Docket #2358 Date Filed: 5/20/2010

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: Lake at Las Vegas Joint Venture, LLC

Case No. 08-17814

CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Apr-10 **PETITION DATE:** 07/17/08

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in $1

		End of Current Month	End of Prior Month	As of Petition Filing
2.	**Asset and Liability Structure**			
	a. Current Assets	$20,443,596	$22,413,526	
	b. Total Assets	$601,873,705	$603,099,464	$627,814,748
	c. Current Liabilities	$2,349,882	$622,731	
	d. Total Liabilities	$796,051,143	$794,355,295	$719,874,045
				Cumulative
3.	**Statement of Cash Receipts & Disbursements for Month**	**Current Month**	**Prior Month**	**(Case to Date)**
	a. Total Receipts	$2,726,489	$2,152,298	$140,503,821
	b. Total Disbursements	$2,141,515	$2,430,086	$139,873,032
	c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	$584,974	($277,788)	$630,789
	d. Cash Balance Beginning of Month	$533,093	$810,881	$487,278
	e. Cash Balance End of Month (c + d)	$1,118,067	$533,093	$1,118,067
				Cumulative
		Current Month	**Prior Month**	**(Case to Date)**
4.	**Profit/(Loss) from the Statement of Operations**	($2,921,606)	($2,722,117)	($103,076,982)
5.	**Account Receivables (Pre and Post Petition)**	$7,507,687	$7,545,764	
6.	**Post-Petition Liabilities**	$2,349,882	$622,731	
7.	**Past Due Post-Petition Account Payables (over 30 days)**	$0	$0	

At the end of this reporting month:	**Yes**	**No**
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)		X
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) **See Ck Reg for LLVBWConc and LLVBWDis**	X	
10. If the answer is yes to 8 or 9, were all such payments approved by the court?	X	
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)		X (Paid Only Regular Salaries)
12. Is the estate insured for replacement cost of assets and for general liability?	X	
13. Are a plan and disclosure statement on file?	X	
14. Was there any post-petition borrowing during this reporting period?		X

15. Check if paid: Post-petition taxes X ; U.S. Trustee Quarterly Fees X ; Check if filing is current for: Post-petition tax reporting and tax returns: X
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 5.20.10

/s/ James G. Coyne
Responsible Individual

STATEMENT OF OPERATIONS
(General Business Case)
For the Month Ended 04/30/10

Current Month Actual	Current Month Forecast[1] (N/A)	Current Month Variance			Cumulative (Case to Date)	Next Month Forecast[1] (N/A)
				Revenues:		
($28,807)	$0	($28,807)	1	Gross Sales	$792,060	
	$0	$0	2	less: Sales Returns & Allowances		
($28,807)	$0	($28,807)	3	Net Sales	$792,060	$0
428	$0	($428)	4	less: Cost of Goods Sold (Schedule 'B')	$1,551,849	
($29,235)	$0	($29,235)	5	Gross Profit	($759,789)	$0
$7,670	$0	$7,670	6	Interest	$126,799	
$16,514	$0	$16,514	7	Other Income: Other	$1,170,901	
$99,497	$0	$99,497	8	Equity Earnings in Subsidiaries	($33,529,869)	
	$0	$0	9			
$94,446	$0	$94,446	10	**Total Revenues**	($32,991,958)	$0
				Expenses:		
$0	$0	$0	11	Compensation to Owner(s)/Officer(s)	$0	
$609,972	$0	($609,972)	12	Salaries	$11,631,624	
$0	$0	$0	13	Commissions	$0	
	$0	$0	14	Contract Labor		
				Rent/Lease:		
	$0	$0	15	Personal Property		
		$0	16	Real Property		
$44,529	$0	($44,529)	17	Insurance	$1,030,665	
$0	$0	$0	18	Management Fees	$0	
150,703	$0	($150,703)	19	Depreciation and Amortization	7,924,045	
				Taxes:		
$21,914	$0	($21,914)	20	Employer Payroll Taxes	$303,719	
71,304	$0	($71,304)	21	Real Property Taxes	$1,189,317	
$0	$0	$0	22	Other Taxes	$684	
	$0	$0	23	Other Selling		
($228,240)	$0	$228,240	24	Other Administrative	$13,436,525	
1,029,504	$0	($1,029,504)	25	Interest	20,390,017	
$4,795	$0	($4,795)	26	Other Expenses: Employee Insurance	$313,332	
$295	$0	($295)	27	Other Employee Costs	$169,773	
$32,562	$0	($32,562)	28	Occupancy Expense	$746,562	
$15,160	$0	($15,160)	29	Outside Services	$878,394	
$2,653	$0	($2,653)	30	Travel and Entertainment expense	$100,909	
($40,109)	$0	$40,109	31	Repairs and Maintenance Expense	$3	
$0	$0	$0	32	Marketing Expense	$36,772	
-$227,618	$0	$227,618	33	Dues Expense	$7,447,347	
313,371		($313,371)		Bad Debt Expense	($9,951,384)	
72,709	$0	($72,709)	34	Other Miscellaneous	(28,171)	
$1,873,504	$0	($1,873,504)	35	**Total Expenses**	$55,620,133	$0
($1,779,058)	$0	($1,779,058)	36	**Subtotal**	($88,612,091)	$0
				Reorganization Items:		
1,129,548	$0	($1,129,548)	37	Professional Fees	$14,373,891	
	$0	$0	38	Provisions for Rejected Executory Contracts		
	$0	$0	39	Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
	$0					
	$0	$0	40	Gain or (Loss) from Sale of Equipment		
$13,000	$0	($13,000)	41	U.S. Trustee Quarterly Fees	$91,000	
	$0	$0	42			
$1,142,548	$0	$1,142,548	43	**Total Reorganization Items**	$14,464,891	$0
($2,921,606)	($0)	($2,921,606)	44	**Net Profit (Loss) Before Federal & State Taxes**	($103,076,982)	$0
$0	$0	$0	45	Federal & State Income Taxes		
($2,921,606)	$0	($2,921,606)	46	**Net Profit (Loss)**	($103,076,982)	$0

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):
Footnote 1: No Forecast is Available for this Debtor Entity

BALANCE SHEET
(General Business Case)
For the Month Ended 04/30/10

Assets

		From Schedules	Market Value
	Current Assets		
1	Cash and cash equivalents - unrestricted		$1,118,067
2	Cash and cash equivalents - restricted		$11,336,196
3	Accounts receivable (net)	A	$7,507,687
4	Inventory	B	$0
5	Prepaid expenses		376,926
6	Professional retainers		$99,720
7	Other: Petty Cash		$5,000
8			
9	**Total Current Assets**		$20,443,596
	Property and Equipment (Market Value)		
10	Real property	C	$58,723,161
11	Machinery and equipment	D	$44,527
12	Furniture and fixtures	D	$472,565
13	Office equipment	D	$5,423
14	Leasehold improvements	D	-
15	Vehicles	D	$2,295
16	Other:		
17			
18			
19			
20			
21	**Total Property and Equipment**		$59,247,971
	Other Assets		
22	Loans to shareholders		
23	Loans to affiliates		$3,806,570
24	Loans to Transcontinental		($1,330,010)
25	Notes Receivable		$25,102,722
26	Real Estate Held for Development/Sale		$225,804,490
	Deferred Loan Fees		482
	Deposits		$54,668
	Goodwill		$269,442,694
	Hedge Fund		-
27	Investments in Subsidiaries		($699,478)
28	**Total Other Assets**		$522,182,138
29	**Total Assets**		$601,873,705

