

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA

In re Lower Bucks Health Enterprises, Inc

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: February 01 - February 28, 2011

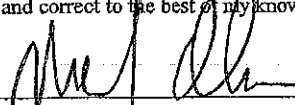
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIREMENT/DEPENDENCY	Form No.	Debiting Attached	Explanation Attached	Auditor Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Debtor

3/31/11

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: February 01 - February 28, 2011

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE THROUGH DATE	
	DEBIT	CREDIT	DEBIT	CREDIT	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES			"See Attached Schedule"					
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$58,381
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$58,381

Lower Bucks Health Enterprises				
Rolling Cash Flow Forecast				
WEEK ENDING	4-Feb	11-Feb	18-Feb	25-Feb
CASH START OF WEEK	254,651	238,536	218,421	218,512
CASH INFLOWS:				
A/R COLLECTIONS	4,464	559	4,717	3,607
OTHER	0	0	0	0
TOTAL CASH INFLOWS	4,464	559	4,717	3,607
CASH OUTFLOWS:				
SALARIES AND WAGES	2,814	14,696	28	14,141
PHYSICIAN FEES	17,008	0	3,848	0
SOCIAL SECURITY	0	1,068	0	1,085
HOSPITALIZATION	0	0	0	0
OTHER FRINGE BENEFITS	0	0	0	0
MEDICAL/SURGICAL SUPPLIES	0	0	750	0
PROSTHESIS	0	0	0	0
ICD DEVICES	0	0	0	0
OTHER SUPPLIES	169	0	0	0
DRUGS	0	0	0	0
REPAIRS MAINTENANCE	0	0	0	0
UTILITIES	0	0	0	0
INSURANCE	0	0	0	0
OUTSIDE SERVICES	378	36	0	90
AGENCY	0	0	0	0
PROFESS. & TRUSTEE FEES	0	4,875	0	0
OTHER OUTSIDE SERVICES	0	0	0	0
LEASES	0	0	0	0
RENTALS	0	0	0	0
OTHER EXPENSES	210	0	0	0
CONTINGENCIES				
CASH OUTFLOW OPS.	20,578	20,675	4,626	15,316
NET WEEKLY CASH FLOW	(16,114)	(20,116)	92	(11,709)
CASH AT END OF WEEK	238,536	218,421	218,512	206,803

Lower Bucks Health Enterprises
Bank Reconciliation
Citizens Bank
Feb-11

Balance:	Citizens Bank	02/28/11	16,967.66
Less:	Outstanding Checks-A/P		62,032.34
			99,913.36
Adjusted Bank Balance		02/28/11	99,913.36
Balance per General Ledger		02/28/11	162,990.98
Less:	Credit Card Posting Adjustment		(6,773.52)
Less:	Reclass adjustment posted to incorrect g/l acct		(5,751.90)
Less:	Check Order		(27.76)
Less:	Expenses refunded by Dr. Bui All Scripts Bill		(105.48)
Less:	Fees not recorded		(3,861.21)
Less:	adp fees		(1,224.75)
			99,913.36
Adjusted General Ledger Balance		02/28/11	99,913.36
			0.00
Difference:			



Commercial Account Statement

1-800-862-6200

Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

1 OF 2

Beginning February 01, 2011 through February 28, 2011

US059; BR390 1 1
 BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
 501 BATH RD
 BRISTOL PA 19007-3101

Commercial Checking

SUMMARY

Balance Calculation

Previous Balance	226,915.33
Checks	35,783.25 -
Debits	42,511.96 -
Deposits & Credits	13,347.54 +
Current Balance	161,967.66 =

BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
 Commercial Checking
 621843-991-0

Previous Balance
 226,915.33

TRANSACTION DETAILS

Checks* There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
4555	185.24	02/01	4637	3,942.50	02/11
4602*	2,646.98	02/08	4638	2,880.00	02/17
4610*	499.00	02/01	4642*	3,170.06	02/07
4611	119.00	02/01	4643	185.24	02/11
4612	125.00	02/04	4659*	511.25	02/28
4613	1,052.38	02/15	4667*	1,185.00	02/14
4615*	299.00	02/02	4670*	788.46	02/17
4616	449.50	02/08	4678*	840.29	02/22
4617	795.00	02/07	4686*	3,847.50	02/22
4625*	1,185.00	02/03	4687	28.14	02/28
4626	840.36	02/07	4688	513.94	02/24
4627	788.46	02/04	4689	235.95	02/25
4635*	210.00	02/16	4705*	1,185.00	02/28
4636	2,400.00	02/09	11463*	4,875.00	02/17

