

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA

In re Lower Bucks Health Enterprises, Inc

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: June 01 - June 30, 2011

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Lower Ducks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: June 01 - June 30, 2011

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES	"See Attached Schedule"							
INVENTORY PURCHASES								
SECURED/ RENTAL/ LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$62,575
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$62,575

Lower Bucks Health Enterprises		3-Jun	10-Jun	17-Jun	24-Jun	1-Jul
Rolling Cash Flow Forecast						
WEEK ENDING		3-Jun	10-Jun	17-Jun	24-Jun	1-Jul
CASH START OF WEEK		122,830	107,725	105,988	79,172	75,203
CASH INFLOWS:						
A/R COLLECTIONS		3,031	6,841	395	4,681	10,290
OTHER		0	0	0	0	0
TOTAL CASH INFLOWS		3,031	6,841	395	4,681	10,290
CASH OUTFLOWS:						
SALARIES AND WAGES		14,042	0	14,792	0	13,937
PHYSICIAN FEES		0	8,468	10,725	6,135	0
SOCIAL SECURITY		1,085	0	1,145	0	1,081
HOSPITALIZATION		0	0	0	0	0
OTHER FRINGE BENEFITS		0	0	0	0	0
MEDICAL/SURGICAL SUPPLIES		0	0	0	523	0
PROSTHESIS		0	0	0	0	0
ICD DEVICES		0	0	0	0	0
OTHER SUPPLIES		0	45	175	0	0
DRUGS		0	0	0	168	0
REPAIRS MAINTENANCE		0	0	0	0	0
UTILITIES		0	0	0	0	0
INSURANCE		0	0	0	0	0
OUTSIDE SERVICES		2,728	45	0	1,824	0
AGENCY		0	0	0	0	0
PROFESS. & TRUSTEE FEES		0	0	0	0	0
OTHER OUTSIDE SERVICES		0	0	0	0	0
LEASES		0	0	0	0	0
RENTALS		0	0	0	0	0
OTHER EXPENSES		281	20	373	0	0
CONTINGENCIES						
CASH OUTFLOW OPS.		18,137	8,578	27,210	8,651	15,017
NET WEEKLY CASH FLOW		(15,106)	(1,737)	(26,815)	(3,970)	(4,727)
CASH AT END OF WEEK		107,725	105,988	79,172	75,203	70,476

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: June 01 - June 30, 2011

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	Operational		Payroll		Tax		Other	
	#		#		#		#	
BALANCE PER BOOKS								
BANK BALANCE								
(+) DEPOSITS IN TRANSIT (ATTACH LIST)								
(-) OUTSTANDING CHECKS (ATTACH LIST)								
OTHER (ATTACH EXPLANATION)								
ADJUSTED BANK BALANCE *								
* Adjusted bank balance must equal balance per books								
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
OTHER								

Lower Bucks Health Enterprises
Bank Reconciliation
Citizens Bank
Jun-11

Balance:	Citizens Bank	06/30/11	36,509.78
Less:	Outstanding Checks-A/P		(67,237.23)
Less:	Week #24 Taxes not debited by bank		(4,860.85)
Less:	Week #24 Payroll paid by Hospital		(8,200.44)
Add:	Voided checks not processed		31,692.79

Adjusted	Bank Balance	06/30/11	(12,095.97)
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Balance per General Ledger		06/30/11	9,181.45
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Less:	February 2010 Payroll transfer not entered on GL		(5,751.90)
Less:	January 2010 Manual check not on system		(9,581.10)
Less:	Check Order		(27.76)
Less:	Fees not recorded		(4,312.76)
Less:	ADP Tax debit		(1,224.75)
Less:	ADP Tax debit March 2011		(379.15)

Adjusted General Ledger Balance		06/30/11	(12,095.97)
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Difference:			0.00
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Case 10-10239-Doc 1268
Citizens Bank
 PO Box 7000
 ROP-450
 Providence RI 02940

Filed 08/11/11 Entered 08/11/11 10:23:04 Desc Main
 Document Page 6 of 25
 1-800-866-6200
 Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account
Statement

