to this return. See Schedule N for details.

Schedule K Shareholders' Pro Rata Share Items

		Total amount	
1	Ordinary business income (loss) (page 1, line 21)	1	112,032.
2	Net rental real estate income (loss) (attach Form 8825)	2	
3 a	Other gross rental income (loss)	3a	
b	Expenses from other rental activities (attach statement)	3b	
c	Other net rental income (loss). Subtract line 3b from line 3a	3c	
4	Interest income	4	
5	Dividends: a Ordinary dividends	5a	
b	Qualified dividends	5b	
6	Royalties	6	
7	Net short-term capital gain (loss) (attach Schedule D (Form 1120S))	7	
8 a	Net long-term capital gain (loss) (attach Schedule D (Form 1120S))	8a	
b	Collectibles (28%) gain (loss)	8b	
c	Unrecaptured section 1250 gain (attach statement)	8c	
9	Net section 1231 gain (loss) (attach Form 4797)	9	
10	Other income (loss) (see instructions).....Type ▶	10	

		Shareholders' Pro Rata Share Items (continued)		Total amount	
Deductions	11	Section 179 deduction (attach Form 4562)			
	12a	Contributions		11	
		b	Investment interest expense	12a	303.
		c	Section 59(e)(2) expenditures (1) Type ▶ (2) Amount ▶	12b	
		d	Other deductions (see instructions) Type ▶	12c(2)	
Credits	13a	Low-income housing credit (section 42(j)(5))		12d	
		b	Low-income housing credit (other)	13a	
		c	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468)	13b	
		d	Other rental real estate credits (see instructions) Type ▶	13c	
		e	Other rental credits (see instructions) Type ▶	13d	
		f	Credit for alcohol used as fuel (attach Form 6478)	13e	
		g	Other credits (see instructions) Type ▶	13f	
Foreign Transactions	14a	Name of country or U.S. possession ▶		13g	
		b	Gross income from all sources		
		c	Gross income sourced at shareholder level	14b	
			Foreign gross income sourced at corporate level	14c	
		d	Passive		
		e	Listed categories (attach statement)	14d	
		f	General limitation	14e	
			Deductions allocated and apportioned at shareholder level	14f	
		g	Interest expense		
		h	Other	14g	
			Deductions allocated and apportioned at corporate level to foreign source income	14h	
		i	Passive		
		j	Listed categories (attach statement)	14i	
	k	General limitation	14j		
		Other information:	14k		
	l	Total foreign taxes (check one): <input type="checkbox"/> Paid <input type="checkbox"/> Accrued			
	m	Reduction in taxes available for credit (attach statement)	14l		
	n	Other foreign tax information (attach statement)	14m		
Alternative Minimum Tax (AMT) Items	15a	Post - 1986 depreciation adjustment			
		b	Adjusted gain or loss	15a	(26,123.)
		c	Depletion (other than oil and gas)	15b	
		d	Oil, gas, and geothermal properties-gross income	15c	
		e	Oil, gas, and geothermal properties-deductions	15d	
		f	Other AMT items (attach statement)	15e	
Items Affecting Shareholder Basis	16a	Tax-exempt interest income		15f	
		b	Other tax-exempt income	16a	
		c	Nondeductible expenses	16b	
		d	Property distributions	16c	
		e	Repayment of loans from shareholders	16d	
Other Information	17a	Investment income		16e	
		b	Investment expenses	17a	
		c	Dividend distributions paid from accumulated earnings and profits	17b	
		d	Other items and amounts (attach statement)	17c	
Reconciliation	18	Income/loss reconciliation. Combine the amount on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 14L		18	111,729.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		440.		461.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)		1.		
6 Other current assets (attach statement)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	1,278,769.		1,278,769.	
b Less accumulated depreciation	(779,191.)	499,578.	(880,226.)	398,543.
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (attach statement)				
15 Total assets		500,019.		399,004.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year		30,619.		35,329.
18 Other current liabilities (attach statement)	SEE STMT	1,233.		1,354.
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		456,915.		239,340.
21 Other liabilities (attach statement)				
22 Capital stock		1,000.		1,000.
23 Additional paid-in capital				
24 Retained earnings		10,252.		121,981.
25 Adjustments to shareholders' equity (attach statement)				
26 Less cost of treasury stock				
27 Total liabilities and shareholders' equity		500,019.		399,004.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return			
Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more - see instructions			
1 Net income (loss) per books	111,729.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest \$	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 14i (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 14i, not charged against book income this year (itemize):	
a Depreciation \$		a Depreciation \$	
b Travel and entertainment \$		7 Add lines 5 and 6	
4 Add lines 1 through 3	111,729.	8 Income (loss) (Schedule K, line 18). Line 4 less line 7	111,729.

Schedule M-2 Analysis of Accumulated Adjustments Account, Other Adjustments Account, and Shareholders' Undistributed Taxable Income Previously Taxed (see instructions)			
	(a) Accumulated adjustments account	(b) Other adjustments account	(c) Shareholders' undistributed taxable income previously taxed
1 Balance at beginning of tax year			
2 Ordinary income from page 1, line 21	10,252.		
3 Other additions	112,032.		
4 Loss from page 1, line 21	()		
5 Other reductions	303.)	()	
6 Combine lines 1 through 5	121,981.		
7 Distributions other than dividend distributions			
8 Balance at end of tax year. Subtract line 7 from line 6	121,981.		

Name: GRIDER EXCAVATING INC

ID number: 35-1899722

Type:

Accounting	
Amortization.....	
Answering service.....	
Auto and truck expenses.....	
Bank charges	
Commissions.....	
Computer expense.....	
Delivery and freight	
Dues and subscriptions	
Entertainment and promotion.....	13,363.
Gifts.....	
Insurance	
Janitorial	15,368.
Laundry and cleaning.....	
Legal and professional fees.....	
Licenses and permits	7,059.
Meals: _____ at 50%	5,684.
_____ at 70% - DOT hours of service	
_____ at 100% - See instructions	
Miscellaneous	
Office expense	
Outside service	423.
Parking fees and tolls.....	
Postage.....	
Printing	
Sales expense.....	
Security	
Supplies.....	
Telephone.....	
Temporary help	5,842.
Tools	
Trade show expense.....	
Training and seminars	
Travel.....	
Uniforms	
Utilities	
PAYROLL TAXES	6,478.
EQUIPMENT RENT	10,501.
SERVICE FEES	2,426.
.....	11,880.
.....	
.....	
.....	
.....	
.....	
.....	
.....	
.....	
Total	79,024.

Schedule K-1 (Form 1120S) Department of the Treasury Internal Revenue Service

2006

For calendar year 2006, or tax year beginning JAN 01, 2006 ending DEC 31, 20 06

Final K-1 Amended K-1 OMB No. 1545-0130

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Shareholder's Share of Income, Deductions, Credits, etc. See page 2 and separate instructions.

Information About the Corporation

A Corporation's employer identification number 35-1899722
B Corporation's name, address, city, state, and ZIP code GRIDER EXCAVATING INC 18910 NORTH WALNUT STREET MUNCIE IN 47303
C IRS Center where corporation filed return CINCINNATI
D Tax shelter registration number, if any
E Check if Form 8271 is attached

Information About the Shareholder

F Shareholder's identifying number 314-66-4836
G Shareholder's name, address, city, state and ZIP code RICK GRIDER 18910 N WALNUT ST MUNCIE IN 47303
H Shareholder's percentage of stock ownership for tax year 40.000%

Table with 4 columns: Line number, Description, Amount, and Category. Rows include: 1 Ordinary business income (loss) 44,813. 13 Credits; 2 Net rental real estate income (loss); 3 Other net rental income (loss); 4 Interest income; 5a Ordinary dividends; 5b Qualified dividends 14 Foreign transactions; 6 Royalties; 7 Net short-term capital gain (loss); 8a Net long-term capital gain (loss); 8b Collectibles (28%) gain (loss); 8c Unrecaptured section 1250 gain; 9 Net section 1231 gain (loss); 10 Other income (loss) 15 A Alternative min. tax (AMT) items (10,449.); 11 Section 179 deduction 16 Items affecting shareholder basis; 12 Other deductions A 121.; 17 Other information

For IRS Use Only

* See attached statement for additional information.

