

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF PENNSYLVANIA

In re Lower Bucks Health Enterprises, Inc

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: May 01 - May 31, 2011

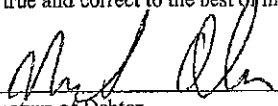
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt		X		
Copies of tax returns filed during reporting period		X		
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Debtor

7/7/11
Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 01 - May 31, 2011

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE YEAR TO DATE	
	OPER	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH								
RECEIPTS								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
TOTAL RECEIPTS								
DISBURSEMENTS								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE, & OTHER TAXES								
INVENTORY PURCHASES								
SECURED/ RENTAL/LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS								
NET CASH FLOW								
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH								

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$54,731
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$54,731

LOWER BUCKS HEALTH ENTERPRISES									
WEEK ENDING	6-May	13-May	20-May	27-May	3-Jun				
CASH START OF WEEK	125,232	114,122	93,622	82,513	83,613				
CASH INFLOWS:									
A/R COLLECTIONS	4,500	4,500	4,500	4,500	4,500				
OTHER	0	0	0	0	0				
TOTAL CASH INFLOWS	4,500	4,500	4,500	4,500	4,500				
CASH OUTFLOWS:									
SALARIES AND WAGES	14,500	0	14,500	0	14,500				
PHYSICIAN FEES	0	16,400	0	3,400	0				
SOCIAL SECURITY	1,109	0	1,109	0	1,109				
HOSPITALIZATION	0	0	0	0	0				
OTHER FRINGE BENEFITS	0	0	0	0	0				
MEDICAL/SURGICAL SUPPLIES	0	0	0	0	0				
PROSTHESIS	0	0	0	0	0				
ICD DEVICES	0	0	0	0	0				
OTHER SUPPLIES	0	0	0	0	0				
DRUGS	0	0	0	0	0				
REPAIRS MAINTENANCE	0	0	0	0	0				
UTILITIES	0	0	0	0	0				
INSURANCE	0	0	0	0	0				
OUTSIDE SERVICES	0	8,600	0	0	0				
AGENCY	0	0	0	0	0				
PROFESS. & TRUSTEE FEES	0	0	0	0	0				
OTHER OUTSIDE SERVICES	0	0	0	0	0				
LEASES	0	0	0	0	0				
RENTALS	0	0	0	0	0				
OTHER EXPENSES	0	0	0	0	0				
CONTINGENCIES	0	0	0	0	0				
CASH OUTFLOW OPS.	15,609	25,000	15,609	3,400	15,609				
NET WEEKLY CASH FLOW	(11,109)	(20,500)	(11,109)	1,100	(11,109)				
CASH AT END OF WEEK	114,122	93,622	82,513	83,613	72,504				

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 01 - May 31, 2011

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

[illegible]

Lower Bucks Health Enterprises
Bank Reconciliation
Citizens Bank
May-11

Balance:	Citizens Bank	05/31/11	46,908.30
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Less:	Outstanding Checks-A/P		(55,892.25)
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Adjusted Bank Balance	05/31/11	(8,983.95)
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Balance per General Ledger	05/31/11	10,489.62
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Less:	February 2010 Payroll transfer not entered on GL	(5,751.90)
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Less:	January 2010 Manual check, not on system	(9,581.10)
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Less:	Check Order	(27.76)
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Less:	Fees not recorded	(10,223.92)
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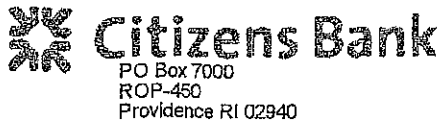
Less:	ADP Tax debit	(1,224.75)
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Less:	ADP Tax debit March 2011	(379.15)
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ADD:	June 2011 Payroll processed in May	7,715.01
------	------------------------------------	----------

Adjusted General Ledger Balance	05/31/11	(8,983.95)
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Difference:		0.00
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1-800-862-6200
Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account Statement

