



Summary statement of assets and liabilities ^{1/}

As of 31 March 2007

Assets	Baht	Liabilities	Baht
Cash	17,529,162,407.04	Deposits	774,371,279,212.94
Interbank and money market items	82,240,963,566.88	Interbank and money market items	15,300,167,592.05
Securities purchased under resale agreements	11,700,000,000.00	Liabilities payable on demand	5,770,666,562.45
Investment in securities, net (with obligations Baht 7,273,198,311.42)	118,144,173,810.54	Securities sold under repurchase agreements	-
Credit advances (net of allowance for doubtful accounts)	652,832,043,160.40	Borrowings	26,468,008,616.84
Accrued interest receivables	1,634,363,658.84	Bank's liabilities under acceptance	539,695,918.13
Properties foreclosed	11,425,639,194.67	Other liabilities	26,326,741,766.29
Customers' liabilities under acceptance	539,695,918.13	Total Liabilities	848,776,559,668.70
Premises and equipment, net	22,322,347,965.33	Shareholders' equity	
Other assets	24,378,993,049.06	Paid-up share capital (registered share capital Baht 30,486,146,970.00)	23,866,081,250.00
		Reserves and net profit after appropriation	48,196,964,964.50
		Other reserves and profit and loss account	21,907,776,847.69
		Total shareholders' equity	93,970,823,062.19
Total Assets	942,747,382,730.89	Total Liabilities and Shareholders' equity	942,747,382,730.89
Customers' liabilities under unmatured bills	4,985,545,240.87	Bank's liabilities under unmatured bills	4,985,545,240.87
Total	947,732,927,971.76	Total	947,732,927,971.76

	Baht
Non-Performing Loans ^{2/} (net) as of 31 March 2007 (Quarterly)	21,997,926,027.60
(3.31% of total loans after allowance for doubtful accounts of Non – Performing Loans)	
Required provisioning for loan loss as of 31 March 2007 (Quarterly)	23,846,633,215.62
Actual allowance for doubtful accounts	28,633,273,145.94
Loan to related parties	19,332,167,605.54
Loans to related asset management companies	6,130,000,000.00
Loans to related parties due to debt restructuring	1,064,551,696.45
Borrowing as part of subordinated debentures cum preferred shares to be included in the Tier-1 capital, permitted by the Bank of Thailand	-
Legal capital fund	101,541,874,774.57
Changes in assets and liabilities this month due to penalty expenses from violating the Commercial Banking Act B.E. 2505 and amended Act, Section	-
Significant contingent liabilities	
Avals on bills and guarantees of loans	777,674,114.50
Letter of credit	19,524,575,540.48
^{1/} This summary statement has not been reviewed or audited by Certified Public Accountant	
^{2/} Non – Performing Loans (gross) as of 31 March 2007 (Quarterly)	41,351,417,788.54
(6.05% of total loans before allowance for doubtful accounts)	



KASIKORNBANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

	Consolidated (Thousand Baht)				The Bank (Thousand Baht)			
	31 March 2007	31 December 2006	Change	30 September 2006	31 March 2007	31 December 2006 (Restated)	Change	30 September 2006 (Restated)
ASSETS								
Cash	17,529,752	17,857,259	(327,507)	14,646,282	17,529,162	17,856,736	(327,574)	14,645,811
Interbank and money market items								
Domestic items								
Interest bearing	1,594,986	1,375,214	219,772	2,298,090	1,614,364	1,321,941	292,423	2,253,983
Non-interest bearing	3,344,482	1,734,958	1,609,524	3,184,950	3,388,744	1,825,247	1,563,497	3,260,996
Foreign items								
Interest bearing	76,827,447	79,098,887	(2,271,440)	75,721,359	76,827,447	79,098,887	(2,271,440)	75,721,359
Non-interest bearing	410,408	632,914	(222,506)	1,152,038	410,408	632,914	(222,506)	1,152,038
Total interbank and money market items-net	82,177,323	82,841,973	(664,650)	82,356,437	82,240,963	82,878,989	(638,026)	82,388,376
Securities purchased under resale agreements	11,700,000	22,200,000	(10,500,000)	30,560,000	11,700,000	22,200,000	(10,500,000)	30,560,000
Investments								
Current investments-net	63,889,855	51,338,397	12,551,458	52,271,292	63,556,022	51,022,673	12,533,349	51,819,037
Long-term investments-net	45,510,211	50,165,759	(4,655,548)	48,588,215	44,847,553	49,298,641	(4,451,088)	47,348,344
Investment in subsidiaries & associated companies-net	541,155	482,468	58,687	445,144	9,740,599	9,740,599	-	9,742,259
Total investments-net	109,941,221	101,986,624	7,954,597	101,304,651	118,144,174	110,061,913	8,082,261	108,909,640
Loans and accrued interest receivables								
Loans	685,374,696	677,760,279	7,614,417	654,028,741	681,450,131	673,889,578	7,560,553	648,659,719
Accrued interest receivables	1,819,331	1,812,525	6,806	1,952,175	1,634,364	1,628,509	5,855	1,657,716
Total loans and accrued interest receivables	687,194,027	679,572,804	7,621,223	655,980,916	683,084,495	675,518,087	7,566,408	650,317,435
Less Allowance for doubtful accounts	(32,121,300)	(31,703,047)	(418,253)	(33,276,728)	(27,488,839)	(26,712,346)	(776,493)	(26,380,501)
Less Revaluation allowance for debt restructuring	(1,150,608)	(1,289,861)	139,253	(2,986,626)	(1,129,248)	(1,259,160)	129,912	(2,933,650)
Total loans and accrued interest receivables-net	653,922,119	646,579,896	7,342,223	619,717,562	654,466,408	647,546,581	6,919,827	621,003,284
Properties foreclosed-net	15,939,628	16,495,561	(555,933)	16,768,747	11,425,639	11,639,583	(213,944)	11,832,424
Customers' liability under acceptance	539,696	525,175	14,521	549,634	539,696	525,175	14,521	549,634
Premises and equipment-net	22,741,285	22,300,816	440,469	22,087,275	22,322,348	22,011,752	310,596	21,463,676
Intangible assets-net	5,851,881	5,310,658	541,223	5,236,281	4,382,297	3,963,506	418,791	3,849,788
Derivative revaluation	13,111,256	9,827,153	3,284,103	6,485,486	13,111,256	9,827,153	3,284,103	6,485,486
Other assets-net	8,473,126	9,583,632	(1,110,506)	8,746,268	6,885,440	8,359,090	(1,473,650)	7,383,663
Total Assets	941,927,287	935,508,747	6,418,540	908,458,623	942,747,383	936,870,478	5,876,905	909,071,782



KASIKORNBANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

	Consolidated (Thousand Baht)				The Bank (Thousand Baht)			
	31 March 2007	31 December 2006	Change	30 September 2006	31 March 2007	31 December 2006 (Restated)	Change	30 September 2006 (Restated)
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Deposits in bath	768,659,101	744,958,042	23,701,059	725,286,958	769,475,613	746,026,157	23,449,456	725,778,043
Deposits in foreign currencies	4,895,666	6,027,045	(1,131,379)	4,922,032	4,895,666	6,027,045	(1,131,379)	4,922,032
Total deposits	773,554,767	750,985,087	22,569,680	730,208,990	774,371,279	752,053,202	22,318,077	730,700,075
Interbank and money market items								
Domestic items								
Interest bearing	12,191,345	14,860,644	(2,669,299)	17,256,521	12,566,127	15,254,911	(2,688,784)	17,626,521
Non-interest bearing	1,658,115	1,530,002	128,113	2,204,716	1,661,056	1,532,574	128,482	2,204,716
Foreign items								
Interest bearing	965,657	523,465	442,192	30,726	965,657	523,465	442,192	30,726
Non-interest bearing	107,328	694,380	(587,052)	182,513	107,328	694,380	(587,052)	182,513
Total interbank and money market items	14,922,445	17,608,491	(2,686,046)	19,674,476	15,300,168	18,005,330	(2,705,162)	20,044,476
Liability payable on demand	5,770,666	6,870,752	(1,100,086)	5,819,708	5,770,666	6,870,752	(1,100,086)	5,819,708
Borrowings								
Short-term borrowings	7,279,207	26,619,531	(19,340,324)	27,745,000	7,442,890	26,807,900	(19,365,010)	27,850,000
Long-term borrowings	19,025,119	19,173,953	(148,834)	19,470,766	19,025,119	19,173,953	(148,834)	19,470,766
Total borrowings	26,304,326	45,793,484	(19,489,158)	47,215,766	26,468,009	45,981,853	(19,513,844)	47,320,766
Bank's liability under acceptance	539,696	525,175	14,521	549,634	539,696	525,175	14,521	549,634
Derivative revaluation	8,379,091	6,611,065	1,768,026	3,975,889	8,379,091	6,611,065	1,768,026	3,975,889
Other liabilities	18,610,190	18,876,374	(266,184)	15,969,744	17,947,651	18,405,079	(457,428)	15,368,911
Total Liabilities	848,081,181	847,270,428	810,753	823,414,207	848,776,560	848,452,456	324,104	823,779,459



KASIKORNBANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

BALANCE SHEETS

	Consolidated (Thousand Baht)				The Bank (Thousand Baht)			
	31 March 2007	31 December 2006	Change	30 September 2006	31 March 2007	31 December 2006 (Restated)	Change	30 September 2006 (Restated)
Shareholders' equity								
Share capital								
Authorized share capital								
3,048,614,697 ordinary shares, Baht 10 per value	30,486,147	30,486,147	-	30,486,147	30,486,147	30,486,147	-	30,486,147
Issued and fully paid-up share capital								
2,386,608,125 ordinary shares, Baht 10 per value	23,866,081	23,821,477	44,604		23,866,081	23,821,477	44,604	
2,382,147,733 ordinary shares, Baht 10 per value								
2,381,941,133 ordinary shares, Baht 10 per value					23,819,411			
Premium on ordinary shares	17,984,570	17,903,743	80,827	17,900,062	17,984,570	17,903,743	80,827	17,900,062
Appraisal surplus on asset revaluation	9,848,462	9,883,085	(34,623)	9,917,985	9,848,462	9,883,084	(34,622)	9,917,985
Revaluation surplus (deficit) on investments	1,413,909	(156,538)	1,570,447	83,818	1,413,272	(159,690)	1,572,962	85,433
Retained earning								
Appropriated								
Legal reserve	2,160,000	2,160,000	-	1,470,000	2,160,000	2,160,000	-	1,470,000
Unappropriated	38,573,043	34,626,533	3,946,510	31,853,118	38,698,438	34,809,408	3,889,030	32,099,432
	93,846,065	88,238,300	5,607,765	85,044,394	93,970,823	88,418,022	5,552,801	85,292,323
Minority interests	41	19	22	22	-	-	-	-
Total Shareholders' equity	93,846,106	88,238,319	5,607,787	85,044,416	93,970,823	88,418,022	5,552,801	85,292,323
Total Liabilities and Shareholders' equity	941,927,287	935,508,747	6,418,540	908,458,623	942,747,383	936,870,478	5,876,905	909,071,782
Off-balance sheet items-contingency								
Avals on bills and guarantees of loans	777,674	639,151	138,523	648,243	777,674	639,151	138,523	648,243
Liability under unmatured import bills	4,985,545	5,162,801	(177,256)	5,054,309	4,985,545	5,162,801	(177,256)	5,054,309
Letters of credit	19,524,576	19,200,000	324,576	17,269,981	19,524,576	19,200,000	324,576	17,269,981
Other contingencies	1,171,297,998	1,125,293,704	46,004,294	1,046,330,614	1,171,094,058	1,125,098,631	45,995,427	1,046,159,091



KASIKORNBANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENT OF INCOME

	Consolidated (Thousand Baht)			The Bank (Thousand Baht)		
	Q1/07	Q4/06	Change	Q1/07	Q4/06	Change
				(Restated)		
Interest and dividend income						
Loans	11,582,656	11,716,765	(134,109)	11,710,448	11,806,419	(95,971)
Interbank and money market items	1,054,527	1,414,608	(360,081)	1,059,609	1,413,147	(353,538)
Hire purchase and financial lease	214,525	169,442	45,083	-	-	-
Investments	1,259,612	1,202,690	56,922	1,399,441	1,196,379	203,062
Total interest and dividend income	14,111,320	14,503,505	(392,185)	14,169,498	14,415,945	(246,447)
Interest expenses						
Deposits	4,803,403	4,881,924	(78,521)	4,814,246	4,883,826	(69,580)
Interbank and money market items	62,313	73,383	(11,070)	67,225	79,480	(12,255)
Short-term borrowings	165,882	402,240	(236,358)	171,205	403,983	(232,778)
Long-term borrowings	256,287	256,801	(514)	256,287	256,801	(514)
Total interest expenses	5,287,885	5,614,348	(326,463)	5,308,963	5,624,090	(315,127)
Net income from interest and dividend	8,823,435	8,889,157	(65,722)	8,860,535	8,791,855	68,680
Bad debt and doubtful accounts (reversal)	928,905	(171,528)	1,100,433	956,869	(78,080)	1,034,949
Loss on debt restructuring	76,621	1,767,629	(1,691,008)	68,177	1,609,094	(1,540,917)
Net income from interest and dividend after bad debt and doubtful accounts (reversal) and loss on debt restructuring	7,817,909	7,293,056	524,853	7,835,489	7,260,841	574,648
Non-interest income						
Gain (loss) on investment	400,396	(23,310)	423,706	390,835	(30,249)	421,084
Share of profit from investments on equity method *	36,928	39,199	(2,271)	-	-	-
Fees and service income						
Acceptance, aval and guarantees	202,635	194,526	8,109	202,635	194,526	8,109
Others	2,682,604	2,773,945	(91,341)	2,428,585	2,510,252	(81,667)
Gain on exchanges	609,791	419,487	190,304	609,791	419,487	190,304
Other income	274,345	552,357	(278,012)	181,349	436,675	(255,326)
Total non-interest income	4,206,699	3,956,204	250,495	3,813,195	3,530,691	282,504
Non-interest expenses						
Personnel expenses	2,114,704	2,383,167	(268,463)	1,963,860	2,234,255	(270,395)
Premises and equipment expenses	1,429,138	1,603,667	(174,529)	1,385,245	1,565,885	(180,640)
Taxes and duties	594,904	635,973	(41,069)	581,733	619,149	(37,416)
Fees and service expenses	637,716	862,273	(224,557)	611,720	822,649	(210,929)
Directors' remuneration	13,872	13,885	(13)	12,372	12,385	(13)
Contribution to Financial Institutions Development Fund	754,922	689,132	65,790	754,922	689,132	65,790
Other expenses	951,912	1,573,986	(622,074)	866,765	1,462,922	(596,157)
Total non-interest expenses	6,497,168	7,762,083	(1,264,915)	6,176,617	7,406,377	(1,229,760)
Income before income tax	5,527,440	3,487,177	2,040,263	5,472,067	3,385,155	2,086,912
Income tax expense	1,650,645	58,665	1,591,980	1,617,659	20,080	1,597,579
Net income before minority interest	3,876,795	3,428,512	448,283	3,854,408	3,365,075	489,333
Loss (Gain) of minority interest	-	2	(2)	-	-	-
Net income	3,876,795	3,428,514	448,281	3,854,408	3,365,075	489,333
Basic earning per share (Baht)	1.62	1.44	0.18	1.62	1.41	0.21
Number of the weighted average number of ordinary shares ('000)	2,386,113	2,382,125	3,988	2,386,113	2,382,125	3,988

* The Bank changed to record its investments in subsidiary companies and associate companies for the Bank-only 2007 financial statements from equity method to cost method since January 2007. Certain accounts in the comparative financial statement have been restated to conform with the presentation in the financial statements for Quarter ended 31 March 2007.



