

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re: The Majestic Star Casinos, LLC, et al.  
Debtor

Case No.: 09-14136 (KG) Jointly Administered  
Reporting Period: August 2010

**MONTHLY OPERATING REPORT**

<b>REQUIRED DOCUMENTS</b>	<b>Form No.</b>	<b>Document Attached</b>	<b>Explanation Attached</b>	<b>Affidavit/ Supplement Attached</b>
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliations (or copies of debtor's bank reconciliations)	MOR-1a	x		x
Schedule of Professional Fees and Expenses Paid	MOR-1b	x		
Statement of Operations (Unaudited)	MOR-2	x		
Balance Sheet (Unaudited)	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		x
Summary of Unpaid Postpetition Debts	MOR-4	x		x
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual\*

10/7/10

Date

Jon S. Bennett

Printed Name of Authorized Individual

Senior Vice President, Chief Financial Officer & Treasurer

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**Notes to the Monthly Operating Report**

General: The report includes activities from the following Debtors and related case numbers:

Debtor	Case Number
The Majestic Star Casino II, Inc.	09-14135
The Majestic Star Casino, LLC	09-14136
The Majestic Star Casino Capital Corp.	09-14137
Barden Mississippi Gaming, LLC	09-14139
Barden Colorado Gaming, LLC	09-14140
Majestic Star Casino Capital Corp. II	09-14141
Majestic Holdco, LLC	09-14142
Majestic Star Holdco, Inc.	09-14143

The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material aspects.

The unaudited financial statements have been derived from the books and records of the Debtors. The information furnished in this report includes normal recurring adjustments necessary for a fair statement of the results for the period.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and are not reflective of anticipated results of operations, financial position and cash flows of the Debtors in the future.

**Notes to MOR 1:**

Cash includes cash, cash equivalents and restricted cash. Cash receipts for the Debtor's casino operations are not recorded as gross wagers, but rather net amounts after payouts. The Debtors do not consider amounts paid out to patrons as cost of goods sold and do not treat this as a disbursement or expense of any kind. This treatment is consistent with generally accepted accounting principles and to characterize the payouts in a different manner would be inconsistent with the Debtors' current reporting and the Debtors' understanding of how other chapter 11 gaming debtors treat these payouts for purposes of making required reports to the bankruptcy court. Intercompany receipts and disbursements are excluded from receipts and disbursements.

Any changes to prior period will be reflected in current month MOR.

**Notes to MOR 1a:**

In lieu of bank reconciliations, bank and book balances are provided.

**Notes to MOR 1b:**

Professionals include those retained by Court orders and those used by debt holders. Payments are considered only cash disbursements.

Payments are made on prepetition obligations per Cash Collateral Order.

**Notes to MOR 2:**

The Company updates its calculation for an income tax provision or benefit at each quarter end.

**Notes to MOR 4:**

The Majestic Star Casino, LLC and related debtors received first day orders that allow payment of pre-petition taxes and certain pre-petition liabilities. Hence, pre-petition tax liabilities will be rolled forward into the schedule. Due to timing, certain pre-petition taxes may not be due and payable. These taxes have varying due dates and may not be due during this MOR period.

The Summary of Unpaid Post-Petition Debts does not include intercompany payables and accruals for invoices not yet received or approved and therefore will not agree to the balance sheet on MOR-3.

The accounts payable aging is presented at a consolidated level and calculated from invoice date.

**Notes to MOR 5:**

The accounts receivable reconciliation and aging are presented at a consolidated level.