⊖ Total Checks
 35,783.25

Debits

Other Debits

Date	Amount	Description	
02/04	1,304.47	Transfer To Checking Acct 060 6218439929	Ctztrf
02/04	198.99	Worldpay Mithly Chgs 020411 Lk575461 020311	
02/11	7,429.21	Online Transfer To Checking 6218439848	
02/11	5,009.75	Online Transfer To Checking 6218439848	
02/11	1,578.18	Transfer To Checking Acct 060 6218439929	Ctztrf
02/18	1,408.76	Transfer To Checking Acct 060 6218439929	Ctztrf
02/24	7,242.25	Transfer To Checking Acct 060 6218439929	Ctztrf
02/25	7,529.12	Online Transfer To Checking 6218439848	
02/25	5,928.40	Transfer To Checking Acct 060 6218439929	Ctztrf
02/25	4,882.83	Online Transfer To Checking 6218439848	

⊖ Total Debits
 42,511.96



1-800-862-6200

Call Citizens' PhoneBank anytime for account information, current rates and answers to your questions.

Commercial Account Statement

2 OF 2

Beginning February 01, 2011 through February 28, 2011

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
02/02	4,219.39	Deposit
02/03	245.00	Worldpay Bnkcrd Dep 020311 Lk575461 000641
02/09	95.00	Worldpay Bnkcrd Dep 020911 Lk575461 000642
02/10	366.00	Worldpay Bnkcrd Dep 021011 Lk575461 000643
02/11	98.00	Worldpay Bnkcrd Dep 021111 Lk575461 000644
02/14	4,476.44	Deposit
02/17	241.00	Worldpay Bnkcrd Dep 021711 Lk575461 000646
02/23	3,153.71	Deposit
02/23	335.00	Worldpay Bnkcrd Dep 022311 Lk575461 000648
02/24	50.00	Worldpay Bnkcrd Dep 022411 Lk575461 000649
02/25	68.00	Worldpay Bnkcrd Dep 022511 Lk575461 000650

BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
 Commercial Checking
 621843-991-0

+	Total Deposits & Credits
	13,347.54
-	Current Balance
	161,967.66

Daily Balance

Date	Balance	Date	Balance	Date	Balance
02/01	226,112.09	02/10	216,834.66	02/18	191,105.62
02/02	230,032.48	02/11	198,787.78	02/22	186,417.83
02/03	229,092.48	02/14	202,079.22	02/23	189,906.54
02/04	226,675.56	02/15	201,026.84	02/24	182,200.35
02/07	221,870.14	02/16	200,816.84	02/25	163,692.05
02/08	218,773.66	02/17	192,514.38	02/28	161,967.66
02/09	216,468.66				

NEWS FROM CITIZENS

--Whether your business needs financing for office equipment, fleets, machinery or inventory, the right business loan from Citizens Bank can help. For a limited time we are offering a 2% discount over standard price on business lines of credit up to \$50,000 when you set up automatic payments through your business checking account. For more information and to apply, visit your nearest Citizens Bank branch today.

--Experience the ongoing rewards and discounts of Business Access Advantage, a package of unique business solutions developed to help you save time and money. Take advantage of great savings on everyday business solutions like Health and Medical Discounts, Identity Theft Insurance, Office Supplies and Equipment, and Travel Discounts. To find out more and enroll today, visit businessaccessadvantage.com.

Business Access Advantage is a service provided by Affinion Benefits Group. Citizens Bank is not an affiliate of, nor is it responsible or liable for, the services provided by Affinion Benefits Group.

