	B1 (Official Form 1)(1/08)						
United States Bankruptcy C Western District of Louisian							Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): First American Oil Company			Name	of Joint De	ebtor (Spouse	e) (Last, First, Mide	dle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						Joint Debtor in the trade names):	last 8 years
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 13-4272642				Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)			
Street Address of Debtor (No. and Street, City, 1701 Lee Street Alexandria, LA	and State):		Street	Address of	f Joint Debtor	(No. and Street, C	
County of Residence or of the Principal Place of		ZIP Code 71301	Count	y of Reside	ence or of the	Principal Place of	Business:
Rapides Mailing Address of Debtor (if different from st	reet address):		Mailin	o Address	of Joint Debt	or (if different from	m street address):
	(cot address).	7ID Code	, in the second s	.5 / 1441055	or some Deet		
		ZIP Code	_				ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):							
<b>Type of Debtor</b> (Form of Organization)		of Business				of Bankruptcy C Petition is Filed (C	Code Under Which
<ul> <li>(Form of Organization) (Check one box)</li> <li>☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.</li> <li>☐ Corporation (includes LLC and LLP)</li> <li>☐ Partnership</li> <li>(Check one box)</li> <li>☐ Health Care Business</li> <li>☐ Single Asset Real Estate as def in 11 U.S.C. § 101 (51B)</li> <li>☐ Railroad</li> <li>☐ Stockbroker</li> <li>☐ Commodity Broker</li> <li>☐ Commodity Broker</li> <li>☐ Commodity Broker</li> </ul>		efined	<ul> <li>Chapt</li> <li>Chapt</li> <li>Chapt</li> <li>Chapt</li> <li>Chapt</li> <li>Chapt</li> </ul>	er 7 er 9 er 11 er 12	☐ Chapter of a For ☐ Chapter	r 15 Petition for Recognition reign Main Proceeding r 15 Petition for Recognition reign Nonmain Proceeding	
Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Clearing Bank Other					Nature of D (Check one b	
		of the United	States	defined "incurr		onsumer debts,	Debts are primarily business debts.
<b>Filing Fee</b> (Check of Full Filing Fee attached	ne box)			one box: Debtor is		Chapter 11 Debte	ors ned in 11 U.S.C. § 101(51D).
<ul> <li>Full Filing Fee to be paid in installments (applic attach signed application for the court's con is unable to pay fee except in installments.</li> </ul>	sideration certifying th	hat the debtor	Check	Debtor is if: Debtor's a	not a small be aggregate nor	usiness debtor as c	defined in 11 U.S.C. § 101(51D). ated debts (excluding debts owed
☐ Filing Fee waiver requested (applicable to attach signed application for the court's con				Acceptant	being filed watces of the plan		repetition from one or more 1 U.S.C. § 1126(b).
Statistical/Administrative Information ■ Debtor estimates that funds will be available for distribution to unsecured creditor □ Debtor estimates that, after any exempt property is excluded and administrative ex				es paid,		THIS SPAC	CE IS FOR COURT USE ONLY
there will be no funds available for distribute Estimated Number of Creditors ■ □ □ □	tion to unsecured cred		]				
1- 50- 100- 200- 49 99 199 999	1,000- 5,001- 5,000 10,000		5,001- 60,000	50,001- 100,000	OVER 100,000	ļ	
Estimated Assets \$0 to \$50,001 to \$100,001 to \$500,000 \$50,000 \$100,000 \$500,000 to \$100,001 to \$1 million	\$1,000,001 \$10,000,001 to \$10 to \$50 million million	to \$100 to	] 100,000,001 5 \$500 nillion	500,000,001 to \$1 billion	More than \$1 billion		
Estimated Liabilities	\$1,000,001         \$10,000,001           to \$10         to \$50           million         million	to \$100 to	] 100,000,001 5 \$500 nillion	500,000,001 to \$1 billion			