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>Cash Receipts:</b>	\$ 7,568,978	\$ 8,405,381	\$ 0	\$ 5,892,766	\$ 2,773,007	\$ 0	\$ 0	\$ 0
<b>Cash Disbursements:</b>								
Payroll and related	\$ 1,160,982	\$ 3,554,726	\$ 0	\$ 2,085,094	\$ 808,276	\$ 0	\$ 0	\$ 0
Supplier	0	5,956,805	0	1,582,132	552,351	0	0	0
Gaming taxes and licenses	1,807,387	1,850,409	0	727,488	20,038	0	0	0
Property taxes and other outlays	454,091	810,193	0	193,241	605,738	0	0	0
Payments to secured lenders (repayment of debt)	0	1,328,000	0	0	0	0	0	0
Capital expenditures	0	256,758	0	448,707	145,810	0	0	0
<b>Total Cash Disbursements</b>	<b>\$ 3,422,461</b>	<b>\$ 13,756,891</b>	<b>\$ 0</b>	<b>\$ 5,036,661</b>	<b>\$ 2,132,213</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Net Cash Flow Before Intercompany Transfers</b>	<b>\$ 4,146,518</b>	<b>\$ (5,351,509)</b>	<b>\$ 0</b>	<b>\$ 856,105</b>	<b>\$ 640,794</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Intercompany Transfers</b>	<b>\$ (1,280,009)</b>	<b>\$ 6,280,009</b>	<b>\$ 0</b>	<b>\$ (5,000,000)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Net Cash Flow</b>	<b>\$ 2,866,508</b>	<b>\$ 928,500</b>	<b>\$ 0</b>	<b>\$ (4,143,895)</b>	<b>\$ 640,794</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Cash - Beginning of Period (August 1, 2010)</b>	<b>\$ 10,670,050</b>	<b>\$ 25,070,460</b>	<b>\$ 0</b>	<b>\$ 26,000,607</b>	<b>\$ 8,239,357</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Cash - End of Period (August 31, 2010)</b>	<b>\$ 13,536,558</b>	<b>\$ 25,998,960</b>	<b>\$ 0</b>	<b>\$ 21,856,712</b>	<b>\$ 8,880,151</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

No activities for the following debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), Majestic Holdco, LLC (case no. 09-14142) and Majestic Star Holdco, Inc. (case no. 09-14143).

Calculation of U.S. Trustee Fees	09-14135	09-14136	09-14137	09-14139	09-14140	09-14141	09-14142	09-14143
July	\$ 3,351,653	\$ 12,539,964	\$ 0	\$ 5,247,308	\$ 2,733,546	\$ 0	\$ 0	\$ 0
August	3,422,461	13,756,891	0	5,036,661	2,132,213	0	0	0
September	0	0	0	0	0	0	0	0
<b>Quarterly Disbursements</b>	<b>\$ 6,774,113</b>	<b>\$ 26,296,855</b>	<b>\$ 0</b>	<b>\$ 10,283,969</b>	<b>\$ 4,865,760</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Fees</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>	<b>TBD</b>

**BANK RECONCILIATIONS**  
Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 8/31/2010	
				Book Balance	Bank Balance
The Majestic Star Casino, LLC	Citizens Bank	Operating	*****9289	\$ 12,537	\$ 0
The Majestic Star Casino, LLC	JPMorgan Chase Bank	Cigna Medical Claims	*****7348	(10,715)	1,184
The Majestic Star Casino, LLC	Citizens Bank	Gaming	*****8695	1,494,321	1,209,578
The Majestic Star Casino, LLC	Citizens Bank	Accounts Payable	*****9115	(514,088)	0
The Majestic Star Casino, LLC	Citizens Bank	Payroll	*****9123	(100,137)	0
The Majestic Star Casino, LLC	Citizens Bank	Risk Management	*****9131	(3,014)	0
The Majestic Star Casino, LLC	Citizens Bank	Credit Cards	*****9149	1,993	0
The Majestic Star Casino, LLC	Citizens Bank	Check Cashing	*****9156	58,704	0
The Majestic Star Casino, LLC	Citizens Bank	Marker	*****9164	700	0
The Majestic Star Casino, LLC	Citizens Bank	Jackpot	*****9172	(17,377)	0
The Majestic Star Casino, LLC	JPMorgan Chase Bank	Cigna Medical Claims	*****7356	(97,869)	44,344
The Majestic Star Casino, LLC	Citizens Bank	Slot Tokens	*****9180	4,772	4,772
The Majestic Star Casino, LLC	Citizens Bank	Dealer Tokens	*****9198	81,183	64,955
The Majestic Star Casino, LLC	Citizens Bank	Cage Tokens	*****9305	473	473
The Majestic Star Casino, LLC	Citizens Bank	Lakefront Development	*****1163	1,220,310	1,220,310
The Majestic Star Casino, LLC	Citizens Bank	City of Gary Incentive Tax	*****9313	11,595,792	11,595,792
The Majestic Star Casino, LLC	Citizens Bank	Utility Assurance Account	*****0363	95,894	95,894
The Majestic Star Casino, LLC	Wells Fargo	Corporate Operating	*****3232	3,375,388	3,503,913
The Majestic Star Casino, LLC	Harris Bank	CD securing LC for Workers Comp Program	*****8820	2,850,000	2,850,000
The Majestic Star Casino, LLC	Harris Bank	Operating	*****6557	153,107	153,107

\* Last 4 digits of account number.