US 1120S

K-1 Attachment

2006

Shareholder: RICK GRIDER

40.000 % ID: 314-66-4836

9a	Unrecaptured 1250 gain included in line 9 and 10b		
10	Other income (loss)		
a	Other portfolio income (loss)		
b	Involuntary conversions		
	Form 4684, gain at 28%		
c	1256 contracts and straddles		
d	Mining exploration costs and recapture		
e	Other income (loss). Type and amount		
11a	Section 179 deduction for ordinary income or loss		
b	Section 179 deduction for rental real estate income or loss		
12	Other deductions		
a	Cash contributions 50%		
b	Cash contributions 30%	121.	
c	Noncash contributions 50%		
d	Noncash contributions 30%		
e	Cap. gain property to a 50% org. 30%		
f	Capital gain property 20%		
g	Investment interest expense		
h	Section 59(e)(2) expenditures		
i	Deductions - royalty income		
j	Deductions - portfolio - 2% floor		
k	Deductions - portfolio (other)		
l	Preproductive period expenses		
m	Commercial revitalization deduction from rental real estate activities		
n	Reforestation expense deduction		
o	Domestic production activities information. Attach statement.		
p	Qualified production activities income		
q	Employer's W-2 wages		
r	Other deductions Form 4684, line 32		
13	Credits and credit recapture		
a	Low-income housing credit - section 42(j)(5), Form 8586		
b	Low-income housing credit - other, Form 8586		
c	Qualified rehabilitation expenditures, rental real estate		
d	Other rental real estate credits		
e	Other rental credits		
f	Undistributed capital gains credit		
g	Credit for alcohol used as fuel		
h	Work opportunity credit		
i	Welfare-to-work credit		
j	Disabled access credit		
k	Empowerment zone and renewal community employment credit		
l	Credit for increasing research activities		
m	New markets credit		
n	Credit for employer social security and Medicare taxes		
o	Backup withholding		
p	Other credits - see information below		
	Form 3468, line 1k, credit from an electing large partnership		
	Form 3468, line 5, credit from cooperatives		
	Form 5884A		
	Form 8820		
	Form 8834		
	Form 8835, Section A		
	Form 8835, Section B		
	Form 8845		
	Form 8847		
	Form 8881		
	Form 8882		
	Form 8907		
	Form 8908		
	Form 8910		
	Other credits		

Shareholder: RICK GRIDER

40.000 %

ID: 314-66-4836

14	Foreign transactions		
a	Name of foreign country or U.S. possession		
b	Gross income from all sources		
c	Gross income sourced at shareholder level		
	Foreign gross income sourced at corporate level		
d	Passive		
e	Listed categories		
f	General limitation		
	Deductions allocated and apportioned at shareholder level		
g	Interest expense		
h	Other		
	Deductions allocated and apportioned at corporate level to foreign source income		
i	Passive		
j	Listed categories		
k	General limitation		
	Other information		
l	Total foreign taxes paid or accrued		
n	Reduction in taxes available for credit		
	Other foreign tax information		
o	Foreign trading gross receipts		
p	Extraterritorial income exclusion		
q	Other foreign transactions		

15	Alternative minimum tax (AMT) items		
a	Post-1986 depreciation adjustment		
	Ordinary income (10,449.)		
b	Adjusted gain or loss	Rental	(10,449.)
	Ordinary income		
c	Depletion other than oil and gas	Rental	
d	Oil, gas, or geothermal properties - gross income		
e	Oil, gas, or geothermal properties - deductions		
f	Other AMT items. Pre-1987 depreciation adjustment included in line 15f		
	Ordinary income		
	Other - type	Rental	
		Amount	

16	Items affecting shareholder basis		
a	Tax-exempt interest income		
b	Other tax-exempt income		
c	Nondeductible expenses		
d	Property distributions		
e	Repayment of loans from shareholders		

17	a Investment income		
b	Investment expenses		
c	Qualified rehabilitation expenses, other than rental real estate		
	Form 3468, line 1e, qualified expenditures		
	Form 3468, line 1f, qualified expenditures		
	Form 3468, line 1g, qualified expenditures		
	Form 3468, line 1h, qualified expenditures		
d	Basis of energy property		
	Form 3468, line 2a, qualified expenditures		
	Form 3468, line 2b, qualified expenditures		
	Form 3468, line 2c, qualified expenditures		
	Form 3468, line 2d, qualified expenditures		
	Form 3468, line 2f, qualified expenditures		
	Form 3468, line 2g, qualified expenditures		
	Form 3468, line 3a, qualified expenditures		
	Form 3468, line 3b, qualified expenditures		
	Form 3468, line 4, qualified expenditures		
e	Recapture of low-income housing credit,		
		section 42(j)(5) applies	
		f Recapture of low-income housing credit - other	
		g Recapture of investment credit	
		h Recapture of other credits	
		i Look-back interest - completed long-term contracts	
		j Look-back interest - income forecast method	
		k Dispositions of property with section 179 deductions	
		l Recapture of section 179 deduction	
		m Section 453(l)(3) information	
		n Section 453A(c) information	
		o Section 1260(b) information	
		p Interest allocable to production expenditures	
		q CCF nonqualified withdrawal	
		r Information needed to figure depletion - oil and gas	
		s Amortization of reforestation cost	
		t Other information	

Shareholder: RICK GRIDER

40.000 % ID: 314-66-4836

23 Other information

a	.....
b	.....
c	.....
d	.....
e	.....
f	.....
g	.....
h	.....

Compute shareholder's basis? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Totals for year	Stock basis	Loan basis	Loan face amount
A Beginning balance		30,191.		
B Contributions to capital				
C New loans to the corporation				
D Ordinary income	44,813.			
E Separately stated income				
F Subtotal		44,813.		
G Distributions		75,004.		
H Loan repayments - principal				
I Nondeductible expenses				
J Ordinary loss				
K Separately stated losses and deductions	121.	121.		
L Other adjustments				
M Ending balance		74,883.		

- | | | | |
|---|---|---|---|
| <p>1 Ordinary business income (loss). You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
 Passive loss
 Passive income
 Nonpassive loss
 Nonpassive income</p> <p>2 Net rental real estate income (loss)
 Net income
 Net loss</p> <p>3 Other net rental income (loss)
 Net income
 Net loss</p> | <p>Enter on
 See the Shareholder's Instr.
 Sch. E, line 28, column (g)
 Sch. E, line 28, column (h)
 Sch. E, line 28, column (j)</p> <p>See the Shareholder's Instr.
 See the Shareholder's Instr.
 Sch. E, line 28, column (g)
 See the Shareholder's Instr.</p> | <p>4 Interest income
 5a Ordinary dividends
 5b Qualified dividends
 6 Royalties
 7 Net short-term capital gain (loss)
 8a Net long-term capital gain (loss)
 8b Collectibles (28%) gain (loss)</p> <p>8c Unrecaptured section 1250 gain
 9 Net section 1231 gain (loss)</p> | <p>Enter on
 Form 1040, line 8
 Form 1040, line 9a
 Form 1040, line 9b
 Schedule E, line 4
 Sch. D, line 5, column (f)
 Sch. D, line 12, column (f)
 28% Rate Gain Worksheet,
 line 4 (Sch. D instructions)
 See the Shareholder's Instr.
 See the Shareholder's Instr.</p> |
|---|---|---|---|

**Schedule K-1
(Form 1120S)**
Department of the Treasury
Internal Revenue Service

2006

For calendar year 2006, or tax
year beginning JAN 01, 2006
ending DEC 31, 20 06

Final K-1
Part III

Amended K-1

OMB No. 1545-0130

671106

Shareholder's Share of Income, Deductions, Credits, etc.
▶ See page 2 and separate instructions.

**Shareholder's Share of Current Year
Income, Deductions, Credits,
and Other Items**

Information About the Corporation

A Corporation's employer identification number
35-1899722

B Corporation's name, address, city, state, and ZIP code
GRIDER EXCAVATING INC
18910 NORTH WALNUT STREET
MUNCIE IN 47303

C IRS Center where corporation filed return
CINCINNATI

D Tax shelter registration number, if any

E Check if Form 8271 is attached

Information About the Shareholder

F Shareholder's identifying number
313-74-1621

G Shareholder's name, address, city, state and ZIP code
LAURA GRIDER
18910 N WALNUT ST
MUNCIE IN 47303

H Shareholder's percentage of stock ownership for tax year 60.000%

For IRS Use Only

1	Ordinary business income (loss)	13	Credits
	67,219.		
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Foreign transactions
6	Royalties		
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)		
10	Other income (loss)	15	Alternative min. tax (AMT) items A (15,674.)
11	Section 179 deduction	16	Items affecting shareholder basis
12	Other deductions		
	A 182.		
		17	Other information

* See attached statement for additional information.