10-80434 - #1 File 03/29/10 Enter 03/29/10 18:50:51 Main Document Pg 1 of 32

B1 (Official For	m 1)(1/08)	-	Page 2
Voluntar	y Petition	Name of Debtor(s):	Company
(This page mi	st be completed and filed in every case)	First American Oil	Company
(11115 puge 111	All Prior Bankruptcy Cases Filed Within Las	<b>t 8 Years</b> (If more than tw	o. attach additional sheet)
Location Where Filed:		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (	If more than one, attach additional sheet)
Name of Debt - None -	or:	Case Number:	Date Filed:
District:		Relationship:	Judge:
forms 10K a pursuant to s and is reque	<b>Exhibit A</b> bleted if debtor is required to file periodic reports (e.g., nd 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the peti have informed the petitio 12, or 13 of title 11, Unitu under each such chapter. required by 11 U.S.C. §3.	
		Signature of Attorney	for Debtor(s) (Date)
		nibit C	
☐ Yes, and ■ No. (To be comp	er own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition. Exhibit C is attached and made a part of this petition. Exhibit C is attached and signed by the debtor is attached and made	<b>hibit D</b> Ich spouse must complete	· · ·
If this is a join			ition.
	Information Regardin	ng the Debtor - Venue	
	(Check any a		
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for		
	There is a bankruptcy case concerning debtor's affiliate, g	eneral partner, or partnersh	ip pending in this District.
	Debtor is a debtor in a foreign proceeding and has its prin this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	s in the United States but i	s a defendant in an action or
	Certification by a Debtor Who Reside (Check all app		tial Property
	Landlord has a judgment against the debtor for possession		box checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment		
	Debtor has included in this petition the deposit with the coafter the filing of the petition.	ourt of any rent that would	become due during the 30-day period
	Debtor certifies that he/she has served the Landlord with t	his certification. (11 U.S.C	2. § 362(1)).

10-80434 - #1 File 03/29/10 Enter 03/29/10 18:50:51 Main Document Pg 2 of 32

B1 (Official Form 1)(1/08)	Page 3
Voluntary Petition	Name of Debtor(s): First American Oil Company
(This page must be completed and filed in every case)	
	atures
Signature(s) of Debtor(s) (Individual/Joint)         I declare under penalty of perjury that the information provided in this petition is true and correct.         If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.         [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).         I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.         X         Signature of Debtor         X         Signature of Joint Debtor	Signature of a Foreign Representative         I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.         (Check only one box.)       I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.         Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.         X
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document
Signature of Attorney*         X       /s/ Thomas R. Willson         Signature of Attorney for Debtor(s)	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
PO Drawer 1630 Alexandria, LA 71309 Address Email: rockywillson@bellsouth.net 318-442-8658 Fax: 318-442-9637	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
Telephone Number	
March 5, 2010 Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address       X       Date
Signature of Debtor (Corporation/Partnership)	
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
X       /s/ Mohammad Sajid lqbal         Signature of Authorized Individual         Mohammad Sajid lqbal         Printed Name of Authorized Individual         President         Title of Authorized Individual	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
March 5, 2010 Date	

10-80434 - #1 File 03/29/10 Enter 03/29/10 18:50:51 Main Document Pg 3 of 32

In re **First American Oil Company** 

Debtor(s)