1 OF 2

Beginning May 01, 2011
through May 31, 2011

AV 01 030838 21678E115 A**5DGT
BUCKS COUNTY ENTERPRISES INC
MAIN
DIP CH 11 CASE #10-10239
501 BATH RD
BRISTOL PA 19007-3101

Commercial Checking

US 002

SUMMARY

Balance Calculation

Previous Balance	94,102.72
Checks	54,914.23 -
Debits	35,362.60 -
Deposits & Credits	43,082.41 +
Current Balance	46,908.30 =

BUCKS COUNTY ENTERPRISES INC
MAIN
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX991-0

Previous Balance

94,102.72

TRANSACTION DETAILS

Checks* There is a break in check sequence

Check #	Amount	Date	Check #	Amount	Date
4772	6,565.00	05/27	4862	852.29	05/13
4824*	2,000.00	05/02	4863	1,948.85	05/16
4836*	982.80	05/06	4864	788.00	05/11
4837	5,890.00	05/06	4872*	4,120.00	05/31
4838	40.57	05/31	4873	1,422.45	05/23
4841*	840.36	05/02	4882*	5,320.00	05/23
4850*	3,238.11	05/06	4883	5,655.00	05/27
4851	4,875.00	05/10	4884	1,235.00	05/24
4859*	4,800.00	05/10	4885	852.29	05/31
4860	28.14	05/16	4886	1,436.45	05/31
4861	1,235.00	05/09	4887	788.92	05/25

Total Checks

54,914.23

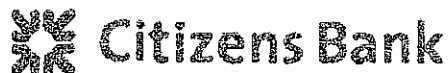
Debits

Other Debits

Date	Amount	Description
05/03	213.84	Worldpay Mthly Chgs 050311 Lk575461 050211
05/04	7,884.87	Online Transfer To Checking 6218439848
05/05	4,633.62	Online Transfer To Checking 6218439848
05/06	1,504.25	Transfer To Checking Acct 060 6218439929 Ctztrf
05/13	1,235.81	Transfer To Checking Acct 060 6218439929 Ctztrf
05/20	1,554.49	Transfer To Checking Acct 060 6218439929 Ctztrf
05/27	5,502.67	Transfer To Checking Acct 060 6218439929 Ctztrf
05/31	8,068.35	Online Transfer To Checking 6218439848
05/31	4,764.70	Online Transfer To Checking 6218439848

Total Debits

35,362.60



Commercial Account
Statement

1-800-862-6200

Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

2 OF 2

Beginning May 01, 2011
through May 31, 2011

Commercial Checking continued from previous page

Deposits & Credits

Date	Amount	Description
05/03	569.00	Worldpay Bnkcrd Dep 050311 Lk575461 000678
05/04	3,999.45	Deposit
05/04	1,178.00	Worldpay Bnkcrd Dep 050411 Lk575461 000679
05/05	918.00	Worldpay Bnkcrd Dep 050511 Lk575461 000680
05/09	736.00	Worldpay Bnkcrd Dep 050911 Lk575461 000681
05/10	8,442.20	Deposit
05/11	564.00	Worldpay Bnkcrd Dep 051111 Lk575461 000682
05/12	4,311.86	Deposit
05/12	1,892.00	Worldpay Bnkcrd Dep 051211 Lk575461 000683
05/16	255.00	Worldpay Bnkcrd Dep 051611 Lk575461 000684
05/17	4,434.25	Deposit
05/18	140.00	Worldpay Bnkcrd Dep 051811 Lk575461 000686
05/19	953.00	Worldpay Bnkcrd Dep 051911 Lk575461 000687
05/19	4,017.31	Transfer From Checking Acct 060 6218439929 Ctztrf
05/23	4,920.92	Deposit
05/23	345.00	Worldpay Bnkcrd Dep 052311 Lk575461 000688
05/25	346.00	Worldpay Bnkcrd Dep 052511 Lk575461 000690
05/27	4,816.42	Deposit
05/31	244.00	Worldpay Bnkcrd Dep 053111 Lk575461 000691

BUCKS COUNTY ENTERPRISES INC
MAIN
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX991-0

