

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA

In re Lower Bucks Health Enterprises, Inc

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: October 01 - October 31, 2011

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

11/30/11

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: October 01 - October 31, 2011

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" column should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES				"See Attached Schedule"				
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES - (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$68,266
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$68,266

Lower Bucks Health Enterprises Rolling Cash Flow Forecast				
WEEK ENDING	7-Oct	14-Oct	21-Oct	28-Oct
CASH START OF WEEK	35,336	7,555	14,882	(9,541)
CASH INFLOWS:				
A/R COLLECTIONS	4,402	6,426	7,605	6,504
OTHER	0	0	0	0
TOTAL CASH INFLOWS	4,402	6,426	7,605	6,504
CASH OUTFLOWS:				
SALARIES AND WAGES	16,468	(902)	12,281	0
PHYSICIAN FEES	13,105	0	16,377	0
SOCIAL SECURITY	1,202	0	830	0
HOSPITALIZATION	0	0	0	0
OTHER FRINGE BENEFITS	0	0	0	0
MEDICAL/SURGICAL SUPPLIES	0	0	0	0
PROSTHESIS	0	0	0	0
ICD DEVICES	0	0	0	0
OTHER SUPPLIES	0	0	0	0
DRUGS	0	0	0	0
REPAIRS MAINTENANCE	0	0	0	0
UTILITIES	0	0	0	0
INSURANCE	0	0	0	0
OUTSIDE SERVICES	1,213	0	2,541	0
AGENCY	0	0	0	0
PROFESS. & TRUSTEE FEES	0	0	0	4,875
OTHER OUTSIDE SERVICES	0	0	0	0
LEASES	0	0	0	0
RENTALS	0	0	0	0
OTHER EXPENSES	195	0	0	82
CONTINGENCIES				
CASH OUTFLOW OPS.	32,184	(902)	32,028	4,957
NET WEEKLY CASH FLOW	(27,782)	7,328	(24,423)	1,548
CASH AT END OF WEEK	7,555	14,882	(9,541)	(7,993)

**Lower Bucks Health Enterprises
Bank Reconciliation
Citizens Bank
Oct-11**

Balance:	Citizens Bank	10/31/11	<u>6,494.06</u>
Less:	Outstanding Checks-A/P		(58,875.38)
Less:	Taxes paid by the hospital		0.00
Less:	payroll paid by the hospital		0.00
Adjusted	Bank Balance	10/31/11	<u>(52,381.32)</u>
Balance per General Ledger		10/31/11	<u>(42,670.31)</u>
Less:	Credit Card Posting Adjustment		4,272.67
Less:	Check Order		(27.76)
Less:	Fees not recorded		(3,942.71)
Less:	adp fees		(1,828.10)
ADD	November 3 Direct Deposit		7,147.89
Adjusted General Ledger Balance		10/31/11	<u>(52,381.32)</u>
Difference:			<u>0.00</u>



Citizens Bank

PO Box 7000
ROP-450
Providence RI 02940



1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

1 OF 5

Beginning October 01, 2011
through October 31, 2011

AT 01 016166 854288 52 A**3DGT
BUCKS COUNTY ENTERPRISES INC
MAIN
DIP CH 11 CASE #10-10239
501 BATH RD
BRISTOL PA 19007-3101

Commercial Checking

US259 24 1

SUMMARY

Balance Calculation

Previous Balance	32,772.42
Checks	40,573.30 -
Debits	11,640.05 -
Deposits & Credits	25,934.99 +
Current Balance	6,494.06 =

BUCKS COUNTY ENTERPRISES INC
MAIN
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX991-0

