PART 1 – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & & Q3), HALF-YEAR AND FULL YEAR RESULTS.

1 (a) **An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year**

Income statements for the three months ended 31 March 2007:

	Group		
	31-Mar-07	31-Mar-06	Increase/ (Decrease)
	S$'000	S$'000	%
Continuing operations			
Sales	**77,984**	62,335	25.1
Cost of sales	**(57,743)**	(49,069)	17.7
Gross profit	**20,241**	13,266	52.6
Other gains/(losses) - net			
- Miscellaneous	**1,260**	2,011	(37.3)
- Exceptional items	**(573)**	67,659	NM
Expenses			
- Distribution and marketing	**(8,162)**	(7,693)	6.1
- Administrative	**(6,341)**	(6,816)	(7.0)
- Finance	**(3,523)**	(1,941)	81.5
- Others	**(2,323)**	(2,251)	3.2
Profit before income tax	**579**	64,235	(99.1)
Income tax expense	**(1,647)**	221	NM
(Loss)/Profit from continuing operations	**(1,068)**	64,456	(101.7)
Discontinued operations			
Loss from discontinued operations (Note 1)	**(2,909)**	(3,362)	(13.5)
Total (loss)/profit	**(3,977)**	61,094	(106.5)

(Loss)/profit before tax has been arrived at after (crediting)/charging:

	Group	
	31-Mar-07	31-Mar-06
	S$'000	S$'000
Depreciation expenses (Note 2)	**4,232**	4,651
Amortisation of deferred expenditure	**101**	42
Net provision for doubtful debts	**84**	(383)
(Write back)/Net provision for inventory obsolescence	**(84)**	55
(Gain)/Loss on disposal of property, plant & equipment	**(488)**	167
Foreign exchange (gain)/loss	**(189)**	(1,427)

Note 1: Refer to paragraph 8 for further details of discontinued operations.
Note 2: Depreciation expenses include impairment of fixed assets.

NM: Not meaningful

1 (b)(i) **A balance sheet (for the issuer and group), together with a comparative statement as at end of the immediately preceding financial year**

	Note	**Group 31-Mar-07 S$'000**	Group 31-Dec-06 S$'000	**Company 31-Mar-07 S$'000**	Company 31-Dec-06 S$'000
ASSETS					
Current assets					
Cash and cash equivalents		**15,573**	14,735	**1,068**	3,101
Trade and other receivables		**83,750**	60,455	**5,657**	1,217
Inventories		**28,429**	26,200	**-**	-
Tax recoverable		**299**	787	**-**	-
		128,051	102,177	**6,725**	4,318
Disposal group classified as held for sale		**19,483**	20,391	**-**	-
		147,534	122,568	**6,725**	4,318
Non-current assets					
Financial assets, available-for-sale		**3,020**	3,020	**3,020**	3,020
Other receivables		**-**	-	**191,698**	165,459
Investment in subsidiaries		**-**	-	**83,350**	83,350
Property, plant and equipment		**153,003**	157,533	**589**	607
Intangible assets		**749**	861	**-**	-
Deferred income tax assets		**398**	628	**-**	-
		157,170	162,042	**278,657**	252,436
Total assets		**304,704**	284,610	**285,382**	256,754
LIABILITIES					
Current liabilities					
Trade and other payables		**118,936**	88,724	**52,195**	19,558
Factoring liabilities		**7,869**	7,695	**-**	-
Current income tax liabilities		**370**	294	**-**	-
Provision for warranty		**2,779**	2,609	**-**	-
Borrowings		**16,156**	12,245	**-**	-
		146,110	111,567	**52,195**	19,558
Liabilities directly associated with disposal group classified as held for sales		**19,761**	22,464	**-**	-
		165,871	134,031	**52,195**	19,558
Non-current liabilities					
Borrowings		**166,718**	175,028	**90,532**	90,711
Other payables		**-**	-	**120,930**	119,224
Retirement benefit obligations		**37,250**	37,342	**-**	-
Provision for employee benefits		**408**	410	**-**	-
Deferred income tax liabilities		**9,720**	9,033	**21**	21
		214,096	221,813	**211,483**	209,956
Total liabilities		**379,967**	355,844	**263,678**	229,514
NET (LIABILITIES) / ASSETS		**(75,263)**	(71,234)	**21,704**	27,240
EQUITY					
Capital and reserves attributable to Company's equity holders					
Share capital	a	**149,642**	149,642	**149,642**	149,642
Other reserves		**(13,135)**	(13,083)	**9,058**	9,237
Accumulated losses		**(211,770)**	(207,793)	**(136,996)**	(131,639)
		(75,263)	(71,234)	**21,704**	27,240

