United States Bankruptcy Court Middle District of Louisiana

In re Redeemed Properties, Inc.

Debtor(s)

Case No. _ Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
American Gateway P.O. Box 500 Port Allen, LA 70767	American Gateway P.O. Box 500 Port Allen, LA 70767	Winbourne 2820 (24000), 70th 2553 (34000), 4968 Underwood (43000)		183,000.00 (101,000.00 secured)
Chase Home Finance	Chase Home Finance	Adams 5612		45,000.00 (34,000.00 secured)
Citi Mortgage	Citi Mortgage	Eleanor 3842		37,000.00 (26,000.00 secured)
Citi Mortgage	Citi Mortgage	Sherwood 4592		40,000.00 (29,000.00 secured)
Citi Mortgage	Citi Mortgage	Clayton 5350		49,000.00 (36,000.00 secured)
CitiMortgage c/o Cris Jackson, Attorney at Law 1010 Common Street, #1800 New Orleans, LA 70112	CitiMortgage c/o Cris Jackson, Attorney at Law 1010 Common Street, #1800 New Orleans, LA 70112	Eleanor 3842		38,000.00 (22,500.00 secured)
First Guaranty P. O. Box 2009 Hammond, LA 70404	First Guaranty P. O. Box 2009 Hammond, LA 70404	Amarillo 2530 (36000), East Belfair 2312 (34000), Clayton 5112 (30000), Eleanor 3758 (27000), Eleanor 3770 (29000), Evangeline 3574 (29000), Fairwoods		562,000.00 (457,000.00 secured)

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(Continuation Sheet)

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Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
GMAC	GMAC	69th Street 2938		51,000.00
				(34,000.00 secured)
Hancock Bank P.O. Box 4020 Gulfport, MS 39502	Hancock Bank P.O. Box 4020 Gulfport, MS 39502	Perimeter 6578 and 2nd Mortgage on Elm 4638		64,000.00 (34,000.00 secured)
Iberville Bank P.O. Box 695 Plaquemine, LA 70765	Iberville Bank P.O. Box 695 Plaquemine, LA 70765	Amarillo 2955 (27000), Alliquippa 2955 (22000), Alliquippa 3350 (23000), Alliquippa 3360 (23000), Byron 5767 (29000), Cannon 4417 (37000), Clayton 3		637,500.00 (521,000.00 secured)
Liberty Bank P. O. Box 60131 New Orleans, LA 70160	Liberty Bank P. O. Box 60131 New Orleans, LA 70160	Denova 5965 (29000), DeSoto 2351 (29000), Doughtery 2965 (30000), Frey 5549 (29000), Madison 5429 (34000), Ontario 2722 (32000), Oakview 7933 (42000),		845,216.00 (525,000.00 secured)
New South 210 Automation Way Birmingham, AL 35210	New South 210 Automation Way Birmingham, AL 35210	Clayton 5010 and Clayton 5018		29,000.00 (16,000.00 secured)
Principal	Principal	70th Street 2903		33,000.00 (20,920.00 secured)
Principal	Principal	70th Street 2915		39,000.00
Washington Mutual	Washington Mutual	Shelley 3577		(25,000.00 secured) 49,500.00
				(32,000.00 secured)
Washington Mutual	Washington Mutual	Clayton 5056		46,000.00
				(31,000.00 secured)

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Washington Mutual	Washington Mutual	Henderson 5742		43,000.00
				(30,000.00 secured)
Washington Mutual	Washington Mutual	Spedale 3848		41,000.00
				(30,000.00 secured)
Wells Fargo	Wells Fargo	Erie 2948		40,000.00
				(29,000.00 secured)
Wells Fargo	Wells Fargo	Clayton 4060		44,000.00
				(31,000.00 secured)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date June 11, 2009

Signature /s/ Jerry Baker Jerry Baker President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.