Previous Balance
32,772.42

TRANSACTION DETAILS

Checks* There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
0 ✓	2,769.00	10/26	5100	1,235.00	10/11
5060*	139.00	10/11	5101	156.00	10/18
5077*	25.99	10/06	5103*	135.00	10/25
5079*	1,040.00	10/19	5104	788.46	10/12
5082*	228.00	10/18	5105	195.00	10/26
5083	852.29	10/03	5113*	901.98	10/19
5084	2,089.50	10/04	5122*	5,177.50	10/25
5095*	1,360.00	10/13	5124*	6,110.00	10/31
5096	6,935.00	10/12	5126*	1,235.00	10/24
5097	28.14	10/18	5127	804.29	10/31
5098	4,810.00	10/21	5128	2,540.50	10/31
5099	921.65	10/13	5130*	100.00	10/27

⊖ Total Checks
40,573.30

Debits

Other Debits

Date	Amount	Description	
10/04	126.75	Worldpay Mthly Chgs 100411 Lk575461 100211	
10/07	1,554.13	Transfer To Checking Acct 060 6218439929	Ciztrf
10/14	1,334.18	Transfer To Checking Acct 060 6218439929	Ciztrf
10/21	7,219.71	Transfer To Checking Acct 060 6218439929	Ciztrf
10/26	81.50	Deposited Check Returned	
10/28	1,323.78	Transfer To Checking Acct 060 6218439929	Ciztrf

⊖ Total Debits
11,640.05

016166 1/3





1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

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Beginning October 01, 2011 through October 31, 2011

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
10/03	140.00	Worldpay Bnkcrd Dep 100311 Lk575461 000742
10/06	3,542.18	Deposit
10/06	720.00	Worldpay Bnkcrd Dep 100511 Lk575461 000744
10/11	1,219.00	Worldpay Bnkcrd Dep 101111 Lk575461 000745
10/12	4,046.53	Deposit
10/12	332.00	Worldpay Bnkcrd Dep 101211 Lk575461 000746
10/13	651.00	Worldpay Bnkcrd Dep 101311 Lk575461 000747
10/14	177.00	Worldpay Bnkcrd Dep 101411 Lk575461 000748
10/17	615.00	Worldpay Bnkcrd Dep 101711 Lk575461 000749
10/19	154.00	Worldpay Bnkcrd Dep 101911 Lk575461 000750
10/21	7,663.97	Deposit
10/27	3,801.44	Deposit
10/28	2,412.87	Deposit
10/28	290.00	Worldpay Bnkcrd Dep 102811 Lk575461 000751
10/31	170.00	Worldpay Bnkcrd Dep 103111 Lk575461 000752

BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
Commercial Checking
 XXXXXX991-0

+ Total Deposits & Credits
 25,934.99
= Current Balance
 6,494.06

Daily Balance

Date	Balance	Date	Balance	Date	Balance
10/03	32,050.13	10/13	27,399.36	10/24	19,056.32
10/04	29,843.88	10/14	26,242.18	10/25	13,743.82
10/06	34,080.07	10/17	26,857.18	10/26	10,698.32
10/07	32,525.94	10/18	26,445.04	10/27	14,399.76
10/11	32,374.94	10/19	24,657.06	10/28	15,778.85
10/12	29,030.01	10/21	20,291.32	10/31	6,494.06

MEMO

--Rethink What a Business Credit Card Can Do.
 Introducing accessCARD Command (TM), an exciting innovation in Business Credit Cards - only from Citizens Bank. accessCARD Command puts YOU in control of when, where and how employees' cards may be used. Set spending limits based on transaction by dollar amount, category, merchant type and geography, customized for each employee; receive email and text alerts when limits you have set have been exceeded; create virtual card numbers for safer online and phone purchases. It's free & easy to set up. Apply today for an Everyday Points Business MasterCard or Business Platinum MasterCard, both with accessCARD Command. Call us at 1-888-727-5006.

NEWS FROM CITIZENS

--As part of our continuing commitment to keeping you informed about relevant topics we are providing you with this information on Identity Theft. What is Identity Theft? Identity theft occurs when someone uses information, like your name, Social Security number, or credit card number, without your permission, to commit fraud or other crimes. Identity theft is serious and may have long term affects on your life. Learn more about what you can do to protect yourself against Identity Theft at www.ftc.gov and search on Identity Theft in the Quick Finder area.

