

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
INDIANAPOLIS DIVISION

In re:)
)
TOBIN'S RECOVERY, INC.)
) Case No. 14-08265
Debtor and Debtor in Possession.)
)
)
)
)
)

DISCLOSURE STATEMENT

TABLE OF CONTENTS

	PAGE #
I. INTRODUCTION	1.
A. Purpose of This Document	1.
B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing	2.
1. Time and Place of the Confirmation Hearing	2.
2. Deadline for Voting For or Against the Plan	2.
3. Deadline for Objecting to the Confirmation of the Plan	2.
4. Identity of Person to Contact for More Information Regarding the Plan	3.
C. Disclaimer	3.
II BACKGROUND	3.
A. Description and History of the Debtor's Business and Events Leading To The	

3. Post-Bankruptcy Operations: Valuation Motions and Surrender of Vehicles	4.
C. Current and Historical Financial Conditions	4.
III. SUMMARY OF THE PLAN	5.
IV. CLASSIFICATION AND TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN	5.
A. What Creditors and Interest Holders Will Receive Under the Plan	5.
B. Unclassified Claims	5.
1. Administrative Expenses	6.
2. Priority Tax Claims	7.
C. Classified Claims and Interests	7.
1. Class of Secured Claims	7.
2. Classes of Priority Unsecured Claims	10.
3. Class of General Unsecured Claims	11.
4. Class of Interest Holders	11.
D. Means of Effectuating the Plan	12.
1. Funding for the Plan and Post Confirmation Management	12.
2. The Management of the Reorganized Debtor	12.
3. Disbursing Agent	12.
4. Objections to Claims	12.
5. Interest Pending Allowance of Claims	12.
6. Distributions to be Made Pursuant to the Plan	13.

3. Retention of Jurisdiction	15.
F. Tax Consequences of Plan	16.
V. CONFIRMATION REQUIREMENTS AND PROCEDURES	17.
A. Who May vote or Object	17.
1. Who May Object to Confirmation of the Plan	17.
2. Who May Vote to Accept/Reject the Plan	17.
3. Who is <u>Not</u> Entitled to Vote	18.
4. Who Can Vote in More Than One Class	18.
5. Votes Necessary to Confirm the Plan	19.
6. Votes Necessary For a Class to Accept a Plan	19.
7. Treatment of Nonaccepting Classes	19.
8. Request for Confirmation Despite Nonacceptance by Impaired Class(es)	19.
B. Liquidation Analysis	20.
C. Feasibility	22.
VI. EFFECT OF CONFIRMATION OF PLAN	22.
A. Discharge	22.
B. Revesting of Property in the Reorganized Debtor	22.
C. Modification of Plan	23.
D. Post-Confirmation Status Report	23.
E. Quarterly Fees	23.
F. Post-Confirmation Conversion/Dismissal	23.

EXHIBIT A - Historical Financial Information
EXHIBIT B - Cash Flow Projections
EXHIBIT C - General Unsecured Claims
EXHIBIT D - Leases
EXHIBIT E - Schedule A and B and Liquidation Analysis

I.

INTRODUCTION

Tobin's Recovery, Inc., the debtor and debtor-in-possession (hereinafter referred to as "Tobin's Recovery, Inc.", "Debtor" or "Proponent") in the above-captioned chapter 11 bankruptcy case (the "Bankruptcy Case"), is an Indiana corporation that provides repossession services to financial institutions, and emergency roadside assistance services. Shannon Tobin is the President and 100% shareholder of Tobin's Recovery, Inc.

On September 4, 2014 (the "Petition Date"), the Debtor commenced the instant case by filing a voluntary Chapter 11 petition under the United States Bankruptcy Code ("Bankruptcy Code")¹, 11 U.S.C. §101 *et seq.* Upon the filing of the Case, a bankruptcy estate (the "Estate") was created that contains the assets described in §§541 and 1115 of the Bankruptcy Code. The Debtor is in control of its financial affairs as a debtor in possession pursuant to §§ 1107 and 1108.

Chapter 11 allows the Debtor, and under some circumstances, creditors and other parties in interest, to propose a plan of reorganization. A plan of reorganization may provide for the Debtor to reorganize by continuing to operate, to liquidate by selling assets of the Estate, or a combination of both.

This is a reorganizing Plan that will save the jobs of four (4) independent contractors and pay all administrative claims, and secured claims in full with a 100% distribution to non-priority general unsecured creditors. The Debtor is the party proposing the Chapter 11 Plan of Reorganization (the "Plan"), which is described in this document the Disclosure Statement (the "Disclosure Statement").

The effective date of the Plan (the "Effective Date") is thirty (30) days past confirmation. The Debtor, following the Effective Date, will be referred to herein as the "Reorganized Debtor". Where necessary, the term Debtor and Reorganized Debtor shall be interchanged.

A. Purpose of This Document

This Disclosure Statement summarizes what is in the Plan, and includes information relating to the Plan and the Plan Confirmation process.

- receive if the Plan is Confirmed), AND HOW THIS TREATMENT COMPARES TO WHAT YOUR CLAIM WOULD RECEIVE IN LIQUIDATION,
- (3) THE HISTORY OF THE DEBTOR AND SIGNIFICANT EVENTS DURING THE DEBTOR'S BANKRUPTCY CASE,
 - (4) WHAT ISSUES THE COURT WILL CONSIDER WHEN DECIDING WHETHER OR NOT TO CONFIRM THE PLAN,
 - (5) WHAT IS THE EFFECT OF THE CONFIRMATION, AND
 - (6) WHETHER THE PLAN IS FEASIBLE.

This Disclosure Statement cannot tell you everything about your rights. You should consider consulting your own lawyer to obtain more specific advice on how the Plan will affect you and what is the best course of action for you.

Be sure to read the Plan as well as this Disclosure Statement. If there are any inconsistencies between the Plan and this Disclosure Statement, the Plan provisions will govern.

The Bankruptcy Code requires a Disclosure Statement to contain "adequate information" concerning the Plan. The United States Bankruptcy Court for the Southern District of Indiana (the "Court") has approved this document as an adequate Disclosure Statement, containing enough information to enable parties affected by the Plan to make an informed judgment about the Plan.

B. Deadlines for Voting and Objecting: Date of Plan Confirmation Hearing

THE COURT HAS NOT YET CONFIRMED THE PLAN DESCRIBED IN THIS DISCLOSURE STATEMENT, IN OTHER WORDS, THE TERMS OF THE PLAN ARE NOT YET BINDING ON ANYONE. HOWEVER, IF THE COURT LATER CONFIRMS THE PLAN, THEN THE PLAN WILL BE BINDING ON THE DEBTOR AND ON ALL CREDITORS AND INTEREST HOLDERS IN THIS CASE.

1. Time and Place of the Confirmation Hearing

The hearing where the court will determine whether or not to confirm the Plan will take place on _____ at _____ in Courtroom _____, located at 46 East Ohio Street, Indianapolis.

2. Deadline For Voting For or Against the Plan

If you are entitled to vote, it is in the best interest to timely vote on the enclosed ballot and return the ballot in the enclosed envelope to Steven P. Taylor, Esq., of The Law Office of Steven P. Taylor, P.C., 6100 North Keystone Avenue, Ste. 116, Indianapolis, IN 46220. Your ballot must be received by the Court by the deadline stated on the ballot.