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined. ***NOTE:*** Market Value=Net Book Value

Liabilities and Equity
(General Business Case)

Liabilities From Schedules

Post-Petition

Current Liabilities

30	Salaries and wages		258
31	Payroll taxes		$0
32	Real and personal property taxes		$0
33	Income taxes		
34	Sales taxes		$12
35	Notes payable (short term)		
36	Accounts payable (trade)	A	$2,349,612
37	Real property lease arrearage		
38	Personal property lease arrearage		
39	Accrued professional fees		$0
40	Current portion of long-term post-petition debt (due within 12 months)		
41	Other: Loans from affiliates		$0
42			
43			
44	**Total Current Liabilities**		$2,349,882
45	**Long-Term Post-Petition Debt, Net of Current Portion**		
46	**Total Post-Petition Liabilities**		$2,349,882

Pre-Petition Liabilities (allowed amount)

47	Secured claims	F	$741,107,349
48	Priority unsecured claims	F	$0
49	General unsecured claims	F	$31,036,706
50	**Total Pre-Petition Liabilities**		$772,144,055
	GAAP Accrued Liabilities		9,252,631
	GAAP Deferred Revenue applicable to future improvements		$12,304,574
51	**Total Liabilities**		$796,051,143

Equity (Deficit)

52	Retained Earnings/(Deficit) at time of filing	($92,059,297)
53	Capital Stock/pre-petition contributions	$958,841
54	Additional paid-in capital	
55	Cumulative profit/(loss) since filing of case	($103,076,982)
56	Post-petition contributions/(distributions) or (draws)	
57		
58	Market value adjustment	
59	**Total Equity (Deficit)**	($194,177,438)
60	**Total Liabilities and Equity (Deficit)**	$601,873,705

SCHEDULES TO THE BALANCE SHEET
(General Business Case)

Schedule A
Accounts Receivable and (Net) Payable

Receivables and Payables Agings	Accounts Receivable [Pre and Post Petition]	Accounts Payable [Post Petition]	Past Due Post Petition Debt
0 -30 Days		$2,349,612	
31-60 Days		$0	
61-90 Days			$0
91+ Days	$16,142,559		
Total accounts receivable/payable	**$16,142,559**	**$2,349,612**	
Allowance for doubtful accounts	**$8,634,872**		
Accounts receivable (net)	**$7,507,687**		

Schedule B
Inventory/Cost of Goods Sold

(N/A)

Types and Amount of Inventory(ies)	Inventory(ies) Balance at End of Month	Cost of Goods Sold	
		Inventory Beginning of Month	$0
		Add -	
Retail/Restaurants -		Net purchase	-
Product for resale	$0	Direct labor	
		Manufacturing overhead	
Distribution -		Freight in	
Products for resale		Other:	
Manufacturer -			
Raw Materials		Less -	
Work-in-progress		Inventory End of Month	$0
Finished goods		Shrinkage	
		Personal Use	
Other - Explain			
		Cost of Goods Sold	$0
TOTAL	$0		

Method of Inventory Control

Do you have a functioning perpetual inventory system?

Yes ____ No X

How often do you take a complete physical inventory? N/A

Weekly	____
Monthly	____
Quarterly	____
Semi-annually	____
Annually	____

Date of last physical inventory was N/A

Date of next physical inventory is N/A

Inventory Valuation Methods

Indicate by a checkmark method of inventory used. N/A

Valuation methods -

FIFO cost	___
LIFO cost	___
Lower of cost or market	___
Retail method	___
Other	___

Explain

Schedule C
Real Property

Description	Cost	Market Value
Land	195,359	195,359
Structures	6,050,206	4,205,740
GAAP Fixed Asset Adjustment	54,322,062	54,322,062
Total	$60,567,627	$58,723,161

Schedule D
Other Depreciable Assets

Description	Cost	Market Value
Machinery & Equipment -		
Operating & Maintenance Equipment	533,479	36,633
Heavy Equipment	288,197	7,894
Total	$821,676	$44,527
Furniture & Fixtures -		
Furniture Fixtures and Equipment	3,918,270	270,800
Restaurant - Tableware, Utensils	459,878	5,722
Land Improvements	1,781,787	196,043
Total	$6,159,935	$472,565
Office Equipment -		
Equipment Under Capital Lease	75,138	5,423
Total	$75,138	$5,423
Leasehold Improvements -		
Leasehold Improvements	2,072	-
Total	$2,072	$0
Vehicles -		
Motor Vehicles	196,537	2,295
Total	$196,537	$2,295

Schedule E
Aging of Post-Petition Taxes
(As of End of the Current Reporting Period)

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
Federal					
Income Tax Withholding	$0				$0
FICA - Employee	$0				$0
FICA - Employer	**$0**				$0
Unemployment (FUTA)					$0
Income					$0
Other (Attach List)					$0
Total Federal Taxes	$0	$0	$0	$0	$0
State and Local					
Income Tax Withholding					$0
Unemployment (UT)	**$0**				$0
Disability Insurance (DI)					$0
Empl. Training Tax (ETT)					$0
Sales	**$12**				$12
Excise					$0
Real property	$0				$0
Personal property	$0				$0
Income					$0
Other (Attach List)					$0
Total State & Local Taxes	$12	$0	$0	$0	$12
Total Taxes	$12	$0	$0	$0	$12

Schedule F
Pre-Petition Liabilities

List Total Claims For Each Classification -	Claimed Amount	Allowed Amount (b)
Secured claims (a) [2]		$741,107,349
Priority claims other than taxes		$0
Priority tax claims		$0
General unsecured claims		$31,036,706

(a) List total amount of claims even if under secured.
(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of $10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of $3,000,000. For Schedule F reporting purposes you should list $10,000,000 as the Claimed Amount and $3,000,000 as the Allowed Amount.

Schedule G
Rental Income Information
Not applicable to General Business Cases

Schedule H
Recapitulation of Funds Held at End of Month

	Account 1	Account 2	Account 3	Account 4	Account 5
Bank	Bank of the West	Bank of the West	Bank of the West	Bank of the West	Bank of the West
Account Type	Checking	Checking	Checking	Checking	Checking
Account No.	XXXX-X8731	XXXX-X8749	XXXX-X8756	XXXX-X8699	XXXX-X8707
Account Purpose	Employee Insurance	Employee Flex	Employee Pension	Concentration	Operating
Balance, End of Month	$7,886	$7,952	$985	$1,201,331	$0

	Account 6	Account 7	Account 8	Account 9	Account 10
Bank	Bank of the West	Bank of the West	Bank of the West	Bank of the West	Bank of the West
Account Type	Checking	Checking	Checking	Checking	Checking
Account No.	XXXX-X38715	XXXX-X38723	XXXX-X8921	XXXX-8913	XXXX-X8939
Account Purpose	Disbursement	Payroll	Reserve	Interest Reserve	Oper Control Acct
Balance, End of Month	($98,916)	($1,171)	$10,286,021	$10,000	$0

	Account 11	Account 12	Account 13	Account 14	Account 15
Bank	City National Bank				
Account Type	Escrow #08-3844-DM				
Account No.	1360-3510				
Account Purpose	Blackmore Escrow				
Balance, End of Month	$1,040,175				