Lower Bucks Health Enterprises
 Bank Reconciliation
 Citizens Bank- Payroll Account
 Oct-11

Balance:	Citizens Bank	10/31/11	0.00
Less:	Outstanding Checks-A/P		0.00
			0.00
Adjusted	Bank Balance	10/31/11	0.00
			0.00
Balance per	General Ledger	10/31/11	6,113.15
ADD:	Deposits in Transit		0.00
Less:	Mckesson wire		(5,751.90)
Less:	adp adjustment		(0.01)
Less:	funding adjustment		(361.24)
Less:			0.00
Less:			0.00
			0.00
Adjusted	General Ledger Balance	10/31/11	0.00
			0.00
Difference:			0.00



Citizens Bank

PO Box 7000
ROP-450
Providence RI 02940



1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account Statement

1 OF 2

Beginning October 01, 2011
through October 31, 2011

AV 01 024244 85390E 95 B**5DGT
BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
501 BATH RD
BRISTOL PA 19007-3101

Commercial Checking

US 002

SUMMARY

Balance Calculation

Previous Balance	.00
Checks	.00 -
Debits	11,431.80 -
Deposits & Credits	11,431.80 +
Current Balance	.00 =

BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX992-9

Previous Balance
_____ .00

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
10/07	1,554.13	ADP Payroll Fees ADP - Fees 111007 10mxx 1898865
10/14	1,334.18	ADP Payroll Fees ADP - Fees 111014 10mxx 2185258
10/21	7,219.71	ADP Payroll Fees ADP - Fees 111021 10mxx 2467294
10/28	1,323.78	ADP Payroll Fees ADP - Fees 111028 10mxx 2755393

⊖ Total Debits
_____ 11,431.80

Deposits & Credits

Date	Amount	Description	
10/07	1,554.13	Transfer From Checking Acct 060 6218439910	Ctztrf
10/14	1,334.18	Transfer From Checking Acct 060 6218439910	Ctztrf
10/21	7,219.71	Transfer From Checking Acct 060 6218439910	Ctztrf
10/28	1,323.78	Transfer From Checking Acct 060 6218439910	Ctztrf

⊕ Total Deposits & Credits
_____ 11,431.80

⊖ Current Balance
_____ .00

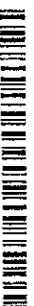
Daily Balance

Date	Balance	Date	Balance
10/07	.00	10/21	.00
10/14	.00	10/28	.00

MEMO

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Checking Account Balance Worksheet

Before completing this worksheet, please be sure to adjust your checkbook register balance by

- Adding any interest earned
- Subtracting any fees or other charges

1 Your current balance on this statement \$ _____ Current Balance

2 List deposits which do not appear on this statement

Date	Amount	Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			+ \$ _____ Total of 2

3 Subtotal by adding 1 and 2 = \$ _____ Subtotal of 1 and 2

4 List outstanding checks, transfers, debits, POS purchases or withdrawals that do not appear on this statement

Date/ Check No.	Amount	Date/ Check No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			- \$ _____ Total of 4

5 Subtract 4 from 3. This should match your checkbook register balance = \$ _____ Total

Customer Service

If you have any questions regarding your account or discover an error, call the number shown on the front of your statement or write to us at the following address:

Citizens Bank
Customer Service Center
P.O. Box 42001
Providence, RI 02940-2001

Deposit Accounts Are Non-Transferable

Personal deposit accounts, such as CDs and savings accounts, cannot be transferred to another person or to a corporate entity.