4. Identity of Person to Contract for More Information Regarding the Plan

Any interested party desiring further information about the Plan should contact Steven P. Taylor, Esq., of The Law Office of Steven P. Taylor, P.C., 6100 North Keystone Avenue, Ste. 116, Indianapolis, IN 46220, Telephone: (317) 475-1570.

C. Disclaimer

the financial data relied upon in formulating the Plan is based on the Debtor's books and records which, unless otherwise indicated, are unaudited. The information contained in Disclosure Statement is provided solely by the Debtor. The Debtor represents that everything stated in this Disclosure Statement is true and correct to the Debtor's best knowledge. The Court has not yet determined whether or not the Plan is confirmable and makes no recommendation as to whether or not you should support or oppose the Plan.

II.

BACKGROUND

A. Description and History of the Debtor's Business and Events Leading to the Bankruptcy

The Debtor Tobin's Recovery, Inc., is an Indiana corporation that provides repossession services for financial institutions. Shannon Tobin is the President and 100% shareholder of Tobin's Recovery, Inc. The Debtor commenced its operations on or about 2002 and operates from one (1) location located at 7418 East State Road 244, Waldron, Indiana 46182. Tobin's Recovery, Inc., has approximately 4 independent contractors that operate as drivers and one clerical. The Debtor's main source of revenue is the provision of repossession services with financial institutions. These services require the Debtor to maintain a secure location within a certain geographical distance from the service location. As the Petition Date, the Debtor stored two (2) tow trucks (collectively, the "Tow Trucks") at the Debtor's location. As of the Petition Date, the Debtor was a party to one (1) non-residential lease. The lease location is as follows:

7418 East State Road 244, Waldron, Indiana

Events Leading to Bankruptcy

During 2009, Debtor had accounts receivables with Chrysler Financial Services. Subsequently, Chrysler filed bankruptcy and the accounts receivable became uncollectible. In 11/2011, Debtor

in order to reorganize its financial affairs.

B. Events Occurring After Bankruptcy Filing

1. Employment of Professionals

Steven P. Taylor, Esq.: On June 16, 2015, Debtor filed its Application for an Order Authorizing the Employment of Steven P. Taylor, as bankruptcy counsel ("SPT Application"). On July 9, 2015 the Court entered its *Nunc Pro Tunc* order approving the employment of Steven P. Taylor, Esq. [Docket#36].

2. Claims Bar Date

On March 17, 2015, Debtor filed a *Motion for Order Establishing Bar Date for Filing of Proofs of Claim* ("Bar Date Motion"). The court entered its order setting a deadline of June 20, 2015 ("Bar Date") for creditors to file proofs of claim against the debtor's estate.

3. Post-Bankruptcy Operations: Valuation Motions and Surrender of Vehicles

As of the Petition Date, the Debtor owned four (4) tow trucks, directly or through rental payments, which were located at the Debtor's one location. Ultimately, two (2) creditors hold secured claims that encumber the Debtor's tow trucks: Indiana Members Credit Union. ("Indiana Members"), Napoleon State Bank. ("Napoleon") (collectively, the "Tow Truck Lenders"). Debtor has entered into one (1) adequate protection agreement with Napoleon which has a purchase money security interest in certain tow trucks and is paid \$1500.00 monthly.

This adequate protection agreement also provides for claim treatment and Plan support of the Debtor's forthcoming Chapter 11 Plan and related Chapter 11 Plan in case no. 13-09430-JMC (collectively, the "Plan Support Agreement").

C. Current and Historical Financial Conditions

Debtor's historical income and expenses is attached hereto as **Exhibit A** and can also be found in the Debtor's Monthly Operating Reports filed with the Court.

Debtor has drastically reduced cash flow requirements by 1) extending the payment terms on the secured debt and 2) general downsizing of overall lease expense.

A projected monthly cash flow is attached hereto as **Exhibit B**.

Debtor's cash flows for the foreseeable future are expected to be sufficient to cover the debt service on the secured debt.

However, for 2016, 2017, 2018 and 2019, cash flows from the Debtor are projected to be flat respectively - the funding of the plan is not dependent upon sales growth.

III.

SUMMARY OF THE PLAN

The following is a summary description of the fundamental terms of the Plan:

1. Allowed administrative claims will be paid in full over time as set forth in the **Exhibit B** cash projections attached to the Disclosure Statement.
2. All secured claims (Classes 1-4) will be paid in full.
3. Class 5 Non-Priority General Unsecured Creditors will receive a 100% distribution on its allowed unsecured claims over the life fo the Plan.

ACCOUNTANTS, ATTORNEYS, AND/OR ADVISORS. The following disclosure of possible tax consequences is intended solely for the purpose of alerting readers about possible tax issues the Plan may present to the Debtor. The Debtor CANNOT and DOES NOT represent that the tax consequences contained below are the only tax consequences of the Plan because the Tax Code embodies many complicated rules which make it difficult to state completely and accurately all of the tax implications of any action.

The Debtor does not anticipate that confirmation of the Plan will have a significant or material effect on its tax liability. The Debtor makes no representations regarding the potential tax consequences to creditors.

IV.

CLASSIFICATION AND TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN

A. What Creditors and Interest Holders Will Receive Under the Plan

As required by the Bankruptcy Code, the Plan classifies claims and interests in various classes according to their right to priority. The Plan states whether each class of claims or interests is impaired or unimpaired. The Plan provides the treatment each class will receive.

1. Administrative Expenses

Administrative expenses are claims for costs or expenses of administering the Debtor's Chapter 11 case that are allowed under Bankruptcy Code Section 507(a)(1). The Bankruptcy Code requires that all administrative claims be paid on the Effective Date unless a particular claimant agrees to a different treatment.

The following chart lists all of the Debtor's § 507(a)(1) administrative claims and their treatment under the Plan:

NAME	AMOUNT OWED	TREATMENT
Clerk's Office	\$0 (estimate)	Paid in full on the Effective Date by the Debtor
Office of the United States Trustee Fees	\$1925.00 per Quarter (Estimate)	Paid in full on the Effective Date and every quarter thereafter until entry of a Final Decree closing the case.
Law Office of Steven P. Taylor, PC	\$10,000.00 (Estimate) in addition to the pre-petition retainer made by the Debtor	Paid in full the later of the Effective Date or the date of an Order approving an interim or final fee application.

Court Approval of Fees Required:

The Court must approve all professional fees and expenses listed in this chart before they may be paid. For all professional fees and expenses except fees owing to the Clerk of the Court and fees owing to the Office of the United States Trustee (the "QUST"), the professional in question must file and serve a properly noticed fee application and the Court must rule on the application, unless payment of such fees and expenses has previously been approved by this Court pursuant to 11 U.S.C. § 328(a). Only the amount of fees and expenses allowed by the Court will be required to be paid under the Plan. The administrative claim amounts set forth above for professional fees and expenses simply represent the Debtor's best estimate as to the amount of allowed administrative claims for professional fees and expenses in this case, making the assumption that the Debtor makes all of the post-petition professional fee monthly payments that the Debtor is authorized to make. The actual administrative claims for professional fees and expenses may be higher or lower. By voting to accept the Plan, creditors are not acknowledging the validity of, or consenting to the

the Bankruptcy Court and paid by the Debtor prior to the Effective Date, that will reduce the amount of professional fees and expenses to be paid by the Debtor.