+	Total Deposits & Credits
	43,082.41
=	Current Balance
	46,908.30

Daily Balance

Date	Balance	Date	Balance	Date	Balance
05/02	91,262.36	05/11	71,623.52	05/20	82,007.36
05/03	91,617.52	05/12	77,827.38	05/23	80,530.83
05/04	88,910.10	05/13	75,739.28	05/24	79,295.83
05/05	85,194.48	05/16	74,017.29	05/25	78,852.91
05/06	73,579.32	05/17	78,451.54	05/27	65,946.66
05/09	73,080.32	05/18	78,591.54	05/31	46,908.30
05/10	71,847.52	05/19	83,561.85		

NEWS FROM CITIZENS

--A good bank offers you more! Keep your business finances running smoothly with these limited-time offers from Citizens Bank. Earn up to \$100 into your business checking account with your choice of valuable accounts and features. We'll make your first monthly payment on a Citizens Bank Term Loan, up to \$250, when you borrow up to \$50,000. In addition, ask your business banker about special offers on the Everyday Points Business MasterCard and merchant services through WorldPay. To learn more, call 1-800-428-7463, go to citizensbank.com/business or talk to your business banker today.

--Give help. Give hope. Be inspired. Please join us in saluting our new Champion in Action at citizensbank.com/community.

Lower Bucks Health Enterprises
Bank Reconciliation
Citizens Bank- Payroll Account
5/31/11

Balance:	Citizens Bank	05/31/11	\$0.00
Less:	Outstanding Checks- p/r		0.00

Adjusted Bank Balance	05/31/11	\$0.00
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Balance per General Ledger Account Number 61004000 prior year adjustment	05/31/11	\$6,113.15
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Entry made in error- Mar Mckesson wire for enterprise	(\$5,751.90)
Adj for pe 12/25/10 to adp pr sheet listed as adjustments	(\$0.01)
net funding was made for \$3216.58 not \$3577.82	(\$361.24)

Adjusted General Ledger Balance	05/31/11	0.00
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Difference:	\$0.00 =====
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Commercial Account Statement

1 OF 2

Beginning May 01, 2011
through May 31, 2011

AV 01 030840 21678E115 A**5DGT
BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
501 BATH RD
BRISTOL PA 19007-3101

Commercial Checking

US 002

SUMMARY

Balance Calculation

Previous Balance	.00
Checks	.00 -
Debits	13,814.53 -
Deposits & Credits	13,814.53 +
Current Balance	.00 =

BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX992-9

TRANSACTION DETAILS

Debits

Other Debits

Date	Amount	Description
5/06	1,504.25	ADP Payroll Fees ADP - Fees 110506 10mxx 6024805
5/13	1,235.81	ADP Payroll Fees ADP - Fees 110513 10mxx 6294872
5/19	4,017.31	Transfer To Checking Acct 060 6218439910 Ctztrf
5/20	1,554.49	ADP Payroll Fees ADP - Fees 110520 10mxx 6567488
5/27	5,502.67	ADP Payroll Fees ADP - Fees 110527 10mxx 6828284

Previous Balance
.00

Total Debits
13,814.53

Deposits & Credits

Date	Amount	Description
5/06	1,504.25	Transfer From Checking Acct 060 6218439910 Ctztrf
5/13	1,235.81	Transfer From Checking Acct 060 6218439910 Ctztrf
5/19	4,017.31	Online Transfer From Checking 6218439848 Ctztrf
5/20	1,554.49	Transfer From Checking Acct 060 6218439910 Ctztrf
5/27	5,502.67	Transfer From Checking Acct 060 6218439910 Ctztrf

Total Deposits & Credits
13,814.53

Current Balance
.00

Daily Balance

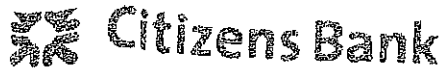
Date	Balance	Date	Balance
05/06	.00	05/27	.00
05/13	.00		

NEWS FROM CITIZENS

Good bank offers you more! Keep your business finances running smoothly with these limited-time offers from Citizens Bank. Earn up to \$100 into your business checking account with your choice of valuable accounts and features. We'll make your first monthly payment on Citizens Bank Term Loan, up to \$250, when you borrow up to \$50,000. In addition, ask your business banker about special offers on the Everyday Points Business MasterCard and merchant

030840 1/2





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Please call us anytime for answers to your questions, account information, current rates or to update your address & phone number.

