B 1 (Official Form 1) (1/08)Case: 08-184	66 Doc #:	<u>1 Fil</u>	ed: 06/2	7/2008	Page 1 of 6	
United States District o	Bankruptcy (of Maryland	Court			Voluntar	y Petition
Name of Debtor (if individual, enter Last, First, Middle): Race Street Project 520, LLC			Name of Joint Debtor (Spouse) (Last, First, Middle):			
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):			
Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all): 20-4335963			Last four digits of Soc. Sec. or Indvidual-Taxpayer I.D. (ITIN) No./Complete EIN(if more than one, state all):			
Street Address of Debtor (No. & Street, City, and State): 4938 Hamden Lane Bethesda, MD		Str	eet Address of	f Joint Debtor (No.	& Street, City, and State):	
	CODE 20814	1			ZIP	CODE
County of Residence or of the Principal Place of Business Montgomery	С		County of Residence or of the Principal Place of Business:			
Mailing Address of Debtor (if different from street address):	Ma	Mailing Address of Joint Debtor (if different from street address):			
	CODE		ZIP CODE			
Location of Principal Assets of Business Debtor (if different 520 Race Street	from street address ab	ove):			ZIP	CODE 21616
Cambridge, MD Type of Debtor	Natura	of Busines	9	Char	oter of Bankruptcy Code	Under Which
(Form of Organization) (Check one box.)	(Check one box)		5	-	the Petition is Filed (Cheo	
 Individual (includes Joint Debtors) 	 ☐ Health Care Bu ✓ Single Asset Re 		defined in 11	Chapter 7		ter 15 Petition for gnition of a Foreign
See Exhibit D on page 2 of this form.	U.S.C. § 101(5	1B)		Chapter 9		Proceeding
Corporation (includes LLC and LLP) Partnership	Railroad Stockbroker			Chapter 11 Chapter 12		ter 15 Petition for
 Other (If debtor is not one of the above entities, 	Commodity Bro	oker		-		gnition of a Foreign nain Proceeding
check this box and state type of entity below.)	Clearing Bank		1	Chapter 13	Nature of Deb	ts
	Other				(Check one box)	
		empt Entity x, if applicab exempt organ	ble)	debts, defin § 101(8) as	rimarily consumer ed in 11 U.S.C. "incurred by an primarily for a	Debts are primarily business debts.
	under Title 26 Code (the Inter				mily, or house-	
Filing Fee (Check one box)			Check one	<u> </u>	Chapter 11 Debtors	
✓ Full Filing Fee attached					debtor as defined in 11 U.S	C § 101(51D)
Filing Fee to be paid in installments (applicable to ind	ividuals only). Must at	tach	 Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). 			
signed application for the court's consideration certifying that the debtor is			Check if:			
unable to pay fee except in installments. Rule 1006(b) See Official Form 3A.			Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.			
Filing Fee waiver requested (applicable to chapter 7 individuals only). Must						
attach signed application for the court's consideration. See Official Form 3B.			Check all applicable boxes A plan is being filed with this petition			
			Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).			
Statistical/Administrative Information			51 cicul	tors, in accordance		THIS SPACE IS FOR
 Debtor estimates that funds will be available for distri Debtor estimates that, after any exempt property is exe expenses paid, there will be no funds available for dist 	cluded and administrat	ive				COURT USE ONLY
Estimated Number of Creditors						
1- 50- 100- 200- 1,000- 49 99 199 999 5,000	5,001- 10,000 25,000		50,001- 100,000	Over 100,000		
Estimated Assets						
\$0 to \$50,001 to \$100,001 to \$500,001 to \$1,00 \$50,000 \$100,000 \$500,000 \$1 to \$10 million million million million	0,001 \$10,000,001 \$ to \$50 t	50,000,001 50 \$100 million	\$100,000,00 to \$500 million	1 \$500,000,001 to \$1 billion	More than \$1 billion	
Estimated Liabilities						
\$0 to \$50,001 to \$100,001 to \$500,001 to \$1,000 \$50,000 \$100,000 \$500,000 \$1 to \$10 million million million million	0,001 \$10,000,001 \$ to \$50 t	50,000,001 to \$100 million	\$100,000,00 to \$500 million	1 \$500,000,001 to \$1 billion	More than \$1 billion	

B 1 (Official Form 1) (1/08)Case: 08-18466 Doc #: 1	Filed: 06/27/2008	Page 2 of 6	FORM B1, Page		
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Race Street Project 520, I	LLC			
All Prior Bankruptcy Cases Filed Within La	ast 8 Years (If more than two, attack	h additional sheet.)			
Location Where Filed: NONE	Case Number:	Date F	iled:		
Location Where Filed:	Case Number:	Date Fi	led:		
Pending Bankruptcy Case Filed by any Spouse, Partner of	or Affiliate of this Debtor (If more	e than one, attach additional s	heet)		
Name of Debtor: NONE	Case Number:	Date Fi	led:		
District:	Relationship:	Judge:			
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		[he or she] may proceed under es Code, and have explained r. I further certify that I have	bts) on, declare that I er chapter 7, 11, the relief		
Exhibit A is attached and made a part of this petition.	X Not Applicable Signature of Attorney for		Date		
Fy	chibit C				
 Does the debtor own or have possession of any property that poses or is alleged to pose a Yes, and Exhibit C is attached and made a part of this petition. No 		harm to public health or safet	.y?		
Ex	hibit D				
 (To be completed by every individual debtor. If a joint petition is filed, each spouse must Exhibit D completed and signed by the debtor is attached and made a part of If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached and made 	this petition.	hibit D.)			
	rding the Debtor - Venue				
Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180	y applicable box) e of business, or principal assets in thi days than in any other District.	is District for 180 days immed	liately		
There is a bankruptcy case concerning debtor's affiliate. general p	partner, or partnership pending in this	District.			
Debtor is a debtor in a foreign proceeding and has its principal pla has no principal place of business or assets in the United States bu this District, or the interests of the parties will be served in regard	it is a defendant in an action or proce				
Certification by a Debtor Who Resi (Check all a	des as a Tenant of Residenti pplicable boxes.)	ial Property			
Landlord has a judgment against the debtor for possession of debt	or's residence. (If box checked, comp	plete the following).			
	(Name of landlord that obtained jud	dgment)			
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and				
Debtor has included in this petition the deposit with the court of a filing of the petition.	Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.				
Debtor certifies that he/she has served the Landlord with this certifies	Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).				