**BANK RECONCILIATIONS**  
Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 8/31/2010	
				Book Balance	Bank Balance
The Majestic Star Casino, II, Inc.	Citizens Bank	Operating	*****9297	\$ 0	\$ 0
The Majestic Star Casino, II, Inc.	Citizens Bank	Gaming	*****8752	8,646,309	8,067,513
The Majestic Star Casino, II, Inc.	Citizens Bank	Payroll	*****9214	(33,776)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Risk Management	*****9222	(108)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Credit Cards	*****9230	1,891	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Check Cashing	*****9248	66,628	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Jackpot	*****9255	(21,411)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Cage Tokens	*****9107	0	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Poker Tokens	*****9206	22,837	19,236
The Majestic Star Casino, II, Inc.	Citizens Bank	Dealer Tokens	*****9271	9,038	7,308
The Majestic Star Casino, II, Inc.	Harris Bank	Operating	*****0963	71,675	71,675

\* Last 4 digits of account number.

**BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 8/31/2010	
				Book Balance	Bank Balance
Barden Mississippi Gaming, LLC	Trustmark National Bank	Parent / Gaming	*****6148	\$ 16,846,270	\$ 16,842,070
Barden Mississippi Gaming, LLC	Trustmark National Bank	Operating	*****6312	(506,271)	4,660
Barden Mississippi Gaming, LLC	Trustmark National Bank	Payroll	*****6437	(6,580)	52,822
Barden Mississippi Gaming, LLC	Trustmark National Bank	Jackpot	*****6239	47	1,521
Barden Mississippi Gaming, LLC	Trustmark National Bank	Workers Compensation	*****6163	(12,420)	0
Barden Mississippi Gaming, LLC	JPMorgan Chase Bank	Cigna Medical Claims	*****7364	(13,563)	44,809
Barden Mississippi Gaming, LLC	Trustmark National Bank	Credit Card	*****6445	17,098	0
Barden Mississippi Gaming, LLC	Trustmark National Bank	Ticketmaster	*****5708	35,941	35,941
Barden Mississippi Gaming, LLC	Trustmark National Bank	Certegy	*****7457	77,874	77,934
Barden Mississippi Gaming, LLC	Trustmark National Bank	BMG Riverboat Escrow	*****7506	10,000	10,000
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Mississippi State Tax Commission	*****0225	618,339	618,339
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021021	*****0191	5,153	5,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021020	*****0183	5,153	5,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021022	*****0217	5,153	5,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Dept. of Banking and Consumer Finance	*****8676	11,118	11,118

\* Last 4 digits of account number.

**BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 8/31/2010	
				Book Balance	Bank Balance
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Cigna	*****7372	\$ (22,233)	\$ 16,268
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Operating	*****3146	(114,149)	26,387
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Credit Card	*****3161	10,291	5,161
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Payroll	*****3179	8,609	13,157
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Jackpot	*****3153	4,531	9,733
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	General Liability	*****3187	3,097	3,809
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Gaming Account	*****7425	5,993,737	5,947,767
Barden Colorado Gaming, LLC	Citizens Financial Bank	CD securing LC for Maintenance to Public Improvement	*****1657	55,895	55,895

\* Last 4 digits of account number.

**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID<sup>1</sup>**

This schedule is to include all retained professional payments from case inception to current month