Commercial Account
Statement

2 OF 2

Beginning May 01, 2011
through May 31, 2011

Commercial Checking continued from previous page

NEWS FROM CITIZENS (continued)

services through WorldPay. To learn more, call 1-800-428-7463, go to citizensbank.com/business or talk to your business banker today.
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BUCKS COUNTY ENTERPRISES INC
PAYROLL
DIP CH 11 CASE #10-10239
Commercial Checking
XXXXXXXX992-9



Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 01 - May 31, 2011

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month.

[illegible]

BUCKS COUNTY HEALTH ENTERPRISES- DISBURSEMENTS MAY 1, 2011- MAY 31, 2011

DATE	CHECK NUMBER	CHECK AMOUNT	PAYABLE TO
05/04/11	WIRE	7,884.87	ADP- DIRECT DEPOSIT
05/06/11	11531	4,800.00	AUGUST ADRID, MD
05/06/11	11532	28.14	COLONIAL INSURANCE
05/06/11	11533	1,235.00	LOWER BUCKS HOSPITAL CREDIT UNION
05/06/11	11534	852.29	MET LIFE
05/06/11	11535	1,948.85	QUEST DIAGNOSTICS
05/06/11	11536	788.00	VANGUARD
05/06/11	ACH	213.84	CITIZENS- SERVICE FEES
05/06/11	WIRE	66.43	ADP- BRISTOL TAX
05/06/11	WIRE	455.93	ADP- PA TAX
05/06/11	WIRE	47.14	ADP- PHILADELPHIA TAX
05/06/11	WIRE	1,106.42	ADP- U.S. TREASURY
05/06/11	WIRE	2,957.70	ADP-U.S. TREASURY
05/17/11	11537	4,120.00	FRIEDMAN, PHILLIP
05/17/11	11538	1,422.45	LOWER BUCKS HOSPITAL
05/17/11	11539	120.00	LOWER BUCKS RADIOLOGY
05/18/11	WIRE	67.90	ADP- BRISTOL TAX
05/18/11	WIRE	8,068.35	ADP- DIRECT DEPOSIT
05/18/11	WIRE	465.13	ADP- PA TAX
05/18/11	WIRE	47.14	ADP- PHILADELPHIA TAX
05/18/11	WIRE	1,128.77	ADP- U.S. TREASURY
05/18/11	WIRE	3,055.76	ADP-U.S. TREASURY
05/20/11	11540	5,320.00	HIEN BUI, MD
05/20/11	11541	5,655.00	MICHAEL D. GOLDSTEIN MD
05/20/11	11542	1,235.00	LOWER BUCKS HOSPITAL CREDIT UNION
05/20/11	11543	852.29	MET LIFE
05/20/11	11545	788.92	VANGUARD
		54,731.32	

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 01 - May 31, 2011

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$	\$
Less: Returns and Allowances		
Net Revenue	\$	\$
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases	"See Schedule Attached"	
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees		
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		
Net Profit (Loss)	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re: Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: May 01 - May 31, 2011

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF OTHER CATEGORY	Month	Cumulative Filing to Date
Other Costs		
"See Schedule Attached"		
Other Operational Expenses		
Other Income		
Other Expenses		
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Lower Bucks Health Enterprises
Operating Statement
Fiscal Year 2010/2011

