

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

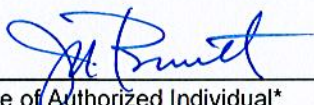
In re: The Majestic Star Casinos, LLC, et al.  
Debtor

Case No.: 09-14136 (KG) Jointly Administered  
Reporting Period: March 2010

MONTHLY OPERATING REPORT

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/ Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliations (or copies of debtor's bank reconciliations)	MOR-1a	x		x
Schedule of Professional Fees and Expenses Paid	MOR-1b	x		
Statement of Operations (Unaudited)	MOR-2	x		
Balance Sheet (Unaudited)	MOR-3	x		
Status of Postpetition Taxes	MOR-4	x		x
Summary of Unpaid Postpetition Debts	MOR-4	x		x
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



\_\_\_\_\_  
Signature of Authorized Individual\*

4/30/10

\_\_\_\_\_  
Date

**Jon S. Bennett**

\_\_\_\_\_  
Printed Name of Authorized Individual

**Senior Vice President, Chief Financial Officer & Treasurer**

\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**Notes to the Monthly Operating Report**

General: The report includes activities from the following Debtors and related case numbers:

Debtor	Case Number
The Majestic Star Casino II, Inc.	09-14135
The Majestic Star Casino, LLC	09-14136
The Majestic Star Casino Capital Corp.	09-14137
Barden Mississippi Gaming, LLC	09-14139
Barden Colorado Gaming, LLC	09-14140
Majestic Star Casino Capital Corp. II	09-14141
Majestic Holdco, LLC	09-14142
Majestic Star Holdco, Inc.	09-14143

The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material aspects.

The unaudited financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with U.S. GAAP, and upon application of such procedures (such as tests for asset impairment), the Debtors believe that the financial information will be subject to changes, and these changes will be material. The information furnished in this report includes normal recurring adjustments but does not include all adjustments that would typically be made to financial statements prepared in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and are not reflective of the results of operations, financial position and cash flows of the Debtors in the future.

**Notes to MOR 1:**

Cash includes cash, cash equivalents and restricted cash. Cash receipts for the Debtor's casino operations are not recorded as gross wagers, but rather net amounts after payouts. The Debtors do not consider amounts paid out to patrons as cost of goods sold and do not treat this as a disbursement or expense of any kind. This treatment is consistent with generally accepted accounting principles and to characterize the payouts in a different manner would be inconsistent with the Debtors' current reporting and the Debtors' understanding of how other chapter 11 gaming debtors treat these payouts for purposes of making required reports to the bankruptcy court. Intercompany receipts and disbursements are excluded from receipts and disbursements.

Any changes to prior period will be reflected in current month MOR.

**Notes to MOR 1a:**

In lieu of bank reconciliations, bank and book balances are provided.

**Notes to MOR 1b:**

Professionals include those retained by Court orders and those used by debt holders. Payments are considered only cash disbursements.

Payments are made to prepetition obligations per Cash Collateral Order.

**Notes to MOR 3:**

Balance sheet does not include the adjustments resulting from the Debtor's financial statement audit as of and for the year ending December 31, 2009 and will be included in next month's MOR.

**Notes to MOR 4:**

The Majestic Star Casino, LLC and related debtors received first day orders that allow payment of pre-petition taxes and certain pre-petition liabilities. Hence, pre-petition tax liabilities will be rolled forward into the schedule. Due to timing, certain pre-petition taxes may not be due and payable. These taxes have varying due dates and may not be due during this MOR period.

The Summary of Unpaid Post-Petition Debts does not include intercompany payables and accruals for invoices not yet received or approved and therefore will not agree to the balance sheet on MOR-3.

The accounts payable aging is presented at a consolidated level and calculated from invoice date.

**Notes to MOR 5:**

The accounts receivable reconciliation and aging are presented at a consolidated level.