Payee	Period Covered	Amount Approved	Payment Date	Payments In August 2010		Cumulative Amount Paid Case-To-Date	
				Fees	Expenses	Fees	Expenses
Akin Gump Strauss Hauer & Feld LLP	3/1/10 - 5/31/10 Holdback	\$ 129,476	8/31/10	\$ 129,476	\$ 0		
	6/1/10 - 6/30/10	54,198	8/31/10	50,954	3,245	\$ 1,309,818	\$ 54,796
Baker & Daniels LLP	6/1/10 - 6/30/10	\$ 561	8/31/10	\$ 561	\$ 0	\$ 23,464	\$ 152
Blank Rome LLP	12/4/09 - 2/28/10 Holdback	\$ 5,896	8/26/10	\$ 5,896	\$ 0		
	5/1/10 - 5/31/10	3,914	8/6/10	3,450	464		
	3/1/10 - 5/31/10 Holdback	7,204	8/31/10	7,204	0	\$ 65,499	\$ 6,085
Bose McKinney & Evans LLP	No Payments in August 2010	\$ 0	N/A	\$ 0	\$ 0	\$ 22,555	\$ 44
Capstone Advisory Group, LLC	5/1/10 - 5/31/10	\$ 102,520	8/26/10	\$ 102,184	\$ 336	\$ 472,408	\$ 2,220
Carter Ledyard & Milburn LLP	6/1/10 - 6/30/10	\$ 3,900	8/24/10	\$ 3,896	\$ 5	\$ 122,469	\$ 6,532
Epiq Bankruptcy Solutions, LLC	5/1/10 - 5/31/10	\$ 5,798	8/6/10	\$ 4,984	\$ 814		
	6/1/10 - 6/30/10	15,524	8/6/10	14,953	571		
	7/1/10 - 7/31/10	5,357	8/31/10	5,130	227	\$ 148,400	\$ 13,020
Ernst & Young, LLP	5/1/10 - 5/31/10	\$ 61,248	8/26/10	\$ 61,248	\$ 0		
	3/1/10 - 5/31/10 Holdback	87,678	8/26/10	87,678	0		
	6/1/10 - 6/30/10	19,788	8/30/10	19,788	0	\$ 604,363	\$ 5,925
GLC Advisors & Co., LLC	3/1/10 - 5/31/10 Holdback	\$ 90,000	8/26/10	\$ 90,000	\$ 0	\$ 856,452	\$ 28,359
Greenberg Traurig, LLP	No Payments in August 2010	\$ 0	N/A	\$ 0	\$ 0	\$ 37,095	\$ 1,122
Holme Roberts & Owen LLP	No Payments in August 2010	\$ 0	N/A	\$ 0	\$ 0	\$ 12,074	\$ -
Houlihan, Lokey, Howard & Zukin, Inc.	7/1/10 - 7/31/10	\$ 129,356	8/6/10	\$ 125,000	\$ 4,356	\$ 750,000	\$ 34,356
Kirkland & Ellis LLP	3/1/10 - 5/31/10 Holdback	\$ 209,687	8/24/10	\$ 209,687	\$ 0	\$ 1,891,216	\$ 41,500
Latham & Watkins LLP	6/1/10 - 6/30/10	\$ 78,384	8/24/10	\$ 75,613	\$ 2,771	\$ 1,096,091	\$ 13,578
Pachulski, Stang, Ziehl and Jones LLP	4/1/10 - 4/30/10	\$ 25,571	8/6/10	\$ 23,734	\$ 1,837		
	5/1/10 - 5/31/10	17,488	8/6/10	15,583	1,905		
	3/1/10 - 5/31/10 Holdback	15,395	8/31/10	15,395	0	\$ 164,144	\$ 28,501
Paul, Hastings, Janofsky & Walker LLP	2/1/10 - 2/28/10	\$ 47,859	8/6/10	\$ 45,866	\$ 1,993		
	3/1/10 - 3/31/10	68,380	8/6/10	66,274	2,106		
	4/1/10 - 4/30/10	43,646	8/6/10	40,884	2,762		
	5/1/10 - 5/31/10	22,937	8/31/10	21,351	1,585		
	6/1/10 - 6/30/10	11,388	8/26/10	11,289	99	\$ 374,334	\$ 14,288
Phelps Dunbar LLP	No Payments in August 2010	\$ 0	N/A	\$ 0	\$ 0	\$ 20,757	\$ 87
Reed Smith LLP	No Payments in August 2010	\$ 0	N/A	\$ 0	\$ 0	\$ 19,700	\$ 1,111
XRoads Solutions Group, LLC	3/1/10 - 5/31/10 Holdback	\$ 163,835	8/24/10	\$ 163,835	\$ 0		
	6/1/10 - 6/30/10	184,228	8/30/10	176,250	7,979	\$ 1,708,222	\$ 61,291

<sup>1</sup> All payments for professional fees and expenses made by The Majestic Star Casino, LLC.



