

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Southern District of Indiana, Indianapolis Division		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Instant Metals Company, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 35-1984530		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 15248 Stony Creek Way Noblesville, IN <div style="text-align: right; font-size: small;">ZIP Code 46060</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; font-size: small;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Hamilton		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$50 million <input type="checkbox"/> \$10,000,001 to \$100 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>		<p>Name of Debtor(s): Instant Metals Company, Inc.</p>	
<p>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)</p>			
<p>Location Where Filed: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Location Where Filed:</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)</p>			
<p>Name of Debtor: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>District:</p>		<p>Relationship:</p>	<p>Judge:</p>
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
<p>Exhibit C</p>			
<p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No.</p>			
<p>Exhibit D</p>			
<p>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</p> <p><input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.</p> <p>If this is a joint petition:</p> <p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>			
<p>Information Regarding the Debtor - Venue</p> <p>(Check any applicable box)</p>			
<p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>			
<p>Certification by a Debtor Who Resides as a Tenant of Residential Property</p> <p>(Check all applicable boxes)</p>			
<p><input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Name of landlord that obtained judgment)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Address of landlord)</p>			
<p><input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).</p>			

Voluntary Petition
 (This page must be completed and filed in every case)

Name of Debtor(s):
Instant Metals Company, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
 I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Debtor

X _____
 Signature of Joint Debtor

 Telephone Number (If not represented by attorney)

 Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Attorney*

X /s/ David R. Krebs
 Signature of Attorney for Debtor(s)

David R. Krebs 5521-49
 Printed Name of Attorney for Debtor(s)

HOSTETLER & KOWALIK, P.C.
 Firm Name

101 West Ohio Street
Suite 2100
Indianapolis, IN 46204

 Address

317-262-1001 Fax: 317-262-1010
 Telephone Number

March 27, 2009
 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

X _____
 Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Steven R. Snyder
 Signature of Authorized Individual

Steven R. Snyder
 Printed Name of Authorized Individual

President
 Title of Authorized Individual

March 27, 2009
 Date

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Southern District of Indiana, Indianapolis Division

In re Instant Metals Company, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Key Bank National Association 4910 Tiedeman Road Cleveland, OH 44144	Key Bank National Association 4910 Tiedeman Road Cleveland, OH 44144	Open account		1,835,646.90 (397,500.00 secured)
Key Bank National Association 4910 Tiedeman Road Cleveland, OH 44144	Key Bank National Association 4910 Tiedeman Road Cleveland, OH 44144	Guaranty of LSK, Inc. debt	Contingent	613,000.00
Olbert Metal Sales 989 Derry Road East, Suite 305 Mississauga, Ontario L5T2J8 Canada	Olbert Metal Sales 989 Derry Road East, Suite 305 Mississauga, Ontario L5T2J8 Canada	Open account		115,188.48
Aleris Rolled Products P.O. Box 23596 1700 East Point Parkway, Suite 200 Louisville, KY 40223	Aleris Rolled Products P.O. Box 23596 1700 East Point Parkway, Suite 200 Louisville, KY 40223	Open account		103,497.84
Nucor Steel Mill c/oRoyal Mercantile Trust Corp. of Amer. Ten Central Parkway Stuart, FL 34994	Nucor Steel Mill c/oRoyal Mercantile Trust Corp. of Amer. Ten Central Parkway Stuart, FL 34994	Open account		80,363.61
Steel Dynamics, Inc. 4500 County Road 59 Butler, IN 46721	Steel Dynamics, Inc. 4500 County Road 59 Butler, IN 46721	Open account		78,605.63
Patriot Steel 3350 Claremont Avenue Evansville, IN 47712	Patriot Steel 3350 Claremont Avenue Evansville, IN 47712	Open account		54,191.90
Metalmark, Inc. 14077 Cedar Road Suite 203 Cleveland, OH 44118	Metalmark, Inc. 14077 Cedar Road Suite 203 Cleveland, OH 44118	Open account		34,612.38
B.I. Dempsey P.O. Box 22749 Beachwood, OH 44122	B.I. Dempsey P.O. Box 22749 Beachwood, OH 44122	Open account		25,100.82

B4 (Official Form 4) (12/07) - Cont.