US 1120S

K-1 Attachment

2006

Shareholder: LAURA GRIDER

60.000 % ID: 313-74-1621

9a	Unrecaptured 1250 gain included in line 9 and 10b		
10	Other income (loss)		
a	Other portfolio income (loss)		
b	Involuntary conversions		
Form 4684, gain at 28%			
c	1256 contracts and straddles		
d	Mining exploration costs and recapture		
e	Other income (loss). Type and amount		
11a	Section 179 deduction for ordinary income or loss		
b	Section 179 deduction for rental real estate income or loss		
12	Other deductions		
a	Cash contributions 50%	182.	
b	Cash contributions 30%		
c	Noncash contributions 50%		
d	Noncash contributions 30%		
e	Cap. gain property to a 50% org. 30%		
f	Capital gain property 20%		
g	Investment interest expense		
h	Section 59(e)(2) expenditures		
i	Deductions - royalty income		
j	Deductions - portfolio - 2% floor		
k	Deductions - portfolio (other)		
l	Preproductive period expenses		
m	Commercial revitalization deduction from rental real estate activities		
n	Reforestation expense deduction		
o	Domestic production activities information. Attach statement.		
p	Qualified production activities income		
q	Employer's W-2 wages		
r	Other deductions. Form 4684, line 32.		
13	Credits and credit recapture		
a	Low-income housing credit - section 42(j)(5)), Form 8586		
b	Low-income housing credit - other, Form 8586		
c	Qualified rehabilitation expenditures, rental real estate		
d	Other rental real estate credits		
e	Other rental credits		
f	Undistributed capital gains credit		
g	Credit for alcohol used as fuel		
h	Work opportunity credit		
i	Welfare-to-work credit		
j	Disabled access credit		
k	Empowerment zone and renewal community employment credit		
l	Credit for increasing research activities		
m	New markets credit		
n	Credit for employer social security and Medicare taxes		
o	Backup withholding		
p	Other credits - see information below		
Form 3468, line 1k, credit from an electing large partnership			
Form 3468, line 5, credit from cooperatives			
Form 5884A			
Form 8820			
Form 8834			
Form 8835, Section A			
Form 8835, Section B			
Form 8845			
Form 8847			
Form 8881			
Form 8882			
Form 8907			
Form 8908			
Form 8910			
Other credits			

Shareholder: LAURA GRIDER

60.000 % ID: 313-74-1621

14	Foreign transactions		
a	Name of foreign country or U.S. possession		
b	Gross income from all sources		
c	Gross income sourced at shareholder level		
	Foreign gross income sourced at corporate level		
d	Passive		
e	Listed categories		
f	General limitation		
	Deductions allocated and apportioned at shareholder level		
g	Interest expense		
h	Other		
	Deductions allocated and apportioned at corporate level to foreign source income		
i	Passive		
j	Listed categories		
k	General limitation		
	Other information		
l	Total foreign taxes paid or accrued		
n	Reduction in taxes available for credit		
	Other foreign tax information		
o	Foreign trading gross receipts		
p	Extraterritorial income exclusion		
q	Other foreign transactions		

15	Alternative minimum tax (AMT) items		
a	Post-1986 depreciation adjustment		
	Ordinary income (15,674.)		
b	Adjusted gain or loss	Rental	(15,674.)
	Ordinary income		
c	Depletion other than oil and gas	Rental	
d	Oil, gas, or geothermal properties - gross income		
e	Oil, gas, or geothermal properties - deductions		
f	Other AMT items. Pre-1987 depreciation adjustment included in line 15f		
	Ordinary income		
	Other - type	Rental	
		Amount	

16	Items affecting shareholder basis		
a	Tax-exempt interest income		
b	Other tax-exempt income		
c	Nondeductible expenses		
d	Property distributions		
e	Repayment of loans from shareholders		

17	a Investment income		
b	Investment expenses		
c	Qualified rehabilitation expenses, other than rental real estate		
	Form 3468, line 1e, qualified expenditures		
	Form 3468, line 1f, qualified expenditures		
	Form 3468, line 1g, qualified expenditures		
	Form 3468, line 1h, qualified expenditures		
d	Basis of energy property		
	Form 3468, line 2a, qualified expenditures		
	Form 3468, line 2b, qualified expenditures		
	Form 3468, line 2c, qualified expenditures		
	Form 3468, line 2d, qualified expenditures		
	Form 3468, line 2f, qualified expenditures		
	Form 3468, line 2g, qualified expenditures		
	Form 3468, line 3a, qualified expenditures		
	Form 3468, line 3b, qualified expenditures		
	Form 3468, line 4, qualified expenditures		
e	Recapture of low-income housing credit,		
		section 42(j)(5) applies	
		f Recapture of low-income housing credit - other	
		g Recapture of investment credit	
		h Recapture of other credits	
		i Look-back interest - completed long-term contracts	
		j Look-back interest - income forecast method	
		k Dispositions of property with section 179 deductions	
		l Recapture of section 179 deduction	
		m Section 453(l)(3) information	
		n Section 453A(c) information	
		o Section 1260(b) information	
		p Interest allocable to production expenditures	
		q CCF nonqualified withdrawal	
		r Information needed to figure depletion - oil and gas	
		s Amortization of reforestation cost	
		t Other information	

Shareholder: LAURA GRIDER

60.000 % ID: 313-74-1621

23 Other information

a _____
 b _____
 c _____
 d _____
 e _____
 f _____
 g _____
 h _____

Compute shareholder's basis? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Totals for year	Stock basis	Loan basis	Loan face amount
A Beginning balance		45,288.		
B Contributions to capital				
C New loans to the corporation				
D Ordinary income	67,219.			
E Separately stated income				
F Subtotal		67,219.		
G Distributions		112,507.		
H Loan repayments - principal				
I Nondeductible expenses				
J Ordinary loss				
K Separately stated losses and deductions	182.	182.		
L Other adjustments				
M Ending balance		112,325.		

- 1 **Ordinary business income (loss).** You must first determine whether the income (loss) is passive or nonpassive. Then enter on your return as follows:
 - Passive loss Enter on See the Shareholder's Instr.
 - Passive income Sch. E, line 28, column (g)
 - Nonpassive loss Sch. E, line 28, column (h)
 - Nonpassive income Sch. E, line 28, column (j)
- 2 **Net rental real estate income (loss)**
 - Net income See the Shareholder's Instr.
 - Net loss See the Shareholder's Instr.
- 3 **Other net rental income (loss)**
 - Net income Sch. E, line 28, column (g)
 - Net loss See the Shareholder's Instr.
- 4 **Interest income**
- 5a **Ordinary dividends** Enter on Form 1040, line 8
- 5b **Qualified dividends** Form 1040, line 9a
- 6 **Royalties** Form 1040, line 9b
- 7 **Net short-term capital gain (loss)** Schedule E, line 4
- 8a **Net long-term capital gain (loss)** Sch. D, line 5, column (f)
- 8b **Collectibles (28%) gain (loss)** Sch. D, line 12, column (f)
28% Rate Gain Worksheet, line 4 (Sch. D instructions)
- 8c **Unrecaptured section 1250 gain** See the Shareholder's Instr.
- 9 **Net section 1231 gain (loss)** See the Shareholder's Instr.

US 1120S

State Information and 2006 Estimated Tax Payments

2006

Name: GRIDER EXCAVATING INC

EIN: 35-1899722

	State return is needed	Overpayment credited from 2005	First quarter 04/17/2006	Second quarter 06/15/2006	Third quarter 09/15/2006	Fourth quarter 12/15/2006	Total
Federal	Not applicable						
Alabama							
Alaska							
Arizona							
Arkansas							
California							
Colorado							
Connecticut							
Delaware							
DC							
Florida							
Georgia							
Hawaii							
Idaho							
Illinois							
Indiana	X						
Iowa							
Kansas							
Kentucky							
Louisiana							
Maine							
Maryland							
Massachusetts							
Michigan							
Minnesota							
Mississippi							
Missouri							
Montana							
Nebraska							
New Hampshire							
New Jersey							
New Mexico							
New York							
North Carolina							
North Dakota							
Ohio							
Oklahoma							
Oregon							
Pennsylvania							
Rhode Island							
South Carolina							
Tennessee							
Texas							
Utah							
Vermont							
Virginia							
West Virginia							
Wisconsin							

Depreciation and Amortization (Including Information on Listed Property)

Name(s) shown on return

GRIDER EXCAVATING INC

Business or activity to which this form relates

Form 1120S Line 21

Identifying number 35-1899722

See separate instructions. Attach to your tax return.

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 5 columns: Line number, Description, and Amount. Includes lines 1-13 for Section 179 election details.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)

Section A MACRS Depreciation (Do not include listed property.) (See instructions.)

Section B-Assets Placed in Service During 2006 Tax Year Using the General Depreciation System

Section C-Assets Placed in Service During 2006 Tax Year Using the Alternative Depreciation System

Part IV Summary (see instructions)

For Paperwork Reduction Act Notice, see separate instructions.