Loan Statements

BILLING RIGHTS SUMMARY

In Case of Errors or Questions About Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at the address shown above as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Special Rule for Credit Card Purchases

If you have a problem with the quality of goods or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods or services. You have this protection only when the purchase price was more than \$50 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

Electronic Transfers

In Case of Errors or Questions About Your Electronic Transfers

In case of errors or questions about your electronic transfers, telephone us at the number shown on the front of your statement or write us at the address shown above as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Finance Charge Calculations for Overdraft Line of Credit Accounts Based on Average Daily Balance Computation Method

Calculating your Finance Charge

We compute your finance charge by multiplying the Average Daily Balance of your account by the Daily Periodic Rate and then multiplying the result by the number of days in the billing cycle.

Calculating your Average Daily Balance

To get the average daily balance, we take the beginning balance of your account each day (which does not include any unpaid finance charges or fees), add any new Overdraft Line of Credit transactions as of the date of those transactions, and subtract any payments or credits. This gives us the daily balance. Then we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance for your account.

Negative Information

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Change of Address

Please call the number shown on the front of your statement to notify us of a change of address.

Thank you for banking with Citizens Bank.

Citizens Bank is a division of RBS Citizens, N.A. Citizens Bank of Pennsylvania is a separate bank and not part of RBS Citizens, N.A.

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BUCKS COUNTY HEALTH ENTERPRISES- DISBURSEMENTS OCTOBER 1, 2011- OCTOBER 31, 2011

DATE	CHECK NUMBER	CHECK AMOUNT	PAYABLE TO
10/05/11	WIRE	8,776.56	ADP- DIRECT DEPOSIT
10/07/11	WIRE	66.56	ADP- BRISTOL TAX
10/07/11	WIRE	495.39	ADP- PA TAX
10/07/11	WIRE	95.94	ADP- PHILADELPHIA TAX
10/07/11	WIRE	1,202.74	ADP- U.S. TREASURY
10/07/11	WIRE	3,179.08	ADP-U.S. TREASURY
10/07/11	11631	1,360.00	AUGUST ADRID, MD
10/07/11	11633	28.14	COLONIAL INSURANCE
10/07/11	11634	4,310.00	GOLDSTEIN, MICHAEL
10/07/11	11632	6,935.00	HIEN BUI, MD
10/07/11	11635	921.65	LOWER BUCKS HOSPITAL
10/07/11	11636	1,235.00	LOWER BUCKS HOSPITAL CREDIT UNION
10/07/11	11637	156.00	LOWER BUCKS RADIOLOGY
10/07/11	11642	961.98	MET LIFE
10/07/11	11639	135.00	UMDNJ-EOHSI CLINIC
10/07/11	11640	788.46	VANGUARD
10/07/11	11641	195.00	WILDERNESS MEDICAL
10/19/11	WIRE	6,547.64	ADP- DIRECT DEPOSIT
10/21/11	WIRE	61.70	ADP- BRISTOL TAX
10/21/11	WIRE	389.07	ADP- PA TAX
10/21/11	WIRE		ADP- PHILADELPHIA TAX
10/21/11	WIRE	829.74	ADP- U.S. TREASURY
10/21/11	WIRE	2,360.10	ADP-U.S. TREASURY
10/21/11	11643	960.00	AUGUST ADRID, MD
10/21/11	11645	1,360.00	FRIEDMAN, PHILLIP
10/21/11	11646	6,110.00	GOLDSTEIN, MICHAEL
10/21/11	11647	94.67	HAB-OPT
10/21/11	11644	5,177.50	HIEN BUI, MD
10/21/11	11648	1,235.00	LOWER BUCKS HOSPITAL CREDIT UNION
10/21/11	11649	304.29	MET LIFE
10/21/11	11650	2,340.50	QUEST DIAGNOSTICS
10/21/11	11651	2,769.00	TRAVEL MEDICINE ASSOCIATES
10/21/11	11652	788.46	VANGUARD
10/28/11	ACH	81.50	CITIZENS - RETURNED CHECK
10/28/11	11658	4,875.00	US TRUSTEE
		68,266.17	