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>Cash Receipts:</b>	\$ 8,239,582	\$ 10,426,785	\$ 0	\$ 7,152,316	\$ 2,222,399	\$ 0	\$ 0	\$ 0
<b>Cash Disbursements:</b>								
Payroll and related	\$ 1,131,065	\$ 3,601,131	\$ 0	\$ 1,990,725	\$ 707,262	\$ 0	\$ 0	\$ 0
Supplier	0	4,919,692	0	2,358,161	603,044	0	0	0
Gaming taxes and licenses	3,152,206	3,630,422	0	983,899	503,000	0	0	0
Property taxes and outer outlays	405,307	891,234	0	228,176	5,659	0	0	0
Payments to secured lenders (repayment of debt)	0	1,700,404	0	0	0	0	0	0
Capital expenditures	0	3,271,082	0	2,190,680	885,568	0	0	0
<b>Total Cash Disbursements</b>	\$ 4,688,578	\$ 18,013,965	\$ 0	\$ 7,751,641	\$ 2,704,533	\$ 0	\$ 0	\$ 0
<b>Net Cash Flow Before Intercompany Transfers</b>	\$ 3,551,004	\$ (7,587,179)	\$ 0	\$ (599,324)	\$ (482,134)	\$ 0	\$ 0	\$ 0
<b>Intercompany Transfers</b>	\$ (4,266,243)	\$ 4,266,243	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
<b>Net Cash Flow</b>	\$ (715,238)	\$ (3,320,936)	\$ 0	\$ (599,324)	\$ (482,134)	\$ 0	\$ 0	\$ 0
<b>Cash - Beginning of Period (March 1, 2010)</b>	\$ 23,857,248	\$ 23,791,044	\$ 0	\$ 24,514,089	\$ 7,903,058	\$ 0	\$ 0	\$ 0
<b>Cash - End of Period (March 31, 2010)</b>	\$ 23,142,010	\$ 20,470,108	\$ 0	\$ 23,914,765	\$ 7,420,924	\$ 0	\$ 0	\$ 0

No activities for the following debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), Majestic Holdco, LLC (case no. 09-14142) and Majestic Star Holdco, Inc. (case no. 09-14143).

Calculation of U.S. Trustee Fees	09-14135	09-14136	09-14137	09-14139	09-14140	09-14141	09-14142	09-14143
January	\$ 3,140,257	\$ 11,563,386	\$ 0	\$ 5,459,848	\$ 1,889,688	\$ 0	\$ 0	\$ 0
February	3,841,449	10,762,676	0	4,393,514	2,142,783	0	0	0
March	4,688,578	18,013,965	0	7,751,641	2,704,533	0	0	0
Quarterly Disbursements	\$ 11,670,284	\$ 40,340,027	\$ 0	\$ 17,605,003	\$ 6,737,004	\$ 0	\$ 0	\$ 0
<b>Fees</b>	\$ 13,000	\$ 30,000	\$ 325	\$ 20,000	\$ 13,000	\$ 325	\$ 325	\$ 325

**BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 3/31/2010	
				Book Balance	Bank Balance
The Majestic Star Casino, LLC	Citizens Bank	Operating	*****9289	\$ 15,255	\$ 0
The Majestic Star Casino, LLC	JPMorgan Chase Bank	Cigna Medical Claims	*****7348	(26,825)	(8,691)
The Majestic Star Casino, LLC	Citizens Bank	Gaming	*****8695	4,849,598	4,543,905
The Majestic Star Casino, LLC	Citizens Bank	Accounts Payable	*****9115	(3,656,387)	0
The Majestic Star Casino, LLC	Citizens Bank	Payroll	*****9123	(48,991)	0
The Majestic Star Casino, LLC	Citizens Bank	Risk Management	*****9131	(4,192)	0
The Majestic Star Casino, LLC	Citizens Bank	Credit Cards	*****9149	1,411	0
The Majestic Star Casino, LLC	Citizens Bank	Check Cashing	*****9156	52,730	0
The Majestic Star Casino, LLC	Citizens Bank	Marker	*****9164	4,640	0
The Majestic Star Casino, LLC	Citizens Bank	Jackpot	*****9172	(35,873)	0
The Majestic Star Casino, LLC	JPMorgan Chase Bank	Cigna Medical Claims	*****7356	(207,915)	1,626
The Majestic Star Casino, LLC	Citizens Bank	Slot Tokes	*****9180	5,595	5,595
The Majestic Star Casino, LLC	Citizens Bank	Dealer Tokes	*****9198	104,861	103,369
The Majestic Star Casino, LLC	Citizens Bank	Cage Tokes	*****9305	461	461
The Majestic Star Casino, LLC	Citizens Bank	Lakefront Development	*****1163	1,220,310	1,220,310
The Majestic Star Casino, LLC	Citizens Bank	City of Gary Incentive Tax	*****9313	8,699,781	8,699,781
The Majestic Star Casino, LLC	Citizens Bank	Utility Assurance Account	***0363	95,894	95,894
The Majestic Star Casino, LLC	Wells Fargo	Corporate Operating	*****3232	249,633	269,801
The Majestic Star Casino, LLC	Harris Bank	CD securing LC for Workers Comp Program	*****8820	2,850,000	2,850,000
The Majestic Star Casino, LLC	Harris Bank	Operating	*****6557	154,402	154,402
The Majestic Star Casino, LLC	Harris Bank	Payroll	*****8850	0	Account closed in March 2010
The Majestic Star Casino, LLC	Harris Bank	Lakefront Development	***9708	6	6

\* Last 4 digits of account number.

**BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 3/31/2010	
				Book Balance	Bank Balance
The Majestic Star Casino, II, Inc.	Citizens Bank	Operating	*****9297	\$ (580)	\$ 0
The Majestic Star Casino, II, Inc.	Citizens Bank	Gaming	*****8752	17,896,633	17,642,144
The Majestic Star Casino, II, Inc.	Citizens Bank	Payroll	*****9214	(24,094)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Risk Management	*****9222	(731)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Credit Cards	*****9230	1,486	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Check Cashing	*****9248	55,851	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Jackpot	*****9255	(28,940)	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Cage Tokens	*****9107	3,478	3,478
The Majestic Star Casino, II, Inc.	Citizens Bank	Poker Tokens	*****9206	27,353	23,156
The Majestic Star Casino, II, Inc.	Citizens Bank	Dealer Tokens	*****9271	18,270	0
The Majestic Star Casino, II, Inc.	Citizens Bank	Slot Tokens	*****9263	0	0
The Majestic Star Casino, II, Inc.	Harris Bank	Operating	*****0963	71,941	71,941
The Majestic Star Casino, II, Inc.	Harris Bank	Payroll	*****9063	0	Account closed in March 2010

\* Last 4 digits of account number.

**BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 3/31/2010	
				Book Balance	Bank Balance
Barden Mississippi Gaming, LLC	Trustmark National Bank	Parent / Gaming	*****6148	\$ 20,739,012	\$ 20,683,512
Barden Mississippi Gaming, LLC	Trustmark National Bank	Operating	*****6312	(2,401,610)	10,916
Barden Mississippi Gaming, LLC	Trustmark National Bank	Payroll	*****6437	316,789	352,500
Barden Mississippi Gaming, LLC	Trustmark National Bank	Jackpot	*****6239	(12)	19,388
Barden Mississippi Gaming, LLC	Trustmark National Bank	Workers Compensation	*****6163	(11,620)	0
Barden Mississippi Gaming, LLC	JPMorgan Chase Bank	Cigna Medical Claims	*****7364	9,721	55,296
Barden Mississippi Gaming, LLC	Trustmark National Bank	Credit Card	*****6445	14,301	0
Barden Mississippi Gaming, LLC	Trustmark National Bank	Ticketmaster	*****5708	15,419	15,419
Barden Mississippi Gaming, LLC	Trustmark National Bank	Certegy	*****7457	24,041	23,961
Barden Mississippi Gaming, LLC	Trustmark National Bank	BMG Riverboat Escrow	*****7506	10,000	10,000
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Mississippi State Tax Commission	*****0225	616,452	616,452
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021021	*****0191	5,137	5,137
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021020	*****0183	5,137	5,137
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Alcohol Beverage Permit # 021022	*****0217	5,137	5,137
Barden Mississippi Gaming, LLC	Trustmark National Bank	CD for Dept. of Banking and Consumer Finance	*****8676	11,118	11,118