Part V

Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the busn./investment use claimed? 24b If "Yes," is the evidence written? 25 Special allowance for qualified New York Liberty or Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) 26 Property used more than 50% in a qualified business use: TRI-AXLE D11/16/1993 100.0% 38,500. 38,500. 5 200DBHY 1994 FORD 05/09/1994 100.0% 14,986. 14,986. 5 200DBHY ALL OTHERS 07/29/1994 100.0% 166,794. 159,444. 5 200DBHY 10,025. 27 Property used 50% or less in a qualified business use: 0.0% 0.0% 0.0% S/L- S/L- S/L- 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1. 28 10,025. 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. 29

Section B-Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table with 6 columns (a-f) and 6 rows (30-36). Rows 30-32 show total miles driven. Row 33 shows total miles driven during the year. Row 34-36 show availability for personal use and primary use.

Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions). 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? 39 Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? 41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.) Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

Part VI Amortization

Table with 6 columns (a-f) and 3 rows (42-44). Row 42: Amortization of costs that begins during your 2006 tax year (see instructions). Row 43: Amortization of costs that began before your 2006 tax year. Row 44: Total. Add amounts in column (f). See the instructions for where to report.

**Application for Automatic 6-Month Extension of Time To File
Certain Business Income Tax, Information, and Other Returns**

▶ File a separate application for each return.

Type or Print File by the due date for the return for which an extension is requested. See instructions.	Name GRIDER EXCAVATING INC	Identifying number 35-1899722
	Number, street, and room or suite no. (If a P.O. box, see instructions.) 18910 NORTH WALNUT STREET	
	City, town, state and ZIP code (If foreign address, enter city, province or state, and country (follow the country's practice for entering postal code)). MUNCIE IN 47303	

Note. See instructions before completing this form.

- 1 Enter the form code for the return that this application is for (see below) **25**
- 2 If the foreign corporation does not have an office or place of business in the United States, check here ▶
- 3 If the organization is a corporation or partnership that qualifies under Regulations section 1.6081-5, check here ▶
- 4a This application is for calendar year 20 06, or tax year beginning _____, 20____, and ending _____, 20____.
- b Short tax year. If this tax year is less than 12 months, check the reason:
 Initial return Final return Change in accounting period Consolidated return to be filed
- 5 If the organization is a corporation and is the common parent of a group that intends to file a consolidated return, check here ▶
 If checked, attach a schedule, listing the name, address, and Employer Identification Number (EIN) for each member covered by this application.
- 6 Tentative total tax **0**

7 Total payments and credits (see instructions)	6	0
8 Balance due. Subtract line 7 from line 6. Generally, you must deposit this amount using the Electronic Federal Tax Payment System (EFTPS), a Federal Tax Deposit (FTD) Coupon, or Electronic Funds Withdrawal (EFW) (see instructions for exceptions)	7	
	8	0

Application is For:	Form Code	Application is For:	Form Code
Form 706-GS(D)	01	Form 1120-H	17
Form 706-GS(T)	02	Form 1120-L	18
Form 990-C (2005 fiscal year filers only)	03	Form 1120-ND	19
Form 1041 (estate)	04	Form 1120-ND (section 4951 taxes)	20
Form 1041 (trust)	05	Form 1120-PC	21
Form 1041-N	06	Form 1120-POL	22
Form 1041-QFT	07	Form 1120-REIT	23
Form 1042	08	Form 1120-RIC	24
Form 1065	09	Form 1120-S	25
Form 1065-B	10	Form 1120-SF	26
Form 1066	11	Form 3520-A	27
Form 1120	12	Form 8612	28
Form 1120 (sub T) (2005 fiscal year filers only)	13	Form 8613	29
Form 1120-A	14	Form 8725	30
Form 1120-C	34	Form 8804	31
Form 1120-F	15	Form 8831	32
Form 1120-FSC	16	Form 8876	33

For Paperwork Reduction Act Notice, see instructions.

Indiana Department of Revenue
Indiana S Corporation Income Tax Return

Form IT-20S

State Form 10814 (R5/8-06) or Other Tax Year Beginning 2006 and Ending 2006

(Do not write above)
 Check box if name changed.

Name of Corporation GRIDER EXCAVATING INC		Federal Identification Number 35-1899722	
Number and Street 18910 NORTH WALNUT STREET		Indiana County or O.O.S. DELAWARE	Principal Business Activity Code 234900
City MUNCIE	State IN	Zip Code 47303	Tele. No.

K. Date of incorporation 01/01/1994 in the State of IN Initial Return Final Return In Bankruptcy

L. State of commercial domicile IN Composite Return Schedule M

M. Year of initial Indiana return 1994

N. Accounting method: Cash Accrual Other

O. Date of election as S corporation 01/01/1995

Q. Number of IN nonresident shareholders? _____

R. Indicated if a federal extension of time to file return was filed? Yes No
 Enter federal electronic confirmation number: _____ and attach your extension form to the return.

S. Did the corp. file as a C corp. for the prior tax period? Yes No

T. Is this corp. a member of any partnerships? Yes No

Schedule A - S Corporation Adjusted Gross Income (See worksheet)

1. Total net income (loss) from U.S. S corporation return, Form 1120S Sch. K, lines 1 through 10, less line 11 and a portion of line 12 related to investment income (see instructions)	1	112,032.
2. Add backs: a) All state income taxes deducted on the federal return	2a	
b) Net bonus depreciation allowance	2b	(16,553.)
c) Excess IRC Section 179 deduction	2c	
Deduct: d) Interest on U.S. Government obligations	2d	
Deduct: e) Indiana lottery prize money	2e	
3. Total state modifications (add lines 2a through 2c subtract lines 2d and 2e)	3	(16,553.)
4. Total S corporation income, as adjusted (add lines 1 and 3)	4	95,479.
5. Enter average percentage for IN apportioned adjusted gross income from IT-20S Sch. E line (4c) if completed	5	%

Schedule B - Excess Net Passive Income & Built-In Gains

6. Excessive net passive income or LIFO recapture tax as reported on federal Form 1120S, line 22 a	6	
7. Tax on federal Schedule D as reported on federal Form 1120S, line 22 b	7	
8. Excess net passive income from federal worksheet	8	
9. Built-in gains from federal Schedule D (1120S)	9	
10. Add the amounts on lines 8 and 9	10	
11. Taxable income apportioned to Indiana (multiply line 10 by line 5) (if applicable)	11	
12. Corporate adjusted gross income tax rate (*see instructions for line 13)	12	X .085*
13. Total income tax from Schedule B (multiply line 11 by percent on line 12 or enter amount from Schedule M)	13	

2006
IT-20S
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Summary of Calculations

14. Sales/use tax on purchases subject to use tax from Sales/Use Tax Worksheet (see instructions)	14	
15. Total composite tax from completed Schedule IT-20COMP (D&E). Attach Schedule	15	
16. Total tax (add lines 13, 14, and 15) Caution: If line 16 is zero, see line 21 late file penalty.	16	
17. Total composite tax return credits (attach schedule and WH-18 statement(s) for composite members)	17	
18. Other payments/credits belonging to the corporation (attach documentation)	18	
19. Subtotal (line 16 minus lines 17 and 18). If total is greater than zero, proceed to lines 20, 21, and 22	19	
20. Interest: Enter total interest due; see instructions. (Contact the Department for current interest rate)	20	
21. Penalty: If paying late enter 10% of line 19, see inst. If line 16 is zero, enter \$10 per day filed past due date	21	
22. Total Amount Due: Add lines 19-21. If less than zero, enter on line 23. Make check payable to: Indiana Department of Revenue.	22	
23. Overpayment: Line 17 plus line 18, minus lines 16, 20 and 21	23	
24. Refund: Amount from line 23 to be refunded. Enter as a positive figure	24	

Make Payment in U.S. Funds
 (Do not write below)

Certification of Signatures and Authorization Section

I authorize the Department to discuss my return with my tax preparer. Yes

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

Signature of Corporate Officer	Date	Print or Type Name of Corporate Officer	Title
		RICK GRIDER	PRESIDENT
Print or Type Paid Preparer's Name	Preparer's FID, SSN, or PTIN Number	Check Box:	
DENNIS M DAMICO	35-1609426	<input checked="" type="checkbox"/> Federal I.D. No.	<input type="checkbox"/> SSN
Street Address	Daytime Telephone Number of Preparer	<input type="checkbox"/> PTIN Number	
3645 N BRIARWOOD LANE SUITE B	765-288-0713		
City	State	Zip+4	Preparer's Signature
Muncie	IN	47304-	<i>Dennis M Damico</i>

Please mail to: Indiana Department of Revenue, 100 N. Senate Avenue, Indianapolis, Indiana 46204-2253.

IT-20S 2006
Schedule IN K-1

State Form 49193
(R5/8-06)

Indiana Department of Revenue

Shareholders' Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits
Tax Year Beginning JAN 01 2006 and Ending DEC 31 2006

Name of Corporation

GRIDER EXCAVATING INC

Federal Identification Number

35-1899722

Distributions - Provide IN K-1 to each shareholder. Attach IN K-1 to IT-20S return. For information on the acceptable electronic data file format visit the Department's Web site at www.in.gov/dor/electronic/

Pro rata amounts for lines 1 - 12 of any NR shareholders must be multiplied by the Indiana apportionment %, if applicable from line IT-20S, line 5.