KASIKORNBANK PUBLIC COMPANY LIMITED AND SUBSIDIARIES

STATEMENTS OF INCOME

For the quarter ended 31 March 2007 and 2006

	Consolidated (Thousand Baht)			The Bank (Thousand Baht)		
	2007	2006	Change	2007	2006	Change
Interest and dividend income						
Loans	11,582,656	9,370,333	2,212,323	11,710,448	9,387,765	2,322,683
Interbank and money market items	1,054,527	893,558	160,969	1,059,609	892,288	167,321
Hire purchase and financial lease	214,525	58,393	156,132	-	-	-
Investments	1,259,612	1,001,332	258,280	1,399,441	1,000,060	399,381
Total interest and dividend income	14,111,320	11,323,616	2,787,704	14,169,498	11,280,113	2,889,385
Interest expenses						
Deposits	4,803,403	2,424,457	2,378,946	4,814,246	2,424,646	2,389,600
Interbank and money market items	62,313	100,174	(37,861)	67,225	103,774	(36,549)
Short-term borrowings	165,882	104,892	60,990	171,205	104,892	66,313
Long-term borrowings	256,287	272,123	(15,836)	256,287	272,123	(15,836)
Total interest expenses	5,287,885	2,901,646	2,386,239	5,308,963	2,905,435	2,403,528
Net income from interest and dividend	8,823,435	8,421,970	401,465	8,860,535	8,374,678	485,857
Bad debt and doubtful accounts	928,905	490,673	438,232	956,869	660,181	296,688
Loss on debt restructuring	76,621	559,751	(483,130)	68,177	449,863	(381,686)
Net income from interest and dividend after bad debt and doubtful accounts and loss on debt restructuring	7,817,909	7,371,546	446,363	7,835,489	7,264,634	570,855
Non-interest income						
Gain on investment	400,396	103,824	296,572	390,835	87,626	303,209
Share of profit from investments on equity method *	36,928	20,876	16,052	-	-	-
Fees and service income						
Acceptance, aval and guarantees	202,635	188,260	14,375	202,635	188,260	14,375
Others	2,682,604	2,196,555	486,049	2,428,585	1,933,279	495,306
Gain on exchanges	609,791	289,100	320,691	609,791	289,100	320,691
Other income	274,345	305,828	(31,483)	181,349	236,033	(54,684)
Total non-interest income	4,206,699	3,104,443	1,102,256	3,813,195	2,734,298	1,078,897
Non-interest expenses						
Personnel expenses	2,114,704	1,905,724	208,980	1,963,860	1,765,199	198,661
Premises and equipment expenses	1,429,138	1,181,570	247,568	1,385,245	1,145,646	239,599
Taxes and duties	594,904	496,089	98,815	581,733	480,904	100,829
Fees and service expenses	637,716	583,381	54,335	611,720	544,150	67,570
Directors' remuneration	13,872	13,539	333	12,372	11,999	373
Contribution to Financial Institutions Development Fund	754,922	695,268	59,654	754,922	695,268	59,654
Other expenses	951,912	589,545	362,367	866,765	522,434	344,331
Total non-interest expenses	6,497,168	5,465,116	1,032,052	6,176,617	5,165,600	1,011,017
Income before income tax	5,527,440	5,010,873	516,567	5,472,067	4,833,332	638,735
Income tax expense	1,650,645	1,397,206	253,439	1,617,659	1,356,872	260,787
Net income before minority interest	3,876,795	3,613,667	263,128	3,854,408	3,476,460	377,948
Loss (income) of minority interest	-	1,440	(1,440)	-	-	-
Net income	3,876,795	3,615,107	261,688	3,854,408	3,476,460	377,948
Basic earning per share (Baht)	1.62	1.52	0.10	1.62	1.46	0.16
Number of the weighted average number of ordinary shares ('000)	2,386,113	2,380,311	5,802	2,386,113	2,380,311	5,802

* The Bank changed to record its investments in subsidiary companies and associate companies for the Bank-only 2007 financial statements from equity method to cost method since January 2007. Certain accounts in the comparative financial statement have been restated to conform with the presentation in the financial statements for Quarter ended 31 March 2007.