\* Last 4 digits of account number.

In re: The Majestic Star Casinos, LLC, et al.  
Debtor

Case No.: 09-14136 (KG) Jointly Administered  
Reporting Period: March 2010

**BANK RECONCILIATIONS**

Continuation Sheet for MOR-1

Entity	Bank	Name / Type	Acct Number *	As of 3/31/2010	
				Book Balance	Bank Balance
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Cigna	*****7372	\$ (38,943)	\$ 10,101
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Operating	*****3146	290,112	1,207,018
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Credit Card	*****3161	19,482	14,486
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Payroll	*****3179	1,490	8,034
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Jackpot	*****3153	(2,626)	13,674
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	General Liability	*****3187	1,765	1,765
Barden Colorado Gaming, LLC	JPMorgan Chase Bank	Gaming Account	*****7425	4,274,988	4,225,331
Barden Colorado Gaming, LLC	Citizens Financial Bank	CD securing LC for Maintenance to Public Improvement	*****1657	55,711	55,743

\* Last 4 digits of account number.

**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID<sup>1</sup>**

This schedule is to include all retained professional payments from case inception to current month

Payee	Period Covered	Amount Approved	Payment Date	Payments for March 2010		Cumulative Amount Paid Case-To-Date	
				Fees	Expenses	Fees	Expenses
Akin Gump Strauss Hauer & Feld LLP	12/4/09 - 12/31/09	\$ 212,965	3/4/10	\$ 211,957	\$ 1,008		
	1/1/10 - 1/31/10	93,047	3/31/10	89,219	3,828	\$ 301,176	\$ 4,836
Baker & Daniels LLP	Prepetition	231	1/21/10	\$ 231	\$ -		
	10/1/09 - 10/31/09	16,123	3/4/10	16,123	-	\$ 16,354	\$ -
Capstone Advisory Group, LLC	11/20/09 - 11/30/09	13,020	3/16/10	\$ 12,642	\$ 378		
	12/1/09 - 12/31/09	23,797	3/16/10	23,561	236		
	1/1/10 - 1/31/10	72,727	3/16/10	72,532	196	\$ 108,735	\$ 810
Carter Ledyard & Milburn LLP	Prepetition	24,428	3/5/10	\$ 19,759	\$ 4,669		
	Prepetition	5,965	3/5/10	5,035	930		
	Prepetition	1,188	3/5/10	1,188	-		
	Prepetition	479	3/5/10	479	-		
	Prepetition	1,094	3/5/10	1,080	14		
	Prepetition	5,755	3/5/10	5,755	-		
	Prepetition	4,040	3/5/10	3,974	66		
	Prepetition	350	3/5/10	350	-		
	Prepetition	1,281	3/5/10	1,281	-		
	Prepetition	3,950	3/5/10	3,938	12		
	Prepetition	12,960	3/4/10	12,960	-		
	11/23/09 - 11/30/09	9,929	3/4/10	9,455	474		
	12/1/09 - 12/31/09	9,013	3/4/10	8,993	20		
	1/1/10 - 1/31/10	6,461	3/23/10	6,422	39	\$ 80,665	\$ 6,226
GLC Advisors & Co., LLC	12/10/09 - 1/31/10	216,358	3/30/10	\$ 205,161	\$ 11,197	\$ 205,161	\$ 11,197
Holme Roberts & Owen LLP	Prepetition	615	1/21/10	\$ 615	\$ -		
	11/1/09 - 11/23/09	11,459	3/4/10	11,459	-	\$ 12,074	\$ -
Kirkland & Ellis LLP	11/23/09 - 12/31/09	220,497	3/23/10	\$ 211,343	\$ 9,153	\$ 211,343	\$ 9,153
Latham & Watkins LLP	11/1/09 - 11/22/09	157,084	3/4/10	\$ 157,084	\$ -		
	11/23/09 - 11/30/09	73,391	3/4/10	73,391	-		
	12/1/09 - 12/31/09	60,966	3/4/10	58,086	2,880		
	1/1/10 - 1/31/10	85,628	3/30/10	84,336	1,292	\$ 372,897	\$ 4,172
Paul, Hastings, Janofsky & Walker LLP	Prepetition	39,525	1/21/10	\$ 39,423	\$ 103		
	11/1/09 - 11/30/09	120,299	3/4/10	115,810	4,489	\$ 155,233	\$ 4,592
Pachulski, Stang, Ziehl and Jones LLP	11/23/09 - 12/31/09	60,114	3/31/10	\$ 39,176	\$ 20,938	\$ 39,176	\$ 20,938
Phelps Dunbar LLP	11/1/09 - 11/30/09	6,118	3/4/10	\$ 6,117	\$ 1		
	11/23/09 - 12/31/09	14,726	3/4/10	14,640	86	\$ 20,757	\$ 87
Reed Smith LLP	11/23/09 - 12/31/09	8,499	3/4/10	\$ 8,499	\$ -	\$ 8,499	\$ -
XRoads Solutions Group, LLC	11/23/09 - 12/31/09	223,741	3/4/10	\$ 212,620	\$ 11,121		
	1/1/10 - 1/31/10	237,856	3/31/10	228,853	9,003	\$ 441,473	\$ 20,124