Part 1 - Shareholder's Identification Section

(a) If Shareholder is an Individual (please print clearly)

Last Name:

a1 GRIDER

First Name:

a2 RICK

Social Security Number

a3 314-66-4836

(b) If Shareholder is an Other Entity (please print clearly)

Name:

b1 _____

Federal Identification Number:

b2 _____

(c) Shareholder's State of Residence or Commercial Domicile:

c1 _____

IN

(d) Indiana Tax Withheld for Nonresident Shareholder (on WH-18):

d _____

(e) Shareholder's Federal Pro Rata Percentage:

e _____

40.000

Part 2 - Distributive Share Amount

1. Ordinary business income (loss)	1	<u>44,813.</u>
2. Net rental real estate income (loss)	2	_____
3. Other net rental income (loss)	3	_____
4. Interest income	4	_____
5a. Ordinary dividends	5a	_____
6. Royalties	6	_____
7. Net short-term capital gain (loss)	7	_____
8a. Net long-term capital gain (loss)	8a	_____
9. Net IRC Section 1231 gain (loss)	9	_____
10. Other income (loss)	10	_____
11. IRC Section 179 expense deduction	11	_____
12A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	12a	_____
12B. Other information from line 17 of federal K-1 related to investment interest and expenses not listed elsewhere	12b	_____
13. Total pro rata distributions (Add lines 1 through 10, subtract lines 11, 12A and 12B when applicable)	13	<u>44,813.</u>
14. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on front of Form IT-20S:		
State income taxes deducted	2 (a)	_____
Net bonus depreciation allowance	2 (b)	<u>(6,621.)</u>
Excess IRC Section 179 deduction	2 (c)	_____
Interest on U.S. obligations	2 (d)	_____
Indiana lottery prize money	2 (e)	_____
Total distributive share of modifications	14	<u>(6,621.)</u>

15. Pro rata share of Indiana pass-through tax credits from corporation - Enter the name of the tax credit program, its three-digit ID code, and dollar amount of the shareholder's distributive share for each allowable credit."

Name of credit:

a _____	Code No. b _____	15c _____
d _____	Code No. e _____	15f _____
g _____	Code No. h _____	15i _____

IN

State K-1 Attachment

2006

Shareholder's name:
RICK GRIDER

ID: 314-66-4836

S Corporation's name:
GRIDER EXCAVATING INC

ID: 35-1899722

Shareholder's share 40.000 %

State additions to the amounts reported for Federal tax purposes

	Amount
1 Interest and dividends from obligations of other states	
2 State tax paid and deducted on the Federal return	
3 Depreciation addition due to the states nonconformity	
4	
5	
6	
7	
8	
9	
10	
11	

State subtractions to the amounts reported for Federal tax purposes

	Amount
12 Interest and dividends on obligations of the United States	
13 State tax refund included as income on the Federal return	
14 Wages taken as an employment credit and not deducted from Federal income	
15 Depreciation subtraction due to the states nonconformity	
16 Adjustments to income due to Federal credits	6,621.
17	
18	
19	
20	
21	
22	
23	

Credits (list type and amount)

	Amount
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	

Other Information

IT-20S 2006
Schedule IN K-1

State Form 49193
(R5/8-06)

Indiana Department of Revenue

Shareholders' Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits
Tax Year Beginning JAN 01 2006 and Ending DEC 31 2006

Name of Corporation

GRIDER EXCAVATING INC

Federal Identification Number

35-1899722

Distributions - Provide IN K-1 to each shareholder. Attach IN K-1 to IT-20S return. For information on the acceptable electronic data file format visit the Department's Web site at www.in.gov/dor/electronic/

Pro rata amounts for lines 1 - 12 of any NR shareholders must be multiplied by the Indiana apportionment %, if applicable from line IT-20S, line 5.

Part 1 - Shareholder's Identification Section

(a) If Shareholder is an Individual (please print clearly)

Last Name:

a1 GRIDER

First Name:

a2 LAURA

Social Security Number

a3 313-74-1621

(b) If Shareholder is an Other Entity (please print clearly)

Name:

b1 _____

Federal Identification Number:

b2 _____

(c) Shareholder's State of Residence or Commercial Domicile:

c1 _____

IN

(d) Indiana Tax Withheld for Nonresident Shareholder (on WH-18):

d _____

(e) Shareholder's Federal Pro Rata Percentage:

e _____

60.000

Part 2 - Distributive Share Amount

1. Ordinary business income (loss)	1	<u>67,219.</u>
2. Net rental real estate income (loss)	2	_____
3. Other net rental income (loss)	3	_____
4. Interest income	4	_____
5a. Ordinary dividends	5a	_____
6. Royalties	6	_____
7. Net short-term capital gain (loss)	7	_____
8a. Net long-term capital gain (loss)	8a	_____
9. Net IRC Section 1231 gain (loss)	9	_____
10. Other income (loss)	10	_____
11. IRC Section 179 expense deduction	11	_____
12A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	12a	_____
12B. Other information from line 17 of federal K-1 related to investment interest and expenses not listed elsewhere	12b	_____
13. Total pro rata distributions (Add lines 1 through 10, subtract lines 11, 12A and 12B when applicable)	13	<u>67,219.</u>
14. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on front of		
Form IT-20S: State income taxes deducted 2 (a) _____		
Net bonus depreciation allowance 2 (b) <u>(9,932.)</u>		
Excess IRC Section 179 deduction 2 (c) _____		
Interest on U.S. obligations 2 (d) _____		
Indiana lottery prize money 2 (e) _____		
Total distributive share of modifications	14	<u>(9,932.)</u>

15. Pro rata share of Indiana pass-through tax credits from corporation - Enter the name of the tax credit program, its three-digit ID code, and dollar amount of the shareholder's distributive share for each allowable credit."

Name of credit:

a _____	Code No. b _____	15c _____
d _____	Code No. e _____	15f _____
g _____	Code No. h _____	15i _____

IN

State K-1 Attachment

2006

Shareholder's name:
LAURA GRIDER

ID: 313-74-1621

S Corporation's name:
GRIDER EXCAVATING INC

ID: 35-1899722

Shareholder's share 60.000 %

State additions to the amounts reported for Federal tax purposes		Amount
1	Interest and dividends from obligations of other states	
2	State tax paid and deducted on the Federal return	
3	Depreciation addition due to the states nonconformity	
4	.....
5	.....
6	.....
7	.....
8	.....
9	.....
10	.....
11	.....

State subtractions to the amounts reported for Federal tax purposes		Amount
12	Interest and dividends on obligations of the United States	
13	State tax refund included as income on the Federal return	
14	Wages taken as an employment credit and not deducted from Federal income	
15	Depreciation subtraction due to the states nonconformity	
16	Adjustments to income due to Federal credits	9,932.
17	.....
18	.....
19	.....
20	.....
21	.....
22	.....
23	.....

Credits (list type and amount)		Amount
24	
25	
26	
27	
28	
29	
30	
31	
32	
33	

Other Information

.....

.....

.....

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9:37 AM

09/06/08

Cash Basis

Grider Excavating Inc.
Profit & Loss
 January 1 through August 6, 2008

	Jan 1 - Aug 6, 08
Ordinary Income/Expense	
Income	
Sales	166,295.33
Total Income	166,295.33
Cost of Goods Sold	
Cost of Goods Sold	19,452.01
Total COGS	19,452.01
Gross Profit	146,843.32
Expense	
Advertising	600.00
Automobile Expense	
Fuel	4,444.00
Automobile Expense - Other	300.00
Total Automobile Expense	4,744.00
Contributions	90.89
Dues and Subscription	30.00
Dues and Subscriptions	4,522.74
Insurance	3,555.14
Licenses and Permits	1,290.50
Office Supplies	1,729.69
Payroll Expenses	6,471.74
Professional Fees	
Accounting	305.77
Legal Fees	1,050.00
Total Professional Fees	1,355.77
Rent	719.12
Repairs	
Equipment Repairs	5,334.13
Repairs - Other	1,863.63
Total Repairs	7,197.78
Subcontractors	39,102.38
Taxes	
Property	10,236.99
Total Taxes	10,236.99
Telephone	534.80
Utilities	2,363.88
Total Expense	84,545.20
Net Ordinary Income	62,298.12
Net Income	62,298.12