Case No. \_ Chapter

11

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
City of Alexandria P.O. Box 71	City of Alexandria P.O. Box 71	Unpaid Utility Bills		3,000.00
Alexandria, LA 71301 City of Alexandria P.O. Box 8618 Alexandria, LA 71301	Alexandria, LA 71301 City of Alexandria P.O. Box 8618 Alexandria, LA 71301	ad valorem tax		Unknown
Denny Oil Company, Inc. 4123 Old Tyler Road	Denny Oil Company, Inc. 4123 Old Tyler Road	1701 Lee Street, Alex., La.		50,000.00
Nacogdoches, TX 75963 Internal Revenue Service Insolvency Section 600 S. Maestri PI., STP 31	Nacogdoches, TX 75963 Internal Revenue Service Insolvency Section 600 S. Maestri PI., STP 31			(0.00 secured) 6,729.68 (0.00 secured)
New Orleans, LA 70130 Internal Revenue Service Insolvency Section 600 S. Maestri PI., STP 31	New Orleans, LA 70130 Internal Revenue Service Insolvency Section 600 S. Maestri PI., STP 31	941 First Quarter 2009		1,866.47 (0.00 secured)
New Orleans, LA 70130 Mike M. Marcello, Inc. c/o Marvin Gros	New Orleans, LA 70130 Mike M. Marcello, Inc. c/o Marvin Gros		Disputed	72,515.91
Attorney at Law PO Box 1040 Donaldsonville, LA 70346	Attorney at Law Donaldsonville, LA 70346			(0.00 secured)
Pelican Wholesale 1030 Old Spanish Trail Suite 10 Slidell, LA 70458	Pelican Wholesale 1030 Old Spanish Trail Suite 10 Slidell, LA 70458	Open Account		15,000.00
Price & Company, Inc. 3530 West Cardinal Drive Beaumont, TX 77705-2937	Price & Company, Inc. 3530 West Cardinal Drive Beaumont, TX 77705-2937	Open Account		16,000.00
Sheriff Charles F. Wagner, Jr. 700 Murray Street Alexandria, LA 71301	Sheriff Charles F. Wagner, Jr. 700 Murray Street Alexandria, LA 71301	ad valorem tax		Unknown
Sun Coast Resources, Inc. c/o Edward J. Bourdeau Attorney at Law PO Box 80038 Lafayette, LA 70598	Sun Coast Resources, Inc. c/o Edward J. Bourdeau Attorney at Law Lafayette, LA 70598		Disputed	49,970.84 (0.00 secured)

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Best Case Bankruptcy

Case No.

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Debtor(s)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

### **DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date March 5, 2010

Signature /s/ Mohammad Sajid Iqbal

Mohammad Sajid Igbal President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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Best Case Bankruptcy

e

First American Oil Company

Debtor

Case No.	

Chapter\_\_\_\_\_11

### SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	625,000.00		
B - Personal Property	Yes	3	156,791.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	2		416,082.90	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		34,000.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	iles	11			
	T	otal Assets	781,791.00		
			Total Liabilities	450,082.90	

In re

.

### First American Oil Company

Debtor

Case No.

Chapter\_\_\_\_\_11

### STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

### This information is for statistical purposes only under 28 U.S.C. § 159.

### Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

#### State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

#### State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
<ol> <li>Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column</li> </ol>	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

Case No.

Debtor

### **SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
		-	425,000.00	202,000.00
Store and Lot at 2350 Overton Street, Alexandria (closed f/d/b/a Tobacco Hut #2)		-	200,000.00	33,000.00

Sub-Total >	625.000.00

(Total of this page)

Total > 625,000.00

**0** continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

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Case No.

Debtor

### **SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

# Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	X		
2.	Checking, savings or other financial accounts, certificates of deposit, or	First Federal Savings - checking	-	191.00
	shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Regions Bank - checking	-	1,600.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	x		
4.	Household goods and furnishings, including audio, video, and computer equipment.	X		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	x		
7.	Furs and jewelry.	x		
8.	Firearms and sports, photographic, and other hobby equipment.	X		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10.	Annuities. Itemize and name each issuer.	X		

**2** continuation sheets attached to the Schedule of Personal Property

Case No.

0.00

Sub-Total >

(Total of this page)

Debtor

### **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	x			
16.	Accounts receivable.	х			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet  $\underline{1}$  of  $\underline{2}$  continuation sheets attached to the Schedule of Personal Property

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Case No.

Debtor

### **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.		trade name "Tobacco Hut" registered 2004 through La. Sec. of State	-	Unknown
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	Х			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	Х			
27.	Aircraft and accessories.	Х			
28.	Office equipment, furnishings, and supplies.	Х			
29.	Machinery, fixtures, equipment, and supplies used in business.		FFE both stores Lee Store - \$120,000.00 Overton Store - \$35,000.00	-	155,000.00
30.	Inventory.	Х			
31.	Animals.	Х			
32.	Crops - growing or harvested. Give particulars.	Х			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	Х			
35.	Other personal property of any kind not already listed. Itemize.	X			

Sheet <u>2</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

Sub-Total > 155,000.00 (Total of this page) Total >

156,791.00

(Report also on Summary of Schedules)

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111	IU.