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: October 01 - October 31, 2011

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$	\$
Less: Returns and Allowances		
Net Revenue	\$	\$
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases	"See Schedule Attached"	
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: October 01 - October 31, 2011

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
"See Schedule Attached"		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Lower Bucks Health Enterprises
Operating Statement
Fiscal Year 2010/2011

Subject to Further Revision	Actual												Period to Date Post-Period			
	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	06/30/11		07/31/11	08/31/11	09/30/11
Gross Revenues	225,018	8,773	105,447	(35,568)	50,297	46,559	40,281	46,445	57,769	50,720	52,579	52,328	50,604	53,174	48,268	59,084
Net Patient Revenue	5			4						1			2			2
Other Operating Revenue	225,023	8,773	105,447	(35,564)	50,297	46,559	40,281	46,445	57,769	50,721	52,579	52,328	50,606	53,174	48,268	59,086
Net Operating Revenue	225,023	8,773	105,447	(35,564)	50,297	46,559	40,281	46,445	57,769	50,721	52,579	52,328	50,606	53,174	48,268	59,086
Expenses	61,344	35,188	48,506	3,658	43,282	38,571	32,779	28,830	32,397	32,163	32,944	44,671	33,027	25,070	27,394	25,661
Wages	32,778	17,700	11,045	29,226	20,295	16,330	23,273	21,188	19,965	16,078	20,698	23,700	16,491	19,475	25,258	21,242
Fees	15,669	6,034	5,914	4,591	7,678	7,036	8,022	7,581	7,848	7,846	7,899	7,832	7,939	7,455	7,578	6,667
Fringe Benefits	1,447	2,742	334	20,740	224	-	8,161	3,143	4,554	498	5,095	8,798	5,989	618	4,545	
Supplies (Including drugs)	18,604	64	859	-	204	-	450	-	450	983	-	-	-	-	-	-
Repairs																
Utilities																
Insurance																
Depreciation	10,479	886	886	886	386	886	886	8,500	10,865	10,479	10,479	10,479	10,479	10,479	10,479	10,479
Outside Services	17,666	3,209	3,363	2,943	6,523	6,948	2,343	8,065	327	7,066	4,310	5,675	8,168	2,331	3,780	8,543
Consulting Costs																
Legal & Other Pro Fees																
Leases	23,167	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333
Interest																
Other Expense	801	283	168	-	307	499	1,252	195	24	77,063	77,046	373	83,426	813	195	4,910
Total Expense	181,955	67,439	72,408	63,357	80,232	71,623	78,499	78,775	77,163	77,046	82,758	105,403	83,426	67,574	80,562	77,480
Net Operating Income	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)	(19,994)	(26,325)	(30,179)	(53,075)	(32,820)	(14,400)	(32,294)	(18,394)
Net Gain / (Loss)	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)	(19,994)	(26,325)	(30,179)	(53,075)	(32,820)	(14,400)	(32,294)	(18,394)
Change in Fund Balance	\$ 43,068	\$ (58,666)	\$ 33,039	\$ (98,721)	\$ (29,935)	\$ (25,064)	\$ (38,218)	\$ (32,330)	\$ (19,994)	\$ (26,325)	\$ (30,179)	\$ (53,075)	\$ (32,820)	\$ (14,400)	\$ (32,294)	\$ (18,394)

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: October 01 - October 31, 2011

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents		
Restricted Cash and Cash Equivalents (see continuation sheet)	"See Schedule Attached"	
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	\$	\$
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	\$	\$
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)		
TOTAL OTHER ASSETS	\$	\$
TOTAL ASSETS	\$	\$

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	\$	\$
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		
Priority Debt		
Unsecured Debt		
TOTAL PRE-PETITION LIABILITIES	\$	\$
TOTAL LIABILITIES	\$	\$
OWNER EQUITY		
Capital Stock		
Additional Paid-in Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	\$	\$
TOTAL LIABILITIES AND OWNERS' EQUITY	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