STATEMENT OF OPERATIONS (UNAUDITED)

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>Revenues</b>								
Casino	\$ 7,353,309	\$ 7,808,294	\$ 0	\$ 5,695,524	\$ 2,502,215	\$ 0	\$ 0	\$ 0
Rooms	277,295	0	0	651,838	0	0	0	0
Food and beverage	156,446	741,982	0	939,878	197,662	0	0	0
Other	158,862	416,761	0	120,333	43,347	0	0	0
Gross revenues	7,945,912	8,967,037	0	7,407,573	2,743,224	0	0	0
Less promotional allowances	(474,754)	(1,336,718)	0	(1,396,454)	(659,621)	0	0	0
Net revenues	7,471,158	7,630,319	0	6,011,119	2,083,603	0	0	0
<b>Costs and expenses:</b>								
Casino	1,280,570	2,709,741	0	2,644,368	736,819	0	0	0
Rooms	49,099	0	0	47,423	0	0	0	0
Food and beverage	182,276	152,418	0	117,998	83,099	0	0	0
Other	0	31,108	0	22,463	46,075	0	0	0
Gaming taxes	2,267,375	2,468,821	0	699,202	371,081	0	0	0
Advertising and promotion	499,200	430,403	0	632,451	173,691	0	0	0
General and administrative	1,174,802	2,075,172	0	1,007,127	399,029	0	0	0
Restructuring fees	0	0	0	0	0	0	0	0
Economic Incentive - City of Gary	252,081	261,224	0	0	0	0	0	0
Depreciation and amortization	489,132	805,954	0	867,841	398,084	0	0	0
Loss on sale of assets	0	12,872	0	0	0	0	0	0
Total costs and expenses	6,194,535	8,947,713	0	6,038,873	2,207,878	0	0	0
Operating income (loss)	1,276,623	(1,317,394)	0	(27,754)	(124,275)	0	0	0
<b>Other (expense) income:</b>								
Interest income	0	4,790	0	355	32	0	0	0
Interest expense	0	(326,509)	0	0	0	0	0	0
Reorganization items	0	(954,545)	0	0	0	0	0	0
Other non-operating expense	0	(229)	0	0	0	0	0	0
Total other (expense) income	0	(1,276,493)	0	355	32	0	0	0
<b>Net income (loss)</b>	<b>1,276,623</b>	<b>(2,593,887)</b>	<b>0</b>	<b>(27,399)</b>	<b>(124,243)</b>	<b>0</b>	<b>0</b>	<b>0</b>

No activities for the following Debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), and Majestic Star Holdco, LLC (case no. 03-14142) and Majestic Star Holdco, Inc. (case no. 09-14143).

**BALANCE SHEET (UNAUDITED)**

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash and cash equivalents	\$ 13,536,558	\$ 10,847,119	\$ 0	\$ 21,211,797	\$ 8,824,256	\$ 0	\$ 0	\$ 0
Restricted cash	0	15,151,841	0	644,915	55,895	0	0	0
Accounts receivable, net	128,821	1,348,387	0	629,325	121,538	0	0	0
Inventories	0	351,460	0	401,278	182,497	0	0	0
Prepaid expenses	1,625,273	3,078,075	0	1,026,229	350,455	0	0	0
Deferred tax assets	4,060,436	0	0	0	0	0	0	0
Receivables from related party	0	3,034,585	0	1,988	0	0	0	0
Total current assets	19,351,088	33,811,467	0	23,915,532	9,534,641	0	0	0
<b>Property, equipment and improvements, net</b>	26,872,397	120,546,309	0	43,163,939	51,332,806	0	0	0
<b>Intangible assets, net</b>	37,195,423	0	0	676,289	160,635	0	0	0
<b>Goodwill</b>	0	0	0	3,997,904	0	0	0	0
<b>Other Assets:</b>								
Long-term note receivable - Corp	28,000,000	0	0	11,111,192	0	0	0	0
Long term note receivable-Majestic Star II	0	125,198,695	0	0	0	0	0	0
Long term note receivable-BCG	0	11,528,169	0	6,209	0	0	0	0
Long term note receivable-BMG	0	8,584	0	0	0	0	0	0
Other assets and deposits	84,820	1,713,618	0	498,824	130,717	0	0	0
Total other assets	28,084,820	138,449,066	0	11,616,225	130,717	0	0	0
<b>Total Assets</b>	<b>111,503,728</b>	<b>292,806,842</b>	<b>0</b>	<b>83,369,889</b>	<b>61,158,799</b>	<b>0</b>	<b>0</b>	<b>0</b>

