

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF KENTUCKY
LEXINGTON DIVISION

IN RE:

CORBETT-FRAME, INC.

CASE NO. 17-51607
CHAPTER 11

DEBTOR IN POSSESSION

ORDER EXTENDING USE OF CASH COLLATERAL

This matter having come before the Court upon the Motion of Corbett-Frame, Inc., as a debtor and debtor in possession (the “Debtor”), for Extended Use of Cash Collateral through January 31, 2018 (the “Motion”) (all terms not otherwise defined herein shall have the same meaning given such terms in the Motion), and it appearing that notice of the Motion was proper under the circumstances, and it further appearing that no objections having been filed or any timely objections being hereby overruled, and the Court having reviewed the record and being otherwise sufficiently advised; and having considered same;

IT IS HEREBY ORDERED AND ADJUDGED as follows:

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue of the Debtor’s case and this Motion is proper pursuant to 28 U.S.C. §§ 1408 and 1409. This matter constitutes a core proceeding under 28 U.S.C. § 157(b)(2)(A);
2. Good cause has been shown for entry of this Order. The entry of this Order is in the best interests of the Debtor’s creditors and its Estate. The terms of this Order, including the terms of

the use of the Cash Collateral and the security interests, liens, rights, and priorities granted hereunder are fair under the circumstances;

3. Subject to the other terms contained herein, the Debtor is hereby authorized to use Cash Collateral only in accordance with this Interim Order from January 1, 2018 through January 31, 2018. The Debtor may use Cash Collateral to pay those items designated in the budget attached as Exhibit A to the Motion and incorporated herein;

4. There is a carve-out for Debtor's counsel, its accountants or other professionals (subject to employment applications) as set forth on Exhibit A; however, the adequate protection payments to US Bank shall be timely paid before any carve-out payments to professionals are made. A carve-out is approved for payment of U.S. Trustee fees;

5. As adequate protection for any diminution in the value of US Bank's and David Yurman's interests in the Cash Collateral, pursuant to 11 U.S.C. §§ 361 and 363, US Bank and David Yurman are granted a lien (the "Replacement Lien"), of the same type of property/collateral as existed prepetition, subject only to any valid and enforceable, perfected, and non-avoidable liens of other secured creditors as indicated in previous orders;

6. As additional adequate protection, the Debtor shall continue to account for all cash use, and the proposed cash use as set forth in the Budget is being incurred primarily to preserve property of the Estate. Debtor shall make the adequate protection payments to US Bank as set forth on the Budget on or before January 25, 2018.

7. This Order shall be final without further hearing if no objections are filed within fourteen (14) days of entry.

Tendered by:

DELCOTTO LAW GROUP PLLC

/s/ Jamie L. Harris

Jamie L. Harris, Esq.

KY Bar No. 91387

200 North Upper Street

Lexington, KY 40507

Telephone: (859) 231-5800

Facsimile: (859) 281-1179

jharris@dlgfirm.com

COUNSEL FOR DEBTOR

AND DEBTOR IN POSSESSION

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The affixing of this Court's electronic seal below is proof this document has been signed by the Judge and electronically entered by the Clerk in the official record of this case.



Signed By:
Gregory R. Schaaf
Bankruptcy Judge
Dated: Tuesday, January 16, 2018
(grs)