

United States Bankruptcy Court
District of Massachusetts

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Saugus Docksides, Inc.
Name of Joint Debtor (Spouse) (Last, First, Middle):

All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Saugus Docksides Inc.
All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):

Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all): 37-1462577
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all):

Street Address of Debtor (No. & Street, City, State & Zip Code): 1201 Broadway Saugus, MA
Street Address of Joint Debtor (No. & Street, City, State & Zip Code):
ZIPCODE 01906 ZIPCODE

County of Residence or of the Principal Place of Business: Essex
County of Residence or of the Principal Place of Business:

Mailing Address of Debtor (if different from street address):
Mailing Address of Joint Debtor (if different from street address):
ZIPCODE ZIPCODE

Location of Principal Assets of Business Debtor (if different from street address above): 1201 Broadway, Saugus, MA
ZIPCODE 01906

Type of Debtor (Form of Organization) (Check one box.)
Nature of Business (Check one box.)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)
Tax-Exempt Entity (Check box, if applicable.)
Nature of Debts (Check one box.)

Filing Fee (Check one box)
Chapter 11 Debtors:
Check one box:
Check if:
Check all applicable boxes:

Statistical/Administrative Information
THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors
Estimated Assets
Estimated Liabilities

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Saugus Dockside, Inc.
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Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet)

Location Where Filed: None	Case Number:	Date Filed:
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Location Where Filed:	Case Number:	Date Filed:
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Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: None	Case Number:	Date Filed:
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District:	Relationship:	Judge:
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<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X _____ Signature of Attorney for Debtor(s) Date</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.
 No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.

Information Regarding the Debtor - Venue
(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Statement by a Debtor Who Resides as a Tenant of Residential Property
(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord or lessor that obtained judgment)

(Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Saugus Dockside, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

X _____
Printed Name of Foreign Representative

Date

Signature of Attorney

X /s/ Earl D. Munroe
Signature of Attorney for Debtor(s)

Earl D. Munroe 552853
Printed Name of Attorney for Debtor(s)

Munroe & Chew
Firm Name

5 Broadway
Address

Saugus, MA 01906

(617) 848-1218
Telephone Number

November 8, 2007
Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Paul John Maganzini
Signature of Authorized Individual

Paul John Maganzini
Printed Name of Authorized Individual

President
Title of Authorized Individual

November 8, 2007
Date

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

**United States Bankruptcy Court
District of Massachusetts**

IN RE:

Case No. _____

Saugus Dockside, Inc.

Chapter **11**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Simon Mall Route One South Saugus, MA 01906	Susan Yee (781) 231-9787			68,000.00
Venture Bank 721 College St. Lacey, WA 98509-3800	(866) 702-4430	Bank loan		39,427.00
Patrick Connolly 10 Seminary Street Charlestown, MA 02129			Disputed Subject to Setoff	28,975.00
Comm. of Mass. Dept. of Revenue P.O. Box 7011 Boston, MA 02204				28,000.00
National Grid Processing Center Woburn, MA 01807-0005				27,940.00
Fast Capital 16 East 40th Street, 11th New York, NY 10016-0113	(212) 823-1300	Bank loan		27,747.87
Patricia Urbaczewski 27 Orsini Drive Wakefield, MA 01880			Disputed Subject to Setoff	26,975.00
Simon Mall Route One South Saugus, MA 01906	Susan Yee (781) 231-9787			24,000.00
Reward Networks Inc. 2 North Riverside Plaza, Suite 950 Chicago, IL 60606		Trade debt		20,901.84
Citi Card P.O. Box 6000 Sioux Falls, SD 57117				12,500.00
American Express P.O. Box 2855 New York, NY 10116-2855		Trade debt		9,474.00
Colony Foods, Incorporated 439 Haverhill Street Lawrence, MA 01841	Dave Raucci (797) 879-4720 0			7,761.05
Discover Card Services P.O. Box 15251 Wilmington, DE 19886				6,400.00
Windriver Environmental P.O. Box 4326 Woburn, MA 01888-4326	Wayne (508) 509-0154			4,896.00

Dom's Sausage 10 Riverside Park Maiden, MA 02148	Marie (781) 624-6396		4,700.00
Robert Fonzi 26 Orsini Drive Wakefield, MA 01880		Disputed Subject to Setoff	3,200.00
Christos C. Tsiotos 193 Winthrop Street Winthrop, MA 02151	(617) 846-9192		3,109.00
Kevin Lopes Oak Street Wakefield, MA 01880		Trade debt	3,000.00
Cirelli Foods, Inc. 30 Commerce Blvd. Middleboro, MA 02346-1030	Lauren (800) 242-0939		2,593.38
Arrow Paper Corporation P.O. Box 1101 Wilmington, MA 01887	Sandy (978) 658-8077		2,581.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: November 8, 2007 Signature: /s/ Paul John Maganzini