In re **Instant Metals Company, Inc.**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Wheeling Corrugating 1134 Market Street Wheeling, WV 26003	Wheeling Corrugating 1134 Market Street Wheeling, WV 26003	Open account		18,663.12
Action Steel 8301 East 33rd Street Indianapolis, IN 46266	Action Steel 8301 East 33rd Street Indianapolis, IN 46266	Open account		16,266.83
Thomas Net 5 Penn Plaza New York, NY 10001	Thomas Net 5 Penn Plaza New York, NY 10001	Open account		15,136.00
Linmar Tubing 28777 Northwestern Highway Suite 150 Southfield, MI 48034	Linmar Tubing 28777 Northwestern Highway Suite 150 Southfield, MI 48034	Open account		12,680.44
Earle M. Jorgensen Steel Co. 2200 Cabot Boulevard Suite 100 Langhorne, PA 19047	Earle M. Jorgensen Steel Co. 2200 Cabot Boulevard Suite 100 Langhorne, PA 19047	Open account		10,264.22
Brown Campbell P.O. Box 99760 Troy, MI 48099	Brown Campbell P.O. Box 99760 Troy, MI 48099	Open account		9,000.00
Amico-Dramex c/o AMS 190 Sylvan Avenue Englewood Cliffs, NJ 07632	Amico-Dramex c/o AMS 190 Sylvan Avenue Englewood Cliffs, NJ 07632	Open account		7,400.00
TW Metals c/o Dal, Inc. P.O. Box 162 Clifton Heights, PA 19018	TW Metals c/o Dal, Inc. P.O. Box 162 Clifton Heights, PA 19018	Open account		4,860.22
Copper & Brass Sales 22355 West Eleven Mile Road Southfield, MI 48034	Copper & Brass Sales 22355 West Eleven Mile Road Southfield, MI 48034	Open account		4,745.89
First Equity Card P.O. Box 84075 Columbus, GA 31901-4075	First Equity Card P.O. Box 84075 Columbus, GA 31901-4075	Credit card		3,846.00
J.L. Shandy Transportation 10115 Ravenswood Drive, Suite A P.O. Box 130 Saint John, IN 46373	J.L. Shandy Transportation 10115 Ravenswood Drive, Suite A P.O. Box 130 Saint John, IN 46373	Open account		3,017.44

B4 (Official Form 4) (12/07) - Cont.

In re Instant Metals Company, Inc.
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date March 27, 2009

Signature /s/ Steven R. Snyder
Steven R. Snyder
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

Action Steel
8301 East 33rd Street
Indianapolis, IN 46266

Case 09-04210-JKC-11

Huntington Bank
P.O. Box 182024
Columbus, OH 43218

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Steel Dynamics, Inc.
c/o Barrett & McNagny, LLP
215 East Berry Street
Fort Wayne, IN 46802

Aleris Rolled Products
P.O. Box 23596
1700 East Point Parkway, Suite 200
Louisville, KY 40223

J.L. Shandy Transportation
10115 Ravenswood Drive, Suite A
P.O. Box 130
Saint John, IN 46373

Thomas Net
5 Penn Plaza
New York, NY 10001

Aleris Rolled Products
c/o Rubin & Levin, P.C.
500 Marott Center, 342 Massachusetts Ave
Indianapolis, IN 46204

Key Bank National Association
4910 Tiedeman Road
Cleveland, OH 44144

TW Metals
c/o Dal, Inc.
P.O. Box 162
Clifton Heights, PA 19018

Amico-Dramex
c/o AMS
190 Sylvan Avenue
Englewood Cliffs, NJ 07632

Linmar Tubing
28777 Northwestern Highway
Suite 150
Southfield, MI 48034

Wheeling Corrugating
1134 Market Street
Wheeling, WV 26003

B.I. Dempsey
P.O. Box 22749
Beachwood, OH 44122

Metalmark, Inc.
14077 Cedar Road
Suite 203
Cleveland, OH 44118

Brown Campbell
P.O. Box 99760
Troy, MI 48099

Nucor Steel Mill
c/o Royal Mercantile Trust Corp. of Amer.
Ten Central Parkway
Stuart, FL 34994

Copper & Brass Sales
22355 West Eleven Mile Road
Southfield, MI 48034

Nucore Sheet Mill
4537 South Nucor Road
Crawfordsville, IN 47933

Earle M. Jorgensen Steel Co.
2200 Cabot Boulevard
Suite 100
Langhorne, PA 19047

Olbert Metal Sales
989 Derry Road East, Suite 305
Mississauga, Ontario L5T2J8
Canada

First Equity Card
P.O. Box 84075
Columbus, GA 31901-4075

Patriot Steel
3350 Claremont Avenue
Evansville, IN 47712

GMAC
P.O. Box 9001951
Louisville, KY 40290-1951

Steel Dynamics, Inc.
4500 County Road 59
Butler, IN 46721