B 1 (Official Form 1) (1/08)Case: 08-18466 Doc #: 1	Filed: 06/27/2008 Page 3 of 6 FORM B1, Page					
Voluntary Petition	Name of Debtor(s):					
(This page must be completed and filed in every case)	Race Street Project 520, LLC					
Sign	atures					
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative					
I declare under penalty of perjury that the information provided in this petition is true and correct.	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding,					
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12	and that I am authorized to file this petition.					
or 13 of title 11, United States Code, understand the relief available under each such	 (Check only one box.) I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by § 1515 of title 11 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the Chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. 					
chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).						
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.						
X Not Applicable	X Not Applicable					
Signature of Debtor	(Signature of Foreign Representative)					
X Not Applicable						
Signature of Joint Debtor	(Printed Name of Foreign Representative)					
Telephone Number (If not represented by attorney)						
Date	Date					
Signature of Attorney	Signature of Non-Attorney Petition Preparer					
X s/ Steven E. Mirsky Signature of Attorney for Debtor(s)	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined					
	in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11					
Steven E. Mirsky Bar No. 08879	U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been					
Printed Name of Attorney for Debtor(s) / Bar No.	promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount					
Steven E. Mirsky, L.L.C.	before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.					
Firm Name 401 N. Washington Street, Suite 550 Rockville, Maryland 20850						
Address	Not Applicable					
	Printed Name and title, if any, of Bankruptcy Petition Preparer					
301-279-8700 301-279-2504						
Telephone Number	Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of					
6/27/2008	the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)					
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Address X Not Applicable					
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true						
and correct, and that I have been authorized to file this petition on behalf of the debtor.	Date Signature of bankruptcy petition preparer or officer, principal, responsible person, or					
The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature of bankruptcy petition preparer of officer, principal, responsible person, or partner whose Social-Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted					
X s/ Terri H. Easter	in preparing this document unless the bankruptcy petition preparer is not an individual.					
Signature of Authorized Individual Terri H. Easter	If more than one person prepared this document, attach to the appropriate official form for each person.					
Printed Name of Authorized Individual	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and					
Managing Member	the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.					
Title of Authorized Individual	oom. 11 0.5.C. y 110, 10 0.5.C. y 150.					
6/27/2008						
Date						

UNITED STATES BANKRUPTCY COURT DISTRICT OF MARYLAND

In re: Race Street Project 520, LLC

Case No.	
Chapter 1	1

Debtor

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s), or debtor's attorney if applicable, do hereby certify under penalty of perjury that the attached Master Mailing List of creditors, consisting of **2** sheet(s) is complete, correct and consistent with the debtor's schedules pursuant to Local Bankruptcy Rules and I/we assume all responsibility for errors and omissions.

Dated: 6/27/2008

Signed: <u>s/ Terri H. Easter</u> Terri H. Easter

Signed: s/ Steven E. Mirsky Steven E. Mirsky Attorney for Debtor(s) Bar no.: 08879 Steven E. Mirsky, L.L.C. 401 N. Washington Street, Suite 550 Rockville, Maryland 20850 Telephone No.: 301-279-8700 Fax No.: 301-279-2504 E-mail address: sem@lawyer.com

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Atlas Electric Service 6116 Fooksmill Road Rhodesdale, MD 21649

Bob Kramer/RJM Services 4379 Cabin Creek Road Hurlock, MD 21643

Cambridge Row Development, LLC 509-511 Race Street Cambridge, MD 21613

Charles J. Cipolla Robert D. Forosisky 30243 Stoneybrooke Drive Salisbury, MD 21804

City of Cambridge P.O. Box 1057 Cambridge, MD 21613

Cornish Concrete 28726 Llandaff Road Easton, MD 21601

Donald Coate Electric, Inc P.O. Box 1514 Easton, MD 21613

Edge Creek Builders 30176 Matthewstown Road Easton, MD 21601

Elieen M. Gleimer 1354 Montague Street, NW Washington, DC 20011

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Stephen D. Burton, Esq. 5450 East Fifth Street Tucson, AZ 85711

Terri H. Easter 1354 Montague Street, NW Washington, DC 20011

The Corporate Services, LLC 4938 Hampden Lane Bethesda, MD 20172

Lee & McShane PC Trevor M. Ashbarry 1211 Connecticut Ave, NW Suite 425 Washington, DC 20036