Total Funds on Hand for all Accounts $12,454,263

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 04/30/10

		Actual Current Month	Cumulative (Case to Date)
	Cash Receipts		
1	Rent/Leases Collected	$ 15,356	$ 300,279
2	Cash Received from Sales		$ 462,300
3	Interest Received		$ 79
4	Borrowings		$ 78,130,000
5	Funds from Shareholders, Partners, or Other Insiders		$ -
6	Capital Contributions		$ 235,358
7	A/R - Others	$ 10,760	$ 790,200
8	Transfers from Subsidiaries	$ 38,665	$ 3,220,301
9	Transfers from Restricted Accounts	$ 2,423,000	$ 53,672,208
10	Refunds/Reimbursements	$ 235,541	$ 2,981,879
11	Cobra Receipts	$ 3,167	$ 99,809
12	Management Fees		$ 611,406
13	**Total Cash Receipts**	**$ 2,726,489**	**$ 140,503,821**
	Cash Disbursements		
14	Payments for Inventory		$ -
15	Selling		$ 8,400
16	Administrative	$ 820,034	$ 18,682,257
17	Capital Expenditures	$ 3,720	$ 1,103,470
18	Principal Payments on Debt		$ 845,805
19	Interest Paid	$ 423,109	$ 16,657,084
	Rent/Lease:		$ -
20	Personal Property		$ 4,222
21	Real Property		$ -
	Amount Paid to Owner(s)/Officer(s)		$ -
22	Salaries	$ 510,154	$ 8,686,336
23	Draws		$ -
24	Commissions/Royalties		$ -
25	Expense Reimbursements	$ 3,130	$ 87,298
26	Other		$ -
27	Salaries/Commissions (less employee withholding)	$ 78,812	$ 2,550,419
28	Management Fees		$ -
	Taxes:		$ -
29	Employee Withholding (Paid via ADP)	$ 25,221	$ 901,644
30	Employer Payroll Taxes (Paid via ADP)	$ (2,271)	$ 217,754
31	Real Property Taxes		$ 1,423,101
32	Other Taxes	$ 13,962	$ 2,170,310
33	Other Cash Outflows:		$ -
34	Nevada Dept of Taxation-Employer Tax		$ 103,492
35	Other Employee Benefits	$ 8,063	$ 306,995
36	Repairs & Maintenance-	$ 6,745	$ 175,684
37	Developer Dues Payable-LLVM		$ 6,642,201
38	Utility Deposits		$ 122,080
39	Financing Costs		$ 4,859,967
40	Hedge Fund		$ 353,100
41	Employee Insurance Payable	$ 21,412	$ 567,293
42	United States Trustee	$ 13,000	$ 97,500
43	City of Henderson - LID		$ 3,159,312
44	Petty Cash		$ 13,029
45	Transfer to Restricted Accounts		$ 63,817,625
46	Transfers to Affiliate	$ 216,426	$ 6,316,656
47	**Total Cash Disbursements:**	**$ 2,141,515**	**$ 139,873,032**
48	**Net Increase (Decrease) in Cash**	$ 584,974	$ 630,789
49	**Cash Balance, Beginning of Period**	$ 533,093	$ 487,278
50	**Cash Balance, End of Period**	**$ 1,118,067**	**$ 1,118,067**

Revised 1/1/98

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
EMPLOYEE INSURANCE
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

)8731 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER)8731

BEGINNING BALANCE	7,521.01	AVERAGE DAILY BALANCE	7,950.00
0 DEPOSITS	0.00	LOW BALANCE	5,230.71
3 CREDITS	5,924.55	YEAR-TO-DATE INTEREST PAID	0.00
0 WITHDRAWALS	0.00	YEAR-TO-DATE TAX WITHHELD	0.00
22 CHECKS	2,509.30	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	10,936.26	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/23	3,431.80	ACCT TRNSFR CR	REFERENCE # 100423003921 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100423915034
04/23	2,065.91	ACCT TRNSFR CR	REFERENCE # 100423003888 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100423915032
04/23	426.84	ACCT TRNSFR CR	REFERENCE # 100423003875 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100423915031

CHECKS

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
845e	04/07	217.22	854e	04/19	105.45	861e	04/19	171.75
846e	04/07	193.46	855e	04/19	108.43	862e	04/19	59.00
847e	04/19	63.81	856e	04/19	105.45	863e	04/15	52.75
848e	04/26	50.00	857e	04/19	87.43	864e	04/14	51.00
849e	04/26	50.00	858e	04/19	179.84	865e	04/15	200.00
850e	04/19	85.00	859e	04/19	179.84	866e	04/14	41.60
852e*	04/19	100.00	860e	04/19	179.84	868e*	04/30	119.00
853e	04/19	108.43						

e REPRESENTS ITEMS PRESENTED ELECTRONICALLY, * REPRESENTS A GAP IN CHECK NUMBERS

Timberline Checking Account Name:	LLV BW Eins
Timberline GL Account:	260-400-00-1062.000
Bank of the West - last 4 digits:	**8731**
Month Ending:	Apr-10

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THRU 4

are comprised of cleared check images and are being omitted to conserve file size.

Bank Reconciliation Report

LLVBWEins - LLV BW Emp Ins8731 gl1062

Statement Date: 04-30-2010 **Bank Statement Ending Balance:** 10,936.26

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date
Outstanding Deposits:								
Outstanding Withdrawls:								
CM	04-28-2010	CK #882		180.83				
CM	04-28-2010	CK #883		141.64				
CM	04-28-2010	CK #884		167.12				
				489.59*				
Outstanding Adjustments:								
CM	04-07-2010	CK #867		108.43				
CM	04-07-2010	CK #869		224.00				
CM	04-07-2010	CK #870		264.00				
CM	04-07-2010	CK #871		169.12				
CM	04-07-2010	CK #872		71.20				
CM	04-14-2010	CK #873		201.36				
CM	04-14-2010	CK #874		201.36				
CM	04-14-2010	CK #875		64.00				
CM	04-14-2010	CK #876		174.43				
CM	04-14-2010	CK #877		155.00				
CM	04-14-2010	CK #878		600.00				
CM	04-14-2010	CK #879		110.92				
CM	04-21-2010	CK #880		95.00				
CM	04-21-2010	CK #881		121.36				
				2,560.18*				
		LLVBWEins Total:		**3,049.77**				

4-30-2010 Adjusted Bank Balance: 7,886.49

Register Balance as of Statement Date: 7,886.49

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

00261

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
EMPLOYEE FLEX
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8749 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8749

BEGINNING BALANCE	12,283.55	AVERAGE DAILY BALANCE	8,590.00
0 DEPOSITS	0.00	LOW BALANCE	7,951.94
0 CREDITS	0.00	YEAR-TO-DATE INTEREST PAID	0.00
12 WITHDRAWALS	4,331.61	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	7,951.94	INTEREST ACCRUED THIS STATEMENT	0.00

