

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re: The Majestic Star Casinos, LLC, et al.
Debtor

Case No.: 09-14136 (KG) Jointly Administered
Reporting Period: February 2011

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/ Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliations (or copies of debtor's bank reconciliations)	MOR-1a	x		x
Schedule of Professional Fees and Expenses Paid	MOR-1b	x		
Statement of Operations (Unaudited)	MOR-2	x		
Balance Sheet (Unaudited)	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		x
Summary of Unpaid Postpetition Debts	MOR-4	x		x
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual*

3/30/11

Date

Jon S. Bennell

Printed Name of Authorized Individual

Senior Vice President, Chief Financial Officer & Treasurer

Title of Authorized Individual

*Authorized Individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Notes to the Monthly Operating Report

General: The report includes activities from the following Debtors and related case numbers:

Debtor	Case Number
The Majestic Star Casino II, Inc.	09-14135
The Majestic Star Casino, LLC	09-14136
The Majestic Star Casino Capital Corp.	09-14137
Barden Mississippi Gaming, LLC	09-14139
Barden Colorado Gaming, LLC	09-14140
Majestic Star Casino Capital Corp. II	09-14141
Majestic Holdco, LLC	09-14142
Majestic Star Holdco, Inc.	09-14143

The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material aspects.

The unaudited financial statements have been derived from the books and records of the Debtors. The information furnished in this report includes normal recurring adjustments necessary for a fair statement of the results for the period.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and are not reflective of anticipated results of operations, financial position and cash flows of the Debtors in the future.

Notes to MOR 1:

Cash includes cash, cash equivalents and restricted cash. Cash receipts for the Debtor's casino operations are not recorded as gross wagers, but rather net amounts after payouts. The Debtors do not consider amounts paid out to patrons as cost of goods sold and do not treat this as a disbursement or expense of any kind. This treatment is consistent with generally accepted accounting principles and to characterize the payouts in a different manner would be inconsistent with the Debtors' current reporting and the Debtors' understanding of how other chapter 11 gaming debtors treat these payouts for purposes of making required reports to the bankruptcy court. Intercompany receipts and disbursements are excluded from receipts and disbursements.

Any changes to prior period will be reflected in current month MOR.

Notes to MOR 1a:

In lieu of bank reconciliations, bank and book balances are provided.

Notes to MOR 1b:

Professionals include those retained by Court orders and those used by debt holders. Payments are considered only cash disbursements.

Payments are made on prepetition obligations per Cash Collateral Order.

Notes to MOR 2:

The Company updates its calculation for an income tax provision or benefit at each quarter end.

Notes to MOR 4:

The Majestic Star Casino, LLC and related debtors received first day orders that allow payment of pre-petition taxes and certain pre-petition liabilities. Hence, pre-petition tax liabilities will be rolled forward into the schedule. Due to timing, certain pre-petition taxes may not be due and payable. These taxes have varying due dates and may not be due during this MOR period.

The Summary of Unpaid Post-Petition Debts does not include intercompany payables and accruals for invoices not yet received or approved and therefore will not agree to the balance sheet on MOR-3.

The accounts payable aging is presented at a consolidated level and calculated from invoice date.

Notes to MOR 5:

