

**SO ORDERED**



*Thomas J. Catliota*  
THOMAS J. CATLIOTA  
U.S. BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF MARYLAND  
at BALTIMORE**

In re:	*	Case No.	16-24498-TJC
The Sailing Emporium, Inc.,	*	Chapter	11
Debtor	*		
* * * * *	*		
The People's Bank,	*		
Movant	*		
vs.	*		
The Sailing Emporium, Inc.,	*		
Respondent	*		
* * * * *	*		

**ORDER**

Before the court is The People's Bank Emergency Motion to Prohibit the Debtor's Unauthorized Use of Cash Collateral. ECF 143. The debtor, The Sailing Emporium, Inc. opposes the motion. ECF 150. The court held a hearing on the motion on July 12, 2017, and gave its ruling from the bench.

Accordingly, for the reasons stated on the record at the hearing, it is by the United States Bankruptcy Court for the District of Maryland, hereby

ORDERED, that within 7 days, the debtor must make an adequate protection payment for the month of April 2017 in the amount of \$7,500 to the bank; and it is further

ORDERED, that within 7 days, the debtor must deliver to the bank for deposit into an escrow account to be held and maintained by the bank the amount of \$7,500 per month for each month after April 2017 in which there was a sufficient surplus, as described in footnote 2 of the cash collateral order entered at ECF 116, p. 8, and such escrow shall be without prejudice to the parties' rights with respect to footnote 2 and may not be accessed by any party without further court order; and it is further

ORDERED, that within 21 days, the debtor's principal, William Arthur Willis, must provide an accounting of any payments made since the petition date from funds of the debtor that had a direct or indirect benefit on either Mr. Willis or Mr. Willis' spouse, Mary Sue Willis.<sup>1</sup> The accounting must include: (1) the date of the payment; (2) the amount of the payment; (3) the payee; (4) the type of payment; and (5) the purpose of the payment; it is further

ORDERED, that within 7 days, Mr. and Mrs. Willis must disclose any unidentified bank accounts that are in their name or within their control, or into which they have deposited any funds (personal funds, debtor's funds, or otherwise), or from which they have withdrawn any funds (personal funds, debtor's funds, or otherwise), since the petition date.

cc: All Parties  
All Counsel

**End Order**

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<sup>1</sup> For clarity, Mr. Willis may exclude from the accounting any payment for bona fide expenses of the debtor that indirectly benefit Mr. or Mrs. Willis solely because the payment reduced a liability of the debtor, which they own.