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION					
04/02	874.95	ELECTRONIC DBT	ADP TX/FINCL SVC	ADP - TAX	040210	751010860065Q6C	CCD
04/05	3,068.58	ELECTRONIC DBT	ADP TX/FINCL SVC	ADP - TAX	040510	779025893160Q6C	CCD
04/05	99.00	ELECTRONIC DBT	MBI	SETL	040310	MED-I-BANK	CCD
04/06	42.13	ELECTRONIC DBT	MBI	SETL	040510	MED-I-BANK	CCD
04/12	7.00	ELECTRONIC DBT	MBI	SETL	040910	MED-I-BANK	CCD
04/15	27.52	ELECTRONIC DBT	MBI	SETL	041410	MED-I-BANK	CCD
04/19	79.30	ELECTRONIC DBT	MBI	SETL	041710	MED-I-BANK	CCD
04/26	30.24	ELECTRONIC DBT	MBI	SETL	042310	MED-I-BANK	CCD
04/26	20.00	ELECTRONIC DBT	MBI	SETL	042410	MED-I-BANK	CCD
04/27	42.00	ELECTRONIC DBT	MBI	SETL	042610	MED-I-BANK	CCD
04/28	6.42	ELECTRONIC DBT	MBI	SETL	042710	MED-I-BANK	CCD
04/30	34.47	ELECTRONIC DBT	MBI	SETL	042910	MED-I-BANK	CCD

Bank Reconciliation Report

LLVBWFIx - LLV BW Empl Flx8749 gl1063

Statement Date: **04-30-2010** **Bank Statement Ending Balance:** **7,951.94**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Withdrawls:

LLVBWFIx Total:

4-30-2010 Adjusted Bank Balance: **7,951.94**

Register Balance as of Statement Date: **7,951.94**

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
EMPLOYEE PENSION
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8756 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8756

BEGINNING BALANCE	984.64	AVERAGE DAILY BALANCE	1,330.00
0 DEPOSITS	0.00	LOW BALANCE	984.64
6 CREDITS	4,153.30	YEAR-TO-DATE INTEREST PAID	0.00
6 WITHDRAWALS	4,153.30	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	984.64	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/09	1,827.01	ACCT TRNSFR CR	REFERENCE # 100409006418 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100409908381
04/09	202.52	ACCT TRNSFR CR	REFERENCE # 100409006450 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100409908383
04/09	47.84	ACCT TRNSFR CR	REFERENCE # 100409006428 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100409908382
04/20	1,827.01	ACCT TRNSFR CR	REFERENCE # 100420002888 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100420912957
04/20	209.96	ACCT TRNSFR CR	REFERENCE # 100420002932 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100420912960
04/20	38.96	ACCT TRNSFR CR	REFERENCE # 100420002909 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100420912959

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION					
04/13	1,827.01	ELECTRONIC DBT	EMJAY	PAYMENTS	041310	707002530206	CTX
04/13	202.52	ELECTRONIC DBT	EMJAY	PAYMENTS	041310	707002530207	CTX
04/13	47.84	ELECTRONIC DBT	EMJAY	PAYMENTS	041310	707002530205	CTX
04/21	1,827.01	ELECTRONIC DBT	EMJAY	PAYMENTS	042110	180006635215	CTX
04/21	209.96	ELECTRONIC DBT	EMJAY	PAYMENTS	042110	180006635216	CTX
04/21	38.96	ELECTRONIC DBT	EMJAY	PAYMENTS	042110	180006635214	CTX

Bank Reconciliation Report

LLVBWPnsn - LLV BW Empl Pnsn8756 gl1064

Statement Date: 04-30-2010 **Bank Statement Ending Balance:** 984.64

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Deposits:

Outstanding Withdrawls:

LLVBWPnsn Total:

4-30-2010 Adjusted Bank Balance: 984.64

Register Balance as of Statement Date: 984.64

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

00261

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
CONCENTRATION ACCOUNT
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8699 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8699

BEGINNING BALANCE	644,441.76	AVERAGE DAILY BALANCE	1,495,115.00
0 DEPOSITS	0.00	LOW BALANCE	300,486.08
22 CREDITS	2,726,489.04	YEAR-TO-DATE INTEREST PAID	0.00
83 WITHDRAWALS	2,169,600.10	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	1,201,330.70	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/02	4,916.40	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/02	78.12	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/06	2,968.07	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/07	2,825.12	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/08	215.80	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/09	2,364.82	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/12	10,230.63	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/12	2423,000.00	TRANSFER	TRANSFER FROM 261038939
04/13	135.80	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/14	15,603.97	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/15	3,166.66	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/15	593.99	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/16	235,023.61	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/16	3,411.23	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038780
04/19	730.00	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/20	10,760.48	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/22	1,172.99	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/23	2,318.07	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/27	437.33	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/29	135.00	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495
04/30	4,503.07	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038707
04/30	1,897.88	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-041495

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/01	142,755.52	OUTGOING WIRE	REFERENCE # 100401006620 WIRE DEBIT SENDING BANK REFERENCE # 0401580119016322
04/01	72,431.84	OUTGOING WIRE	REFERENCE # 100401005650 WIRE DEBIT SENDING BANK REFERENCE # 0401577028014254
04/01	2,010.62	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/01	151.41	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/02	14,694.91	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/05	4,545.27	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/05	2,288.88	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/05	1,884.44	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495

BANK OF THE WEST

00261

SAHARA OFFICE
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC

8699

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/05	1,171.23	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038723
04/06	1,832.48	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/06	307.83	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/07	8,190.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/08	75,250.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/08	1,271.88	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/09	1,827.01	ACCT TRNSFR DR	REFERENCE # 100409006418 ACCT TRNSF DB
			SENDING BANK REFERENCE # AT20100409908381
04/09	24,746.34	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/09	1,673.71	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/09	242.80	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038723
04/09	47.84	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/12	22.71	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/13	253,491.42	OUTGOING WIRE	REFERENCE # 100413003892 WIRE DEBIT
			SENDING BANK REFERENCE # WT10041301940248
04/13	35,234.69	OUTGOING WIRE	REFERENCE # 100413003897 WIRE DEBIT
			SENDING BANK REFERENCE # WT10041301940251
04/13	34,947.43	OUTGOING WIRE	REFERENCE # 100413003895 WIRE DEBIT
			SENDING BANK REFERENCE # WT10041301940252
04/13	6,870.64	OUTGOING WIRE	REFERENCE # 100413003896 WIRE DEBIT
			SENDING BANK REFERENCE # WT10041301940249
04/13	1,262.25	OUTGOING WIRE	REFERENCE # 100413003893 WIRE DEBIT
			SENDING BANK REFERENCE # WT10041301940250
04/13	1,322.27	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/14	738.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/14	370.85	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/15	144,144.40	OUTGOING WIRE	REFERENCE # 100415001811 WIRE DEBIT
			SENDING BANK REFERENCE # 0415543877008392
04/15	59,361.86	OUTGOING WIRE	REFERENCE # 100415001460 WIRE DEBIT
			SENDING BANK REFERENCE # 0415537782005098
04/16	17,035.54	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/16	16,115.04	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/16	6,794.83	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/16	711.68	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038723
04/19	33,093.50	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038772
04/19	20,985.45	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/19	4,593.75	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/19	3,019.48	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/19	1,171.25	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038723
04/19	114.37	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/20	1,827.01	ACCT TRNSFR DR	REFERENCE # 100420002888 ACCT TRNSF DB
			SENDING BANK REFERENCE # AT20100420912957
04/20	42,511.42	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/20	4,628.17	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/20	660.58	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/20	656.98	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487