Note:
(a) Following the amendments brought about by the Companies (Amendment) Act 2005 which came into operation on 30 January 2006, any amount standing to the credit of the Company's share premium as at 29 January 2006 became part of the Company's share capital on 30 January 2006.

1 (b)(ii) Aggregate amount of group's borrowings and debt securities *

(a) Amount repayable in one year or less, or on demand

As at 31/03/2007		As at 31/12/2006	
S$'000		S$'000	
Secured	Unsecured	Secured	Unsecured
12,117	7,034	8,734	6,479

(b) Amount repayable after one year

As at 31/03/2007		As at 31/12/2006	
S$'000		S$'000	
Secured	Unsecured	Secured	Unsecured
55,466	110,092	61,779	112,059

* Included in borrowings are borrowings of Discontinued operations.

Details of any collateral

Borrowings by certain subsidiaries are secured by:

Floating charge on accounts receivable of S$36,857,000 (31 Dec 2006: S$38,336,000)
Mortgage over plant and machinery of S$3,261,000 (31 Dec 2006 : S$3,288,000)
Mortgage over all assets of the two subsidiaries of S$27,464,000 (31 Dec 2006 : S$28,889,000)

1 (c) **A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

	Group 31-Mar-07 S$'000	Group 31-Mar-06 S$'000
Total loss	**(3,977)**	61,094
Adjustments for:		
Tax	**1,647**	(221)
Amortisation and depreciation	**4,636**	5,445
Retirement benefit plan expense	**495**	205
Interest expense	**3,663**	2,100
Interest income	**(75)**	(20)
Bank borrowings written off pursuant to the Sheme	**-**	(69,156)
Impairment of inventory	**37**	-
(Gain)/Loss on disposal of property, plant and equipment	**(497)**	139
Impairment/(Write back) of trade debtors	**116**	-
Operating profit before working capital changes	**6,045**	(414)
Changes in operating assets and liabilities		
Inventories	**(829)**	6,427
Trade and other receivables	**(23,631)**	(4,407)
Trade and other payables	**(6,244)**	(1,348)
Effect of foreign currency translation	**483**	(2,373)
Cash used in operations	**(24,176)**	(2,115)
Interest received	**75**	20
Income tax paid	**(164)**	(323)
Retirement benefit contribution paid	**(587)**	-
Net cash provided by operating activities	**(24,852)**	(2,418)
Cash flows from investing activities		
Purchase of property, plant and equipment	**(1,986)**	(2,928)
Proceeds from disposal of property, plant and equipment	**1,810**	618
Purchases of intangible assets	**(2)**	-
Net cash used in investing activities	**(178)**	(2,310)
Cash flows from financing activities		
Repayment of lease liabilities	**(84)**	(103)
Repayment of factoring of trade receivables	**(1,186)**	1,387
Interest paid	**(3,651)**	(2,100)
Advances from immediate holding corporation	**35,620**	-
Repayment of bank borrowings	**(3,710)**	(1,957)
Cash not available for use	**491**	869
Net cash provided by financing activities	**27,480**	(1,904)
Net increase in cash and cash equivalents	**2,450**	(6,632)
Cash and cash equivalents at the beginning of the financial year	**9,634**	3,936
Effects of exchange rate changes on cash and cash equivalents	**(38)**	(293)
Cash and cash equivalents at the end of the financial year (Note A)	**12,046**	(2,989)