Lower Bucks Health Enterprises
 Bank Reconciliation
 Citizens Bank- Payroll Account
 Feb-11

Balance: Citizens Bank	02/28/11	<u>0.00</u>
Less: Outstanding Checks-A/P		<u>0.00</u>

Adjusted Bank Balance	02/28/11	0.00
Balance per General Ledger	02/28/11	<u>8,700.86</u>
Less: ADP Payroll Fees- Sept and Oct		(146.59)
Less: Payroll Transfer- 11/5/10		(3,193.03)
Less: ADP- 12/25/10		(361.24)

Adjusted General Ledger Balance	02/28/11	(0.00)

Difference:		<u><u>0.00</u></u>



1-800-862-6200
Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account Statement

1 OF 2

Beginning February 01, 2011
through February 28, 2011

AV 01 046945 85052E156 A**5DGT
BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
501 BATH RD
BRISTOL PA 19007-3101

Commercial Checking

US 002

SUMMARY

Balance Calculation

Previous Balance	.00
Checks	.00 -
Debits	17,462.06 -
Deposits & Credits	17,462.06 +
Current Balance	.00 =

BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX992-9

Previous Balance

.00

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
02/04	1,304.47	ADP Payroll Fees ADP - Fees 110204 10mxx 2497255
02/11	1,578.18	ADP Payroll Fees ADP - Fees 110211 10mxx 2733094
02/18	1,408.76	ADP Payroll Fees ADP - Fees 110218 10mxx 3027411
02/24	7,242.25	ADP Payroll Fees ADP - Fees 110224 10mxx 3266754
02/25	5,928.40	ADP Payroll Fees ADP - Fees 110225 10mxx 3351075

Total Debits

17,462.06

Deposits & Credits

Date	Amount	Description
02/04	1,304.47	Transfer From Checking Acct 060 6218439910 Ctztrf
02/11	1,578.18	Transfer From Checking Acct 060 6218439910 Ctztrf
02/18	1,408.76	Transfer From Checking Acct 060 6218439910 Ctztrf
02/24	7,242.25	Transfer From Checking Acct 060 6218439910 Ctztrf
02/25	5,928.40	Transfer From Checking Acct 060 6218439910 Ctztrf

Total Deposits & Credits

17,462.06

Current Balance

.00

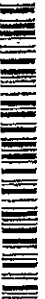
Daily Balance

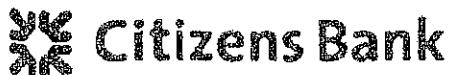
Date	Balance	Date	Balance
02/04	.00	02/18	.00
02/11	.00	02/24	.00
		02/25	.00

NEWS FROM CITIZENS

--Whether your business needs financing for office equipment, fleets, machinery or inventory, the right business loan from Citizens Bank can help. For a limited time we are offering a 2% discount over standard price on business lines of credit up to \$50,000 when you set up automatic payments through your business checking account. For more information and to apply, visit your nearest Citizens Bank branch today.

046945 1/2





1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account Statement

2 OF 2

Beginning February 01, 2011 through February 28, 2011

Commercial Checking continued from previous page

BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX992-9

NEWS FROM CITIZENS (continued)

--Experience the ongoing rewards and discounts of Business Access Advantage, a package of unique business solutions developed to help you save time and money. Take advantage of great savings on everyday business solutions like Health and Medical Discounts, Identity Theft Insurance, Office Supplies and Equipment, and Travel Discounts. To find out more and enroll today, visit businessaccessadvantage.com. Business Access Advantage is a service provided by Affinion Benefits Group. Citizens Bank is not an affiliate of, nor is it responsible or liable for, the services provided by Affinion Benefits Group.