The last day to file Chapter 11 administrative claims (except for ordinary post-petition operating obligations and professional fees and expenses) is thirty (30) days after the Effective Date. Administrative expenses will be paid on the later of the Effective Date or 10 days after the entry of non-appealable order allowing the administrative expense, unless the administrative claimant has consented otherwise in writing.

2. Priority Tax Claims

Priority tax claims include certain unsecured income, employment and other taxes described by Bankruptcy Code Section 507(a)(8). The Bankruptcy Code requires that each holder of such a Section 507(a)(8) priority tax claim receive the present value of such claim in regular installment payments in cash (i) of total value, as of the Effective Date of the Plan, equal to the allowed amount of such claim; (ii) over a period ending not later than five (5) years after the Petition Date; and (iii) in a manner not less favorable than the most favored nonpriority unsecured claim provided for under the Plan.

The following chart lists all of the Debtor's Section 507(a)(8) priority tax claims and its treatment under the Plan.

NAME	AMOUNT OWED	TREATMENT
Internal Revenue Service	\$6,825.00	PIF

C. Classified Claims and Interests

1. Class of Secured Claims

Secured claims are claims secured by liens on property of the bankruptcy estate.

<u>CLASS #</u>	<u>NAME</u>	<u>INSIDERS (Y/N)</u>	<u>IMPAIRED (Y/N)</u>	<u>TREATMENT</u>
1	<p>Secured claim of: Indiana Members Credit Union</p> <p>Collateral Description: 2013 Ford F350 Truck</p> <p>Priority</p> <p>Total Claim Amount: \$47,041.00 <i>Per Schedule D</i></p>	N	N Creditor in this class is not impaired and is not entitled to vote on the Plan	Monthly installment payments per contractual terms.

<u>CLASS #</u>	<u>NAME</u>	<u>INSIDERS (Y/N)</u>	<u>IMPAIRED (Y/N)</u>	<u>TREATMENT</u>
2	<p>Secured claim of: Indiana Members Credit Union</p> <p>Collateral Description: 2012 Dodge Ram 5500ST Truck</p> <p>Priority</p> <p>Total Claim Amount: \$20,154.30 <i>Per POC # 16 filed in related Chapter 11 case 13-09430</i></p>	N	N Creditor in this class is not impaired and is not entitled to vote on the Plan	Monthly installment payments per contractual terms.

CLASS #	NAME	INSIDERS (Y/N)	IMPAIRED (Y/N)	TREATMENT
3	<p>Secured claim of: Napoleon State Bank</p> <p>Collateral Description: 2012 Dodge Ram 5500ST Truck</p> <p>Priority 3rd</p> <p>Total Claim Amount: \$83,604.60 <i>Per POC # filed in related Chapter 11 case 13-09430</i></p> <p>Unsecured Portion of Claim: \$16,304.60</p>	N	Y Creditor in this class is impaired and is entitled to vote on the Plan	<p>Principal and Interest \$1324.35/ month estimated Payment amt/Interval</p> <p>Begin Date: Effective Date</p> <p>End Date: 60 months</p> <p>Interest Rate: 4.25% per annum</p> <p>The treatment of the Class 4 allowed claim described in the Plan shall be in full settlement and satisfaction of the entire claim including all arrears.</p> <p>Treatment of Lien: This claim is undersecured because it attaches to collateral of lesser value than the claim amount. Pursuant to 11 U.S.C. §506(a), the claim is only secured to the extent of the value of Claimant's interest in Debtor's interest in the collateral. Consequently, the claim is bifurcated into a secured and unsecured claim.</p> <p>The unsecured portion of the claim will be treated as a Class 5 General Unsecured Claim under the plan and receive a prorata share in the Plan's distribution to Class 5. Claimant will receive a second ballot to be used in voting among the Class 5 General Unsecured Creditors.</p>

<u>CLASS #</u>	<u>NAME</u>	<u>INSIDERS (Y/N)</u>	<u>IMPAIRED (Y/N)</u>	<u>TREATMENT</u>
4	<p>Secured claim of: Napoleon State Bank</p> <p>Collateral Description: 2012 Dodge Ram 5500 Tow Truck Vulcan 21' Steel Carrier2nd lien position on 2012 Dodge Journey SXT</p> <p>Priority 4th</p> <p>Total Claim Amount: \$71,472.35 <i>Per POC # filed in related Chapter 11 case 13-09430</i></p> <p>Unsecured Portion of Claim: \$16,626.65</p>	N	Y Creditor in this class is impaired and is entitled to vote on the Plan	<p>Principal and Interest \$1019.13/month (estimated) Payment amt/Interval</p> <p>Begin Date: Effective Date</p> <p>End Date: 60 months</p> <p>Interest Rate: 4.25% per annum</p> <p>The treatment of the Class 4 allowed claim described in the Plan shall be in full settlement and satisfaction of the entire claim including all arrears.</p> <p>Treatment of Lien: This claim is undersecured because it attaches to collateral of lesser value than the claim amount. Pursuant to 11 U.S.C. §506(a), the claim is only secured to the extent of the value of Claimant's interest in Debtor's interest in the collateral. Consequently, the claim is bifurcated into a secured and unsecured claim.</p> <p>The unsecured portion of the claim will be treated as a Class 5 General Unsecured Claim under the plan and receive a prorata share in the Plan's distribution to Class 5. Claimant will receive a second ballot to be used in voting among the Class 5 General Unsecured Creditors.</p>

2. **Class of Priority Unsecured Claims**

amount of such claims. The Debtor is not aware of any claims that would qualify as Sections 507(a)(3), (a)(4), (a)(5), (a)(6), and (a)(7) priority unsecured claims under the Plan.

3. Class of General Unsecured Claims

General unsecured claims are unsecured claims not entitled to priority under Bankruptcy Code Section 507(a). A schedule of all unsecured claims against the estate is attached as **Exhibit C** to the Disclosure Statement. The following chart identifies the Plan’s treatment of the class containing all of the Debtor’s non-priority general unsecured claims:

CLASS #	DESCRIPTION	INSIDERS (Y/N)	IMPAIRED (Y/N)	TREATMENT
5	All general unsecured claims not entitled to priority including the claims of insiders as that term is defined under 11 U.S.C. §101(31) Total Claims: \$143,909.44	N	Y Allowed claims in this class are entitled to vote on the Plan	\$7030.44/Quarterly (Estimated Payment amt/Interval) Begin Date: 60 months after Effective Date End Date: 20 Quarters after commencement Interest Rate: 0% per annum Total Payout: \$143,909.44 (Estimated 100%) All allowed Class 5 claimants will share on a pro rata share in the Plan’s distribution to Class 5 The foregoing treatment of all Class 5 claims will be in full settlement and satisfaction of the Debtor to holders of Class 5 claims.

<u>CLASS #</u>	<u>DESCRIPTION</u>	<u>INSIDERS (Y/N)</u>	<u>IMPAIRED (Y/N)</u>	<u>TREATMENT</u>
6	Equity Interest in Debtor Shannon Tobin - 100%	Y	N Allowed claims in this class are not entitled to vote on the Plan	On the Effective Date, all equity remains with Shannon Tobin

D. Means of Effectuating the Plan

1. Funding for the Plan and Post Confirmation Management

The Plan will be funded from:

- The Debtor's cash on hand on the Effective Date (estimated \$ 7,000.00)
- Debtor's ongoing operations from as set forth in the projections attached to the Disclosure Statement as **Exhibit B**.