Subject to Further Revision	Actual												
	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	06/30/11	07/31/11	08/31/11	09/30/11	10/31/11
Current Assets:													
Cash and Cash Equivalents	\$ 336,388	\$ 255,986	\$ 166,297	\$ 140,844	\$ 136,692	\$ 86,947	\$ 43,197	\$ 16,603	\$ 15,295	\$ (59,893)	\$ (53,209)	\$ (91,128)	\$ (36,557)
Patient Receivable, Net	490,762	488,355	469,385	452,658	394,134	401,001	396,483	385,783	364,651	382,834	379,848	375,554	384,373
Other Receivables	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333					
Inventories	19,783	19,783	19,783	21,592	21,591	21,591	21,591	21,615	(4,801)	16,992	17,120	17,167	15,637
Other Current Assets	906,266	823,457	714,798	674,427	611,750	568,872	520,604	483,334	375,145	339,993	343,759	301,593	363,433
Total Current Assets	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309
Property, Plant and Equipment	(394,074)	(394,460)	(395,346)	(388,232)	(396,732)	(407,596)	(418,075)	(428,554)	(439,033)	(449,512)	(459,991)	(470,470)	(480,949)
Less: Accumulated Depreciation	1,095,235	1,094,849	1,093,963	1,101,077	1,092,577	1,081,713	1,071,234	1,060,755	1,050,276	1,039,797	1,029,318	1,018,839	1,008,360
Total Property Plant & Equipment	701,161	700,389	698,617	712,845	695,845	674,117	653,159	632,201	611,243	590,285	569,327	548,369	527,411
Deferred Financing Costs													
Restricted Fund Assets	5,214,959	5,295,064	5,359,822	5,359,774	5,403,327	5,426,557	5,453,735	5,474,655	5,554,010	5,563,757	5,561,366	5,592,158	5,510,662
Advances to Affiliates	\$7,216,460	\$7,213,370	\$7,162,583	\$7,135,278	\$7,107,654	\$7,077,142	\$7,045,573	\$7,018,744	\$6,979,431	\$6,943,487	\$6,934,443	\$6,912,590	\$6,882,475
Total Assets	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862	13,732,862

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	06/30/11	07/31/11	08/31/11	09/30/11	10/31/11
Subject to Further Revision							Actual						
Liabilities and Fund Balance													
Current Liabilities													
Current Portion - Bonds	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620
Accounts Payable - Pre-petition	19,071	25,647	20,230	26,624	31,742	20,238	22,419	21,033	19,554	16,500	18,045	29,258	26,697
Accounts Payable - Post-petition	52,060	57,743	46,341	43,310	43,028	43,002	30,406	33,539	48,436	51,807	55,107	57,296	40,182
Accrued Salaries and Wages	180,471	195,056	186,152	185,871	185,736	186,748	191,752	193,355	193,703	190,258	190,769	187,807	195,762
Other Accrued Liabilities	358,222	383,066	359,343	362,425	367,126	356,608	351,197	354,547	368,313	365,185	370,541	380,981	369,261
Total Current Liabilities	6,858,238	6,828,304	6,803,240	6,772,853	6,740,528	6,720,534	6,694,376	6,664,197	6,611,118	6,578,302	6,563,902	6,531,609	6,513,214
Temporary Restricted Fund Balance													
Unrestricted Fund Balance	\$ 7,216,460	\$ 7,213,370	\$ 7,162,583	\$ 7,135,278	\$ 7,107,654	\$ 7,077,142	\$ 7,045,573	\$ 7,018,744	\$ 6,979,431	\$ 6,943,487	\$ 6,934,443	\$ 6,912,590	\$ 6,882,475
Total Liabilities and Fund Balance													

In re Lower Bucks Health Enterprises, Inc.
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: October 1 - October 31, 2011