Subject to Further Revision

	04/30/10	05/31/10	06/30/10	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11	Period to Date Post-Petition
Gross Revenues								Actual							
Net Patient Revenue	168,571	193,614	157,228	225,018	8,773	105,447	105,447	(35,368)	46,559	40,281	46,445	57,769	50,720	52,579	1,638,735
Other Operating Revenue	18	31	5	5				4							52
Net Operating Revenue	168,589	193,645	157,228	225,023	8,773	105,447	105,447	(35,364)	46,559	40,281	46,445	57,769	50,721	52,579	1,638,786
Expenses															
Wages	63,986	62,214	60,052	61,344	35,188	48,506	48,506	3,638	43,282	32,779	28,830	32,397	32,163	32,944	740,845
Fees	18,170	30,550	17,008	32,778	17,700	11,045	11,045	29,226	20,295	23,273	21,188	19,965	16,078	20,698	347,547
Fringe Benefits	11,233	15,278	15,065	15,669	6,034	5,914	5,914	4,591	7,678	8,022	7,581	7,848	7,846	7,899	158,786
Supplies (including drugs)	(6,539)	4,074	(34,083)	1,447	2,742	334	20,740	224	-	8,161	3,143	4,534	498	5,095	37,415
Repairs	14,088	10,309	13,092	18,604	64	859	-	204	-	450	-	450	983	-	108,414
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(369)
Depreciation	10,479	10,479	10,479	10,479	886	886	886	886	886	886	8,500	10,865	10,479	10,479	114,521
Outside Services	16,991	18,596	19,132	17,666	3,209	3,363	3,363	2,943	6,523	2,343	8,005	327	7,666	4,310	144,473
Consulting Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Legal & Other Pro Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases	23,167	23,167	45,000	23,167	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	166,407
Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Expense	524	330	3,841	801	283	168	168	-	307	1,252	195	24	-	-	9,024
Total Expense	152,099	174,997	149,586	181,955	67,439	72,408	63,357	80,232	71,623	78,499	78,775	77,763	77,046	82,758	1,827,062
Net Operating Income	16,490	18,648	7,642	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)	(19,994)	(26,325)	(30,179)	(188,276)
Net Gain / (Loss)	16,490	18,648	7,642	43,068	(58,666)	33,039	(98,721)	(29,935)	(25,064)	(38,218)	(32,330)	(19,994)	(26,325)	(30,179)	(188,276)
Change in Fund Balance	\$ 16,490	\$ 18,648	\$ 7,642	\$ 43,068	\$ (58,666)	\$ 33,039	\$ (98,721)	\$ (29,935)	\$ (25,064)	\$ (38,218)	\$ (32,330)	\$ (19,994)	\$ (26,325)	\$ (30,179)	\$ (188,276)

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 01 - May 31, 2011

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents		
Restricted Cash and Cash Equivalents (see continuation sheet)	"See Schedule Attached"	
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)		
TOTAL CURRENT ASSETS	\$	\$
PROPERTY AND EQUIPMENT		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
TOTAL PROPERTY & EQUIPMENT	\$	\$
OTHER ASSETS		
Loans to Insiders*		
Other Assets (attach schedule)		
TOTAL OTHER ASSETS	\$	\$
TOTAL ASSETS	\$	\$

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)		
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent / Leases - Building/Equipment		
Secured Debt / Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
TOTAL POSTPETITION LIABILITIES	\$	\$
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)		
Secured Debt		
Priority Debt		
Unsecured Debt		
TOTAL PRE-PETITION LIABILITIES	\$	\$
TOTAL LIABILITIES	\$	\$
OWNER EQUITY		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions) (Draws) (attach schedule)		
NET OWNER EQUITY	\$	\$
TOTAL LIABILITIES AND OWNERS' EQUITY	\$	\$

*"Insider" is defined in 11 U.S.C. Section 101(31).