**BALANCE SHEET (UNAUDITED)**

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>LIABILITIES AND MEMBERS' EQUITY</b>								
<b>Current liabilities not subject to compromise:</b>								
Current maturities of long - term debt	\$ 0	\$ 65,330,042	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accounts payable	22,158	838,717	0	562,169	146,516	0	0	0
Payable to related party	959,973	11,421	0	932,802	239,410	0	0	0
Other accrued liabilities:								
Payroll and related	1,349,004	4,240,418	0	2,454,371	1,206,253	0	0	0
Interest	0	326,510	0	0	0	0	0	0
Property and franchise tax	3,956,010	5,695,445	0	448,751	355,301	0	0	0
Other accrued liabilities	1,113,987	10,658,643	0	3,932,726	1,888,966	0	0	0
Total current liabilities not subject to compromise	7,401,132	87,101,196	0	8,330,819	3,836,446	0	0	0
<b>Due to related parties</b>	6,907,866	35,000,000	0	0	0	0	0	0
<b>Deferred tax liabilities - long-term</b>	9,104,423	0	0	0	0	0	0	0
<b>Total liabilities not subject to compromise</b>	23,413,421	122,101,196	0	8,330,819	3,836,446	0	0	0
<b>Liabilities subject to compromise</b>								
Due to related parties	118,290,831	4,111,461	0	60,155	11,561,993	0	131,756	0
Other liabilities	218,073	663,949,779	0	567,667	110,010	0	0	0
	118,508,904	668,061,240	0	627,822	11,672,003	0	131,756	0
<b>Total liabilities</b>	141,922,325	790,162,436	0	8,958,641	15,508,449	0	131,756	0
<b>Commitments and contingencies</b>								
<b>Member's Equity:</b>								
Member's contributions	0	29,000,000	0	0	0	0	0	0
Reduction on member's equity (related party land purchase)	0	(559,806)	0	0	0	0	0	0
Accumulated (deficit) earnings	(30,418,597)	(465,750,724)	0	74,411,248	45,650,350	0	(131,756)	0
Member's distributions	0	(60,045,064)	0	0	0	0	0	0
<b>Total member's deficit</b>	(30,418,597)	(497,355,594)	0	74,411,248	45,650,350	0	(131,756)	0
<b>Total Liabilities and Member's Equity</b>	111,503,728	292,806,842	0	83,369,889	61,158,799	0	0	0

No activities for the following Debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), and Majestic Star Holdco, Inc. (case no. 09-14143).

**STATUS OF POSTPETITION TAXES\***

	Beginning Tax Liability 8/1/2010	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability 8/31/2010
<b>Federal</b>						
Federal Withholding Tax	\$ 131,586	\$ 584,788	\$ 542,528	various	various	\$ 173,847
FICA	213,250	953,296	869,962	various	various	296,584
FUI	3,147	4,002	1,886	various	various	5,264
945/1042 Federal Taxes	18,345	129,280	135,385	various	various	12,241
<b>Total Federal Taxes</b>	<b>\$ 366,329</b>	<b>\$ 1,671,367</b>	<b>\$ 1,549,760</b>			<b>\$ 487,935</b>
<b>State and Local</b>						
State Withholding Tax	\$ 102,233	\$ 194,036	\$ 188,718	various	various	\$ 107,551
SUI	33,355	(3,495)	16,682	various	various	13,178
Sales and Use Taxes	179,547	117,057	159,879	various	various	136,726
Gaming Taxes	884,111	4,635,219	4,359,631	various	various	1,159,699
State Gaming Tax Withholding	61,260	125,539	137,136	various	various	49,663
Property Taxes	9,918,868	527,072	0			10,445,940
Room, Tourism, and Gate Taxes	21,723	13,862	20,087	various	various	15,499
Other: City of Gary Gaming Tax	11,548,350	522,846	0			12,071,197
Lakefront Development Fund	610,155	0	0			610,155
Other: Franchise/Corp Taxes	9,484	4,918	0			14,401
<b>Total State and Local</b>	<b>\$ 23,369,085</b>	<b>\$ 6,137,055</b>	<b>\$ 4,882,132</b>			<b>\$ 24,624,008</b>
<b>Total Taxes</b>	<b>\$ 23,735,414</b>	<b>\$ 7,808,422</b>	<b>\$ 6,431,893</b>			<b>\$ 25,111,943</b>