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	-	4,031.45	4,031.45	Various	Various	-
FICA-Employee	-	1,507.73	1,507.73	Various	Various	-
FICA-Employer	-	2,031.98	2,031.98	Various	Various	-
Unemployment	-					-
Income	-					-
Other	-					-
Total Federal Taxes	-	7,571.16	7,571.16	-	-	-
State and Local						
Withholding	-	861.31	861.31	Various	Various	-
Sales	-			Various		-
Excise	-					-
Unemployment	-	23.15	23.15	Various	Various	-
Real Property	-					-
Personal Property	-					-
Other: City of Philadelphia	-	95.94	95.94	Various	Various	-
Other: Bristol EIT	-	128.26	128.26			-
Total State and Local	-	1,108.66	1,108.66	-	-	-
Total Taxes	-	8,679.82	8,679.82	-	-	-

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	Number of Days Past Due				Total
		0-30	31-60	61-90	Over 90	
Accounts Payable	See attached					-
Wages Payable (Includes Taxes)	See attached					-
Taxes Payable	See above					-
Rent/Leases-Building	See attached					-
Rent/Leases-Equipment	See attached					-
Secured Debt/Adequate Protection Payments	See attached					-
Professional Fees	See attached					-
Amounts Due to Insiders*						-
Other:						-
Other:						-
Total Postpetition Debts						-

Explain how and when the Debtor intends to pay any past-due postpetition debts.

**"Insider" is defined in 11 U.S.C. Section 101(31).

Net Pay	Checks	.00
	Direct Deposits	8,776.56
	Subtotal Net Pay	8,776.56
	Adjustments	.00
	Total Net Pay Liability (Net Cash)	8,776.56

Agency	State	You are responsible for Depositing these amounts		Amount debited from your account	
		EE withheld	ER contrib.	EE withheld	ER contrib.
Federal Income Tax		2,291.16			
Earned Income Credit Advances				974.36	
Social Security		660.05			227.80
Medicare		227.87			
Federal Unemployment Tax				1,202.24	
Subtotal Federal		3,179.08		1,202.24	
Cobra Premium Assistance Payments					4,381.32
Total Federal		3,179.08		1,202.24	4,381.32
PA State Income Tax				482.47	
PA State Unemployment/Disability Ins-ER 4.75%				12.92	
PA State Unemployment Insurance-EE				495.39	
Subtotal PA				95.94	162.50
0104 Philadelphia				66.56	
0601 Bristol T				162.50	
Subtotal Local				3,636.97	1,202.24
Total Taxes				5,039.21	
Amount ADP Debited From Account XXXXXX9910	Trans/ABA	XXXXXXX			
Other ADP Direct Deposit				8,776.56	
Transfers	Amount ADP Debited From Account XXXXXX9910	Trans/ABA	XXXXXXX		
Total Amount ADP Debited From Your Accounts				13,815.77	

Excludes Taxes That Are Your Responsibility
7 Employee Transactions

Period Ending : 10/01/2011
Pay Date : 10/07/2011
Current Date : 10/05/2011

Batch : 4598
Quarter Number: 4
Service Center: 055

LOWER BUCKS HEALTH E
Company Code: 2LH
Region Name: PENNJERSEY

Net Pay	Checks	.00
	Direct Deposits	6,547.64
Subtotal Net Pay		6,547.64
Adjustments		.00
Total Net Pay Liability (Net Cash)		6,547.64

Agency	Rate	You are responsible for Depositing these amounts		Amount debited from your account
		EE withheld	ER contrib.	
Federal Income Tax		1,740.28		1,740.28
Earned Income Credit Advances		440.87		440.87
Social Security		178.94		178.94
Medicare				829.74
Federal Unemployment Tax		2,360.10		2,360.10
Subtotal Federal		2,360.10		2,360.10
CoBRA Premium Assistance Payments		378.84		378.84
Total Federal		10.23		10.23
PA State Income Tax		389.07		389.07
PA State Unemployment/Disability Ins-ER 4.7930		61.70		61.70
PA State Unemployment Insurance-EE		61.70		61.70
Subtotal PA		2,810.87		2,810.87
Local		.00		.00
0901 Bristol T				
Subtotal Local				
Total Taxes				829.74
Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX			3,640.61