The accounts receivable reconciliation and aging are presented at a consolidated level.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
Cash Receipts:	\$ 7,198,901	\$ 9,506,266	\$ 0	\$ 6,420,765	\$ 2,262,670	\$ 0	\$ 0	\$ 0
Cash Disbursements:								
Payroll and related	\$ 964,073	\$ 3,150,995	\$ 0	\$ 1,989,815	\$ 542,877	\$ 0	\$ 0	\$ 0
Supplier	1,866	4,743,735	0	1,404,189	459,972	0	0	0
Gaming taxes and licenses	2,356,232	2,832,196	0	644,460	458,651	0	0	0
Property taxes and outer outlays	249,877	737,019	0	245,159	701,011	0	0	0
Payments to secured lenders	0	304,583	0	0	0	0	0	0
Capital expenditures	0	32,928	0	113,092	0	0	0	0
Total Cash Disbursements	\$ 3,572,048	\$ 11,801,456	\$ 0	\$ 4,396,715	\$ 2,162,510	\$ 0	\$ 0	\$ 0
Net Cash Flow Before Intercompany Transfers	\$ 3,626,853	\$ (2,295,190)	\$ 0	\$ 2,024,050	\$ 100,160	\$ 0	\$ 0	\$ 0
Intercompany Transfers	\$ (3,341,996)	\$ 6,341,996	\$ 0	\$ (2,000,000)	\$ (1,000,000)	\$ 0	\$ 0	\$ 0
Net Cash Flow	\$ 284,857	\$ 4,046,806	\$ 0	\$ 24,050	\$ (899,840)	\$ 0	\$ 0	\$ 0
Cash - Beginning of Period (February 1, 2011)	\$ 9,390,035	\$ 27,743,853	\$ 0	\$ 17,686,643	\$ 9,529,442	\$ 0	\$ 0	\$ 0
Cash - End of Period (February 28, 2011)	\$ 9,674,892	\$ 31,790,659	\$ 0	\$ 17,710,693	\$ 8,629,602	\$ 0	\$ 0	\$ 0

No activities for the following debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), Majestic Holdco. LLC (case no. 09-14142) and Majestic Star Holdco, Inc. (case no. 09-14143).

Calculation of U.S. Trustee Fees	09-14135	09-14136	09-14137	09-14139	09-14140	09-14141	09-14142	09-14143
January	\$ 3,792,477	\$ 17,087,622	\$ 0	\$ 4,747,549	\$ 2,052,164	\$ 0	\$ 0	\$ 0
February	3,572,048	11,801,456	0	4,396,715	2,162,510	0	0	0
March								
Quarterly Disbursements	\$ 7,364,524	\$ 28,889,079	\$ 0	\$ 9,144,264	\$ 4,214,674	\$ 0	\$ 0	\$ 0
Fees	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD

BANK RECONCILIATIONS
Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number	Acct Number *	As of 2/28/2011	
					Book Balance	Bank Balance
The Majestic Star Casino, LLC	Citizens Bank	Operating	0021129289	*****9289	\$ 14,505	\$ 0
The Majestic Star Casino, LLC	JPMorgan Chase Bank	Cigna Medical Claims	475637348	*****7348	2,800	8,000
The Majestic Star Casino, LLC	Citizens Bank	Gaming	0021128695	*****8695	2,132,251	727,426
The Majestic Star Casino, LLC	Citizens Bank	Accounts Payable	0021129115	*****9115	(959,859)	0
The Majestic Star Casino, LLC	Citizens Bank	Payroll	0021129123	*****9123	(186,753)	0
The Majestic Star Casino, LLC	Citizens Bank	Risk Management	0021129131	*****9131	(8,331)	0
The Majestic Star Casino, LLC	Citizens Bank	Credit Cards	0021129149	*****9149	3,727	0
The Majestic Star Casino, LLC	Citizens Bank	Check Cashing	0021129156	*****9156	59,361	0
The Majestic Star Casino, LLC	Citizens Bank	Marker	0021129164	*****9164	3,600	0
The Majestic Star Casino, LLC	Citizens Bank	Jackpot	0021129172	*****9172	(16,665)	0
The Majestic Star Casino, LLC	JPMorgan Chase Bank	Cigna Medical Claims	475637356	*****7356	(205,406)	37,552
The Majestic Star Casino, LLC	Citizens Bank	Slot Tokens	0021129180	*****9180	4,384	4,384
The Majestic Star Casino, LLC	Citizens Bank	Dealer Tokens	0021129198	*****9198	89,570	59,663
The Majestic Star Casino, LLC	Citizens Bank	Cage Tokens	0021129305	*****9305	634	634
The Majestic Star Casino, LLC	Citizens Bank	Lakefront Development	3299708	*****1163	1,743,156	1,743,156
The Majestic Star Casino, LLC	Citizens Bank	City of Gary Incentive Tax	0021129313	*****9313	14,188,753	14,188,753
The Majestic Star Casino, LLC	Citizens Bank	Utility Assurance Account	3369063	*****0363	95,894	95,894
The Majestic Star Casino, LLC	Wells Fargo	Corporate Operating	4121163232	*****3232	5,423,193	5,467,816
The Majestic Star Casino, LLC	Harris Bank	CD securing LC for Workers Comp Program	6900118820	*****8820	2,850,000	2,850,000
The Majestic Star Casino, LLC	Harris Bank	Operating	3356557	*****6557	136,778	136,778

* Last 4 digits of account number.