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period.: May 01 - May 31, 2011

BALANCE SHEET - continuation sheet[illegible]

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

Subject to Further Revision	Actual													
	04/30/10	05/31/10	06/30/10	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11
Current Assets:														
Cash and Cash Equivalents	\$ 359,028	\$ 369,172	\$ 387,087	\$ 311,665	\$ 316,091	\$ 344,565	\$ 336,388	\$ 255,986	\$ 166,297	\$ 140,844	\$ 136,692	\$ 86,947	\$ 43,197	\$ 16,603
Patient Receivable, Net	846,125	868,712	823,908	859,088	693,601	629,390	490,762	488,355	469,385	452,658	394,134	401,001	396,483	385,783
Other Receivables			59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333	59,333
Inventories			25,563	91,064	69,230	14,396	19,783	19,783	19,783	21,592	21,591	21,591	21,591	21,615
Other Current Assets	13,409	25,563	25,563	25,563	25,563	25,563	25,563	25,563	25,563	25,563	25,563	25,563	25,563	25,563
Total Current Assets	1,218,562	1,263,447	1,295,891	1,321,150	1,138,255	1,047,684	906,266	823,457	714,798	674,427	611,750	568,872	520,604	483,334
Property, Plant and Equipment	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309	1,489,309
Less: Accumulated Depreciation	(359,979)	(370,458)	(380,937)	(391,416)	(392,302)	(393,188)	(394,074)	(394,460)	(395,346)	(388,232)	(396,732)	(407,596)	(418,075)	(428,554)
Total Property Plant & Equipment	1,129,330	1,118,851	1,108,372	1,097,893	1,097,007	1,096,121	1,095,235	1,094,849	1,093,963	1,101,077	1,092,577	1,081,713	1,071,234	1,060,755
Deferred Financing Costs														
Restricted Fund Assets	4,954,160	4,957,819	4,946,896	4,965,716	5,060,161	5,202,256	5,214,959	5,295,064	5,353,822	5,359,774	5,403,327	5,426,557	5,453,735	5,474,655
Advances to Affiliates														
Total Assets	\$ 7,302,052	\$ 7,340,117	\$ 7,351,159	\$ 7,384,759	\$ 7,295,423	\$ 7,346,061	\$ 7,216,460	\$ 7,213,370	\$ 7,162,583	\$ 7,135,278	\$ 7,107,654	\$ 7,071,142	\$ 7,045,573	\$ 7,018,744

Lower Bucks Health Enterprises
Balance Sheet
Fiscal Year 2010/2011

Actual

Subject to Further Revision

Liabilities and Fund Balance
Current Liabilities

	04/30/10	05/31/10	06/30/10	07/31/10	08/31/10	09/30/10	10/31/10	11/30/10	12/31/10	01/31/11	02/28/11	03/31/11	04/30/11	05/31/11
Accounts Payable - Pre-petition	\$ 103,949	\$ 103,949	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620	\$ 106,620
Accounts Payable - Post-petition	45,811	56,291	64,746	55,393	28,410	9,756	19,071	25,047	20,230	26,624	31,742	20,238	22,419	21,033
Accrued Salaries and Wages	58,890	55,454	63,023	48,433	51,536	83,045	52,060	57,743	46,341	43,310	43,028	43,002	30,406	33,539
Other Accrued Liabilities	180,181	192,554	177,259	191,726	184,937	189,683	180,471	195,056	186,152	185,871	185,736	186,748	191,752	193,355
Total Current Liabilities	388,831	408,248	411,648	402,172	371,503	389,104	358,222	385,066	359,343	362,425	367,126	356,608	351,197	354,547

Temporary Restricted Fund Balance

Unrestricted Fund Balance	6,913,221	6,931,869	6,939,511	6,982,587	6,923,920	6,956,957	6,858,238	6,828,304	6,803,240	6,772,853	6,740,528	6,720,534	6,694,376	6,664,197
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Total Liabilities and Fund Balance

	\$7,302,052	\$7,340,117	\$7,351,159	\$7,384,759	\$7,295,423	\$7,346,061	\$7,216,460	\$7,213,370	\$7,162,383	\$7,135,278	\$7,107,654	\$7,077,142	\$7,045,573	\$7,018,744
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In re Lower Bucks Health Enterprises, Inc.
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 1 - May 31, 2011