1 of 3

Beginning June 01, 2011
 through June 30, 2011

AV 01 093239 34128B278 A**5DGT
 ██████████
 BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
 501 BATH RD
 BRISTOL PA 19007-3101

Commercial Checking

US 002

SUMMARY

Balance Calculation

Previous Balance	46,908.30
Checks	24,053.14 -
Debits	22,331.67 -
Deposits & Credits	35,986.29 +
Current Balance	36,509.78 =

BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
Commercial Checking
 XXXXXXX991-0

Previous Balance
 46,908.30

TRANSACTION DETAILS

Checks: There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
4874	120.00	06/20	4913*	45.20	06/20
4895*	28.14	06/10	4914	45.00	06/28
4896	1,183.80	06/08	4923*	373.08	06/30
4897	1,235.00	06/06	4924	1,235.00	06/21
4898	108.00	06/20	4925	852.29	06/24
4899	852.29	06/13	4926	788.46	06/22
4900	788.46	06/08	4935*	5,415.00	06/24
4908*	1,360.00	06/15	4936	168.00	06/27
4909	5,747.50	06/13	4937	523.47	06/28
4911*	1,360.00	06/21	4938	1,824.45	06/29

Total Checks:
 24,053.14

Debits

Other Debits

Date	Amount	Description
06/02	7,715.01	Online Transfer To Checking 6218439848
06/02	4,508.93	Online Transfer To Checking 6218439848
06/03	1,483.05	Transfer To Checking Acct 060 6218439929 Ctztrf
06/03	280.52	Worldpay Mthly Chgs 060311 Lk575461 060211
06/10	1,271.33	Transfer To Checking Acct 060 6218439929 Ctztrf
06/17	1,477.13	Transfer To Checking Acct 060 6218439929 Ctztrf
06/24	5,595.70	Transfer To Checking Acct 060 6218439929 Ctztrf

Total Debits
 22,331.67

093239 1/2



1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

2 OF 3

Beginning June 01, 2011 through June 30, 2011

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
06/01	288.00	Worldpay Bnkcrd Dep 053111 Lk575461 000692
06/02	7,057.16	Transfer From Checking Acct 060 6218439929 Ctztrf
06/03	5,842.69	Deposit
06/03	656.00	Worldpay Bnkcrd Dep 060311 Lk575461 000693
06/06	459.00	Worldpay Bnkcrd Dep 060611 Lk575461 000694
06/07	303.00	Worldpay Bnkcrd Dep 060711 Lk575461 000695
06/08	848.00	Worldpay Bnkcrd Dep 060811 Lk575461 000696
06/08	9.00	Deposit
06/09	4,750.84	Deposit
06/09	471.00	Worldpay Bnkcrd Dep 060911 Lk575461 000697
06/13	50.00	Worldpay Bnkcrd Dep 061311 Lk575461 000698
06/14	50.00	Worldpay Bnkcrd Dep 061411 Lk575461 000699
06/15	155.00	Worldpay Bnkcrd Dep 061511 Lk575461 000700
06/16	140.00	Worldpay Bnkcrd Dep 061611 Lk575461 000701
06/20	3,787.65	Deposit
06/20	637.00	Worldpay Bnkcrd Dep 062011 Lk575461 000703
06/23	256.50	Worldpay Bnkcrd Dep 062311 Lk575461 000704
06/27	4,277.93	Deposit
06/27	1,005.60	Worldpay Bnkcrd Dep 062711 Lk575461 000705
06/29	3,743.92	Deposit
06/29	140.00	Worldpay Bnkcrd Dep 062911 Lk575461 000706
06/30	1,058.00	Worldpay Bnkcrd Dep 063011 Lk575461 000707

BUCKS COUNTY ENTERPRISES INC
 MAIN
 DIP CH 11 CASE #10-10239
Commercial Checking
 XXXXXXX991-0

+	Total Deposits & Credits	35,986.29
=	Current Balance	36,509.78

Daily Balance

Date	Balance	Date	Balance	Date	Balance
06/01	47,196.30	06/13	42,548.96	06/22	40,824.82
06/02	42,029.52	06/14	42,598.96	06/23	41,081.32
06/03	46,764.64	06/15	41,393.96	06/24	29,218.33
06/06	45,988.64	06/16	41,533.96	06/27	34,333.86
06/07	46,291.64	06/17	40,056.83	06/28	33,765.39
06/08	45,176.38	06/20	44,208.28	06/29	35,824.86
06/09	50,398.22	06/21	41,613.28	06/30	36,509.78
06/10	49,098.75				

MEMO

--Dear Valued Client,

Beginning in your first statement cut after August 7, Citizens Bank will no longer return original paid checks in your commercial checking account statement(s).