BANK RECONCILIATIONS
Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number	Acct Number *	As of 2/28/2011	
					Book Balance	Bank Balance
The Majestic Star Casino, II, Inc.	Citizens Bank	Operating	0021129297	*****9297	\$ (1,866)	\$ 0
The Majestic Star Casino, II, Inc.	Citizens Bank	Gaming	0021128752	*****8752	4,575,216	3,703,651
The Majestic Star Casino, II, Inc.	Citizens Bank	Payroll	0021129214	*****9214	(49,819)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Risk Management	0021129222	*****9222	(3,400)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Credit Cards	0021129230	*****9230	9,089	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Check Cashing	0021129248	*****9248	54,322	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Jackpot	0021129255	*****9255	(111,268)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Cage Tokes	0021129107	*****9107	0	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Poker Tokes	0021129206	*****9206	37,483	29,114
The Majestic Star Casino, II, Inc.	Citizens Bank	Dealer Tokes	0021129271	*****9271	8,939	6,348
The Majestic Star Casino, II, Inc.	Harris Bank	Operating	3360963	*****0963	71,432	71,432

* Last 4 digits of account number.

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number	Acct Number *	As of 2/28/2011	
					Book Balance	Bank Balance
Barden Mississippi Gaming, LLC	Trustmark National Bank	Parent / Gaming	8600006148	*****6148	\$ 11,528,603	\$ 11,545,971
Barden Mississippi Gaming, LLC	Trustmark National Bank	Operating	8600006312	*****6312	(384,733)	7,051
Barden Mississippi Gaming, LLC	Trustmark National Bank	Payroll	8600006437	*****6437	3,695	93,460
Barden Mississippi Gaming, LLC	Trustmark National Bank	Jackpot	8600006239	*****6239	47	10,047
Barden Mississippi Gaming, LLC	Trustmark National Bank	Workers Compensation	8600006163	*****6163	(12,593)	0
Barden Mississippi Gaming, LLC	JPMorgan Chase Bank	Cigna Medical Claims	475637364	*****7364	(80,496)	53,901
Barden Mississippi Gaming, LLC	Trustmark National Bank	Credit Card	8600006445	*****6445	33,716	0
Barden Mississippi Gaming, LLC	Trustmark National Bank	Ticketmaster	8600125708	*****5708	14,153	14,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	Certegy	8600117457	*****7457	124,661	124,721
Barden Mississippi Gaming, LLC	Trustmark National Bank	BMG Riverboat Escrow	8600047506	*****7506	10,000	10,000
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Mississippi State Tax Commission	13890001-1	*****0225	618,339	618,339
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021021	13890001-1	*****0191	5,153	5,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021020	13890001-1	*****0183	5,153	5,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021022	13890001-1	*****0217	5,153	5,153
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Dept. of Banking and Consumer Finance	13890001-1	*****8676	11,118	11,118

* Last 4 digits of account number.

BANK RECONCILIATIONS
Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number	Acct Number *	As of 2/28/2011	
					Book Balance	Bank Balance
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Cigna	475-637372	*****7372	\$ (47,088)	\$ 16,222
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Operating	637243146	*****3146	(286,032)	(166,153)
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Credit Card	637243161	*****3161	25,147	21,510
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Payroll	637243179	*****3179	6,887	12,874
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Jackpot	637243153	*****3153	3,799	3,799
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	General Liability	637243187	*****3187	1,990	1,990
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Gaming Account	637277425	*****7425	5,941,794	5,860,717
Barden Colorado Gaming, LLC	Citizens Financial Bank	CD securing LC for Maintenance to Public Improvement	21131657	*****1657	56,067	56,067

* Last 4 digits of account number.