**First American Oil Company** 

Case No.

Debtor

### **SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured

guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Ď Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME	C	Зн	usband, Wife, Joint, or Community	C O	U N	D	AMOUNT OF	
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)		)   W   J	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	0 Z H – Z G U Z	LIQUIDATE	S P U T F	CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxx xxxx xxxe 950			06/05/2006 filed 6/12/06	Т	E D			
Denny Oil Company, Inc. 4123 Old Tyler Road Nacogdoches, TX 75963		-	mortgage 1701 Lee Street, Alex., La.					
			Value \$ 0.00				50,000.00	50,000.00
Account No. xxx xxxx xxxe 775 Internal Revenue Service Insolvency Section 600 S. Maestri PI., STP 31 New Orleans, LA 70130		-	08/17/2009 1120 & 941 tax lien					
			Value \$ 0.00				6,729.68	6,729.68
Account No. xxx xxxx xxxe 825 Internal Revenue Service Insolvency Section 600 S. Maestri PI., STP 31 New Orleans, LA 70130		-	tax lien 941 First Quarter 2009					
			Value \$ 0.00				1,866.47	1,866.47
Account No. Mike M. Marcello, Inc. c/o Marvin Gros Attorney at Law PO Box 1040 Donaldsonville, LA 70346		-	filed 02/11/2009 Judgment #234,075			x		
			Value \$ 0.00				72,515.91	72,515.91
1 continuation sheets attached			(Total of	Subt this p			131,112.06	131,112.06

First American Oil Company In re

Case No.\_\_\_\_\_

Debtor

# SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONT I NGEN	UNLIQUIDAT	S P U T E	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxx xxxx xxxe 467			08/05/2005	T	T E D			
People's State Bank PO Box 1200 Many, LA 71449		-	collateral mortgage Store and 3 lots at 1701 Lee Street, Alexandria, La. (d/b/a Tobacco Hut)					
			Value \$ 425,000.00	$\vdash$	-		202,000.00	0.00
Account No. People's State Bank PO Box 1200 Many, LA 71449		-	Store and Lot at 2350 Overton Street, Alexandria (closed f/d/b/a Tobacco Hut #2)					
Account No.			Value \$ 200,000.00 03/06/2008				33,000.00	0.00
Sun Coast Resources, Inc. c/o Edward J. Bourdeau Attorney at Law PO Box 80038 Lafayette, LA 70598		-	Judgment in #221,698.			x		
			Value \$ 0.00				49,970.84	49,970.84
Account No.			Value \$					
Account No.			Value \$					
Sheet <u>1</u> of <u>1</u> continuation sheets attac Schedule of Creditors Holding Secured Claims		d to		Sub Sub			284,970.84	49,970.84
			(Report on Summary of So		lota Iule		416,082.90	181,082.90

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In re First A

#### **First American Oil Company**

Case No.

Debtor

### **SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

#### □ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

#### **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

#### □ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

#### **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

#### □ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

#### Deposits by individuals

Claims of individuals up to \$2,425\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

#### Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

#### □ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

#### □ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. 507(a)(10).

\* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

**1** continuation sheets attached

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First American Oil Company In re

Case No.

Debtor

# SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

#### **Taxes and Certain Other Debts Owed to Governmental Units**

							TYPE OF PRIORITY	7
CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	I N G	UNLIQUIDA	U T E	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY AMOUNT ENTITLED TO PRIORITY
Account No.			ad valorem tax	т	DATED			
City of Alexandria P.O. Box 8618 Alexandria, LA 71301		-					Unknown	Unknown 0.00
Account No.			notice only				Ulknown	0.00
LA Dept. of Revenue & Taxation Bankruptcy Section P.O. Box 201 Baton Rouge, LA 70821		-					0.00	0.00
Account No.			ad valorem tax				0.00	0.00
Sheriff Charles F. Wagner, Jr. 700 Murray Street Alexandria, LA 71301		-						Unknown
Account No.	_						Unknown	0.00
Account No.								
~ <b>4</b> • <b>4</b> • • • •		<u> </u>	s	ubto	ota	1		0.00
Sheet <u>1</u> of <u>1</u> continuation sheets atta Schedule of Creditors Holding Unsecured Pri							0.00	0.00
-	1				ota			0.00
			(Report on Summary of Sc	hed	ule	es)	0.00	0.00

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In re

**First American Oil Company** 

Case No.