United States Bankruptcy Court
Southern District of Indiana

In re Grider Excavating, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Grider, Rick L. 18910 N. Walnut St. Muncie, IN 47303-9724	Grider, Rick L. 18910 N. Walnut St. Muncie, IN 47303-9724	Loans - information to be supplemented		1,033,209.00
Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114	Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114	Penalties and interest on 941 tax obligation 1st quarter - \$8,078.84 2nd quarter - \$7,104.95 3rd quarter - \$6,887.87 4th quarter - \$7,507.81	Unliquidated	36,247.00
CNH Capital America, LLC P.O. Box 292 Racine, WI 53401-0292	CNH Capital America, LLC P.O. Box 292 Racine, WI 53401-0292	Case 850K Dozer, Serial No. CAL004968		78,280.24 (60,000.00 secured)
American Express P. O. Box 650448 Dallas, TX 75265-0448	American Express P. O. Box 650448 Dallas, TX 75265-0448	Credit card purchases		12,722.76
Vectren Energy Delivery of Indiana, Inc. c/o Dale & Eke, P.C. 9100 Keystone Crossing, Ste. 400 Indianapolis, IN 46240	Vectren Energy Delivery of Indiana, Inc. c/o Dale & Eke, P.C. 9100 Keystone Crossing, Ste. 400 Indianapolis, IN 46240	Damage to gas pipeline		10,966.28
Ford Credit Customer Service Center P.O. Box 542000 Omaha, NE 68154-8000	Ford Credit Customer Service Center P.O. Box 542000 Omaha, NE 68154-8000	2004 Ford F-350 Super Duty, VIN #1FDWF37P44ED13375 Titled joint w/Rick Grider Value: \$17,000.00 Debtor's ½ interest: \$8,500.00		16,425.76 (8,500.00 secured)

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Independent Concrete Pipe Co. 2050 S. Harding Indianapolis, IN 46221	Independent Concrete Pipe Co. 2050 S. Harding Indianapolis, IN 46221	Business Trade Debt		5,083.34
Mangas Agencies, Inc. 207 N. Columbia P.O. Box 406 Union City, IN 47390	Mangas Agencies, Inc. 207 N. Columbia P.O. Box 406 Union City, IN 47390	Insurance services		2,177.72
Caterpillar Financial Services Corp. 2120 West End Avenue P.O. Box 34001 Nashville, TN 37203-0001	Caterpillar Financial Services Corp. 2120 West End Avenue P.O. Box 34001 Nashville, TN 37203-0001	Caterpillar 304CR Excavator w/Caterpillar 18", 24" and 36" GP Bucket, Serial No. NAD04231		33,967.25 (32,000.00 secured)
AT&T c/o JNR Adjustment Co. P.O. Box 27070 Minneapolis, MN 55427	AT&T c/o JNR Adjustment Co. P.O. Box 27070 Minneapolis, MN 55427	Damage to phone line by bulldozer		1,639.79
Hastings Mutual Insurance Co. c/o CMCS 822 E. Grand River Brighton, MI 48116	Hastings Mutual Insurance Co. c/o CMCS 822 E. Grand River Brighton, MI 48116	Unknown		1,525.00
Sprint / Nextel P.O. Box 8077 London, KY 40742	Sprint / Nextel P.O. Box 8077 London, KY 40742	Telephone services		1,455.22
Vectren Corporation c/o American Collection Systems, Inc. P.O. Box 1968 Southgate, MI 48195-0968	Vectren Corporation c/o American Collection Systems, Inc. P.O. Box 1968 Southgate, MI 48195-0968	Unknown		760.23
Indiana Department of Revenue Compliance Division 100 N. Senate St., Rm. N203 Indianapolis, IN 46204	Indiana Department of Revenue Compliance Division 100 N. Senate St., Rm. N203 Indianapolis, IN 46204	2004 Ford F-350 Super Duty, VIN #1FDWF37P44ED13375 Titled joint w/Rick Grider Value: \$17,000.00 Debtor's 1/2 interest: \$8,500.00	Unliquidated	150.00 (8,500.00 secured) (16,425.76 senior lien)
First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	All inventory, equipment, accounts, instruments, documents, chattel paper and general intangibles	Contingent	235,000.00 (Unknown secured)

In re Grider Excavating, Inc.
 Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Vice President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date August 6, 2008

Signature /s/ Richard L. Grider
 Richard L. Grider
 Vice President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.
Debtor

Case No. _____

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	4	302,515.42		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	5		542,747.75	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		3,426.76	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	3		1,151,844.43	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		17			
			Total Assets	302,515.42	
			Total Liabilities	1,698,018.94	

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.,
Debtor

Case No. _____

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
--------------------------------------	---	------------------------------------	--	-------------------------

None

Sub-Total > 0.00 (Total of this page)
 Total > 0.00
 (Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Huntington Bank - balance to be provided Checking account - balance to be provided	-	0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			

Sub-Total > 0.00
 (Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Accounts receivable	-	22,515.42
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > 22,515.42
 (Total of this page)

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	NON E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2004 Ford F-350 Super Duty, VIN #1FDWF37P44ED13375 Titled joint w/Rick Grider Value: \$17,000.00 Debtor's 1/2 interest: \$8,500.00	-	8,500.00
		2005 Ford F-550, VIN #1FDAF57P25EB65170	-	14,000.00
		1998 Mack dump truck, VIN #1M1AA08Y9WW013332	-	14,000.00
		1990 Kenworth Construct T600 Truck, VIN 1XKADE9X6LJ552014	-	2,000.00
		1996 Low Boy Trailer, VIN #112H8V346TL047174	-	2,500.00
		1997 Ford F250 service truck, VIN #1FTHF25H0VEA21789	-	1,500.00
		1997 Ford F250 wervice truck, VIN #1FTHF25H6VEA21795	-	1,500.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Computer, fax machine, copy machine, desk	-	1,000.00
29. Machinery, fixtures, equipment, and supplies used in business.		John Deere 310S Wheel Loader Backhoe, Serial No. 940085	-	28,000.00
		John Deere 310S Wheel Loader Backhoe, Serial No. 940029	-	28,000.00
			Sub-Total >	101,000.00
			(Total of this page)	

Sheet 2 of 3 continuation sheets attached to the Schedule of Personal Property

In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		Case 850K Dozer, Serial No. CAL004968	-	60,000.00
		Case 450 Skid Steer Loader, Serial No. N5M417892	-	12,000.00
		Caterpillar 304CR Excavator w/Caterpillar 18", 24" and 36" GP Bucket, Serial No. NAD04231	-	32,000.00
		Komatsu PC200LC-7 Excavator, Serial No. A87046	-	60,000.00
		Roller	-	8,000.00
		Laser (grade)	-	500.00
		Pipe Laser	-	500.00
		Welder	-	1,000.00
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Tools	-	5,000.00

Sub-Total >	179,000.00
(Total of this page)	
Total >	302,515.42

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor" ,include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community H W J C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xx0863			DATE: 3/24/2006 Security Interest Caterpillar 304CR Excavator w/Caterpillar 18", 24" and 36" GP Bucket, Serial No. NAD04231				33,967.25	1,967.25
Caterpillar Financial Services Corp. 2120 West End Avenue P.O. Box 34001 Nashville, TN 37203-0001		-	Value \$ 32,000.00					
Account No. xxxxxx3928			DATE: 12/30/2005 Security Interest Case 850K Dozer, Serial No. CAL004968				78,280.24	18,280.24
CNH Capital America, LLC P.O. Box 292 Racine, WI 53401-0292		-	Value \$ 60,000.00					
Account No.			CNH Capital America, LLC 100 Brubaker Ave. New Holland, PA 17557					
Representing: CNH Capital America, LLC			Value \$					
Account No. xxxxxx3928			DATE: 11/29/2005 Security Interest Case 450 Skid Steer Loader, Serial No. N5M417892				10,300.00	0.00
CNH Capital America, LLC P.O. Box 292 Racine, WI 53401-0292		-	Value \$ 12,000.00					
Subtotal							122,547.49	20,247.49
(Total of this page)								

4 continuation sheets attached

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN					
Account No. Representing: CNH Capital America, LLC							
		CNH Capital America, LLC 100 Brubaker Ave. New Holland, PA 17557					
		Value \$					
Account No. xxxxxx2286 First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	X -	DATE: 9/27/07 Security Interest All accounts, inventory, equipment, instruments, chattel paper, general intangibles, and documents					
		Value \$ Unknown				33,077.12	Unknown
Account No. xxxxxx9305 First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	X -	DATE: 9/30/2005 Security Interest 1998 Mack dump truck, VIN #1M1AA08Y9WW013332					
		Value \$ 14,000.00				13,797.96	0.00
Account No. xxxxxx2045 First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	X -	DATE: 9/27/07 Security Interest All inventory, instruments, chattel paper, documents, deposit accounts, equipment, accounts and general intangibles					
		Value \$ Unknown				34,853.61	Unknown
Account No. First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	X -	DATE: 1/19/06 Security Interest All inventory, equipment, accounts, instruments, documents, chattel paper and general intangibles	X				
		Value \$ Unknown				235,000.00	Unknown
Subtotal (Total of this page)						316,728.69	0.00