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID¹

This schedule is to include all retained professional payments from case inception to current month

Payee	Period Covered	Amount Approved	Payment Date	Payments in February 2011		Cumulative Amount Paid Case-To-Date	
				Fees	Expenses	Fees	Expenses
Akin Gump Strauss Hauer & Feld LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 2,207,688	\$ 82,436
Baker & Daniels LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 31,419	\$ 152
Balch & Bingham LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 8,303	\$ 3
Blank Rome LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 92,407	\$ 9,594
Bose McKinney & Evans LLP	11/1/10 - 11/30/10	\$ 21,875	2/18/11	\$ 21,875	\$ 0		
	12/1/10 - 12/31/10	8,455	2/18/11	8,455	0	114,781	103
Brownstein Hyatt Farber Schreck, LLP	12/1/10 - 12/31/10	\$ 7,819	2/18/11	\$ 7,566	\$ 253	\$ 30,615	\$ 887
Capstone Advisory Group, LLC	10/1/10 - 10/31/10	\$ 89,366	2/11/11	\$ 88,945	\$ 422		
	11/1/10 - 11/30/10	84,848	2/18/11	84,613	236	1,032,867	5,019
Carter Ledyard & Milburn LLP	11/1/10 - 11/30/10	\$ 5,484	2/11/11	\$ 5,475	\$ 9	\$ 145,283	\$ 6,885
Deloitte Financial Advisory Services LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 145,825	\$ 2,959
Deloitte Tax, LLP	12/1/10 - 12/31/10	\$ 44,370	2/11/11	\$ 44,370	\$ 0	\$ 138,726	\$ 10
Duane Morris LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 11,117	\$ 830
Epiq Bankruptcy Solutions, LLC	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 264,572	\$ 33,820
Ernst & Young, LLP	11/1/10 - 11/30/10	\$ 123,176	2/18/11	\$ 123,160	\$ 17	\$ 992,122	\$ 10,022
GLC Advisors & Co., LLC	10/1/10 - 12/31/10	\$ 365,171	2/25/11	\$ 360,000	\$ 5,171	\$ 1,786,452	\$ 47,843
Greenberg Traurig, LLP	5/1/10 - 5/31/10	\$ 10,389	2/18/11	\$ 10,270	\$ 118		
	6/1/10 - 6/30/10	11,257	2/18/11	11,063	194		
	7/1/10 - 7/31/10	4,162	2/18/11	4,161	1		
	8/1/10 - 8/31/10	3,820	2/18/11	3,820	0		
	9/1/10 - 9/30/10	12,386	2/18/11	12,076	310		
	10/1/10 - 10/31/10	5,460	2/18/11	5,201	259		
	11/1/10 - 11/30/10	9,668	2/18/11	9,522	146		
	12/1/10 - 12/31/10	5,149	2/18/11	5,140	9	\$ 98,348	\$ 2,159
Holme Roberts & Owen LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 12,074	\$ 0
Houlihan, Lokey, Howard & Zukin, Inc.	1/1/11 - 1/31/11	\$ 125,435	2/11/11	\$ 125,000	\$ 435	\$ 1,500,000	\$ 41,991
Kirkland & Ellis LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 3,741,884	\$ 60,490
Kurtzman Carson Consultants LLC	4/1/10 - 4/30/10	\$ 701	2/4/11	\$ 475	\$ 226		
	6/1/10 - 6/30/10	694	2/4/11	411	283		
	7/1/10 - 7/31/10	532	2/4/11	250	282		
	8/1/10 - 8/31/10	456	2/4/11	215	241		
	9/1/10 - 9/30/10	476	2/4/11	180	296		
	10/1/10 - 10/31/10	679	2/4/11	378	301		
	11/1/10 - 11/30/10	499	2/4/11	190	309	\$ 2,099	\$ 1,938
Latham & Watkins LLP	12/1/10 - 12/31/10	\$ 200,681	2/18/11	\$ 195,664	\$ 5,017	\$ 2,569,094	\$ 32,364
Pachulski, Stang, Ziehl and Jones LLP	11/1/10 - 11/30/10	\$ 32,251	2/11/11	\$ 26,444	\$ 5,806		
	12/1/10 - 12/31/10	25,908	2/18/11	23,609	2,299	\$ 321,313	\$ 50,288
Paul, Hastings, Janofsky & Walker LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 538,773	\$ 15,665
Phelps Dunbar LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 20,757	\$ 87
Realty Consultants, USA, Inc. d/b/a Integra Realty Resources	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 78,000	\$ 0
Reed Smith LLP	No Payments in February 2011	\$ 0	N/A	\$ 0	\$ 0	\$ 19,700	\$ 1,111
XRoads Solutions Group, LLC	12/1/10 - 12/31/10	\$ 336,813	2/25/11	\$ 325,715	\$ 11,098	\$ 3,626,459	\$ 139,706

¹ All payments for professional fees and expenses made by The Majestic Star Casino, LLC.