2. The Management of the Debtor

Upon the Effective Date, the Debtor shall be managed by Shannon Tobin.

3. Disbursing Agent

The Debtor will serve, without bond, as the Disbursing Agent under the Plan and make Plan disbursements as well as facilitate the calculation and distribution of the pro-rata share for each general unsecured claimant.

4. Objection to Claims

Nothing contained herein shall constitute a waiver or release by the Debtor of any rights of setoff or recoupment, or of any defense, they may have with respect to any claim.

The Disbursing Agent will place in reserve a sufficient amount of cash to be distributed on account of claims that are disputed and have not been allowed as of the date of distribution to creditors ("Disputed Claims") of any particular class as if such claims were allowed in full.

5. Interest Pending Allowance of Claims

any entitlement to receive interest upon the allowed amount of any such Disputed Claims as a result, *inter alia*, of the delay in payment of such claims, except as expressly stated in the treatment pursuant to the Plan.

6. Distributions to be Made Pursuant to the Plan

Except as otherwise agreed to by the Debtor in writing, distributions to be made to holders of allowed claims pursuant to the Plan may be delivered by regular mail, postage prepaid, to the address shown in the Debtor's schedules, as they may from time to time be amended in accordance with Bankruptcy Rule 1000, or, if a different address is stated in a proof of claim duly filed with the Bankruptcy Court, to such address. Checks issued to pay allowed claims shall be null and void if not negotiated within one hundred twenty (120) days after the date of issuance thereof. Those funds represented by voided checks that were not timely negotiated shall be retained by Debtor.

Requests for reissuance of any check will be made to the Debtor by the holder of the allowed claim to whom such check originally was issued, prior to the expiration of one hundred twenty (120) days from the date of issuance of such check. After such date, the monies otherwise payable on account of such claim will revert in the Debtor free and clear of all claims and interests.

In connection with the Plan and any instruments issued in connection therewith, the Debtor shall comply with all applicable withholding and reporting requirements imposed by any federal, state or local taxing authority, and all distributions under the Plan will be subject to any such withholding or reporting requirements.

7. Payment of Professional Fees and Expenses Incurred Post Effective Date

The Debtor shall be entitled to employ such professionals that the Debtor deems appropriate and to pay the fees and expenses incurred by such professionals post-Confirmation in the ordinary course without any further order of the Bankruptcy Court.

8. Exculpations and Releases

To the maximum extent permitted by law, none of the Debtor, the estate, nor any of their employees, agents, representatives, or the professionals employed or retained by any of them, whether or not by Court order (each, a "Released Person"), shall have or incur liability to any person or entity for an act taken or omission made in good faith in connection with the Plan.

E. Other Provisions of the Plan

1. Executory Contracts and Unexpired Leases

a) Assumptions

(i) Schedule of Assumed Agreements

On the Effective Date, Debtor will assume the executory contracts and unexpired leases identified in **Exhibit D** of the Debtor's Disclosure Statement. The Confirmation Order, subject to the occurrence of the Effective Date, will constitute a Court order approving the assumption, on the Effective Date, of the executory contracts and unexpired leases identified in **Exhibit D** of the Debtor's Disclosure Statement, and any other leases with tenants of any of the Properties that may hereafter be entered into in the ordinary course of Debtor's business, prior to the Effective Date.

(ii) Cure Payments.

None. Debtor is not in default of any executory contract identified in **Exhibit D** of Debtor's Disclosure Statement.

(iii) Objections to Assumption or Proposed Cure Payments.

Any person who is a party to an executory contract or unexpired lease that will be assumed under the Plan and who either contends that there exists a default requiring cure payments, or otherwise objects to the contemplated assumption must file with the Court and serve upon the Debtor and the Debtor's counsel a written statement, together with supporting declaration stating the basis for its objection and any supporting documentation for such objection. Such statement, declaration and documentation must be filed and served not later than 10 days before the date of the Plan confirmation hearing. Any person who fails to timely file and serve such a statement and declaration will be deemed to have waived any and all objections to both the proposed assumption and the proposed cure amount in connection with such assumption.

The Disbursing Agent shall not be required to make any payment of any proposed or allowed cure amounts until that date which is 30 days after entry of a final order resolving any objection or other dispute regarding: (a) the proposed cure amount under the executory contract or unexpired lease

and unexpired leases shall be deemed rejected. The Confirmation Order, subject to the occurrence of the Effective Date, shall constitute an Order approving the Debtor's rejection of all such executory contracts and unexpired leases.

THE BAR DATE FOR FILING A PROOF OF CLAIM BASED ON A CLAIM ARISING FROM THE REJECTION OF AN EXECUTORY CONTRACT OR UNEXPIRED LEASE WILL BE 30 DAYS AFTER DATE OF ENTRY OF THE CONFIRMATION ORDER. Any claim based on the rejection of an executory contract or unexpired lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.

2. Changes in Rates Subject to Regulatory Commission Approval

The Debtor is not subject to governmental regulatory commission approval of its rates.

3. Retention of Jurisdiction

After confirmation of the Plan and occurrence of the Effective Date, in addition to jurisdiction which exists in any other court, the Court will retain such jurisdiction as its legally permissible including for the following purposes:

- a. To resolve any and all disputes regarding the operation and interpretation of the plan and the Confirmation Order;
- b. To determine the allowability, classification, or priority of claims and interests upon objection by the Debtor, the Debtor, or by other parties in interest with standing to bring such objection or proceeding;
- c. To determine the extent, validity and priority of any lien asserted against property of the Debtor or property of the Debtor's estate;
- d. To authorize the sale of real property and order reconveyances of liens and deeds of trusts dealt with in the Plan;
- e. To construe and take any action to enforce the Plan, the Confirmation Order, and any other order of the Court, issue such orders as may be necessary for the implementation, execution, performance, and consummation of the Plan, the Confirmation Order, and all matters referred to in the Plan, the Confirmation order, and to determine all matters that may be pending

- g. To determine any request for payment of administrative expenses;
- h. To determine all applications, motions, adversary proceedings, contested matters, and any other litigated matters instituted during the pendency of this case whether before, on, or after the Effective Date.
- i. To determine such other matters and for such other purposes as may be provided in the Confirmation Order;
- j. To modify the Plan under Section 1127 of the Bankruptcy Code in order to remedy any apparent defect or omission in the Plan or to reconcile any inconsistency in the Plan so as to carry out its intent and purpose;
- k. Except as otherwise provided in the Plan or the Confirmation Order, to issue injunctions to take such other actions or make such other orders as may be necessary or appropriate to restrain interference with the Plan or the Confirmation Order, or the execution or implementation by any person or entity of the Plan or the Confirmation Order;
- l. To issue such orders in aid of consummation fo the Plan or the Confirmation Order, notwithstanding any otherwise applicable nonbankruptcy law, with respect to any person or entity, to the fullest extent authorized by the Bankruptcy Code or Bankruptcy Rules; and
- m. To enter a final decree closing this Case.

F. Tax Consequences of Plan

CREDITORS AND INTEREST HOLDERS CONCERNED WITH HOW THE PLAN MAY AFFECT THEIR TAX LIABILITY SHOULD CONSULT WITH THEIR OWN ACCOUNTANTS, ATTORNEYS, AND/OR ADVISORS. The following disclosure of possible tax consequences is intended solely for the purpose of alerting readers about possible tax issues the Plan may present to the Debtor. The

consequences to creditors.