<sup>1</sup> All payments for professional fees and expenses made by The Majestic Star Casino, LLC.



STATEMENT OF OPERATIONS (UNAUDITED)

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>Revenues</b>								
Casino	\$ 8,263,064	\$ 9,631,191	\$ -	\$ 6,426,876	\$ 2,585,088	\$ -	\$ -	\$ -
Rooms	255,039	-	-	729,307	-	-	-	-
Food and beverage	212,992	799,500	-	931,161	185,664	-	-	-
Other	171,502	327,556	-	111,596	36,198	-	-	-
Gross revenues	8,902,597	10,758,247	-	8,198,940	2,806,950	-	-	-
Less promotional allowances	(516,883)	(1,361,950)	-	(1,450,115)	(682,954)	-	-	-
Net revenues	8,385,714	9,396,297	-	6,748,825	2,123,996	-	-	-
<b>Costs and expenses:</b>								
Casino	1,183,971	3,018,888	-	2,383,189	655,626	-	-	-
Rooms	44,040	-	-	53,871	-	-	-	-
Food and beverage	161,051	202,264	-	105,004	58,032	-	-	-
Other	-	42,264	-	22,860	40,218	-	-	-
Gaming taxes	2,564,551	2,965,555	-	788,089	396,670	-	-	-
Advertising and promotion	545,729	494,283	-	554,103	195,446	-	-	-
General and administrative	1,197,576	2,161,052	-	869,175	395,271	-	-	-
Restructuring fees	-	-	-	-	-	-	-	-
Economic Incentive - City of Gary	272,928	310,819	-	-	-	-	-	-
Depreciation and amortization	476,016	822,106	-	841,552	357,520	-	-	-
(Gain)/loss on sale of assets	10,913	10,847	-	-	-	-	-	-
Total costs and expenses	6,456,775	10,028,078	-	5,617,843	2,098,783	-	-	-
Operating income (loss)	1,928,939	(631,781)	-	1,130,982	25,213	-	-	-
<b>Other (expense) income:</b>								
Interest income	-	7,912	-	17,981	-	-	-	-
Interest expense	-	(383,737)	-	-	-	-	-	-
Reorganization items:								
Reorganization fees	-	(1,001,788)	-	-	-	-	-	-
Other non-operating expense	-	(150)	-	-	-	-	-	-
Total other (expense) income	-	(1,377,763)	-	17,981	-	-	-	-
<b>Net income (loss)</b>	1,928,939	(2,009,544)	-	1,148,963	25,213	-	-	-

