

**United States Bankruptcy Court
District of Maryland**

IN RE:

Case No. _____

Gayle Property Ventures, LLC

Chapter **11**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
SimplexGrinnell 9585 Snowden River Pkway Columbia, MD 21046	(301) 210-5900	Trade debt		51,983.00
O'Malley, Miles, Nysten & Gilmore, PA 11785 Beltsville Dr 10th Floor Calverton, MD 20705	(301) 572-7900	Trade debt		40,122.81
Percy Pegus C/O Eric Rosenberg 5402 Kenilworth Ave Riverdale, MD 20737	Peggy Pegus 14114 Silver Teal Way Upper Marlboro, MD 20774	Bank loan	Contingent Unliquidated Disputed	25,000.00
GTM Architect 7735 Old Georgetown Rd Bethesda, MD 20814		Trade debt		13,030.75
INTERNAL REVENUE SERVICE PHILADELPHIA, PA 19255-0039				512.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: July 24, 2008 Signature: /s/ Alton Gayle

Alton Gayle, President

(Print Name and Title)