STATEMENT OF OPERATIONS (UNAUDITED)

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
Revenues								
Casino	\$ 7,263,027	\$ 8,917,049	\$ 0	\$ 5,857,407	\$ 2,109,583	\$ 0	\$ 0	\$ 0
Rooms	254,653	0	0	609,550	0	0	0	0
Food and beverage	177,898	787,664	0	917,304	159,665	0	0	0
Other	139,070	304,532	0	115,073	31,687	0	0	0
Gross revenues	7,834,648	10,009,245	0	7,499,334	2,300,935	0	0	0
Less promotional allowances	(409,030)	(1,226,899)	0	(1,376,164)	(554,078)	0	0	0
Net revenues	7,425,618	8,782,346	0	6,123,170	1,746,857	0	0	0
Costs and expenses:								
Casino	1,098,184	2,560,713	0	2,188,584	543,962	0	0	0
Rooms	45,920	0	0	36,973	0	0	0	0
Food and beverage	140,251	159,762	0	96,349	39,143	0	0	0
Other	0	43,356	0	13,383	30,838	0	0	0
Gaming taxes	2,222,007	2,637,349	0	699,465	310,967	0	0	0
Advertising and promotion	414,342	392,390	0	511,747	137,994	0	0	0
General and administrative	1,334,781	2,368,385	0	891,453	384,026	0	0	0
Economic Incentive - City of Gary	242,861	286,829	0	0	0	0	0	0
Depreciation and amortization	442,957	676,104	0	738,746	349,737	0	0	0
Gain on sale of assets	0	0	0	0	0	0	0	0
Total costs and expenses	5,941,303	9,124,888	0	5,176,700	1,796,667	0	0	0
Operating income (loss)	1,484,315	(342,542)	0	946,470	(49,810)	0	0	0
Other (expense) income:								
Interest income	0	3,404	0	344	25	0	0	0
Interest expense	0	(259,389)	0	0	0	0	0	0
Other non-operating expense	0	0	0	0	0	0	0	0
Total other (expense) income	0	(255,985)	0	344	25	0	0	0
(Loss) income before reorganization items and income taxes	1,484,315	(598,527)	0	946,814	(49,785)	0	0	0
Reorganization items	0	(2,427,050)	0	0	0	0	0	0
(Loss) income before income tax	1,484,315	(3,025,577)	0	946,814	(49,785)	0	0	0
Income tax provision	0	0	0	0	0	0	0	0
Net income (loss)	1,484,315	(3,025,577)	0	946,814	(49,785)	0	0	0

No activities for the following debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), Majestic Star Holdco, LLC (case no. 09-14142) and Majestic Star Holdco, Inc. (case no. 09-14143).

BALANCE SHEET (UNAUDITED)

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
ASSETS								
Current Assets:								
Cash and cash equivalents	\$ 9,674,892	\$ 13,784,434	\$ 0	\$ 17,065,778	\$ 8,573,535	\$ 0	\$ 0	\$ 0
Restricted cash	0	18,006,225	0	644,915	56,067	0	0	0
Accounts receivable, net	114,656	985,441	0	684,081	18,880	0	0	0
Inventories	0	342,781	0	401,821	135,119	0	0	0
Prepaid expenses	659,257	1,826,450	0	1,075,375	361,426	0	0	0
Deferred tax assets	3,808,256	0	0	0	0	0	0	0
Receivables from related party	0	3,990,272	0	3,090	0	0	0	0
Total current assets	14,257,061	38,935,603	0	19,875,060	9,145,027	0	0	0
Property, equipment and improvements, net	25,474,262	116,914,040	0	40,348,501	49,157,493	0	0	0
Intangible assets, net	36,151,673	0	0	543,956	97,135	0	0	0
Goodwill	0	0	0	3,997,904	0	0	0	0
Other Assets:								
Long-term note receivable - Corp	41,000,000	0	0	20,111,192	2,000,000	0	0	0
Long term note receivable - Majestic Star II	0	125,406,727	0	0	0	0	0	0
Long term note receivable - BCG	0	11,528,169	0	6,209	0	0	0	0
Long term note receivable - BMG	0	8,584	0	0	0	0	0	0
Other assets and deposits	83,920	1,683,693	0	498,824	130,717	0	0	0
Total other assets	41,083,920	138,627,173	0	20,616,225	2,130,717	0	0	0
Total Assets	116,966,916	294,476,816	0	85,381,646	60,530,372	0	0	0