Debtor

### SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.) Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of

Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H J C	ISBAND, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.			T	AMOUNT OF CLAIM
Account No. City of Alexandria P.O. Box 71 Alexandria, LA 71301		-	Unpaid Utility Bills	Ť			3,000.00
Account No. Pelican Wholesale 1030 Old Spanish Trail Suite 10 Slidell, LA 70458	_	-	Open Account				15,000.00
Account No. Price & Company, Inc. 3530 West Cardinal Drive Beaumont, TX 77705-2937		-	Open Account				16,000.00
Account No.							
<b>_0</b> continuation sheets attached		1	I (Total of	Sut this			34,000.00
			(Report on Summary of S		Tot dul		34,000.00

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In re

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#### **First American Oil Company**

Case No.

Debtor

### SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

 $\Box$  Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

Louisiana Lottery

Case No.

Debtor

### **SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

□ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Mohammad Sajid Iqbal

Debtor(s)

First American Oil Company In re

Case No. Chapter

11

### **DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **13** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date March 5, 2010

Signature

/s/ Mohammad Sajid Iqbal Mohammad Sajid Igbal President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

In re	First	<b>A</b> merican	Oil	Company	
mit	1 11 31	American	<b>U</b> II.	Company	

Debtor(s)

Case No. Chapter

11

### STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

### DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

#### 1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$265,769.00	2008 total income from line 11 of Form 1120
\$243,783.00	2007 total income from line 11 of Form 1120
\$0.00	2009 income (figures not yet available)

#### 2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

#### 3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

NAME AND ADDRESS	DATES OF	AMOUNT PAID	AMOUNT STILL
OF CREDITOR	PAYMENTS		OWING

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3530 West Cardinal Drive Beaumont, TX 77705-2937 Classic Star	3/1/10	\$500.00	\$0.00
NAME AND ADDRESS OF CREDITOR Price & Company, Inc.	DATES OF PAYMENTS/ TRANSFERS <b>March 1, 2010</b>	PAID OR VALUE OF TRANSFERS \$2,000.00	AMOUNT STILL OWING <b>\$0.00</b>

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND			AMOUNT STILL
RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER Civil Suit No. 237,482 - Peoples State bank v. First	NATURE OF PROCEEDING suit on note and recognition of lien	COURT OR AGENCY AND LOCATION 9th JDC, Rapides Parish	STATUS OR DISPOSITION filed 2/17/10
American Oil Company			
237,481 The People's State bank v. First American Oil Company	executory process	9th JDC	filed 2/17/2010