We would like to remind you that you have the choice of several check imaging alternative solutions to receive images of your paid items, such as:

- CD ROM - Media disc with checks indexed.
- Image module available through Money Manager GPS(TM) - View cleared checks, returned deposited items, positive pay checks and lockbox checks and related documents.
- Image Statements - Paper statement with a frontal view of check images.

Effective with the August statement cycle, clients who do not subscribe to any of the Bank's check imaging services will automatically be enrolled in Image Statements. A \$5.00 monthly service fee will apply for this service.

To opt out of Image Statements and simply receive your commercial checking account statement which will identify paid items by check number, amount and date of payment, please contact your Cash Management Representative. If you have any questions, please call us at the number listed on your statement from 7 AM to 8 PM ET.

NEWS FROM CITIZENS

--Looking for your account balance, information on cleared checks, or holds? Save time by logging into Online Banking to retrieve this information or to transfer funds. Visit citizensbank.com/olb and log into Online Banking to take advantage of these great features now.

Lower Bucks Health Enterprises
Bank Reconciliation
Citizens Bank- Payroll Account
6/30/11

Balance: Citizens Bank 06/30/11 \$0.00

Less: Outstanding Checks- p/r 0.00

Adjusted Bank Balance 06/30/11 \$0.00

Balance per General Ledger 06/30/11 \$6,113.15

Account Number 61004000
prior year adjustment

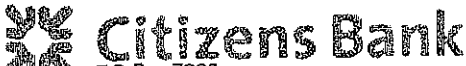
Entry made in error- Mar Mckesson wire for enterprise (\$5,751.90)

Adj for pe 12/25/10 to adp pr sheet listed as adjustments (\$0.01)

net funding was made for \$3216.58 not \$3577.82 (\$361.24)

Adjusted General Ledger Balance 06/30/11 0.00

Difference: \$0.00



PO Box 7000
ROP-450
Providence RI 02940

1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account Statement

1 OF 2

Beginning June 01, 2011
through June 30, 2011

AV 01 093237 34128B278 A**5DGT
BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
501 BATH RD
BRISTOL PA 19007-3101

Commercial Checking

US 002

SUMMARY

Balance Calculation

Previous Balance	.00
Checks	.00 -
Debits	16,884.37 -
Deposits & Credits	16,884.37 +
Current Balance	.00 =

BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX992-9

Previous Balance
.00

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
06/02	7,057.16	Transfer To Checking Acct 060 6218439910 Ctztrf
06/03	1,483.05	ADP Payroll Fees ADP - Fees 110603 10mxx 7072461
06/10	1,271.33	ADP Payroll Fees ADP - Fees 110610 10mxx 7327764
06/17	1,477.13	ADP Payroll Fees ADP - Fees 110617 10mxx 7617304
06/24	5,595.70	ADP Payroll Fees ADP - Fees 110624 10mxx 7893944

Total Debits
16,884.37

Deposits & Credits

Date	Amount	Description
06/02	5,502.67	Online Transfer From Checking 6218439848
06/02	1,554.49	Online Transfer From Checking 6218439848
06/03	1,483.05	Transfer From Checking Acct 060 6218439910 Ctztrf
06/10	1,271.33	Transfer From Checking Acct 060 6218439910 Ctztrf
06/17	1,477.13	Transfer From Checking Acct 060 6218439910 Ctztrf
06/24	5,595.70	Transfer From Checking Acct 060 6218439910 Ctztrf

Total Deposits & Credits
16,884.37

Current Balance
.00

Daily Balance

Date	Balance	Date	Balance
06/02	.00	06/10	.00
06/03	.00	06/17	.00
		06/24	.00

MEMO

--Dear Valued Client,
**

Beginning in your first statement cut after August 7, Citizens Bank will no longer return original paid checks in your commercial checking account statement(s).