Paul John Maganzini, President

(Print Name and Title)

A&C Martell
59 Irving Street
Medford, MA 02155

Accu Chem Company
145 Union Street
Holbrook, MA 02343

ADP, Inc.
P.O. Box 9001006
Louisville, KY 40290

American Express
P.O. Box 2855
New York, NY 10116-2855

Arbella Insurance Co.
P.O. Box 4033
Woburn, MA 01888-0132

Arco Welding Supply Co. Inc.
1200 Eastern Ave.
Malden, MA 02148

Arrow Paper Corporation
P.O. Box 1101
Wilmington, MA 01887

Baker Commodies, Inc.
P.O. Box 132
North Billerica, MA 01862

Bay State Pest Control
25 Francis Ave.
Wakefield, MA 01880

Best Access Systems
Dept. CH 14210
Palatine, IL 60055

Billco Paper & Foods
14 Hadley Street, Unit D
North Billerica, MA 01862

Boston Checkcashers Inc.
P.O. Box 374
Randolph, MA 02368

C&S Ventilation
P.O. Box 535
Everett, MA 02149

Cellai Law Offices P.C.
355 Congress Street
Boston, MA 02210

Christos C. Tsiotos
193 Winthrop Street
Winthrop, MA 02151

Cintas
200 Apollo Drive
Chelmsford, MA 01824-3620

Cirelli Foods, Inc.
30 Commerce Blvd.
Middleboro, MA 02346-1030

Citi Card
P.O. Box 6000
Sioux Falls, SD 57117

Colony Foods, Incorporated
439 Haverhill Street
Lawrence, MA 01841

Comm. of Mass. Dept. of Revenue
P.O. Box 7011
Boston, MA 02204

Commonwealth Distributors
P.O. Box 360
Burlington, MA 01803-3110

Commonwealth Wine & Spirits, Inc
P. O. Box 846146
Boston, MA 02204-7065

Constitution Seafoods, Inc.
8 Seafoods Way
Boston, MA 02210

Corporate Image Specialties Company
2733 East Battlefield Street
Springfield, MO 65804

Denny's Farm & Sweet Onion Rings
21 Neptune Blvd.
21 Neptune Blvd.
Lynn, MA 01905

Discover Card Services
P.O. Box 15251
Wilmington, DE 19886

Dom's Sausage
10 Riverside Park
Maiden, MA 02148

Eddy's Bakery Products, inc
89 Hathaway Circle
Arlington, MA 02476-7209

Fast Capital
16 East 40th Street, 11th
New York, NY 10016-0113

G & G Mechanical, Inc
221 Sylvan Street
Malden, MA 02148

Harbour Food Service Equipment
P.O. Box 6009
Chelsea, MA 02150

Horizon Beverage Company
80 Stockwell Drive
Avon, MA 02322

Ipswich Maritime Products
47 Avery Street
Ipswich, MA 01938

Ipswich Shellfish Co. inc
8 Hayward Street
Ipswich, MA 01938

James P. Mitchell, Esq.
20 West Emerson
Melrose, MA 02176

James Tecce
22 Park Street
Melrose, MA 02176

Jemes Ritterman
107 Murdock Street
Brighton, MA 02135-2221

Jonny's Produce
445 Franklin Street
Mansfield, MA 02048

Kevin Lopes
Oak Street
Wakefield, MA 01880

Lenox-Martell
89 Health Street
Boston, MA 02130-1402

Martingetti Companies
975 University Ave.
Norwood, MA 02062

McBee Systems, Inc.
200 S. Thomson Street
Flagstaff, AZ 86001-8759

Merrimack Valley Distributors
50 Prince Street
Danvers, MA 01923

National Grid
Processing Center
Woburn, MA 01807-0005

Patricia Urbaczewski
27 Orsini Drive
Wakefield, MA 01880

Patrick Connolly
10 Seminary Street
Charlestown, MA 02129

Paul W. Marks Company, Inc.
P.O. Box 6300
Chelsea, MA 02150

Pepsi
P.O. Box 10
Winston-Salem, NC 27102

Reward Networks Inc.
2 North Riverside Plaza, Suite 950
Chicago, IL 60606

Robert Fonzi
26 Orsini Drive
Wakefield, MA 01880

Simon Mall
Route One South
Saugus, MA 01906

UCS
P.O. Box 381
Foxboro, MA 02035

United Liquors, LTD
175 Campanelli Drive
Braintree, MA 02185

Venture Bank
721 College St.
Lacey, WA 98509-3800

Verizon
P.O. Box 1
Worcester, MA 01654-0001

Wakefield Item Company
26 Albion Street
Wakefield, MA 01880

Windriver Environmental
P.O. Box 4326
Woburn, MA 01888-4326