BUCKS COUNTY HEALTH ENTERPRISES - DISBURSEMENTS FEBRUARY 1, 2011 - FEBRUARY 28, 2011

DATE	CHECK NUMBER	CHECK AMOUNT	PAYABLE TO
02/04/11	11454	210.00	ACOEM LOCKBOX
02/04/11	11455	2,400.00	AUGUST ADRID, MD
02/04/11	11456	3,942.50	HIEN BUI, MD
02/04/11	11457	2,880.00	B. GRAZYNA DIDKOWSKA
02/04/11	11458	4,615.00	MICHAEL D. GOLDSTEIN MD
02/04/11	11459	193.20	LOWER BUCKS HOSPITAL
02/04/11	11460	168.60	SAWYER PRODUCTS
02/04/11	11461	3,170.06	TRAVEL MEDICINE ASSOCIATES
02/04/11	11462	185.24	YELLOWBOOK
02/07/11	11463	4,875.00	UNITED STATES TRUSTEE
02/07/11	11464	511.25	HAB-OPT
02/09/11	WIRE	7,429.21	ADP- DIRECT DEPOSIT
02/09/11	WIRE	2,941.42	ADP-U.S. TREASURY
02/09/11	WIRE	1,067.88	ADP- U.S. TREASURY
02/09/11	WIRE	889.39	ADP- PA TAX
02/09/11	WIRE	47.14	ADP- PHILADELPHIA TAX
02/09/11	WIRE	63.92	ADP- BRISTOL TAX
02/11/11	11465	1,185.00	LOWER BUCKS HOSPITAL CREDIT UNION
02/11/11	11466	36.00	LOWER BUCKS RADIOLOGY
02/11/11	11467	-	VOID
02/11/11	11468	788.46	VANGUARD
02/11/11	11469	840.29	MET LIFE
02/18/11	11470	3,847.50	HIEN BUI, MD
02/18/11	11471	28.14	COLONIAL INSURANCE
02/18/11	11472	513.94	COVIDIEN
02/18/11	11473	235.95	OPTP
02/23/11	WIRE	7,529.12	ADP- DIRECT DEPOSIT
02/25/11	WIRE	3,015.34	ADP-U.S. TREASURY
02/25/11	WIRE	1,084.68	ADP- U.S. TREASURY
02/25/11	WIRE	670.65	ADP- PA TAX
02/25/11	WIRE	47.14	ADP- PHILADELPHIA TAX
02/25/11	WIRE	65.02	ADP- BRISTOL TAX
02/25/11	11474	840.29	MET LIFE
02/25/11	11475	1,185.00	LOWER BUCKS HOSPITAL CREDIT UNION
02/25/11	11476	90.00	UMDNJ-EOHSI CLINIC
02/25/11	11477	788.46	VANGUARD
		58,380.79	

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: February 01 - February 28, 2011

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	Month	Cumulative Through Date
REVENUES		
Gross Revenues	\$	\$
Less: Returns and Allowances		
Net Revenue	\$	\$
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases	"See Schedule Attached"	
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: February 01 - February 28, 2011

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF OTHER CATEGORY	Month	Cumulative YTD to Date
Other Cash		
"See Schedule Attached"		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Lower Bucks Health Enterprises
Operating Statement
Fiscal Year 2010/2011

Subject to Further Revision	Actual												Period to Date Post-Period	
	1/13 - 1/31	02/28/10	03/31/10	04/30/10	05/31/10	06/30/10	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10		01/31/11
Gross Revenues														
Net Patient Revenue	88,650	185,913	196,239	168,571	193,614	157,228	225,018	8,773	105,447	(35,368)	50,297	46,559	40,281	46,445
Other Operating Revenue	(7)			18	31		5			4				
Net Operating Revenue	88,642	185,913	196,239	168,589	193,645	157,228	225,023	8,773	105,447	(35,364)	50,297	46,559	40,281	46,445
Expenses														
Wages	40,593	57,581	66,777	63,986	62,214	60,052	61,344	35,188	48,506	3,638	43,282	38,571	32,779	28,830
Fees	4,045	27,585	21,613	18,170	30,550	17,008	32,778	17,700	11,045	29,226	20,295	16,330	23,273	21,188
Fringe Benefits	9,081	10,532	11,459	11,233	15,278	15,065	15,669	6,034	5,914	4,591	7,678	7,056	8,022	7,581
Supplies (including drugs)	(5,920)	15,489	17,456	(6,539)	4,074	(34,083)	1,447	2,742	334	20,740	224	-	8,161	3,143
Repairs	8,807	12,604	27,900	14,088	10,509	13,092	18,604	64	859	-	204	-	450	-
Insurance	(369)													(369)
Depreciation	6,508	10,479	10,479	10,479	10,479	10,479	10,479	886	886	886	386	886	886	8,500
Outside Services	4,984	9,933	11,534	16,991	18,596	19,132	17,666	3,209	3,363	2,943	6,523	6,948	2,343	8,005
Leases	14,077	23,166	1,333	23,167	23,167	43,000	23,167	1,333	1,333	1,333	1,333	1,333	1,333	1,333
Interest														
Other Expense	(60)	860	-	524	330	3,841	801	283	168	-	307	499	1,252	195
Total Expense	81,745	168,229	168,551	152,099	174,927	149,586	181,955	67,439	72,408	63,357	80,232	71,623	78,499	78,775
Net Operating Income	6,897	17,684	27,688	16,490	18,648	7,642	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)
Net Gain / (Loss)	6,897	17,684	27,688	16,490	18,648	7,642	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)
Change in Fund Balance	6,897	17,684	27,688	16,490	18,648	7,642	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: February 01 - February 28, 2011

