

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF MARYLAND

Case number *(if known)* _____ Chapter 11 Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>The Sailing Emporium, Inc.</u>	
2. All other names debtor used in the last 8 years Include any assumed names, trade names and <i>doing business as</i> names	_____	
3. Debtor's federal Employer Identification Number (EIN)	<u>52-1079397</u>	
4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>21144 Green Lane</u> <u>Rock Hall, MD 21661</u> Number, Street, City, State & ZIP Code	<u>P. O. Box 597</u> <u>Rock Hall, MD 21661</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Kent</u> County	<u>Location of principal assets, if different from principal place of business</u> _____ Number, Street, City, State & ZIP Code
5. Debtor's website (URL)	<u>www.sailingemporium.com</u>	
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor The Sailing Emporium, Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

7139

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
District _____ When _____ Case number, if known _____

Debtor The Sailing Emporium, Inc.
Name

Case number (if known) _____

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor The Sailing Emporium, Inc.
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 28, 2016
MM / DD / YYYY**X /s/ William Arthur Willis**
Signature of authorized representative of debtor

Title President**William Arthur Willis**
Printed name**18. Signature of attorney****X /s/ Lisa Yonka Stevens**
Signature of attorney for debtorDate October 28, 2016
MM / DD / YYYY**Lisa Yonka Stevens**
Printed name**Yumkas, Vidmar, Sweeney & Mulrenin, LLC**
Firm name**10211 Wincopin Circle, Suite 500**
Columbia, MD 21044
Number, Street, City, State & ZIP CodeContact phone (443) 569-0795 Email address lstevens@yvslaw.com**27728**
Bar number and State

Fill in this information to identify the case:

Debtor name The Sailing Emporium, Inc.
 United States Bankruptcy Court for the: DISTRICT OF MARYLAND
 Case number (if known): _____

Check if this is an
amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Kent County Office of Finance 400 High Street Chestertown, MD 21620	410-778-7478	property tax for 21140 Green Lane				\$71,572.91
Deckelman's Pile Driving 22589 Rock Hall, MD 21661	410-778-6777	trade debt				\$9,641.00
Rock Hall Utilities Board P. O. Box 367 Rock Hall, MD 21661	410-639-7611	utilities				\$9,163.95
Pinder Service Company 11994 Kennedyville Road Kennedyville, MD 21645	410-778-0799	trade debt				\$7,299.73
Direct Energy P. O. Box 70220 Philadelphia, PA 19176-0220	888-925-9115	utilities				\$4,021.74
Premium Assignment Corp. P. O. Box 8000 Tallahassee, FL 32315-8000	850-907-5610	trade debt				\$3,452.29
Lloyd's Lawn Care 21372 Sharp Street Rock Hall, MD 21661	410-708-6091	trade debt				\$2,905.00
Chester River Seafood 4954 Ashley Road Rock Hall, MD 21661	410-639-7018	trade debt				\$1,750.00

Debtor The Sailing Emporium, Inc.
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Delmarva Power P. O. Box 13609 Philadelphia, PA 19101	800-375-7117	utilities (Acct # *8063, *0087, *2273, *9568, *1198)				\$1,742.15
Tristate Battery P. O. Box 5808 Newark, DE 19714	602-292-2330	trade debt				\$1,574.84
Kent County Office of Finance 400 High Street Chestertown, MD 21620	410-778-7478	property tax for 21148 Green Lane				\$1,374.00
Ace Hardware 5811 Chesapeake Villa Rock Hall, MD 21661	410-639-7014	trade debt				\$1,051.14
Spark & Arc Welding 2906 McGinnes Road P. O. Box 100 Crumpton, MD 21628	410-928-5199	trade debt				\$1,020.00
Bob Clark P. O. Box 59 Rock Hall, MD 21661		loan for Clark property				\$774.83
O'Neill's A. Crane Service 115 Baynard Court Centreville, MD 21617	443-988-3714	trade debt				\$747.50
Sparkle Pools 10375 River Road Denton, MD 21629	410-479-1447	trade debt				\$639.02
Easton Ice Company P. O. Box 309 Secretary, MD 21664	410-943-8101	trade debt				\$632.20
Atlantic Broadband P. O. Box 271801 Pittsburgh, PA 15250-7801	888-536-9600	trade debt				\$615.62
Waste Management P. O. Box 13648 Philadelphia, PA 19101-3648	866-363-1033	trade debt				\$577.70
Quill Corp. P. O. Box 37600 Philadelphia, PA 19101-0600	800-789-1331	trade debt				\$527.68

**United States Bankruptcy Court
District of Maryland**

In re The Sailing Emporium, Inc.

Debtor(s)

Case No.