V.
CONFIRMATION REQUIREMENTS AND PROCEDURES

PERSONS OR ENTITIES CONCERNED WITH CONFIRMATION OF THE PLAN SHOULD CONSULT WITH THEIR OWN ATTORNEYS BECAUSE THE LAW ON CONFIRMING A PLAN OF REORGANIZATION IS VERY COMPLEX. The following discussion is intended solely for the purpose of alerting readers about basic confirmation issues, which they may wish to consider, as well as certain deadlines for filing claims. The Debtor CANNOT and DOES NOT represent that the discussion contained below is a complete summary of the law on this topic.

Many requirements must be met before the Court can confirm the Plan. Some of the requirements include that the Plan must be proposed in good faith, acceptance of the Plan, whether the Plan pays creditors at least as much as creditors would receive in a Chapter 7 liquidation, and whether the Plan is feasible. These requirements are not the only requirements for confirmation.

A. Who May Vote or Object

1. Who may Object to Confirmation of the Plan

Any party in interest may object to the confirmation of the Plan, but, as explained below, not everyone is entitled to vote to accept or reject the Plan.

2. Who May Vote to Accept/Reject the Plan

A creditor or interest holder has a right to vote for or against the Plan if that creditor or interest holder has a claim which is both (1) allowed or allowed for voting purposes and (2) classified as an impaired class.

a) What is an Allowed Claim/Interest

hearing, either overrules the objection or allows the claim or interest for voting purposes.

THE BAR DATE FOR FILING A PROOF OF CLAIM IN THIS CASE WAS June 20, 2015. A creditor or interest holder may have an allowed claim or interest even if a proof of claim or interest was not timely filed. A claim is deemed allowed if (1) it is scheduled on the Debtor's schedules and such claim is not scheduled as disputed, contingent, or unliquidated, and (2) no party in interest has objected to the claim. An interest is deemed allowed if it is scheduled and no party in interest has objected to the interest.

b) What is an Impaired Claim/Interest

As noted above, an allowed claim or interest only has the right to vote if it is in a class that is impaired under the Plan. A class is impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class. For example, a class comprised of general unsecured claims is impaired if the Plan fails to pay the members of that class 100% of what they are owed.

In this case, Debtor believes that **Classes 3-4** and **Class 5** are impaired and that holders of claims in each of these classes are therefore entitled to vote to accept or reject the Plan. Parties who dispute the Debtor's characterization of their claim or interest as being impaired or unimpaired may file an objection to the Plan contending that the Debtor has incorrectly characterized the class.

3. Who is Not Entitled to Vote

The following four types of claims are not entitled to vote: (1) claims that have been disallowed; (2) claims in unimpaired classes; (3) claims entitled to priority pursuant to Bankruptcy Code Sections 507(a)(1), (a)(2), and (a)(8); and (4) claims in classes that do not receive or retain any value under the Plan. Claims in unimpaired classes are not entitled to vote because such classes are deemed to have accepted the Plan. Claims entitled to priority pursuant to Bankruptcy Code Sections 507(a)(1), (a)(2)k and (a)(8) are not entitled to vote because such claims are not placed in classes and they are required to receive certain treatment specified by the Bankruptcy Code. Claims in classes are

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim is entitled to accept or reject the Plan in both capacities by casting one ballot for the secured part of the claim and another ballot for the unsecured claim.

5. Votes Necessary to Confirm the Plan

If Impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cramdown” on non-accepting classes, as discussed below.

6. Votes Necessary for a Class to Accept the Plan

A class of claims is considered to have accepted the Plan when more than one-half (1/2) in number and at least two-thirds (2/3) in dollar amount of the claims which actually voted, voted in favor of the Plan. A class of interests is considered to have accepted the Plan when at least two-thirds (2/3) in amount of the interest-holders of such class which actually voted, voted to accept the Plan.

7. Treatment of Nonaccepting Classes

As noted above, even if all impaired classes do not accept the Plan, the Court may nonetheless confirm the Plan if the non accepting classes are treated in the manner required by the Bankruptcy Code. The process by which non accepting classes are forced to be bound by the terms of the Plan is commonly referred to as “cramdown”. The Bankruptcy Code allows the Plan to be “crammed down” on non accepting classes of claims or interests if it meets all consensual requirements except the voting requirements of 1129(a)(8) and if the Plan does not “discriminate unfairly” and is “fair and equitable” towards each impaired class that has not voted to accept the Plan

Plan.

B. Liquidation Analysis

Another confirmation requirement is the “Best Interest Test”, which requires a liquidation analysis. Under the Best Interest Test, if a claimant or interest holder is in an impaired class and that claimant or interest holder does not vote to accept the Plan, then that claimant or interest holder must receive or retain under the Plan property of a value not less than the amount that such holder would receive or retain if the Debtor were liquidated under Chapter 7 of the Bankruptcy Code.

In a Chapter 7 case, the debtor’s assets are usually sold by a Chapter 7 trustee. Secured creditors are paid first from the sales proceeds of properties on which the secured creditor has a lien. Administrative claims are paid next. Next, unsecured creditors are paid from any remaining sales proceeds, according to their rights to priority. Unsecured creditors with the same priority share in proportion to the amount of their allowed claim in relationship to the amount of total allowed unsecured claims. Finally, interest holders receive the balance that remains after all creditors are paid, if any.

For the Bankruptcy Court to be able to confirm the Plan, the Bankruptcy Court must find that all creditors and interest holders who do not accept the Plan will receive at least as much under the Plan as such holders would receive under a Chapter 7 liquidation of the Debtor.

For the Bankruptcy Court to be able to confirm the Plan, the Bankruptcy Court must find that all creditors and interest holders who do not accept the Plan will receive at least as much under the Plan as such holders would receive under a Chapter 7 liquidation of the Debtor.

This requirement is met here because all of the Debtor’s assets are over encumbered or exempt. The Debtor’s amended schedules A and B are attached hereto as **Exhibit E** and list all of the Debtor’s assets. Because all of the Debtor’s assets are either encumbered with liens, or over encumbered with liens, unsecured creditors would receive a 0% distribution under a hypothetical Chapter 7 liquidation. To summarize, general unsecured creditors would receive nothing in a hypothetical Chapter 7 because:

- a) The Debtor’s trucks are encumbered by liens, leaving virtually nothing in the way of recoverable assets for non-priority general unsecured creditors.

\$1,000,000.00.

In contrast, the Debtor’s Plan proposes to pay general unsecured claims of non-insiders at least a 100% distribution of creditor’s allowed claim. The Debtor therefore believes that unsecured creditors will undoubtedly receive more under the Plan than they would receive in a Chapter 7 liquidation of the Debtor.

Below is a demonstration, in balance sheet format, demonstrating that in a piece meal Chapter 7 liquidation, the liquidation proceeds would be \$0.00 after taking into account Debtor’s secured debt and Chapter 11 administrative expenses.