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	ND ADDRESS OF PERSON FOR V NEFIT PROPERTY WAS SEIZED	VHOSE DATE OF SEIZURE	DESCRIPTION AND VAL PROPERTY	LUE OF
	5. Repossessions, foreclosures and	d returns		
None	returned to the seller, within one ye	essessed by a creditor, sold at a foreclosu ear immediately preceding the commence tion concerning property of either or bo etition is not filed.)	cement of this case. (Married	debtors filing under chapter 12
	ND ADDRESS OF FOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND V. PROPERTY	ALUE OF
	6. Assignments and receiverships	1		
None	this case. (Married debtors filing un	erty for the benefit of creditors made winder chapter 12 or chapter 13 must include ouses are separated and a joint petition i	ide any assignment by either	
NAME A	ND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNME	ENT OR SETTLEMENT
None	preceding the commencement of the	in the hands of a custodian, receiver, or is case. (Married debtors filing under ch whether or not a joint petition is filed, un	apter 12 or chapter 13 must	include information concerning
	ND ADDRESS USTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF DES ORDER	CRIPTION AND VALUE OF PROPERTY
	7. Gifts			
None	and usual gifts to family members a aggregating less than \$100 per recip	ons made within <b>one year</b> immediately ggregating less than \$200 in value per i pient. (Married debtors filing under cha ot a joint petition is filed, unless the spo	ndividual family member and pter 12 or chapter 13 must in	d charitable contributions clude gifts or contributions by
	AND ADDRESS OF OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY		ESCRIPTION AND ALUE OF GIFT
	8. Losses			
None	since the commencement of this ca	casualty or gambling within <b>one year</b> i ase. (Married debtors filing under chapt ion is filed, unless the spouses are separ	er 12 or chapter 13 must incl	ude losses by either or both
OF	TION AND VALUE PROPERTY tore at Overton due to homicid s	LOSS WAS COVER BY INSURANC	CIRCUMSTANCES AND, I ED IN WHOLE OR IN PAR E, GIVE PARTICULARS	

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately

preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not

None

filed.)

3

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#### 9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE Thomas R. Willson P.O. Drawer 1630 1330 Jackson Street Alexandria, LA 71309 DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR see Discloure of Compensation AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST

IN PROPERTY

### 10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,		DESCRIBE PROPERTY TRANSFERRED
RELATIONSHIP TO DEBTOR	DATE	AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER	
DEVICE	DATE(S) OF
	TRANSFER(S)

#### 11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME A	ND ADDRESS OF INSTITUTI	DIGITS OF ACC	UNT, LAST FOUR OUNT NUMBER, F FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
	12. Safe deposit boxes			
None	immediately preceding the con	box or depository in which the debtor h mencement of this case. (Married debt pouses whether or not a joint petition is	ors filing under chapter 12 or	chapter 13 must include boxes or
	ND ADDRESS OF BANK HER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
	13. Setoffs			
None	commencement of this case. (M	editor, including a bank, against a debt of Married debtors filing under chapter 12 petition is filed, unless the spouses are s	or chapter 13 must include in	formation concerning either or both
NAME A	ND ADDRESS OF CREDITOR	DATE OF SETOFF		AMOUNT OF SETOFF

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### 10-80434 - #1 File 03/29/10 Enter 03/29/10 18:50:51 Main Document Pg 23 of 32

#### 14. Property held for another person



List all property owned by another person that the debtor holds or controls.

#### NAME AND ADDRESS OF OWNER DESCRIPTION AND VALUE OF PROPERTY LOCATION OF PROPERTY

#### 15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

NAME USED

### ADDRESS

#### 16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

#### NAME

#### 17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

DATES OF OCCUPANCY

#### 18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
Tobacco Hut	2642	1701 Lee Street Alexandria, LA 71301	convenience store	Feb 2004 to date

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

#### 19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS A.H. Huthnance Accounting & Tax 1309 Windsor PI Alexandria, LA 71303