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal						
Withholding	-	4,362.63	4,362.63	Various	Various	-
FICA-Employee	-	1,650.83	1,650.83	Various	Various	-
FICA-Employer	-	2,235.19	2,235.19	Various	Various	-
Unemployment	-					-
Income	-					-
Other:	-					-
Total Federal Taxes	-	8,248.65	8,248.65	-	-	-
State and Local						
Withholding	-	896.99	896.99	Various	Various	-
Sales	-			Various		-
Excise	-					-
Unemployment	-	24.07	24.07	Various	Various	-
Real Property	-					-
Personal Property	-					-
Other: City of Philadelphia	-	94.28	94.28	Various	Various	-
Other: Bristol EIT	-	134.33	134.33			-
Total State and Local	-	1,149.67	1,149.67	-	-	-
Total Taxes	-	9,398.32	9,398.32	-	-	-

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

		Number of Days Past Due				
	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable	See attached					-
Wages Payable (Includes Taxes)	See attached					-
Taxes Payable	See above					-
Rent/Leases-Building	See attached					-
Rent/Leases-Equipment	See attached					-
Secured Debt/Adequate Protection Payments	See attached					-
Professional Fees	See attached					-
Amounts Due to Insiders*						-
Other:						-
Other:						-
Total Postpetition Debts	-	-	-	-	-	-

Explain how and when the Debtor intends to pay any past-due postpetition debts.

*"Insider" is defined in 11 U.S.C. Section 101(31).

Net Pay		Checks	.00	
		Direct Deposits	7,884.87	
		Subtotal Net Pay		7,884.87
		Adjustments	.00	
		Total Net Pay Liability (Net Cash)		7,884.87
Taxes				
Federal	Agency	Rate	You are responsible for Depositing these amounts	
			EE withheld	ER contrib.
	Federal Income Tax		2,140.55	
	Earned Income Credit Advances			
	Social Security			
	Medicare		607.44	896.71
	Federal Unemployment Tax		209.71	209.71
	Subtotal Federal			
	Cobra Premium Assistance Payments		2,957.70	1,106.42
	Total Federal		2,957.70	1,106.42
State	PA State Income Tax		444.01	
	PA State Unemployment/Disability Ins-ER 4.7930			
	PA State Unemployment Insurance-EE		11.92	
	Subtotal PA		455.93	
	Total State			455.93
Local	0104 Philadelphia		47.14	
	0901 Bristol Twp		66.43	
	Subtotal Local		113.57	
	Total Taxes			1,106.42
	Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX		4,633.62
Other				
ADP Direct Deposit				
Transfers	Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXXXXXX	7,884.87	
	Total Amount ADP Debited From Your Accounts			12,518.49

Excludes Taxes That Are Your Responsibility

\$ Employee Transactions

ADP Statistical Summary **LOWER BUCKS HEALTH E**
 Detail
 Company Code: 2LH
 Region Name: PENNJERSEY

Batch : 4414
 Quarter Number: 2
 Service Center: 055
 Period Ending : 04/30/2011
 Pay Date : 05/06/2011
 Current Date : 05/04/2011
 Week 18
 Page 2

Net Pay	Checks	.00
	Direct Deposits	8,068.35
	Subtotal Net Pay	8,068.35
	Adjustments	.00
	Total Net Pay Liability (Net Cash)	8,068.35

Agency	Rate	You are responsible for Depositing these amounts		Amount debited from your account	
		EE withheld	ER contrib.	EE withheld	ER contrib.
Federal Income Tax				2,222.08	
Earned Income Credit Advances					
Social Security				619.72	914.82
Medicare				213.96	213.95
Federal Unemployment Tax					
Subtotal Federal				3,055.76	1,128.77
Cobra Premium Assistance Payments					
Total Federal				3,055.76	1,128.77
PA State Income Tax				452.98	
PA State Unemployment/Disability Ins-ER 4.7690					
PA State Unemployment Insurance-EE				12.15	
Subtotal PA				465.13	
0104 Philadelphia				47.14	
0901 Bristol T				67.90	
Subtotal Local				115.04	
Total Taxes		.00	.00	3,635.93	1,128.77
Amount ADP Debited From Account XXXXXX9910	Tran/ABA	XXXXXXX		4,764.70	