093237 1/2



Checking Account Balance Worksheet

Before completing this worksheet, please be sure to adjust your checkbook register balance by

- Adding any interest earned
- Subtracting any fees or other charges

1 Your current balance on this statement \$ _____ Current Balance

2 List deposits which do not appear on this statement

Date	Amount	Date	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			⊕ \$ _____ Total of 2

3 Subtotal by adding 1 and 2 ⊖ \$ _____ Subtotal of 1 and 2

4 List outstanding checks, transfers, debits, POS purchases or withdrawals that do not appear on this statement

Date/ Check No.	Amount	Date/ Check No.	Amount
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			⊖ \$ _____ Total of 4

5 Subtract 4 from 3. This should match your checkbook register balance ⊖ \$ _____ Total

Customer Service

If you have any questions regarding your account or discover an error, call the number shown on the front of your statement or write to us at the following address:

Citizens Bank
Customer Service Center
P.O. Box 42001
Providence, RI 02940-2001

Deposit Accounts Are Non-Transferable

Personal deposit accounts, such as CDs and savings accounts, cannot be transferred to another person or to a corporate entity.

Loan Statements

BILLING RIGHTS SUMMARY

In Case of Errors or Questions About Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us at the address shown above as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are unsure about.

You do not have to pay any amount in question while we are investigating, but you are still obligated to pay the parts of your bill that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount you question.

Special Rule for Credit Card Purchases

If you have a problem with the quality of goods or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may not have to pay the remaining amount due on the goods or services. You have this protection only when the purchase price was more than \$50 and the purchase was made in your home state or within 100 miles of your mailing address. (If we own or operate the merchant, or if we mailed you the advertisement for the property or services, all purchases are covered regardless of amount or location of purchase.)

Electronic Transfers

In Case of Errors or Questions About Your Electronic Transfers

In case of errors or questions about your electronic transfers, telephone us at the number shown on the front of your statement or write us at the address shown above as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- Tell us your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Finance Charge Calculations for Overdraft Line of Credit Accounts Based on Average Daily Balance Computation Method

Calculating your Finance Charge

We compute your finance charge by multiplying the Average Daily Balance of your account by the Daily Periodic Rate and then multiplying the result by the number of days in the billing cycle.

Calculating your Average Daily Balance

To get the average daily balance, we take the beginning balance of your account each day (which does not include any unpaid finance charges or fees), add any new Overdraft Line of Credit transactions as of the date of those transactions, and subtract any payments or credits. This gives us the daily balance. Then we add all the daily balances for the billing cycle together and divide the total by the number of days in the billing cycle. This gives us the average daily balance for your account.

Negative Information

We may report information about your account to credit bureaus. Late payments, missed payments, or other defaults on your account may be reflected in your credit report.

Change of Address

Please call the number shown on the front of your statement to notify us of a change of address.

Thank you for banking with Citizens Bank.

Citizens Bank is a division of RBS Citizens, N.A. Citizens Bank of Pennsylvania is a separate bank and not part of RBS Citizens, N.A.