Sheet 1 of 4 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community			A M O U N T O F C L A I M W I T H O U T D E D U C T I N G V A L U E O F C O L L A T E R A L	U N S E C U R E D P O R T I O N , I F A N Y
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D		
Account No. Overdrawn acct. #8278 First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	-	DATE: 5/2008 Security Interest All inventory, equipment, accounts, instruments, documents, chattel paper and general intangibles Value \$ Unknown			13,399.33	Unknown
Account No. Representing: First Merchants Bank		Transworld Systems P.O. Box 1864 Santa Rosa, CA 95402 Value \$				
Account No. Overdrawn acct. #8219 First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	-	DATE: 5/2008 Security Interest All inventory, equipment, accounts, instruments, documents, chattel paper and general intangibles Value \$ Unknown			1,370.20	Unknown
Account No. Representing: First Merchants Bank		Transworld Systems P.O. Box 1864 Santa Rosa, CA 95402 Value \$				
Account No. xxxx1311 Ford Credit Customer Service Center P.O. Box 542000 Omaha, NE 68154-8000	X -	DATE: 1/08/2005 Security Interest 2004 Ford F-350 Super Duty, VIN #1FDWF37P44ED13375 Titled joint w/Rick Grider Value: \$17,000.00 Debtor's 1/2 interest: \$8,500.00 Value \$ 8,500.00			16,425.76	7,925.76
Subtotal (Total of this page)					31,195.29	7,925.76

Sheet 2 of 4 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN					
Account No.							
Representing: Ford Credit		John J. Petr Kroger Gardis & Regas, LLP 111 Monument Cir., Suite 900 Indianapolis, IN 46204-5125					
		Value \$					
Account No. xxx3319		DATE: 3/22/2005					
Ford Credit Customer Service Center P.O. Box 542000 Omaha, NE 68154-8000	X -	Security Interest 2005 Ford F-550, VIN #1FDAF57P25EB65170					
		Value \$ 14,000.00				10,236.26	0.00
Account No.							
Representing: Ford Credit		John Petr Kroger Gardis & Regas, LLP 111 Monument Cir., Ste. 900 Indianapolis, IN 46204-5125					
		Value \$					
Account No.		DATE: Unknown					
Indiana Department of Revenue Compliance Division 100 N. Senate St., Rm. N203 Indianapolis, IN 46204	-	Security Interest 2004 Ford F-350 Super Duty, VIN #1FDWF37P44ED13375 Titled joint w/Rick Grider Value: \$17,000.00 Debtor's 1/2 interest: \$8,500.00			X		
		Value \$ 8,500.00				150.00	150.00
Account No. xxxxxxx9722-AD		DATE: 12/21/04					
John Deere Credit 6400 NW 86th St. P.O. Box 6600 Johnston, IA 50131	-	Security Interest John Deere 310S Wheel Loader Backhoe, Serial No. 940085; and John Deere 310S Wheel Loader Backhoe, Serial No. 940029					
		Value \$ 56,000.00				22,273.25	0.00
Subtotal						32,659.51	150.00
(Total of this page)							

Sheet 3 of 4 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxx8-000			DATE: 2005					
Komatsu Financial P.O. Box 99303 Chicago, IL 60693-9303		-	Security Interest Komatsu PC200LC-7 Excavator, Serial No. A87046					
			Value \$ 60,000.00				39,616.77	0.00
Account No.			Brandeis Machinery & Supply Co. 1801 Watterson Trail Louisville, KY 40299					
Representing: Komatsu Financial			Value \$					
Account No.			Komatsu Financial 1333 Butterfield Rd. Suite 600 Downers Grove, IL 60515					
Representing: Komatsu Financial			Value \$					
Account No.								
			Value \$					
Account No.								
			Value \$					

Sheet 4 of 4 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

Subtotal
(Total of this page)

39,616.77

0.00

Total
(Report on Summary of Schedules)

542,747.75

28,323.25

In re Grider Excavating, Inc.

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
 (Continuation Sheet)

Taxes and Certain Other Debts
 Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. xx-xxx9722			DATE: 2007					
Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114		-	941 tax obligation 3/31/07 - \$1,814.98, plus int. & penalties 6/30/07 - \$894.22, plus int. & penalties		X		2,809.50	100.30
								2,709.20
Account No. xx-xxx9722			DATE: 12/31/05					
Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114		-	940 tax obligation		X		377.05	93.24
								283.81
Account No. xx-xxx9722			DATE: 12/31/06					
Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114		-	940 tax obligation		X		240.21	14.21
								226.00
Account No.								
Account No.								

Sheet 1 of 1 continuation sheets attached to
 Schedule of Creditors Holding Unsecured Priority Claims

Subtotal (Total of this page)	3,426.76	207.75	3,219.01
Total (Report on Summary of Schedules)	3,426.76	207.75	3,219.01

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. xxxx-xxxx-xxx1-009 American Express P. O. Box 650448 Dallas, TX 75265-0448		-	DATE: 1/2008 - 5/2008 Credit card purchases			12,722.76
Account No. Representing: American Express			Nationwide Credit, Inc. 3010 Corporate Way Miramar, FL 33025-6547			
Account No. AMER-xx-xxxxxx-xx-0135-TAT AT&T c/o JNR Adjustment Co. P.O. Box 27070 Minneapolis, MN 55427		-	DATE: 09/16/2006 Damage to phone line by bulldozer			1,639.79
Account No. First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	X	-	DATE: Unknown Commercial loan			20,000.00
Subtotal (Total of this page)						34,362.55

2 continuation sheets attached

In re Grider Excavating, Inc.

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. Grider, Rick L. 18910 N. Walnut St. Muncie, IN 47303-9724		-	DATE: Unknown Loans - information to be supplemented				1,033,209.00	
Account No. Hastings Mutual Insurance Co. c/o CMCS 822 E. Grand River Brighton, MI 48116		-	DATE: Unknown Unknown				1,525.00	
Account No. xx1555 Independent Concrete Pipe Co. 2050 S. Harding Indianapolis, IN 46221		-	DATE: 10/2006 - 11/2006 Business Trade Debt				5,083.34	
Account No. xx-xxx9722 Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114		-	DATE: 2005 Penalties and interest on 941 tax obligation - 2nd quarter - \$4,854.03 - 3rd quarter - \$4,516.10 - 4th quarter - \$3,554.59		X		26,058.09	
Account No. xx-xxx9722 Internal Revenue Service P.O. Box 21126 Philadelphia, PA 19114		-	DATE: 2006 Penalties and interest on 941 tax obligation - 1st quarter - \$8,078.84 - 2nd quarter - \$7,104.95 - 3rd quarter - \$6,887.87 - 4th quarter - \$7,507.81		X		36,247.00	
Sheet no. <u>1</u> of <u>2</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	1,102,122.43

In re Grider Excavating, Inc.

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M
		H W J C					
Account No. x2950 Mangas Agencies, Inc. 207 N. Columbia P.O. Box 406 Union City, IN 47390		-	DATE: 09/12/2006 Insurance services				2,177.72
Account No. Representing: Mangas Agencies, Inc.			Suzan Dillon Myers 114 S. Meridian St. Winchester, IN 47394				
Account No. xxxxx1513 Sprint / Nextel P.O. Box 8077 London, KY 40742		-	DATE: 2008 Telephone services				1,455.22
Account No. Vectren Corporation c/o American Collection Systems, Inc. P.O. Box 1968 Southgate, MI 48195-0968		-	DATE: Unknown Unknown				760.23
Account No. xxCxx-xxxx-CC-0262 Vectren Energy Delivery of Indiana, Inc. c/o Dale & Eke, P.C. 9100 Keystone Crossing, Ste. 400 Indianapolis, IN 46240		-	DATE: 4/16/2008 Damage to gas pipeline				10,966.28

Sheet no. 2 of 2 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) **15,359.45**

Total
(Report on Summary of Schedules) **1,151,844.43**

In re Grider Excavating, Inc.
Debtor

Case No. _____

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
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In re Grider Excavating, Inc.
 Debtor

Case No. _____

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Freedom Home Sales, Inc. 15110 W. Main St. Daleville, IN 47334	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305
Laura Grider 18910 N. Walnut St. Muncie, IN 47303-9724	Ford Credit Customer Service Center P.O. Box 542000 Omaha, NE 68154-8000
Rick & Laura Grider 18910 N. Walnut St. Muncie, IN 47303-9724	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305
Rick & Laura Grider 18910 N. Walnut St. Muncie, IN 47303-9724	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305
Rick & Laura Grider 18910 N. Walnut St. Muncie, IN 47303-9724	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305
Rick & Laura Grider 18910 N. Walnut St. Muncie, IN 47303-9724	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305
Rick & Laura Grider 18910 N. Walnut St. Muncie, IN 47303-9724	First Merchants Bank 200 E. Jackson Street Muncie, IN 47305
Rick L. Grider 18910 N. Walnut St. Muncie, IN 47303-9724	Ford Credit Customer Service Center P.O. Box 542000 Omaha, NE 68154-8000

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.
Debtor(s)

Case No. _____
Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Vice President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 19 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date August 6, 2008

Signature /s/ Richard L. Grider
Richard L. Grider
Vice President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.