No activities for the following Debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), and Majestic Star Holdco, LLC (case no. 03-14142) and Majestic Star Holdco, Inc. (case no. 09-14143).

**BALANCE SHEET (UNAUDITED)**

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>ASSETS</b>								
<b>Current Assets:</b>								
Cash and cash equivalents	\$ 23,142,010	\$ 8,214,276	\$ -	\$ 23,271,784	\$ 7,365,213	\$ -	\$ -	\$ -
Restricted cash	-	12,255,832	-	642,981	55,711	-	-	-
Accounts receivable, less allowance for doubtful accounts of \$1,013,548	105,351	989,584	-	812,511	123,759	-	-	-
Inventories	-	357,772	-	440,817	228,802	-	-	-
Prepaid expenses	875,475	2,530,482	-	1,062,541	348,239	-	-	-
Receivables from related party	-	1,958,066	-	1,399	-	-	-	-
Total current assets	24,122,836	26,306,012	-	26,232,033	8,121,724	-	-	-
<b>Property, equipment and improvements, net</b>	27,010,191	124,610,184	-	45,149,894	52,702,805	-	-	-
<b>Intangible assets, net</b>	49,215,214	-	-	786,567	213,551	-	-	-
	-	-	-	3,997,904	-	-	-	-
<b>Other Assets:</b>								
Deferred financing costs, net of accumulated amortization of \$1,736,002	-	15,812	-	-	-	-	-	-
Long-term note receivable - Corp	11,000,000	1,068,264	-	4,111,192	-	-	-	-
Long term note receivable-Majestic Star II	-	125,137,359	-	-	-	-	-	-
Long term note receivable-BCG	-	11,528,169	-	6,209	-	-	-	-
Long term note receivable-BMG	-	8,584	-	-	-	-	-	-
Other assets and deposits	84,820	1,712,550	-	498,824	130,696	-	-	-
Total other assets	11,084,820	139,470,738	-	4,616,225	130,696	-	-	-
<b>Total Assets</b>	<b>111,433,061</b>	<b>290,386,934</b>	<b>-</b>	<b>80,782,623</b>	<b>61,168,776</b>	<b>-</b>	<b>-</b>	<b>-</b>