Assets as of September 4, 2014

	Book Value	Liquidation Value	Value Methodology
2011 Dodge Ram 5500ST	\$55,000.00		All trucks encumbered by liens
2012 Dodge Ram 5500	\$70,000.00	0	All trucks encumbered by liens
2012 Dodge Journey SXT	\$25,000.00		All trucks encumbered by liens
2013 Ford 350	\$45,000.00		All trucks encumbered by liens
Total	\$195,000.00	\$0.00	
Less Exemptions		(\$0.00)	
Balance available for Unsecured claims		\$0.00	

Below is a demonstration, in tabular format, that all creditors and interest holders will receive at least as much under the Plan as such creditor or holder would receive under a Chapter 7 liquidation.

Claims and Classes	Payout Percentage per Plan	Payout Percentage Chapter 7
Administrative Claims/Priority	100%	0%

C. Feasibility

Another requirement for confirmation involves the feasibility of the Plan, which means that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor under the Plan, unless such liquidation or reorganization is proposed in the Plan.

There are at least two important aspects of a feasibility analysis. The first aspect considers whether the Debtor will have enough cash on hand on the Effective Date to pay all the claims and expenses which are entitled to be paid on such date. As set forth in **Exhibit B** cash flow projections, the Debtor estimates that the sum of approximately \$13210.88 will be necessary to fund the Plan on the Effective Date. The Debtor anticipates having cash and cash receipts of \$13210.88 on the Effective Date, which is sufficient to pay the normal operating expenses and plan payments. It is important to note that the Debtor has already started making a large bulk of its Plan Payments to its Truck Creditors (\$3,016.24 per month). As such, the Debtor will have sufficient funds to make all Effective Date payments.

The second aspect considers whether there will be enough cash over the life of the Plan to make the required Plan payments. **Exhibit B** reflects Debtor's cash flow throughout the life of the Plan.

The Debtor has provided historical and projected financial information as **Exhibits A and B**. YOU ARE ADVISED TO CONSULT WITH YOUR ACCOUNTANT OR FINANCIAL ADVISOR IF YOU HAVE ANY QUESTIONS PERTAINING TO THESE FINANCIAL STATEMENTS.

VI.
EFFECT OF CONFIRMATION OF PLAN

A. Discharge

Upon confirmation of the Plan, the Debtor shall receive a discharge of all preconfirmation debts, whether or not the creditor files a proof of claim, or accepts the Plan, unless the Court orders otherwise.

B. Revesting of Property in the Reorganized Debtor

C. Modification of Plan

The Debtor may modify the Plan at any time before confirmation. In addition, in motion by a party in interest, the Court may modify the Plan at any time after confirmation of the Plan, but before the completion of payments under the Plan, whether or not the plan has been substantially consummated, to (1) increase or reduce the amount of payments on claims of a particular class provided for by the plan; (2) extend or reduce the time period for such payments; or (3) alter the amount of the distribution to a creditor whose claim is provided for by the plan to the extent necessary to take account of any payment of such claim made other than under the plan.

D. Post -Confirmation Status Report

Within one hundred twenty (120) days of the entry of the order confirming the Plan, the Debtor shall file a status report with the Court explaining what progress has been made toward consummation of the confirmed Plan. The status report shall be served on the United States Trustee, the 20 largest unsecured creditors, and those parties who have requested special notice after the Effective Date. Further status reports shall be filed every 120 days and served on the same entities.

E. Quarterly Fees

Quarterly fees accruing under 28 U.S.C. § 1930(a)(6) to date of confirmation shall be paid to the United States Trustee on or before the effective date of the Plan. Quarterly fees accruing under 28 U.S.C. § 1930(a)(6) after confirmation shall be paid to the United States Trustee in accordance with 28 U.S.C. § 1930(a)(6) until entry of a final decree, or entry of an order of dismissal or conversion to chapter 7.

F. Post-Confirmation Conversion/Dismissal

estate. The automatic stay will be reimposed upon the revested property, but only to the extent that the Court did not previously authorize relief from stay during the Case.

The Order confirming the Plan may also be revoked under very limited circumstances. The Court may revoke the order if the order of confirmation was procured by fraud and if the party in interest brings an adversary proceeding to revoke confirmation within 180 days after the entry of the order of confirmation.

G. Final Decree

Once the estate has been fully administered as referred to in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Debtor or other party as the Court shall designate in the order confirming the Plan, shall file a motion with the Court to obtain a final decree to close the Case.

Dated: June 8, 2016

TOBIN'S RECOVERY, INC.

By: /s/ Shannon Tobin
Shannon Tobin, President
Chapter 11 Debtor and Debtor-in Possession
and Plan Proponent

Presented By:

THE LAW OFFICE OF STEVEN P. TAYLOR, P.C.

By: /s/ Steven P. Taylor
Steven P. Taylor
Attorney for Chapter 11 Debtor and Debtor-in-Possession
and Plan Proponent

Tobin's Recovery Inc. - a Subchapter S corporation
Statement of Operations

	12/31/2012		12/31/2013		12/31/2014	
	Tax Return	%	Tax Return	%	Tax Return	%
Gross Income	\$344,916.00	100.00%	\$363,294.00	100.00%	\$378,773.00	100.00%
Operating Expenses						
Operating Expense	\$69,620.00	20.18%	\$175,532.00	48.32%	\$62,300.00	16.45%
Independent Contractor	\$76,947.00	22.31%	\$57,242.00	15.76%	\$106,709.00	28.17%
Fuel Expense	\$59,357.00	17.21%	\$66,530.00	18.31%	\$74,698.00	19.72%
Repairs	\$17,340.00	5.03%	\$4,387.00	1.21%	\$21,614.00	5.71%
Legal Expense					\$19,131.00	5.05%
Insurance Expense	\$20,691.00	6.00%	\$19,087.00	5.25%	\$21,737.00	5.74%
Towing Recovery Fees	\$12,715.00	3.69%	\$12,149.00	3.34%		0.00%
Utility Expense			\$13,899.00	3.83%	\$19,793.00	5.23%
Rental Expense	\$62,800.00	18.21%	\$50,200.00	13.82%	\$45,100.00	11.91%
Vehicle Expense					\$16,950.00	4.47%
Interest Expense	\$20,880.00	6.05%	\$6,352.00	1.75%		0.00%
Total Operating Expense	\$340,350.00	98.68%	\$405,378.00	111.58%	\$388,032.00	102.44%
Net Income	\$4,566.00	1.32%	(\$42,084.00)	-11.58%	(\$9,259.00)	-2.44%
Interest/Vehicel Expense	\$20,880.00		\$6,352.00		\$16,950.00	
Non cash Expense	\$42,948.00	12.45%	\$90,059.00	24.79%	\$33,593.00	8.87%
Cash Flow for Plan Funding	\$68,394.00	19.83%	\$54,327.00	14.95%	\$41,284.00	10.90%

Tobin's Recovery Inc
 Monthly Cash Flow Projections
 November 2015 to October 2026

