

B1 (Official Form 1)(4/10)

<b>United States Bankruptcy Court</b> <b>Southern District of Indiana</b>		<b>Voluntary Petition</b>
Name of Debtor (if individual, enter Last, First, Middle): <b>Mylo, Inc.</b>		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>35-2063860</b>		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>1610 W. University Ave.</b> <b>Muncie, IN</b> <div style="text-align: right; font-size: small;">ZIP Code <b>47303</b></div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; font-size: small;">ZIP Code</div>
County of Residence or of the Principal Place of Business: <b>Delaware</b>		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above): <b>1610 W. University Ave.</b> <b>Muncie, IN 47303</b>		
<b>Type of Debtor</b> (Form of Organization) (Check one box)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding <hr/> <b>Nature of Debts</b> (Check one box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
<b>Filing Fee</b> (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Chapter 11 Debtors</b> (Check one box): <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 ( <i>amount subject to adjustment on 4/01/13 and every three years thereafter</i> ). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
<b>Estimated Assets</b> <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

**Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s):

**Mylo, Inc.****All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor:

**- None -**

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☒ Exhibit A is attached and made a part of this petition.**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

**X**

Signature of Attorney for Debtor(s)

(Date)

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.☒ No.**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.**Information Regarding the Debtor - Venue**

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)\_\_\_\_\_  
(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition***(This page must be completed and filed in every case)*

Name of Debtor(s):

**Mylo, Inc.****Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Attorney\***

**X** **/s/ Edward B. Hopper, II** \_\_\_\_\_  
Signature of Attorney for Debtor(s)

**Edward B. Hopper, II** \_\_\_\_\_  
Printed Name of Attorney for Debtor(s)

**Bingham, Farrer & Wilson, P.C.** \_\_\_\_\_  
Firm Name

**1601 S. Anderson St.**  
**P.O. Box 494**  
**Elwood, IN 46036**

\_\_\_\_\_  
Address

**(765) 552-9878 Fax: (765) 552-5496** \_\_\_\_\_

\_\_\_\_\_  
Telephone Number

**May 11, 2010** \_\_\_\_\_

\_\_\_\_\_  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** **/s/ Myles B. Ogea** \_\_\_\_\_  
Signature of Authorized Individual

**Myles B. Ogea** \_\_\_\_\_  
Printed Name of Authorized Individual

**President** \_\_\_\_\_  
Title of Authorized Individual

**May 11, 2010** \_\_\_\_\_

\_\_\_\_\_  
Date

**United States Bankruptcy Court**  
**Southern District of Indiana**

In re **Mylo, Inc.**,  
 Debtor

Case No. \_\_\_\_\_

Chapter **11**

**Exhibit "A" to Voluntary Petition**

1. If any of debtor's securities are registered under Section 12 of the Securities Exchange Act of 1934, the SEC file number is \_\_\_\_\_.
2. The following financial data is the latest available information and refers to debtor's condition on \_\_\_\_\_.

a. Total assets	\$ <u><b>3,000,000.00</b></u>	
b. Total debts (including debts listed in 2.c., below)	\$ <u><b>5,759,606.00</b></u>	
c. Debt securities held by more than 500 holders.		Approximate number of holders
secured / /    unsecured / /    subordinated / /	\$ <u><b>0.00</b></u>	<u><b>0</b></u>
secured / /    unsecured / /    subordinated / /	\$ <u><b>0.00</b></u>	<u><b>0</b></u>
secured / /    unsecured / /    subordinated / /	\$ <u><b>0.00</b></u>	<u><b>0</b></u>
secured / /    unsecured / /    subordinated / /	\$ <u><b>0.00</b></u>	<u><b>0</b></u>
secured / /    unsecured / /    subordinated / /	\$ <u><b>0.00</b></u>	<u><b>0</b></u>
d. Number of shares of preferred stock	<u><b>0</b></u>	<u><b>0</b></u>
e. Number of shares of common stock	<u><b>0</b></u>	<u><b>0</b></u>

Comments, if any:

3. Brief description of debtor's business:
  
  
  
  
  
  
  
  
  
  
4. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 5% or more of the voting securities of debtor:

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court**  
**Southern District of Indiana**

In re **Mylo, Inc.**

Debtor(s)

Case No.

Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
A.C. Karamesines 1600 W. University Muncie, IN 47303	A.C. Karamesines 1600 W. University Muncie, IN 47303	Unpaid rent	Disputed	10,000.00
Bank of America 7105 Corporate Drive Plano, TX 75024	Bank of America 7105 Corporate Drive Plano, TX 75024	Secured by real property located at 408 N. Dill St., Muncie, IN		149,000.00 (0.00 secured)
Bank of the West 1400 River Park Drive Suite 200 Sacramento, CA 95815	Bank of the West 1400 River Park Drive Suite 200 Sacramento, CA 95815	Secured by real property located at 801 Broadripple Ave., Indianapolis, IN		1,600,000.00 (0.00 secured)
Bank of the West 1400 River Park Drive Suite 200 Sacramento, CA 95815	Bank of the West 1400 River Park Drive Suite 200 Sacramento, CA 95815	Secured by real property located at 506 N. Martin, Muncie, IN		500,000.00 (0.00 secured)
Bank of the West 1400 River Park Drive Suite 200 Sacramento, CA 95815	Bank of the West 1400 River Park Drive Suite 200 Sacramento, CA 95815	Secured by real property located at 1610 W. Univesity		500,000.00 (0.00 secured)
Cambridge Capital Management Corp. 4181 E. 96th St. Indianapolis, IN 46240	Cambridge Capital Management Corp. 4181 E. 96th St. Indianapolis, IN 46240	Secured by real property located at 1609 to 1625 W. University Ave., Muncie, IN		1,300,000.00 (0.00 secured)
Citizens First Bank 117 S. Jefferson Hartford City, IN 47348	Citizens First Bank 117 S. Jefferson Hartford City, IN 47348	Secured by real property located at 1401 and 1405 Wheeling, Muncie, IN		108,000.00 (0.00 secured)
Delaware County Treasurer 102 County Building 100 W. Main St. Muncie, IN 47305	Delaware County Treasurer 102 County Building 100 W. Main St. Muncie, IN 47305	Real estate taxes on all real property		200,000.00

B4 (Official Form 4) (12/07) - Cont.

In re **Mylo, Inc.**

Case No. \_\_\_\_\_

Debtor(s) \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Indiana Department of Revenue 100 N. Senate Ave Government Center North, Room N281 Indianapolis, IN 46204	Indiana Department of Revenue 100 N. Senate Ave Government Center North, Room N281 Indianapolis, IN 46204	Sales tax		25,000.00
IRS P.O. Box 69 Memphis, TN 38101-0069	IRS P.O. Box 69 Memphis, TN 38101-0069	Payroll taxes	Disputed	22,606.20
Muncie Sanitary District c/o Peter Drumm 207 N. High St. Muncie, IN 47305	Muncie Sanitary District c/o Peter Drumm 207 N. High St. Muncie, IN 47305	Utilities; lawsuit pending		509.89
Sonitrol c/o Welch & Company, LLC 117 N. High St. Muncie, IN 47338	Sonitrol c/o Welch & Company, LLC 117 N. High St. Muncie, IN 47338	Security system		4,529.00
Tim Holt 447 Meadow Lark Drive Sarasota, FL 34236	Tim Holt 447 Meadow Lark Drive Sarasota, FL 34236	Reimbursement for investment in real property at 801 Broad Ripple Ave., Indianapolis; lawsuit pending		375,000.00
Zions First National Bank c/o Krieg DeVault LLP One Indiana Square, Suite 2800 Indianapolis, IN 46204-2079	Zions First National Bank c/o Krieg DeVault LLP One Indiana Square, Suite 2800 Indianapolis, IN 46204-2079	Secured by real property located at 1609 to 1625 W. University Ave., Muncie, IN		1,700,000.00  (0.00 secured)

B4 (Official Form 4) (12/07) - Cont.

In re **Mylo, Inc.**

Debtor(s)

Case No. \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **May 11, 2010**

Signature **/s/ Myles B. Ogea**

**Myles B. Ogea**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

A.C. KARAMESINES  
1600 W. UNIVERSITY  
MUNCIE, IN 47303

BANK OF AMERICA  
7105 CORPORATE DRIVE  
PLANO, TX 75024

BANK OF THE WEST  
1400 RIVER PARK DRIVE  
SUITE 200  
SACRAMENTO, CA 95815

CAMBRIDGE CAPITAL MANAGEMENT CORP.  
4181 E. 96TH ST.  
INDIANAPOLIS, IN 46240

CITIZENS FIRST BANK  
117 S. JEFFERSON  
HARTFORD CITY, IN 47348

DELAWARE COUNTY TREASURER  
102 COUNTY BUILDING  
100 W. MAIN ST.  
MUNCIE, IN 47305

INDIANA DEPARTMENT OF REVENUE  
100 N. SENATE AVE  
GOVERNMENT CENTER NORTH, ROOM N281  
INDIANAPOLIS, IN 46204



IRS  
P.O. BOX 69  
MEMPHIS, TN 38101-0069

MUNCIE SANITARY DISTRICT  
C/O PETER DRUMM  
207 N. HIGH ST.  
MUNCIE, IN 47305

SONITROL  
C/O WELCH & COMPANY, LLC  
117 N. HIGH ST.  
MUNCI, IN 47338

TIM HOLT  
447 MEADOW LARK DRIVE  
SARASOTA, FL 34236

ZIONS FIRST NATIONAL BANK  
C/O KRIEG DEVAULT LLP  
ONE INDIANA SQUARE, SUITE 2800  
INDIANAPOLIS, IN 46204-2079