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

CURRENT ASSETS		BOOK VALUE OF CURRENT REPORTING MONTH	BOOK VALUE OF PETITION DATE
Unrestricted Cash and Equivalents			
Restricted Cash and Cash Equivalents (see continuation sheet)	"See Schedule Attached"		
Accounts Receivable (Net)			
Notes Receivable			
Inventories			
Prepaid Expenses			
Professional Retainers			
Other Current Assets (attach schedule)			
TOTAL CURRENT ASSETS	\$	\$	
PROPERTY AND EQUIPMENT			
Real Property and Improvements			
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less Accumulated Depreciation			
TOTAL PROPERTY & EQUIPMENT	\$	\$	
OTHER ASSETS			
Loans to Insiders*			
Other Assets (attach schedule)			
TOTAL OTHER ASSETS	\$	\$	
TOTAL ASSETS			

LIABILITIES AND OWNER EQUITY		BOOK VALUE OF CURRENT REPORTING MONTH	BOOK VALUE OF PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)			
Accounts Payable			
Taxes Payable (refer to FORM MOR-4)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment			
Secured Debt / Adequate Protection Payments			
Professional Fees			
Amounts Due to Insiders*			
Other Postpetition Liabilities (attach schedule)			
TOTAL POSTPETITION LIABILITIES	\$	\$	
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt			
Priority Debt			
Unsecured Debt			
TOTAL PRE-PETITION LIABILITIES	\$	\$	
TOTAL LIABILITIES	\$	\$	
OWNER EQUITY			
Capital Stock			
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition			
Retained Earnings - Postpetition			
Adjustments to Owner Equity (attach schedule)			
Postpetition Contributions (Distributions) (Draws) (attach schedule)			
NET OWNER EQUITY	\$	\$	
TOTAL LIABILITIES AND OWNER EQUITY			

*"Insider" is defined in 11 U.S.C. Section 101(31).

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

	03/31/10	04/30/10	05/31/10	06/30/10	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11
Subject to Further Revision												
Current Assets:												
Cash and Cash Equivalents	\$ 431,953	\$ 359,028	\$ 369,172	\$ 387,087	\$ 311,665	\$ 316,091	\$ 344,565	\$ 336,388	\$ 255,986	\$ 166,297	\$ 140,844	\$ 136,692
Patient Receivable, Net	856,115	846,125	868,712	823,908	859,088	693,601	629,390	490,762	488,555	469,385	452,658	394,134
Other Receivables				59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333
Inventories	14,859	13,409	25,563	25,563	91,064	69,230	14,396	19,783	19,783	19,783	21,592	21,591
Other Current Assets												
Total Current Assets	1,302,927	1,218,562	1,263,447	1,295,891	1,321,150	1,138,255	1,047,684	906,266	823,457	714,798	674,427	611,750
Property, Plant and Equipment	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309
Less: Accumulated Depreciation	(349,500)	(359,979)	(370,458)	(380,937)	(391,416)	(392,302)	(393,188)	(394,074)	(394,460)	(395,346)	(388,232)	(396,732)
Total Property Plant & Equipment	1,139,809	1,129,330	1,118,851	1,108,372	1,097,893	1,097,007	1,096,121	1,095,235	1,094,849	1,093,963	1,101,077	1,092,577
Deferred Financing Costs	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Fund Assets	4,945,450	4,954,160	4,957,819	4,946,896	4,965,716	5,060,161	5,202,256	5,214,959	5,295,064	5,353,822	5,359,774	5,403,327
Advances to Affiliates	\$ 7,388,186	\$ 7,302,052	\$ 7,340,117	\$ 7,351,159	\$ 7,384,759	\$ 7,295,423	\$ 7,346,061	\$ 7,216,460	\$ 7,213,370	\$ 7,162,583	\$ 7,135,278	\$ 7,107,654
Total Assets												