BANK OF THE WEST

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC

261-038699

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/21	16,689.03	OUTGOING WIRE	REFERENCE # 100421005224 WIRE DEBIT
			SENDING BANK REFERENCE # WT10042101948398
04/21	15,258.08	OUTGOING WIRE	REFERENCE # 100421005223 WIRE DEBIT
			SENDING BANK REFERENCE # WT10042101948397
04/21	4,459.10	OUTGOING WIRE	REFERENCE # 100421005225 WIRE DEBIT
			SENDING BANK REFERENCE # WT10042101948399
04/21	4,492.38	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/21	4,030.97	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/21	796.61	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/22	1,035.15	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/23	3,431.80	ACCT TRNSFR DR	REFERENCE # 100423003921 ACCT TRNSF DB
			SENDING BANK REFERENCE # AT20100423915034
04/23	7,630.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/23	3,040.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038772
04/23	2,632.75	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/23	1,499.98	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/23	426.84	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/23	350.28	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038723
04/26	22,766.33	OUTGOING WIRE	REFERENCE # 100426000544 WIRE DEBIT
			SENDING BANK REFERENCE # WT10042101948400
04/26	14,571.78	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/26	5,897.11	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/26	4,706.65	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/26	493.43	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/27	423,108.96	ACCT TRNSFR DR	REFERENCE # 100427006469 ACCT TRNSF DB
			SENDING BANK REFERENCE # AT20100427916637
04/27	3,227.57	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/27	2,061.63	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/27	330.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038772
04/27	100.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/28	285,657.96	OUTGOING WIRE	REFERENCE # 100428004260 WIRE DEBIT
			SENDING BANK REFERENCE # WT10042801954202
04/28	112,100.09	OUTGOING WIRE	REFERENCE # 100428001551 WIRE DEBIT
			SENDING BANK REFERENCE # 0428526060009369
04/28	15,469.71	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/28	3,832.95	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041495
04/28	826.44	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487
04/28	419.86	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038780
04/28	215.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038772
04/29	71,344.08	OUTGOING WIRE	REFERENCE # 100429001203 WIRE DEBIT
			SENDING BANK REFERENCE # 0429598058005395
04/29	29,711.99	OUTGOING WIRE	REFERENCE # 100429001683 WIRE DEBIT
			SENDING BANK REFERENCE # 0429621238009549
04/29	148.21	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/30	34,666.53	OUTGOING WIRE	REFERENCE # 100430000672 WIRE DEBIT
			SENDING BANK REFERENCE # WT10042101948401
04/30	14,150.95	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-041487

BANK OF THE WEST

SAHARA OFFICE
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

00261

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC

8699

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/30	8,298.64	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038715
04/30	711.68	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038723

Bank Reconciliation Report

LLVBWConc - LLV BW Concent8699 gl1034

Statement Date: **04-30-2010** **Bank Statement Ending Balance:** **1,201,330.70**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Checks:

Outstanding Deposits:

Outstanding Withdrawls:

Outstanding Adjustments:

LLVBWConc Total:

4-30-2010 Adjusted Bank Balance: **1,201,330.70**

Register Balance as of Statement Date: **1,201,330.70**

Accounts Payable Check Register

LAKE LAS VEGAS

System Date: 05-04-2010
System Time: 1:27 pm
Files Used: MASTER.CMM
REGISTER.CMT

Check	Date	Payee	Name	Amount	Voided Amount	Status
LLVBWConc LLV BW Concent8699 gl1034						
9100409	04-09-2010	LAK001	Lake At Las Vegas JV	1,827.01		Outstanding
9100413	04-13-2010	MCD110	McDonald Carano Wilson LLP	35,234.69		Outstanding
9100420	04-20-2010	LAK001	Lake At Las Vegas JV	1,827.01		Outstanding
9100421	04-21-2010	ALV010	Alvarez & Marsal LLC	4,459.10		Outstanding
9100423	04-23-2010	LAK001	Lake At Las Vegas JV	3,431.80		Outstanding
9100426	04-26-2010	SAN950	Santoro, Driggs, ET AL.	22,766.33		Outstanding
9100428	04-28-2010	SID300	Sidley Austin LLP	285,657.96		Outstanding
9100430	04-30-2010	KUR150	Kurtzman Carson Consultants	34,666.53		Outstanding
96100413	04-13-2010	SID300	Sidley Austin LLP	253,491.42		Outstanding
97100413	04-13-2010	ONE115	O'Neil, LLP	1,262.25		Outstanding
98100413	04-13-2010	SCH800	SCHWARTZER & MCPHERSON LAW	6,870.64		Outstanding
98100421	04-21-2010	SAN950	Santoro, Driggs, ET AL.	15,258.08		Outstanding
99100413	04-13-2010	MIL010	Milbank, Tweed, Hadley & McClo	34,947.43		Outstanding
99100421	04-21-2010	ALV010	Alvarez & Marsal LLC	16,689.03		Outstanding
			Bank Account Totals	**718,389.28***	**.00***	

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
MAIN OPERATING ACCT
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8707 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY
TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING
AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8707

BEGINNING BALANCE	0.00	AVERAGE DAILY BALANCE	0.00
11 DEPOSITS	264,823.69	LOW BALANCE	0.00
0 CREDITS	0.00	YEAR-TO-DATE INTEREST PAID	0.00
9 WITHDRAWALS	264,823.69	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	0.00	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION
04/02	4,916.40	E-DEPOSIT
04/06	2,318.07	E-DEPOSIT
04/06	650.00	E-DEPOSIT
04/15	3,166.66	E-DEPOSIT
04/16	235,023.61	E-DEPOSIT
04/19	650.00	E-DEPOSIT
04/20	10,760.48	E-DEPOSIT
04/23	2,318.07	E-DEPOSIT
04/27	437.33	E-DEPOSIT
04/30	4,503.07	E-DEPOSIT

DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
04/19	80.00				

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/02	4,916.40	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/06	2,968.07	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/15	3,166.66	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/16	235,023.61	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/19	730.00	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/20	10,760.48	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/23	2,318.07	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/27	437.33	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699
04/30	4,503.07	TARGET TRANSFER	TRANSFER TO CHECKING ACCT 261-038699

Bank Reconciliation Report

LLVBWOps - LLV BW Oprtng 8707 gl1035

Statement Date: **04-30-2010** **Bank Statement Ending Balance:**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Deposits:

Outstanding Withdrawls:

LLVBWOps Total:

4-30-2010 Adjusted Bank Balance: **.00**

Register Balance as of Statement Date:

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
DISBURSEMENT ACCOUNT
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8715 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8715

BEGINNING BALANCE	0.00	AVERAGE DAILY BALANCE	0.00
0 DEPOSITS	0.00	LOW BALANCE	0.00
18 CREDITS	203,430.37	YEAR-TO-DATE INTEREST PAID	0.00
0 WITHDRAWALS	0.00	YEAR-TO-DATE TAX WITHHELD	0.00
66 CHECKS	203,430.37	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	0.00	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/01	2,010.62	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/05	4,545.27	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/07	8,190.00	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/08	75,250.00	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/09	24,746.34	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/12	22.71	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/14	738.00	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/16	16,115.04	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/19	20,985.45	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/20	4,628.17	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/21	4,492.38	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/22	1,035.15	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/23	7,630.00	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/26	5,897.11	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/27	3,227.57	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/28	15,469.71	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/29	148.21	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/30	8,298.64	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699