None

NAME

NAME

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

ADDRESS

## Best Case Bankruptcv

### 10-80434 - #1 File 03/29/10 Enter 03/29/10 18:50:51 Main Document Pg 25 of 32

DATES SERVICES RENDERED

DATES SERVICES RENDERED

ADDRESS

NAME A	AND ADDRESS		DATE ISSUED			
	20. Inventories					
None		e last two inventories taken of your property, the name t and basis of each inventory.	he of the person who supervised the taking of each inventory,			
DATE O	FINVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)			
None	b. List the name and	address of the person having possession of the record	Is of each of the two inventories reported in a., above.			
DATE O	FINVENTORY	NAME AND A RECORDS	DDRESSES OF CUSTODIAN OF INVENTORY			
	21 . Current Partner	rs, Officers, Directors and Shareholders				
None	a. If the debtor is a pa	artnership, list the nature and percentage of partnersh	ip interest of each member of the partnership.			
NAME A	AND ADDRESS	NATURE OF INTERES	Γ PERCENTAGE OF INTEREST			
None		proportion, list all officers and directors of the corpor percent or more of the voting or equity securities of the	ation, and each stockholder who directly or indirectly owns, e corporation.			
Moham 1701 Le	AND ADDRESS mad Sajid Iqbal se Street dria, LA 71301	TITLE President	NATURE AND PERCENTAGE OF STOCK OWNERSHIP <b>100 %</b>			
	22 . Former partner	s, officers, directors and shareholders				
None	a. If the debtor is a pa commencement of the		partnership within <b>one year</b> immediately preceding the			
NAME		ADDRESS	DATE OF WITHDRAWAL			
None		orporation, list all officers, or directors whose relation of the commencement of this case.	nship with the corporation terminated within <b>one year</b>			
NAME A	AND ADDRESS	TITLE	DATE OF TERMINATION			
	23 . Withdrawals fro	om a partnership or distributions by a corporation				
None		, loans, stock redemptions, options exercised and any	tions credited or given to an insider, including compensation other perquisite during <b>one year</b> immediately preceding the			
OF REC	& ADDRESS IPIENT, ONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY			
	24. Tax Consolidation	on Group.				
None			tion number of the parent corporation of any consolidated within <b>six years</b> immediately preceding the commencement			
NAME (	DF PARENT CORPOR	ATION	TAXPAYER IDENTIFICATION NUMBER (EIN)			

Best Case Bankruptcy

7

### 25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

#### NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date March 5, 2010

Signature /s/ Mohammad Sajid Iqbal Mohammad Sajid Iqbal President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

In re Fire

First American Oil Company

Debtor

Case No.			

Chapter\_\_\_\_\_11

### LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last know	wn address	Security	Number	Kind of
or place of busines	s of holder	Class	of Securities	Interest

Mohammed Sajid Iqbal

### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date March 5, 2010

Signature <u>/s/ Mohammad Sajid Iqbal</u> Mohammad Sajid Iqbal President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571. City of Alexandria P.O. Box 71 Alexandria, LA 71301

City of Alexandria P.O. Box 8618 Alexandria, LA 71301

Denny Oil Company, Inc. 4123 Old Tyler Road Nacogdoches, TX 75963

Internal Revenue Service Insolvency Section 600 S. Maestri Pl., STP 31 New Orleans, LA 70130

LA Dept. of Revenue & Taxation Bankruptcy Section P.O. Box 201 Baton Rouge, LA 70821

Louisiana Lottery

Mike M. Marcello, Inc. c/o Marvin Gros Attorney at Law PO Box 1040 Donaldsonville, LA 70346

Mohammad Sajid Iqbal

Pelican Wholesale 1030 Old Spanish Trail Suite 10 Slidell, LA 70458 People's State Bank PO Box 1200 Many, LA 71449

Price & Company, Inc. 3530 West Cardinal Drive Beaumont, TX 77705-2937

Sheriff Charles F. Wagner, Jr. 700 Murray Street Alexandria, LA 71301

Sun Coast Resources, Inc. c/o Edward J. Bourdeau Attorney at Law PO Box 80038 Lafayette, LA 70598

The People's State Bank 1423 Wimbledon Drive Alexandria, LA 71303

The People's State Bank c/o Christopher M. Sylvia Attorney at Law 880 San Antonio Avenue Many, LA 71449

In re First American Oil Company

Debtor(s)

Case No. Chapter

11

## **VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to

the best of my knowledge.

Date: March 5, 2010

/s/ Mohammad Sajid Iqbal Mohammad Sajid Iqbal/President Signer/Title

In re First American Oil Company

Debtor(s)

Case No. Chapter

11

### **CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>First American Oil Company</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1: **Mohammed Sajid lqbal** 

□ None [*Check if applicable*]

March 5, 2010

Date

/s/ Thomas R. Willson

Thomas R. Willson 13546

Signature of Attorney or Litigant Counsel for First American Oil Company Thomas R. Willson 1330 Jackson Street PO Drawer 1630 Alexandria, LA 71309 318-442-8658 Fax:318-442-9637 rockywillson@bellsouth.net

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