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

	Actual											
	03/31/10	04/30/10	05/31/10	06/30/10	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11
Subject to Further Revision												
Liabilities and Fund Balance												
Current Liabilities												
Current Portion - Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Payable - Pre-petition	105,785	103,949	103,949	106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620
Accounts Payable - Post-petition	144,897	45,811	56,291	64,746	55,393	28,410	9,756	19,071	25,647	20,230	26,624	31,742
Accrued Salaries and Wages	51,935	58,890	55,454	63,023	48,433	51,536	83,045	52,060	57,743	46,341	43,310	43,028
Other Accrued Liabilities	188,837	180,181	192,554	177,259	191,726	184,937	189,683	180,471	195,056	186,152	185,871	185,736
Total Current Liabilities	491,454	388,831	408,248	411,648	402,172	371,503	389,104	358,222	385,066	359,343	362,425	367,126
Temporary Restricted Fund Balance												
Unrestricted Fund Balance	6,896,732	6,913,221	6,931,869	6,939,511	6,982,587	6,923,920	6,956,957	6,858,238	6,828,304	6,803,240	6,772,853	6,740,528
Total Liabilities and Fund Balance	\$ 7,388,186	\$ 7,302,052	\$ 7,340,117	\$ 7,351,159	\$ 7,384,759	\$ 7,295,423	\$ 7,346,061	\$ 7,216,460	\$ 7,213,370	\$ 7,162,583	\$ 7,135,278	\$ 7,107,654

In re Lower Bucks Health Enterprises, Inc.
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: February 1 - February 28, 2011

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

Category	Beginning Tax Liability	Amount Added or Accrued	Amount Paid	Date Paid	Check No. or P.O. No.	Ending Tax Liability
Federal						
Withholding	-	4,366.96	4,366.96	Various	Various	-
FICA-Employee	-	1,589.80	1,589.80	Various	Various	-
FICA-Employer	-	2,152.56	2,152.56	Various	Various	-
Unemployment	-					-
Income	-					-
Other:	-					-
Total Federal Taxes	-	8,109.32	8,109.32			-
State and Local						
Withholding	-	863.83	863.83	Various	Various	-
Sales	-			Various		-
Excise	-					-
Unemployment	-	696.21	696.21	Various	Various	-
Real Property	-					-
Personal Property	-					-
Other: City of Philadelphia	-	94.28	94.28	Various	Various	-
Other: Bristol EIT	-	128.94	128.94			-
Total State and Local	-	1,783.26	1,783.26			-
Total Taxes	-	9,892.58	9,892.58			-

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

Category	Number of Days Past Due	Amount	Amount	Amount	Amount	Amount
Accounts Payable	See attached					-
Wages Payable (Includes Taxes)	See attached					-
Taxes Payable	See above					-
Rent/Leases-Building	See attached					-
Rent/Leases-Equipment	See attached					-
Secured Debt/Adequate Protection Payments	See attached					-
Professional Fees	See attached					-
Amounts Due to Insiders*						-
Other:						-
Other:						-
Total Postpetition Debts		-	-	-	-	-

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

Pay	Checks	.00
	Direct Deposits	7,529.12
	Subtotal Net Pay	7,529.12
	Adjustments	.00
	Total Net Pay Liability (Net Cash)	7,529.12

Agency	Rate	You are responsible for Depositing these amounts		Amount debited from your account	
		EE withheld	ER contrib.	EE withheld	ER contrib.
Federal Income Tax		2,214.22			
Earned Income Credit Advances					
Social Security		595.53			879.09
Medicare		205.59			205.59
Federal Unemployment Tax					
Subtotal Federal		3,015.34		1,084.68	4,100.02
Cobra Premium Assistance Payments					
Total Federal		3,015.34		1,084.68	4,100.02
PA State Income Tax			485.28		
PA State Unemployment/Disability Ins-ER 4.7930				223.63	
PA State Unemployment Insurance-EE			11.74		
Subtotal PA			447.02	223.63	670.65
0104 Philadelphia			47.14		
0901 Bristol T			65.02		
Subtotal Local			112.16		112.16
Total Taxes		.00	3,574.52	1,308.31	4,882.83

Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX	4,882.83
ADP Direct Deposit		7,529.12
Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX	7,529.12
Amount ADP Debited From Your Accounts		12,411.95

Excludes Taxes That Are Your Responsibility
6 Employee Transactions

Batch : 8459
Quarter Number: 1
Service Center: 055
Period Ending : 02/19/2011
Pay Date : 02/25/2011
Current Date : 02/23/2011
Week 08
Page 2

DP Statistical Summary
Detail
LOWER BUCKS HEALTH E
Company Code: 2LH
Region Name: PENNJERSEY
Automatic Data Processing, Inc.