Debtor(s)

Case No. _____

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$115,500.00	2008 - Business income (thru 7/11/08)
\$728,907.00	2007 - Business income
\$950,908.00	2006 - Business income

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
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None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Indiana Gas Company, Inc. d/b/a Vectren Energy Delivery of Indiana, Inc. vs. Grider Excavating, Inc.; Cause No. 18C01-0710-CC-0262	Complaint for damages	Delaware Circuit Court	Summary judgment granted 4/16/2008
Mangas Agencies, Inc. vs. Grider Excavating, Inc.; Cause No. 18C04-0803-SC-533	Complaint on account	Delaware County Small Claims Court	Pending
Ford Motor Credit Company, LLC v. Grider Excavating, Inc., et al.; Cause No. [not assigned as of 7/30/08]	Complaint on account	Delaware County Court	Pending

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

- None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Tucker | Hester, LLC 429 N. Pennsylvania Street, Suite 100 Indianapolis, IN 46204-1816	6/1/08 6/30/08	\$300.00 \$21,000.00
John Larue 4902 N. Wheeling Ave. Muncie, IN 47304	4/28/08	\$750.00

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Wasson Nursery, Inc. 1000 W. Chestnut St. Union City, IN 47390-8399 None	5/23/07	Sold real property located at 4301 W. SR 28 & 9601 N. Wheeling, Muncie, IN 47304. Properties were sold together; however one property was owned by Rick L. Grider. The properties were sold for \$193,700.

Additional transfers -
to be supplemented

- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	Checking acct. #8278 (operating account)	Closed 7/1/08; negative balance
First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	Checking acct. #8219 (payroll account)	Closed 7/1/08; negative balance

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

- None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Rick L. Grider 18910 N. Walnut St. Muncie, IN 47303	1993 - present
Catherine Swift, CPA Summers Carroll Whisler 330 E. Main St. Muncie, IN 47305	2008

- None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
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- None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Rick L. Grider	18910 N. Walnut St. Muncie, IN 47303

- None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
First Merchants Bank 200 E. Jackson Street Muncie, IN 47305	1/2008

20. Inventories

- None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
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- None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
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21 . Current Partners, Officers, Directors and Shareholders

- None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Laura June Grider 18910 N. Walnut St. Muncie, IN 47303	President	60% stockholder
Rick L. Grider 18910 N. Walnut St. Muncie, IN 47303	Vice President	40% stockholder

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Laura June Grider 18910 N. Walnut St. Muncie, IN 47303-9724 President	8/4/2007 thru 8/4/2008	\$6,200 in retained earnings
Grider, Rick L. 18910 N. Walnut St. Muncie, IN 47303-9724 Vice President	8/4/2007 thru 8/4/2008	\$38,800 in retained earnings

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date August 6, 2008

Signature /s/ Richard L. Grider
Richard L. Grider
Vice President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.
Debtor(s)

Case No. _____
Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	\$	<u>20,261.00</u>
Prior to the filing of this statement I have received.....	\$	<u>20,261.00</u>
Balance Due.....	\$	<u>0.00</u>

2. \$ 1,039.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify):

4. The source of compensation to be paid to me is:

Debtor Other (specify):

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

Total compensation shall be based upon total hours of legal services rendered at applicable attorney or legal assistant rates, plus expenses, less retainer paid, pursuant to a written engagement letter. No flat fee or flat rate is intended or implied.

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Representation of the debtors in any dischargeability actions or any other adversary proceedings.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: August 6, 2008

/s/ Jeffrey M. Hester
Jeffrey M. Hester
Tucker | Hester, LLC
429 N. Pennsylvania Street, Suite 100
Indianapolis, IN 46204-1816
(317) 833-3030 Fax: (317) 833-3031

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.
Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Laura June Grider 18910 Walnut St. Muncie, IN 47303			60% interest
Rick L. Grider 18910 N. Walnut St. Muncie, IN 47303			40% interest

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Vice President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date August 6, 2008

Signature /s/ Richard L. Grider

Richard L. Grider
Vice President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

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Southern District of Indiana**

In re Grider Excavating, Inc.
Debtor(s)

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Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the Vice President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: August 6, 2008

/s/ Richard L. Grider
Richard L. Grider/Vice President
Signer/Title

AMERICAN EXPRESS
P. O. BOX 650448
DALLAS, TX 75265-0448

AT&T
C/O JNR ADJUSTMENT CO.
P.O. BOX 27070
MINNEAPOLIS, MN 55427

BRANDEIS MACHINERY & SUPPLY CO.
1801 WATTERSON TRAIL
LOUISVILLE, KY 40299

CATERPILLAR FINANCIAL SERVICES CORP.
2120 WEST END AVENUE
P.O. BOX 34001
NASHVILLE, TN 37203-0001

CNH CAPITAL AMERICA, LLC
P.O. BOX 292
RACINE, WI 53401-0292

CNH CAPITAL AMERICA, LLC
100 BRUBAKER AVE.
NEW HOLLAND, PA 17557

FIRST MERCHANTS BANK
200 E. JACKSON STREET
MUNCIE, IN 47305

FORD CREDIT
CUSTOMER SERVICE CENTER
P.O. BOX 542000
OMAHA, NE 68154-8000

FREEDOM HOME SALES, INC.
15110 W. MAIN ST.
DALEVILLE, IN 47334

GRIDER, RICK L.
18910 N. WALNUT ST.
MUNCIE, IN 47303-9724

HASTINGS MUTUAL INSURANCE CO.
C/O CMCS
822 E. GRAND RIVER
BRIGHTON, MI 48116

INDEPENDENT CONCRETE PIPE CO.
2050 S. HARDING
INDIANAPOLIS, IN 46221

INDIANA DEPARTMENT OF REVENUE
COMPLIANCE DIVISION
100 N. SENATE ST., RM. N203
INDIANAPOLIS, IN 46204

INTERNAL REVENUE SERVICE
P.O. BOX 21126
PHILADELPHIA, PA 19114

JOHN DEERE CREDIT
6400 NW 86TH ST.
P.O. BOX 6600
JOHNSTON, IA 50131

JOHN J. PETR
KROGER GARDIS & REGAS, LLP
111 MONUMENT CIR., SUITE 900
INDIANAPOLIS, IN 46204-5125

JOHN PETR
KROGER GARDIS & REGAS, LLP
111 MONUMENT CIR., STE. 900
INDIANAPOLIS, IN 46204-5125

KOMATSU FINANCIAL
P.O. BOX 99303
CHICAGO, IL 60693-9303

KOMATSU FINANCIAL
1333 BUTTERFIELD RD.
SUITE 600
DOWNERS GROVE, IL 60515

LAURA GRIDER
18910 N. WALNUT ST.
MUNCIE, IN 47303-9724

MANGAS AGENCIES, INC.
207 N. COLUMBIA
P.O. BOX 406
UNION CITY, IN 47390

NATIONWIDE CREDIT, INC.
3010 CORPORATE WAY
MIRAMAR, FL 33025-6547

RICK & LAURA GRIDER
18910 N. WALNUT ST.
MUNCIE, IN 47303-9724

RICK L. GRIDER
18910 N. WALNUT ST.
MUNCIE, IN 47303-9724

SPRINT / NEXTEL
P.O. BOX 8077
LONDON, KY 40742

SUZAN DILLON MYERS
114 S. MERIDIAN ST.
WINCHESTER, IN 47394

TRANSWORLD SYSTEMS
P.O. BOX 1864
SANTA ROSA, CA 95402

VECTREN CORPORATION
C/O AMERICAN COLLECTION SYSTEMS, INC.
P.O. BOX 1968
SOUTHGATE, MI 48195-0968

VECTREN ENERGY DELIVERY OF INDIANA, INC.
C/O DALE & EKE, P.C.
9100 KEYSTONE CROSSING, STE. 400
INDIANAPOLIS, IN 46240

**United States Bankruptcy Court
Southern District of Indiana**

In re Grider Excavating, Inc.
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Grider Excavating, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

August 6, 2008

Date

/s/ Jeffrey M. Hester

Jeffrey M. Hester

Signature of Attorney or Litigant
Counsel for Grider Excavating, Inc.
Tucker | Hester, LLC

429 N. Pennsylvania Street, Suite 100
Indianapolis, IN 46204-1816
(317) 833-3030 Fax:(317) 833-3031