Note A:	**31-Mar-07 S$'000**	31-Mar-06 S$'000
Cash and cash equivalents consist of:		
Cash and bank balance	**15,573**	6,369
Add: Cash from disposal group classified as held for sales	**1,178**	279
Less: Bank overdrafts which form an integral part of cash management	**(417)**	(5,942)
Less: Cash not available for use	**(4,288)**	(3,695)
	12,046	(2,989)

1 (d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

STATEMENT OF CHANGES IN EQUITY - GROUP

	Share Capital S$'000	Share Premium S$'000	Foreign Currency Translation Reserve S$'000	Revenue Reserves S$'000	Total S$'000
Balance at 1 January 2007	149,642	-	(13,083)	(207,793)	(71,234)
Currency translation differences			(52)		(52)
Net loss not recognised in income statement	-	-	(52)	-	(52)
Net loss for the financial period				(3,977)	(3,977)
Total recognised gains & losses for the financial period	-	-	(52)	(3,977)	(4,029)
Balance at 31 March 2007	149,642	-	(13,135)	(211,770)	(75,263)
Balance at 1 January 2006	57,559	33,410	(4,779)	(174,697)	(88,507)
Currency translation differences	-	-	(1,774)	-	(1,774)
Net loss not recognised in income statement	-	-	(1,774)	-	(1,774)
Net profit for the financial period	-	-	-	61,094	61,094
Total recognised gains & losses for the financial period	-	-	(1,774)	61,094	59,320
Issue of ordinary shares	33,318	-	-	-	33,318
Transfer from share premium account to share capital upon implementation of the Companies (Amendment) Act 2005	33,410	(33,410)	-	-	-
Balance at 31 March 2006	124,287	-	(6,553)	(113,603)	4,131

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Share Capital S$'000	Share Premium S$'000	Capital Reserve S$'000	Revenue Reserves S$'000	Total S$'000
Balance at 1 January 2007	149,642	-	9,237	(131,639)	27,240
Net gain for the financial period	-	-	-	(5,536)	(5,536)
Transfer from capital reserve to revenue reserve			(179)	179	-
Total recognised gains and losses for the financial period	-	-	(179)	(5,357)	(5,536)
Balance at 31 March 2007	149,642	-	9,058	(136,996)	21,704
Balance at 1 January 2006	57,559	33,410	9,840	(103,004)	(2,195)
Net gain for the financial period	-	-	-	69,191	69,191
Total recognised gains and losses for the financial period	-	-	-	69,191	69,191
Issue of ordinary shares	33,318	-	-	-	33,318
Transfer from share premium account to share capital upon implementation of the Companies (Amendment) Act 2005	33,410	(33,410)	-	-	-
Balance at 31 March 2006	124,287	-	9,840	(33,813)	100,314

1 **(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year**

There were no changes in the company's share capital during the current report period.

There were no outstanding warrants as at 31 March 2007 (31 December 2006 : NIL)

2 **Whether the figures have been audited, or reviewed and in accordance with which standard (e.g. the Singapore Standard on Auditing 910 (Engagements to Review Financial Statements), or an equivalent standard)**

The figures have not been audited or reviewed by the Group's auditors.

3 **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)**

Not applicable

4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied**

Except for the adoption of various new/revised Financial Reporting Standards issued by the Council on Corporate Disclosure and Governance, which took effect from 1 January 2007 (refer to item 5 below), the accounting policies and methods of computation adopted are consistent with those applied in the audited financial statements for the year ended 31 December 2006.

5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

Other than the adoption of various new/revised Financial reporting Standards issued by the Council on Corporate Disclosure and Governance, which took effect from 1 January 2007, there has been no change in the accounting policies and methods of computation adopted by the Group. The adoption of the new/revised Financial Reporting Standards did not have a significant impact on the financial statements of the Group.

6 **Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	Group	
	31-Mar-07	31-Mar-06
Earnings per ordinary share of the group for the financial period, after deducting any provision for preference dividends:-	**Cents**	Cents
(i) Based on weighted average number of ordinary shares in issue		
- continuing operations	**(0.2)**	19.4
- discontinued operations	**(0.4)**	(1.0)
	(0.6)	18.4
(ii) On a fully diluted basis		
- continuing operations	**(0.2)**	19.4
- discontinued operations	**(0.4)**	(1.0)
	(0.6)	18.4

Explanatory Notes for Item 6

Earnings per share ("EPS") is calculated by dividing the profit attributable to shareholders by the weighted average number of ordinary shares in issued for 1Q 2007 of 709,178,191 (1Q 2006: 331,775,014).