BUCKS COUNTY HEALTH ENTERPRISES- DISBURSEMENTS JUNE 1, 2011- JUNE 30, 2011

DATE	CHECK NUMBER	CHECK AMOUNT	PAYABLE TO
06/03/11	11544	1,436.45	QUEST DIAGNOSTICS
06/01/11	WIRE	65.07	ADP- BRISTOL TAX
06/01/11	WIRE	7,715.01	ADP- DIRECT DEPOSIT
06/01/11	WIRE	447.31	ADP- PA TAX
06/01/11	WIRE	47.14	ADP- PHILADELPHIA TAX
06/01/11	WIRE	1,085.49	ADP- U.S. TREASURY
06/01/11	WIRE	2,863.92	ADP-U.S. TREASURY
06/03/11	11546	28.14	COLONIAL INSURANCE
06/03/11	11547	1,183.80	LOWER BUCKS HOSPITAL
06/03/11	11548	1,235.00	LOWER BUCKS HOSPITAL CREDIT UNION
06/03/11	11549	108.00	LOWER BUCKS RADIOLOGY
06/03/11	11550	852.29	MET LIFE
06/03/11	11551	788.46	VANGUARD
06/03/11	ACH	280.52	CITIZENS- SERVICE FEES
06/10/11	11552	1,360.00	AUGUST ADRID, MD
06/10/11	11553	5,747.50	HIEN BUI, MD
06/10/11	11554	20.00	ESCREEN, INC
06/10/11	11555	1,360.00	FRIEDMAN, PHILLIP
06/10/11	11557	45.20	OXFORD UNIVERSITY
06/10/11	11558	45.00	UMDNJ-EOHSI CLINIC
06/10/11	11556	5,590.00	MICHAEL D. GOLDSTEIN MD
06/13/11	DEBIT PO #233286	175.12	RITTENHOUSE BOOKS
06/15/11	WIRE	68.96	ADP- BRISTOL TAX
06/15/11	WIRE	8,200.44	ADP- DIRECT DEPOSIT
06/15/11	WIRE	471.80	ADP- PA TAX
06/15/11	WIRE	47.14	ADP- PHILADELPHIA TAX
06/15/11	WIRE	1,144.99	ADP- U.S. TREASURY
06/15/11	WIRE	3,127.96	ADP-U.S. TREASURY
06/20/11	11559	5,135.00	MICHAEL D. GOLDSTEIN MD
06/17/11	11560	373.08	JJ KELLER & ASSOC
06/17/11	11561	1,235.00	LOWER BUCKS HOSPITAL CREDIT UNION
06/17/11	11562	852.29	MET LIFE
06/17/11	11563	788.46	VANGUARD
06/24/11	11564	720.00	AUGUST ADRID, MD
06/24/11	11565	5,415.00	HIEN BUI, MD
06/24/11	11566	168.00	MEDSOURCE DIRECT
06/24/11	11567	523.47	PROFESSIONAL PRODUCT
06/24/11	11568	1,824.45	QUEST DIAGNOSTICS
		62,575.46	

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: June 01 - June 30, 2011

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Ending to Date
Gross Revenues	\$	\$
Less: Returns and Allowances		
Net Revenue	\$	\$
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases	"See Schedule Attached"	
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: June 01 - June 30, 2011

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
"See Schedule Attached"		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Lower Bucks Health Enterprises
Operating Statement
Fiscal Year 2010/2011

Subject to Further Revision

	Actual												Period to Date Post-Petition	
	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	06/30/11		
Gross Revenues														700,848
Net Patient Revenue	225,018	8,773	105,447	(35,368)	50,297	46,559	40,281	46,445	57,769	50,720	52,579	52,328		700,858
Other Operating Revenue	5		4											10
Net Operating Revenue	225,023	8,773	105,447	(35,364)	50,297	46,559	40,281	46,445	57,769	50,721	52,579	52,328		700,858
Expenses														
Wages	61,344	35,188	48,506	3,638	43,282	38,571	32,779	28,830	32,397	32,163	32,944	44,671		434,313
Fees	32,778	17,700	11,045	29,226	20,295	16,330	23,273	21,188	19,965	16,078	20,698	23,700		252,276
Fringe Benefits	15,669	6,034	5,914	4,591	7,678	7,056	8,022	7,581	7,848	7,846	7,899	7,832		93,970
Supplies (including drugs)	1,447	2,742	334	20,740	224	-	8,161	3,143	4,554	498	5,095	8,798		55,736
Repairs	18,604	64	859	-	204	-	450	-	450	983	-	-		21,614
Utilities														
Insurance														
Depreciation	10,479	886	886	886	386	886	886	8,500	10,865	10,479	10,479	10,479		66,877
Outside Services	17,666	3,209	3,363	2,943	6,523	6,948	2,343	8,005	327	7,666	4,310	3,675		66,548
Consulting Costs														
Legal & Other Pro Fees														
Leases	23,167	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333		37,830
Interest														
Other Expense	801	283	168	-	307	499	1,252	195	24	-	-	373		3,902
Total Expense	181,955	67,439	72,408	63,357	80,232	71,623	78,499	78,775	77,763	77,046	82,758	105,403		1,037,958
Net Operating Income	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)	(19,994)	(26,325)	(30,179)	(53,075)		(336,480)
Net Gain / (Loss)	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)	(19,994)	(26,325)	(30,179)	(53,075)		(336,480)
Change in Fund Balance	\$ 43,068	\$ (58,666)	\$ 33,039	\$ (98,721)	\$ (29,935)	\$ (25,064)	\$ (38,218)	\$ (32,330)	\$ (19,994)	\$ (26,325)	\$ (30,179)	\$ (53,075)		\$ (336,480)