Excludes Taxes That Are Your Responsibility

5 Employee Transactions

Other	ADP Direct Deposit	6,547.64
Transfers	Amount ADP Debited From Account XXXXXX9910	6,547.64
Total Amount ADP Debited From Your Accounts		10,188.25

ADP Statistical Summary
 Detail
 LOWER BUCKS HEALTH E
 Company Code: 2LH
 Region Name: PENNJERSEY

**Bucks County Health Enterprises
Accounts Payable
October 31, 2011**

Vendor	Amount
VENDOR- PREPETITION	106,620
CURRENT A/P	
COLONIAL INSURANCE	28
LBH CREDIT UNION	-
MET LIFE	804
VANGUARD	788
WELLS FARGO	-
MICHAEL GOLDSTEIN	5,800
DR. ADRID	-
DR. BUI	5,415
DR. DUDKOWSKA	-
DR. DUDKOWSKA	-
DR. FRIEDMAN	1,040
PMA INSURANCE	2,212
AMERICAN SOCIETY	-
A1 MEDICATION	250
MEDSOURCE	-
OMNI SPECIAL INSTRUM	-
OPTP	-
OWENS AND MINOR	-
WILDERNESS MEDICAL	-
UMDNJ-EOHSI CLINIC	-
QUEST	750
QUEST	1,750
LOWER BUCKS RADIOLOGY	-
LOWER BUCKS HOSPITAL	2,985
US TRUSTEE	4,875
YELLOWBOOK	-
POST PETITION- CURRENT	26,697
TOTAL A/P	133,318

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: October 01 - October 31, 2011

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	
Total Accounts Receivable at the beginning of the reporting period			
+ Amounts billed during the period	"See Schedule Attached"		
- Amounts collected during the period			
Total Accounts Receivable at the end of the reporting period			
Accounts Receivable Aging		Amount	
0 - 30 days old			
31 - 60 days old			
61 - 90 days old			
91+ days old			
Total Accounts Receivable			
Amount considered uncollectible (Bad Debt)			
Accounts Receivable (Net)			

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

**Bucks County Enterprises
Aging of Receivables
As of October 31, 2011**

Financial Class	0-30	31 to 60	61 to 90	Over 90	Totals:
Medicare	0	0	0	5,544	5,544
Blue Cross/Blue Shield	0	0	0	55,878	55,878
Medical Assistance	0	0	0	47,967	47,967
Managed Care	0	0	0	178,971	178,971
Commercial & Other	50,011	0	0	86,273	136,284
Self Pay	0	0	0	32,004	32,004
LBH	0	0	0	286,060	286,060
HAP-	7,744	0	0	0	7,744
	0	0	0	0	0
Totals:	57,755	0	0	692,697	750,452

**Bucks County Enterprises
Net Accounts Receivable Value
As of October 31, 2011**

Financial Class	A/R Value	Reserve	Net A/R
Medicare	5,544	1,663	3,881
Blue Cross/Blue Shield	55,878	13,870	42,009
Medical Assistance	47,967	11,992	35,975
Managed Care	178,971	21,735	157,235
Commercial & Other	136,284	22,757	113,527
Self Pay	32,004	8,001	24,003
LBH	286,060	286,060	0
HAP	7,744	0	7,744
	0	0	0
Totals:	750,452	366,078	384,373

**Bucks County Enterprises
October 31, 2011**

Financial Class	Net A/R
Medicare	3,881
Blue Cross/Blue Shield	42,009
Medical Assistance	35,975
Managed Care	157,235
Commercial & Other	121,271
Self Pay	24,003
	<u>384,373</u>