7 **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current period reported on and (b) immediately preceding financial year**

	Group		Company	
	31-Mar-07	31-Dec-06	**31-Mar-07**	31-Dec-06
	Cents	Cents	**Cents**	Cents
Net asset value per ordinary share based on issued share capital of the issuer at the end of the financial period/year	**(10.6)**	(10.0)	**3.1**	3.8
Number of existing issued shares at end of period/year	**709,178,191**	709,178,191	**709,178,191**	709,178,191

8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on**

The Group is reporting its performance with its operations in BCW Electric Motor (Dalian) Corp., ("BCW") classified as Discontinued operations. Group Sales (excluding BCW) of S$78.0 million for 1Q07 was S$15.6 million or 25.1% above that of the corresponding quarter in 2006. The higher sales was due mainly to improved sales of high voltage motors. In 1Q07 the Company's major shareholder, ATB Austria Autriebstechnik AG ("ATB") continued to provide financial support to the Group. Funds received were utilised to purchase raw materials and to meet the working capital requirements of the production plants.

Gross profit for 1Q07 of S$20.2 million was higher than that of 1Q06 by 52.6% or S$7.0 million. The increase in gross profit was attributed to stronger sales and improved utilisation of production capacities.

Miscellaneous gain declined due mainly to lower exchange gain. Exceptional items in 1Q06 included the debts written off amounting to S$68.4 million by creditor banks under the Scheme of Arrangement.

Selling and distribution expenses in 1Q07 increased by 6.1% due to higher sales reported for the quarter.

Finance expense of S$3.5 million for 1Q07 was higher as compared to S$1.9 million in 1Q06. This was due to higher interest rate for the quarter under review. In 1Q06, interest expense was lower as a result of waiver of default interest under the Scheme of Arrangement.

The tax expense for 1Q07 was due mainly to losses incurred by some subsidiaries which cannot be offset against profits earned by other subsidiaries.

Loss from discontinued operations relates to losses at BCW. For the quarter under review, BCW incurred losses of S$2.9 million as compared to S$3.4 million of the corresponding quarter in 2006.

Higher Trade and other receivables were due mainly to improved sales.

The increase in Trade and other payables comprised mainly of advances from immediate holding corporation.

9 **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results**

Not applicable

10 **A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group's order book remains strong and with the continued financial support from ATB, the Board is confident of recovery in the current financial year excluding the performance of the Discontinued operations in BCW.

As for the proposed disposal of BCW to Dalian Motor Co., Ltd ("DM"), the Board would make an announcement of the outcome shortly.

11 Dividend

(a) Current Financial Period Reported On

Any dividend recommended for the financial period reported on? None

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year? None

(c) Date payable

Not Applicable

(d) Books closure date

Not Applicable

12 If no dividend has been declared / recommended, a statement to that effect

No dividends are proposed for the period ended 31 March 2007.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the preceding year

Not Applicable

14 In the review of performance, the factors leading to any material changes in contributions to turnover and earning by the business or geographical segments

Not Applicable

15 A breakdown of sales

Not Applicable

16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	Latest Year (S$'000)	Previous Year (S$'000)
Ordinary		
Preference	Not Applicable	Not Applicable
Total		

BY ORDER OF THE BOARD

Lathika Devi Amma d/o K R Pillay
Company Secretary
Singapore, 8 May 2007

LINDETEVES-JACOBERG LIMITED

Negative Assurance Confirmation by the Board pursuant to Rule 705(4) of the Listing Manual

On behalf of the Board of Directors of the Company, we, Manfred Engel and Johann Mandl, being two directors of the Company, do hereby confirm that, to the best of their knowledge, nothing has come to the attention of the Board of Directors of the Company which may render the interim financial results for the first quarter ended 31 March 2007 to be false or misleading.

Manfred Engel
Director

Johann Mandl
Director

Singapore, 8 May 2007