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: June 01 - June 30, 2011

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	"See Schedule Attached"	
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	\$	\$
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	\$	\$
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)		
TOTAL OTHER ASSETS	\$	\$
TOTAL ASSETS		

LIABILITIES AND OWNERS' EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	\$	\$
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		
Priority Debt		
Unsecured Debt		
TOTAL PRE-PETITION LIABILITIES	\$	\$
TOTAL LIABILITIES	\$	\$
OWNER EQUITY		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	\$	\$
TOTAL LIABILITIES AND OWNERS' EQUITY		

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re In re Lower Bucks Health Enterprises, Inc Debtor

Case No. 10-10239-ELF (Jointly Administered) Reporting Period.: June 01 - June 30, 2011

BALANCE SHEET - continuation sheet

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets:		
"See Schedule Attached"		
Other Assets:		
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Postpetition Liabilities:		
Adjustments to Owner Equity:		
Postpetition Contributions (Distributions) (Draws):		

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

Subject to Further Revision	Actual											
	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	06/30/11
Current Assets:												
Cash and Cash Equivalents	\$ 311,665	\$ 316,091	\$ 344,565	\$ 336,388	\$ 255,986	\$ 166,297	\$ 140,844	\$ 136,692	\$ 86,947	\$ 43,197	\$ 16,603	\$ 15,295
Patient Receivable, Net	859,088	693,601	629,390	490,762	488,355	469,385	452,658	394,134	401,001	396,483	385,783	364,651
Other Receivables	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333
Inventories	91,064	69,230	14,396	19,783	19,783	19,783	21,592	21,591	21,591	21,591	21,615	(4,801)
Other Current Assets	1,321,150	1,138,255	1,047,684	906,266	823,457	714,798	674,427	611,750	568,872	520,604	483,334	375,145
Total Current Assets	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309
Property, Plant and Equipment	(391,416)	(392,302)	(393,188)	(394,074)	(394,460)	(395,346)	(388,232)	(396,732)	(407,596)	(418,075)	(428,554)	(439,033)
Less: Accumulated Depreciation	1,097,893	1,097,007	1,096,121	1,095,235	1,094,849	1,093,963	1,101,077	1,092,577	1,081,713	1,071,234	1,060,755	1,050,276
Total Property Plant & Equipment	4,965,716	5,060,161	5,202,256	5,214,959	5,295,064	5,353,822	5,359,774	5,403,327	5,426,557	5,453,735	5,474,655	5,554,010
Deferred Financing Costs	\$7,384,759	\$7,295,423	\$7,346,061	\$7,216,460	\$7,213,370	\$7,162,583	\$7,135,278	\$7,107,654	\$7,077,142	\$7,045,573	\$7,018,744	\$6,979,431
Restricted Fund Assets												
Advances to Affiliates												
Total Assets												

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	06/30/11
Subject to Further Revision							Actual					
Liabilities and Fund Balance												
Current Liabilities												
Current Portion - Bonds	\$ 106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620	106,620
Accounts Payable - Pre-petition	55,393	28,410	9,756	19,071	25,647	20,230	26,624	31,742	20,238	22,419	21,033	19,554
Accounts Payable - Post-petition	48,433	51,536	83,045	52,060	57,743	46,341	43,310	43,028	43,002	30,406	33,539	48,436
Accrued Salaries and Wages	191,726	184,937	189,683	180,471	195,056	186,152	185,871	185,736	186,748	191,752	193,355	193,703
Other Accrued Liabilities	402,172	371,503	389,104	358,222	385,066	359,343	362,425	367,126	356,608	351,197	354,547	368,313
Total Current Liabilities	6,982,587	6,923,920	6,956,957	6,858,238	6,828,304	6,803,240	6,772,853	6,740,528	6,720,534	6,694,376	6,664,197	6,611,118
Temporary Restricted Fund Balance												
Unrestricted Fund Balance	\$ 7,384,759	\$ 7,295,423	\$ 7,346,061	\$ 7,216,460	\$ 7,213,370	\$ 7,162,583	\$ 7,135,278	\$ 7,107,654	\$ 7,077,142	\$ 7,045,573	\$ 7,018,744	\$ 6,979,431
Total Liabilities and Fund Balance												

