

Fill in this information to identify your case:

United States Bankruptcy Court for the:

WESTERN DISTRICT OF LOUISIANA

Case number (if known)

Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name Pellerin Water Solutions, L.L.C.

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 46-2471728

4. Debtor's address Principal place of business Mailing address, if different from principal place of business 108-B Burgess Drive Broussard, LA 70518 Lafayette County

5. Debtor's website (URL)

6. Type of debtor [X] Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) [] Partnership (excluding LLP) [] Other. Specify:

7. Describe debtor's business A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District	When	Case number
District	When	Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor	Relationship	Affiliate
Pellerin Energy Rentals, L.L.C.		
District	When	Case number, if known
Western District of Louisiana	7/14/17	17-50902

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (*Check all that apply.*)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input checked="" type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

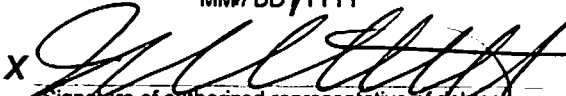
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/13/2017
MM/DD/YYYY

X 
Signature of authorized representative of debtor

Martin A. Schott
Printed name

Title Chief Restructuring Officer

18. Signature of attorney

X /s/ Douglas S. Draper

Date 07/14/2017

Douglas S. Draper
Signature of attorney for debtor

MM/DD/YYYY

Douglas S. Draper
Printed name

Heller, Draper, Patrick, Horn & Dabney, LLC
Firm name

650 Poydras Street
Suite 2500
New Orleans, LA 70130
Number, Street, City, State & ZIP Code

Contact phone 504-299-3300

Email address ddraper@hellerdraper.com

#5073
Bar number and State

1 MR. PHILLIPS: And we are assuming moving forward
2 here today in accordance with what Mr. Breaud just advised
3 the Court that Mr. Franques has authority to represent QB7 in
4 connection with what we're about to move on the record.

5 And we are going to ask the Court to ask the
6 parties -- or I will propose that the parties consent and
7 have the Court confirm the consent of the individuals, or
8 take any comments that the Court wants to take; hopefully,
9 there will be none, but if there are.

10 PEG, again in our answer, we consented to the entry
11 of an order for relief.

12 THE COURT: Uh-huh.

13 MR. PHILLIPS: And PEG would reiterate that consent
14 to the entry of an order of relief for PEG upon the
15 involuntary petition under Chapter 11.

16 PEG, with the consent of both Mr. Joshua A.
17 Pellerin and QB7 actually through Mr. Leonard C. Franques,
18 would consent to the filing of a Chapter 11 petition on
19 behalf of Pellerin Water Solutions, LLC, PWS, and Pellerin
20 Energy Rentals, LLC, PER.

21 PEG, with the consent of Joshua A. Pellerin and
22 Leonard C. Franques would agree, and along with PER and PWS,
23 would propose -- would agree and propose that Mr. Martin A.
24 Schott be Court-appointed Chief Restructuring Officer or CRO
25 for PWS and PER, with power -- exclusive power over the

1 reorganization process, day-to-day operations, include and et
2 cetera, and would include the proposing a plan of
3 reorganization for PWS and PER.

4 And also, and I'm moving up something that was
5 separately allocated -- separately set out with respect to
6 the authority of PWS and PER to negotiate with Capital One,
7 National Association for an adequate protection agreement,
8 because Capital One is the secured lender to all of the
9 parties that have been mentioned.

10 MR. BREAUD: (Inaudible; not speaking near a
11 microphone.)

12 MR. PHILLIPS: Well, there's going to be an order
13 of relief by filing.

14 MR. BREAUD: (Inaudible; not speaking near a
15 microphone.)

16 MR. PHILLIPS: They're going to be voluntary.

17 I'm being given bankruptcy advice by Mr. Breaud,
18 which I'm rejecting, because the filing of a voluntary
19 petition constitutes the order of relief.

20 MR. BREAUD: But didn't it already --

21 MR. PHILLIPS: But that's an involuntary petition,
22 I'm telling you. This is an involuntary. We have consent to
23 it. You consent to it. You opposed it, now you --

24 MR. BREAUD: Do you want this on the record?

25 MR. PHILLIPS: No.