**SUMMARY OF UNPAID POSTPETITION DEBTS**

	Number of Days				Total
	0-30	31-60	61-90	Over 90	
Accounts Payable	\$ 1,276,091	\$ 48,789	\$ 27,931	\$ (42,262)	\$ 1,310,549
Open Purchases - MMS	259,011	0	0	0	259,011
<b>Total Postpetition Debts</b>	<b>\$ 1,535,102</b>	<b>\$ 48,789</b>	<b>\$ 27,931</b>	<b>\$ (42,262)</b>	<b>\$ 1,569,560</b>

**Explain how and when the Debtor intends to pay any past-due postpetition debts.**

The Debtors will pay its post-petition debts through use of cash generated from operations as described in the Cash Management and Cash Collateral Motions and Orders and the use of certain sales proceeds. A/P balances for over 31 days are attributed to late receipts of invoices.

\* The Debtors certify that all post-petition taxes are current and all necessary tax returns have been filed.

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period	\$ 3,382,316
+ Amounts billed during the period	2,342,705
- Amounts collected during the period	(2,394,012)
<b>Total Accounts Receivable at the end of the reporting period</b>	<b>\$ 3,331,009</b>

<b>Accounts Receivable Aging</b>	<b>Amount</b>
0 - 30 days old	\$ 1,003,604
31 - 60 days old	510,181
61 - 90 days old	189,027
91+ days old	1,628,197
<b>Total Accounts Receivable</b>	<b>\$ 3,331,009</b>
Amount considered uncollectible (Bad Debt)	(1,102,938)
<b>Accounts Receivable (Net)</b>	<b>\$ 2,228,071</b>

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

# Majestic Star CASINO

October 7, 2010

Re: The Majestic Star Casino, LLC, et al.  
United States Bankruptcy Court, District of Delaware  
Case No. 09-14136 (KG) Jointly Administered  
Attestation Regarding Post-Petition Taxes

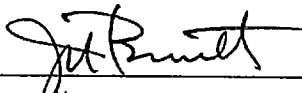
Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding Post-Petition taxes.

All Post-Petition taxes for the debtors, which are not subject to dispute or reconciliation, are current. There are no material disputes or reconciliations.

Dated: October 7, 2010

THE MAJESTIC STAR CASINO, LLC, ET AL.

By:   
\_\_\_\_\_  
Jon S. Bennett  
Senior Vice President, Chief Financial Officer and Treasurer



# Majestic Star CASINO

October 7, 2010

Re: The Majestic Star Casino, LLC, et al.  
United States Bankruptcy Court, District of Delaware  
Case No. 09-14136 (KG) Jointly Administered  
Attestation Regarding Bank Account Reconciliation

Office of the United States Trustee

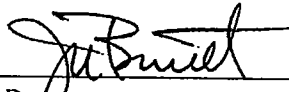
The above-captioned debtors hereby submit this attestation regarding bank account reconciliation in lieu of providing copies of bank statements and copies of all account reconciliation.

The debtors have, on a timely basis, performed all bank reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Dated: October 7, 2010

THE MAJESTIC STAR CASINO, LLC, ET AL.

By: \_\_\_\_\_



Jon S. Bennett

Senior Vice President, Chief Financial Officer and Treasurer



# Majestic Star CASINO

October 7, 2010

Re: The Majestic Star Casino, LLC, et al.  
United States Bankruptcy Court, District of Delaware  
Case No. 09-14136 (KG) Jointly Administered  
Attestation Regarding Post-Petition Payables

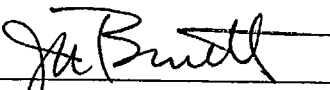
Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding Post-Petition payables.

All Post-Petition payables for the debtors, which are not subject to dispute or reconciliation, are paid in the ordinary course. There are no material disputes or reconciliation.

Dated: October 7, 2010

THE MAJESTIC STAR CASINO, LLC, ET AL.

By: 

Jon S. Bennett

Senior Vice President, Chief Financial Officer and Treasurer