BALANCE SHEET (UNAUDITED)

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
LIABILITIES AND MEMBERS' EQUITY								
Current liabilities not subject to compromise:								
Current maturities of long - term debt	\$ 0	\$ 58,000,000	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Accounts payable	17,924	1,167,061	0	513,910	207,666	0	0	0
Payable to related party	1,818,581	5,375	0	1,623,950	417,980	0	0	0
Other accrued liabilities:								
Payroll and related	1,384,981	4,781,089	0	2,777,689	1,370,158	0	0	0
Interest	0	259,389	0	0	0	0	0	0
Property and franchise tax	4,146,523	6,305,954	0	138,940	332,833	0	0	0
Other accrued liabilities	1,318,181	17,342,218	0	2,985,599	1,525,744	0	0	0
Total current liabilities not subject to compromise	8,686,190	87,861,086	0	8,040,088	3,854,381	0	0	0
Due to related parties	7,115,897	59,000,000	0	0	0	0	0	0
Deferred tax liabilities - long-term	9,772,126	0	0	0	0	0	0	0
Total liabilities not subject to compromise	25,574,213	146,861,086	0	8,040,088	3,854,381	0	0	0
Liabilities subject to compromise								
Due to related parties	118,290,831	4,111,462	0	60,155	11,561,993	0	131,756	0
Other liabilities	214,536	663,843,388	0	564,033	110,010	0	0	0
	118,505,367	667,954,850	0	624,188	11,672,003	0	131,756	0
Total liabilities	144,079,580	814,815,936	0	8,664,276	15,526,384	0	131,756	0
Commitments and contingencies								
Member's Equity:								
Member's contributions	0	0	0	0	0	0	0	0
Reduction on member's equity (related party land purchase)	0	29,000,000	0	0	0	0	0	0
Accumulated (deficit) earnings	(27,112,664)	(489,294,056)	0	76,717,370	45,003,988	0	(131,756)	0
Member's distributions	0	(60,045,064)	0	0	0	0	0	0
Total member's deficit	(27,112,664)	(520,339,120)	0	76,717,370	45,003,988	0	(131,756)	0
Total Liabilities and Member's Equity	116,966,916	294,476,816	0	85,381,646	60,530,372	0	0	0

No activities for the following debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141) and Majestic Star Holdco, Inc. (case no. 09-14143).

STATUS OF POSTPETITION TAXES*

	Beginning Tax Liability 2/1/2011	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability 2/28/2011
Federal						
Federal Withholding Tax	\$ 184,109	\$ 645,013	\$ 644,423	various	various	\$ 184,700
FICA	244,706	786,432	791,504	various	various	239,633
FUI	68,125	40,604	62,727	various	various	46,003
945/1042 Federal Taxes	35,653	145,262	119,968	various	various	60,947
Total Federal Taxes	\$ 532,593	\$ 1,617,311	\$ 1,618,622			\$ 531,282
State and Local						
State Withholding Tax	\$ 107,141	\$ 172,919	\$ 178,010	various	various	\$ 102,049
Indiana State Income Tax	0	0	0			0
SUI	142,292	211,536	174,481	various	various	179,347
Sales and Use Taxes	107,615	131,568	125,832	various	various	113,350
Gaming Taxes	1,661,739	6,221,709	6,241,305	various	various	1,642,143
State Gaming Tax Withholding	68,021	124,551	127,247	various	various	65,325
Property Taxes	10,606,801	541,877	251,502	various	various	10,897,176
Room, Tourism, and Gate Taxes	12,775	8,539	5,687	various	various	15,627
Other: City of Gary Gaming Tax	14,141,312	546,202	0			14,687,514
Lakefront Development Fund	871,578	0	0			871,578
Other: Franchise/Corp Taxes	26,155	4,918	0			31,073
Total State and Local	\$ 27,745,427	\$ 7,963,820	\$ 7,104,064			\$ 28,605,183
Total Taxes	\$ 28,278,020	\$ 9,581,131	\$ 8,722,685			\$ 29,136,466