	November 2016	December 2016	January 2017	February 2017	March 2017	April 2017	
Gross Profit	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$3
Operating Expense	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$
Independent Contractor	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$
Fuel Expense	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$
Repairs	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$
Insurance Expense	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$
Utility Expense	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$
Tow Lot Rental Expense	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$
Total Operating Expense	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$2
Monthly Profit	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$
Plus Depreciation	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$
Monthly Cash Flow Before Plan Payments	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$
Allocation for Plan Payments							
Professional Fees - Taylor	\$10,000.00						
Priority	\$682.50	\$682.50	\$682.50	\$682.50	\$682.50	\$682.50	\$
Class 1 Indiana Members -Dodge Journey	\$622.12	\$622.12	\$622.12	\$622.12	\$622.12	\$622.12	\$0.00
Class 2 Indiana Members Credit Unionl F350	\$894.12	\$894.12	\$894.12	\$894.12	\$894.12	\$894.12	\$
Class 4 Napoleon State Bank 2011 Dodge	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$
Class 3 Napoleon State Bank 2012 Dodge	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$
Class 5 - General Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$
Total Payments	\$14,542.22	\$4,542.22	\$4,542.22	\$4,542.22	\$4,542.22	\$3,920.10	\$
Net Cash Flow	-\$9,602.80	\$397.20	\$397.20	\$397.20	\$397.20	\$1,019.32	\$
Beginning Cash	13210.88	\$3,608.08	\$2,925.57	\$2,243.07	\$1,560.57	\$878.06	\$
Net Cash Flow	-\$9,602.80	\$397.20	\$397.20	\$397.20	\$397.20	\$1,019.32	\$
Owner Distribution	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$
Ending Cash Flow	\$3,608.08	\$2,925.57	\$2,243.07	\$1,560.57	\$878.06	\$817.68	\$

	July 2017	August 2017	September 2017	Oct 2017	Nov 2017	Dec 2017	January 2018	February 2018	March 2018	April 2018
	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97
	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67
	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42
	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81
	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92
	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42
	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42
	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33
	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97
	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00
	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42
	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42
	\$682.50	\$682.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$894.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$894.12	\$894.12	\$894.12	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13
	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$3,920.10	\$3,920.10	\$3,237.60	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48
	\$1,019.32	\$1,019.32	\$1,701.82	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$696.91	\$636.53	\$576.15	\$1,198.26	\$2,714.50	\$4,230.74	\$5,746.97	\$7,263.21	\$8,779.45	\$10,295.68
	\$1,019.32	\$1,019.32	\$1,701.82	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70	\$1,079.70
	\$636.53	\$576.15	\$1,198.26	\$2,714.50	\$4,230.74	\$5,746.97	\$7,263.21	\$8,779.45	\$10,295.68	\$11,189.80

	July 2018	August 2018	September 2018	Oct 2018	Nov 2018	Dec 2018	January 2019	February 2019	March 2019	April 2019
	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97	\$30,193.97
	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67
	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42
	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81
	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92
	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42
	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42
	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33
	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97
	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00
	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42
	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13
	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$12,978.03	\$13,872.15	\$14,766.27	\$15,660.38	\$15,660.38	\$15,660.38	\$15,660.37	\$15,660.37	\$15,660.37	\$15,660.36
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$1,701.82	\$1,701.82	\$1,701.82	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$13,872.15	\$14,766.27	\$15,660.38	\$15,660.38	\$15,660.38	\$15,660.37	\$15,660.37	\$15,660.37	\$15,660.36	\$15,660.36

	July 2020	August 2020	September 2020	Oct 2020	Nov 2020	Dec 2020	January 2021	February 2021	March 2021
	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67
	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42
	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81
	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92
	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42
	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42
	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33
	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97
	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00
	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42
	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13
	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$15,660.31	\$15,660.31	\$15,660.31	\$15,660.30	\$15,660.30	\$15,660.30	\$15,660.29	\$15,660.29	\$15,660.29
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$15,660.31	\$15,660.31	\$15,660.31	\$15,660.30	\$15,660.30	\$15,660.30	\$15,660.29	\$15,660.29	\$15,660.29
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94
	\$15,660.31	\$15,660.31	\$15,660.30	\$15,660.30	\$15,660.30	\$15,660.29	\$15,660.29	\$15,660.29	\$15,660.28

	June 2021	July 2021	August 2021	September 2021	Oct 2021	January 2022	Quarterly ending October 2026	Thereafter
	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$5,191.67	\$19,815.00	\$19,815.00	
	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$8,892.42	\$26,677.25	\$26,677.25	
	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$5,571.81	\$16,715.42	\$16,715.42	
	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$1,203.92	\$3,611.75	\$3,611.75	
	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$1,811.42	\$5,434.25	\$5,434.25	
	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$1,649.42	\$4,948.25	\$4,948.25	
	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$3,733.33	\$11,200.00	\$11,200.00	
	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$28,053.97	\$88,401.92	\$88,401.92	
	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,140.00	\$2,180.00	\$2,180.00	
	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$2,799.42	\$8,398.25	\$8,398.25	
	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$4,939.42	\$10,578.25	\$10,578.25	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$1,019.13	\$0.00	\$0.00	
	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$1,324.35	\$0.00	\$0.00	
	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,030.44	\$7,030.44	
	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$2,343.48	\$7,030.44	\$7,030.44	
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$3,547.81	\$3,547.81	
	\$15,660.28	\$15,660.27	\$15,660.27	\$15,660.27	\$15,660.26	\$15,660.26	\$16,612.13	
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$3,547.81	\$3,547.81	
	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	\$2,595.94	
	\$15,660.27	\$15,660.27	\$15,660.27	\$15,660.26	\$15,660.26	\$16,612.13	\$17,564.00	

Fill in this information to identify the case:

Debtor name Tobin's Recovery Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF INDIANA

Case number (if known) 14-08265

Check if this is an amended filing

Official Form 206E/F
Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).
- No. Go to Part 2.
- Yes. Go to line 2.

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim
3.1	<p>Nonpriority creditor's name and mailing address</p> <p>Fletcher Chrysler Products, Inc 10 W Market, Ste 700 Indianapolis, IN 46204</p> <p>Date(s) debt was incurred <u>11/2013</u></p> <p>Last 4 digits of account number <u> </u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i> <u>\$4,734.98</u></p> <p><input type="checkbox"/> Contingent</p> <p><input type="checkbox"/> Unliquidated</p> <p><input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Judgment</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>
3.2	<p>Nonpriority creditor's name and mailing address</p> <p>Indiana Wire Products 915 N. Ireland Street Greensburg, IN 47240</p> <p>Date(s) debt was incurred <u>2011</u></p> <p>Last 4 digits of account number <u>9999</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i> <u>\$5,373.80</u></p> <p><input type="checkbox"/> Contingent</p> <p><input type="checkbox"/> Unliquidated</p> <p><input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Trade debt-PG</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>
3.3	<p>Nonpriority creditor's name and mailing address</p> <p>J&J Excavating 8752 W. 650 South Edinburgh, IN 46124</p> <p>Date(s) debt was incurred <u>2012</u></p> <p>Last 4 digits of account number <u>9999</u></p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i> <u>\$3,500.00</u></p> <p><input type="checkbox"/> Contingent</p> <p><input checked="" type="checkbox"/> Unliquidated</p> <p><input type="checkbox"/> Disputed</p> <p>Basis for the claim: <u>Trade Debt</u></p> <p>Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes</p>
3.4	<p>Nonpriority creditor's name and mailing address</p> <p>Noah Townsend</p>	<p>As of the petition filing date, the claim is: <i>Check all that apply.</i> <u>\$4,500.00</u></p> <p><input type="checkbox"/> Contingent</p>

Debtor Tobin's Recovery Inc. Case number (if known) 14-08265
Name

3.5 Nonpriority creditor's name and mailing address **As of the petition filing date, the claim is:** *Check all that apply.* \$12,297.22
 The Napoleon State Bank
 8912 N. US 421
 Napoleon, IN 47034
 Date(s) debt was incurred 6/10/2013
 Last 4 digits of account number 1218
 Contingent
 Unliquidated
 Disputed
 Basis for the claim: Business Loan originally secured by repossessed collateral
 Is the claim subject to offset? No Yes