**BALANCE SHEET (UNAUDITED)**

	The Majestic Star Casino II, Inc. 09-14135	The Majestic Star Casino, LLC 09-14136	The Majestic Star Casino Capital Corp. 09-14137	Barden Mississippi Gaming, LLC 09-14139	Barden Colorado Gaming, LLC 09-14140	Majestic Star Casino Capital Corp. II 09-14141	Majestic Holdco, LLC 09-14142	Majestic Star Holdco, Inc. 09-14143
<b>LIABILITIES AND MEMBERS' EQUITY</b>								
<b>Current liabilities not subject to compromise:</b>								
Current maturities of long - term debt	\$ -	\$ 72,956,967	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts payable	8,323	473,398	-	180,478	129,957	-	-	-
Payable to related party	302,638	-	-	507,905	100,978	-	-	-
Other accrued liabilities:								
Payroll and related	1,519,837	5,264,113	-	3,331,280	1,074,912	-	-	-
Interest	-	367,839	-	-	-	-	-	-
Property and franchise tax	4,058,142	5,954,771	-	173,563	388,076	-	-	-
Other accrued liabilities	998,526	8,684,474	-	3,700,973	1,940,634	-	-	-
Total current liabilities not subject to compromise	6,887,466	93,701,562	-	7,894,199	3,634,557	-	-	-
<b>Due to related parties</b>	6,846,530	12,068,264	-	-	-	-	-	-
Total liabilities not subject to compromise	13,733,996	105,769,826	-	7,894,199	3,634,557	-	-	-
<b>Liabilities subject to compromise</b>								
Due to related parties	118,290,831	4,111,461	-	155	11,561,993	-	131,756	-
Other liabilities	212,388	663,947,990	-	532,439	110,010	-	-	-
	118,503,219	668,059,451	-	532,594	11,672,003	-	131,756	-
<b>Total liabilities</b>	<b>132,237,215</b>	<b>773,829,277</b>	<b>-</b>	<b>8,426,793</b>	<b>15,306,560</b>	<b>-</b>	<b>131,756</b>	<b>-</b>
<b>Commitments and contingencies</b>								
<b>Member's Equity:</b>								
Member's contributions	-	29,000,000	-	-	-	-	-	-
Reduction on member's equity (related party land purchase)	-	(559,806)	-	-	-	-	-	-
Accumulated (deficit) earnings	(20,804,154)	(451,837,473)	-	72,355,830	45,862,216	-	(131,756)	-
Member's distributions	-	(60,045,064)	-	-	-	-	-	-
Total member's deficit	(20,804,154)	(483,442,343)	-	72,355,830	45,862,216	-	(131,756)	-
<b>Total Liabilities and Member's Equity</b>	<b>111,433,061</b>	<b>290,386,934</b>	<b>-</b>	<b>80,782,623</b>	<b>61,168,776</b>	<b>-</b>	<b>-</b>	<b>-</b>

No activities for the following Debtors: The Majestic Star Casino Capital Corp. (case no. 09-14137), Majestic Star Casino Capital Corp. II (case no. 09-14141), and Majestic Star Holdco, Inc. (case no. 09-14143).

**STATUS OF POSTPETITION TAXES\***

	Beginning Tax Liability 3/1/2010	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability 3/31/2010
<b>Federal</b>						
Federal Withholding Tax	\$ 153,920	\$ 596,317	\$ 550,578	various	various	\$ 199,660
FICA	256,291	1,092,292	912,304	various	various	436,280
FUI	46,199	25,360	13,452	various	various	58,107
945/1042 Federal Taxes	32,160	137,735	159,631	various	various	10,264
<b>Total Federal Taxes</b>	<b>\$ 488,569</b>	<b>\$ 1,851,705</b>	<b>\$ 1,635,965</b>			<b>\$ 704,309</b>
<b>State and Local</b>						
State Withholding Tax	\$ 101,891	\$ 195,653	\$ 182,946	various	various	\$ 114,598
SUI	112,921	169,910	102,843	various	various	179,988
Sales and Use Taxes	135,916	231,434	116,824	various	various	250,526
Gaming Taxes	1,094,311	7,976,868	8,230,064	various	various	841,115
State Gaming Tax Withholding	65,915	149,888	164,285	various	various	51,518
Property Taxes	10,028,032	537,650	0			10,565,683
Room, Tourism, and Gate Taxes	15,876	17,442	15,878	various	various	17,439
Other: City of Gary Gaming Tax	8,652,338	615,821	0			9,268,159
	610,152	91,877	0			702,029
Other: Franchise/Corp Taxes	106,951	3,103	97,000	various	various	13,055
<b>Total State and Local</b>	<b>\$ 20,924,304</b>	<b>\$ 9,989,647</b>	<b>\$ 8,909,841</b>			<b>\$ 22,004,109</b>
<b>Total Taxes</b>	<b>\$ 21,412,873</b>	<b>\$ 11,841,351</b>	<b>\$ 10,545,806</b>			<b>\$ 22,708,419</b>