In re Lower Bucks Health Enterprises, Inc.
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: June 1 - June 30, 2011

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	-	4,344.52	4,344.52	Various	Various	-
FICA-Employee	-	1,647.36	1,647.36	Various	Various	-
FICA-Employer	-	2,230.48	2,230.48	Various	Various	-
Unemployment	-	-	-	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Federal Taxes	-	8,222.36	8,222.36	-	-	-
State and Local						
Withholding	-	895.09	895.09	Various	Various	-
Sales	-	-	-	Various	-	-
Excise	-	-	-	-	-	-
Unemployment	-	24.02	24.02	Various	Various	-
Real Property	-	-	-	-	-	-
Personal Property	-	-	-	-	-	-
Other: City of Philadelphia	-	94.28	94.28	Various	Various	-
Other: Bristol EIT	-	134.03	134.03	-	-	-
Total State and Local	-	1,147.42	1,147.42	-	-	-
Total Taxes	-	9,369.78	9,369.78	-	-	-

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Current	Number of Days Past Due				Total
		0-30	31-60	61-90	Over 90	
Accounts Payable	See attached					-
Wages Payable (Includes Taxes)	See attached					-
Taxes Payable	See above					-
Rent/Leases-Building	See attached					-
Rent/Leases-Equipment	See attached					-
Secured Debt/Adequate Protection Payments	See attached					-
Professional Fees	See attached					-
Amounts Due to Insiders*						-
Other:						-
Other:						-
Total Postpetition Debts	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

Net Pay	Checks	.00
	Direct Deposits	7,715.01
	Subtotal Net Pay	7,715.01
	Adjustments	.00
	Total Net Pay Liability (Net Cash)	7,715.01

Agency	Rate	You are responsible for Depositing these amounts		Amount debited from your account	
		EE withheld	ER contrib.	EE withheld	ER contrib.
Federal					
Federal Income Tax		2,062.22			
Earned Income Credit Advances				879.74	
Social Security		595.95		205.75	
Medicare		205.75			
Federal Unemployment Tax				1,085.49	
Subtotal Federal		2,863.92		2,863.92	3,949.41
Cobra Premium Assistance Payments				1,085.49	
Total Federal		2,863.92		2,863.92	3,949.41
State					
PA State Income Tax				435.61	
PA State Unemployment/Disability Ins-ER 4.7930				11.70	
PA State Unemployment Insurance-EE				447.31	
Subtotal PA				447.31	447.31
Local					
0104 Philadelphia				47.14	
0901 Bristol T				65.07	
Subtotal Local				112.21	112.21
Total Taxes		.00	.00	3,423.44	4,508.93
Amount ADP Debited From Account XXXXXX9910	Tran/ABA	XXXXXXX			4,508.93

Other	ADP Direct Deposit			7,715.01	
Transfers	Amount ADP Debited From Account XXXXXX9910	Tran/ABA	XXXXXXXXXX		7,715.01
Total Amount ADP Debited From Your Accounts					12,223.94

Excludes Taxes That Are Your Responsibility
 6 Employee Transactions

Net Pay	Checks	.00
	Direct Deposits	8,200.44
	Subtotal Net Pay	8,200.44
	Adjustments	.00
	Total Net Pay Liability (Net Cash)	8,200.44