Net Pay		Checks	.00		
Direct Deposits		7,429.21			
Subtotal Net Pay		7,429.21			
Adjustments		.00			
Total Net Pay Liability (Net Cash)		7,429.21			
Taxes		You are responsible for Depositing these amounts		Amount debited from your account	
Agency	Rate	EE withheld	ER contrib.	EE withheld	ER contrib.
Federal					
Federal Income Tax		2,152.74			
Earned Income Credit Advances					
Social Security		586.27		865.47	
Medicare		202.41		202.41	
Federal Unemployment Tax					
Subtotal Federal		2,941.42		1,067.88	4,009.30
Cobra Premium Assistance Payments					
Total Federal		2,941.42		1,067.88	4,009.30
State					
PA State Income Tax		428.55			
PA State Unemployment/Disability Ins-ER 4.7930			11.55		449.29
PA State Unemployment Insurance-EE		440.10		449.29	
Subtotal PA		868.65		449.29	869.39
Local					
0104 Philadelphia		47.14			
0901 Bristol T		63.92			
Subtotal Local		111.06			111.06
Total Taxes		3,482.58		1,517.17	5,009.75
Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX	.00	.00		
ADP Direct Deposit				7,429.21	
Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX				7,429.21
Total Amount ADP Debited From Your Accounts					12,438.96

Excludes Taxes That Are Your Responsibility
6 Employee Transactions

Bucks County Health Enterprises
Accounts Payable
February 28, 2011

Vendor	Amount
VENDOR- PREPETITION	106,620
CURRENT A/P	
COLONIAL INSURANCE	-
LBH CREDIT UNION	-
MET LIFE	-
VANGUARD	-
WELLS FARGO	-
MICHAEL GOLDSTEIN	11,375
DR. ADRID	1,680
DR. BUI	4,085
DR. DUDKOWSKA	-
DR. DUDKOWSKA	2,880
DR. FRIEDMAN	2,080
AMERICAN SOCIETY	195
AIM DOCUMENT	1,230
MEDSOURCE	154
OMNI SPECIAL INSTRUM	74
OWENS AND MINOR	1,711
SAWYER PRODUCTS	156
GEMPLER	299
QUEST	1,957
QUEST	1,000
LOWER BUCKS RADIOLOGY	36
LOWER BUCKS HOSPITAL	2,649
YELLOWBOOK	183
POST PETITION- CURRENT	31,742
TOTAL A/P	138,362

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: February 01 - February 28, 2011

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	
Total Accounts Receivable at the beginning of the reporting period			
+ Amounts billed during the period	"See Schedule Attached"		
- Amounts collected during the period			
Total Accounts Receivable at the end of the reporting period			
Accounts Receivable Aging		Amount	
0 - 30 days old			
31 - 60 days old			
61 - 90 days old			
91+ days old			
Total Accounts Receivable			
Amount considered uncollectible (Bad Debt)			
Accounts Receivable (Net)			

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

**Bucks County Enterprises
Aging of Receivables
As of February 28, 2011**

Financial Class	0-30	31 to 60	61 to 90	Over 90	Totals:
Medicare	-614	0	0	5,544	4,930
Blue Cross/Blue Shield	2,203	1,300	0	52,375	55,878
Medical Assistance	0	0	1,300	45,367	46,667
Managed Care	-590	1,300	62,700	114,971	178,381
Commercial & Other	41,717	0	0	85,090	126,807
Self Pay	10,313	181	5,319	14,217	30,030
LBH	0	0	0	286,060	286,060
HAP-	22,040	0	0	0	22,040
	0	0	0	0	0
Totals:	75,069	2,781	69,319	603,624	750,793

**Bucks County Enterprises
Net Accounts Receivable Value
As of February 28, 2011**

Financial Class	A/R Value	Reserve	Net A/R
Medicare	4,930	1,479	3,451
Blue Cross/Blue Shield	55,878	3,970	51,909
Medical Assistance	46,667	9,000	37,667
Managed Care	178,381	28,787	149,593
Commercial & Other	126,807	23,484	103,323
Self Pay	30,030	3,879	26,151
LBH	286,060	286,060	0
HAP	22,040	0	22,040
	0	0	0
Totals:	750,793	356,658	394,134

**Bucks County Enterprises
January 31, 2011**

Financial Class	Net A/R
Medicare	3,451
Blue Cross/Blue Shield	51,909
Medical Assistance	37,667
Managed Care	149,593
Commercial & Other	125,363
Self Pay	26,151
	<u>394,134</u>