SUMMARY OF UNPAID POSTPETITION DEBTS

	Number of Days				Total
	0-30	31-60	61-90	Over 90	
Accounts Payable	\$ 1,514,524	\$ 53,336	\$ 7,275	\$ 494	\$ 1,575,629
Open Purchases - MMS	330,932	0	0	0	330,932
Total Postpetition Debts	\$ 1,845,456	\$ 53,336	\$ 7,275	\$ 494	\$ 1,906,561

Explain how and when the Debtor intends to pay any past-due postpetition debts.

The Debtors will pay its post-petition debts through use of cash generated from operations as described in the Cash Management and Cash Collateral Motions and Orders and the use of certain sales proceeds. A/P balances for over 31 days are attributed to late receipts of invoices.

* The Debtors certify that all post-petition taxes are current and all necessary tax returns have been filed.

In re: The Majestic Star Casinos, LLC, et al.
Debtor

Case No.: 09-14136 (KG) Jointly Administered
Reporting Period: February 2011

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	\$ 2,953,315
+ Amounts billed during the period	1,528,589
- Amounts collected during the period	(1,389,060)
Total Accounts Receivable at the end of the reporting period	\$ 3,092,844

Accounts Receivable Aging	Amount
0 - 30 days old	\$ 1,734,682
31 - 60 days old	73,198
61 - 90 days old	32,826
91+ days old	1,252,138
Total Accounts Receivable	\$ 3,092,844
Amount considered uncollectible (Bad Debt)	(1,289,786)
Accounts Receivable (Net)	\$ 1,803,058

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

Majestic Star CASINO

March 30, 2011

Re: The Majestic Star Casino, LLC, et al.
United States Bankruptcy Court, District of Delaware
Case No. 09-14136 (KG) Jointly Administered
Attestation Regarding Post-Petition Taxes

Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding Post-Petition taxes.

All Post-Petition taxes for the debtors, which are not subject to dispute or reconciliation, are current. There are no material disputes or reconciliations.

Dated: March 30, 2011

THE MAJESTIC STAR CASINO, LLC, ET AL.

By: 
Jon S. Bennett
Senior Vice President, Chief Financial Officer and Treasurer



Majestic Star CASINO

March 30, 2011

Re: The Majestic Star Casino, LLC, et al.
United States Bankruptcy Court, District of Delaware
Case No. 09-14136 (KG) Jointly Administered
Attestation Regarding Bank Account Reconciliation

Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding bank account reconciliation in lieu of providing copies of bank statements and copies of all account reconciliation.

The debtors have, on a timely basis, performed all bank reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Dated: March 30, 2011

THE MAJESTIC STAR CASINO, LLC, ET AL.

By: _____

Jon S. Bennett

Senior Vice President, Chief Financial Officer and Treasurer



Majestic Star CASINO

March 30, 2011

Re: The Majestic Star Casino, LLC, et al.
United States Bankruptcy Court, District of Delaware
Case No. 09-14136 (KG) Jointly Administered
Attestation Regarding Post-Petition Payables

Office of the United States Trustee

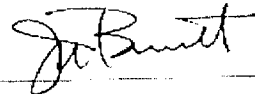
The above-captioned debtors hereby submit this attestation regarding Post-Petition payables.

All Post-Petition payables for the debtors, which are not subject to dispute or reconciliation, are paid in the ordinary course. There are no material disputes or reconciliation.

Dated: March 30, 2011

THE MAJESTIC STAR CASINO, LLC, ET AL.

By: _____



Jon S. Bennett

Senior Vice President, Chief Financial Officer and Treasurer