**SUMMARY OF UNPAID POSTPETITION DEBTS**

	Number of Days				Total
	0-30	31-60	61-90	Over 90	
Accounts Payable	\$ 440,131	\$ 27,463	\$ (14,582)	\$ (1,682)	\$ 451,329
Open Purchases - MMS	340,826	0	0	0	340,826
<b>Total Postpetition Debts</b>	<b>\$ 780,957</b>	<b>\$ 27,463</b>	<b>\$ (14,582)</b>	<b>\$ (1,682)</b>	<b>\$ 792,156</b>

**Explain how and when the Debtor intends to pay any past-due postpetition debts.**

The Debtors will pay its post-petition debts through use of cash generated from operations as described in the Cash Management and Cash Collateral Motions and Orders and the use of certain sales proceeds. A/P balances for over 31 days are attributed to late receipts of invoices.

\* The Debtors certify that all post-petition taxes are current and all necessary tax returns have been filed.

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>
<b>Total Accounts Receivable at the beginning of the reporting period</b>	<b>\$ 2,994,629</b>
+ Amounts billed during the period	2,517,675
- Amounts collected during the period	(2,467,551)
<b>Total Accounts Receivable at the end of the reporting period</b>	<b>\$ 3,044,753</b>

<b>Accounts Receivable Aging</b>	<b>Amount</b>
0 - 30 days old	\$ 1,455,354
31 - 60 days old	129,996
61 - 90 days old	181,568
91+ days old	1,277,835
<b>Total Accounts Receivable</b>	<b>\$ 3,044,753</b>
Amount considered uncollectible (Bad Debt)	(1,013,548)
<b>Accounts Receivable (Net)</b>	<b>\$ 2,031,205</b>

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		<b>X</b>
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		<b>X</b>
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	<b>X</b>	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	<b>X</b>	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		<b>X</b>



April 30, 2010

Re: The Majestic Star Casino, LLC, et al.  
United States Bankruptcy Court, District of Delaware  
Case No. 09-14136 (KG) Jointly Administered  
Attestation Regarding Bank Account Reconciliation

Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding bank account reconciliation in lieu of providing copies of bank statements and copies of all account reconciliation.

The debtors have, on a timely basis, performed all bank reconciliations in the ordinary course of business. Copies of bank account statements and reconciliations are available for inspection upon request by the United States Trustee's Office.

Dated: April 30, 2010

THE MAJESTIC STAR CASINO, LLC, ET AL.

By:  \_\_\_\_\_  
Jon S. Bennett  
Senior Vice President, Chief Financial Officer and Treasurer





April 30, 2010

Re: The Majestic Star Casino, LLC, et al.  
United States Bankruptcy Court, District of Delaware  
Case No. 09-14136 (KG) Jointly Administered  
Attestation Regarding Post-Petition Payables

Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding Post-Petition payables.

All Post-Petition payables for the debtors, which are not subject to dispute or reconciliation, are paid in the ordinary course. There are no material disputes or reconciliation.

Dated: April 30, 2010

THE MAJESTIC STAR CASINO, LLC, ET AL.

By:  \_\_\_\_\_

Jon S. Bennett

Senior Vice President, Chief Financial Officer and Treasurer





April 30, 2010

Re: The Majestic Star Casino, LLC, et al.  
United States Bankruptcy Court, District of Delaware  
Case No. 09-14136 (KG) Jointly Administered  
Attestation Regarding Post-Petition Taxes

Office of the United States Trustee

The above-captioned debtors hereby submit this attestation regarding Post-Petition taxes.

All Post-Petition taxes for the debtors, which are not subject to dispute or reconciliation, are current. There are no material disputes or reconciliations.

Dated: April 30, 2010

THE MAJESTIC STAR CASINO, LLC, ET AL.

By:   
Jon S. Bennett  
Senior Vice President, Chief Financial Officer and Treasurer