CHECKS

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
26001575e	04/05	3,958.79	26001790e	04/07	3,780.00	26001804e	04/20	2,200.00
26001727e*	04/09	720.00	26001791e	04/07	3,360.00	26001806e*	04/19	70.00
26001764e*	04/14	738.00	26001792e	04/12	22.71	26001807e	04/20	37.50
26001772e*	04/01	98.12	26001793e	04/09	7,829.41	26001808e	04/20	111.68
26001776e*	04/05	195.00	26001794e	04/09	6,699.40	26001809e	04/20	127.36
26001778e*	04/01	1,912.50	26001795e	04/08	75,000.00	26001810e	04/20	1,359.78
26001782e*	04/08	250.00	26001796e	04/16	77.00	26001811e	04/21	53.37
26001783e	04/07	1,050.00	26001797e	04/19	317.40	26001813e*	04/19	147.71
26001784e	04/09	9,491.54	26001798e	04/16	16,038.04	26001814e	04/19	210.94
26001785e	04/09	5.99	26001799e	04/21	120.00	26001815e	04/21	513.61
26001786e	04/05	256.25	26001800e	04/19	50.00	26001816e	04/21	425.56
26001787e	04/19	13,099.53	26001801e	04/20	791.85	26001817e	04/19	3,692.16
26001788e	04/19	1,610.00	26001802e	04/22	287.12	26001818e	04/21	250.00
26001789e	04/05	135.23	26001803e	04/21	3,129.84	26001819e	04/22	748.03

BANK OF THE WEST

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC

8715

e REPRESENTS ITEMS PRESENTED ELECTRONICALLY, * REPRESENTS A GAP IN CHECK NUMBERS

CHECKS

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
26001820e	04/23	3,570.00	26001829e	04/26	1,095.16	26001838e	04/27	2,526.00
26001821e	04/23	4,060.00	26001830e	04/26	450.00	26001839e	04/26	127.04
26001823e*	04/19	159.83	26001831e	04/28	127.79	26001840e	04/28	1,400.00
26001824e	04/26	1,596.76	26001832e	04/30	1,418.64	26001841e	04/26	1,715.23
26001825e	04/19	1,627.88	26001833e	04/27	701.57	26001842e	04/26	68.39
26001826e	04/26	804.03	26001834e	04/28	12,000.00	26001843e	04/30	4,200.00
26001827e	04/26	40.50	26001835e	04/28	550.11	26001844e	04/30	2,100.00
26001828e	04/29	148.21	26001837e*	04/28	1,391.81	26001845e	04/30	580.00

e REPRESENTS ITEMS PRESENTED ELECTRONICALLY, * REPRESENTS A GAP IN CHECK NUMBERS

Timberline Checking Account Name:	LLV BW Dis
Timberline GL Account:	260-400-00-1036.000
Bank of the West - last 4 digits:	**8715**
Month Ending:	Apr-10

PAGES 3

THRU 9

are comprised of cleared check images and are being omitted to conserve file size.

Check registers have been submitted to provide a reference to whom the checks were issued that have cleared the bank.

Bank Reconciliation Report

LLVBWDisb - LLV BW Disbrnt8715 gl1036

Statement Date: **04-30-2010** **Bank Statement Ending Balance:**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date
Outstanding Checks:								
AP	02-04-2010	City of Henderson-Finance Dept	26001647	77.00				
AP	02-10-2010	Clark County Recorder	26001655	17.00				
AP	02-10-2010	Clark County Recorder	26001656	21.00				
AP	04-15-2010	LLV SSRCA	26001805	6,621.35				
AP	04-15-2010	W.E.B. Mechanical	26001822	610.00				
AP	04-22-2010	Lake Management LLC	26001836	81.00				
AP	04-26-2010	U.S. Trustee	26001846	13,000.00				
AP	04-26-2010	U.S. Trustee	26001847	325.00				
AP	04-26-2010	U.S. Trustee	26001848	325.00				
AP	04-26-2010	U.S. Trustee	26001849	325.00				
AP	04-26-2010	U.S. Trustee	26001850	325.00				
AP	04-26-2010	U.S. Trustee	26001851	325.00				
AP	04-26-2010	U.S. Trustee	26001852	325.00				
AP	04-26-2010	U.S. Trustee	26001853	325.00				
AP	04-26-2010	U.S. Trustee	26001854	325.00				
AP	04-29-2010	ADP - Louisville	26001855	120.00				
AP	04-29-2010	Cartridge Center Inc	26001856	166.12				
AP	04-29-2010	City of Henderson-Utility Serv	26001857	40.97				
AP	04-29-2010	City of Henderson-Utility Serv	26001858	48.92				
AP	04-29-2010	Jennifer L Dudek	26001859	69.10				
AP	04-29-2010	Emjay Corporation	26001860	2,559.49				
AP	04-29-2010	Gordon & Silver, LTD	26001861	52,484.67				
AP	04-29-2010	Merrill Communications LLC	26001862	244.23				
AP	04-29-2010	Nevada Dept of Taxation	26001863	13,961.91				
AP	04-29-2010	Simplex-Grinnell	26001864	433.00				
AP	04-29-2010	Linda Wallace, CPA	26001865	3,080.00				
AP	04-29-2010	West Coast Janitorial Inc.	26001866	2,100.00				
AP	04-29-2010	West Coast Janitorial Inc.	26001867	580.00				
				98,915.76*				

Outstanding Deposits:

Outstanding Withdrawls:

LLVBWDisb Total: **98,915.76**

4-30-2010 Adjusted Bank Balance: **98,915.76-**

Register Balance as of Statement Date: **98,915.76-**

Accounts Payable Check Register

LAKE LAS VEGAS

System Date: 05-04-2010
System Time: 1:27 pm
Files Used: MASTER.CMM
REGISTER.CMT

Check	Date	Payee	Name	Amount	Voided Amount	Status
LLVBWDisb LLV BW Disbrnt8715 gl1036						
26001796	04-05-2010	BEH100	Behavioral HealthCare Options	77.00		Outstanding
26001797	04-09-2010	CAP100	CAPITOL ADMINISTRATORS	317.40		Outstanding
26001798	04-09-2010	SIE150	Sierra Health & Life Ins. Co.	16,038.04		Outstanding
26001799	04-15-2010	ADP014	ADP - Louisville	120.00		Outstanding
26001800	04-15-2010	ALA656	Alarmco Inc	50.00		Outstanding
26001801	04-15-2010	ATT006	AT&T Mobility	791.85		Outstanding
26001802	04-15-2010	CAR109	Cartridge Center Inc	287.12		Outstanding
26001803	04-15-2010	CHI250	Fred Chin	3,129.84		Outstanding
26001804	04-15-2010	KRC100	KR Consulting Group	2,200.00		Outstanding
26001805	04-15-2010	LAK004	LLV SSRCA	6,621.35		Outstanding
26001806	04-15-2010	LAR149	Kevin Larson	70.00		Outstanding
26001807	04-15-2010	NEV038	NV Energy	37.50		Outstanding
26001808	04-15-2010	NEV038	NV Energy	111.68		Outstanding
26001809	04-15-2010	NEV038	NV Energy	127.36		Outstanding
26001810	04-15-2010	NEV038	NV Energy	1,359.78		Outstanding
26001811	04-15-2010	OCE008	Oce Imagistics North America	53.37		Outstanding
26001812	04-15-2010	PET008	** Voided **		1,523.45	Outstanding
26001813	04-15-2010	PIR010	Piracle Inc	147.71		Outstanding
26001814	04-15-2010	REC050	Recall-Total Information Mgt	210.94		Outstanding
26001815	04-15-2010	REP050	Republic Services	513.61		Outstanding
26001816	04-15-2010	REP050	Republic Services	425.56		Outstanding
26001817	04-15-2010	SAG050	Sage Software, Inc.	3,692.16		Outstanding
26001818	04-15-2010	STE015	Robert T. Steffan	250.00		Outstanding
26001819	04-15-2010	TEL070	TelePacific Communications	748.03		Outstanding
26001820	04-15-2010	WAL310	Linda Wallace, CPA	3,570.00		Outstanding
26001821	04-15-2010	WAL310	Linda Wallace, CPA	4,060.00		Outstanding
26001822	04-15-2010	WEB400	W.E.B. Mechanical	610.00		Outstanding
26001823	04-15-2010	XER001	Xerox Corporation	159.83		Outstanding
26001824	04-16-2010	MET150	MetLife	1,596.76		Outstanding
26001825	04-16-2010	PET008	Petty Cash - Daren Loesch	1,627.88		Outstanding
26001826	04-22-2010	AFL185	Aflac	804.03		Outstanding
26001827	04-22-2010	ALA656	Alarmco Inc	40.50		Outstanding
26001828	04-22-2010	CAR109	Cartridge Center Inc	148.21		Outstanding
26001829	04-22-2010	CIT050	CIT Technology Fin Svc, Inc.	1,095.16		Outstanding
26001830	04-22-2010	CIT225	Citrix Systems Inc	450.00		Outstanding
26001831	04-22-2010	CITWAT	City of Henderson-Utility Serv	127.79		Outstanding
26001832	04-22-2010	DAL700	Hugh Dalton	1,418.64		Outstanding
26001833	04-22-2010	ELA300	E'lan Office Systems	701.57		Outstanding
26001834	04-22-2010	FOU200	Four Corners SMA, LLC	12,000.00		Outstanding
26001835	04-22-2010	LAK008	LLV Broadband LLC	550.11		Outstanding
26001836	04-22-2010	LAK125	Lake Management LLC	81.00		Outstanding
26001837	04-22-2010	LAS829	Las Vegas Pool & Spa Care	1,391.81		Outstanding
26001838	04-22-2010	LIB930	Liberty Mutual Insurance Group	2,526.00		Outstanding
26001839	04-22-2010	OPP001	Opportunity Village ARC	127.04		Outstanding
26001840	04-22-2010	PAC500	Pacific Time Systems	1,400.00		Outstanding
26001841	04-22-2010	REC050	Recall-Total Information Mgt	1,715.23		Outstanding
26001842	04-22-2010	SOU748	Southwest Gas	68.39		Outstanding
26001843	04-22-2010	WAL310	Linda Wallace, CPA	4,200.00		Outstanding
26001844	04-22-2010	WES675	West Coast Janitorial Inc.	2,100.00		Outstanding
26001845	04-22-2010	WES675	West Coast Janitorial Inc.	580.00		Outstanding
26001846	04-26-2010	UST200	U.S. Trustee	13,000.00		Outstanding
26001847	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001848	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding

Accounts Payable Check Register

LAKE LAS VEGAS

System Date: 05-04-2010
System Time: 1:27 pm
Files Used: MASTER.CMM
REGISTER.CMT

Check	Date	Payee	Name	Amount	Voided Amount	Status
LLVBWDisb LLV BW Disbrnt8715 gl1036						
26001849	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001850	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001851	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001852	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001853	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001854	04-26-2010	UST200	U.S. Trustee	325.00		Outstanding
26001855	04-29-2010	ADP014	ADP - Louisville	120.00		Outstanding
26001856	04-29-2010	CAR109	Cartridge Center Inc	166.12		Outstanding
26001857	04-29-2010	CITWAT	City of Henderson-Utility Serv	40.97		Outstanding
26001858	04-29-2010	CITWAT	City of Henderson-Utility Serv	48.92		Outstanding
26001859	04-29-2010	DUD010	Jennifer L Dudek	69.10		Outstanding
26001860	04-29-2010	EMJ015	Emjay Corporation	2,559.49		Outstanding
26001861	04-29-2010	GOR200	Gordon & Silver, LTD	52,484.67		Outstanding
26001862	04-29-2010	MER503	Merrill Communications LLC	244.23		Outstanding
26001863	04-29-2010	NEV063	Nevada Dept of Taxation	13,961.91		Outstanding
26001864	04-29-2010	SIM005	Simplex-Grinnell	433.00		Outstanding
26001865	04-29-2010	WAL310	Linda Wallace, CPA	3,080.00		Outstanding
26001866	04-29-2010	WES675	West Coast Janitorial Inc.	2,100.00		Outstanding
26001867	04-29-2010	WES675	West Coast Janitorial Inc.	580.00		Outstanding
			Bank Account Totals	**172,018.66***	**1,523.45***	

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION #08-17814-LBR
PAYROLL ACCOUNT
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

:8723 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY
TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING
AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER :8723

BEGINNING BALANCE	0.00	AVERAGE DAILY BALANCE	0.00
0 DEPOSITS	0.00	LOW BALANCE	0.00
6 CREDITS	4,358.92	YEAR-TO-DATE INTEREST PAID	0.00
6 WITHDRAWALS	593.08	YEAR-TO-DATE TAX WITHHELD	0.00
4 CHECKS	3,765.84	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	0.00	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/05	1,171.23	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/09	242.80	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/16	711.68	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/19	1,171.25	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/23	350.28	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699
04/30	711.68	TARGET TRANSFER	TRANSFER FROM CHECKING ACCT 261-038699

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION		
04/09	94.46	ELECTRONIC DBT	ADP PAYROLL FEES ADP - FEES 040910 10H4N	0994791 CCD
04/09	77.52	ELECTRONIC DBT	ADP PAYROLL FEES ADP - FEES 040910 10H5V	0994800 CCD
04/09	70.82	ELECTRONIC DBT	ADP PAYROLL FEES ADP - FEES 040910 10H4Z	0994792 CCD
04/23	201.94	ELECTRONIC DBT	ADP PAYROLL FEES ADP - FEES 042310 10H4N	1579392 CCD
04/23	77.52	ELECTRONIC DBT	ADP PAYROLL FEES ADP - FEES 042310 10H5V	1579404 CCD
04/23	70.82	ELECTRONIC DBT	ADP PAYROLL FEES ADP - FEES 042310 10H4Z	1579393 CCD

CHECKS

NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT	NUMBER	DATE	AMOUNT
46010121e	04/05	1,171.23	46010123e	04/16	711.68	46010125e*	04/30	711.68
46010122e	04/19	1,171.25						

e REPRESENTS ITEMS PRESENTED ELECTRONICALLY, * REPRESENTS A GAP IN CHECK NUMBERS

Timberline Checking Account Name:	LLV BW PR
Timberline GL Account:	260-400-00-1037.000
Bank of the West - last 4 digits:	**8723**
Month Ending:	Apr-10

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are comprised of cleared check images and are being omitted to conserve file size.