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with rule 1007(a)(3) for filing in this Chapter 11 Case

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Mary Sue Willis 4324 Eastern Neck Road Rock Hall, MD 21661			50% owner
William Arthur Willis 4324 Eastern Neck Road Rock Hall, MD 21661			50% owner

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the **President** of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date October 28, 2016Signature /s/ William Arthur Willis
William Arthur Willis

*Penalty for making a false statement of concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.*

**United States Bankruptcy Court
District of Maryland**

In re **The Sailing Emporium, Inc.**

Debtor(s)

Case No.
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **October 28, 2016**

/s/ William Arthur Willis

William Arthur Willis/President
Signer/Title

Ace Hardware
5811 Chesapeake Villa
Rock Hall, MD 21661

Atlantic Broadband
P. O. Box 271801
Pittsburgh, PA 15250-7801

Bayside Foods
P. O. Box 610
Rock Hall, MD 21661

Bergen Yacht Services
5816 Liberty Street
Rock Hall, MD 21661

BFPE
155 Commerce Way, Suite A
Dover, DE 19904

Bob Clark
P. O. Box 59
Rock Hall, MD 21661

Capital Uniform & Linen Service
195 Commerce Way
Dover, DE 19904

Chesapeake Coffee
5620 Landing Neck Road
Trappe, MD 21673

Chester River Seafood
4954 Ashley Road
Rock Hall, MD 21661

Chester Sign Company
P. O. Box 331
Chestertown, MD 21620

Deckelman's Pile Driving
22589
Rock Hall, MD 21661

Delmarva Power
P. O. Box 13609
Philadelphia, PA 19101

Direct Energy
P. O. Box 70220
Philadelphia, PA 19176-0220

Direct Energy
1001 Liberty Avenue
Pittsburgh, PA 15222

Douglas Samuel Walker, Esquire
McCallister DeTar Showalter & Walker LLC
100 North West Street
Easton, MD 21601

Easton Ice Company
P. O. Box 309
Secretary, MD 21664

Fawcett Marine Supplies
919 Bay Ridge Road
Annapolis, MD 21403

Graphic Attack
P. O. Box 38
Harbinger, NC 27941

Great Graphic Originals
1297 McD Drive
Dover, DE 19901

Holt Paper
P. O. Box 3197
Salisbury, MD 21802-3197

Infinity Recycling, Inc.
31850 Millington Road
Millington, MD 21651

J&A Bottleless Water Coolers
P. O. Box 533
Fruitland, MD 21826

Kent County Chamber of Commerce
P. O. Box 146
Chestertown, MD 21620

Kent County Office of Finance
400 High Street
Chestertown, MD 21620

Kent Printing
148 Morgnec Road
Chestertown, MD 21620

Lloyd's Lawn Care
21372 Sharp Street
Rock Hall, MD 21661

Looking Glass Marina
6535 Quaker Neck Landing Road
Chestertown, MD 21620

m2 Lease Funds LLC
175 Patrick Boulevard, Suite 140
Brookfield, WI 53045

Mack Boring
2365 US Highway 22 W
Union, NJ 07083

O'Neill's A. Crane Service
115 Baynard Court
Centreville, MD 21617

Outstanding Marine
P. O. Box 274
Galena, MD 21635

Pinder Service Company
11994 Kennedyville Road
Kennedyville, MD 21645

Premium Assignment Corp.
P. O. Box 8000
Tallahassee, FL 32315-8000

Quill Corp.
P. O. Box 37600
Philadelphia, PA 19101-0600

Rein Designs
2400 Centrace Avenue, Suite 1
Boulder, CO 80301

Rock Hall Liquors
21318 Rock Hall Avenue
Rock Hall, MD 21661

Rock Hall Marine Railway
P. O. Box 369
Rock Hall, MD 21661

Rock Hall Utilities Board
P. O. Box 367
Rock Hall, MD 21661

Singleton Assets & Operations
6275 Lanier Islands Parkway
Buford, GA 30518

Spark & Arc Welding
2906 McGinnes Road
P. O. Box 100
Crumpton, MD 21628

Sparkle Pools
10375 River Road
Denton, MD 21629

The Peoples Bank
100 Spring Avenue
Chestertown, MD 21620

Tristate Battery
P. O. Box 5808
Newark, DE 19714

Verizon
P. O. Box 4830
Trenton, NJ 08650-4830

Verizon Bankruptcy Administration
500 Technology Drive, Suite 550
Weldon Spring, MO 63304

Verizon Wireless
P. O. Box 25505
Lehigh Valley, PA 18002

Waste Management
P. O. Box 13648
Philadelphia, PA 19101-3648

**United States Bankruptcy Court
District of Maryland**

In re **The Sailing Emporium, Inc.**

Debtor(s)

Case No.

Chapter **11**

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **The Sailing Emporium, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

October 28, 2016

Date

/s/ Lisa Yonka Stevens

Lisa Yonka Stevens 27728

Signature of Attorney or Litigant

Counsel for **The Sailing Emporium, Inc.**

Yumkas, Vidmar, Sweeney & Mulrenin, LLC

10211 Wincopin Circle, Suite 500

Columbia, MD 21044

(443) 569-0795 Fax:(410) 571-2798

lstevens@yvslaw.com

**United States Bankruptcy Court
District of Maryland**

In re **The Sailing Emporium, Inc.**

Debtor(s)

Case No.

Chapter **11**

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, **William Arthur Willis**, declare under penalty of perjury that I am the **President** of **The Sailing Emporium, Inc.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 28th day of October 2016.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **William Arthur Willis, President** of this corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **William Arthur Willis, President** of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **William Arthur Willis, President** of this corporation, is authorized and directed to employ **James A. Vidmar** and the law firm of **Yumkas, Vidmar, Sweeney & Mulrenin, LLC** to represent the corporation in such bankruptcy case."

Date **October 28, 2016**Signed **/s/ William Arthur Willis****William Arthur Willis**