Excludes Taxes That Are Your Responsibility

Other	ADP Direct Deposit	8,068.35
Transfers	Amount ADP Debited From Account XXXXXX9910	Tran/ABA XXXXXX
	Amount ADP Debited From Your Accounts	12,833.05

5 Employee Transactions

ADP Statistical Summary
Detail
Region Name: PENNJERSEY
Company Code: 2LH
Batch: 6906
Quarter Number: 2
Service Center: 055
Period Ending: 05/14/2011
Pay Date: 05/20/2011
Current Date: 05/18/2011

Week 20
Page 2

Bucks County Health Enterprises
Accounts Payable
May 31, 2011

Vendor	Amount
VENDOR- PREPETITION	106,620
CURRENT A/P	
COLONIAL INSURANCE	28
LBH CREDIT UNION	-
MET LIFE	852
VANGUARD	788
WELLS FARGO	-
MICHAEL GOLDSTEIN	5,135
DR. ADRID	1,360
DR. BUI	5,748
DR. DUDKOWSKA	-
DR. DUDKOWSKA	-
DR. FRIEDMAN	1,360
AMERICAN SOCIETY	-
AIM DOCUMENT	-
MEDSOURCE	-
OMNI SPECIAL INSTRUM	-
OPTP	-
OWENS AND MINOR	660
SAWYER PRODUCTS	-
GEMPLER	-
QUEST	500
QUEST	875
LOWER BUCKS RADIOLOGY	108
LOWER BUCKS HOSPITAL	3,619
YELLOWBOOK	-
POST PETITION- CURRENT	21,033
TOTAL A/P	127,653

In re Lower Bucks Health Enterprises, Inc
Debtor

Case No. 10-10239-ELF (Jointly Administered)
Reporting Period: May 01 - May 31, 2011

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	
Total Accounts Receivable at the beginning of the reporting period			
+ Amounts billed during the period	"See Schedule Attached"		
- Amounts collected during the period			
Total Accounts Receivable at the end of the reporting period			
Accounts Receivable Aging		Amount	
0 - 30 days old			
31 - 60 days old			
61 - 90 days old			
91+ days old			
Total Accounts Receivable			
Amount considered uncollectible (Bad Debt)			
Accounts Receivable (Net)			

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Bucks County Enterprises
Aging of Receivables
As of May 30, 2011

Financial Class	0-30	31 to 60	61 to 90	Over 90	Totals:
Medicare	-614	0	0	5,544	4,930
Blue Cross/Blue Shield	2,203	1,300	0	52,375	55,878
Medical Assistance	0	0	1,300	45,367	46,667
Managed Care	-590	1,300	62,700	114,971	178,381
Commercial & Other	42,494	0	0	85,090	127,584
Self Pay	10,313	181	5,319	14,217	30,030
LBH	0	0	0	286,060	286,060
HAP-	12,912				12,912
	0	0	0	0	0
Totals:	66,718	2,781	69,319	603,624	742,442

Bucks County Enterprises
Net Accounts Receivable Value
As of May 30, 2011

Financial Class	A/R Value	Reserve	Net A/R
Medicare	4,930	1,479	3,451
Blue Cross/Blue Shield	55,878	3,970	51,909
Medical Assistance	46,667	9,000	37,667
Managed Care	178,381	28,618	149,762
Commercial & Other	127,584	24,523	103,061
Self Pay	30,030	3,009	27,021
LBH	286,060	286,060	0
HAP	12,912	0	12,912
	0	0	0
Totals:	742,442	356,658	385,783

Bucks County Enterprises
May 31, 2011

Financial Class	Net A/R
Medicare	3,451
Blue Cross/Blue Shield	51,909
Medical Assistance	37,667
Managed Care	149,762
Commercial & Other	115,973
Self Pay	27,021
	<u>385,783</u>