Check registers have been submitted to provide a reference to whom the checks were issued that have cleared the bank.

Bank Reconciliation Report

LLVBWPR - LLV BW Payroll8723 gl1037

Statement Date: **04-30-2010** **Bank Statement Ending Balance:**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date
Outstanding Checks:								
Outstanding Deposits:								
Outstanding Withdrawls:								
CM	04-30-2010	Ck 46010124		1,171.23				
				1,171.23*				
			LLVBWPR Total:	**1,171.23**				

4-30-2010 Adjusted Bank Balance: **1,171.23-**

Register Balance as of Statement Date: **1,171.23-**

BANK OF THE WEST®

STATEMENT

PAGE 1 OF 1

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION CASE #0817814-LBR
RESERVE ACCOUNT
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8921 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8921

BEGINNING BALANCE	12,709,021.31	AVERAGE DAILY BALANCE	11,174,454.00
0 DEPOSITS	0.00	LOW BALANCE	10,286,021.31
0 CREDITS	0.00	YEAR-TO-DATE INTEREST PAID	0.00
1 WITHDRAWALS	2,423,000.00	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	10,286,021.31	INTEREST ACCRUED THIS STATEMENT	0.00

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/12	2423,000.00	TRANSFER	TRANSFER TO 261038939

Bank Reconciliation Report

LLVBWRA - LLV BW Reserve8921 gl1031

Statement Date: **04-30-2010** **Bank Statement Ending Balance:** **10,286,021.31**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Withdrawls:

LLVBWRA Total:

4-30-2010 Adjusted Bank Balance: **10,286,021.31**

Register Balance as of Statement Date: **10,286,021.31**

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE 00261
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION CASE #0817814-LBR
INTEREST RESERVE
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8913 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8913

BEGINNING BALANCE	10,000.00	AVERAGE DAILY BALANCE	52,310.00
0 DEPOSITS	0.00	LOW BALANCE	10,000.00
1 CREDITS	423,108.96	YEAR-TO-DATE INTEREST PAID	0.00
1 WITHDRAWALS	423,108.96	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	10,000.00	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/27	423,108.96	ACCT TRNSFR CR	REFERENCE # 100427006469 ACCT TRNSF CR SENDING BANK REFERENCE # AT20100427916637

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/30	423,108.96	OUTGOING WIRE	REFERENCE # 100430005877 WIRE DEBIT SENDING BANK REFERENCE # NONREF

Bank Reconciliation Report

LLVBWIRA - LLV BW Int Res 8913 gl1032

Statement Date: 04-30-2010 **Bank Statement Ending Balance:** 10,000.00

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Checks:

Outstanding Deposits:

LLVBWIRA Total:

4-30-2010 Adjusted Bank Balance: 10,000.00

Register Balance as of Statement Date: 10,000.00

Accounts Payable Check Register

LAKE LAS VEGAS

05-04-2010 Page 8
System Date: 05-04-2010
System Time: 1:27 pm
Files Used: MASTER.CMM
REGISTER.CMT

Check	Date	Payee	Name	Amount	Voided Amount	Status
LLVBWIRA LLV BW Int Res 8913 gl1032						
9100430	04-30-2010	CRE110	Credit Suisse International	423,108.96		Outstanding

BANK OF THE WEST®

STATEMENT

SAHARA OFFICE
2980 W SAHARA
LAS VEGAS NV 89102 800-488-2265

00261

STATEMENT PERIOD
04/01/10 THROUGH 04/30/10

LAKE AT LAS VEGAS JOINT VENTURE LLC
DEBTOR IN POSSESSION CASE #0817814-LBR
OPER CONTROL ACCOUNT
1605 LAKE LAS VEGAS PKWY
HENDERSON NV 89011 2803

8939 0 ITEMS ENCLOSED

ONLINE STATEMENTS PROVIDE A FAST, SAFE, AND CONVENIENT WAY TO RECEIVE YOUR MONTHLY STATEMENTS. ENROLL IN ONLINE BANKING AND SIGN UP TODAY AT BANKOFTHEWEST.COM/ONLINEBANKING.

REGULAR BUSINESS CHECKING ACCOUNT NUMBER 8939

BEGINNING BALANCE	0.00	AVERAGE DAILY BALANCE	0.00
0 DEPOSITS	0.00	LOW BALANCE	0.00
1 CREDITS	2,423,000.00	YEAR-TO-DATE INTEREST PAID	0.00
1 WITHDRAWALS	2,423,000.00	YEAR-TO-DATE TAX WITHHELD	0.00
0 CHECKS	0.00	ANNUAL PERCENTAGE YIELD EARNED	0.00
ENDING BALANCE	0.00	INTEREST ACCRUED THIS STATEMENT	0.00

DEPOSITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/12	2423,000.00	TRANSFER	TRANSFER FROM 261038921

WITHDRAWALS

DATE	AMOUNT	TRANSACTION DESCRIPTION	
04/12	2423,000.00	TRANSFER	TRANSFER TO 261038699

Bank Reconciliation Report

LLVBWOCA - LLV BW Ops Cont8939 gl1033

Statement Date: **04-30-2010** **Bank Statement Ending Balance:**

App of Origin	Acct. Date	Description	ID	Subtraction	Addition	Voided Amount	Void Date	Cleared Date

Outstanding Deposits:

Outstanding Withdrawls:

LLVBWOCA Total:

4-30-2010 Adjusted Bank Balance: **.00**

Register Balance as of Statement Date:

CITY NATIONAL BANK
The way up.

Account #: 13603510

This statement: April 30, 2010
Last statement: March 31, 2010

Contact us:
213 673-7700

City Of Commerce Office
5601 East Slauson Avenue
City Of Commerce CA 90040

cnb.com

013 1830B
LAKE AT LAS VEGAS JOINT VENTURE LLC
BLACKMORE ESCROW, INC.ATF
(ESCROW #08-3844-DM)
1605 LAKE LAS VEGAS PKY
HENDERSON NV 89011

** Call for statement **

EARN REWARD POINTS FOR ALL OF YOUR PURCHASES USING YOUR VISA COMMERCIAL CARD OR BUSINESS CHECK CARD. POINTS CAN BE REDEEMED FOR AIRLINE TICKETS, TRAVEL PACKAGES, GIFT CARDS OR CHOOSE FROM A BROAD ARRAY OF PREMIUM MERCHANDISE. VISIT CNB.COM/REWARDS FOR DETAILS OR CALL YOUR CITY NATIONAL BANKER AT (800) 773-7100.

Money Market Investment

Account number	13603510	Beginning balance	$1,039,107.54
Minimum balance	$1,039,107.54	Total credits	1,067.58
Average balance	$1,039,107.54	Total debits	.00
Avg. collected balance	$1,039,107.00	Ending balance	$1,040,175.12
		Interest paid YTD	$ 4,263.73

INTEREST RATES

Effective dates	Interest Rates	Effective dates	Interest Rates	Effective dates	Interest Rates	Effective dates	Interest Rates
03-31-10	1.250%						

CREDITS

Date	Description	Reference	Credits
04-30	Interest Credit		1,067.58

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
03-31	1,039,107.54	04-30	1,040,175.12		

Thank you for banking with City Of Commerce Office