Agency	Rate	You are responsible for Depositing these amounts		Amount debited from your account	
		EE withheld	ER contrib.	EE withheld	ER contrib.
Federal					
Federal Income Tax		2,282.30			
Earned Income Credit Advances				628.63	927.97
Social Security		217.03		217.02	
Medicare					
Federal Unemployment Tax					
Subtotal Federal		3,127.96		1,144.99	4,272.95
Cobra Premium Assistance Payments					
Total Federal		3,127.96		1,144.99	4,272.95
State					
PA State Income Tax		459.48			
PA State Unemployment/Disability Ins-ER 4.7930					
PA State Unemployment Insurance-EE		12.32			
Subtotal PA		471.80		471.80	
Local					
0104 Philadelphia		47.14			
0901 Bristol T		68.96			
Subtotal Local		116.10		116.10	
Total Taxes		.00	.00	3,715.86	1,144.99
Amount ADP Debited From Account XXXXXX9910			Tran/ABA XXXXXXXXXX		4,860.85

Other	ADP Direct Deposit	8,200.44
Transfers	Amount ADP Debited From Account XXXXXX9910	8,200.44
	Tran/ABA XXXXXXXXXX	
Total Amount ADP Debited From Your Accounts		13,061.29

Excludes Taxes That Are Your Responsibility
 6 Employee Transactions

Bucks County Health Enterprises
Accounts Payable
June 30, 2011

Vendor	Amount
VENDOR- PREPETITION	106,620
CURRENT A/P	
COLONIAL INSURANCE	28
LBH CREDIT UNION	-
MET LIFE	852
VANGUARD	788
WELLS FARGO	-
MICHAEL GOLDSTEIN	5,200
DR. ADRID	-
DR. BUI	5,415
DR. DUDKOWSKA	-
DR. DUDKOWSKA	-
DR. FRIEDMAN	1,360
AMERICAN SOCIETY	-
AIM DOCUMENT	-
MEDSOURCE	-
OMNI SPECIAL INSTRUM	-
OPTP	-
OWENS AND MINOR	-
PROCESS PRODUCTS	485
KEYSTONE VIEW	90
QUEST	500
QUEST	1,200
LOWER BUCKS RADIOLOGY	-
LOWER BUCKS HOSPITAL	3,635
YELLOWBOOK	-
POST PETITION- CURRENT	19,554
TOTAL A/P	126,173

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: June 01 - June 30, 2011

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	
Total Accounts Receivable at the beginning of the reporting period			
+ Amounts billed during the period	"See Schedule Attached"		
- Amounts collected during the period			
Total Accounts Receivable at the end of the reporting period			
Accounts Receivable Aging		Amount	
0 - 30 days old			
31 - 60 days old			
61 - 90 days old			
91+ days old			
Total Accounts Receivable			
Amount considered uncollectible (Bad Debt)			
Accounts Receivable (Net)			

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Bucks County Enterprises
Aging of Receivables
As of June 30, 2011

Financial Class	0-30	31 to 60	61 to 90	Over 90	Totals:
Medicare	0	0	0	5,544	5,544
Blue Cross/Blue Shield	0	0	0	55,878	55,878
Medical Assistance	0	0	0	47,967	47,967
Managed Care	0	0	0	178,971	178,971
Commercial & Other	34,981	0	0	86,274	121,255
Self Pay	0	0	0	30,030	30,030
LBH	0	0	0	286,060	286,060
HAP-	12,912	0	0	0	12,912
	0	0	0	0	0
Totals:	47,893	0	0	690,724	738,617

Bucks County Enterprises
Net Accounts Receivable Value
As of June 30, 2011

Financial Class	A/R Value	Reserve	Net A/R
Medicare	5,544	1,663	3,881
Blue Cross/Blue Shield	55,878	8,970	46,909
Medical Assistance	47,967	14,390	33,577
Managed Care	178,971	30,743	148,227
Commercial & Other	121,255	28,130	93,125
Self Pay	30,030	4,009	26,021
LBH	286,060	286,060	0
HAP	12,912	0	12,912
	0	0	0
Totals:	738,617	373,965	364,651

Bucks County Enterprises
June 30, 2011

Financial Class	Net A/R
Medicare	3,881
Blue Cross/Blue Shield	46,909
Medical Assistance	33,577
Managed Care	148,227
Commercial & Other	106,037
Self Pay	26,021
	<u>364,651</u>