3.6 Nonpriority creditor's name and mailing address **As of the petition filing date, the claim is:** *Check all that apply.* \$59,418.42
 The Napoleon State Bank
 8912 N. US 421
 Napoleon, IN 47034
 Date(s) debt was incurred 8/14/2012
 Last 4 digits of account number 2335
 Contingent
 Unliquidated
 Disputed
 Basis for the claim: 2012 Dodge Ram 5500 Tow Truck
 Is the claim subject to offset? No Yes

3.7 Nonpriority creditor's name and mailing address **As of the petition filing date, the claim is:** *Check all that apply.* \$21,153.77
 The Napoleon State Bank
 8912 N. US 421
 Napoleon, IN 47034
 Date(s) debt was incurred 8/14/2012
 Last 4 digits of account number 0964
 Contingent
 Unliquidated
 Disputed
 Basis for the claim: Guaranty of Defaulted Debt of Shannon Tobin
 Is the claim subject to offset? No Yes

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

	Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1	Bradley Davis 318 4th Street PO Box 202 Covington, IN 47932	Line <u>3.4</u> <input type="checkbox"/> Not listed. Explain _____	<u>0086</u>
4.2	Michael Shanahan 10 W Market Street, Ste 700 Indianapolis, IN 46204	Line <u>3.1</u> <input type="checkbox"/> Not listed. Explain _____	-

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

5a. Total claims from Part 1	\$	0.00
5b. Total claims from Part 2	+	110,978.19
5c. Total of Parts 1 and 2		<u>110,978.19</u>

Fill in this information to identify the case:

Debtor name Tobin's Recovery Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF INDIANA

Case number (if known) 14-08265

Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, number the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

No. Check this box and file this form with the debtor's other schedules. There is nothing else to report on this form.

Yes. Fill in all of the information below even if the contacts of leases are listed on *Schedule AVB: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1. State what the contract or lease is for and the nature of the debtor's interest Lease of Real Estate

State the term remaining

List the contract number of any government contract

James Snyder

2.2. State what the contract or lease is for and the nature of the debtor's interest Lease of Real Estate

State the term remaining

List the contract number of any government contract

Shannon Tobin
7418 E State Rd 244
Waldron, IN 46182

Fill in this information to identify the case:

Debtor name Tobin's Recovery Inc.

United States Bankruptcy Court for the: SOUTHERN DISTRICT OF INDIANA

Case number (if known) 14-08265

Check if this is an amended filing

Official Form 206A/B
Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- No. Go to Part 2.
 - Yes Fill in the information below.
- All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

Part 2: Deposits and Prepayments

6. Does the debtor have any deposits or prepayments?

- No. Go to Part 3.
- Yes Fill in the information below.

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- No. Go to Part 4.
- Yes Fill in the information below.

Part 4: Investments

13. Does the debtor own any investments?

- No. Go to Part 5.
- Yes Fill in the information below.

Part 5: Inventory, excluding agriculture assets

Debtor Tobin's Recovery Inc. Case number (if known) 14-08265
 Name

Yes Fill in the information below.

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

No. Go to Part 8.
 Yes Fill in the information below.

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

No. Go to Part 9.
 Yes Fill in the information below.

	General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles				
47.1.	2011 Dodge Ram 5500ST Wrecker VIN 3D6WU7EL8BG577426	\$0.00		\$55,000.00
47.2.	2012 Dodge Ram 5500 Tow Truck Vulcan 21' Steel Carrier	\$0.00		\$70,000.00
47.3.	2012 Dodge Journey SXT Truck Loan in Shannon Tobin's Name	\$0.00		\$25,000.00
47.4.	2013 Ford 350 Debt in Shannon Tobin's name	\$0.00		\$0.00

48. **Watercraft, trailers, motors, and related accessories** Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

49. **Aircraft and accessories**

50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**

51. **Total of Part 8.**
 Add lines 47 through 50. Copy the total to line 87.

\$150,000.00

52. **Is a depreciation schedule available for any of the property listed in Part 8?**
 No

Debtor Tobin's Recovery Inc. Case number (if known) 14-08265
 Name

Yes Fill in the information below.

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

No. Go to Part 11.
 Yes Fill in the information below.

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

No. Go to Part 12.
 Yes Fill in the information below.

Current value of
debtor's interest

71.	Notes receivable Description (include name of obligor)		
72.	Tax refunds and unused net operating losses (NOLs) Description (for example, federal, state, local) Claim for NSF Check presented by Illinois Recovery Assn who filed bankruptcy \$30,000+	Tax year _____	\$0.00

73.	Interests in insurance policies or annuities		
74.	Causes of action against third parties (whether or not a lawsuit has been filed)		
75.	Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims		
76.	Trusts, equitable or future interests in property		
77.	Other property of any kind not already listed <i>Examples: Season tickets, country club membership</i> JD Tractor Model Z930 PD 4/9/2012		\$0.00

78.	Total of Part 11. Add lines 71 through 77. Copy the total to line 90.	\$0.00
-----	---	--------

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

Debtor Tobin's Recovery Inc. Case number (if known) 14-08265
 Name

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. <i>Copy line 5, Part 1</i>	\$0.00	
81. Deposits and prepayments. <i>Copy line 9, Part 2.</i>	\$0.00	
82. Accounts receivable. <i>Copy line 12, Part 3.</i>	\$0.00	
83. Investments. <i>Copy line 17, Part 4.</i>	\$0.00	
84. Inventory. <i>Copy line 23, Part 5.</i>	\$0.00	
85. Farming and fishing-related assets. <i>Copy line 33, Part 6.</i>	\$0.00	
86. Office furniture, fixtures, and equipment; and collectibles. <i>Copy line 43, Part 7.</i>	\$0.00	
87. Machinery, equipment, and vehicles. <i>Copy line 51, Part 8.</i>	\$150,000.00	
88. Real property. <i>Copy line 56, Part 9.....></i>		\$0.00
89. Intangibles and intellectual property. <i>Copy line 66, Part 10.</i>	\$0.00	
90. All other assets. <i>Copy line 78, Part 11.</i>	+ \$0.00	
91. Total. Add lines 80 through 90 for each column	\$150,000.00	+ 91b. \$0.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$150,000.00

**United States Bankruptcy Court
Southern District of Indiana**

In re Tobin's Recovery Inc.

Debtor(s)

Case No. 14-08265Chapter 11

LIQUIDATION SUMMARY

Description	Total Amount	Real Property	Personal Property
Total Property Value	150,000.00	0.00	150,000.00
Less:			
Schedule D. Secured Claims	190,154.30	0.00	190,154.30
Schedule C. Exemptions	0.00	0.00	0.00
Interest in Nonexempt Property	0.00	0.00	-40,154.30
Less:			
Estimated Chapter 7 Admin Expenses	0.00		
Schedule E. Priority Claims	0.00		
Available to General Unsecured	-40,154.30		
Total General Unsecured	145,796.14		
Percent Distribution	0%		
Details:			
Unsecured from Schedule D	34,817.95	0.00	34,817.95
Unsecured from Schedule E	0.00		
Unsecured from Schedule F	110,978.19		